Annual Financial Report

for the fiscal year ended September 30, 2021

Pinellas County, Florida















Front cover prepared by:
Pinellas County Communications Department

PINELLAS COUNTY, FLORIDA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the fiscal year ended September 30, 2021

BOARD OF COUNTY COMMISSIONERS

District 1
Janet C. Long

District 2
Pat Gerard

District 3
Charlie Justice

District 4
Dave Eggers

District 5
Karen Williams Seel

District 6
Kathleen Peters

District 7
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Clerk of the Circuit Court & Comptroller
Ken Burke

Property Appraiser
Mike Twitty

Sheriff
Bob Gualtieri

Supervisor of Elections
Julie Marcus

Tax Collector
Charles W. Thomas

County Administrator, Barry A. Burton
Chief Deputy Director, Finance Division, Jeanette L. Phillips

Prepared by: Clerk and Accountant to the Board of County Commissioners, Ken Burke

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- **ORGANIZATION CHART**

Pinellas County, Florida

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the year ended September 30, 2021

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KEN BURKE
CLERK OF THE CIRCUIT COURT AND COMPTROLLER — PINELLAS COUNTY, FLORIDA

Clerk of the County Court
Recorder of Deeds
Clerk and Accountant of the Board of County Commissioners
Custodian of County Funds
County Auditor
Clerk of the Water and Navigation Control Authority

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Clearwater, FL 33756-5165
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March 25, 2022

To the Honorable Board of County Commissioners and the Citizens of Pinellas County, Florida:

The Annual Comprehensive Financial Report of Pinellas County, Florida for the fiscal year ended September 30, 2021 is hereby respectfully submitted in accordance with Chapter 218.32 of the Florida Statutes. State law requires the County to submit a complete set of financial statements within forty-five days after the completion of the audit report (but no later than nine months after the fiscal year end), presented in accordance with accounting principles generally accepted in the United States and audited by an independent certified accountant.

This report was prepared by the Finance Division of the Clerk of the Circuit Court and Comptroller. Responsibility for both the accuracy of the data presented and the completeness and fairness of the report rests with the County's management. County management has established a comprehensive internal control framework with the objective of providing reasonable, but not absolute, assurance the financial statements are free from material misstatements. The concept of reasonable assurance recognizes: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

The County's financial statements for the fiscal year ended September 30, 2021 have been audited by Crowe LLP, a firm of certified public accountants. They have issued an unmodified ("clean") opinion on the financial statements which is included in the front of the financial section of this report.

Management's Discussion and Analysis (MD&A), which follows the Independent Auditor's Report, provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Profile of Pinellas County

Pinellas County is a charter county established under the Constitution and Laws of the State of Florida in 1911. In 1968, the Florida Constitution was amended to provide home rule powers for counties and municipalities. The voters of Pinellas County approved the first home rule charter in 1980. Pinellas was the first county in Florida to operate under a Board of County Commissioners/Administrator form of government. The elected Constitutional Officers include the Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector. The seven member Board serves as the legislative body, and budgets and provides the funding for its departments, the operations of the Sheriff and the Supervisor of Elections, and portions of the operations of the other Constitutional Officers.

The County Administrator is appointed by the Board and serves as the chief administrative official directly responsible for the preparation of the annual budget, control of expenditures throughout the budget year, and execution of Board policies. Pinellas County offers a full range of services to its citizens, including tax assessment and collections, fire and law enforcement protection, election services, court services, recording services, emergency medical services, civil emergency services, construction and maintenance of highways, streets and other infrastructure, airport services, economic development, social and human services, cultural and recreational services, and water, sewer/reclaimed water and solid waste services.

The fiscal year for County Government begins October 1st and ends September 30th. The annual budget serves as the basis for Pinellas County's financial planning and control and represents the combined efforts of the Board, Constitutional Officers, Judiciary, Independent Agencies and departments under the County Administrator. The budget process focuses on conservative use of tax dollars

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while still providing the highest level of service to our citizens. Budget to actual comparisons are provided in these financial statements for each governmental fund with an appropriated annual budget. The County maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established at the department level under two categories: 1) personal services, operating expenditures, capital outlay, debt service and grants combined, and 2) other non- operating expenditures (transfers, etc.) within an individual fund. The County is financially accountable for the following legally separate entities reported in the accompanying basic financial statements as component units: Pinellas Planning Council, Pinellas County Housing Finance Authority, Pinellas County Health Facilities Authority, Pinellas County Educational Facilities Authority, and Pinellas County Construction Licensing Board. Additional disclosures related to these entities are included in the notes to the financial statements.

As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

Factors Affecting Financial Condition

To enhance the understanding of the information presented in the financial statements, the reader should consider the economic environment the County operates within.

Local Economy

Pinellas is an urban county, on a peninsula on the western coast of Florida, bounded on the east by Tampa Bay and on the west by the Gulf of Mexico. Pinellas County is the most densely populated of all sixty-seven Florida counties. The County is the second smallest in land mass in Florida; measuring up to thirty-eight miles long and fifteen miles wide. The sparkling water of the Gulf of Mexico, award winning beaches, stunning sunsets and balmy weather make Pinellas an inviting destination for visitors and home to a diverse population of residents.



The Don CeSar Hotel – "Pink Palace"

St. Petersburg and Clearwater beaches continually earn accolades for their white soft sand, sparkling blue waters and activities to delight beachgoers of all ages and interest. In fact, St. Petersburg Beach was ranked #5 for the Top 25 *Beaches in the World* by TripAdvisor's 2021 Traveler's Choice, "Best of the Best." Critics noted St. Petersburg Beach as a great walking beach with white quartz sand, clear calm water, and seashells by the truckload referring to it as the most perfect place to watch the sun set over the ocean. The St. Pete Pier was recently named the #2 new attraction in the country by USA Today. Visitors can find waterfront restaurants, a marketplace of local artists and vendors, a fishing deck, stunning public art and interactive areas for families including the Tampa Bay Watch Discovery Center, a splash pad and a marine themed playground. St. Petersburg/Clearwater has much to explore with 35 miles of gorgeous sugar-sand beaches. Visitors can choose an island experience at Caladesi Island State Park or remote Egmont Key, explore the sand bars at Fort De Soto Park, or search for sea shells and other treasures on aptly-named.



St. Petersburg Pier

The County offers rich and plentiful opportunities to experience art, culture and history from Tarpon Springs to St. Petersburg and from the shores of the Tampa Bay to the Gulf beaches. Fine art venues are available for art novices to aficionados. One of the biggest draws in the area is the Dali Museum in downtown St. Petersburg. Another appealing stop is the Chihuly Collection, located at 720 Central Avenue, St. Petersburg. The Chihuly Collection is a permanent collection of world-renowned artist Dale Chihuly's unique artwork including the *Ruby Red Icicle Chandelier*. The Museum of Fine Arts in St. Petersburg features the regions widest range of art. Tarpon Springs offers art and history museums, one of which is the Tarpon Springs Heritage Museum chronicling the town's development into a Greek enclave.

The City of Dunedin, one of the oldest towns on the West Coast of Florida, is home of Honeymoon Island, the #1 state park in Florida. It is also known for its Scottish heritage and annual highland games. The Florida Botanical Gardens' exhibits of native flora and fauna can be seen at Pinewood Cultural Park. Heritage Village and Fort De Soto Park provide a glimpse of Pinellas County's cultural history. Pinellas County has an abundance of leisure and recreational activities to offer residents and visitors. A favorite among locals and PGA TOUR professionals, the Copperhead Course is the most recognizable of Innisbrook's four courses. It plays host to the world's greatest

golfers during the PGA TOUR's annual visit to the resort for the Valspar Championship. Tree-lined fairways and rolling terrain define the course. Striking in beauty and challenge, the surrounding lakes and ponds are home to abundant wildlife, including fox squirrels, bald eagles, alligators, blue herons, and many other types of waterfowl. With the fairways and greens mostly free of residences, Copperhead provides the opportunity to enjoy golf the way nature intended.



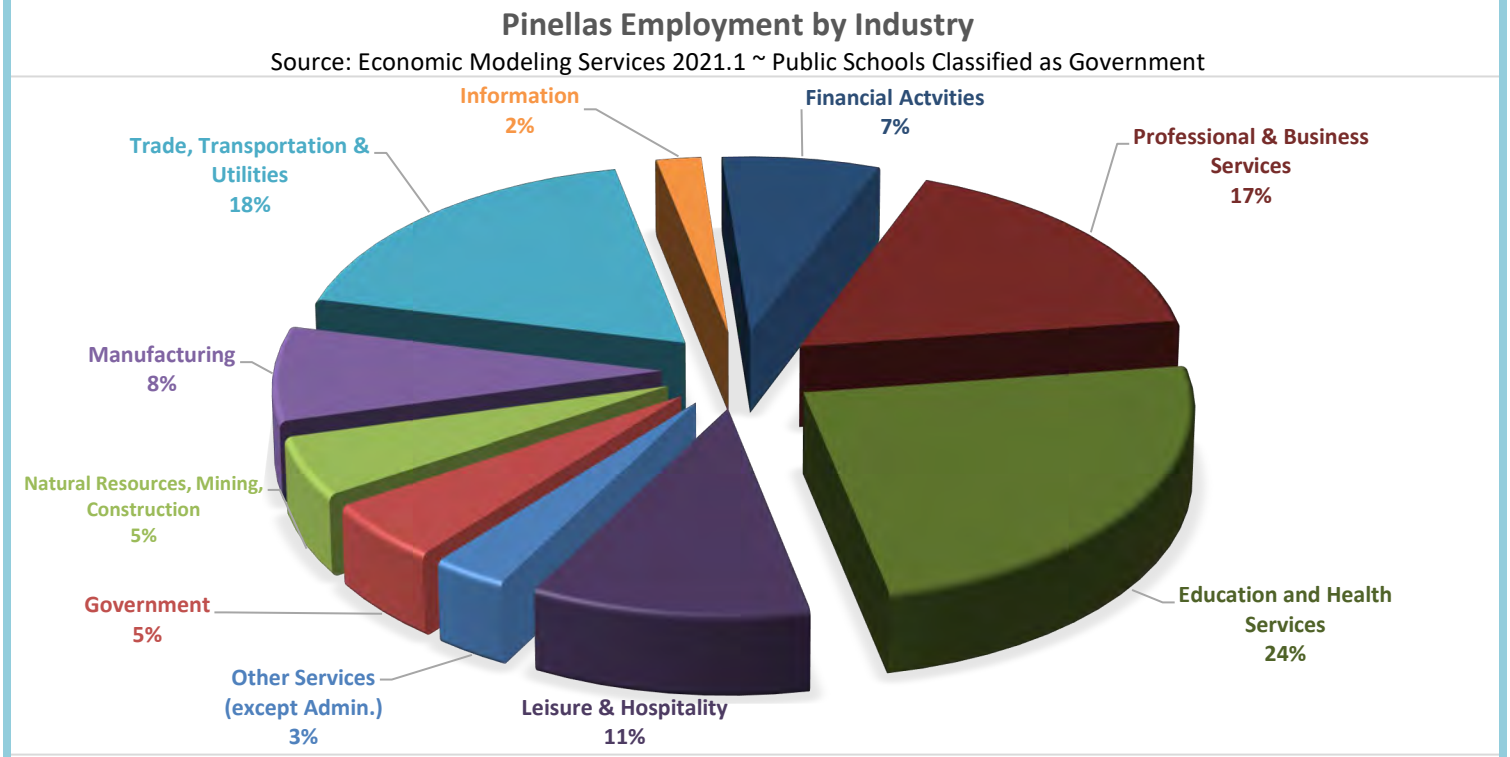
Innisbrook - Palm Harbor

Baseball is another one of the County's favorite attractions as the proud home of the major league baseball team, the Tampa Bay Rays in St. Petersburg. Both the Philadelphia Phillies and the Toronto Blue Jays maintain their spring training quarters in Pinellas County in the cities of Clearwater and Dunedin.

Surrounded on three sides by water, opportunities for fishing, boating and outdoor activities are plentiful. The numerous parks and preserves throughout the County support these recreational activities. No matter where you visit while on vacation in the St. Petersburg/Clearwater area, you'll get a glimpse of authentic Florida. Many other cultural, historical, and entertainment destinations in the local area can be found at http://www.visitstpeteclearwater.com/.

Pinellas has diverse, yet mutually beneficial, industry clusters, including aviation/aerospace; defense/homeland security; medical technologies; business and financial services; and information technology, along with an extensive network of suppliers, service providers and business associations support operations in these sectors. Last year, the County launched an *Employment Sites Program* intended to attract attention not only from developers, but also from local businesses hoping to expand within Pinellas. Three conditionally approved program projects will create 432,700 square feet of new industrial and manufacturing space as well as a new, multi-use sensitive compartmented information facility to attract and serve targeted industries. Details regarding the program may be found at www.PCEB.org/esp.

The graph of employment by industry in the County below was provided by the Economic Development Department.



Long-term Financial Planning

Every Florida local government must prepare a comprehensive plan for managing growth, providing vital services and protecting the environment. Pinellas County's Comprehensive Plan incorporates elements to address such issues as future land use, transportation, natural historic and cultural resources, environmental management, housing, intergovernmental cooperation, water supply, recreation and open space, etc. The emphasis and theme is the need to plan appropriately today in order to maintain a sustainable future, and a quality community.

The Board of County Commissioners (Board) has developed a strategic plan to enable the most efficient and effective use of public resources, provide the highest quality customer service, and create a supportive, rewarding work environment. The plan incorporates five strategic goals:

- Create a Quality Workforce in a Positive, Supportive Organization
- Ensure Public Health, Safety, and Welfare
- Practice Superior Environmental Stewardship
- Foster Continual Economic Growth and Vitality
- Deliver First Class Services to the Public and our Customers

These five goals support the County's mission to remain committed to progressive public policy, superior public service, courteous public contact, judicious exercise of authority, and responsible management of public resources to meet the needs and concerns of the citizens today and tomorrow.

Pinellas County uses a six-year budget framework in developing the budget. The six-year budget framework incorporates the most recent audited financial information, actual activity to date and projections of future events. The out-years are forecasted using various projection methods such as trend analysis, linear regression and moving averages. These projections also incorporate key assumptions in addition to unknown risks potentially affecting the forecast. This framework benefits decision-makers in assessing the long-term financial sustainability of the County's funds, understanding the impact of today's decisions on the future and providing a holistic financial picture.

Major Accomplishments

General Government

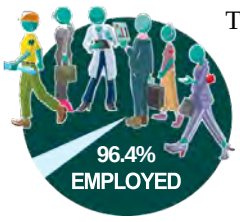
For the first time since 2007, the County voluntarily decreased the general fund millage rate, putting the Countywide property tax at its lowest rate in more than 30 years. The County also became the first community to earn a new rating with FEMA providing homeowners a 35% discount on flood insurance.



Lowest Property Tax Rate since 1991

Economic Environment

In October, Pinellas County recorded the lowest unemployment rate among Florida's large urban counties. The recovery of the county's businesses and workers saw the County hit an all-time high in total jobs. Over $17 million was invested in contracts with small businesses.



The County generated over $8 billion in economic development from tourism, including $45.9 million in sales tax and $73 million in bed taxes from visitors.

Public Safety

The County's bilingual COVID-19 website shared valuable resources and data, reaching 7.5 million page views since its original launch in 2020. Pinellas also implemented a vaccine program to protect County residents and staff of long-term care facilities. The County helped over 669 thousand residents who received at least one dose of a COVID vaccine. Pinellas was recognized as No. 1 in Florida for nursing home vaccine missions.



Pinellas County EMS Staff won the 2021 EMS 10 Innovation Award for their model COVID-19 vaccination program implemented for emergency responders and skilled nursing home facility residents and staff.

911 employees answered 879,000 calls in an average of eight seconds, beating the industry standard of 10 seconds. EMS and Fire responded to more than 788 calls per day and assistance was provided in 4.5 minutes, on average.

Transportation



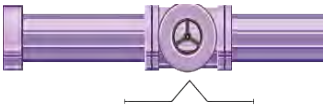
Highway Message Board

The County operated airport, St. Pete -Clearwater International Airport (PIE) expanded to 65 non-stop destinations, the most in its history, and added two new commercial airlines.

To improve its roadways, the County secured a $4.6 million grant for smart transportation technologies to advance mobility and safety. Additionally, over 77 miles of roadways were resurfaced, nearly 100% of reported potholes were fixed within three days of being reported, 841 emergency maintenance service requests were responded to with 24 hours and 27,000 linear feet of sidewalk was replaced or repaired.

Physical Environment

Park and environmental lands were preserved with Penny for Pinellas proceeds including the Douglas Property in Dunedin. The County participated in Duke Energy's Connection Program in an effort to offset County energy use with solar energy power. This allowed the County to build toward its goal of 100% renewable, zero-emission clean energy consumption by 2050.



The County also performed nearly 65,000 water laboratory tests to provide over 18 billion gallons of safe drinking water to the community. Over 10 billion gallons of wastewater were treated and 6.93 billion gallons of reclaimed water were produced. To maintain the utility systems and reduce overflows, over 23,000 feet of pipe was lined and replaced.

To clean up the community, the County removed or trimmed vegetation from 7,700 acres of public lakes, ponds, and canals as well as nearly 95,000 feet of ditch line, 180 acres in permitted facilities, and 769 miles of rights-of-way to improve drainage and reduce mosquito breading.

Waste management activities included recycling 52 million pounds of metal, turning 97 million pounds of yard waste into mulch and collecting 1.2 million pounds of household electronics and chemicals.


Waste-to-Energy Facility

Human Services



The County distributed $24.6 million in rent and utility assistance to over 8,600 households through the *Pinellas Cares Financial Assistance Program* in partnership with 211 Tampa Bay Cares. Over $17 million in emergency rental assistance for more than two thousand families was also paid. The County's *Penny for Pinellas* supported the approval of eight new affordable housing developments planned to produce more than 880 new homes.

The County also earned the National Association of Counties' Best in Category and National Association of County and City Health Officials' *Innovative Practice Award* for providing safe isolation and quarantine facilities for residents experiencing homelessness.

Economic Outlook

The new year is a natural time to reflect upon the events of the past and look forward to the opportunities of the year ahead. After nearly two full years of pandemic-related challenges, 2022 begins amidst a backdrop of cautious optimism and growing hopes the darkest days of the pandemic have passed. In 2021, the United States made significant progress towards recovery and reopening, even as the healing process was uneven and beset by recurrent virus outbreaks. The turn of the year brings with it a more hopeful outlook as continued vaccine progress, new treatments, and a broadening of population immunity gains traction.

The improving public health outlook is encouraging, but uncertainties remain, and the still-developing economic recovery will likely face tighter financial conditions in 2022. It appear the Federal Reserve has pivoted from its "transitory" view on inflation, clearly messaging its intent to raise the Federal Funds target rate in 2022. With inflation still running well above the Fed's 2.0% target and the labor market nearing full employment, the consensus expectation is for the first-rate hike to occur in March, with a total of four to five potential 0.25% rate hikes by the end of 2022. While higher rates benefit the County's investment portfolio, this forecast depends highly on the ongoing global pandemic, geopolitical tensions, and overall financial conditions. As such, the County investment portfolio is structured to maintain a neutral duration relative to its benchmark. Credit spreads remain historically tight despite the evolving outlook for monetary policy, with little incentive to allocate away from U.S. Treasury securities. Economic conditions and the Federal Reserve will continue to be monitored to guide strategy as rates move above away from the zero bound range of the past two years.

The Clerk & Comptroller continues to monitor economic information impact on revenue sources, including state shared revenues, tourist taxes, sales taxes, gas taxes, investment income, and other revenues impacted by economic conditions. This may influence the investment approach and the duration of new investments. The County's portfolio maintains financial flexibility to prudently manage the County's funds through rising and declining interest rate cycles, and more recently, during the ongoing COVID-19 crisis.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Pinellas County for its annual comprehensive financial report for the fiscal year ended September 30, 2020. This was the 40th consecutive year Pinellas County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

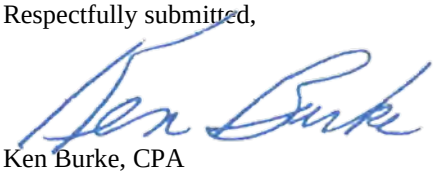
The County has also received GFOA's Award for Outstanding Achievement in Popular Annual Financial Reporting for the fiscal year ended September 30, 2020 for its separately issued popular report. The County has received this award for fifteen consecutive years for reports whose contents conform to program standards of creativity, presentation, understandability and reader appeal.

In January, 2022, the Association of Public Treasurers of the United States and Canada (APT US&C) awarded Pinellas County the Certification of Excellence for its investment policy for the fifth time. Receiving this certification denotes the County has a sound investment policy founded upon professional standards to assist in ensuring prudent management of public funds.

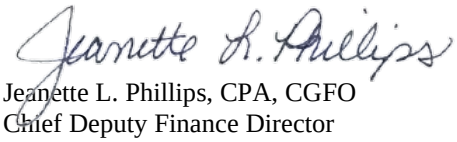
The GFOA also awarded a Distinguished Budget Presentation Award to Pinellas County for its separately issued annual budget for the fiscal year beginning October 1, 2020. This was the sixteenth consecutive year Pinellas County has achieved this prestigious award. In order to be awarded a Distinguished Budget Presentation Award, a government must publish a document meeting program criteria as a policy document, as an operations guide, as a financial plan, and as a communication device.

Although the Finance Division is responsible for the preparation of the Annual Comprehensive Financial Report, the County's independent auditors, Crowe LLP, have contributed to the quality and clarity of the report. Particular recognition is due the Print Shop for designing the front cover and printing, and the Finance Division for preparing this report. Recognition is also due to the Board of County Commissioners' Communications Department and Visit St. Pete/Clearwater for providing photographs featuring scenes from various County facilities and events throughout the report.

Respectfully submitted,



Ken Burke, CPA
Clerk of the Circuit Court and Comptroller



Jeanette L. Phillips, CPA, CGFO
Chief Deputy Finance Director
Finance Division

G!vernment Finance Officers Ass!ciati!n

Certificate !f Achievement f!r Excellence in Financial Rep!rting

Presented t!

P!nellas County
Flor!da

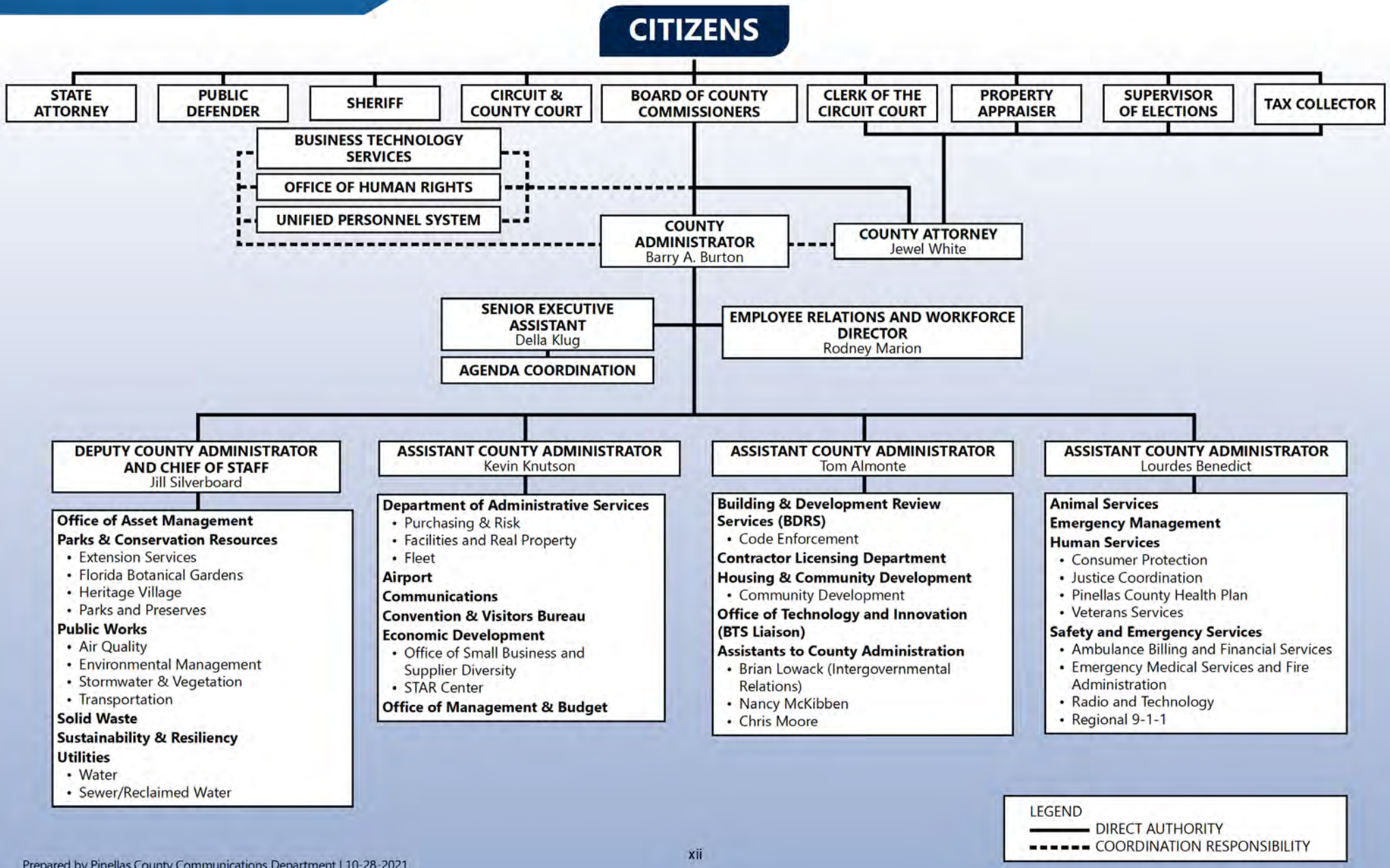
F!r its Annual C!mprehensive
Financial Rep!rt
F!r the Fiscal Year Ended

September 30, 2020

Christopher P. Morrill

Executive Direct!r/CEO

Government Organizational Chart



II: FINANCIAL SECTION

- **INDEPENDENT AUDITOR'S REPORT**
- **MANAGEMENT'S DISCUSSION AND ANALYSIS**
- **BASIC FINANCIAL STATEMENTS**
  - **GOVERNMENT-WIDE FINANCIAL STATEMENTS**
  - **FUND FINANCIAL STATEMENTS**
  - **NOTES TO THE FINANCIAL STATEMENTS**
- **REQUIRED SUPPLEMENTARY INFORMATION**
- **COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES**

INDEPENDENT AUDITOR'S REPORT

Crowe LLP
Independent Member Crowe Global

INDEPENDENT AUDITOR'S REPORT

Distinguished Members of the Board of County Commissioners
Honorable Kenneth P. Burke, Clerk of the Circuit Court and Comptroller
Honorable Mike Twitty, Property Appraiser
Honorable Bob Gualtieri, Sheriff
Honorable Julie Marcus Supervisor of Elections
Honorable Charles Thomas, Tax Collector
Pinellas County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Pinellas County, Florida (the "County"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Pinellas County Planning Council or the Pinellas County Housing Finance Authority, which together represent 99.99 percent, 99.97 percent, and 78.28 percent, respectively, of the assets, absolute value of net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component units, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, Sheriff's Operations Fund and Emergency Medical Service Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 21 to the financial statements, the County Implemented GASB Statement No. 84, *Fiduciary Activities*. The principal objective of this Statement is to enhance the consistency and comparability of fiduciary activity reporting by state and local governments. It also is intended to improve the usefulness of fiduciary activity information primarily for assessing the accountability of governments in their roles as fiduciaries. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedules of changes in total OPEB liability, schedules of proportionate share of net pension liability and schedules of contributions on pages 4 through 15, and 87 through 94, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Report on Other Legal and Regulatory Requirements

In accordance with *Government Auditing Standards*, we have also issued our report dated March 25, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Crowe LLP

Crowe LLP

Tampa, Florida
March 25, 2022

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of Pinellas County's (County) annual financial report presents our discussion and analysis of the County's financial performance for the fiscal year ended September 30, 2021. Please read the information presented here in conjunction with the transmittal letter at the front of this report and Pinellas County's financial statements and footnotes following this report.

FINANCIAL HIGHLIGHTS

- The County's net position (excess of assets and deferred outflows over liabilities and deferred inflows) increased by $318.0 million from the prior year, with increases of $236.6 million and $81.4 million, respectively, in governmental and business-type activities. The County's net position at the end of the fiscal year is $3.7 billion, consisting of $1.8 billion and $1.9 billion for governmental and business-type activities, respectively. Net position included an unrestricted deficit of $676.8 million for governmental activities and an unrestricted balance of $405.3 million for business-type activities.

- During the year, expenses for governmental activities decreased by $48.7 million or 4.1 percent over last year, with the largest decreases being in economic environment of $30.7 million and general government of $24.3 million. Revenues for governmental activities increased by $144.5 million or 11.9 percent, with the majority, or $73.1 million of the increase attributable to operating grants.

- In the County's business-type activities, expenses increased by $7.7 million or 2.9 percent, while revenues increased by $15.8 million or 4.6 percent compared to the prior year.

Explanations for these changes follow in the financial analysis section beginning on page 7 of this report.

OVERVIEW OF THE FINANCIAL STATEMENTS

The County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to the financial statements. The annual comprehensive financial report also contains other supplemental information in addition to the basic financial statements.

Government-wide financial statements. The government-wide financial statements present readers a broad overview of the County's financial operations for the fiscal year in a manner similar to a private sector business. Three categories are represented:

- Governmental activities include most of the basic services offered to citizens, including tax assessment and collections, fire and law enforcement protection, judicial services, emergency medical services, civil emergency services, construction and maintenance of highways, streets and other infrastructure, economic development, social and human services, and cultural and recreational services. Primarily, property, sales and use taxes, intergovernmental revenues and user fees finance these operations.

- Business-type activities include the water, sewer, solid waste and airport systems financed primarily by fees charged to customers.

- Component units are legally separate entities, however, since the County is financially accountable for them, they are included in this report. Discretely presented component units are as follows: Pinellas County Planning Council, Pinellas County Housing Finance Authority, Pinellas County Health Facilities Authority, Pinellas County Educational Facilities Authority, and the Pinellas County Construction Licensing Board. The focus of this analysis is on the primary government.

The Statement of Net Position presents information on assets, deferred outflows, liabilities and deferred inflows and the resulting net position using accounting methods similar to those used by private sector companies. This is considered one way to measure the County's financial health.

The Statement of Activities shows the change in the County's net position during the fiscal year. All of the current year's revenues and expenses are accounted for in this report, regardless of when cash is received or paid. Therefore, some revenues and expenses reported in this statement will result in cash flows in future fiscal years. For example, some revenue related to assessments and notes receivable will be collected over several fiscal years and some expenses related to earned unused vacation leave will be paid when used over several fiscal years.

Fund Financial Statements. The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. A fund is a self-balancing group of accounts used to maintain control over resources intended to be used for specific purposes. The County uses governmental, proprietary and fiduciary funds.

Governmental funds – Most of the County's basic services are accounted for here, as reported in governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources and the balances available at the end of the fiscal year. Because the governmental funds are narrower in focus than the government-wide financial statements, the reader may better understand the differences between the two statements by comparing similar information in the statements. The governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation between governmental funds and governmental activities.

Proprietary funds – The County maintains two different types of proprietary funds: 1) enterprise funds used to account for the same types of functions as presented in business-type activities in the government-wide statements (water, sewer, solid waste and airport services) and 2) internal service funds used to account for services provided primarily to the government itself (information technology, risk financing, fleet management, and employee life and health benefits). Because internal service funds provide services primarily benefiting governmental rather than business-type functions, they have been included in the governmental activities in the government-wide financial statements.

Fiduciary funds – The County uses fiduciary funds to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Pinellas County's own programs.

Notes to the financial statements. The notes provide additional information essential for the reader to obtain a full understanding of the information presented in the basic financial statements.

Other information. This report also contains other information in addition to the basic financial statements. Combining and individual fund statements and schedules are presented for nonmajor governmental, internal service and fiduciary funds.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The comparison of net position from year to year serves to measure a government's financial position. As of September 30, 2021 assets and deferred outflows exceeded liabilities and deferred inflows by $3.7 billion (net position) overall; however, governmental activities reflect an unrestricted deficit of $676.8 million as explained further on page 7.

Pinellas County, Florida's Net Position
(dollars in thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2021	2020	2021	2020	2021	2020
Current and other assets	$ 1,196,690	$ 1,031,125	$ 581,986	$ 534,668	$ 1,778,676	$ 1,565,793
Capital assets	2,090,189	2,064,552	1,585,099	1,572,436	3,675,288	3,636,988
Total assets	3,286,879	3,095,677	2,167,085	2,107,104	5,453,964	5,202,781
Deferred outflows of resources	176,645	232,322	14,145	15,653	190,790	247,975
Long-term liabilities	996,873	1,433,409	222,683	252,324	1,219,556	1,685,733
Other liabilities	238,551	220,109	42,565	51,517	281,116	271,626
Total liabilities	1,235,424	1,653,518	265,248	303,841	1,500,672	1,957,359
Deferred inflows of resources	442,981	128,966	31,457	15,833	474,438	144,799

	Governmental Activities		Business-type Activities		Total Primary Government	
	2021	2020	2021	2020	2021	2020
Net investment in capital assets	$ 2,060,959	$ 2,037,594	$ 1,468,778	$ 1,441,448	$ 3,529,737	$ 3,479,042
Restricted	400,974	325,253	10,440	9,600	411,414	334,853
Unrestricted (deficit)	(676,815)	(817,331)	405,308	352,035	(271,507)	(465,296)
Total net position	$ 1,785,118	$ 1,545,516	$ 1,884,526	$ 1,803,083	$ 3,669,644	$ 3,348,599

Investment in capital assets (e.g., land, buildings, machinery and equipment), less outstanding related debt used in acquiring these assets, represented 96.2 percent of Pinellas County's total net position. Capital assets reported net of debt are used to provide services to the citizens of Pinellas County and therefore are not available for future spending. Resources necessary to cover capital asset debt must be provided from other sources.

Restricted net position represents 11.2 percent of total net position and is obligated for a specific purpose. The unrestricted net deficit of $271.5 million ($676.8 million deficit in governmental activities combined with a $405.3 million balance in business-type activities) decreased by $193.8 million from the prior year as explained on page 7.

The following schedule compares the revenues and expenses for the primary government for the current and previous fiscal years. Total revenues for the County increased 10.3 percent over last year. Approximately 36.4 percent of the County's total revenues come from property taxes and 12.4 percent from other taxes. Fees, service charges, revenues from other governments and unrestricted interest earnings account for 51.1 percent of all revenues. Total expenses decreased 2.8 percent over the prior year.

Pinellas County, Florida's Changes in Net Position
(dollars in thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2021	2020	2021	2020	2021	2020
Revenues						
Program revenues:						
Charges for services	$ 255,969	$ 247,185	$ 333,822	$ 316,205	$ 589,791	$ 563,390
Grants - operating	259,002	185,860	7,707	4,083	266,709	189,943
Grants - capital	8,013	18,293	14,073	19,521	22,086	37,814
General revenues:						
Property taxes	626,386	584,609	-	-	626,386	584,609
Sales taxes	188,399	146,898	-	-	188,399	146,898
Fuel taxes	16,945	16,288	-	-	16,945	16,288
Communication services tax	7,920	8,951	-	-	7,920	8,951
Unrestricted interest	548	10,613	-	-	548	10,613
Total revenues	1,363,182	1,218,697	355,602	339,809	1,718,784	1,558,506
Program expenses						
General government	194,238	218,548	-	-	194,238	218,548
Public safety	645,669	649,516	-	-	645,669	649,516
Physical environment	42,237	38,814	-	-	42,237	38,814
Transportation	71,997	69,151	-	-	71,997	69,151
Economic environment	70,886	101,593	-	-	70,886	101,593
Human services	63,033	65,740	-	-	63,033	65,740
Culture and recreation	38,258	31,675	-	-	38,258	31,675
Interest and fiscal charges	312	297	-	-	312	297
Water System	-	-	88,743	88,078	88,743	88,078
Sewer System	-	-	71,997	72,926	71,997	72,926
Solid Waste System	-	-	89,487	84,230	89,487	84,230
Nonmajor enterprise fund	-	-	23,932	21,193	23,932	21,193
Total expenses	1,126,630	1,175,334	274,159	266,427	1,400,789	1,441,761
Change in net position	236,552	43,363	81,443	73,382	317,995	116,745

	Governmental Activities		Business-type Activities		Total Primary Government	
	2021	2020	2021	2020	2021	2020
Net position - beginning, as restated	1,548,566	1,502,153	1,803,083	1,729,701	3,351,649	3,231,854
Net position - ending	$ 1,785,118	$ 1,545,516	$ 1,884,526	$ 1,803,083	$ 3,669,644	$ 3,348,599

Governmental activities. Revenues in the County's governmental activities increased by $144.5 million or 11.9 percent over the prior year. The cost of governmental activities decreased 4.1 percent or $48.7 million from the prior year. Revenues exceeded expenses for the year by $236.6 million, compared to an excess of revenues over expenses of $43.4 million in the prior year. Key factors attributing to these changes are described below.

Property tax revenues increased by $41.8 million, or 7.1 percent over last year for all governmental activities due to an increase in property tax values of 7.6 percent. The millage rates remained unchanged.

Charges for services amounted to $256.0 million for the current year compared to $247.2 million realized in the prior year, an increase of $8.8 million. The primary contributor to this increase is an increase to court filings from the reduced court activity during the Coronavirus pandemic.

Operating grants and contributions increased by $73.1 million from the prior year, due primarily to 1) an increase in federal funding for the Coronavirus Aid Relief & Economic Security (CARES) Act for supplies, human services assistance and aid to small businesses affected by the Coronavirus pandemic.

Sales tax revenue increased by $41.5 million; or 28.3 percent, reflecting signs of the recovery from the economic impact of the Coronavirus pandemic.

Public Safety expenses decreased by $3.8 million, primarily due to reduced pension assumptions that offset the increase in aid provided to the community through CARES Act funding.

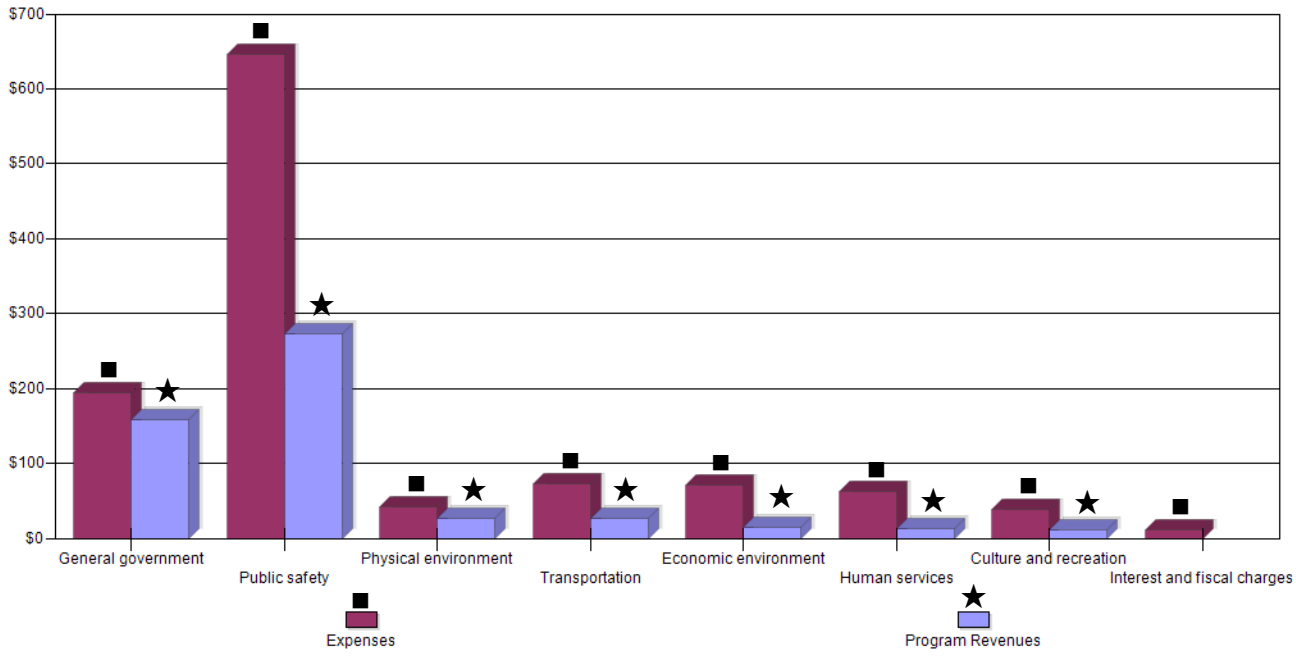
General Government expenses decreased by $24.3 million, primarily as a result of additional cost recovery allocations of approximately $6.1 million for internal information technology, which provides various infrastructure, application support, and project management.

Economic Environment expenses decreased by $30.7 million, primarily due to a reduction of payments associated with the completion of the Toronto Blue Jays spring training facility in the prior year.

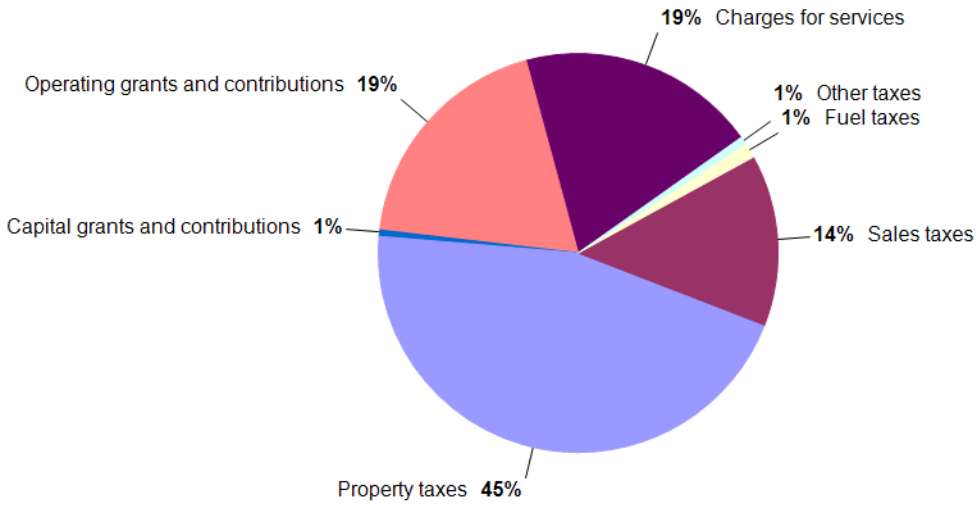
Net position for governmental activities totaled $1.8 billion at fiscal year-end; however, there was a net unrestricted deficit in governmental activities of $676.8 million resulting primarily from the unfunded Other Post-employment Benefits (OPEB) and net pension liabilities. The impact on net position of OPEB and pension related liabilities, deferred inflows, and deferred outflows was $697.0 million and $446.2 million, respectively.

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Expenses and Program Revenues - Governmental Activities
(dollars in millions)



Revenues by Source - Governmental Activities



Business-type activities. Net position of business-type activities increased $81.4 million or 4.5 percent during the year. Revenues in business-type activities increased 4.6 percent over the prior year by $15.8 million. Expenses were up by $7.7 million or 2.9 percent.

Water System - Net position of the Water System increased $9.4 million during the year.

- Total program revenues for the Water System, including charges for services, investment income, miscellaneous revenue and capital contributions, increased by $2.1 million or 2.2 percent from the prior year. This was primarily due to an increase in the water base rate and wholesale charges.

Sewer System - Net position of the Sewer System increased $24.0 million during the year.

- Total program revenues increased by $5.9 million or 6.5 percent over the prior year. Charges for services to customers increased by $8.7 million or 10.1 percent. The largest contributing factor was retail rate increases.

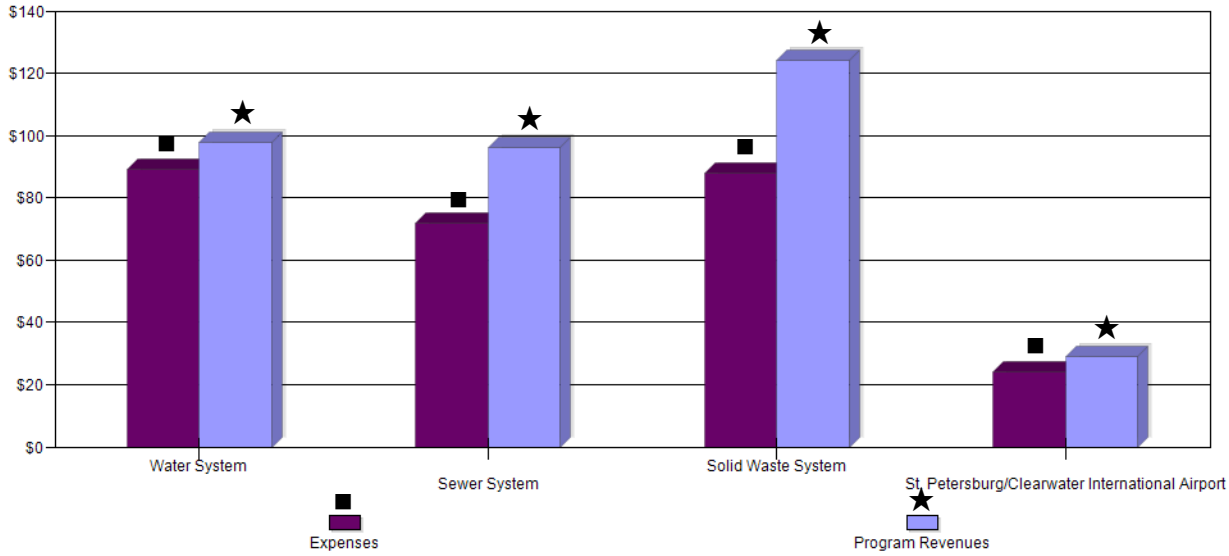
Solid Waste System - Net position of the Solid Waste System increased by $37.6 million during the year.

- Total program revenues of the system increased by $7.6 million or 6.5 percent over the prior year. Electrical sales revenue increased by $3.0 million resulting from an increase in demand, while charges for electrical capacity resulted in additional revenues of $3.8 million over the previous fiscal year due to contractual rate increases. Revenues for tipping fees were up $4.5 million due to an increase in waste disposal tonnage processed compared to prior year.

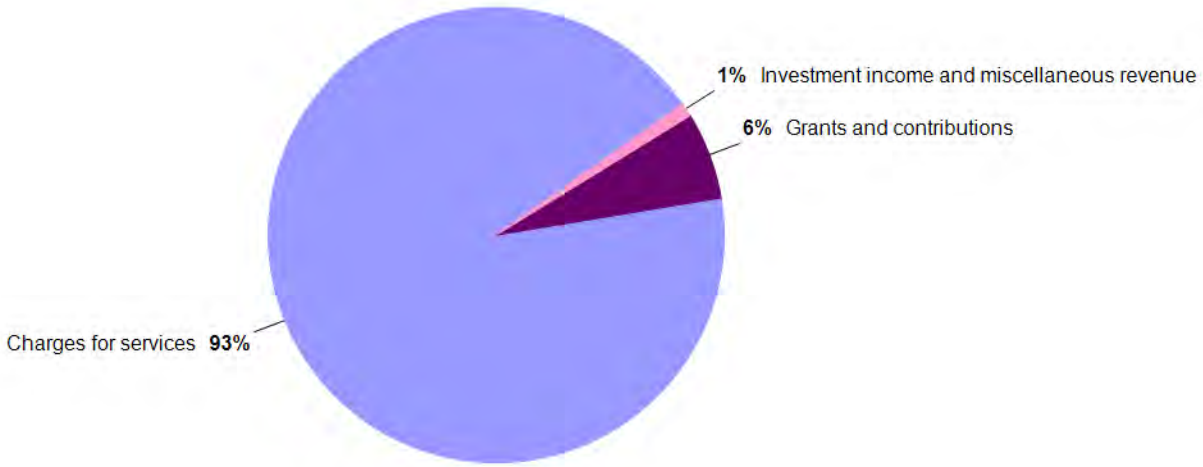
- Operating expenses for the system were down by $3.1 million or 3.7 percent over the prior year due to decreased costs of operating the waste-to-energy facility.

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Expenses and Program Revenues – Business-type Activities
(dollars in millions)



Revenues by Source – Business-Type Activities



FINANCIAL ANALYSIS OF PINELLAS COUNTY'S FUNDS

The County uses fund accounting to demonstrate compliance with finance related legal requirements.

Governmental Funds: Governmental funds focus on money inflows and outflows and the balances available for spending. The governmental funds provide a detailed short-term view of the County's general government operations and the basic services provided. Governmental fund information helps determine the amount of short-term financial resources available for County programs. The unassigned fund balance may serve as an annual benchmark of the net resources available for discretionary spending at the end of the fiscal year. At fiscal year-end, total fund balance for the County's governmental funds was $681.0 million, increasing from the prior year by $131.1 million. The unassigned portion of fund balance was $142.1 million for all governmental funds compared to $57.3 million last year. As a part of the budget process for fiscal year 2020-2021, the Board adopted a policy committing or assigning portions of the previously unassigned fund balances for specific purposes as explained in Note 13 – Fund Balances. Key financial factors for the year for major governmental funds were as follows:

The General Fund is the primary operating fund of the County accounting for all financial resources of the general government, except for those required to be accounted for in another fund. Appropriations for the General Fund for the fiscal year, including reserves, totaled $997.6 million.

- Overall General Fund revenues and other financing sources increased by $117.7 million or 16.3 percent from last year.
- Tax revenue increased by $33.1 million, due primarily to the 7.6 percent increase in taxable property values.
- Intergovernmental revenues were up by $76.6 million or 53.4 percent. The increase was primarily due to Coronavirus Aid, Relief, and Economic Security (CARES) Act grant funding due to the pandemic.
- Overall General Fund expenditures and transfers out increased by 14.8 percent or $100.2 million. Approximately $34.4 million of the increase is related CARES Act Small Business Grants which provided funding to businesses affected by the pandemic. Other significant increases included $7.1 million for the additional purchases of supplies in response to COVID-19 and $12.9 million in additional funding transferred to the Sheriff's Operations for funding of personnel and operating increases and the COVID-19 expenditures.

The Sheriff's Operations Fund is used to account for the general operating activity of the Sheriff, the chief law enforcement and corrections officer for the County.

- Expenditures and transfers out increased by $11.8 million or 3.4 percent from the prior year due primarily to an increase in personal services expenditures of $10.4 million pursuant to a planned 3 percent increase for non-sworn employees and the continuance of the step plan raises for special risk members previously put into effect, as well as additional costs for health care coverage of Sheriff's Office employees.
- Revenues, issuance of debt and transfers in increased by $20.3 million or 6.0 percent over the prior year, with the majority increase attributable to the increase of $12.1 million in transfers being used toward funding the aforementioned personnel services costs. The sheriff also issued $6.7 million of debt for agency vehicles.
- Fund balance decreased by $5.4 million.

The Capital Projects Fund accounts for construction of major governmental capital projects throughout the County.

- Revenues and transfers increased by $3.3 million or 2.5 percent from the prior year. The majority of this increase is related to the following: 1) increased taxes of approximately $17.2 million as economic activity recovers from the pandemic, 2) decreased investment income of $3.0 million as a result of a declining interest rate environment due to the Covid-19 pandemic, 3) decreased transfers in of $2.2 million due to reductions of funding required to support the 10 year capital improvement plan, and 4) decreased intergovernmental grant revenue of $9.6 million due to beach nourishment and lake dredging projects completed in the prior year.

- Expenditures and transfers out increased by $6.9 million or 6.5 percent. The most significant factor contributing to the increase were increases in construction-related expenditures for the Justice Center judicial consolidation project and radio equipment shelter replacement.

The Emergency Medical Service Fund is used to account for revenues earmarked for countywide emergency medical services.

- Revenues and transfers in were up by $2.8 million or 2.1 percent over the prior year, attributable mostly to additional tax revenues of $5.4 million as a result of increased taxable property values and increased charges for services of $2.6 million. These increases were offset by a $4.5 million reduction in intergovernmental revenue due to an appropriation in the prior year for the CARES Act.

- Expenditures and transfers out increased by $3.7 million or 2.9 percent. Amounts provided to municipalities and special districts under the First Responder program increased by $2.9 million from the prior fiscal year, attributable mostly to the increase in operating costs such as personnel expenditures as well as an increase per the agreement terms.

The American Rescue Plan Act Fund is used to account for revenues and expenditures for the $189 million dollars awarded to the County from the Department of Treasury's Coronavirus State and Local Fiscal Recovery Funds (SLFRF) .

- The County received one half of the appropriation, $94.7 million dollars in August 2021. There were no appropriations during the fiscal year.

Proprietary Funds. The government's proprietary funds include enterprise and internal service funds as mentioned earlier. The enterprise funds' financial information is essentially the same as that presented in the government-wide financial statements under business-type activities.

- Enterprise funds report service activity supported by customer user fees and are presented as business-type functions.

- Internal service funds report activities providing supplies and services to Pinellas County's other operations. Information technology, fleet management, risk financing, employee life and health benefits and Sheriff's health benefits are the activities accounted for as internal service funds. The operations of each fund are presented in the combining statements. Internal service funds are combined with governmental activities in the government-wide statements since they primarily benefit governmental activities.

General Fund Budgetary Highlights

The fiscal year 2020-2021 countywide original budget totaled $2.7 billion, which was an increase of $73.5 million, or 2.8%, over the fiscal year 2019-2020 revised budget. Total revenues originally budgeted in the General Fund were $677 million, of which taxes comprised $510 million of the total. Generally, the largest revenue sources in the General Fund each year consist of property taxes, state shared half-cent sales taxes, state revenue sharing, and communication services taxes. At the time of budget adoption, property tax revenue was projected to yield an additional $26.9 million because of increased property values (as there was no increase to the millage rate from the prior year). On the expenditure side, the original budget for County departments decreased $43.4 million, or 9.8%, below the fiscal year 2019-2020 revised budget due to an appropriation for the Coronavirus Relief Fund in the prior year.

The final budget of the General Fund was $35 million and $36 million higher than the original budget for revenues and expenditures, respectively. The most significant budget amendments made throughout the fiscal year were the appropriation of approximately $33 million and $3 million for the U.S Department of Treasury's COVID-19 Emergency Rental Assistance Program and The Florida Department of Environmental Protection's award to the County to remove biological debris caused by red tide, respectively. Excluding budgeted reserves, the County had $179 million in excess funds over budgeted amounts.

The County created a new fund for the American Rescue Plan Act.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Pinellas County's investment in capital assets for governmental and business-type activities is $3.7 billion, net of accumulated depreciation. This includes land, buildings, improvements, equipment, roads, bridges, drainage systems, intangible assets and construction in progress. The total increase in capital assets was 1.1 percent over the prior year (1.3 percent increase for governmental activities and a 0.8 percent increase in business-type activities).

Pinellas County, Florida's Capital Assets
(dollars in thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2021	2020	2021	2020	2021	2020
Land	$ 391,969	$ 390,926	$ 69,736	$ 69,734	$ 461,705	$ 460,660
Buildings	445,886	462,801	94,572	100,181	540,458	562,982
Improvements other than buildings	134,804	138,557	1,309,658	1,152,571	1,444,462	1,291,128
Equipment	65,426	75,358	15,328	18,402	80,754	93,761
Intangible assets	30,892	29,959	5,115	5,509	36,037	35,467
Infrastructure	831,412	783,260	-	-	831,412	783,260
Construction in progress	189,801	183,691	90,689	226,039	280,490	409,730
Total	$ 2,090,190	$ 2,064,552	$ 1,585,098	$ 1,572,436	$ 3,675,319	$ 3,636,989

Major capital asset projects funded and completed this fiscal year were as follows:

Governmental activities

- Jail Facility Upgrades ($1.2 million)
- Beach Renourishment Projects ($1.9 million)
- Countywide Drainage Improvements ($12.5 million)
- Advanced Traffic Signalization (14.9)
- Forest Lakes Boulevard Improvements ($17 million)
- Countywide Transportation Improvements ($41 million)
- Countywide Park Improvements ($4.2 million)

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Business-type activities

- Airport Runway 18/36 Rehabilitation ($25.6 million)
- Water Pump Station Upgrade - Capri Isle ($6.5 million)
- Water Main Relocation - Pass A Grille ($2.7 million)
- Solid Waste Plant Improvements ($155 million)
- Sewer System Improvements ($10 million)
- Sewer Pump Station Rehabilitation ($4.5 million)

Additional information on the County's capital assets can be found in Note 7 of this report.

Debt Administration. Pinellas County had no general obligation bonds outstanding at the end of the fiscal year.

Pinellas County, Florida's Outstanding Debt
(dollars in thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2021	2020	2021	2020	2021	2020
Revenue bonds	$ -	$ -	$ -	$ 49,615	$ -	$ 49,615
Notes from direct placements	-	-	103,504	64,301	103,504	64,301
Notes from direct borrowings	12,006	12,692	-	-	12,006	12,692
Capital leases	433	615	-	-	433	615
Total	$ 12,439	$ 13,307	$ 103,504	$ 113,916	$ 115,943	$ 127,223

All general long-term bonded debt for governmental activities was paid off in prior years. Scheduled debt service payments for the Sheriff totaled $7.4 million. The new installment contract in the amount of $6.7 million is for the purchase of agency vehicles for the Sheriff.

The total outstanding debt for business-type activities decreased by $10.4 million from the prior year due primarily to scheduled debt service payments. On January 20, 2021 the Sewer Revenue Bond Series 2003 were refunded with the Sewer Revenue Refunding Note Series 2021B, and the Sewer Revenue Bond Series 2012 were refunded with the Sewer Revenue Refunding Note Series 2021A.

The Sewer Revenue Bonds, Series 1998 had a FGIC surety bond with FSA. The surety bond is applied equally to the Sewer and Revenue Refunding Notes 2008A, 2008B, and Sewer Revenue Refunding Note Series 2016. In addition, there is $375,150 held in reserve for the Sewer and Revenue Refunding Notes 2008A, 2008B, and Sewer Revenue Refunding Note Series 2016. The Sewer Revenue Refunding Notes Series 2021A and 2021B do not have a reserve requirement. Additional information on the County's long-term debt can be found in Note 10.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

In developing the fiscal year 2021-2022 budget, key strategic goals of the Board of County Commissioners, in alignment with its mission, vision, and values, consisted of the following:

- Create a quality workforce in a positive, supportive organization
- Ensure public health, safety, and welfare
- Practice superior environmental stewardship
- Foster continual economic growth and vitality

- Deliver first class services to the public and customers

Pinellas County Government is committed to progressive public policy, superior public service, courteous public contact, judicious exercise of authority, and responsible management of public resources to meet the needs and concerns of its residents today and tomorrow.

Confronted with a global pandemic, Pinellas County continued to strengthen these commitments as the community came together to understand and respond to the public health and economic impacts of COVID-19. While social distancing kept us apart, technology and collaboration moved us forward, allowing engagement with residents and community partners in new and meaningful ways. With increasing vaccination rates and decreasing virus transmission rates, the County is positioning itself to equitably rebuild and recover to ensure the sustainable health and prosperity for everybody in the community.

The fiscal year 2021-2022 budget totals $2.9 billion, an increase of $135.9 million or 4.9% above the fiscal year 2020-2021 revised budget. Excluding reserves across all funds, the FY22 Budget reflects a decrease of $105.8M or 5.5% below the FY21 Revised Budget. Significant reserve increases are attributed to cyclic variations in capital programs. The countywide millage rate of 5.1302 is 2.8% lower than the fiscal year 2020-2021 millage rate. However, property tax revenue is projected to yield an additional $41.6 million because of increased property values. The largest source contributing to the increase in resources in the fiscal year 2021-2022 budget is the receipt and appropriation of $94.7 million from the American Rescue Plan Act (ARPA), which represent one half of the $189 million appropriation. The distribution of these funds is focused on programs relating to public health mitigation and response and allowable infrastructure projects.

The overall strategy employed by the County during the budget development process was to provide a balanced budget consistent with the Board's priorities as indicated in the budget document. The County continues to use a multiyear budget strategy based on a six year forecast, including all of the major operating funds to identify ways to ensure long term fiscal sustainability. Through the fiscal year 2021-2022 budget development process, a countywide work plan was developed to provide transparent, ongoing reporting on the status, milestones, and overall timeline of key County initiatives.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for interested parties. If you have questions about this report or need additional financial information, contact Pinellas County Finance Division, P. O. Box 2438, Clearwater, Florida 33757 or email clerkinfo@mypinellasclerk.org.

BASIC FINANCIAL STATEMENTS

Pinellas County, Florida

STATEMENT OF NET POSITION

September 30, 2021

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
ASSETS				
Cash and cash equivalents	$ 346,565,937	$ 62,747,723	$ 409,313,660	$ 20,675,457
Investments	670,137,982	461,290,862	1,131,428,844	2,172,495
Receivables (net of allowance for uncollectibles)	149,886,567	64,446,571	214,333,138	74,632,013
Internal balances	8,852,071	(8,852,071)	-	-
Inventory	6,225,093	2,117,943	8,343,036	-
Prepaid items	11,984,571	235,058	12,219,629	17,778
Other assets	3,037,884	-	3,037,884	-
Capital assets (net of accumulated depreciation):				
Land	391,968,098	69,736,292	461,704,390	8,914,419
Buildings	445,885,415	94,571,946	540,457,361	3,650,271
Improvements other than buildings	134,804,353	1,309,658,097	1,444,462,450	-
Equipment	65,425,982	15,327,880	80,753,862	10,982
Intangible assets	30,892,189	5,115,446	36,007,635	-
Infrastructure	831,411,796	-	831,411,796	-
Construction in progress	189,800,825	90,689,474	280,490,299	-
Total assets	3,286,878,763	2,167,085,221	5,453,963,984	110,073,415
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources	176,644,645	14,145,254	190,789,899	790,250
Total assets and deferred outflows of resources	3,463,523,408	2,181,230,475	5,644,753,883	110,863,665
LIABILITIES				
Accounts payable and other current liabilities	121,413,849	41,691,777	163,105,626	54,241
Accrued interest payable	-	-	-	147,348
Unearned revenue	117,137,352	872,748	118,010,100	-
Long-term liabilities:				
Due within one year	61,398,033	2,893,885	64,291,918	895,994
Due in more than one year	935,474,836	219,788,826	1,155,263,662	68,808,313
Total liabilities	1,235,424,070	265,247,236	1,500,671,306	69,905,896
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources	442,981,339	31,457,405	474,438,744	2,174,896
Total liabilities and deferred inflows of resources	1,678,405,409	296,704,641	1,975,110,050	72,080,792
NET POSITION				
Net investment in capital assets	2,060,958,567	1,468,778,388	3,529,736,955	12,567,319
Restricted for				
Capital projects	176,345,586	-	176,345,586	-
General government	1,908,589	-	1,908,589	-
Public safety programs	87,240,533	-	87,240,533	-
Physical environment	1,061,601	-	1,061,601	-
Transportation projects	2,752,245	-	2,752,245	-
Economic environment	69,137,270	-	69,137,270	-
Human services	2,019,851	-	2,019,851	-
Culture and recreation	675,646	-	675,646	-
Grant programs	59,832,880	-	59,832,880	-
Debt service	-	375,150	375,150	14,331,173
Renewal and replacement	-	10,064,427	10,064,427	-
Unrestricted	(676,814,769)	405,307,869	(271,506,900)	11,884,381
Total net position	$ 1,785,117,999	$ 1,884,525,834	$ 3,669,643,833	$ 38,782,873

The accompanying notes are an integral part of this statement.

Pinellas County, Florida

STATEMENT OF ACTIVITIES

For the year ended September 30, 2021

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government:				
Governmental activities:				
General government	$ 194,238,251	$ 78,685,286	$ 80,673,149	$ -
Public safety	645,669,073	118,609,938	154,163,435	-
Physical environment	42,237,208	21,650,162	4,466,915	799,317
Transportation	71,997,331	9,306,961	10,690,406	7,014,182
Economic environment	70,885,867	10,198,712	4,259,033	-
Human services	63,032,716	7,154,556	4,631,637	-
Culture and recreation	38,257,868	10,362,801	117,153	200,000
Interest and fiscal charges	311,482	-	-	-
Total governmental activities	1,126,629,796	255,968,416	259,001,728	8,013,499
Business-type activities:				
Water System	88,742,962	96,781,569	-	1,251,467
Sewer System	71,997,449	95,010,146	-	803,723
Solid Waste System	89,486,654	124,454,286	1,472,857	-
Nonmajor enterprise fund	23,932,058	17,576,068	6,234,389	12,017,367
Total business-type activities	274,159,123	333,822,069	7,707,246	14,072,557
Total primary government	$ 1,400,788,919	$ 589,790,485	$ 266,708,974	$ 22,086,056
Component Units:				
Planning Council	$ 2,401,768	$ 1,127,669	$ -	$ -
Housing Finance Authority	5,087,817	617,300	504,831	-
Health Facilities Authority	175	1	-	-
Construction Licensing Board	1,403,194	1,403,194	-	-
Total component units	$ 8,892,954	$ 3,148,164	$ 504,831	$ -
General revenues:				
Property taxes				
Sales taxes				
Fuel taxes				
Communication service tax				
Unrestricted investment earnings				
Total general revenues				
Change in net position				
Net position - beginning, as restated (see Note 21)				
Net position - ending				

The accompanying notes are an integral part of this statement.

Net (Expenses) Revenues and Changes in Net Position			
Primary Government			
Governmental Activities	Business-type Activities	Total	Component Units
$ (34,879,816)	$ -	$ (34,879,816)	$ -
(372,895,700)	-	(372,895,700)	-
(15,320,814)	-	(15,320,814)	-
(44,985,782)	-	(44,985,782)	-
(56,428,122)	-	(56,428,122)	-
(51,246,523)	-	(51,246,523)	-
(27,577,914)	-	(27,577,914)	-
(311,482)	-	(311,482)	-
(603,646,153)	-	(603,646,153)	-
-	9,290,074	9,290,074	-
-	23,816,420	23,816,420	-
-	36,440,489	36,440,489	-
-	11,895,766	11,895,766	-
-	81,442,749	81,442,749	-
(603,646,153)	81,442,749	(522,203,404)	-
-	-	-	(1,274,099)
-	-	-	(3,965,686)
-	-	-	(174)
-	-	-	-
-	-	-	(5,239,959)
626,385,942	-	626,385,942	1,336,028
188,399,346	-	188,399,346	-
16,944,977	-	16,944,977	-
7,919,720	-	7,919,720	-
548,389	-	548,389	1,472,776
840,198,374	-	840,198,374	2,808,804
236,552,221	81,442,749	317,994,970	(2,431,155)
1,548,565,778	1,803,083,085	3,351,648,863	41,214,028
$ 1,785,117,999	$ 1,884,525,834	$ 3,669,643,833	$ 38,782,873

Pinellas County, Florida

BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2021

	General	Sheriff's Operations	Capital Projects
ASSETS			
Cash	$ 35,924,682	$ 23,184,350	$ 27,371,123
Investments	231,232,633	20,515	138,082,052
Accounts and notes receivable, net	1,628,127	769,384	50,131
Assessments receivable	-	-	-
Accrued interest receivable	629,143	-	370,020
Due from other funds	15,011,054	389,074	-
Interfund advances	-	24,241,769	-
Due from other governments	14,638,550	1,737,489	50,951,788
Inventory	8,715	2,011,919	-
Prepaid items	1,448,676	-	-
Other assets	-	2,329,577	-
Total assets	$ 300,521,580	$ 54,684,077	$ 216,825,114
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Vouchers payable	$ 12,936,942	$ 3,258,883	$ 14,937,723
Contracts payable	-	-	1,867,543
Due to other funds	474,682	2,754,761	111,069
Interfund advances	-	26,341,938	-
Due to other governments	5,244,507	266,738	20,026,575
Accrued liabilities	7,812,047	12,131,310	-
Deposits and other current liabilities	1,134,146	123,729	-
Unearned revenue	18,401,200	76,032	1,432,628
Total liabilities	46,003,524	44,953,391	38,375,538
DEFERRED INFLOWS OF RESOURCES			
Proceeds received in advance of time requirements	-	274,295	-
Unavailable revenue - notes receivable	-	-	-
Unavailable revenue - disaster grant	507,010	-	-
Unavailable revenue - other receivables	-	-	-
Total deferred inflows of resources	507,010	274,295	-
FUND BALANCES			
Nonspendable	1,457,391	2,011,919	-
Restricted	3,022,731	7,444,472	178,449,576
Committed	-	-	-
Assigned	107,401,570	-	-
Unassigned	142,129,354	-	-
Total fund balances	254,011,046	9,456,391	178,449,576
Total liabilities, deferred inflows of resources and fund balances	$ 300,521,580	$ 54,684,077	$ 216,825,114

The accompanying notes are an integral part of this statement.

Emergency Medical Service	American Rescue Plan Act	Nonmajor Governmental Funds	Total Governmental Funds
$ 8,714,707	$ 89,870,107	$ 116,263,709	$ 301,328,678
45,516,686	4,801,958	86,527,280	506,181,124
14,968,506	-	51,666,786	69,082,934
-	-	311,017	311,017
128,526	-	251,681	1,379,370
469,676	-	10,351,041	26,220,845
-	-	-	24,241,769
-	-	10,945,567	78,273,394
-	-	3,725,569	5,746,203
57,068	-	1,143,760	2,649,504
-	-	708,307	3,037,884
$ 69,855,169	$ 94,672,065	$ 281,894,717	$ 1,018,452,722
$ 6,322,721	$ -	$ 15,221,214	$ 52,677,483
-	-	2,337	1,869,880
7,150	-	23,948,868	27,296,530
-	-	-	26,341,938
731,375	-	6,425,547	32,694,742
61,812	-	3,843,253	23,848,422
-	-	1,472,364	2,730,239
500,273	94,672,065	21,629	115,103,827
7,623,331	94,672,065	50,935,212	282,563,061
-	-	-	274,295
-	-	51,358,076	51,358,076
-	-	-	507,010
2,702,875	-	-	2,702,875
2,702,875	-	51,358,076	54,842,256
57,068	-	4,869,329	8,395,707
59,471,895	-	172,724,179	421,112,853
-	-	2,007,921	2,007,921
-	-	-	107,401,570
-	-	-	142,129,354
59,528,963	-	179,601,429	681,047,405
$ 69,855,169	$ 94,672,065	$ 281,894,717	$ 1,018,452,722

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Pinellas County, Florida

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
September 30, 2021

Total fund balances - governmental funds		$ 681,047,405
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, not reported in the funds		2,043,333,622
Deferred inflows of resources related to pensions are not recorded in the governmental fund financial statements		(343,358,825)
Deferred outflows of resources related to pensions are not recorded in the governmental fund financial statements		120,304,630
Deferred inflows of resources related to OPEB are not recorded in the governmental fund financial statements		(84,550,335)
Deferred outflows of resources related to OPEB are not recorded in the governmental fund financial statements		50,947,036
Internal service funds are used by management to charge the costs of certain activities to individual funds		186,250,554
Revenue recognized when earned was deferred in the governmental funds until these current financial resources are available		54,842,256
Some long term liabilities are not due and payable in the current period and therefore not reported in the funds.		
Notes payable	$ (12,005,521)	
Compensated absences	(62,769,552)	
Pension liability	(209,717,953)	
OPEB liability	(638,312,147)	
Capital leases	(433,171)	
Pollution remediation obligation	(460,000)	
		(923,698,344)
Total net position - governmental activities		$ 1,785,117,999

The accompanying notes are an integral part of this statement.

Pinellas County, Florida

STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the year ended September 30, 2021

	General	Sheriff's Operations	Capital Projects
REVENUES			
Taxes	$ 517,536,842	$ -	$ 115,312,947
Licenses and permits	1,712,924	-	-
Intergovernmental	219,861,570	12,695,941	8,175,687
Charges for services	55,693,704	3,014,352	-
Fines and forfeitures	733,582	-	-
Special assessments	-	-	-
Impact fees	-	-	2,524,756
Investment income (loss)	546,156	1,819,738	173,060
Miscellaneous	29,430,433	4,509,486	3,310,733
Total revenues	825,515,211	22,039,517	129,497,183
EXPENDITURES			
Current			
General government	106,305,844	-	26,550,897
Public safety	164,604,512	349,525,515	12,124,218
Physical environment	10,857,520	-	9,166,803
Transportation	-	-	53,574,843
Economic environment	25,413,386	-	1,089,827
Human services	55,120,420	-	164,958
Culture and recreation	18,320,059	-	11,151,005
Debt service			
Principal retirement	-	7,389,287	-
Interest and fiscal charges	-	280,411	-
Total expenditures	380,621,741	357,195,213	113,822,551
Excess (deficiency) of revenues over (under) expenditures	444,893,470	(335,155,696)	15,674,632
OTHER FINANCING SOURCES (USES)			
Installment contract proceeds	-	6,703,000	-
Transfers in	12,462,440	331,942,992	5,903,190
Transfers out	(395,713,993)	(419,014)	-
Total other financing sources (uses)	(383,251,553)	338,226,978	5,903,190
Net change in fund balances	61,641,917	3,071,282	21,577,822
Fund balances - beginning, as restated (see Note 21)	192,369,129	6,385,109	156,871,754
Fund balances - ending	$ 254,011,046	$ 9,456,391	$ 178,449,576

The accompanying notes are an integral part of this statement.

Emergency Medical Service	American Rescue Plan Act	Nonmajor Governmental Funds	Total Governmental Funds
$ 76,587,684	$ -	$ 130,212,512	$ 839,649,985
-	-	7,938,263	9,651,187
303,514	-	25,701,835	266,738,547
57,172,873	-	42,691,474	158,572,403
-	-	5,697,265	6,430,847
-	-	21,600,698	21,600,698
-	-	-	2,524,756
219,360	-	173,266	2,931,580
5,523,944	-	15,531,737	58,306,333
139,807,375	-	249,547,050	1,366,406,336
-	-	98,189,405	231,046,146
130,022,954	-	35,818,417	692,095,616
-	-	24,647,852	44,672,175
-	-	34,737,427	88,312,270
-	-	47,267,854	73,771,067
-	-	9,202,146	64,487,524
-	-	10,252,740	39,723,804
-	-	182,325	7,571,612
-	-	31,071	311,482
130,022,954	-	260,329,237	1,241,991,696
9,784,421	-	(10,782,187)	124,414,640
-	-	-	6,703,000
462,526	-	66,638,129	417,409,277
(2,145,312)	-	(19,166,718)	(417,445,037)
(1,682,786)	-	47,471,411	6,667,240
8,101,635	-	36,689,224	131,081,880
51,427,328	-	142,912,205	549,965,525
$ 59,528,963	$ -	$ 179,601,429	$ 681,047,405

Pinellas County, Florida

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the year ended September 30, 2021

Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - total governmental funds		$ 131,081,880
Capital outlays are reported as expenditures in the governmental funds. However, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense in the statement of activities. In the current period these amounts are:		
Capital outlay	$ 117,205,569	
Depreciation expense	(86,397,016)	
		30,808,553
The net effect of various miscellaneous transactions involving capital assets		(3,584,812)
Debt proceeds		(6,703,000)
Repayment of long term debt is reported as an expenditure in the governmental funds, but the repayment reduces long term liabilities in the statement of net position.		7,571,612
Revenues which do not provide current financial resources and are not reported in the governmental funds.		358,257
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
(Increase)Decrease in compensated absences	$ 247,523	
(Decrease)Increase in pension-related deferred outflows	(73,778,697)	
(Decrease)Increase in OPEB-related deferred outflows	19,069,156	
(Increase)Decrease in pension liability	442,914,648	
(Increase)Decrease in OPEB liability	(15,344,623)	
(Increase)Decrease in pension-related deferred inflows	(326,607,933)	
(Increase)Decrease in OPEB-related deferred inflows	20,802,607	
(Increase)Decrease in pollution remediation obligations	(40,001)	
		67,262,680
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of the internal service funds is reported with governmental activities.		9,757,051
Change in net position - governmental activities		$ 236,552,221

The accompanying notes are an integral part of this statement.

Pinellas County, Florida

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the year ended September 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 509,823,660	$ 509,823,660	$ 517,536,842	$ 7,713,182
Licenses and permits	1,527,410	1,527,410	1,712,924	185,514
Intergovernmental	79,169,850	113,756,390	219,861,570	106,105,180
Charges for services	50,965,490	50,965,490	55,693,704	4,728,214
Fines and forfeitures	1,076,580	1,076,580	733,582	(342,998)
Investment income	6,489,190	6,489,190	546,156	(5,943,034)
Miscellaneous	27,630,610	27,630,610	29,430,433	1,799,823
Total revenues	676,682,790	711,269,330	825,515,211	114,245,881
EXPENDITURES				
Current				
General government	115,061,210	115,741,210	106,305,844	9,435,366
Public safety	159,041,040	191,181,480	164,604,512	26,576,968
Physical environment	10,691,960	13,815,560	10,857,520	2,958,040
Economic environment	27,765,170	27,765,170	25,413,386	2,351,784
Human services	66,849,570	66,963,550	55,120,420	11,843,130
Culture and recreation	21,400,940	21,400,940	18,320,059	3,080,881
Total expenditures	400,809,890	436,867,910	380,621,741	56,246,169
Excess (deficiency) of revenues over (under) expenditures	275,872,900	274,401,420	444,893,470	170,492,050
OTHER FINANCING SOURCES (USES)				
Transfers in	8,664,210	8,664,210	12,462,440	3,798,230
Transfers out	(396,278,850)	(400,107,780)	(395,713,993)	4,393,787
Reserves	(165,667,020)	(160,632,280)	-	160,632,280
Total other financing sources (uses)	(553,281,660)	(552,075,850)	(383,251,553)	168,824,297
Net change in fund balance	(277,408,760)	(277,674,430)	61,641,917	339,316,347
Fund balance - beginning, as restated (see Note 21)	277,408,760	277,674,430	192,369,129	(85,305,301)
Fund balance - ending	$ -	$ -	$ 254,011,046	$ 254,011,046

The accompanying notes are an integral part of this statement.

Pinellas County, Florida

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SHERIFF'S OPERATIONS
For the year ended September 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ 12,672,237	$ 12,664,773	$ 12,695,941	$ 31,168
Charges for services	2,856,570	2,788,824	3,014,352	225,528
Investment income	60,360	1,804,949	1,819,738	14,789
Miscellaneous	3,400,730	4,075,368	4,509,486	434,118
Total revenues	18,989,897	21,333,914	22,039,517	705,603
EXPENDITURES				
Current				
Public safety	338,910,807	354,239,356	349,525,515	4,713,841
Principal retirement	7,664,730	7,389,287	7,389,287	-
Interest and fiscal charges	-	280,412	280,411	1
Total expenditures	346,575,537	361,909,055	357,195,213	4,713,842
Excess (deficiency) of revenues over (under) expenditures	(327,585,640)	(340,575,141)	(335,155,696)	5,419,445
OTHER FINANCING SOURCES (USES)				
Installment contract proceeds	-	6,703,000	6,703,000	-
Transfers in	327,847,075	331,943,575	331,942,992	(583)
Transfers out	-	-	(419,014)	(419,014)
Reserves	(261,435)	1,928,566	-	(1,928,566)
Total other financing sources (uses)	327,585,640	340,575,141	338,226,978	(2,348,163)
Net change in fund balance	-	-	3,071,282	3,071,282
Fund balance - beginning	-	-	6,385,109	6,385,109
Fund balance - ending	$ -	$ -	$ 9,456,391	$ 9,456,391

The accompanying notes are an integral part of this statement.

Pinellas County, Florida

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
EMERGENCY MEDICAL SERVICE
For the year ended September 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 75,500,560	$ 75,500,560	$ 76,587,684	$ 1,087,124
Intergovernmental	489,000	489,000	303,514	(185,486)
Charges for services	59,312,100	59,312,100	57,172,873	(2,139,227)
Investment income	1,021,250	1,021,250	219,360	(801,890)
Miscellaneous	357,240	357,240	5,523,944	5,166,704
Total revenues	136,680,150	136,680,150	139,807,375	3,127,225
EXPENDITURES				
Current				
Public safety	135,329,140	136,472,510	130,022,954	6,449,556
Total expenditures	135,329,140	136,472,510	130,022,954	6,449,556
Excess (deficiency) of revenues over (under) expenditures	1,351,010	207,640	9,784,421	9,576,781
OTHER FINANCING SOURCES (USES)				
Transfers in	401,370	401,370	462,526	61,156
Transfers out	(2,217,810)	(2,217,810)	(2,145,312)	72,498
Reserves	(47,450,910)	(47,450,910)	-	47,450,910
Total other financing sources (uses)	(49,267,350)	(49,267,350)	(1,682,786)	47,584,564
Net change in fund balance	(47,916,340)	(49,059,710)	8,101,635	57,161,345
Fund balance - beginning	47,916,340	49,059,710	51,427,328	2,367,618
Fund balance - ending	$ -	$ -	$ 59,528,963	$ 59,528,963

The accompanying notes are an integral part of this statement.

Pinellas County, Florida
STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
September 30, 2021

	Water System	Sewer System
ASSETS		
Current assets		
Cash	$ 9,588,370	$ 9,576,556
Investments	109,465,662	46,781,530
Accounts and notes receivable, net	13,136,283	9,528,719
Assessments receivable	-	660
Accrued interest receivable	289,747	125,901
Due from other funds	-	-
Interfund advances	-	-
Due from other governments	2,348,678	1,970,221
Inventory	1,564,008	550,826
Prepaid items	57,075	114,007
Total current assets	136,449,823	68,648,420
Noncurrent assets		
Restricted Assets		
Cash	-	-
Investments	-	375,150
Total restricted assets	-	375,150
Capital assets		
Land	44,358,047	5,146,099
Buildings	30,861,585	20,519,806
Improvements other than buildings	496,082,015	955,204,247
Equipment	15,317,936	16,125,265
Intangible assets	4,585,800	3,864,712
Accumulated depreciation	(252,369,667)	(401,084,509)
Construction in progress	17,921,636	60,194,996
Total capital assets, net	356,757,352	659,970,616
Other assets		
Noncurrent notes receivable	22,202,084	-
Total noncurrent assets	378,959,436	660,345,766
Total assets	515,409,259	728,994,186
DEFERRED OUTFLOWS OF RESOURCES		
Losses on debt refunding	-	2,854,872
Pension-related deferred outflows	2,420,406	2,737,014
OPEB-related deferred outflows	1,493,683	1,551,078
Total assets and deferred outflows of resources	519,323,348	736,137,150

The accompanying notes are an integral part of this statement.

Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
Solid Waste System	Nonmajor Enterprise Fund	Total Enterprise Funds	
$ 29,151,993	$ 4,366,377	$ 52,683,296	$ 45,237,259
263,679,121	40,989,399	460,915,712	163,956,858
9,281,409	1,372,794	33,319,205	324,778
-	-	660	-
695,978	109,727	1,221,353	420,024
-	-	-	1,080,256
-	-	-	26,341,938
2,074,936	1,309,434	7,703,269	95,050
3,109	-	2,117,943	478,890
16,749	47,227	235,058	9,335,067
304,903,295	48,194,958	558,196,496	247,270,120
-	10,064,427	10,064,427	-
-	-	375,150	-
-	10,064,427	10,439,577	-
8,493,767	11,738,379	69,736,292	221,559
38,800,945	90,449,203	180,631,539	740,518
692,120,110	152,030,313	2,295,436,685	2,170,348
3,786,525	4,218,712	39,448,438	53,398,452
362,130	153,442	8,966,084	41,658,016
(335,174,969)	(111,180,232)	(1,099,809,377)	(51,954,892)
11,791,093	781,749	90,689,474	621,035
420,179,601	148,191,566	1,585,099,135	46,855,036
-	-	22,202,084	-
420,179,601	158,255,993	1,617,740,796	46,855,036
725,082,896	206,450,951	2,175,937,292	294,125,156
-	-	2,854,872	-
935,375	1,072,891	7,165,686	3,730,711
584,332	495,603	4,124,696	1,662,268
726,602,603	208,019,445	2,190,082,546	299,518,135

CONTINUED

Pinellas County, Florida
STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
September 30, 2021

	Water System	Sewer System
LIABILITIES		
Current liabilities		
Vouchers payable	$ 2,627,199	$ 7,310,598
Contracts payable	97,521	1,831,694
Due to other funds	-	51
Interfund advances	-	-
Due to other governments	1,284,518	33,286
Accrued liabilities	243,664	258,986
Claims payable	-	-
Compensated absences	996,348	1,053,433
Unearned revenue	-	-
Deposits and other current liabilities	6,973,314	-
Total current liabilities	12,222,564	10,488,048
Noncurrent liabilities		
Revenue bonds payable, net of unamortized premiums	-	103,504,000
Long-term compensated absences	531,794	562,262
Long-term claims payable	-	-
Landfill closure liability	-	-
Other post employment benefit liability	20,057,772	20,828,481
Net pension liability	4,219,310	4,771,229
Total noncurrent liabilities	24,808,876	129,665,972
Total liabilities	37,031,440	140,154,020
DEFERRED INFLOWS OF RESOURCES		
Gains on debt refunding	-	27,338
Pension-related deferred inflows	6,908,027	7,811,650
OPEB-related deferred inflows	3,975,715	4,128,480
Total liabilities and deferred inflows of resources	47,915,182	152,121,488
NET POSITION		
Net investment in capital assets	355,771,790	554,114,129
Restricted for debt service	-	375,150
Restricted for renewal and replacement	-	-
Unrestricted	115,636,376	29,526,383
Total net position	$ 471,408,166	$ 584,015,662
Adjustment to reflect consolidation of internal service fund activities related to enterprise funds		
Net position of business-type activities		

The accompanying notes are an integral part of this statement.

Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
Solid Waste System	Nonmajor Enterprise Fund	Total Enterprise Funds	
$ 13,741,761	$ 2,412,630	$ 26,092,188	$ 7,067,372
1,854,647	664,086	4,447,948	-
880	-	931	3,640
-	-	-	24,241,769
554,370	13,901	1,886,075	60,375
92,589	88,083	683,322	465,336
-	-	-	16,250,760
386,167	457,937	2,893,885	2,179,872
961	871,787	872,748	2,033,525
384,230	1,224,700	8,582,244	-
17,015,605	5,733,124	45,459,341	52,302,649
-	-	103,504,000	-
206,113	244,421	1,544,590	1,163,490
-	-	-	24,755,337
46,860,792	-	46,860,792	-
7,846,640	6,655,153	55,388,046	22,321,597
1,630,569	1,870,290	12,491,398	6,503,469
56,544,114	8,769,864	219,788,826	54,743,893
73,559,719	14,502,988	265,248,167	107,046,542
-	-	27,338	-
2,669,633	3,062,116	20,451,426	10,647,744
1,555,307	1,319,139	10,978,641	4,424,435
77,784,659	18,884,243	296,705,572	122,118,721
413,096,442	145,796,027	1,468,778,388	45,935,711
-	-	375,150	-
-	10,064,427	10,064,427	-
235,721,502	33,274,748	414,159,009	131,463,703
$ 648,817,944	$ 189,135,202	1,893,376,974	$ 177,399,414
		(8,851,140)	
		$ 1,884,525,834	

CONCLUDED

Pinellas County, Florida

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the year ended September 30, 2021

	Water System	Sewer System
Operating revenues		
Charges for services	$ 94,168,981	$ 94,669,216
Total operating revenues	94,168,981	94,669,216
Operating expenses		
Personal services	14,402,708	15,011,010
Contractual services	2,647,620	8,814,547
Utility services	47,020,920	4,074,182
Supplies	2,956,727	5,876,035
Other operating expenses	10,245,280	12,204,293
Depreciation expense	11,326,230	21,679,339
Total operating expenses	88,599,485	67,659,406
Operating income (loss)	5,569,496	27,009,810
Nonoperating revenues (expenses)		
Grants and contributions	-	-
Investment income	1,519,371	182,616
Miscellaneous revenues	1,093,217	158,314
Interest expense	-	(4,118,435)
Miscellaneous expense	-	-
Total nonoperating revenues (expenses)	2,612,588	(3,777,505)
Income (loss) before capital contributions and transfers	8,182,084	23,232,305
Capital contributions	1,251,467	803,723
Transfers in	-	-
Transfers out	-	-
Change in net position	9,433,551	24,036,028
Net position - beginning	461,974,615	559,979,634
Net position - ending	$ 471,408,166	$ 584,015,662
Adjustment to reflect consolidation of internal service fund activities related to enterprise funds		
Change in net position of business-type activities		

The accompanying notes are an integral part of this statement.

Business-type Activities - Enterprise Funds			
Solid Waste System	Nonmajor Enterprise Fund	Total Enterprise Funds	Governmental Activities - Internal Service Funds
$ 123,885,628	$ 17,551,065	$ 330,274,890	$ 199,560,820
123,885,628	17,551,065	330,274,890	199,560,820
5,544,377	5,389,646	40,347,741	91,678,731
51,803,352	2,975,348	66,240,867	53,254,252
4,429,445	805,078	56,329,625	-
569,389	639,256	10,041,407	8,616,738
6,630,268	3,294,001	32,373,842	31,936,112
18,223,405	10,378,765	61,607,739	6,839,651
87,200,236	23,482,094	266,941,221	192,325,484
36,685,392	(5,931,029)	63,333,669	7,235,336
1,472,857	6,234,389	7,707,246	2,385
184,742	2,507	1,889,236	2,233
383,916	22,496	1,657,943	1,603,301
-	-	(4,118,435)	-
(1,121,790)	(459,407)	(1,581,197)	(640,234)
919,725	5,799,985	5,554,793	967,685
37,605,117	(131,044)	68,888,462	8,203,021
-	12,017,367	14,072,557	-
-	-	-	2,067,711
-	-	-	(2,031,951)
37,605,117	11,886,323	82,961,019	8,238,781
611,212,827	177,248,879		169,160,633
$ 648,817,944	$ 189,135,202		$ 177,399,414
		(1,518,270)	
		$ 81,442,749	

Pinellas County, Florida
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the year ended September 30, 2021

	Water System	Sewer System
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	$ 99,052,322	$ 95,922,988
Payments to suppliers	(58,177,347)	(30,076,215)
Payments to employees	(16,599,787)	(19,235,155)
Cash received from other sources	1,312,710	509,820
Cash paid to other sources	-	-
Net cash provided (used) by operating activities	25,587,898	47,121,438
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:		
Grants and contributions	-	-
Transfers in	-	-
Transfers out	-	-
Net cash provided (used) by noncapital financing activities	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition and construction of capital assets	(12,672,218)	(40,083,559)
Principal paid on capital debt	-	(12,766,653)
Interest paid on capital debt	-	(5,300,303)
Proceeds from sale of capital assets	86,818	139,390
Capital contributions	825,668	739,254
Net cash provided (used) by capital and related financing activities	(11,759,732)	(57,271,871)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Withdrawals from investment pool	32,221,116	27,358,950
Deposits to investment pool	(48,627,967)	(20,911,506)
Interest received on investments	177,867	271,504
Sale of investments	-	-
Purchase of investments	-	-
Net cash provided (used) by investing activities	(16,228,984)	6,718,948
Net change in cash and cash equivalents	(2,400,818)	(3,431,485)
Cash and cash equivalents at beginning of year	11,989,188	13,008,041
Cash and cash equivalents at end of year	$ 9,588,370	$ 9,576,556

The accompanying notes are an integral part of this statement.

Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
Solid Waste System	Nonmajor Enterprise Fund	Total Enterprise Funds	
$ 121,563,864	$ 20,399,880	$ 336,939,054	$ 201,644,992
(63,297,775)	(8,360,887)	(159,912,224)	(89,106,184)
(6,737,538)	(6,138,146)	(48,710,626)	(94,490,037)
33,152	22,496	1,878,178	1,168,045
(1,121,790)	(459,407)	(1,581,197)	(640,234)
50,439,913	5,463,936	128,613,185	18,576,582
1,472,857	6,234,389	7,707,246	2,385
-	-	-	2,067,711
-	-	-	(2,031,951)
1,472,857	6,234,389	7,707,246	38,145
(11,908,184)	(12,781,298)	(77,445,259)	(6,343,387)
-	-	(12,766,653)	-
-	-	(5,300,303)	-
965,463	480,224	1,671,895	1,481,665
-	13,979,842	15,544,764	-
(10,942,721)	1,678,768	(78,295,556)	(4,861,722)
54,641,088	15,754,995	129,976,149	48,265,177
(117,095,374)	(18,136,991)	(204,771,838)	(69,870,372)
294,316	46,258	789,945	773,946
-	-	-	2,990,229
-	-	-	(2,990,229)
(62,159,970)	(2,335,738)	(74,005,744)	(20,831,249)
(21,189,921)	11,041,355	(15,980,869)	(7,078,244)
50,341,914	3,389,449	78,728,592	52,315,503
$ 29,151,993	$ 14,430,804	$ 62,747,723	$ 45,237,259

CONTINUED

Pinellas County, Florida

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the year ended September 30, 2021

	Water System	Sewer System
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ 5,569,496	$ 27,009,810
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	11,326,230	21,679,339
Provision for bad debts	(203,330)	(159,429)
Miscellaneous nonoperating revenue (expense)	1,312,710	509,820
Credits toward water purchase	4,378,396	-
Changes in assets and liabilities:		
Accounts receivable	452,943	(265,457)
Inventory	(204,410)	(76,763)
Due from other funds	-	-
Due from other governments	4,737,622	1,786,188
Prepaid expenses and other assets	(13,371)	(16,575)
Pension-related deferred outflows	1,194,081	1,282,299
Vouchers payable	422,883	1,009,536
Due to other funds	-	51
Due to other governments	(37,621)	(130,937)
Accrued and other liabilities	(668,776)	(847,004)
OPEB liability	1,325,599	(203,775)
Net pension liability	(8,624,370)	(9,510,955)
Pension related deferred inflows	6,320,230	7,158,019
OPEB related deferred outflows	(723,793)	(686,654)
OPEB related deferred inflows	(976,621)	(1,416,075)
Total adjustments	20,018,402	20,111,628
Net cash provided (used) by operating activities:	$ 25,587,898	$ 47,121,438
Non-cash investing, capital and financial activities:		
Change in fair value of investments	$ (791,510)	$ (377,896)
Purchase of capital assets on account	985,562	5,207,359
Donated assets	425,799	64,469
Debt refunding proceeds placed in escrow	-	49,692,000
Defeasance of refunded debt	-	(46,765,000)

The accompanying notes are an integral part of this statement.

Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
Solid Waste System	Nonmajor Enterprise Fund	Total Enterprise Funds	
$ 36,685,392	$ (5,931,029)	$ 63,333,669	$ 7,235,336
18,223,405	10,378,765	61,607,739	6,839,651
-	(5,426)	(368,185)	-
(1,088,637)	(436,911)	296,982	527,810
-	-	4,378,396	-
(1,817,442)	350,914	(1,279,042)	411,521
(728)	-	(281,901)	(234,116)
-	-	-	(387,198)
(477,245)	648,743	6,695,308	38,795
17,553	(16,821)	(29,214)	(1,203,930)
469,985	623,617	3,569,982	1,764,123
(6,817,455)	(469,275)	(5,854,311)	819,438
11	-	62	2,033,649
(132,033)	(161,108)	(461,699)	30,490
6,716,580	1,700,908	6,901,708	4,550,837
289,516	685,987	2,097,327	1,244,320
(3,363,224)	(4,158,062)	(25,656,611)	(13,021,818)
2,441,090	2,786,226	18,705,565	9,754,160
(273,735)	(250,271)	(1,934,453)	(795,994)
(433,120)	(282,321)	(3,108,137)	(1,030,492)
13,754,521	11,394,965	65,279,516	11,341,246
$ 50,439,913	$ 5,463,936	$ 128,613,185	$ 18,576,582
$ (1,945,467)	$ (368,125)	$ (3,482,998)	$ (1,203,155)
7,083,159	2,395,539	15,671,619	919,325
-	-	490,268	-
-	-	49,692,000	-
-	-	(46,765,000)	-

CONCLUDED

Pinellas County, Florida

STATEMENT OF FIDUCIARY NET POSITION

September 30, 2021

	Custodial Funds
ASSETS	
Cash	$ 70,718,891
Accounts receivable	4,571,184
Due from other governments	39,157
Total assets	75,329,232
LIABILITIES	
Vouchers payable	138,883
Due to other governments	41,075,528
Deposits and other current liabilities	957,228
Total liabilities	42,171,639
NET POSITION	
Restricted for:	
Individuals, organizations, and other governments	33,157,593
Total net position	$ 33,157,593

The accompanying notes are an integral part of this statement.

Pinellas County, Florida

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For the year ended September 30, 2021

	Custodial Funds
ADDITIONS	
Fees and other amounts collected on behalf of other governments	$ 482,741,601
Receipt of registry for court from citizens	60,612,835
Bonds, deposits and other court related collections	187,879,557
Civil levies & fine deposits	1,507,076
Unclaimed funds	17,534
Inmate deposits	7,331,496
Property taxes and fees collected, other governments	1,941,703,205
Property taxes and fees collected, individuals and businesses	2,477,645,106
License and tag fees collected, other governments	210,284,294
License and tag fees collected, individuals and businesses	6,160
Miscellaneous fees collected	35,550,527
Total additions	5,405,279,391
DEDUCTIONS	
Fees and other amounts distributed to other governments	482,741,602
Disbursement of registry for court from citizens	54,346,519
Bonds, deposits and other court related distributions	184,558,141
Civil levies & fine payments	1,491,700
Unclaimed funds	16,314
Inmate withdrawals	7,243,516
Property taxes and fees distributed, other governments	1,941,703,205
Property taxes and fees distributed, individuals and businesses	2,477,645,106
License and tag fees distributed, other governments	210,284,294
License and tag fees distributed, individuals and businesses	6,160
Miscellaneous fees distributed	35,550,527
Total deductions	5,395,587,084
Change in net position	9,692,307
Net position - beginning, as restated (see Note 21)	23,465,286
Net position - ending	$ 33,157,593

The accompanying notes are an integral part of this statement.

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Pinellas County, Florida

STATEMENT OF NET POSITION
COMPONENT UNITS
September 30, 2021

	Planning Council	Housing Finance Authority	Health Facilities Authority	Construction Licensing Board	Total
ASSETS					
Cash and cash equivalents	$ 568,557	$ 20,095,284	$ 11,616	$ -	$ 20,675,457
Investments	105,321	2,067,174	-	-	2,172,495
Receivables (net of allowance for uncollectibles)	530,319	74,101,694	-	-	74,632,013
Prepaid items	10,217	7,561	-	-	17,778
Capital assets (net of accumulated depreciation):					
Land	-	8,914,419	-	-	8,914,419
Buildings	-	3,650,271	-	-	3,650,271
Equipment	2,636	8,346	-	-	10,982
Total assets	1,217,050	108,844,749	11,616	-	110,073,415
DEFERRED OUTFLOWS OF RESOURCES					
Pension-related deferred outflows	490,991	167,317	-	-	658,308
OPEB-related deferred outflows	131,942	-	-	-	131,942
Total deferred outflows of resources	622,933	167,317	-	-	790,250
Total assets and deferred outflows of resources	1,839,983	109,012,066	11,616	-	110,863,665
LIABILITIES					
Accounts payable and other current liabilities	31,348	22,893	-	-	54,241
Accrued interest payable	-	147,348	-	-	147,348
Long-term liabilities:					
Due within one year	203,198	692,796	-	-	895,994
Due in more than one year	2,615,016	66,193,297	-	-	68,808,313
Total liabilities	2,849,562	67,056,334	-	-	69,905,896
DEFERRED INFLOWS OF RESOURCES					
Pension-related deferred inflows	1,283,889	260,838	-	-	1,544,727
OPEB-related deferred inflows	630,169	-	-	-	630,169
Total deferred inflows of resources	1,914,058	260,838	-	-	2,174,896
Total liabilities and deferred inflows of resources	4,763,620	67,317,172	-	-	72,080,792
NET POSITION					
Net investment in capital assets	2,636	12,564,683	-	-	12,567,319
Restricted for:					
Debt service	-	14,331,173	-	-	14,331,173
Unrestricted	(2,926,273)	14,799,038	11,616	-	11,884,381
Net position	$ (2,923,637)	$ 41,694,894	$ 11,616	$ -	$ 38,782,873

The accompanying notes are an integral part of this statement.

Pinellas County, Florida

STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the year ended September 30, 2021

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Component Units				
Planning Council	$ 2,401,768	$ 1,127,669	$ -	$ -
Housing Finance Authority	5,087,817	617,300	504,831	-
Health Facilities Authority	175	1	-	-
Construction Licensing Board	1,403,194	1,403,194	-	-
Total component units	$ 8,892,954	$ 3,148,164	$ 504,831	$ -
GENERAL REVENUES:				
Property taxes				
Unrestricted investment earnings				
Total general revenues				
Change in net position				
Net position - beginning				
Net position - ending				

The accompanying notes are an integral part of this statement.

Net (Expenses) Revenues and Changes in Net Position				
Planning Council	Housing Finance Authority	Health Facilities Authority	Construction Licensing Board	Total
$ (1,274,099)	$ -	$ -	$ -	$ (1,274,099)
-	(3,965,686)	-	-	(3,965,686)
-	-	(174)	-	(174)
-	-	-	-	-
(1,274,099)	(3,965,686)	(174)	-	(5,239,959)
1,336,028	-	-	-	1,336,028
-	1,472,776	-	-	1,472,776
1,336,028	1,472,776	-	-	2,808,804
61,929	(2,492,910)	(174)	-	(2,431,155)
(2,985,566)	44,187,804	11,790	-	41,214,028
$ (2,923,637)	$ 41,694,894	$ 11,616	$ -	$ 38,782,873

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - Summary of Significant Accounting Policies

A. Summary of Significant Accounting Policies

The financial statements of Pinellas County, Florida (County) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

B. The Reporting Entity

Pinellas County, established in 1911, is a political subdivision of the State of Florida. It is governed by Florida Statutes and the County Charter. The governing Board of County Commissioners (Board) is comprised of seven elected commissioners with one commissioner chosen as Chairman. The Board appoints an Administrator to administer all policies emanating from its statutory powers and authority. In addition to the members of the Board, there are five elected Constitutional Officers: Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector. The Board and the Constitutional Officers comprise the Pinellas County primary government.

The County's operations include tax assessments and collections, state/county courts, county recorder, police and fire protection, transportation, economic development, social and human services, and cultural and recreation services. In addition, the County operates four major enterprise activities: an airport, a water system, a sewer system and a solid waste resource recovery system.

As required by GAAP, the financial statements of the reporting entity include those of Pinellas County, Florida (the primary government) and its component units, entities for which the County is financially accountable. In accordance with GASB Statement Number 14, as amended by GASB Statements Number 39, 61, and 80, the financial statements of the component units described below have been included in the financial reporting entity through blended or discrete presentation.

Blended Component Units. Some component units, including the elected Constitutional Officers, despite being legally separate entities are in substance, the same as the primary government and are part of the primary government's operations. Accordingly, the financial statements of the following component units are blended with the primary government; reported in a manner similar to the balances and transactions of the primary government:

Pinellas County Emergency Medical Services Authority
Pinellas County Industrial Development Authority
Pinellas County Community Redevelopment Agency

The governing body of the Pinellas County Emergency Medical Services Authority, Pinellas County Industrial Development Authority, and Pinellas County Community Redevelopment Agency is the Board and there is a financial burden relationship between the respective entities and the primary government. In addition, the management of the primary government has operational responsibility for these entities. The financial activity of the blended component units is presented as follows: 1) Emergency Medical Services Authority - major governmental fund, 2) Industrial Development Authority - department in the General Fund, and 3) Community Redevelopment Agency - nonmajor governmental special revenue fund.

The elected Constitutional Officers are an integral part of the primary government and although they are legally separate entities, they provide almost exclusive service or benefit to the primary government. The Constitutional Officers' activities are presented as special revenue funds, an internal service fund, and custodial funds within the primary government.

Discretely Presented Component Units. The following component units meet the criteria for discrete presentation and are presented in the component units column in the government-wide financial statements in order to clearly distinguish their balances and transactions from the primary government:

Pinellas County Planning Council. The purpose of the Pinellas County Planning Council (Council) is to formulate and execute objectives and policies necessary for the orderly growth, development and environmental protection of the County as a whole. The Council serves as an advisory board and provides preliminary approval on proposed changes to the adopted County Land Use Plan. The Board can overrule the Council with a majority plus one vote, and has the right to review and increase or reduce the Council's budget.

Pinellas County Housing Finance Authority. The purpose of the Pinellas County Housing Finance Authority (HFA) is to encourage the investment of private capital and stimulate the construction of residential housing for low and moderate income families through the use of public financing. The enabling law of the HFA provides that any debt issued by the HFA for financing qualified housing development is payable solely from the revenues and receipts of those developments and shall not constitute a debt, liability, obligation or a pledge of the full faith or credit of the HFA, the County, the State of Florida or any of its political subdivisions. However, because the HFA makes contributions toward the single family bond program and receives the remaining funds after the debt is satisfied, the debt and other related assets, liabilities, net position and activities of the program are reported in the component unit financial statements herein. No such relationship exists for the multifamily program, thus those bonds are not reported as liabilities in the financial statements, but are disclosed as conduit debt. The Board appoints the members of the board of the HFA, and may, at any time, remove board members without cause, alter or change the structure, organization, programs or activities of the HFA, including terminating the HFA. The sale of all bonds and notes to be issued by the HFA shall be subject to the approval of the Board.

Pinellas County Health Facilities Authority. The purpose of the Pinellas County Health Facilities Authority (Authority) is to provide investment of private capital to fund construction of health facilities within the County. The enabling law of the Authority provides that any debt issued by the Authority for financing qualified health facilities is payable solely from the revenues and receipts of those facilities and shall not constitute a debt, liability, obligation or a pledge of the full faith or credit of the County, the State of Florida or any of its political subdivisions. The Board appoints the members of the board of the Authority and may, at its discretion, amend the powers and duties of the Authority. The sale of all bonds and notes to be issued by the Authority shall be subject to the approval of the Board.

Pinellas County Educational Facilities Authority. The purpose of the Pinellas County Educational Facilities Authority (EFA) is to assist institutions for higher education in the construction, financing and refinancing of projects within the County. The enabling law of the EFA provides that bonds issued by the EFA shall not be deemed to constitute a debt, liability or a pledge of the full faith and credit of the County, the State of Florida or any of its political subdivisions, but shall be payable solely from the funds of the EFA. The Board appoints the members of the board of the EFA, and may remove any member or may terminate the EFA if it determines that there is no longer a need for the EFA's existence. The issuance of bonds and notes of the EFA are subject to the approval of the Board. The EFA had no financial activity for the fiscal year or account balances at the end of the year.

Pinellas County Construction Licensing Board. The purpose of the Pinellas County Construction Licensing Board (CLB) is to regulate certain construction and home improvement contractors practicing in Pinellas County. In addition, the CLB amends the building codes for application and enforcement countywide to provide safe, economic, and sound buildings and structures throughout the County. The CLB was created in 1973 by the Legislature's Special Act Chapter 75-489, Law of Florida, as amended by Chapters 78-594, 81-466, -86-444, 89-504, 93-387, 2002-350, 2003-319, 2004-403, and 2018-179 Laws of Florida, to regulate the construction industry in Pinellas County. The CLB Board is a dependent agency of the Board. The Board appoints all 15 members of the CLB Board and may remove any member of the CLB Board at any time. The Board at its discretion may amend the powers and duties of the CLB Board including CLB Board finances and contributions of cost associated with the CLB which are borne by the Board.

Copies of financial statements of the discretely presented component units and the Constitutional Officers may be obtained directly from these entities or from Pinellas County Clerk of the Circuit Court and Comptroller, Finance Division, 14 South Fort Harrison Avenue, 3rd Floor, Clearwater, Florida 33756. Separate financial statements are not prepared for the Emergency Medical Services Authority, the Industrial Development Authority, the Health Facilities Authority or the Educational Facilities Authority.

C. Basis of Presentation, Basis of Accounting

Basis of Presentation

Government–wide Statements. The statement of net position and the statement of activities report information on the primary government and its component units, except for fiduciary activities. Eliminations have been made to reduce the effect of interfund activities. These statements distinguish between governmental activities, normally financed through taxes, intergovernmental revenues and other nonexchange activities, and business-type activities, which normally are financed by fees charged to external parties.

The statement of activities presents a comparison of direct expenses and program revenues for each business-type segment or governmental function of the County. Direct expenses are those associated with a specific function or segment. Program revenues include: (a) fees, fines, and charges for services paid by the recipients of the goods or services provided by programs, and (b) grants and contributions restricted to meeting the requirement of a particular program. General revenues include all taxes and other revenue not classified as program revenue.

Fund Financial Statements. The fund financial statements provide information about all the County's funds including fiduciary funds, which are excluded from the government-wide presentation. Separate financial statements are presented for governmental, proprietary and fiduciary fund categories. Separate columns are presented for each major governmental and enterprise fund. All remaining governmental and enterprise funds are combined and reported as nonmajor funds.

The County reports the following major governmental funds:

General Fund. The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Sheriff's Operations Fund. This special revenue fund is used to account for the general operating activity of the Sheriff, the chief law enforcement officer for the County, including law enforcement and corrections. Revenues and other sources reported in this fund include intergovernmental revenues, charges for services, investment income, miscellaneous revenues and transfers in.

Capital Projects Fund. This fund accounts for the construction of all major governmental capital projects throughout the County. Revenues and other sources for this fund include taxes, intergovernmental revenues, charges for services, impact fees, investment income, miscellaneous revenues and transfers in.

Emergency Medical Service Fund. This special revenue fund is used to account for revenues earmarked for emergency medical services. Up to 1.5 mills are levied annually on a countywide basis to finance a comprehensive countywide emergency medical service system. Revenues and other sources for this fund include taxes, intergovernmental revenues, charges for services, investment income, miscellaneous revenues and transfers in.

American Rescue Plan Act Fund. The purpose of this special revenue fund is to facilitate reporting and accountability for the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program, part of the American Rescue Plan Act. This program is intended to provide support to the County in responding to and recovery from the COVID-19 economic and public health emergency. There was no legally adopted budget prepared for this fund for fiscal year 2021, as there was no operating or non-operating activity in this fund for the fiscal year ended September 30, 2021.

The County reports the following major enterprise funds:

Water System. This fund accounts for the provision of water services to users throughout the County. Wholesale water sales are made to some cities in the County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Sewer System. This fund accounts for the provision of sewer services to users throughout the County. Wholesale sewer services are provided to some cities within the County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Solid Waste System. This fund accounts for the provision of solid waste disposal services to users of the County disposal facility and landfills. All activities necessary to provide disposal services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

The County reports the following additional fund types:

Internal Service Funds. These funds account for the financing of goods or services provided by one department to other departments of the County or to other governments, on a cost reimbursement basis. Services include information technology, fleet management, risk financing and employee health benefits.

Custodial Funds. These funds account for monies held by the County in a purely custodial capacity for other parties, including governments, businesses and individuals. These funds include but are not limited to monies held for inmates of the County jail system, tax deed sales, taxes and fees collected on behalf of other governments and court registry deposits.

Measurement Focus, Basis of Accounting

Government-wide and Proprietary Fund Financial Statements. The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized at the time liabilities are incurred, regardless of the timing of related cash flows. Nonexchange transactions include property taxes, grants, entitlements, and donations. Property taxes are recognized as revenue in the fiscal year for which taxes are levied. Grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements are met.

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when measurable and available. Revenues are considered available when they are collected within the current period or within 60 days after year end. Taxes, licenses and permits, and interest are considered susceptible to accrual. Grant revenues are recognized when eligibility requirements are met and related amounts are available from the grantor. Special assessments are recorded as revenue in the year installments are due. Expenditures are recorded when the fund liability is incurred, except for principal and interest on general long-term debt, and compensated absences that are recognized when matured.

Proprietary Fund Financial Statements. Proprietary fund operating revenues result from exchange transactions in which each party receives and gives essentially equal value from its principal activities. Operating expenses result from providing services and producing and delivering goods in connection with the principal activities of the respective funds. All other revenues and expenses are considered nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as needed.

Fiduciary Funds. Fiduciary funds of the County are custodial in nature, and the economic resources measurement focus and full accrual basis apply.

D. Cash and Cash Equivalents and Investments

The County considers all cash on hand, demand deposits, cash with fiscal agent, revolving funds and short-term investments, including restricted assets with original maturities of three months or less from acquisition date to be cash and cash equivalents. Investments and the majority of bank deposits are pooled for investment purposes. Earnings from pooled activity are allocated based on a participating fund's average daily cash and investment balance.

Investments are stated at fair value. If investments are held by a specific fund, all earnings are applied to the specific fund.

E. Receivables

Accounts and notes receivable for the primary government are reported net of allowance for doubtful accounts, totaling $520,934. The allowance for doubtful accounts represents those accounts which are deemed uncollectible based upon past collection history. An estimated receivable is recorded and revenue recognized for the Water System and Sewer System Enterprise Funds for estimated unbilled consumption at year end. Unbilled receivables at fiscal year end were $11,758,334.

F. Inventory and Prepaid Items

Inventories are determined by physical count and are stated at cost using the moving average cost basis. Certain purchases of materials and supplies that are considered immaterial to the financial statements may be accounted for under the purchases method, in which these items are reported as an expenditure immediately when purchased. However, the County generally reports inventory balances using the consumption method, whereby the original purchase of materials and supplies is recorded as an asset, and an expenditure is reported when the supplies are actually used (that is, consumed). Certain payments to vendors reflect costs related to future periods and are reported as prepaid items in the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures using the interperiod allocation method.

G. Capital Assets

Capital assets include land, buildings, equipment, intangible assets and infrastructure assets (roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems) reported in the governmental and business-type activities of the government-wide financial statements. Capital assets are items with individual costs that meet or exceed the County's capitalization threshold and have useful lives of more than one year. All land acquisitions are recorded as capital assets regardless of cost or acquisition value. Purchased or constructed capital assets are recorded at cost or estimated historical costs. Donated assets are recorded at acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not increase the value or useful life of the asset is not capitalized. Capital assets are depreciated over their useful lives unless they are inexhaustible. The term depreciation includes amortization of intangible assets.

Depreciation is provided using the straight-line method over the following estimated useful lives:

Asset Class	Estimated Useful Lives	Capitalization Threshold
Buildings	35 - 50	$50,000
Improvements other than buildings	10 - 65	$20,000
Equipment	5 - 20	$5,000
Intangible assets	1 - 50	$50,000
Infrastructure	5 - 20	$50,000

H. Compensated Absences

County policy allows employees to accumulate unused vacation and sick leave benefits. Employees are generally allowed to accumulate vacation up to a maximum of three years' leave. Prior to December 24, 1994, sick leave was accumulated with no maximum. Effective December 24, 1994, employees no longer accrue sick leave. All vacation leave and a portion of sick leave are paid upon termination, depending on length of service. The governmental funds record expenditures for compensated absences as they mature. Compensated absences are accrued when earned in the government-wide and proprietary fund statements.

I. Obligation for Landfill Closure and Post-Closure Care Costs

The County is required by federal and state laws and regulations to place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post-closure costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and post-closure costs as operating expense in each period based on landfill capacity used at fiscal year end. The liability related to closure and post-closure care costs is reported in the Solid Waste System enterprise fund.

J. Amortization of Discount/Premium on Bonds and Debt Issuance Costs

In the government-wide and proprietary fund statements, original issue premiums and discounts are capitalized and amortized over the life of the bonds using the bonds outstanding method, which approximates the effective interest method. The amortization of premium or discount is recorded as an adjustment to interest expense. Bonds payable are reported net of applicable discounts and premiums. Bond issuance costs are expensed as incurred. For governmental funds, bond issuance costs, premiums and discounts are recognized during the current period.

K. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position includes a separate section for deferred outflows of resources that represent a consumption of net assets that applies to a future period and pension contributions subsequent to the measurement date and will not be recognized as outflows of resources (expense/expenditure) until that time. The deferred outflows of resources in the Statement of Net Position represents the difference between expected and actual experience, changes in assumptions, the net difference between projected and actual earnings on pension plan investments, changes in the proportion and differences between the County's contributions and proportionate share of contributions relating to pension and other post employment benefit (OPEB) plans. The County has also reported the deferred amount on debt refunding as a deferred outflow of resources in the Statement of Net Position in the business-type activities and the proprietary funds. A deferred amount on refunding results from the difference between the reacquisition price and the net carrying amount of the old debt resulting from refunding transactions in government-wide and proprietary fund statements and is capitalized and amortized over the shorter of the life of the new debt or the remaining life of the old debt. Unamortized amounts are reported as deferred outflows of resources and amortized and reported as a component of interest expense.

In addition to liabilities, the Statement of Net Position in Governmental Activities includes a separate section for deferred inflows of resources that represent an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. This section includes deferred inflows of resources representing the difference between expected and actual experience, changes in assumptions, the net difference between projected and actual earnings on plan investments, changes in the proportion and differences between the County's contributions and proportionate share of contributions relating to pension and OPEB plans. The section includes grant funds received in advance having grantor stipulations that funds received cannot be used until future periods. These amounts are later recognized as revenue in the period when the time requirements have been met and the related expenditure/expense has been spent. The County has also reported unavailable revenues which arise only under a modified accrual basis of accounting that qualify for reporting in this category in the governmental funds balance sheet only. The amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

Balances at fiscal year end of deferred inflows and outflows of resources were as follows:

	Governmental Activities	Business Type Activities	Total	Component Units	Governmental Funds
Deferred outflows:					
Pension-related	$ 124,035,341	$ 7,165,686	$ 131,201,027	$ 658,308	$ -
OPEB-related	52,609,304	4,124,696	56,734,000	131,942	-
Losses on debt refunding	-	2,854,872	2,854,872	-	-
	$ 176,644,645	$ 14,145,254	$ 190,789,899	$ 790,250	$ -
Deferred inflows:					
Pension-related	$ 354,006,569	$ 20,451,426	$ 374,457,995	$ 1,544,727	$ -
OPEB-related	88,974,770	10,978,641	99,953,411	630,169	-
Unavailable revenues	-	-	-	-	54,060,951
Proceeds received in advance of time requirement	-	-	-	-	274,295
Unavailable revenue - disaster grant	-	-	-	-	507,010
Gains on debt refunding	-	27,338	27,338	-	-
	$ 442,981,339	$ 31,457,405	$ 474,438,744	$ 2,174,896	$ 54,842,256

L. Pensions

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) and additions to/deductions from FRS's and HIS's fiduciary net position have been determined on the same basis as they are reported by the FRS and HIS plans. For this purpose, plan contributions are recognized when due and payable in accordance with plan terms.

M. Fund Balances

Fund balances are reported in classifications depending on whether the amounts are spendable or nonspendable. Spendable amounts are further classified based on external and/or internal constraints. See Note 13 for further explanation of the classifications on the financial statements.

N. Reclassifications

Certain reclassifications to the separately issued Constitutional Officer and component unit financial statements have been made to conform to the presentation format in the Annual Comprehensive Financial Report.

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NOTE 2 - Stewardship, Compliance and Accountability

A. Budgetary Information

Chapters 129 and 200, Florida Statutes, govern the preparation, adoption, and administration of the County's annual budget. The budget shall be balanced: that is, the total of the estimated receipts, including balances brought forward, shall equal the total of the appropriations and reserves. Budgets for the governmental funds are prepared in accordance with GAAP, using the modified accrual basis of accounting, except for the Supervisor of Elections Special Revenue Fund. Presentation of budgetary information for governmental funds also includes maintaining fund balance reserves as an other financing use. These are amounts that are needed to be retained in budgetary fund balance for contingencies, including disaster responses, and encumbered contracts. These amounts are not considered an actual disbursement of funds under GAAP, and therefore, represent a budgetary basis to GAAP basis of accounting difference. Actual amounts relating to reserves are reported as zero in the budget to actual comparison statements.

The annual budget, both operating and capital improvement, serves as the legal authorization for expenditures. During the fiscal year, supplemental budget appropriations were made to increase the annual budgets of several funds including the General Fund. The effect of these supplemental appropriations on the General Fund resulted in increased appropriations of $39,886,950. This was primarily due to Federal COVID-19 CARES Act Grant. Budgeted appropriations of the Sheriff's Operations Fund were increased by $15,333,518, during the fiscal year. This was primarily due to capital outlay for installment contracts in the Capital Equipment Fund for vehicles. The majority of the supplemental appropriations were the result of unanticipated funds being received, as well as additional funding related to new or renewed grant programs including funds from the Federal and Local Law Enforcement Trust. Other supplemental appropriations are not material to the financial statements.

Budgetary control is maintained at the combined major object expenditure level (i.e. total of personal services, operating expenses, capital outlay, debt service, and grants and aids) on a cost center basis. Departmental budget/actual comparison reports at the object and subobject expenditure level of control are available for public inspection in the Finance Division. As permitted by Section 2400.112, Codification of Governmental Accounting and Financial Reporting Standards, individual fund budget/actual comparisons at the department level are not presented. The voluminous detail would needlessly expand the financial statements. A separate report demonstrating compliance with the budget is available and may be obtained from Pinellas County Clerk of the Circuit Court and Comptroller, Finance Division, 14 South Fort Harrison Avenue, 3rd Floor, Clearwater, Florida 33756.

The adopted budget cannot be changed except by an amendment or a budget supplement. The budgetary data presented is as amended by the Board for the fiscal year. State statutes provide that the Board may amend the adopted budget when:

1. Appropriations for a fund are increased and decreased by the same amount so that total appropriations do not change;
2. Reserves for future construction and improvements are appropriated by a resolution;
3. A receipt from a source not anticipated in the budget and received for a particular purpose may be appropriated by a resolution; and
4. A receipt from a source not anticipated in the budget and not designated for a particular purpose is presented by budget supplement to the Board.

This requires proper public notice to allow public comments before adoption. All governmental and proprietary funds of the primary government legally adopted budgets.

NOTE 3 - Property Taxes

Current Taxes. All property taxes that are levied on October 1 (based on assessed values on January 1, which is also the tax lien date), become due and payable on November 1, and are delinquent on April 1 of the following year. Discounts are allowed for early payment of 4, 3, 2 and 1% in November through February, respectively. Property taxes receivable are not included in the financial statements as delinquent taxes as of year-end, since the amount is immaterial. The maximum ad valorem tax millage rate is limited to 10 mills by Section 200.071, Florida Statutes.

Unpaid Taxes - Sale of Certificates. The Tax Collector advertises as required by statute and, at public auction, sells tax certificates for unpaid taxes on all real property. Certificates not purchased are issued to the County. Any person owning real property upon which a tax certificate has been sold may redeem the real property by paying the Tax Collector the face amount of the tax certificate plus interest and other costs.

Tax Deeds. The owner of a tax certificate may at any time after taxes have been delinquent (April 1), for two years, file an application for tax deed sale. The County, as a certificate owner, may exercise similar procedures. Tax deeds are issued to the highest bidder for the property which is sold at public auction.

NOTE 4 - Deposits

A. Primary Government

Deposits: The County maintains a cash pool for the deposits of all governmental, internal service and custodial funds. Each enterprise fund maintains its own cash accounts. Each fund type's portion of these balances is shown on the respective balance sheet and statement of net position as cash or cash and cash equivalents.

Custodial Credit Risk – Deposits

According to Chapter 280, Florida Statutes, County monies must be deposited with financial institutions designated as qualified public depositories by the Chief Financial Officer of the State of Florida. In accordance with this statute, qualified public depositories are required to pledge eligible collateral in varying percentages. Any losses to public depositors are covered by applicable deposit insurance, by the sale of pledged securities and, if necessary, by assessments against other qualified public depositories. At fiscal year end, all deposits were covered by Federal depository insurance or by pledged collateral.

The following is a reconciliation of the County's cash and investment balances at fiscal year-end:

	Government-Wide Statement of Net Position			
	Total Primary Government	**Component Units**	**Custodial Funds**	**Total Reporting Entity**
Cash and cash equivalents	$ 409,313,660	$ 20,675,457	$ 70,718,891	$ 500,708,008
Investments	1,131,428,844	2,172,495	-	1,133,601,339
	$ 1,540,742,504	$ 22,847,952	$ 70,718,891	$ 1,634,309,347

Investments: At September 30, the County's investments, along with their respective ratings were as follows:

Investment Type	Fair Value	Ratings
Certificate of Deposit	$ 20,515	N/A
Florida Local Government Investment Trust (FLGIT) (a)	40,549,251	AAAm
Florida Cooperative Liquid Assets Securities System (FLCLASS) (b)	221,564,040	AAAm
Florida Cooperative Liquid Assets Securities System (FLCLASS) - Enhanced Cash (a)	20,010,716	AAAf/S1
Money Market Funds	855,252	N/A
Direct obligations of the U.S. Treasury	433,138,071	
Federal Agencies and Instrumentalities (c)	415,290,999	AA+/Aaa
	$ 1,131,428,844	

(a) – Fitch short-term rating.

(b) – Standard & Poor's short-term rating.

(c) – Standard & Poor's / Moody's long-term rating.

Investment Policy

The investment program of the County is established in accordance with the County's investment policy, pertinent bond resolutions, Sections 125 and 218.415, Florida Statutes, and Pinellas County Code Section 2-144 and Resolution 17-33. The County's Investment Policy is designed to ensure the prudent management of funds, and the availability of operating and capital funds when required, while earning a competitive return within the policy framework. The primary objectives, in order of priority, of investment activity shall be safety, liquidity, and yield.

The County's investment policy, excluding the other Constitutional Officers, authorizes the following investments:

- Florida Local Government Surplus Funds Trust Fund or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act of 1969, as provided in Section 163.01, Florida Statutes
- Securities and Exchange Commission registered money market funds
- Savings accounts and certificates of deposit in state-certified qualified public depositories, as defined in Section 280.02, Florida Statutes
- Direct obligations of the U.S. Treasury
- Obligations of Federal agencies and instrumentalities
- Commercial paper
- Repurchase Agreements
- Asset-Backed Corporate Notes

The Clerk of the Circuit Court and Comptroller, Property Appraiser, Supervisor of Elections, Tax Collector and Sheriff's investment policies are guided by Section 219.075, Florida Statutes - Investment of Surplus Funds by County Officers and Section 218.415, Florida Statutes - Local Government Investment Policies.

Credit Risk – Investments

The County's investment policy limits credit risk by restricting investments to the list provided above. Money market funds must maintain the highest credit quality rating from a nationally recognized statistical rating organization. Commercial paper must have a credit quality rated A1, P1 from a nationally recognized statistical rating organization.

Custodial Credit Risk – Investments

The County's investment policy requires the County to execute a third-party custodial safekeeping agreement with a commercial bank's trust department, which is separately chartered by the United States Government or the State of Florida. All securities purchased and collateral obtained by the County shall be properly designated as an asset of the County and held in safekeeping by the trust department.

Concentration of Credit Risk – Investments

The investment policy provides guidelines on maximum limits for security diversification with the option to further restrict or increase investment percentages from time to time based on market conditions, with bond covenant requirements excluded from the composition calculation. The portfolio was maintained within those guidelines.

The portion of the County's portfolio invested in Federal instrumentalities at fiscal year-end was as follows:

Issuer	Amount	Percent of Portfolio
Federal National Mortgage Association	$ 52,406,150	5 %
Federal Farm Credit Bank	140,898,637	12 %
Federal Home Loan Bank	101,268,293	9 %
Federal Home Loan Mortgage Corporation	120,717,919	11 %
	$ 415,290,999	

Interest Rate Risk – Investments

Section 218.415 of the Florida Statutes requires that the County's investment policy be structured to place the highest priority on the safety of principal and liquidity of funds. Investment of construction funds, bond fund reserves, and other non-operating funds shall have a term appropriate to the need of the funds, but in no event shall the maturities exceed five years. Reserve funds may be invested up to ten years if the maturity of such investments is made to coincide as nearly as practicable with the expected use of the funds. The weighted average duration of the portfolio shall not exceed three years. No surplus funds may be invested in a derivative investment, as defined in Section 218.45(5), Florida Statutes. The FLGIT and FLCLASS are external investment pools as defined in GASB 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*.

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At September 30, the fair value of the County's portfolio categorized by maturity was as follows:

		Investment Maturities in Years		
Investment Type	**Fair Value**	**Less than 1**	**1-3**	**More than 3**
Certificate of Deposit	$ 20,515	$ 20,515	$ -	$ -
External Investment Pools	282,124,007	282,124,007	-	-
Money Market Funds	855,252	855,252	-	-
Direct obligations of the U.S. Treasury	433,138,071	121,652,351	244,163,257	67,322,463
Federal Agencies and Instrumentalities	415,290,999	153,806,713	260,828,046	656,240
	$ 1,131,428,844	$ 558,458,838	$ 504,991,303	$ 67,978,703

Fair Value Measurements

In accordance with GASB Statement 72, *Fair Value Measurement and Application*, the County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

- Level 1 inputs are quoted prices in active markets for identical assets;
- Level 2 inputs are significant other observable inputs;
- Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of September 30, 2021:

		Fair Value Measurements Using		
Investment by fair value level	**Total**	**Quoted Prices in Active Markets for Identical Assets (Level 1)**	**Significant Other Observable Inputs (Level 2)**	**Significant Unobservable Inputs (Level 3)**
Certificate of Deposit	$ 20,515	$ 20,515	$ -	$ -
Money Market Funds	855,252	855,252	-	-
Direct obligations of the U.S. Treasury	433,138,071	433,138,071	-	-
Federal Agencies and Instrumentalities	415,290,999	-	415,290,999	-
Total investments by fair value level	849,304,837	$ 434,013,838	$ 415,290,999	$ -

Investments measured at Net Asset Value (NAV)	
FLGIT	40,549,251
FLCLASS	221,564,040
FLCLASS - Enhanced Cash	20,010,716
Total investments measured at fair value	$ 1,131,428,844

The categorization of the investments within the hierarchy is based upon the pricing transparency of the instrument and should not be perceived as the particular investment's risk.

Certificates of deposit and money market funds are valued using the quoted market prices.

U.S. Treasury securities classified as Level 1 of the fair value hierarchy are valued using quoted prices at September 30 (or the most recent market close date if the markets are closed on September 30) in active markets from the custodian bank's primary external pricing vendors.

U.S. agencies and instrumentalities classified as Level 2 are evaluated prices from the custodian bank's external pricing vendors. The pricing methodology often involves the use of evaluation models such as matrix pricing, which is based on the securities' relationship to benchmark quoted prices.

Florida Local Government Investment Trust (FLGIT) is an external local government investment pool created by interlocal agreement under Florida Statute 163.01. It was sponsored by the Florida Court Clerks and Comptrollers and the Florida Association of Counties in 1991. The pool is supervised by an appointed Board of Trustees comprised of eligible participants of the program. The Board acts as the liaison between the participants, the custodian and the investment advisor. The FLGIT Day to Day Fund is a "2a-7" like fund. The fund is a Fitch AAAm rated money market product offering a fiscally conservative diversification option for Florida local governments. The objective of the fund is to provide investors with liquidity, stable share price and as high a level of current income as is consistent with preservation of principal and liquidity. The weighted average maturity is 48.00 days as of September 30, 2021.

Florida Cooperative Liquid Assets Securities System (FLCLASS) is an external local government investment pool created by interlocal agreement under Florida Statute 163.01. The pool is supervised by an appointed Board of Trustees comprised of eligible participants of the program. The Board acts as the liaison between the participants, the custodian, and the program administrator. The FLCLASS Prime-style fund is an S&P AAAm rated money market product offering a fiscally conservative diversification option for Florida local governments. The objective of the fund is to provide investors with liquidity, stable share price and as high a level of current income as is consistent with preservation of principal and liquidity. The weighted average maturity is 47 days as of September 30, 2021.

The FLCLASS Enhanced Cash fund is a FitchRatings AAAf/S1 product designed to complement the FLCLASS Prime-style fund for Florida governmental entities. The objective of the fund is to generate a high level of income while preserving capital by offering longer dated, fixed-income investments seeking to enhance returns while providing weekly liquidity. The FLCLASS Enhanced Cash fund has a variable share price, a higher weighted average maturity, and a longer target duration than the FLCLASS Prime-style fund. The weighted average maturity is 177 days as of September 30, 2021.

External investment pools used propriety information or single source pricing. This pricing includes the use of benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data.

There are no unfunded commitments within these local government investment pools except for FLCLASS Enhanced Cash which requires 5 days' notice prior to redemption.

B. Component Units

Deposits: At September 30, the component units' deposits were covered by federal depository insurance or by collateral pledged with the State Treasurer pursuant to Chapter 280, Florida Statutes.

Investments: At September 30, investments, with their respective ratings were as follows:

	Amortized Cost	Fair Value				
Investment Type	**Planning Council**	**Housing Finance Authority**	**Health Facilities Authorities**	**Construction Licensing Board**	**Total Component Units**	**Credit Rating**
Florida PRIME	$ 105,321	$ -	$ -	$ -	$ 105,321	AAAm
FLCLASS	-	1,034,639	-	-	1,034,639	AAAm
Florida Surplus Asset Fund Trust (FL SAFE)	-	1,032,535	-	-	1,032,535	AAAm
Total Investments	$ 105,321	$ 2,067,174	$ -	$ -	$ 2,172,495	

Investment Policy

The Housing Finance Authority's (HFA) investment policy authorizes the following investments:

Florida Local Government Surplus Funds Trust Fund
Securities and Exchange Commission registered money market funds
Interest bearing time or demand deposits with any qualified depository institution
Direct obligations of the U.S government or agency thereof
Obligations of Federal agencies and instrumentalities
Contracts for the purchase and sale of government obligations as described in the Florida Housing Act

The other component units invest within the limitations of applicable Florida Statutes.

Credit Risk – Investments

Funds held under a bond resolution or other security agreement shall be invested with investment agreement providers that have a rating of at least "AAA" to "AA-" from Standard and Poor's Rating Services ("S&P"), or at least "Aaa" to "Aa3" from Moody's Investor Services Inc., and that otherwise satisfy any additional requirements imposed by the applicable bond resolution credit risk by limiting investments to securities listed by the HFA as permitted investments and by ensuring that financial institutions are considered authorized by the HFA. Authorized financial institutions are defined in the investment policy as financial institutions that have a rating of 150 or better and trustees that have a reported capital and surplus of not less than $50,000,000 or such greater amount as may be provided in the applicable bond resolution or other security agreement.

Concentration of Credit Risk – Investments

The HFA diversifies its investment portfolio to minimize the impact of potential losses from one type of security or individual issuer. Credit quality ratings, weighted average maturities and concentration of credit risk permitted for Single Family bond program fund investments are based on policies provided in respective trust indentures, which vary among projects. Such investments are made at the direction of trustees based on the underlying trust indenture policies.

Interest Rate Risk – Investments

The HFA's investment policy to minimize interest rate risk is to structure the investment portfolio so that the securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

At September 30, the fair value of the component units' investments categorized by maturity was as follows:

		Investment Maturities in Years		
Investment Type	**Fair Value**	**Less than 1**	**1-3**	**More than 3**
FLCLASS	$ 1,034,639	$ 1,034,639	$ -	$ -
FL SAFE	1,032,535	1,032,535	-	-
Total	$ 2,067,174	$ 2,067,174	$ -	$ -

The Housing Finance Authority has the following investments measured at NAV:

FLCLASS	$ 1,034,639
FL SAFE	1,032,535
Total	$ 2,067,174

Florida PRIME is the Local Government Surplus Funds Trust Fund and meets all of the necessary criteria to elect to measure all of the investments at amortized cost. Chapter 218.409(8)(a), Florida Statutes, states that the principal balance within a LGIP trust fund is subject to withdrawal at any time. However, the Executive Director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest in the monies entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative Auditing Committee, the Investment advisory Council and the Participant Local Government Advisory council. With regard to liquidity fees, Chapter 218.409(4) provides authority for an LGIP to impose penalties for early withdrawal, subject to disclosure in the enrollment materials of the amount and purpose of such fees. At present, no such disclosure has been made. At September 30, 2021, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100% of their account value within Florida PRIME.

Florida Cooperative Liquid Assets Securities System (FLCLASS) is an external local government investment pool created by interlocal agreement under Florida Statute 163.01. The pool is supervised by an appointed Board of Trustees comprised of eligible participants of the program. The Board acts as the liaison between the participants, the custodian, and the program administrator. The fund is an S&P AAAm rated money market product offering a fiscally conservative diversification option for Florida local governments. The objective of the fund is to provide investors with liquidity, stable share price and as high a level of current income as is consistent with preservation of principal and liquidity. The weighted average maturity is 47 days as of September 30, 2021.

Florida Surplus Asset Fund Trust (FL SAFE) is an external local government investment pool created by interlocal agreement under Florida Statute 163.01. The pool is supervised by an appointed Board of Trustees comprised of eligible participants of the program. The Board acts as the liaison between the participants, the custodian, and the program administrator. The FL SAFE Stable NAV Fund is rated AAAm by S&P. The weighted average maturity of FL SAFE Stable NAV shall not exceed sixty days; the weighted average life shall not exceed 120 days. FL SAFE Variable NAV Fund is rated AAAf/S1 by S&P. At September 30, 2021 100% of the Authority's portfolio was in the FL SAFE Stable NAV Fund.

There are no unfunded commitments or redemption restrictions within these local government investment pools, except for FL SAFE Variable NAV which requires that withdrawals may only be made on the third Wednesday of each month with at least two weeks' advance notice.

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NOTE 5 - Receivables and Payables

A. Receivables at year end were as follows:

	Accounts	Notes	Interest	Special Assessments	Other Governments	Total
Governmental activities:						
General	$ 1,628,127	$ -	$ 629,143	$ -	$ 14,638,550	$ 16,895,820
Sheriff's Operations	769,384	-	-	-	1,737,489	2,506,873
Capital Projects	50,131	-	370,020	-	50,951,788	51,371,939
Emergency Medical Service	14,968,506	-	128,526	-	-	15,097,032
Nonmajor Governmental	323,711	51,343,075	251,681	311,017	10,945,567	63,175,051
Internal Service	324,778	-	420,024	-	95,050	839,852
Total fund statements	18,064,637	51,343,075	1,799,394	311,017	78,368,444	149,886,567
Total governmental activities	$ 18,064,637	$ 51,343,075	$ 1,799,394	$ 311,017	$ 78,368,444	$ 149,886,567
Amounts not due within one year	$ -	$ 51,343,075	$ -	$ -	$ -	$ 51,343,075
Business-type activities:						
Water System	$ 10,030,855	$ 25,307,512	$ 289,747	$ -	$ 2,348,678	$ 37,976,792
Sewer System	9,528,719	-	125,901	660	1,970,221	11,625,501
Solid Waste System	9,281,409	-	695,978	-	2,074,936	12,052,323
Nonmajor Enterprise fund	1,372,794	-	109,727	-	1,309,434	2,791,955
Total business-type activities	$ 30,213,777	$ 25,307,512	$ 1,221,353	$ 660	$ 7,703,269	$ 64,446,571
Amounts not due in one year	$ -	$ 22,202,084	$ -	$ -	$ -	$ 22,202,084

B. Payables at year end were as follows:

	Accounts	Salaries and Benefits	Contracts	Deposits and Other	Other Governments	Total
Governmental activities:						
General	$ 12,936,942	$ 7,812,047	$ -	$ 1,134,146	$ 5,244,507	$ 27,127,642
Sheriff's Operations	3,258,883	12,131,310	-	123,729	266,738	15,780,660
Capital Projects	14,937,723	-	1,867,543	-	20,026,575	36,831,841
Emergency Medical Service	6,322,721	61,812	-	-	731,375	7,115,908
Nonmajor Governmental	15,221,214	3,843,253	2,337	1,472,364	6,425,547	26,964,715
Internal Service	7,067,372	465,336	-	-	60,375	7,593,083
Total fund statements	59,744,855	24,313,758	1,869,880	2,730,239	32,755,117	121,413,849
Pollution remediation obligation not payable from current resources	-	-	-	460,000	-	460,000
Total governmental activities	$ 59,744,855	$ 24,313,758	$ 1,869,880	$ 3,190,239	$ 32,755,117	$ 121,873,849
Business-type activities:						
Water System	$ 2,627,199	$ 243,664	$ 97,521	$ 6,973,314	$ 1,284,518	$ 11,226,216
Sewer System	7,310,598	258,986	1,831,694	-	33,286	9,434,564
Solid Waste System	13,741,761	92,589	1,854,647	384,230	554,370	16,627,597
Nonmajor Enterprise fund	2,412,630	88,083	664,086	1,224,700	13,901	4,403,400
Total business-type activities	$ 26,092,188	$ 683,322	$ 4,447,948	$ 8,582,244	$ 1,886,075	$ 41,691,777

C. Note Receivable Tampa Bay Water

Tampa Bay Water, a jointly governed organization consisting of members from the counties of Pinellas, Hillsborough and Pasco and the cities of St. Petersburg, Tampa and New Port Richey, is now the exclusive regional wholesale water supplier for the tri-county area. Under an interlocal agreement, member governments, with the exception of the City of Tampa, transferred ownership or rights to their water supply resources to Tampa Bay Water. The County transferred its interests for cash upon closing and the remainder is to be received as credits toward annual water purchases through October 1, 2028. The value of the credits totaling $25,307,512 is recorded in current and long term notes receivable of $3,105,428 and $22,202,084 respectively.

D. Mortgage Notes Receivable – Affordable Housing Programs

Notes receivable in the nonmajor governmental funds totaling $51,343,075 represent low interest mortgage notes to finance multi-family and single family construction and rehabilitation projects as a part of the County's affordable housing program. Affordable housing development programs provide mortgage loans for the acquisition, rehabilitation, and construction of multi-family housing development projects, along with down payment assistance loans to qualified buyers. The sources of funding for these projects are the State Housing Initiative Partnership (SHIP) program, Pinellas County Housing Trust Fund, Federal Home Investment Partnership (HOME) program, Community Development Block Grant (CDBG) program and ARRA-Neighborhood Stabilization program.

The County currently has the following programs to help provide affordable housing to County residents: (a) the owner-occupied rehabilitation loan program allows qualified residents to apply for a mortgage loan for rehabilitation purposes; and (b) new construction or rehabilitation of multi-family projects. The County previously offered The First Time Home Buyers Down Payment Assistance program, which provides qualified first-time home buyers with a mortgage loan for down payment assistance. The loan is payable upon sale of the house, but will be forgiven if the borrower remains in the house for 30 years.

Liens have been recorded in the official records for the properties acquired for each of the programs described above and, in certain cases, a third-party administrator manages loan repayments. Notes receivable, net of applicable allowance for doubtful accounts, for these programs at September 30, 2021, which are reported in "accounts and notes receivable, net", were as follows:

	Mortgage Notes Receivable, gross	Allowance for Doubtful Accounts	Mortgage Notes Receivable, net
Community Development Block Grant	$ 41,559,895	$ (15,006,025)	$ 26,553,870
SHIP (State Housing Initiatives Partnership)	30,382,470	(9,610,086)	20,772,384
Community Housing Trust Fund	4,835,081	(818,260)	4,016,821
Totals	$ 76,777,446	$ (25,434,371)	$ 51,343,075

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NOTE 6 - Interfund Receivables, Payables and Transfers

A. Balances at fiscal year end of interfund receivables and payables were as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Sheriff's Operations	$ 2,205,243
	Nonmajor Governmental	12,805,811
Sheriff's Operations	General Fund	264,260
	Emergency Medical Service	7,044
	Capital Projects	110,974
	Nonmajor Governmental	2,276
	Solid Waste System	880
	Internal Service	24,245,409
Emergency Medical Service	Nonmajor Governmental	469,676
Nonmajor Governmental	General Fund	210,422
	Sheriff's Operations	59,252
	Capital Projects	95
	Emergency Medical Service	106
	Nonmajor Governmental	10,081,111
	Sewer System	51
Internal Service	Sheriff's Operations	26,832,204
	Nonmajor Governmental	589,990
Total		$ 77,884,804

Amounts due to or due from other funds resulted from the time between the receipt of goods and the provision of services and the related reimbursement as a part of normal business operations. All balances are expected to be repaid within one year. Interfund advances result from $24,241,769 owed by the Employee Health Fund to the Sheriff Operations Fund and $26,341,938 owed by the Sheriff Operations Fund to the Sheriff's Health Benefits Fund. These amounts represent obligations to fund Sheriff health-related benefits and are long-term in nature; therefore, they are reported as interfund advances in the financial statements.

B. Transfers to/from other funds for the period were as follows:

Transfers to Fund	Transfers from Fund	Amount
General Fund	Sheriff's Operations	$ 419,014
	Nonmajor Governmental	12,043,426
Sheriff's Operations	General Fund	331,932,992
	Nonmajor Governmental	10,000
Capital Projects	General Fund	1,573,560
	Nonmajor Governmental	4,329,630
Emergency Medical Service	Nonmajor Governmental	462,526
Nonmajor Governmental	General Fund	62,207,442
	Emergency Medical Service	2,145,312
	Nonmajor Governmental	2,285,375
Internal Service	Internal Service	2,031,951
	Nonmajor Governmental	35,760
Total		$ 419,476,988

Transfers are used to (1) fund operations of the Constitutional Officers as required by Florida Statutes; any excess fees of the Constitutional Officers at fiscal year end are transferred back to the respective funds proportionate to the original distribution, (2) move funds as required by statutes, ordinances, or budget, and (3) use unrestricted revenues of the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

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NOTE 7 - Capital Assets

A. Capital asset activity for the fiscal year was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets not being depreciated:				
Land	$ 390,925,712	$ 1,046,945	$ (4,559)	$ 391,968,098
Construction in progress	183,690,860	106,065,087	(99,955,122)	189,800,825
Total capital assets not being depreciated	574,616,572	107,112,032	(99,959,681)	581,768,923
Capital assets being depreciated:				
Buildings	735,137,507	5,200,589	(373,364)	739,964,732
Improvements other than building	386,715,681	8,832,059	(2,867,363)	392,680,377
Equipment	283,386,575	15,506,189	(36,622,793)	262,269,971
Intangibles	61,871,630	4,442,279	(3,130,495)	63,183,414
Infrastructure	1,504,927,425	82,680,914	(7,460)	1,587,600,879
Total capital assets being depreciated	2,972,038,818	116,662,030	(43,001,475)	3,045,699,373
Less accumulated depreciation for:				
Buildings	(272,336,339)	(21,883,994)	141,016	(294,079,317)
Improvements other than buildings	(248,158,336)	(12,585,050)	2,867,362	(257,876,024)
Equipment	(208,028,626)	(20,905,298)	32,089,935	(196,843,989)
Intangibles	(31,912,607)	(3,340,697)	2,962,079	(32,291,225)
Infrastructure	(721,667,457)	(34,521,627)	1	(756,189,083)
Total accumulated depreciation	(1,482,103,365)	(93,236,666)	38,060,393	(1,537,279,638)
Total capital assets being depreciated, net	1,489,935,453	23,425,364	(4,941,082)	1,508,419,735
Governmental activities capital assets, net	$ 2,064,552,025	$ 130,537,396	$ (104,900,763)	$ 2,090,188,658
Business-type activities:				
Capital assets not being depreciated:				
Land	$ 69,734,112	$ 2,180	$ -	$ 69,736,292
Construction in progress	226,039,885	74,288,873	(209,639,284)	90,689,474
Total capital assets not being depreciated	295,773,997	74,291,053	(209,639,284)	160,425,766
Capital assets being depreciated:				
Buildings	180,063,743	1,294,822	(727,026)	180,631,539
Improvements other than buildings	2,086,848,953	208,587,732	-	2,295,436,685
Equipment	44,482,966	1,347,252	(6,381,780)	39,448,438
Intangibles	9,079,092	240,033	(353,041)	8,966,084
Total capital assets being depreciated	2,320,474,754	211,469,839	(7,461,847)	2,524,482,746
Less accumulated depreciation for:				
Buildings	(79,883,397)	(6,506,691)	330,495	(86,059,593)
Improvements other than buildings	(934,277,984)	(51,500,604)	-	(985,778,588)
Equipment	(26,081,312)	(2,967,358)	4,928,112	(24,120,558)
Intangibles	(3,570,166)	(633,086)	352,614	(3,850,638)
Total accumulated depreciation	(1,043,812,859)	(61,607,739)	5,611,221	(1,099,809,377)
Total capital assets being depreciated, net	1,276,661,895	149,862,100	(1,850,626)	1,424,673,369
Business-type activities capital assets, net	$ 1,572,435,892	$ 224,153,153	$ (211,489,910)	$ 1,585,099,135

B. Depreciation expense was charged to functions as follows:

Governmental activities:	
General government	$ 12,198,642
Public safety	25,706,795
Physical environment	10,372,578
Transportation	30,362,921
Economic environment	1,163,070
Human services	1,006,095
Culture and recreation	5,586,914
Subtotal	86,397,015
Internal service funds	6,839,651
Total governmental activities	$ 93,236,666
Business-type activities:	
Water System	11,326,230
Sewer System	21,679,339
Solid Waste System	18,223,405
Nonmajor enterprise fund	10,378,765
Total business-type activities	$ 61,607,739

NOTE 8 - Leases

A. Rental Income Under Operating Leases

The County leases various real estate to others under operating leases, expiring over various periods from 1 to 70 years including renewal options. The cost and accumulated amortization of leased assets is $56,487,195 and $24,098,066 respectively, for a carrying value of $32,389,129.

The following is a schedule of minimum future rental income for the next five years and thereafter on non-cancelable operating leases, including option renewals of $69,472,792 through the year 2070:

Fiscal year ending	Governmental Activities	Business-type Activities Nonmajor Enterprise Fund
2022	$ 4,761,106	$ 5,757,241
2023	4,822,782	5,450,892
2024	4,815,591	5,594,482
2025	4,601,805	5,691,466
2026	4,683,688	3,916,754
2027-2031	18,653,508	12,175,284
2032-2036	15,228,819	13,662,010
2037-2041	3,422,202	6,270,101
2042-2046	3,759,884	5,050,487
2047-2051	4,358,739	2,217,146
Thereafter	23,530,928	-
Total future minimum lease income	$ 92,639,052	$ 65,785,863

B. Rental Expenditures Under Operating Leases

The County is committed under various leases for equipment, building and office space. These leases are considered for accounting purposes to be operating leases. Lease expenditures for the fiscal year totaled $8,699,515. Future minimum lease payments for these leases were as follows:

Fiscal year ending	Amount
2022	$ 6,426,534
2023	6,234,185
2024	6,009,538
2025	5,651,859
2026	4,331,846
2027-2031	13,502,179
2032-2036	1,824,150
2037-2041	4,500
2042-2046	4,200
2047-2051	1,500
Total future minimum lease payments	$ 43,990,491

C. Capital Leases

The County leases certain equipment under capital lease arrangements related to governmental activities. The gross amount of assets acquired under capital leases is $735,404. The future minimum lease payments at fiscal year end were as follows:

Fiscal year ending	Amount
2022	$ 202,461
2023	142,580
2024	131,366
Total future minimum lease payments	476,407
Less amount representing interest	(43,236)
Total capital leases	$ 433,171

NOTE 9 - Closure and Post Closure Care Costs

A. Closure and Post Closure Care Costs

The County operates a Class I landfill, which is comprised of the South and West landfill in Bridgeway Acres and the Sod Farm, for waste disposal. On an annual basis, the sites are subject to an Aerial Topographic Survey showing the change in each site's waste profile to determine a reasonable estimate of the remaining disposal capacity and site life.

The County has reported $46,860,792 as landfill closure and post closure care liability at year end in the Solid Waste System Enterprise Fund. This represents the cumulative amount reported to date based on the use of 16 percent of the estimated capacity of the South and West landfill in Bridgeway Acres and The Sod Farm. The County will recognize the remaining estimated cost of closure and post closure care of $212,540,213 as the remaining capacity is filled for Bridgeway Acres and the Sod Farm. These amounts are based on the total estimated costs to perform all closure and post closure care at fiscal year end. The County expects to run out of capacity at the South landfill in the year 2046, at the West landfill in the year 2078 and the Sod Farm in the year 2096. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County expects that future inflation costs will be paid from interest earnings or from charges to future landfill users.

The County is required by state and federal laws and regulations to provide financial assurance for closure and post closure care costs. The County has chosen to meet the financial test as defined in 40 CFR, Chapter 1, Subpart H, Section 264.

NOTE 10 - Long-term Debt

PRIMARY GOVERNMENT

A. Revenue notes outstanding related to business-type activities at fiscal year end were as follows:

		Balance Outstanding		
	Issued	Current	Noncurrent	Total
Sewer Revenue Note, Series 2008 A, dated 7/09/08, due in annual installments through 2028, 4.41%	$ 42,005,000	$ -	$ 36,660,000	$ 36,660,000
Sewer Revenue Refunding Note, Series 2008 B-1, dated 7/09/08, due in annual installments through 2024, 4.24%	32,700,000	-	14,870,000	14,870,000
Sewer Revenue Refunding Note, Series 2016, dated 7/05/16, due in annual installments through 2024, 2.2%	14,733,000	-	5,824,000	5,824,000
Sewer Revenue Refunding Note, Series 2021A, dated 1/20/21, due in annual installments through 2031, 1.44%	44,400,000	-	40,862,000	40,862,000
Sewer Revenue Refunding Note, Series 2021B, dated 1/20/21, due in annual installments through 2032, 2.0%	5,292,000	-	5,288,000	5,288,000
	$ 139,130,000	$ -	$ 103,504,000	$ 103,504,000

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B. Refunding of Debt

Advanced Refunding:

On January 20, 2021 Pinellas County issued $44,400,000 of Series 2021A Sewer Revenue Refunding Note, the proceeds of which, together with other funds were used to advance refund $41,550,000 of Series 2012 Sewer Revenue Bonds outstanding. $44,828,611 was deposited in an irrevocable trust account and used to purchase U.S. government securities to provide for all future debt service payments. As a result, these bonds are considered defeased and the liability is not shown on the Statement of Net Position. The remaining balance of the defeased debt was $41,550,000 at September 30, 2021. The advance refunding resulted in a difference between the reacquisition price and the net carrying value amount of the old debt of $2,328,767. This difference is reflected as a deferred outflow in the Statement of Net Position, and is being charged to operations using the straight line method through the year 2031. The reduction in debt service over the life of the bonds was $3,524,368. The economic gain, the difference between the present value of the old and new debt service payments, on the transaction was $3,260,446.

Current Refunding:

On January 20, 2021 Pinellas County issued $5,292,000 of Series 2021B Sewer Revenue Refunding Note, the proceeds of which, together with other funds were used to refund the remaining $5,215,000 of Series 2003 Sewer Revenue Bonds outstanding. $5,323,656 was deposited in an irrevocable trust account to provide for all future debt service payments. As a result, these bonds are considered defeased and the liability is not shown on the Statement of Net Position. The refunding resulted in a difference between the reacquisition price and the net carrying value amount of the old debt of $(29,024). This difference is reflected as a deferred inflow in the Statement of Net Position, and is being charged to operations using the straight line method through the year 2032. The reduction in debt service over the life of the bonds was $1,742,917. The economic gain, the difference between the present value of the old and new debt service payments, on the transaction was $1,547,303.

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C. Changes in long-term obligations for the fiscal year were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Notes from direct borrowings	$ 12,691,808	$ 6,703,000	$ (7,389,287)	$ 12,005,521	$ 5,687,440
Claims and judgments	37,750,710	109,015,026	(105,759,639)	41,006,097	16,250,760
Compensated absences	66,148,484	43,366,093	(43,401,663)	66,112,914	39,279,031
Capital leases	615,497	-	(182,326)	433,171	180,802
Total governmental activities long-term obligations	$ 117,206,499	$ 159,084,119	$ (156,732,915)	$ 119,557,703	$ 61,398,033
Business-type activities:					
Revenue Bonds	$ 49,615,000	$ -	$ (49,615,000)	$ -	$ -
Notes from direct placements	64,301,000	49,692,000	(10,489,000)	103,504,000	-
Unamortized premiums	2,354,653	-	(2,354,653)	-	-
Total bonds payable	116,270,653	49,692,000	(62,458,653)	103,504,000	-
Closure care costs	39,793,461	7,067,331	-	46,860,792	-
Compensated absences	4,820,963	2,609,368	(2,991,856)	4,438,475	2,893,885
Total business-type activities long-term obligations	$ 160,885,077	$ 59,368,699	$ (65,450,509)	$ 154,803,267	$ 2,893,885

Net pension liability and other post employment benefits are excluded from the long-term obligations table above, yet are included in the long-term liabilities balance on the Statement of Net Position. The detail of those liabilities are included in Note 15 and Note 16 respectively.

Notes from direct borrowings related to governmental activities is $12,005,521. The County has entered into lease purchase agreements to finance the acquisition of County equipment including agency vehicles, a helicopter, and airplane. The County makes either semi-annual or annual payments to the financing entity for the use of the equipment and the debt is secured by the underlying capital assets that have been financed. The lease purchase agreements contain a provision that in an event of default, outstanding amounts become immediately due within the current appropriation period should the County be unable to make payment. There are no provisions within the outstanding debt for the business-type activities that require note disclosure within the financial statements.

Within the business-type activities, the Sewer Revenue Bonds and Notes from direct placement are payable from and secured by a first lien upon and a pledge of the net revenues derived from the operation of the Sewer System. The reserve fund requirement has been met through the purchase of surety bonds. The following terms specified in the debt agreements are related to events of default with finance-related consequences. Failure to pay amounts when due, which could lead to a Default Rate of interest being applied to the outstanding amount due until paid. The highest of the default rates is 4% over the base rate. There is insurance through surety bonds that pay the bondholders where the County fails to do so. In the event that insurance pays, the surety has full control over where the system revenues will flow until the amounts paid by the surety are repaid. In the event that tax-exempt debt is later determined to be taxable to the bondholders, in whole or in part, amounts due increase by additions in tax, interest and penalties, and any arrears in interest that are required to be paid to the United States of America by the bondholder or former bondholders. All such additional interest, additions to tax, penalties and interest shall be paid by the County within sixty (60) days following the Determination of Taxability and demand by the Bondholder.

Claims and judgments in the governmental activities are liquidated in the internal service funds. Compensated absences, other post employment benefit liabilities, and net pension liabilities are liquidated in the respective general, special revenue, or proprietary funds from which expenses are paid.

D. Debt service requirements related to long-term debt at fiscal year end were as follows:

	Governmental Activities		Business-type Activities	
	Notes from Direct Borrowings		Notes from Direct Placements	
Fiscal year ending	Principal	Interest	Principal	Interest
2022	$ 5,687,440	$ 194,358	$ -	$ 1,547,232
2023	4,218,412	93,475	11,036,000	2,938,021
2024	2,099,669	25,175	11,357,000	2,611,289
2025	-	-	11,692,000	2,263,044
2026	-	-	12,175,000	1,877,034
2027-2031	-	-	47,659,000	3,429,827
2032-2033	-	-	9,585,000	188,093
	$ 12,005,521	$ 313,008	$ 103,504,000	$ 14,854,540

COMPONENT UNITS

A. Changes in long-term obligations for the fiscal year were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Housing Finance Authority					
Bonds payable	$ 59,405,031	$ 16,716,951	$ (15,178,260)	$ 60,943,722	$ 690,000
Due to other governments	1,021,839	-	(5,972)	1,015,867	-
Other liabilities	4,848,766	8,353	(156,286)	4,700,833	2,796
Planning Council					
Compensated absences	182,823	137,357	(89,753)	230,427	193,559
Other liabilities	892	9,639	(892)	9,639	9,639
Total component unit long-term obligations	$ 65,459,351	$ 16,872,300	$ (15,431,163)	$ 66,900,488	$ 895,994

Net pension liability and other post employment benefits are excluded from the long-term obligations table above, yet are included in the long-term liabilities balance on the Statement of Net Position. The detail of those liabilities are included in Note 15 and Note 16 respectively.

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B. Detail of bonds outstanding for the Pinellas County Housing Finance Authority (HFA):

Bonds are issued in the form of serial, term and capital appreciation bonds. The annual percentage rate, maturity, principal balance outstanding, and other information related to bond indebtedness at fiscal year end are as follows:

Series	Type	Rate	Maturity	Outstanding
2009 Single-Family Master Indenture Issues:				
2011B	Serial	3.650%	2022	$ 120,000
	Term	2.32% - 4.10%	2023 - 2041	3,300,000
2012A	Serial	2.50% - 2.625%	2022 - 2023	225,000
	Term	2.71%	2023 - 2042	3,560,000
2014A	Term	2.90% - 3.40%	2036 - 2045	5,260,291
2015A	Term	2.90% - 3.35%	2037 - 2045	5,635,981
2015B	Term	3.35%	2046	4,458,085
2016A	Serial	1.85% - 2.65%	2022 - 2026	585,000
	Term	3.20% - 3.80%	2022 - 2046	7,325,000
2019A	Serial	1.65 - 20.55%	2022 - 2030	1,545,000
	Term	2.875% - 4.00%	2022 - 2050	11,050,000
2021A	Serial	0.40% - 2.00%	2023 - 2032	1,305,000
	Term	2.12% - 3.00%	2023 - 2052	6,695,000
2021B	Term	2.00%	2051	8,716,951
Total outstanding bonds				$ 59,781,308

C. Debt service requirements related to HFA bonds payable at fiscal year end were as follows:

Fiscal year ending	Principal	Interest
2022	$ 690,000	$ 1,761,942
2023	880,000	1,742,075
2024	955,000	1,718,621
2025	975,000	1,692,894
2026	995,000	1,665,890
2027-2031	5,525,000	7,892,041
2032-2036	8,082,690	6,999,916
2037-2041	9,173,552	5,574,930
2042-2046	19,438,115	3,812,813
2047-2051	12,991,951	1,155,324
Thereafter	75,000	1,125
Total Bonds Outstanding	59,781,308	34,017,571
Unamortized bond premium	1,162,414	-
Total	$ 60,943,722	$ 34,017,571

Assets of the various HFA programs are pledged for payment of principal and interest on the applicable bonds. Each issue is collateralized by a separate collateral package. In addition, certain assets are further restricted for payment of principal and interest in the event that the related debt service and other available funds are insufficient.

Provisions of the bond resolutions provide for various methods of redemption. Bonds are to be redeemed at par, primarily from repayments of mortgage loans securing issues, from unexpended bond proceeds and excess program revenues. Bonds are generally redeemable at the option of the HFA at premiums up to 5%. Certain term bonds require mandatory sinking fund payment for their redemption.

Pursuant to various trust indentures and loan agreements, the assets and equity of the programs are restricted as to use. Upon satisfaction of all bondholder indebtedness and payment of all remaining expenses, funds are disbursed to the HFA or the respective entity as described in the trust indenture or loan agreement.

NOTE 11 - Commitments, Contingencies and Guarantees

A. Construction Commitments

A construction commitment is defined as the difference between the contract price and the amount paid on that contract. Construction commitments at fiscal year-end were:

Governmental Activities	$ 65,308,543
Water System	3,758,209
Sewer System	30,820,917
Solid Waste System	5,009,055
Nonmajor enterprise fund	1,467,310
Total Construction Commitment	$ 106,364,034

B. Federal and State Grants

Grant funds received by the County are subject to audit by grantor agencies and independent auditors. Audits of these grants may result in disallowed costs, which may constitute a liability of the applicable funds. The County feels that disallowed costs, if any, would be immaterial to its financial statements.

NOTE 12 - Restricted Net Position

The County's restricted net position at fiscal year end was as follows:

	Governmental Activities	Business-type Activities
Restricted by:		
Enabling legislation	$ 337,295,842	$ -
Grants	59,832,880	-
Other legally enforceable restrictions	3,845,479	10,439,577
Total restricted net position	$ 400,974,201	$ 10,439,577

NOTE 13 - Fund Balances

Fund balances are classified as either spendable or nonspendable. Spendable fund balances are further classified based on the extent to which there are external and internal constraints on the use of funds. The classifications are as follows:

Nonspendable fund balances are not in spendable form or are legally or contractually required to be maintained intact. Inventory and prepaid items fall in this category.

Spendable fund balances are classified based on the County’s ability to control the spending of the funds.

Restricted fund balances can only be spent for specific purposes imposed by external parties such as creditors, grantors, contributors, or laws or regulations or imposed by law through constitutional provisions or enabling legislation.

Committed fund balances can only be used for specific purposes imposed by formal action of the Board by ordinance, the County's highest level of decision-making authority. Modifying or rescinding the specific purposes that committed fund balances can be used for requires formal action of the Board in the same form as the original action.

Assigned fund balances are intended to be used for specific purposes but are not restricted or committed. The Board can assign fund balance and as part of its budget policy, adopted by formal Board resolution, has delegated authority to the County Administrator to assign fund balances for specific uses.

Unassigned fund balance is the residual classification for the General Fund. This classification represents fund balance that has not been included in other classifications and deficit balances resulting from overspending for specific purposes in other governmental funds. There were no deficit fund balances at fiscal year end.

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The purposes for fund balance shown on the face of the Balance Sheet - Governmental Funds were as follows:

	General	Sheriff's Operations	Capital Projects	Emergency Medical Service	Nonmajor Governmental Funds	Total Governmental Funds
Fund balances						
Nonspendable:						
Inventory	$ 8,715	$ 2,011,919	$ -	$ -	$ 3,725,569	$ 5,746,203
Prepaid items	1,448,676	-	-	57,068	1,143,760	2,649,504
Total nonspendable	1,457,391	2,011,919	-	57,068	4,869,329	8,395,707
Spendable:						
Restricted						
Sheriff services	-	7,444,472	-	-	114,492	7,558,964
Capital programs	-	-	172,462,325	-	-	172,462,325
Emergency medical services	-	-	-	59,471,895	-	59,471,895
Transportation	-	-	5,987,251	-	11,405,335	17,392,586
Health services	-	-	-	-	2,019,851	2,019,851
Community development programs	-	-	-	-	10,449,650	10,449,650
Industrial development	-	-	-	-	4,223,230	4,223,230
Animal Welfare Trust	-	-	-	-	615,588	615,588
Emergency phone services	-	-	-	-	5,170,836	5,170,836
Contractor Licensing Department	-	-	-	-	358,135	358,135
Fire protection	-	-	-	-	30,929,886	30,929,886
Air pollution control	-	-	-	-	672,577	672,577
Radio communications	-	-	-	-	544,858	544,858
Drug abuse programs	-	-	-	-	22,927	22,927
Building Review Services	-	-	-	-	3,293,471	3,293,471
Paving and drainage	-	-	-	-	310,802	310,802
Court operations	-	-	-	-	510,486	510,486
Public records modernization	-	-	-	-	11,681,900	11,681,900
Library services	-	-	-	-	292,125	292,125
Recreational and library services	-	-	-	-	357,610	357,610
Community services	-	-	-	-	4,446,400	4,446,400
Street lighting services	-	-	-	-	338,380	338,380
Stormwater utility services	-	-	-	-	12,843,189	12,843,189
Tourist development	-	-	-	-	72,122,451	72,122,451
General government	3,022,731	-	-	-	-	3,022,731
Total restricted	3,022,731	7,444,472	178,449,576	59,471,895	172,724,179	421,112,853
Committed						
Tree services	-	-	-	-	306,964	306,964
Affordable housing	-	-	-	-	1,700,957	1,700,957
Total committed	-	-	-	-	2,007,921	2,007,921
Assigned						
Subsequent year expenditures	107,401,570	-	-	-	-	107,401,570
Total assigned	107,401,570	-	-	-	-	107,401,570
Unassigned	142,129,354	-	-	-	-	142,129,354
Total fund balances	$ 254,011,046	$ 9,456,391	$ 178,449,576	$ 59,528,963	$ 179,601,429	$ 681,047,405

The Board has adopted a formal policy to maintain the fund balance of the General Fund at a level no less than 15% of total General Fund resources.

Restricted amounts are used first when both restricted and unrestricted fund balances are available for use for the same purposes. Committed balances are used prior to assigned, and assigned fund balances are used prior to unassigned balances when available for use for the same purpose.

NOTE 14 - Risk Management

A. Risk Financing Fund

The County is exposed to various risks of loss, including employee injuries, property losses, and various legal liability exposures such as auto liability, general liability, pollution, cyber risk, and errors and omissions. The County is substantially self-insured and accounts for and finances its claims within the self-insured retention through the Risk Financing Fund, an internal service fund. Under this program, the Risk Financing Fund provides coverage for up to $2 million per occurrence and/or claim for liability and workers' compensation. Negligence claims in excess of the statutory limits set in Section 768.28, Florida Statutes, which provide for limited sovereign immunity of $200,000/$300,000 per occurrence usually can only be recovered through an act of the State Legislature known as a claims bill. In the event a claims bill is filed and awarded, and /or the claim is in excess of the County's self-insured retention, the County has transferred additional risks through the purchase of commercial insurance policies. Workers' compensation coverage is purchased for statutory limits per Florida Statute 440 with employer's liability of $2,000,000 each accident with a $2,000,000 aggregate. Auto liability coverage is purchased with a limit of $10,000,000 per occurrence or accident. General liability, law enforcement, employment practices, and errors and omissions liability coverage are purchased with a limit of $10,000,000 per occurrence/claim, subject to an annual aggregate of $10 million. For risks that are not subject to Section 768.28, or are special property exposures, the County also maintains special policies providing coverage such as pollution, aviation, cyber risk and flood insurance with varying retentions. The results of the March 1, 2020 insurance renewal effort produced an increase in premiums by approximately $347,995. Settled claims have not exceeded commercial coverage in the last five fiscal years.

All Funds of the County participate in the program and make payments to the Risk Financing Fund, with the exception of the Sheriff's Office with regard to liability claims and the Clerk of Circuit Court and Comptroller with regard to workers compensation insurance premiums and claims. Payments to the Risk Financing Fund are based on historical experience and include a provision for premiums for insurance coverage purchased in excess of the $2 million self-insured retention as well as policies secured for special property and/or liability exposures. The claims liability is based on information prior to the issuance of the financial statements which indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include amounts for claims incurred but not reported and amounts for incremental claims adjustment expenses. At fiscal year end, the County obtained an actuarial valuation of the liability to estimate the amount needed to pay prior and future claims and to establish reserves. The actuarially determined liability at fiscal year-end was $32,077,726 which was an increase of $2,932,310 over the prior year.

Changes in the Fund's claims liability during the last two fiscal years were as follows:

Fiscal year ended	Beginning of year liability	Claims and changes in estimates	Claim payments	End of year liability
2020	$ 31,042,209	$ 4,795,761	$ 6,692,554	$ 29,145,416
2021	29,145,416	10,230,161	7,297,851	32,077,726

B. Employee Health Benefits Fund

The County is also self-insured for medical and dental claims covering its employees and their eligible dependents. As required by Section 112.0801, Florida Statutes, retirees and their eligible dependents are provided the same health care coverage as is offered to active employees at the same premium cost applicable to active employees, which may be paid by the retiree or the employer. The Board established the Employee Health Benefits Fund, an internal service fund to account for and finance this program. No excess insurance coverage has been acquired for these claims.

An actuarial valuation is performed each year to estimate the amounts needed to pay prior and future claims and to establish reserves. The actuarially determined liability at fiscal year end was $4,813,180 which was an increase of $188,973 over the previous year due primarily to a change in the estimate of the run out claims. Changes in the Fund's liability for claims in the last two fiscal years were as follows:

Fiscal year ended	Beginning of year liability	Claims and changes in estimates	Claim payments	End of year liability
2020	$ 4,778,546	$ 33,713,023	$ 33,867,362	$ 4,624,207
2021	4,624,207	50,402,266	50,213,293	4,813,180

C. Sheriff's Health Benefits Fund

In September 2005, the Sheriff established a separate Health Benefits Fund to account for and finance health claims incurred by the Sheriff's employees and retirees subsequent to September 30, 2005. An actuarial valuation was performed at fiscal year end to estimate the amounts needed to pay prior and future claims and to establish reserves. The actuarially determined liability at fiscal year end was $4,115,191 which was an increase of $134,104 over the prior year due to a change in estimate of the run out claims. Changes in the Fund's liability for claims during the year were as follows:

Fiscal year ended	Beginning of year liability	Claims and changes in estimates	Claim payments	End of year liability
2020	$ 3,708,369	$ 48,624,426	$ 48,351,708	$ 3,981,087
2021	3,981,087	48,220,773	48,086,669	4,115,191

NOTE 15 - Retirement Plans

A. Retirement Plans

Florida Retirement System Pension Plan (FRSPP)

Plan description - Substantially all full-time employees of the County participate in the Florida Retirement System (FRS) and are provided with pensions through the Florida Retirement System (FRS) Public Employment Retirement System (PERS)—a cost-sharing multiple-employer defined benefit pension plan administered by the Florida Department of Management Services' Division of Retirement. Chapter 121 of the State Statutes grants the authority to establish and amend the benefit terms to the Florida Legislature. FRS issues a publicly available financial report that can be obtained at:

www.dms.myflorida.com/workforce_operations/retirement/publications

Benefits provided - The FRS pension plan provides retirement, death, and disability benefits to plan members and beneficiaries. Plan benefits are computed on the basis of age, average final compensation and service credits. Based on an employee's date of entry into the Florida Retirement System, those employees participating in the Pension Plan who retire at or after age 62 (age 65 for those initially enrolled in the plan on or after July 1, 2011) with 6 years of credited service (8 years of service for those initially enrolled in the plan on or after July 1, 2011), or with 30 years of service regardless of age (33 years of service regardless of age for those initially enrolled in the plan on or after July 1, 2011), are entitled to a retirement benefit. Final average compensation is based on an average of the employee's five highest fiscal year salaries (8 years for those initially enrolled in the plan after July 1, 2011) earned during credited service. Vested employees may retire before age 62 (65) and receive benefits that are reduced 5% for each year prior to normal retirement age.

The Deferred Retirement Option Program (DROP) is a program that provides an alternative method for payment of retirement benefits for a specified and limited period for members of the System, effective July 1, 1998. Under this program, the employee may retire and have their benefits accumulate in the Florida Retirement System Trust Fund, earning interest, while continuing to work for a system employer. The participation in the program does not change conditions of employment. When the DROP period ends, maximum of 60 months, employment must be terminated. At the time of termination of employment, the employee will receive payment of the accumulated DROP benefits and begin receiving their monthly retirement benefit (in the same amount determined at retirement, plus applicable COLA increases).

Contributions - Employer and employee contribution rates are established in section 121.71, Florida Statutes. All participating employers must comply with statutory contribution requirements. Employer contribution rates under the uniform rate structure (a blending of both the FRS Pension Plan and Investment Plan rates) are recommended by the actuary but set by the Legislature. Employees participating in the Pension Plan are required to contribute 3.00 percent of their annual pay. Employees who are enrolled in the DROP are not subject to the contribution. The County's and the component units' contractually required contribution rate, including the Health Insurance Subsidy (HIS), through June 30, 2021 ranged from 10.00 percent to 49.18 percent of covered payroll based on employee risk groups. Effective July 1, 2021 rates, including HIS, ranged from 10.82 percent to 51.42 percent of covered payroll based on employee risk groups. These rates are actuarially determined to generate an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year with an additional amount to finance unfunded plan liabilities. Contributions to the FRS pension plan from the County and the component units were $49,890,784 and $200,883, respectively for the year ended September 30, 2021, equal to the required contributions.

Florida Retiree Health Insurance Subsidy (HIS) Program

Plan description - Substantially all full-time employees of the County are provided with pensions through the Florida Retirement System (FRS) Retiree Health Insurance Subsidy (HIS) Program—a cost-sharing multiple-employer defined benefit pension plan administered by the Florida Department of Management Services' Division of Retirement. Chapter 121 of the State Statutes grants the authority to establish and amend the benefit terms to the Florida Legislature. The Florida Retirement System issues a publicly available financial report that can be obtained using the following link:

www.dms.myflorida.com/workforce_operations/retirement/publications

Benefits provided - HIS provides a monthly payment to assist retirees of state-administered retirement systems in paying their health insurance costs. Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of creditable service completed at the time of retirement multiplied by $5. The payments are at least $30 but not more than $150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under a state-administered retirement system must provide proof of health insurance coverage, which can be Medicare.

Contributions - Employer contribution rates are set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. The County's and the component units' contractually required contribution rate for the year ended September 30, 2021 was 1.66 percent of covered payroll. Contributions to the pension plan from the County and the component units were $6,353,586 and $29,496, respectively, for the year ended September 30, 2021, equal to required contributions.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Employer Proportionate Share of Collective Net Pension Liability - At September 30, 2021, the County reported a liability of $96,767,426 and $131,945,392, respectively, for its proportionate share of the collective net pension liability for FRSPP and HIS. The component units reported a liability of $398,323 and $615,531, respectively, for their proportionate share of the collective net pension liability for FRSPP and HIS for the same time period. The collective net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the collective net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the collective net pension liability was based on the County's historical employer contributions to the pension plan relative to the historical contributions of all participating employers. At June 30, 2021, the County's proportion was 1.28103 percent and 1.07566 percent, respectively, for FRSPP and HIS, which was a decrease of 0.05982 percent for FRSPP and an increase of 0.01781 percent for HIS from its proportion measured as of June 30, 2020. The component units' proportion of the collective net pension liability was based on their historical employer contributions to the pension plan relative to the historical contributions of all participating employers. At June 30, 2021, the component units' proportion was 0.00527 percent and 0.00502 percent, respectively, for FRSPP and HIS, which was an increase of 0.00018 percent and an increase of 0.00003 percent respectively, for FRSPP and HIS from their proportion measured as of June 30, 2020.

Pension Expense - For the year ended September 30, 2021, the County recognized pension expense of $(1,473,469) and $10,305,220, respectively, for FRSPP and HIS. The component units recognized pension expense of $62,763 and $86,610 respectively, for FRSPP and HIS for the same period.

B. Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At September 30, 2021, the reporting entity reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Florida Retirement System Pension Plan

	Primary Government		Component Units	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 16,586,091	$ -	$ 68,273	$ -
Change of assumptions	66,213,070	-	272,552	-
Net differences between projected and actual earnings on pension plan investments	-	337,597,226	-	1,389,649
Changes in proportion and differences between County contributions and proportionate share of contributions	15,145,680	28,857,443	123,974	80,320
County contributions subsequent to the measurement date	12,003,850	-	49,458	-
Total	$ 109,948,691	$ 366,454,669	$ 514,257	$ 1,469,969

Health Insurance Subsidy

	Primary Government		Component Units	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 4,415,225	$ 55,263	$ 20,597	$ 258
Change of assumptions	10,367,954	5,436,486	48,367	25,364
Net differences between projected and actual earnings on pension plan investments	137,550	-	642	-
Changes in proportion and differences between County contributions and proportionate share of contributions	4,891,740	2,511,577	67,567	49,136
County contributions subsequent to the measurement date	1,439,867	-	6,878	-
Total	$ 21,252,336	$ 8,003,326	$ 144,051	$ 74,758

$12,003,850 and $1,439,867 for the primary government and $49,458 and $6,878 for the component units, respectively, reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date for FRSPP and HIS will be recognized as a reduction of the net pension liability in the year ended September 30, 2022.

C. Other amounts reported as deferred outflows of resources and deferred inflows of resources

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	Primary Government		Component Units	
Fiscal year ending	FRSPP	HIS	FRSPP	HIS
2022	$ (47,166,601)	$ 3,305,211	$ (155,695)	$ 37,316
2023	(55,699,319)	1,478,295	(215,085)	3,587
2024	(72,309,644)	1,912,820	(286,292)	2,831
2025	(91,588,381)	2,626,593	(357,399)	8,404
2026	(1,745,883)	2,025,944	9,301	8,393
Thereafter	-	460,280	-	1,884
Totals	$ (268,509,828)	$ 11,809,143	$ (1,005,170)	$ 62,415

D. Actuarial assumptions

The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

	FRSPP	HIS
Inflation	2.40%	2.40%
Salary increases including inflation	3.25%	3.25%
Long term investment rate of return, net of investment expense	6.80%	2.16%
Mortality rates	PUB-2010 base table varies by member category and sex, projected generationally with Scale MP-2018.	Generational PUB-2010 with Projection Scale MP-2018.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2013 - June 30, 2018. Because the HIS Program is based on a pay-as-you go basis, no experience study has been completed for that program. The actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Pension Plan.

Long Term Expected Rate of Return - The long-term expected rate of return assumption of 6.8 percent used in GASB discount rate calculations consists of two building block components: 1) a long-term average annual inflation assumption of 2.4% as most recently adopted in October 2021 by the FRS Actuarial Assumption conference; 2) an inferred real (in excess of inflation) return of 4.3%, which is consistent with the 4.17% real return from the capital market outlook model developed by the actuary. The table below shows the actuary's assumptions for each of the asset classes in which the plan was invested at that time based on the long-term target asset allocation. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

E. Target allocation

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class Allocations	Target	Expected Real Rate of Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0 %	2.1 %	2.1 %	1.1 %
Fixed income	20.0 %	3.8 %	3.7 %	3.3 %
Global equity	54.2 %	8.2 %	6.7 %	17.8 %
Real estate	10.3 %	7.1 %	6.2 %	13.8 %
Private equity	10.8 %	11.7 %	8.5 %	26.4 %
Strategic investments	3.7 %	5.7 %	5.4 %	8.4 %
Total	100.0 %			
Assumed Inflation - Mean			2.4 %	1.2 %

F. Discount rate

Discount rate - The discount rate used to measure the total pension liability was 6.80 percent for FRSPP. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. There is no change in the FRSPP discount rate since the prior measurement. The discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

The discount rate used to measure the total pension liability was 2.16 percent for HIS. In general, the discount rate for calculating the total pension liability under GASB 67 is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the long term municipal bond index rate selected by the plan sponsor. The Actuarial Assumptions Conference has adopted the Bond Buyer General Obligation 20-Bond Municipal Bond Index as the applicable municipal bond index. The change in the discount rate since the prior measurement date was a decrease of 0.05 percent due to changes in the applicable long term municipal bond index rate.

Sensitivity of the primary government's and component unit's proportionate share of the net pension liability to changes in the discount rate - The following presents the respective proportionate share of the net pension liability calculated using the current discount rate, as well as what their proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

Primary Government Proportionate Share of the FRSPP Net Pension Liability			Component Units Proportionate Share of the FRSPP Net Pension Liability		
1% Decrease 5.80%	Current Discount Rate 6.80%	1% Increase 7.80%	1% Decrease 5.80%	Current Discount Rate 6.80%	1% Increase 7.80%
$ 432,750,413	$ 96,767,426	$ (184,076,679)	$ 1,781,328	$ 398,323	$ (757,714)

Primary Government Proportionate Share of the HIS Net Pension Liability			Component Units Proportionate Share of the HIS Net Pension Liability		
1% Decrease 1.16%	Current Discount Rate 2.16%	1% Increase 3.16%	1% Decrease 1.16%	Current Discount Rate 2.16%	1% Increase 3.16%
$ 152,541,653	$ 131,945,392	$ 115,071,361	$ 711,614	$ 615,531	$ 536,814

Pension plan fiduciary net position - Detailed information about the pension plan's fiduciary net position is available in the separately issued FRSPP and HIS financial report.

Payables to the pension plan - As of September 30, 2021, the County had $4,252,118 and $442,888 in legally required contributions payable to the FRSPP and HIS, respectively.

Florida Retirement System Investment Plan (FRSPP)

The County contributes to the Florida Retirement System Investment Plan, a defined contribution pension plan, for its eligible employees in lieu of participation in the defined benefit option of FRS. The Investment Plan is administered by the State Board of Administration.

Benefits are accrued in individual accounts that are participant directed, portable, and funded by employer/employee contributions. The Investment Plan offers a diversified mix of investment options that span the risk-return spectrum and give participants opportunity to accumulate retirement benefits. Employer and employee contribution rates are set by the Florida Legislature. The County's contractually required contribution rate, including HIS through June 30, 2021 ranged from 10.00% to 49.18% of covered payroll based on employee risk groups. Effective July 1, 2021 rates, including HIS, ranged from 10.82% to 51.42% of covered payroll based on employee risk groups. Employer contributions to the Investment Plan from the County were $10,238,020 for the year ended September 30, 2021, equal to the required contributions.

Employees are vested after one year of service. Benefits are based on the total value of the account at distribution. This amount is based on contributions, earnings or losses on those contributions, less expenses.

Payable to the Investment Plan - As of September 30, 2021, the County has $997,876 in legally required contributions payable to the Investment Plan.

G. Summary of Defined Benefit Pension Plans

The aggregate amount of net pension liability, related deferred outflows of resources and deferred inflows of resources and pension expense for the County's defined benefit pension plans (including primary government and component units) are summarized below:

Description	FRS Plan	HIS Plan	Total
Net pension liability	$ 97,165,749	$ 132,560,923	$ 229,726,672
Deferred outflows of resources related to pensions	110,462,948	21,396,387	131,859,335
Deferred inflows of resources related to pensions	367,924,638	8,078,084	376,002,722
Pension expense	(1,410,706)	10,391,830	8,981,124

NOTE 16 - Other Postemployment Benefits (OPEB)

A. Other Postemployment Healthcare Benefits (OPEB)

Plan Description. The County has two single-employer defined benefit plans (OPEB) that cover eligible retirees and their dependents. One plan (County Plan) includes the Board, Constitutional Officers (excluding Sheriff), and one component unit (Pinellas County Planning Council). The other plan (Sheriff Plan) is solely for the Sheriff's Office. Benefits are established by the Board and the Sheriff for their respective plans and can change over time. The County is required by Florida Statute 112.0801 to allow retirees and certain former employees to buy healthcare coverage at group rates. The levels of benefit and the amount of contribution for the County Plan is reviewed and approved annually by the Unified Personnel Board. The levels of benefit and the amount of contribution for the Sheriff Plan is reviewed and approved by the Sheriff. The annual budgeted amount is approved through appropriations by the Board of County Commissioners for both plans. The healthcare plans do not issue stand-alone financial reports and a trust to fund the OPEB liability has not been established. The cost of benefits provided by the OPEB plans is currently on a pay-as-you-go basis.

Benefits Provided. The County's plan provides postretirement health care benefits to all employees who retire on or after attaining at least 10 years of service. The County pays a percentage of the premium for medical and dental insurance for the former employees who retired prior to October 1, 2004. For non-Medicare eligible retirees, employees enrolled in DROP and those within 5 years of normal FRS retirement prior to October 1, 2004, the County will continue funding at the same level as active employees. For employees not part of the previously mentioned groups who were hired prior to January 1, 2011 and who retire on or after October 1, 2004, a health insurance subsidy based on length of service will be provided. The subsidy will range from 25 percent of the premium for 10 years of service, increasing by 3.33 percent per year of service to 75 percent for 25 years of more, calculated on the single premium of the lowest cost plan.

The Sheriff's plan offers retiree coverage for members awarded retirement benefits from the FRS. The Sheriff contributes an equal funding percentage toward the medical premium for retirees hired prior to January 1, 1996 as is contributed for active members. The funding percentage ranges from 64 percent to 90 percent of the premium for medical insurance. For retirees who were hired after December 31, 1995, the Sheriff's Office provides a health insurance subsidy based on length of service. The subsidy ranges from 33 percent of the premium for 10 years of service and increases by 3.33 percent per year of service up to 83.25 percent for 25 years or more, based on the single tier rate.

Contributions. The contribution requirements of the plan members and the employers are established and may be amended by the County or the Sheriff for the respective plans. Contributions to the plans in excess of benefits paid on behalf of retirees are earmarked for future OPEB expenses. However, they do not reduce the total OPEB liability.

Employees covered by benefit terms. At September 30, 2019 (the date of the last actuarial valuation plan), the following employees were covered by the benefit terms:

	County's Plan	Sheriff's Plan
Plan Membership:		
Inactive plan members or beneficiaries currently receiving benefits	1,976	1,659
Inactive plan members entitled to but not yet receiving benefits	-	-
Active plan members	2,853	2,742
	4,829	4,401

The total OPEB liability at September 30, 2021 for the primary government and component units was $716,021,788 and $1,789,965, respectively.

Actuarial Method and Assumptions

The total OPEB liability was actuarially determined based on two actuary valuations, one for the County plan and one for the Sheriff's plan, using assumptions listed below. The total OPEB liability is based on both actuarial valuations performed as of September 30, 2019 and a measurement date of September 30, 2020. Projections of benefits for financial reporting purposes were based on the substantive plan as understood by the County and Sheriff and its respective plan members. This includes the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employee and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long term perspective of the calculation and assumptions about the future. Examples include assumptions about future employment, mortality and the healthcare cost trends. The other significant actuarial assumptions used to determine total OPEB liability include the following:

Actuarial Valuation Date	September 30, 2019
Measurement Date	September 30, 2020
Fiscal Year End Date (Reporting Date)	September 30, 2021
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level percent of pay, closed
Asset Valuation Method	N/A Unfunded
Actuarial Assumptions:	
Discount Rate	2.41%
Inflation	2.25%
Projected Salary Increases	3.4-8.2% (from July 1, 2020 FRS Actuarial Valuation)
Retirement age	From July 1, 2019 FRS Actuarial Valuation
Mortality	From July 1, 2019 FRS Actuarial Valuation
Healthcare cost trend rates	Based on the Getzen Model, starting at 6.5% on 1/1/2020, then 6.25% on 1/1/2021 and 3.99% thereafter.

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Changes in the total OPEB liability presented on the County's basic financial statements are as follows for the fiscal year ended September 30, 2021.

	Primary Government	Component Units
Service Cost	$ 16,705,938	$ 36,521
Interest on Total OPEB Liability	19,259,380	46,692
Changes of benefit terms	(16,396,119)	-
Changes in assumptions and other inputs	26,517,840	79,351
Benefit payments	(27,400,771)	(67,966)
Net change in Total OPEB Liability	18,686,268	94,598
Total OPEB Liability - Beginning	697,335,520	1,695,367
Total OPEB Liability - Ending	$ 716,021,788	$ 1,789,965

Benefit Payments. Benefit payments consist of claims paid to retirees participating in the plan(s). Total benefit payments for the primary government and component units were $27,400,771 and $67,966, respectively, for fiscal year 2021.

Discount Rate. For plans that do not have formal assets, as with these plan(s), the discount rate should equal the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date. For this valuation, the municipal bond rated used was 2.41 percent (based on the daily rate of Fidelity's "20-year municipal GO AA Index" closest to but not later than the measurement date).

Changes in Assumptions. The following assumption changes have been reflected in the Schedule of Changes in the Total OPEB Liability for the fiscal year ended September 30, 2021 (measurement date as of September 30, 2020):

- The discount rate changed from 2.75 percent from the prior valuation to 2.41 percent in the current valuation due to the change in the long-term tax-exempt municipal bond rate. This change increased the Total OPEB Liability.
- The salary increase rates were changed to be based on revised inflation and individual member pay increases adopted for July 1, 2020 FRS Actuarial Valuation.
- Removal of a load modeling the excise ("Cadillac") tax on healthcare plans to reflect the repeal in December 2019.
- Effective February 2020, the Sheriff's contributions to the Medicare Advantage Plan on behalf of retirees hired on or after January 1, 1996 was changed from 100% paid after 10 years of service to the same service-based subsidy percentages as used for the Core Plan.

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the respective total OPEB liability calculated using the current discount rate, as well as what their total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease 1.41%	Current Discount Rate 2.41%	1% Increase 3.41%
Primary Government	$ 822,461,879	$ 716,021,788	$ 628,026,814
Component Units	2,054,499	1,789,965	1,569,064

Sensitivity of the total OPEB liability to changes in the healthcare cost trend. The following presents the respective total OPEB liability calculated using the current healthcare cost trend rate, as well as what their total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease	Current Healthcare Cost Trend Rate Assumption	1% Increase
Primary Government	$ 608,155,868	$ 716,021,788	$ 853,532,639
Component Units	1,514,255	1,789,965	2,138,707

OPEB Expense. For the year ended September 30, 2021, the primary government and component units actuarially determined total OPEB expense was $(810,000) and $(64,177), respectively, based on the measurement period ending September 30, 2020.

Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. At September 30, 2021, the reporting entity reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Primary Government		Component Units	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 6,117,169	$ 4,858,936	$ -	$ 25,682
Change of assumptions	23,107,749	95,094,475	68,481	348,224
Change in total OPEB liability due to change in cost-sharing allocation percentage	256,263	-	-	256,263
Benefits paid subsequent to the measurement date	27,252,819	-	63,461	-
Total	$ 56,734,000	$ 99,953,411	$ 131,942	$ 630,169

$27,252,819, for the Primary government and $63,461, for component units, respectively, reported as deferred outflows of resources related to OPEB resulting from benefits paid subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ended September 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending	Primary Government	Component Units
2022	$ (20,379,199)	$ (147,390)
2023	(20,379,199)	(147,390)
2024	(18,949,873)	(138,420)
2025	(14,172,909)	(117,976)
2026	(2,062,670)	(24,643)
Thereafter	5,471,614	14,131
Totals	$ (70,472,236)	$ (561,688)

Summary of Other Postemployment Benefits

Description	OPEB
Total OPEB liability	$717,811,753
Deferred outflows of resources related to OPEB	56,865,942
Deferred inflows of resources related to OPEB	100,583,580
OPEB expense	(874,177)

NOTE 17 - Conduit Debt Obligations

From time to time, the County has issued various types of revenue bonds to provide financial assistance to individuals, private-sector entities, health facilities and upper level educational institutions. These bonds were issued for the acquisition and construction of residential, commercial, industrial, health and educational facilities deemed to be in the public interest. These bonds are secured solely by the property financed and are payable solely from payments received on the underlying mortgage loans. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of fiscal year end, the following conduit, no commitment, debt obligations were outstanding:

Issuer	Number Of Issues	Aggregate Principal Payable
Pinellas County Industrial Development Authority	7	$ 103,137,470
Pinellas County Housing Finance Authority	9	66,786,644
Pinellas County Health Facilities Authority	2	15,402,203
Pinellas County Educational Facilities Authority	14	150,986,155
		$ 336,312,472

NOTE 18 - Pollution Remediation Obligations

The County has reported $460,000 in pollution remediation obligations as of September 30, 2021 in other current liabilities as shown below. The amount reported represents the estimated liability to perform pollution remediation activities at five sites that the County has been identified as the potential responsible party for remediation. Pollution at the sites consist of methane gas and several volatile organic compounds. The liability for the five sites is calculated based on the amount of the estimated expected outlays to perform further sampling and site assessment work. This estimate is subject to revision due to price increases or reductions, changes in technology, or changes in applicable laws or regulations. An estimated range of additional cleanup outlays, if any, cannot be reasonably determined until further assessment work is completed at these sites. The County does not anticipate receiving recoveries to reduce the liability for these sites.

	Expected Outlays	Anticipated Recoveries	End of Year Liability
Governmental activities			
Long term liabilities:			
Due in more than one year	$ 460,000	$ -	$ 460,000

NOTE 19 - Asset Retirement Obligations

The County reports asset retirement obligations in accordance with GASB Statement No. 83, *Asset Retirement Obligations*.

The County evaluated potential asset retirement obligations (AROs), including x-ray machines, underground fuel storage tanks, a waste-to-energy facility, and sewage water treatment plants. The effect of potential AROs is not material to the financial statements.

The AROs could change over time as new information becomes available as a result of changes in technology, legal or regulatory requirements, and types of facilities, equipment or services that will be used to meet the obligation to retire the tangible capital assets.

NOTE 20 - Litigation

The County is involved in a number of court cases and those for which a reasonable probability of an unfavorable outcome and the probable loss to the County can be estimated, a liability is recorded in the risk financing internal service fund as indicated in Note 14. In the opinion of the County's management and legal counsel, the range of potential recoveries or liabilities will not have a material adverse effect on the financial statements of the County.

NOTE 21 - Prior Period Adjustment - Implementation of New Accounting Pronouncement

The County implemented GASB Statement No. 84, Fiduciary Activities, for the fiscal year ended September 30, 2021. This Statement provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that has compelled the County to disburse fiduciary resources. Events that would compel the County to disburse fiduciary resources occur when a demand for the resources has been made or when no further action, approval, or condition is required to be taken or met by the beneficiary to release the assets. As a result of this implementation, certain fiduciary funds reported in prior periods were eliminated in the current year because the additions and deductions in those funds no longer constituted a fiduciary activity. The fiduciary funds that have been eliminated for the fiscal year ended September 30, 2021 consisted of the following:

- Board of County Commissioners Trust Fund
- Board of County Commissioners Payroll Fund
- Sheriff Payroll Fund

In accordance with GASB Statement No. 84, the elimination of the Board of County Commissioners Trust Fund required certain amounts that were previously reported as liabilities to be reflected as increases to fund balance and net position in the General Fund and Governmental Activities, respectively. Thus, beginning of year fund balance and net position were restated as presented below:

	General Fund	Governmental Activities
Fund balance and net position - beginning	$ 189,319,484	$ 1,545,516,133
Implementation of GASB Statement No. 84	3,049,645	3,049,645
Fund balance and net position - beginning, as restated	$ 192,369,129	$ 1,548,565,778

Upon adoption of GASB Statement No. 84, the following custodial funds were reported for the year ended September 30, 2021:

- Clerk of the Circuit Court and Comptroller Trust Fund
- Sheriff Individual Depositor Fund
- Sheriff Inmate Trust Fund
- Tax Collector Tax Collection Fund

Adjustments to the beginning balances of net position for the custodial funds of the Clerk of the Circuit Court and Comptroller (Clerk) and Sheriff in fiscal year 2021 were required upon implementation of this Statement for the portion of resources in which the Clerk and the Sheriff were not yet compelled to disburse in accordance with the aforementioned guidance. Details of the prior period adjustment are shown below:

	Clerk of the Circuit Court and Comptroller	Sheriff - Custodial Funds		
	Trust	Individual Depositors	Inmate Trust	Total
Net position - beginning	$ -	$ -	$ -	$ -
Implementation of GASB Statement No. 84	23,411,731	24,030	29,525	23,465,286
Net position - beginning, as restated	$ 23,411,731	$ 24,030	$ 29,525	$ 23,465,286

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CHANGES IN PRIMARY GOVERNMENT TOTAL OPEB LIABILITY

Last Ten Fiscal Years

	Fiscal Year 2018	Fiscal Year 2019
TOTAL OPEB LIABILITY		
Service cost	$ 20,375,225	$ 19,294,359
Interest on the Total OPEB liability	24,959,179	27,263,989
Changes of benefit terms	2,552,782	-
Difference between expected and actual experience of the Total OPEB liability	-	-
Changes in assumptions and other inputs	(46,313,363)	(35,160,595)
Benefit payments	(26,017,613)	(29,105,243)
Net change in Total OPEB liability	(24,443,790)	(17,707,490)
Total OPEB liability - beginning	797,768,409	773,324,619
Total OPEB liability - ending	$ 773,324,619	$ 755,617,129
Covered-employee payroll	$ 298,102,245	$ 308,081,448
Total OPEB liability as a percentage of covered-employee payroll	259.42 %	245.27 %

GASB Statement Number 75, "*Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*", was implemented in fiscal year 2018 requiring ten year trend data. Additional years will be displayed as the data becomes available. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement number 75. The amounts presented for each fiscal year were determined as of the year end that occurred one year prior.

The actuarial assumptions used to value the OPEB liabilities include details on the healthcare trend assumption as well as the cost method used to develop the OPEB expense. Factors that significantly affect trends in the amounts reported include the following:

- Changes in the discount rate, which is based on the long-term municipal bond rate
- Changes in health coverage assumptions, such as contributions, and healthcare cost trend rates
- Updates to demographic assumptions, which include rates of salary increases, retirement, mortality, and disability
- Plan design changes, namely changes in the healthcare plan designs offered to active and retired members

Fiscal Year 2020	Fiscal Year 2021
$ 16,102,483	$ 16,705,938
29,066,449	19,259,380
-	(16,396,117)
1,182,962	-
(78,273,587)	26,517,840
(26,359,916)	(27,400,771)
(58,281,609)	18,686,270
755,617,129	697,335,520
$ 697,335,520	$ 716,021,790
$ 315,478,147	$ 344,561,655
221.04 %	207.81 %

SCHEDULE OF CHANGES IN COMPONENT UNITS' TOTAL OPEB LIABILITY

Last Ten Fiscal Years

	Fiscal Year 2018	Fiscal Year 2019
TOTAL OPEB LIABILITY		
Service cost	$ 85,026	$ 58,139
Interest on the Total OPEB liability	108,974	86,391
Changes of benefit terms	-	-
Difference between expected and actual experience of the Total OPEB liability	-	-
Changes in assumptions and other inputs	(202,504)	(1,020,088)
Benefit payments	(122,526)	(91,111)
Net change in Total OPEB liability	(131,030)	(966,669)
Total OPEB liability - beginning	3,491,521	3,360,491
Total OPEB liability - ending	$ 3,360,491	$ 2,393,822
Covered-employee payroll	$ 1,631,677	$ 1,278,056
Total OPEB liability as a percentage of covered-employee payroll	205.95 %	187.30 %

GASB Statement Number 75, "*Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*", was implemented in fiscal year 2018 requiring ten year trend data. Additional years will be displayed as the data becomes available. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement number 75. The amounts presented for each fiscal year were determined as of the year end that occurred one year prior.

The actuarial assumptions used to value the OPEB liabilities include details on the healthcare trend assumption as well as the cost method used to develop the OPEB expense. Factors that significantly affect trends in the amounts reported include the following:

- Changes in the discount rate, which is based on the long-term municipal bond rate
- Changes in health coverage assumptions, such as contributions, and healthcare cost trend rates
- Updates to demographic assumptions, which include rates of salary increases, retirement, mortality, and disability
- Plan design changes, namely changes in the healthcare plan designs offered to active and retired members

Fiscal Year 2020	Fiscal Year 2021
$ 35,225	$ 36,521
77,400	46,692
-	-
(37,626)	-
(708,059)	79,351
(65,395)	(67,966)
(698,455)	94,598
2,393,822	1,695,367
$ 1,695,367	$ 1,789,965
$ 1,164,405	$ 1,310,533
145.60 %	136.58 %

SCHEDULE OF PRIMARY GOVERNMENT'S PROPORTIONATE SHARE OF NET PENSION LIABILITY
FRS PENSION PLAN
Last Ten Fiscal Years

Year ended	Primary Government's Proportion of Net Pension Liability	Primary Government's Proportionate Share of Net Pension Liability	Primary Government's Covered Payroll	Primary Government's Proportionate Share of Net Pension Liability as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability
2015	1.2637%	163,225,754	$ 276,151,042	59.11%	92.00%
2016	1.3247%	334,488,483	271,474,206	123.21%	84.88%
2017	1.3620%	402,869,343	289,231,934	139.29%	83.89%
2018 (1)	1.3194%	397,421,678	285,802,841	139.05%	84.26%
2019 (1)	1.3314%	458,515,133	293,318,488	156.32%	82.61%
2020 (1)	1.3409%	581,145,062	301,235,256	192.92%	78.85%
2021	1.2810%	96,767,426	309,703,741	31.25%	96.40%

SCHEDULE OF PRIMARY GOVERNMENT'S PROPORTIONATE SHARE OF NET PENSION LIABILITY
HIS PENSION PLAN
Last Ten Fiscal Years

Year ended	Primary Government's Proportion of Net Pension Liability	Primary Government's Proportionate Share of Net Pension Liability	Primary Government's Covered Payroll (3)	Primary Government's Proportionate Share of Net Pension Liability as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability
2015	1.0304%	$ 105,082,027	$ 318,765,912	32.97%	0.50%
2016 (2)	1.0305%	120,099,848	318,052,965	37.76%	0.97%
2017 (2)	1.0708%	114,496,028	341,448,528	33.53%	1.64%
2018 (2)	1.0495%	111,081,678	340,995,813	32.58%	2.15%
2019 (2)	1.0580%	118,375,855	353,961,009	33.44%	2.63%
2020 (2)	1.0578%	129,160,835	367,480,557	35.15%	3.00%
2021 (2)	1.0757%	131,945,392	380,955,138	34.64%	3.56%

(1) Change in FRSPP discount rate is due to a revised long-term expected rate of return.

(2) Change in the HIS discount rate is due to a change in the Bond Buyer General Obligation 20-Bond Municipal Bond Index.

(3) 2015 restated to reflect covered payroll during the measurement period rather than during the fiscal year.

GASB Statement Number 68, "*Accounting and Financial Reporting for Pensions*", was implemented in fiscal year 2015 requiring ten year trend data. Additional years will be displayed as the data becomes available. The amounts presented for each fiscal year were determined as of the June 30 year end that occurred within the fiscal year.

SCHEDULE OF COMPONENT UNITS' PROPORTIONATE SHARE OF NET PENSION LIABILITY
FRS PENSION PLAN
Last Ten Fiscal Years

Year ended	Component Units' Proportion of Net Pension Liability	Component Units' Proportionate Share of Net Pension Liability	Component Units' Covered Payroll	Component Units' Proportionate Share of Net Pension Liability as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability
2015	0.0031%	395,029	$ 842,412	46.89%	92.00%
2016	0.0048%	1,221,998	1,608,681	75.96%	84.88%
2017	0.0057%	1,696,740	1,723,281	98.46%	83.89%
2018 (1)(2)	0.0053%	1,792,409	1,919,331	93.39%	84.26%
2019 (2)	0.0051%	1,743,105	1,636,476	106.52%	82.61%
2020 (2)	0.0051%	2,205,931	1,751,638	125.94%	78.85%
2021	0.0053%	398,323	1,656,204	24.05%	96.40%

SCHEDULE OF COMPONENT UNITS' PROPORTIONATE SHARE OF NET PENSION LIABILITY
HIS PENSION PLAN
Last Ten Fiscal Years

Year ended	Component Units' Proportion of Net Pension Liability	Component Units' Proportionate Share of Net Pension Liability	Component Units' Covered Payroll	Component Units' Proportionate Share of Net Pension Liability as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability
2015	0.0034%	$ 345,584	$ 1,028,047	33.62%	0.50%
2016 (3)	0.0054%	631,750	1,673,382	37.75%	0.97%
2017 (3)	0.0054%	575,286	1,723,281	33.38%	1.64%
2018 (1)(3)	0.0051%	635,940	1,919,331	33.13%	2.15%
2019 (3)	0.0050%	554,779	1,636,476	33.90%	2.63%
2020 (3)	0.0050%	608,466	1,751,638	34.74%	3.00%
2021 (3)	0.0050%	615,531	1,656,204	37.17%	3.56%

(1) Restated Proportion of Net Pension Liability.

(2) Change in FRSPP discount rate is due to a revised long-term expected rate of return.

(3) Change in the HIS discount rate is due to a change in the Bond Buyer General Obligation 20-Bond Municipal Bond Index.

GASB Statement Number 68, "*Accounting and Financial Reporting for Pensions"* was implemented in fiscal year 2015 requiring ten year trend data. Additional years will be displayed as the data becomes available. The amounts presented for each fiscal year were determined as of the June 30 year end that occurred within the fiscal year.

SCHEDULE OF PRIMARY GOVERNMENT'S CONTRIBUTIONS
FRS PENSION PLAN
Last Ten Fiscal Years

Year ended	Contractually Required Contribution	Contribution in relation to the Contractually Required Contribution	Contribution Deficiency	Primary Government Covered Payroll	Contributions as a % of Covered Payroll
2015	$ 28,698,258	$ 28,698,258	$ -	$ 270,666,486	10.60%
2016	30,983,004	30,983,004	-	274,505,657	11.29%
2017	32,828,368	32,828,368	-	281,612,709	11.66%
2018 (1)	35,342,312	35,342,312	-	286,172,731	12.35%
2019 (1)	38,658,132	38,658,132	-	295,111,684	13.10%
2020 (1)	45,519,478	45,519,478	-	302,867,551	15.03%
2021	49,890,784	49,890,784	-	309,736,746	16.11%

SCHEDULE OF PRIMARY GOVERNMENT'S CONTRIBUTIONS
HIS PENSION PLAN
Last Ten Fiscal Years

Year ended	Contractually Required Contribution	Contribution in relation to the Contractually Required Contribution	Contribution Deficiency	Primary Government Covered Payroll	Contributions as a % of Covered Payroll
2015	$ 5,231,284	$ 5,231,284	$ -	$ 314,653,905	1.66%
2016 (2)	5,346,472	5,346,472	-	322,126,733	1.66%
2017 (2)	5,545,328	5,545,328	-	333,915,993	1.66%
2018 (2)	5,687,317	5,687,317	-	343,448,353	1.66%
2019 (2)	5,927,757	5,927,757	-	357,093,767	1.66%
2020 (2)	6,142,707	6,142,707	-	370,371,920	1.66%
2021 (2)	6,353,586	6,353,586	-	382,814,519	1.66%

(1) Change in FRSPP discount rate is due to a revised long-term expected rate of return.

(2) Change in the HIS discount rate is due to a change in the Bond Buyer General Obligation 20-Bond Municipal Bond Index.

GASB Statement Number 68, "*Accounting and Financial Reporting for Pensions*", was implemented in fiscal year 2015 requiring ten year trend data. Additional years will be displayed as the data becomes available.

SCHEDULE OF COMPONENT UNITS' CONTRIBUTIONS
FRS PENSION PLAN
Last Ten Fiscal Years

Year ended	Contractually Required Contribution	Contribution in relation to the Contractually Required Contribution	Contribution Deficiency	Component Units' Covered Payroll	Contributions as a % of Covered Payroll
2015	$ 91,684	$ 91,684	$ -	$ 1,076,333	8.52%
2016	133,034	133,034	-	1,649,002	8.07%
2017	137,679	137,679	-	1,738,653	7.92%
2018 (1)	173,609	173,609	-	1,860,946	9.33%
2019 (1)	157,954	157,954	-	1,681,234	9.40%
2020 (1)	178,347	178,347	-	1,751,638	10.18%
2021	200,883	200,883	-	1,661,403	12.09%

SCHEDULE OF COMPONENT UNITS' CONTRIBUTIONS
HIS PENSION PLAN
Last Ten Fiscal Years

Year ended	Contractually Required Contribution	Contribution in relation to the Contractually Required Contribution	Contribution Deficiency	Component Units' Covered Payroll	Contributions as a % of Covered Payroll
2015	$ 17,587	$ 17,587	$ -	$ 1,280,607	1.37%
2016 (2)	43,289	43,289	-	611,777	6.35%
2017 (2)	43,783	43,783	-	793,164	5.52%
2018 (2)	33,710	33,710	-	2,048,170	4.54%
2019 (2)	27,365	27,365	-	1,681,234	1.63%
2020 (2)	29,353	29,353	-	1,751,638	1.68%
2021 (2)	29,496	29,496	-	1,661,403	1.78%

(1) Change in FRSPP discount rate is due to revised long-term expected rate of return.

(2) Change in the HIS discount rate is due to a change in the Bond Buyer General Obligation 20-Bond Municipal Bond Index.

GASB Statement Number 68, "*Accounting and Financial Reporting for Pensions*", was implemented in fiscal year 2015 requiring ten year trend data. Additional years will be displayed as the data becomes available.

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS

BOARD OF COUNTY COMMISSIONERS

County Transportation Trust - to account for the operation and maintenance of County roads as authorized by Section 336.022, Florida Statutes. These activities include road and right of way maintenance; bridge maintenance and operation; traffic engineering; traffic signal operation, including Intelligent Transportation Systems; traffic control signage and striping; sidewalk repair and construction; and maintenance of ditches, culverts, and other drainage facilities. Funds are provided from fuel taxes collected and distributed by the State of Florida, including local option fuel taxes levied by the County.

Health Department - to account for the collection and subsequent distribution of a dedicated ad valorem property tax for the delivery of health-related services to County residents. Pursuant to Chapter 154.02, Florida Statutes, the County distributes proceeds from this special revenue fund to the Pinellas County Health Department (PCHD) through an annual contract for service.

School Crossing Guard Trust - to account for collection and distribution of a surcharge on parking fines assessed under Ordinance 93-33 as codified in County Code 122-32(6) and authorized by Section 318.21(3), Florida Statutes for funding training programs for school crossing guards.

Health Program ± to account for the delivery of indigent health care services. The fund was created under resolution number 12-29. The County receives funding from local hospitals that is restricted for these services.

Community Development Grant - to account for housing grants received from the federal government and related programs. Public hearings are held to determine the benefit areas of the County and the specific use of funds.

State Housing Initiatives Partnership (SHIP) - to account for revenues received from the State Housing Initiatives Partnership (SHIP). Pinellas County participates in the SHIP program as authorized pursuant to Section 420.907, Florida Statutes. Under Ordinance 93-30 the County is authorized to make affordable housing available for very low-income, low-income, and moderate-income persons including persons who have special housing needs, such as, but not limited to, homeless people and persons with disabilities. Funds may be used for emergency repairs, new construction, rehabilitation, down payment and closing cost assistance, impact fees, construction and gap financing, mortgage buy-downs, acquisition of property for affordable housing, matching for federal housing grants and programs, and home ownership counseling.

Gifts for Animal Welfare Trust - to account for gifts, grants and awards of money from public and private donors for the exclusive use, welfare and benefit of domestic animals within Pinellas County, as authorized by resolution number 89-244.

NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS

BOARD OF COUNTY COMMISSIONERS ± continued

Tree Bank - to account for civil penalties levied for violations of the County's tree ordinance and revenue from the sale of timber from County-owned and managed property. Funds are used to acquire, protect, and maintain native vegetative communities, public land for the placement of acquired trees, and vegetation for placement on public properties as authorized by Section 23 of County Ordinance 90-16 and County Ordinance 15-26.

Public Library Cooperative - to account for a dedicated property tax that provides access to library services to residents of the unincorporated areas of the County. The cooperative's purpose is to extend library services to unincorporated areas and participating municipalities without library services and improve library services to residents in participating municipalities and library tax districts with library services. The Municipal Service Taxing Unit is authorized by Section 125.01(1)(q), Florida Statutes and Ordinance 89-5.

STAR Center - to account for the operations of the Pinellas County Young-Rainey Science, Technology and Research (STAR) Center under the Industrial Development Authority authorized by Section 159.45, Florida Statutes.

Emergency Communications 911 System - to account for the Emergency Communications Program. Fees are derived from charges assessed on land-based telephone lines, wireless communication services, and pre-paid wireless services retail transactions in accordance with Sections 365.172 and 365.173, Florida Statutes.

Contractor Licensing Department ± to account for the County operations of the Construction and Licensing Department, authorized by a 2019 Inter-local Agreement between the Board of County Commissioners (BCC) and the Pinellas County Construction and Licensing Board (PCCLB). Funding is derived from the service charges paid by the PCCLB.

Fire Districts ± to account for twelve (12) dependent Fire Districts that serve unincorporated Pinellas County residents as authorized by Sections 189 and 200.001, Florida Statutes and Laws of Florida, Chapter 73-600. Revenues are derived from an ad valorem property tax levied on property owners within each fire district and are distributed to the contracted service providers for fire protection services.

Air Quality - Tag Fee - to account for fees used for air pollution control of emissions from mobile sources pursuant to Section 320.03(6), Florida Statutes.

NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS

BOARD OF COUNTY COMMISSIONERS ± continued

Palm Harbor Community Services District - to account for a dedicated property tax providing recreation and library services to residents of the Palm Harbor area. The Municipal Service Taxing Unit is authorized by Section 125.01(1)(q), Florida Statutes and County Ordinance 85-28.

Feather Sound Community Services District - to account for a dedicated property tax providing street lighting and the acquisition, development, and maintenance of recreational areas and greenspace to residents of the Feather Sound area. The Municipal Service Taxing Unit is authorized by Section 125.01(1)(q), Florida Statutes and Ordinance 90-25.

East Lake Community Services District - to account for a dedicated property tax for providing library and recreational services to residents of the East Lake area. The Municipal Service Taxing Unit is authorized by Section 125.01(1)(q), Florida Statutes, Ordinance 13-11 and Ordinance 14-30.

Drug Abuse Trust - to account for additional assessments levied by the court against drug offenders, providing financial assistance grants for qualified local drug abuse treatment and education programs, pursuant to Section 893.165, Florida Statutes.

Building Services - to account for permit fees collected and use to fund permitting and inspections on building, mechanical, electrical, and plumbing development projects for residential and commercial properties to ensure compliance with the Florida Building Code, Section 553.73, Florida Statutes.

Special Assessments - to account for the paving of neighborhood streets, provision of streetlights and their operation, navigational dredging and local drainage improvements in the unincorporated area of the County as authorized by Laws of Florida, Chapter 63-1783 and Ordinance 18-38.

Pinellas County Community Redevelopment Agency ± to account for Tax Increment Financing (TIF) used to leverage public funds to promote private sector activity in the Lealman Community Redevelopment Area (CRA) district. The Pinellas County Board of County Commissioners declared the Lealman Study Area of the County to be a blighted area (“Lealman &RPPXQLW\ Redevelopment Area”). %\ its Resolution No. 16-40 the Board approved the Lealman Community Redevelopment Area Plan. As this district is in the County's unincorporated area, the General Fund contributes TIF resources based on both the Countywide and the Municipal Service Taxing Unit (MSTU) property tax collections. The County's obligation to annually appropriate to the fund continues until 2046. The creation of the CRA district is enabled by the Community Redevelopment Act of 1969, as amended, and codified as Part III, Chapter 163, Florida Statutes (the "Redevelopment Act").

NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS

BOARD OF COUNTY COMMISSIONERS ± continued

Surface Water Utility - to account for surface water management services funded by surface water assessments in the unincorporated areas of the County and based upon the impervious surfaces on property, as authorized by Section 403.0893, Florida Statutes; Chapter 58, Article XVII Pinellas County Code, and Ordinance 13-14, as amended by Ordinances 17-11 and 18-3.

Intergovernmental Radio Communication - to account for the surcharge fee received from each moving traffic violation. The fee is collected under Section 318.21(9), Florida Statutes. This revenue is used to develop, implement, and support law enforcement communication capabilities.

Community Housing Trust ± to account for funds to address community housing needs. Recognizing the lack of affordable housing in Pinellas County, the Board of County Commissioners adopted Resolution 05-237 authorizing the establishment of the Pinellas Community Housing Program to address the community housing needs by funding authorized programs through a Housing Trust Fund. Through Ordinance 06-28 as amended by Ordinance 09-44, monies from the Housing Trust Fund are utilized to assist in the development and provision of affordable community housing within the County; to help in the preservation and expansion of the supply of such housing; to ensure that adequate sites for affordable community housing exist and remain available; to assist in the continued elimination of substandard housing conditions; to provide direct financial and technical assistance to qualified housing projects or eligible individuals; and to fund approved, eligible operating expenditures related to the provision of and development of affordable community housing.

Tourist Development Council - to account for the 6% tax on rents collected for all temporary lodgings. This tax was initially approved by a voter referendum in 1978 to promote tourism and has been subsequently increased to help fund beach renourishment and tourism-related capital projects throughout the County. Authorization for this fund comes from Section 125.0104, Florida Statutes and Code Sections 118.31-118.42. The tax rate was raised to the current 6% level on January 1, 2016.

NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS

CONSTITUTIONAL OFFICERS

Tax Collector - to account for the general operations of the Tax Collector as authorized by Florida Statutes, and includes all transactions which are not accounted for in an FXVWRGLDO

Supervisor of Elections - to account for the general operations of the Supervisor of Elections as authorized by Florida Statutes.

Property Appraiser - to account for the general operations of the Property Appraiser as authorized by Florida Statutes.

Clerk of the Circuit Court and Comptroller -

General Operation - to account for the general operations of the Clerk as Clerk and Comptroller to the Board of County Commissioners and County recorder as authorized by Chapter 28, Florida Statutes.

Court - to account for the fee-funded court operations of the Clerk of the Circuit Court as authorized by Section 28.37, Florida Statutes.

Public Records Modernization - to account for revenues earmarked for equipment, personnel training and technical assistance in modernizing the public records system and to pay for court-related technology needs as authorized by Section 28.24, Florida Statutes.

Pinellas County, Florida

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
September 30, 2021

	Special Revenue Funds
ASSETS	
Cash	$ 116,263,709
Investments	86,527,280
Accounts and notes receivable, net	51,666,786
Assessments receivable	311,017
Accrued interest receivable	251,681
Due from other funds	10,351,041
Due from other governments	10,945,567
Inventory	3,725,569
Prepaid items	1,143,760
Other assets	708,307
Total assets	$ 281,894,717
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	
LIABILITIES	
Vouchers payable	$ 15,221,214
Contracts payable	2,337
Due to other funds	23,948,868
Due to other governments	6,425,547
Accrued liabilities	3,843,253
Deposits and other current liabilities	1,472,364
Unearned revenue	21,629
Total liabilities	50,935,212
DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue - notes receivable	51,358,076
Total deferred inflows of resources	51,358,076
FUND BALANCES	
Nonspendable	4,869,329
Restricted	172,724,179
Committed	2,007,921
Total fund balances	179,601,429
Total liabilities, deferred inflows of resources and fund balances	$ 281,894,717

See accompanying independent auditor's report.

Pinellas County, Florida

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the year ended September 30, 2021

	Special Revenue Funds
REVENUES	
Taxes	$ 130,212,512
Licenses and permits	7,938,263
Intergovernmental	25,701,835
Charges for services	42,691,474
Fines and forfeitures	5,697,265
Special assessments	21,600,698
Investment income (loss)	173,266
Miscellaneous	15,531,737
Total revenues	249,547,050
EXPENDITURES	
Current	
General government	98,189,405
Public safety	35,818,417
Physical environment	24,647,852
Transportation	34,737,427
Economic environment	47,267,854
Human services	9,202,146
Culture and recreation	10,252,740
Debt service	
Principal retirement	182,325
Interest and fiscal charges	31,071
Total expenditures	260,329,237
Excess (deficiency) of revenues over (under) expenditures	(10,782,187)
OTHER FINANCING SOURCES (USES)	
Transfers in	66,638,129
Transfers out	(19,166,718)
Total other financing sources (uses)	47,471,411
Net change in fund balances	36,689,224
Fund balances - beginning	142,912,205
Fund balances - ending	$ 179,601,429

See accompanying independent auditor's report.

Pinellas County, Florida

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2021

	County Transportation Trust	Health Department	School Crossing Guard Trust
ASSETS			
Cash	$ 7,364,126	$ 2,220,325	$ 83,931
Investments	677,623	832,522	29,881
Accounts and notes receivable, net	1,068	-	-
Assessments receivable	-	-	-
Accrued interest receivable	2,142	2,341	83
Due from other funds	-	44,816	597
Due from other governments	5,970,327	-	-
Inventory	3,686,075	-	-
Prepaid items	-	-	-
Other assets	-	-	-
Total assets	$ 17,701,361	$ 3,100,004	$ 114,492
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Vouchers payable	$ 876,590	$ -	$ -
Contracts payable	-	-	-
Due to other funds	-	-	-
Due to other governments	1,479,884	1,185,218	-
Accrued liabilities	253,477	-	-
Deposits and other current liabilities	-	-	-
Unearned revenue	-	-	-
Total liabilities	2,609,951	1,185,218	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - notes receivable	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCES			
Nonspendable	3,686,075	-	-
Restricted	11,405,335	1,914,786	114,492
Committed	-	-	-
Total fund balances	15,091,410	1,914,786	114,492
Total liabilities, deferred inflows of resources and fund balances	$ 17,701,361	$ 3,100,004	$ 114,492

See accompanying independent auditor's report.

Health Program	Community Development Grant	State Housing Initiatives Partnership (SHIP)	Gifts for Animal Welfare Trust	Tree Bank
$ 297,053	$ 1,582,730	$ 2,781,085	$ 376,212	$ 302,598
525,856	1,839,792	2,658,805	240,357	4,342
-	26,554,603	20,773,513	-	-
-	-	-	-	-
1,419	19,989	7,200	658	24
-	-	-	-	-
-	3,155,675	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
$ 824,328	$ 33,152,789	$ 26,220,603	$ 617,227	$ 306,964
$ -	$ 1,181,574	$ 321,444	$ 776	$ -
-	-	-	-	-
-	63	132	-	-
719,263	52,694	-	-	-
-	20,673	-	863	-
-	5,907	-	-	-
-	-	-	-	-
719,263	1,260,911	321,576	1,639	-
-	26,568,870	20,772,385	-	-
-	26,568,870	20,772,385	-	-
-	-	-	-	-
105,065	5,323,008	5,126,642	615,588	-
-	-	-	-	306,964
105,065	5,323,008	5,126,642	615,588	306,964
$ 824,328	$ 33,152,789	$ 26,220,603	$ 617,227	$ 306,964

CONTINUED

Pinellas County, Florida

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2021

	Public Library Cooperative	STAR Center	Emergency Communications 911 System
ASSETS			
Cash	$ 106,677	$ 3,839,459	$ 1,038,004
Investments	147,242	825,526	3,071,139
Accounts and notes receivable, net	-	287,114	-
Assessments receivable	-	-	-
Accrued interest receivable	398	2,380	8,257
Due from other funds	37,808	-	-
Due from other governments	-	-	1,283,364
Inventory	-	-	-
Prepaid items	-	25,000	165,379
Other assets	-	-	-
Total assets	$ 292,125	$ 4,979,479	$ 5,566,143
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Vouchers payable	$ -	$ 701,044	$ 160,767
Contracts payable	-	2,337	-
Due to other funds	-	-	-
Due to other governments	-	13,112	-
Accrued liabilities	-	14,756	69,161
Deposits and other current liabilities	-	-	-
Unearned revenue	-	-	-
Total liabilities	-	731,249	229,928
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - notes receivable	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCES			
Nonspendable	-	25,000	165,379
Restricted	292,125	4,223,230	5,170,836
Committed	-	-	-
Total fund balances	292,125	4,248,230	5,336,215
Total liabilities, deferred inflows of resources and fund balances	$ 292,125	$ 4,979,479	$ 5,566,143

See accompanying independent auditor's report.

Contractor Licensing Department	Fire Districts	Air Quality - Tag Fee	Palm Harbor Community Services District	Feather Sound Community Services District
$ 617,540	$ 16,370,398	$ 541,188	$ 216,277	$ 7,132
62,742	14,695,884	63,891	7,231	17,171
770	-	-	-	-
-	-	-	-	-
202	39,978	200	28	46
-	126,747	-	15,564	1,562
-	-	85,616	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
$ 681,254	$ 31,233,007	$ 690,895	$ 239,100	$ 25,911
$ 19,211	$ 1,307	$ 6,906	$ -	$ -
-	-	-	-	-
291,277	-	30	-	-
-	299,203	-	-	-
12,631	2,611	11,382	-	-
-	-	-	-	-
-	-	-	-	-
323,119	303,121	18,318	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
358,135	30,929,886	672,577	239,100	25,911
-	-	-	-	-
358,135	30,929,886	672,577	239,100	25,911
$ 681,254	$ 31,233,007	$ 690,895	$ 239,100	$ 25,911

CONTINUED

Pinellas County, Florida

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2021

	East Lake Community Services District	Drug Abuse Trust	Building Services
ASSETS			
Cash	$ 98,183	$ 11,393	$ 3,252,362
Investments	10,896	13,509	232,653
Accounts and notes receivable, net	-	-	168
Assessments receivable	-	-	-
Accrued interest receivable	33	37	570
Due from other funds	9,398	2,588	-
Due from other governments	-	-	-
Inventory	-	-	-
Prepaid items	-	-	-
Other assets	-	-	-
Total assets	$ 118,510	$ 27,527	$ 3,485,753
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Vouchers payable	$ -	$ 4,600	$ 71,621
Contracts payable	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	49,850
Accrued liabilities	-	-	70,811
Deposits and other current liabilities	-	-	-
Unearned revenue	-	-	-
Total liabilities	-	4,600	192,282
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - notes receivable	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCES			
Nonspendable	-	-	-
Restricted	118,510	22,927	3,293,471
Committed	-	-	-
Total fund balances	118,510	22,927	3,293,471
Total liabilities, deferred inflows of resources and fund balances	$ 118,510	$ 27,527	$ 3,485,753

See accompanying independent auditor's report.

Special Assessments	Pinellas County Community Redevelopment Agency	Surface Water Utility	Intergovernmental Radio Communication	Community Housing Trust
$ 855,320	$ 589,193	$ 4,539,970	$ 34,591	$ 1,363,825
417,728	3,228,697	9,658,395	460,437	336,640
6,615	-	30	-	4,016,821
311,017	-	-	-	-
1,154	8,655	26,053	1,231	951
14,509	-	81,932	48,599	-
-	-	326,819	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
$ 1,606,343	$ 3,826,545	$ 14,633,199	$ 544,858	$ 5,718,237
$ 330,070	$ 30,194	$ 1,668,767	$ -	$ 270
-	-	-	-	-
-	-	-	-	189
-	-	10,339	-	-
-	2,754	110,904	-	-
199	-	-	-	-
-	-	-	-	-
330,269	32,948	1,790,010	-	459
-	-	-	-	4,016,821
-	-	-	-	4,016,821
-	-	-	-	-
1,276,074	3,793,597	12,843,189	544,858	-
-	-	-	-	1,700,957
1,276,074	3,793,597	12,843,189	544,858	1,700,957
$ 1,606,343	$ 3,826,545	$ 14,633,199	$ 544,858	$ 5,718,237

CONTINUED

Pinellas County, Florida

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2021

	Tourist Development Tax	Constitutional Officers: Tax Collector	Constitutional Officers: Supervisor of Elections
ASSETS			
Cash	$ 24,307,400	$ 21,684,921	$ 1,059,712
Investments	46,468,321	-	-
Accounts and notes receivable, net	16,303	117	-
Assessments receivable	-	-	-
Accrued interest receivable	125,391	-	-
Due from other funds	9,649,593	-	-
Due from other governments	-	336	-
Inventory	-	-	39,494
Prepaid items	340	-	-
Other assets	-	-	705,788
Total assets	$ 80,567,348	$ 21,685,374	$ 1,804,994
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Vouchers payable	$ 8,346,530	$ 107,503	$ 487,457
Contracts payable	-	-	-
Due to other funds	-	19,592,874	361,834
Due to other governments	36,840	1,129,999	1,296
Accrued liabilities	61,187	833,198	187,496
Deposits and other current liabilities	-	21,800	705,788
Unearned revenue	-	-	21,629
Total liabilities	8,444,557	21,685,374	1,765,500
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - notes receivable	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCES			
Nonspendable	340	-	39,494
Restricted	72,122,451	-	-
Committed	-	-	-
Total fund balances	72,122,791	-	39,494
Total liabilities, deferred inflows of resources and fund balances	$ 80,567,348	$ 21,685,374	$ 1,804,994

See accompanying independent auditor's report.

	Clerk of the Circuit Court and Comptroller			
Property Appraiser	General Operations	Court	Public Records Modernization	Total
$ 1,101,335	$ 4,845,015	$ 2,981,106	$ 11,794,648	$ 116,263,709
-	-	-	-	86,527,280
-	7,276	-	2,388	51,666,786
-	-	-	-	311,017
-	528	486	1,247	251,681
162,000	151,673	3,655	-	10,351,041
-	123,226	204	-	10,945,567
-	-	-	-	3,725,569
-	696,512	-	256,529	1,143,760
2,519	-	-	-	708,307
$ 1,265,854	$ 5,824,230	$ 2,985,451	$ 12,054,812	$ 281,894,717
$ 54,641	$ 746,242	$ 19,229	$ 84,471	$ 15,221,214
-	-	-	-	2,337
671,425	2,991,280	28,469	11,295	23,948,868
63,319	3,605	1,375,290	5,635	6,425,547
476,469	1,386,591	313,307	14,982	3,843,253
-	-	738,670	-	1,472,364
-	-	-	-	21,629
1,265,854	5,127,718	2,474,965	116,383	50,935,212
-	-	-	-	51,358,076
-	-	-	-	51,358,076
-	696,512	-	256,529	4,869,329
-	-	510,486	11,681,900	172,724,179
-	-	-	-	2,007,921
-	696,512	510,486	11,938,429	179,601,429
$ 1,265,854	$ 5,824,230	$ 2,985,451	$ 12,054,812	$ 281,894,717

CONCLUDED

Pinellas County, Florida

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	County Transportation Trust	Health Department	School Crossing Guard Trust
REVENUES			
Taxes	$ 16,944,977	$ 7,392,410	$ -
Licenses and permits	112,610	-	-
Intergovernmental	10,682,754	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	11,323
Special assessments	-	-	-
Investment income (loss)	14,113	22,026	180
Miscellaneous	2,824,221	-	-
Total revenues	30,578,675	7,414,436	11,503
EXPENDITURES			
Current			
General government	-	-	-
Public safety	293	-	-
Physical environment	-	-	-
Transportation	33,527,944	-	-
Economic environment	-	-	-
Human services	-	7,203,570	-
Culture and recreation	-	-	-
Debt service			
Principal retirement	59,777	-	-
Interest and fiscal charges	5,144	-	-
Total expenditures	33,593,158	7,203,570	-
Excess (deficiency) of revenues over (under) expenditures	(3,014,483)	210,866	11,503
OTHER FINANCING SOURCES (USES)			
Transfers in	-	43,922	-
Transfers out	-	(207,207)	(10,000)
Total other financing sources (uses)	-	(163,285)	(10,000)
Net change in fund balances	(3,014,483)	47,581	1,503
Fund balance - beginning	18,105,893	1,867,205	112,989
Fund balances - ending	$ 15,091,410	$ 1,914,786	$ 114,492

See accompanying independent auditor's report.

Health Program	Community Development Grant	State Housing Initiatives Partnership (SHIP)	Gifts for Animal Welfare Trust	Tree Bank
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
-	4,184,893	878,814	-	-
-	-	-	-	-
-	-	-	-	192,453
-	-	-	-	-
831	4,573	2,955	1,277	(9)
1,526,032	1,636,663	1,689,304	77,019	-
1,526,863	5,826,129	2,571,073	78,296	192,444
-	-	-	-	-
-	979,891	-	-	-
-	-	-	-	47,338
-	-	-	-	-
-	4,936,957	2,214,442	-	-
1,842,899	-	-	116,837	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,842,899	5,916,848	2,214,442	116,837	47,338
(316,036)	(90,719)	356,631	(38,541)	145,106
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(316,036)	(90,719)	356,631	(38,541)	145,106
421,101	5,413,727	4,770,011	654,129	161,858
$ 105,065	$ 5,323,008	$ 5,126,642	$ 615,588	$ 306,964

CONTINUED

Pinellas County, Florida

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Public Library Cooperative	STAR Center	Emergency Communications 911 System
REVENUES			
Taxes	$ 6,264,746	$ -	$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	5,189,112
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Special assessments	-	-	-
Investment income (loss)	9,447	8,017	17,510
Miscellaneous	-	6,742,058	1,909
Total revenues	6,274,193	6,750,075	5,208,531
EXPENDITURES			
Current			
General government	-	-	-
Public safety	-	5,896	9,449,562
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	6,809,481	-
Human services	-	-	-
Culture and recreation	6,167,570	-	-
Debt service			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	6,167,570	6,815,377	9,449,562
Excess (deficiency) of revenues over (under) expenditures	106,623	(65,302)	(4,241,031)
OTHER FINANCING SOURCES (USES)			
Transfers in	45,310	-	2,657,520
Transfers out	(176,345)	-	-
Total other financing sources (uses)	(131,035)	-	2,657,520
Net change in fund balances	(24,412)	(65,302)	(1,583,511)
Fund balance - beginning	316,537	4,313,532	6,919,726
Fund balances - ending	$ 292,125	$ 4,248,230	$ 5,336,215

See accompanying independent auditor's report.

Contractor Licensing Department	Fire Districts	Air Quality - Tag Fee	Palm Harbor Community Services District	Feather Sound Community Services District
$ -	$ 20,503,754	$ -	$ 2,441,501	$ 242,329
-	-	-	-	-
-	-	1,402,727	-	-
1,399,303	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,987	78,426	877	4,473	785
-	125,519	32	-	-
1,401,290	20,707,699	1,403,636	2,445,974	243,114
-	-	-	-	-
1,730,184	16,091,146	-	-	-
-	-	1,415,421	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	2,329,290	247,801
-	-	-	-	-
-	-	-	53	-
1,730,184	16,091,146	1,415,421	2,329,343	247,801
(328,894)	4,616,553	(11,785)	116,631	(4,687)
-	127,349	-	14,770	1,560
(144,480)	(592,660)	-	(68,692)	(7,184)
(144,480)	(465,311)	-	(53,922)	(5,624)
(473,374)	4,151,242	(11,785)	62,709	(10,311)
831,509	26,778,644	684,362	176,391	36,222
$ 358,135	$ 30,929,886	$ 672,577	$ 239,100	$ 25,911

CONTINUED

Pinellas County, Florida

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	East Lake Community Services District	Drug Abuse Trust	Building Services
REVENUES			
Taxes	$ 1,538,914	$ -	$ -
Licenses and permits	-	-	7,825,653
Intergovernmental	-	-	69,810
Charges for services	-	34,501	34,529
Fines and forfeitures	-	-	-
Special assessments	-	-	-
Investment income (loss)	3,018	86	696
Miscellaneous	-	-	20,325
Total revenues	1,541,932	34,587	7,951,013
EXPENDITURES			
Current			
General government	-	-	-
Public safety	-	-	7,062,007
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	38,840	-
Culture and recreation	1,508,079	-	-
Debt service			
Principal retirement	-	-	-
Interest and fiscal charges	33	-	-
Total expenditures	1,508,112	38,840	7,062,007
Excess (deficiency) of revenues over (under) expenditures	33,820	(4,253)	889,006
OTHER FINANCING SOURCES (USES)			
Transfers in	1,842	-	-
Transfers out	(43,713)	-	-
Total other financing sources (uses)	(41,871)	-	-
Net change in fund balances	(8,051)	(4,253)	889,006
Fund balance - beginning	126,561	27,180	2,404,465
Fund balances - ending	$ 118,510	$ 22,927	$ 3,293,471

See accompanying independent auditor's report.

Special Assessments	Pinellas County Community Redevelopment Agency	Surface Water Utility	Intergovernmental Radio Communication	Community Housing Trust
$ -	$ 1,797,482	$ -	$ -	$ -
-	-	-	-	-
-	-	306,316	-	-
-	-	419,916	-	-
-	-	-	572,252	-
2,505,990	-	19,094,708	-	-
6,944	(495)	72,989	(1,359)	234
-	137	105,313	-	409,608
2,512,934	1,797,124	19,999,242	570,893	409,842
-	-	-	783,663	-
-	-	-	-	-
1,371,382	-	21,813,711	-	-
1,209,483	-	-	-	-
-	434,655	-	-	6,863
-	-	-	-	-
-	-	-	-	-
-	-	122,548	-	-
-	-	25,841	-	-
2,580,865	434,655	21,962,100	783,663	6,863
(67,931)	1,362,469	(1,962,858)	(212,770)	402,979
14,189	-	81,181	686,860	-
(49,893)	-	(285,464)	-	-
(35,704)	-	(204,283)	686,860	-
(103,635)	1,362,469	(2,167,141)	474,090	402,979
1,379,709	2,431,128	15,010,330	70,768	1,297,978
$ 1,276,074	$ 3,793,597	$ 12,843,189	$ 544,858	$ 1,700,957

CONTINUED

Pinellas County, Florida

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

		Constitutional Officers	
	Tourist Development Tax	Tax Collector	Supervisor of Elections
REVENUES			
Taxes	$ 73,086,399	$ -	$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	12,260,262	1,335,969
Fines and forfeitures	-	-	-
Special assessments	-	-	-
Investment income (loss)	(100,364)	-	15
Miscellaneous	80,268	81,935	-
Total revenues	73,066,303	12,342,197	1,335,984
EXPENDITURES			
Current			
General government	-	28,525,697	11,242,051
Public safety	499,438	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	32,865,456	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Debt service			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	33,364,894	28,525,697	11,242,051
Excess (deficiency) of revenues over (under) expenditures	39,701,409	(16,183,500)	(9,906,067)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	25,733,352	10,148,040
Transfers out	(4,853,724)	(9,549,852)	(268,279)
Total other financing sources (uses)	(4,853,724)	16,183,500	9,879,761
Net change in fund balances	34,847,685	-	(26,306)
Fund balance - beginning	37,275,106	-	65,800
Fund balances - ending	$ 72,122,791	$ -	$ 39,494

See accompanying independent auditor's report.

	Clerk of the Circuit Court and Comptroller			
Property Appraiser	General Operations	Court	Public Records Modernization	Total
$ -	$ -	$ -	$ -	$ 130,212,512
-	-	-	-	7,938,263
-	558,441	2,428,968	-	25,701,835
1,531,095	8,254,050	14,225,682	3,196,167	42,691,474
-	-	4,921,237	-	5,697,265
-	-	-	-	21,600,698
10	4,723	5,299	14,002	173,266
1,696	6,199	202,005	1,494	15,531,737
1,532,801	8,823,413	21,783,191	3,211,663	249,547,050
13,891,673	20,558,909	21,783,191	1,404,221	98,189,405
-	-	-	-	35,818,417
-	-	-	-	24,647,852
-	-	-	-	34,737,427
-	-	-	-	47,267,854
-	-	-	-	9,202,146
-	-	-	-	10,252,740
-	-	-	-	182,325
-	-	-	-	31,071
13,891,673	20,558,909	21,783,191	1,404,221	260,329,237
(12,358,872)	(11,735,496)	-	1,807,442	(10,782,187)
12,892,024	14,190,210	-	-	66,638,129
(533,152)	(2,376,073)	-	-	(19,166,718)
12,358,872	11,814,137	-	-	47,471,411
-	78,641	-	1,807,442	36,689,224
-	617,871	510,486	10,130,987	142,912,205
$ -	$ 696,512	$ 510,486	$ 11,938,429	$ 179,601,429

CONCLUDED

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	County Transportation Trust			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 17,290,000	$ 17,290,000	$ 16,944,977	$ (345,023)
Licenses and permits	104,500	104,500	112,610	8,110
Intergovernmental	10,538,440	10,538,440	10,682,754	144,314
Investment income (loss)	133,000	133,000	14,113	(118,887)
Miscellaneous	2,137,500	2,137,500	2,824,221	686,721
Total revenues	30,203,440	30,203,440	30,578,675	375,235
EXPENDITURES				
Current				
Public safety	-	-	293	(293)
Transportation	36,548,950	36,548,950	33,527,944	3,021,006
Debt service				
Principal retirement	59,020	59,020	59,777	(757)
Interest and fiscal charges	6,310	6,310	5,144	1,166
Total expenditures	36,614,280	36,614,280	33,593,158	3,021,122
Excess (deficiency) of revenues over (under) expenditures	(6,410,840)	(6,410,840)	(3,014,483)	3,396,357
OTHER FINANCING SOURCES (USES)				
Reserves	(3,950,660)	(3,950,660)	-	3,950,660
Total other financing sources (uses)	(3,950,660)	(3,950,660)	-	3,950,660
Net change in fund balance	(10,361,500)	(10,361,500)	(3,014,483)	7,347,017
Fund balance - beginning	10,361,500	10,361,500	18,105,893	7,744,393
Fund balance - ending	$ -	$ -	$ 15,091,410	$ 15,091,410

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Health Department			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 7,272,490	$ 7,272,490	$ 7,392,410	$ 119,920
Investment income (loss)	70,990	70,990	22,026	(48,964)
Total revenues	7,343,480	7,343,480	7,414,436	70,956
EXPENDITURES				
Current				
Human services	7,204,420	7,204,420	7,203,570	850
Total expenditures	7,204,420	7,204,420	7,203,570	850
Excess (deficiency) of revenues over (under) expenditures	139,060	139,060	210,866	71,806
OTHER FINANCING SOURCES (USES)				
Transfers in	42,710	42,710	43,922	1,212
Transfers out	(228,920)	(228,920)	(207,207)	21,713
Reserves	(1,602,410)	(1,602,410)	-	1,602,410
Total other financing sources (uses)	(1,788,620)	(1,788,620)	(163,285)	1,625,335
Net change in fund balance	(1,649,560)	(1,649,560)	47,581	1,697,141
Fund balance - beginning	1,649,560	1,649,560	1,867,205	217,645
Fund balance - ending	$ -	$ -	$ 1,914,786	$ 1,914,786

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	School Crossing Guard Trust			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Fines and forfeitures	$ 13,650	$ 13,650	$ 11,323	$ (2,327)
Investment income (loss)	1,770	1,770	180	(1,590)
Total revenues	15,420	15,420	11,503	(3,917)
EXPENDITURES				
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	15,420	15,420	11,503	(3,917)
OTHER FINANCING SOURCES (USES)				
Transfers out	(10,000)	(10,000)	(10,000)	-
Reserves	(115,070)	(115,070)	-	115,070
Total other financing sources (uses)	(125,070)	(125,070)	(10,000)	115,070
Net change in fund balance	(109,650)	(109,650)	1,503	111,153
Fund balance - beginning	109,650	109,650	112,989	3,339
Fund balance - ending	$ -	$ -	$ 114,492	$ 114,492

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Health Program			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Investment income (loss)	$ 38,330	$ 38,330	$ 831	$ (37,499)
Miscellaneous	1,431,060	1,431,060	1,526,032	94,972
Total revenues	1,469,390	1,469,390	1,526,863	57,473
EXPENDITURES				
Current				
Human services	1,850,000	1,850,000	1,842,899	7,101
Total expenditures	1,850,000	1,850,000	1,842,899	7,101
Net change in fund balance	(380,610)	(380,610)	(316,036)	64,574
Fund balance - beginning	380,610	380,610	421,101	40,491
Fund balance - ending	$ -	$ -	$ 105,065	$ 105,065

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Community Development Grant			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ 16,424,180	$ 16,424,180	$ 4,184,893	$ (12,239,287)
Investment income (loss)	73,400	73,400	4,573	(68,827)
Miscellaneous	1,188,210	1,188,210	1,636,663	448,453
Total revenues	17,685,790	17,685,790	5,826,129	(11,859,661)
EXPENDITURES				
Current				
Public safety	5,811,390	5,811,390	979,891	4,831,499
Economic environment	17,083,220	17,083,220	4,936,957	12,146,263
Total expenditures	22,894,610	22,894,610	5,916,848	16,977,762
Net change in fund balance	(5,208,820)	(5,208,820)	(90,719)	5,118,101
Fund balance - beginning	5,208,820	5,208,820	5,413,727	204,907
Fund balance - ending	$ -	$ -	$ 5,323,008	$ 5,323,008

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	State Housing Initiatives Partnership (SHIP)			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ -	$ -	$ 878,814	$ 878,814
Investment income (loss)	95,000	95,000	2,955	(92,045)
Miscellaneous	1,425,000	1,425,000	1,689,304	264,304
Total revenues	1,520,000	1,520,000	2,571,073	1,051,073
EXPENDITURES				
Current				
Economic environment	6,074,780	6,074,780	2,214,442	3,860,338
Total expenditures	6,074,780	6,074,780	2,214,442	3,860,338
Net change in fund balance	(4,554,780)	(4,554,780)	356,631	4,911,411
Fund balance - beginning	4,554,780	4,554,780	4,770,011	215,231
Fund balance - ending	$ -	$ -	$ 5,126,642	$ 5,126,642

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Gifts for Animal Welfare Trust			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Investment income (loss)	$ 19,000	$ 19,000	$ 1,277	$ (17,723)
Miscellaneous	80,750	80,750	77,019	(3,731)
Total revenues	99,750	99,750	78,296	(21,454)
EXPENDITURES				
Current				
Human services	128,230	128,230	116,837	11,393
Total expenditures	128,230	128,230	116,837	11,393
Excess (deficiency) of revenues over (under) expenditures	(28,480)	(28,480)	(38,541)	(10,061)
OTHER FINANCING SOURCES (USES)				
Reserves	(524,950)	(524,950)	-	524,950
Total other financing sources (uses)	(524,950)	(524,950)	-	524,950
Net change in fund balance	(553,430)	(553,430)	(38,541)	514,889
Fund balance - beginning	553,430	553,430	654,129	100,699
Fund balance - ending	$ -	$ -	$ 615,588	$ 615,588

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Tree Bank			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Fines and forfeitures	$ 52,250	$ 52,250	$ 192,453	$ 140,203
Investment income (loss)	3,850	3,850	(9)	(3,859)
Total revenues	56,100	56,100	192,444	136,344
EXPENDITURES				
Current				
Physical environment	96,030	96,030	47,338	48,692
Total expenditures	96,030	96,030	47,338	48,692
Excess (deficiency) of revenues over (under) expenditures	(39,930)	(39,930)	145,106	185,036
OTHER FINANCING SOURCES (USES)				
Reserves	(146,650)	(146,650)	-	146,650
Total other financing sources (uses)	(146,650)	(146,650)	-	146,650
Net change in fund balance	(186,580)	(186,580)	145,106	331,686
Fund balance - beginning	186,580	186,580	161,858	(24,722)
Fund balance - ending	$ -	$ -	$ 306,964	$ 306,964

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Public Library Cooperative			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 6,135,650	$ 6,135,650	$ 6,264,746	$ 129,096
Investment income (loss)	16,870	16,870	9,447	(7,423)
Total revenues	6,152,520	6,152,520	6,274,193	121,673
EXPENDITURES				
Current				
Culture and recreation	6,167,570	6,167,570	6,167,570	-
Debt service				
Interest and fiscal charges	1,500	1,500	-	1,500
Total expenditures	6,169,070	6,169,070	6,167,570	1,500
Excess (deficiency) of revenues over (under) expenditures	(16,550)	(16,550)	106,623	123,173
OTHER FINANCING SOURCES (USES)				
Transfers in	33,010	33,010	45,310	12,300
Transfers out	(181,720)	(181,720)	(176,345)	5,375
Reserves	(123,710)	(123,710)	-	123,710
Total other financing sources (uses)	(272,420)	(272,420)	(131,035)	141,385
Net change in fund balance	(288,970)	(288,970)	(24,412)	264,558
Fund balance - beginning	288,970	288,970	316,537	27,567
Fund balance - ending	$ -	$ -	$ 292,125	$ 292,125

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	STAR Center			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Investment income (loss)	$ 65,350	$ 65,350	$ 8,017	$ (57,333)
Miscellaneous	6,792,480	6,792,480	6,742,058	(50,422)
Total revenues	6,857,830	6,857,830	6,750,075	(107,755)
EXPENDITURES				
Current				
Public safety	-	-	5,896	(5,896)
Economic environment	8,203,750	8,643,750	6,809,481	1,834,269
Total expenditures	8,203,750	8,643,750	6,815,377	1,828,373
Excess (deficiency) of revenues over (under) expenditures	(1,345,920)	(1,785,920)	(65,302)	1,720,618
OTHER FINANCING SOURCES (USES)				
Reserves	(2,214,070)	(2,214,070)	-	2,214,070
Total other financing sources (uses)	(2,214,070)	(2,214,070)	-	2,214,070
Net change in fund balance	(3,559,990)	(3,999,990)	(65,302)	3,934,688
Fund balance - beginning	3,559,990	3,999,990	4,313,532	313,542
Fund balance - ending	$ -	$ -	$ 4,248,230	$ 4,248,230

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Emergency Communications 911 System			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ 4,307,550	$ 4,307,550	$ 5,189,112	$ 881,562
Investment income (loss)	72,270	72,270	17,510	(54,760)
Miscellaneous	-	-	1,909	1,909
Total revenues	4,379,820	4,379,820	5,208,531	828,711
EXPENDITURES				
Current				
Public safety	10,032,350	10,777,270	9,449,562	1,327,708
Total expenditures	10,032,350	10,777,270	9,449,562	1,327,708
Excess (deficiency) of revenues over (under) expenditures	(5,652,530)	(6,397,450)	(4,241,031)	2,156,419
OTHER FINANCING SOURCES (USES)				
Transfers in	2,657,520	2,657,520	2,657,520	-
Reserves	(2,887,890)	(2,887,890)	-	2,887,890
Total other financing sources (uses)	(230,370)	(230,370)	2,657,520	2,887,890
Net change in fund balance	(5,882,900)	(6,627,820)	(1,583,511)	5,044,309
Fund balance - beginning	5,882,900	6,627,820	6,919,726	291,906
Fund balance - ending	$ -	$ -	$ 5,336,215	$ 5,336,215

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Contractor Licensing Department			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Charges for services	$ 855,000	$ 855,000	$ 1,399,303	$ 544,303
Fines and forfeitures	1,291,990	1,291,990	-	(1,291,990)
Investment income (loss)	18,520	18,520	1,987	(16,533)
Total revenues	2,165,510	2,165,510	1,401,290	(764,220)
EXPENDITURES				
Current				
Public safety	1,991,640	1,991,640	1,730,184	261,456
Debt service				
Total expenditures	1,991,640	1,991,640	1,730,184	261,456
Excess (deficiency) of revenues over (under) expenditures	173,870	173,870	(328,894)	(502,764)
OTHER FINANCING SOURCES (USES)				
Transfers out	(289,000)	(289,000)	(144,480)	144,520
Reserves	(774,000)	(774,000)	-	774,000
Total other financing sources (uses)	(1,063,000)	(1,063,000)	(144,480)	918,520
Net change in fund balance	(889,130)	(889,130)	(473,374)	415,756
Fund balance - beginning	889,130	889,130	831,509	(57,621)
Fund balance - ending	$ -	$ -	$ 358,135	$ 358,135

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Fire Districts			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 20,258,420	$ 20,258,420	$ 20,503,754	$ 245,334
Investment income (loss)	620,510	620,510	78,426	(542,084)
Miscellaneous	-	-	125,519	125,519
Total revenues	20,878,930	20,878,930	20,707,699	(171,231)
EXPENDITURES				
Current				
Public safety	18,511,240	18,876,380	16,091,146	2,785,234
Debt service				
Interest and fiscal charges	700	700	-	700
Total expenditures	18,511,940	18,877,080	16,091,146	2,785,934
Excess (deficiency) of revenues over (under) expenditures	2,366,990	2,001,850	4,616,553	2,614,703
OTHER FINANCING SOURCES (USES)				
Transfers in	113,410	113,410	127,349	13,939
Transfers out	(625,370)	(625,370)	(592,660)	32,710
Reserves	(27,199,850)	(27,199,850)	-	27,199,850
Total other financing sources (uses)	(27,711,810)	(27,711,810)	(465,311)	27,246,499
Net change in fund balance	(25,344,820)	(25,709,960)	4,151,242	29,861,202
Fund balance - beginning	25,344,820	25,709,960	26,778,644	1,068,684
Fund balance - ending	$ -	$ -	$ 30,929,886	$ 30,929,886

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Air Quality - Tag Fee			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ 1,429,130	$ 1,429,130	$ 1,402,727	$ (26,403)
Investment income (loss)	4,750	4,750	877	(3,873)
Miscellaneous	-	-	32	32
Total revenues	1,433,880	1,433,880	1,403,636	(30,244)
EXPENDITURES				
Current				
Physical environment	1,457,010	1,457,010	1,415,421	41,589
Total expenditures	1,457,010	1,457,010	1,415,421	41,589
Excess (deficiency) of revenues over (under) expenditures	(23,130)	(23,130)	(11,785)	11,345
OTHER FINANCING SOURCES (USES)				
Reserves	(797,990)	(797,990)	-	797,990
Total other financing sources (uses)	(797,990)	(797,990)	-	797,990
Net change in fund balance	(821,120)	(821,120)	(11,785)	809,335
Fund balance - beginning	821,120	821,120	684,362	(136,758)
Fund balance - ending	$ -	$ -	$ 672,577	$ 672,577

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Palm Harbor Community Services District			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 2,407,280	$ 2,407,280	$ 2,441,501	$ 34,221
Investment income (loss)	5,160	5,160	4,473	(687)
Total revenues	2,412,440	2,412,440	2,445,974	33,534
EXPENDITURES				
Current				
Culture and recreation	2,329,290	2,329,290	2,329,290	-
Debt service				
Interest and fiscal charges	1,000	1,000	53	947
Total expenditures	2,330,290	2,330,290	2,329,343	947
Excess (deficiency) of revenues over (under) expenditures	82,150	82,150	116,631	34,481
OTHER FINANCING SOURCES (USES)				
Transfers in	12,800	12,800	14,770	1,970
Transfers out	(71,140)	(71,140)	(68,692)	2,448
Reserves	(184,740)	(184,740)	-	184,740
Total other financing sources (uses)	(243,080)	(243,080)	(53,922)	189,158
Net change in fund balance	(160,930)	(160,930)	62,709	223,639
Fund balance - beginning	160,930	160,930	176,391	15,461
Fund balance - ending	$ -	$ -	$ 239,100	$ 239,100

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Feather Sound Community Services District			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 239,130	$ 239,130	$ 242,329	$ 3,199
Investment income (loss)	470	470	785	315
Total revenues	239,600	239,600	243,114	3,514
EXPENDITURES				
Current				
Culture and recreation	247,800	247,800	247,801	(1)
Total expenditures	247,800	247,800	247,801	(1)
Excess (deficiency) of revenues over (under) expenditures	(8,200)	(8,200)	(4,687)	3,513
OTHER FINANCING SOURCES (USES)				
Transfers in	1,380	1,380	1,560	180
Transfers out	(7,440)	(7,440)	(7,184)	256
Reserves	(16,300)	(16,300)	-	16,300
Total other financing sources (uses)	(22,360)	(22,360)	(5,624)	16,736
Net change in fund balance	(30,560)	(30,560)	(10,311)	20,249
Fund balance - beginning	30,560	30,560	36,222	5,662
Fund balance - ending	$ -	$ -	$ 25,911	$ 25,911

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	East Lake Community Services District			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 1,517,740	$ 1,517,740	$ 1,538,914	$ 21,174
Investment income (loss)	3,340	3,340	3,018	(322)
Total revenues	1,521,080	1,521,080	1,541,932	20,852
EXPENDITURES				
Current				
Culture and recreation	1,508,080	1,508,080	1,508,079	1
Debt service				
Interest and fiscal charges	700	700	33	667
Total expenditures	1,508,780	1,508,780	1,508,112	668
Excess (deficiency) of revenues over (under) expenditures	12,300	12,300	33,820	21,520
OTHER FINANCING SOURCES (USES)				
Transfers in	8,300	8,300	1,842	(6,458)
Transfers out	(45,280)	(45,280)	(43,713)	1,567
Reserves	(79,920)	(79,920)	-	79,920
Total other financing sources (uses)	(116,900)	(116,900)	(41,871)	75,029
Net change in fund balance	(104,600)	(104,600)	(8,051)	96,549
Fund balance - beginning	104,600	104,600	126,561	21,961
Fund balance - ending	$ -	$ -	$ 118,510	$ 118,510

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Drug Abuse Trust			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Charges for services	$ 33,230	$ 33,230	$ 34,501	$ 1,271
Investment income (loss)	750	750	86	(664)
Total revenues	33,980	33,980	34,587	607
EXPENDITURES				
Current				
Human services	40,000	40,000	38,840	1,160
Total expenditures	40,000	40,000	38,840	1,160
Excess (deficiency) of revenues over (under) expenditures	(6,020)	(6,020)	(4,253)	1,767
OTHER FINANCING SOURCES (USES)				
Reserves	(16,640)	(16,640)	-	16,640
Total other financing sources (uses)	(16,640)	(16,640)	-	16,640
Net change in fund balance	(22,660)	(22,660)	(4,253)	18,407
Fund balance - beginning	22,660	22,660	27,180	4,520
Fund balance - ending	$ -	$ -	$ 22,927	$ 22,927

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Building Services			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Licenses and permits	$ 6,465,590	$ 6,465,590	$ 7,825,653	$ 1,360,063
Intergovernmental	-	-	69,810	69,810
Charges for services	19,000	19,000	34,529	15,529
Investment income (loss)	26,760	26,760	696	(26,064)
Miscellaneous	13,770	13,770	20,325	6,555
Total revenues	6,525,120	6,525,120	7,951,013	1,425,893
EXPENDITURES				
Current				
Public safety	7,040,460	7,200,460	7,062,007	138,453
Total expenditures	7,040,460	7,200,460	7,062,007	138,453
Excess (deficiency) of revenues over (under) expenditures	(515,340)	(675,340)	889,006	1,564,346
OTHER FINANCING SOURCES (USES)				
Reserves	(1,194,420)	(1,034,420)	-	1,034,420
Total other financing sources (uses)	(1,194,420)	(1,034,420)	-	1,034,420
Net change in fund balance	(1,709,760)	(1,709,760)	889,006	2,598,766
Fund balance - beginning	1,709,760	1,709,760	2,404,465	694,705
Fund balance - ending	$ -	$ -	$ 3,293,471	$ 3,293,471

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Special Assessments			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Special assessments	$ 2,437,340	$ 2,437,340	$ 2,505,990	$ 68,650
Investment income (loss)	14,740	14,740	6,944	(7,796)
Total revenues	2,452,080	2,452,080	2,512,934	60,854
EXPENDITURES				
Current				
Physical environment	1,398,940	1,398,940	1,371,382	27,558
Transportation	1,281,000	1,281,000	1,209,483	71,517
Total expenditures	2,679,940	2,679,940	2,580,865	99,075
Excess (deficiency) of revenues over (under) expenditures	(227,860)	(227,860)	(67,931)	159,929
OTHER FINANCING SOURCES (USES)				
Transfers in	15,640	15,640	14,189	(1,451)
Transfers out	(57,380)	(57,380)	(49,893)	7,487
Reserves	(647,690)	(647,690)	-	647,690
Total other financing sources (uses)	(689,430)	(689,430)	(35,704)	653,726
Net change in fund balance	(917,290)	(917,290)	(103,635)	813,655
Fund balance - beginning	917,290	917,290	1,379,709	462,419
Fund balance - ending	$ -	$ -	$ 1,276,074	$ 1,276,074

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Pinellas County Community Redevelopment Agency			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 1,646,440	$ 1,646,440	$ 1,797,482	$ 151,042
Investment income (loss)	38,000	38,000	(495)	(38,495)
Miscellaneous	-	-	137	137
Total revenues	1,684,440	1,684,440	1,797,124	112,684
EXPENDITURES				
Current				
Economic environment	3,577,630	3,577,630	434,655	3,142,975
Total expenditures	3,577,630	3,577,630	434,655	3,142,975
Net change in fund balance	(1,893,190)	(1,893,190)	1,362,469	3,255,659
Fund balance - beginning	1,893,190	1,893,190	2,431,128	537,938
Fund balance - ending	$ -	$ -	$ 3,793,597	$ 3,793,597

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Surface Water Utility			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ 841,490	$ 841,490	$ 306,316	$ (535,174)
Charges for services	421,260	421,260	419,916	(1,344)
Special assessments	18,717,750	18,717,750	19,094,708	376,958
Investment income (loss)	277,490	277,490	72,989	(204,501)
Miscellaneous	99,220	99,220	105,313	6,093
Total revenues	20,357,210	20,357,210	19,999,242	(357,968)
EXPENDITURES				
Current				
Physical environment	23,089,380	25,971,380	21,813,711	4,157,669
Debt service				
Principal retirement	120,000	120,000	122,548	(2,548)
Interest and fiscal charges	28,000	28,000	25,841	2,159
Total expenditures	23,237,380	26,119,380	21,962,100	4,157,280
Excess (deficiency) of revenues over (under) expenditures	(2,880,170)	(5,762,170)	(1,962,858)	3,799,312
OTHER FINANCING SOURCES (USES)				
Transfers in	76,110	76,110	81,181	5,071
Transfers out	(295,170)	(295,170)	(285,464)	9,706
Reserves	(8,955,620)	(8,955,620)	-	8,955,620
Total other financing sources (uses)	(9,174,680)	(9,174,680)	(204,283)	8,970,397
Net change in fund balance	(12,054,850)	(14,936,850)	(2,167,141)	12,769,709
Fund balance - beginning	12,054,850	14,936,850	15,010,330	73,480
Fund balance - ending	$ -	$ -	$ 12,843,189	$ 12,843,189

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Intergovernmental Radio Communication			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Fines and forfeitures	$ 114,000	$ 114,000	$ 572,252	$ 458,252
Investment income (loss)	500	500	(1,359)	(1,859)
Total revenues	114,500	114,500	570,893	456,393
EXPENDITURES				
Current				
General government	783,670	783,670	783,663	7
Total expenditures	783,670	783,670	783,663	7
Excess (deficiency) of revenues over (under) expenditures	(669,170)	(669,170)	(212,770)	456,400
OTHER FINANCING SOURCES (USES)				
Transfers in	686,860	686,860	686,860	-
Reserves	(76,510)	(76,510)	-	76,510
Total other financing sources (uses)	610,350	610,350	686,860	76,510
Net change in fund balance	(58,820)	(58,820)	474,090	532,910
Fund balance - beginning	58,820	58,820	70,768	11,948
Fund balance - ending	$ -	$ -	$ 544,858	$ 544,858

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Community Housing Trust			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Investment income (loss)	$ 23,750	$ 23,750	$ 234	$ (23,516)
Miscellaneous	95,000	95,000	409,608	314,608
Total revenues	118,750	118,750	409,842	291,092
EXPENDITURES				
Current				
Economic environment	1,175,080	1,175,080	6,863	1,168,217
Total expenditures	1,175,080	1,175,080	6,863	1,168,217
Net change in fund balance	(1,056,330)	(1,056,330)	402,979	1,459,309
Fund balance - beginning	1,056,330	1,056,330	1,297,978	241,648
Fund balance - ending	$ -	$ -	$ 1,700,957	$ 1,700,957

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Tourist Development Tax			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 51,976,270	$ 51,976,270	$ 73,086,399	$ 21,110,129
Investment income (loss)	570,000	570,000	(100,364)	(670,364)
Miscellaneous	263,000	263,000	80,268	(182,732)
Total revenues	52,809,270	52,809,270	73,066,303	20,257,033
EXPENDITURES				
Current				
Public safety	-	-	499,438	(499,438)
Economic environment	39,067,120	39,067,120	32,865,456	6,201,664
Total expenditures	39,067,120	39,067,120	33,364,894	5,702,226
Excess (deficiency) of revenues over (under) expenditures	13,742,150	13,742,150	39,701,409	25,959,259
OTHER FINANCING SOURCES (USES)				
Transfers out	(5,030,960)	(5,030,960)	(4,853,724)	177,236
Reserves	(34,241,030)	(34,241,030)	-	34,241,030
Total other financing sources (uses)	(39,271,990)	(39,271,990)	(4,853,724)	34,418,266
Net change in fund balance	(25,529,840)	(25,529,840)	34,847,685	60,377,525
Fund balance - beginning	25,529,840	25,529,840	37,275,106	11,745,266
Fund balance - ending	$ -	$ -	$ 72,122,791	$ 72,122,791

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Tax Collector			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Charges for services	$ 13,417,060	$ 13,417,060	$ 12,260,262	$ (1,156,798)
Miscellaneous	23,440	23,440	81,935	58,495
Total revenues	13,440,500	13,440,500	12,342,197	(1,098,303)
EXPENDITURES				
Current				
General government	31,311,591	31,661,573	28,525,697	3,135,876
Total expenditures	31,311,591	31,661,573	28,525,697	3,135,876
Excess (deficiency) of revenues over (under) expenditures	(17,871,091)	(18,221,073)	(16,183,500)	2,037,573
OTHER FINANCING SOURCES (USES)				
Transfers in	27,076,466	27,076,466	25,733,352	(1,343,114)
Transfers out	(9,205,375)	(8,855,393)	(9,549,852)	(694,459)
Total other financing sources (uses)	17,871,091	18,221,073	16,183,500	(2,037,573)
Net change in fund balance	-	-	-	-
Fund balance - beginning	-	-	-	-
Fund balance - ending	$ -	$ -	$ -	$ -

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Supervisor of Elections - General Fund			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Charges for services	$ -	$ -	$ 185,171	$ 185,171
EXPENDITURES				
Current				
General government	9,776,040	10,148,040	10,091,238	56,802
Total expenditures	9,776,040	10,148,040	10,091,238	56,802
Excess (deficiency) of revenues over (under) expenditures	(9,776,040)	(10,148,040)	(9,906,067)	241,973
OTHER FINANCING SOURCES (USES)				
Transfers in	9,776,040	10,148,040	10,148,040	-
Transfers out	-	-	(268,279)	(268,279)
Total other financing sources (uses)	9,776,040	10,148,040	9,879,761	(268,279)
Net change in fund balance	-	-	(26,306)	(26,306)
Fund balance - beginning	-	-	65,800	65,800
Fund balance - ending	$ -	$ -	$ 39,494	$ 39,494

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Property Appraiser			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Charges for services	$ 1,531,095	$ 1,531,095	$ 1,531,095	$ -
Investment income (loss)	-	-	10	10
Miscellaneous	-	-	1,696	1,696
Total revenues	1,531,095	1,531,095	1,532,801	1,706
EXPENDITURES				
Current				
General government	14,423,119	14,423,119	13,891,673	531,446
Total expenditures	14,423,119	14,423,119	13,891,673	531,446
Excess (deficiency) of revenues over (under) expenditures	(12,892,024)	(12,892,024)	(12,358,872)	533,152
OTHER FINANCING SOURCES (USES)				
Transfers in	12,892,024	12,892,024	12,892,024	-
Transfers out	-	-	(533,152)	(533,152)
Total other financing sources (uses)	12,892,024	12,892,024	12,358,872	(533,152)
Net change in fund balance	-	-	-	-
Fund balance - beginning	-	-	-	-
Fund balance - ending	$ -	$ -	$ -	$ -

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Clerk of the Circuit Court and Comptroller - General Operations			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ 800,000	$ 800,000	$ 558,441	$ (241,559)
Charges for services	6,302,202	7,822,202	8,254,050	431,848
Investment income (loss)	1,200	1,200	4,723	3,523
Miscellaneous	-	-	6,199	6,199
Total revenues	7,103,402	8,623,402	8,823,413	200,011
EXPENDITURES				
Current				
General government	21,795,916	23,315,916	20,558,909	2,757,007
Total expenditures	21,795,916	23,315,916	20,558,909	2,757,007
Excess (deficiency) of revenues over (under) expenditures	(14,692,514)	(14,692,514)	(11,735,496)	2,957,018
OTHER FINANCING SOURCES (USES)				
Transfers in	14,190,210	14,190,210	14,190,210	-
Transfers out	-	-	(2,376,073)	(2,376,073)
Total other financing sources (uses)	14,190,210	14,190,210	11,814,137	(2,376,073)
Net change in fund balance	(502,304)	(502,304)	78,641	580,945
Fund balance - beginning	502,304	502,304	617,871	115,567
Fund balance - ending	$ -	$ -	$ 696,512	$ 696,512

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Clerk of the Circuit Court and Comptroller - Court			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ 2,398,018	$ 2,398,018	$ 2,428,968	$ 30,950
Charges for services	10,838,961	10,838,961	14,225,682	3,386,721
Fines and forfeitures	8,398,556	8,398,556	4,921,237	(3,477,319)
Investment income (loss)	-	-	5,299	5,299
Miscellaneous	-	-	202,005	202,005
Total revenues	21,635,535	21,635,535	21,783,191	147,656
EXPENDITURES				
Current				
General government	21,635,535	21,635,535	21,783,191	(147,656)
Total expenditures	21,635,535	21,635,535	21,783,191	(147,656)
OTHER FINANCING SOURCES (USES)				
Reserves	(510,486)	(510,486)	-	510,486
Total other financing sources (uses)	(510,486)	(510,486)	-	510,486
Net change in fund balance	(510,486)	(510,486)	-	510,486
Fund balance - beginning	510,486	510,486	510,486	-
Fund balance - ending	$ -	$ -	$ 510,486	$ 510,486

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended September 30, 2021

	Clerk of the Circuit Court and Comptroller - Public Records Modernization			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Charges for services	$ 2,297,266	$ 2,727,536	$ 3,196,167	$ 468,631
Investment income (loss)	-	2,796	14,002	11,206
Miscellaneous	-	852	1,494	642
Total revenues	2,297,266	2,731,184	3,211,663	480,479
EXPENDITURES				
Current				
General government	4,358,083	5,183,698	1,404,221	3,779,477
Total expenditures	4,358,083	5,183,698	1,404,221	3,779,477
Excess (deficiency) of revenues over (under) expenditures	(2,060,817)	(2,452,514)	1,807,442	4,259,956
OTHER FINANCING SOURCES (USES)				
Reserves	(8,451,009)	(8,059,312)	-	8,059,312
Total other financing sources (uses)	(8,451,009)	(8,059,312)	-	8,059,312
Net change in fund balance	(10,511,826)	(10,511,826)	1,807,442	12,319,268
Fund balance - beginning	10,511,826	10,511,826	10,130,987	(380,839)
Fund balance - ending	$ -	$ -	$ 11,938,429	$ 11,938,429

Pinellas County, Florida

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
For the year ended September 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 91,727,250	$ 91,727,250	$ 115,312,947	$ 23,585,697
Intergovernmental	16,354,080	16,354,080	8,175,687	(8,178,393)
Impact fees	-	-	2,524,756	2,524,756
Investment income (loss)	1,730,900	1,730,900	173,060	(1,557,840)
Miscellaneous	2,334,150	2,334,150	3,310,733	976,583
Total revenues	112,146,380	112,146,380	129,497,183	17,350,803
EXPENDITURES				
Current				
General government	39,450,000	68,634,000	26,550,897	42,083,103
Public safety	35,584,450	45,121,450	12,124,218	32,997,232
Physical environment	18,946,600	19,039,600	9,166,803	9,872,797
Transportation	67,487,880	69,415,880	53,574,843	15,841,037
Economic environment	27,881,650	29,105,650	1,089,827	28,015,823
Human services	2,501,500	2,501,500	164,958	2,336,542
Culture and recreation	17,900,000	21,378,000	11,151,005	10,226,995
Total expenditures	209,752,080	255,196,080	113,822,551	141,373,529
Excess (deficiency) of revenues over (under) expenditures	(97,605,700)	(143,049,700)	15,674,632	158,724,332
OTHER FINANCING SOURCES (USES)				
Transfers in	5,903,190	5,903,190	5,903,190	-
Reserves	(7,766,250)	(20,722,250)	-	20,722,250
Total other financing sources (uses)	(1,863,060)	(14,819,060)	5,903,190	20,722,250
Net change in fund balance	(99,468,760)	(157,868,760)	21,577,822	179,446,582
Fund balance - beginning	99,468,760	157,868,760	156,871,754	(997,006)
Fund balance - ending	$ -	$ -	$ 178,449,576	$ 178,449,576

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INTERNAL SERVICE FUNDS

Business Technology Services - to account for the costs of operating the County Data Processing Facility. Such costs are billed to the other departments at estimated cost of operations plus amounts for equipment replacement and additions.

Risk Financing - to account for the costs of liability, property and workers' compensation insurance for the County. Reimbursement for these costs is billed to self-supporting Funds (Enterprise and Information Technology) and to the Governmental Funds for departments included therein.

Employee Health Benefits - to account for all premiums, employer contributions and claims for the Employee and Retiree Group Insurance Plans. Each department is charged for the estimated costs of funding these programs.

Fleet Management - to account for operations related to maintenance and replacement of the County's motor vehicles. Each department is charged for repair and maintenance of its vehicles and a replacement charge to accumulate monies to replace vehicles as needed.

Sheriff's Health Benefits - to account for all premiums, employer contributions and claims for the Sheriff's Employee and Retiree *URup ,QVXUDQFH Plans.

Pinellas County, Florida

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
September 30, 2021

	Board of County Commissioners	
	Business Technology Services	Risk Financing
ASSETS		
Current assets		
Cash	$ 1,881,642	$ 3,198,079
Investments	12,312,263	27,302,168
Accounts and notes receivable, net	2,255	-
Accrued interest receivable	33,698	73,052
Due from other funds	92,574	-
Interfund advances	-	-
Due from other governments	2,311	779
Inventory	-	-
Prepaid items	3,828,055	4,505,276
Total current assets	18,152,798	35,079,354
Noncurrent assets		
Capital assets		
Land	-	221,559
Buildings	705,000	-
Improvements other than buildings	1,983,819	-
Equipment	15,479,250	31,143
Intangible assets	41,556,303	-
Accumulated depreciation	(29,813,459)	(21,586)
Construction in progress	621,035	-
Total capital assets, net	30,531,948	231,116
Total assets	48,684,746	35,310,470
DEFERRED OUTFLOWS OF RESOURCES		
Pension-related deferred outflows	3,181,346	181,613
OPEB-related deferred outflows	1,358,911	91,926
Total deferred outflows of resources	4,540,257	273,539
Total assets and deferred outflows of resources	53,225,003	35,584,009

See accompanying independent auditor's report.

Employee Health Benefits	Fleet Management	Sheriff's Health Benefits	Total
$ 16,948,005	$ 3,010,314	$ 20,199,219	$ 45,237,259
96,781,118	20,222,496	7,338,813	163,956,858
36,584	195	285,744	324,778
259,200	54,074	-	420,024
483,915	503,767	-	1,080,256
-	-	26,341,938	26,341,938
34,764	57,196	-	95,050
-	478,890	-	478,890
-	-	1,001,736	9,335,067
114,543,586	24,326,932	55,167,450	247,270,120
-	-	-	221,559
-	35,518	-	740,518
-	186,529	-	2,170,348
42,362	37,845,697	-	53,398,452
-	101,713	-	41,658,016
(16,945)	(22,102,902)	-	(51,954,892)
-	-	-	621,035
25,417	16,066,555	-	46,855,036
114,569,003	40,393,487	55,167,450	294,125,156
18,748	349,004	-	3,730,711
15,988	195,443	-	1,662,268
34,736	544,447	-	5,392,979
114,603,739	40,937,934	55,167,450	299,518,135

CONTINUED

Pinellas County, Florida

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
September 30, 2021

	Board of County Commissioners	
	Business Technology Services	Risk Financing
LIABILITIES		
Current liabilities		
Vouchers payable	$ 2,764,119	$ 102,628
Due to other funds	-	3,640
Interfund advances	-	-
Due to other governments	43,626	16,749
Accrued liabilities	311,940	17,286
Claims payable	-	7,322,389
Compensated absences	1,891,954	112,381
Unearned revenue	39,482	-
Total current liabilities	5,051,121	7,575,073
Noncurrent liabilities		
Long-term claims payable	-	24,755,337
Long-term compensated absences	1,009,816	59,983
Other post employment benefit liability	18,248,000	1,234,423
Net pension liability	5,545,801	316,593
Total noncurrent liabilities	24,803,617	26,366,336
Total liabilities	29,854,738	33,941,409
DEFERRED INFLOWS OF RESOURCES		
Pension-related deferred inflows	9,079,812	518,339
OPEB-related deferred inflows	3,616,994	244,679
Total liabilities and deferred inflows of resources	42,551,544	34,704,427
NET POSITION		
Net investment in capital assets	29,843,889	231,116
Unrestricted	(19,170,430)	648,466
Total net position	$ 10,673,459	$ 879,582

See accompanying independent auditor's report.

Employee Health Benefits	Fleet Management	Sheriff's Health Benefits	Total
$ 1,845,849	$ 1,607,433	$ 747,343	$ 7,067,372
-	-	-	3,640
24,241,769	-	-	24,241,769
-	-	-	60,375
103,408	32,702	-	465,336
4,813,180	-	4,115,191	16,250,760
4,676	170,861	-	2,179,872
-	-	1,994,043	2,033,525
31,008,882	1,810,996	6,856,577	52,302,649
-	-	-	24,755,337
2,496	91,195	-	1,163,490
214,682	2,624,492	-	22,321,597
32,683	608,392	-	6,503,469
249,861	3,324,079	-	54,743,893
31,258,743	5,135,075	6,856,577	107,046,542
53,510	996,083	-	10,647,744
42,553	520,209	-	4,424,435
31,354,806	6,651,367	6,856,577	122,118,721
25,417	15,835,289	-	45,935,711
83,223,516	18,451,278	48,310,873	131,463,703
$ 83,248,933	$ 34,286,567	$ 48,310,873	$ 177,399,414

CONCLUDED

Pinellas County, Florida

COMBINING STATEMENT OF REVENUES,
EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the year ended September 30, 2021

	Board of County Commissioners	
	Business Technology Services	Risk Financing
Operating revenues		
Charges for services	$ 39,861,174	$ 18,991,350
Total operating revenues	39,861,174	18,991,350
Operating expenses		
Personal services	19,901,862	8,524,459
Contractual services	5,455,634	170,545
Supplies	2,638,495	11,967
Other operating expenses	14,384,434	13,523,217
Depreciation expense	3,907,217	9,296
Total operating expenses	46,287,642	22,239,484
Operating income (loss)	(6,426,468)	(3,248,134)
Nonoperating revenues (expenses)		
Grants and contributions	-	-
Investment income	70,064	61,993
Miscellaneous revenues	38,184	725,314
Miscellaneous expense	(640,234)	-
Total nonoperating revenues (expenses)	(531,986)	787,307
Income (loss) before transfers	(6,958,454)	(2,460,827)
Transfers in	35,760	-
Transfers out	-	-
Change in net position	(6,922,694)	(2,460,827)
Net position (deficit) - beginning	17,596,153	3,340,409
Net position (deficit) - ending	$ 10,673,459	$ 879,582

See accompanying independent auditor's report.

Employee Health Benefits	Fleet Management	Sheriff's Health Benefits	Total
$ 77,674,684	$ 14,753,165	$ 48,280,447	$ 199,560,820
77,674,684	14,753,165	48,280,447	199,560,820
61,191,402	2,061,008	-	91,678,731
4,481,317	395,247	42,751,509	53,254,252
576	5,965,700	-	8,616,738
15,704	1,731,968	2,280,789	31,936,112
22,525	2,900,613	-	6,839,651
65,711,524	13,054,536	45,032,298	192,325,484
11,963,160	1,698,629	3,248,149	7,235,336
2,385	-	-	2,385
127,581	23,645	(281,050)	2,233
63,944	775,859	-	1,603,301
-	-	-	(640,234)
193,910	799,504	(281,050)	967,685
12,157,070	2,498,133	2,967,099	8,203,021
-	-	2,031,951	2,067,711
(2,031,951)	-	-	(2,031,951)
10,125,119	2,498,133	4,999,050	8,238,781
73,123,814	31,788,434	43,311,823	169,160,633
$ 83,248,933	$ 34,286,567	$ 48,310,873	$ 177,399,414

Pinellas County, Florida

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the year ended September 30, 2021

	Board of County Commissioners	
	Business Technology Services	Risk Financing
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	$ 39,912,346	$ 18,990,571
Payments to suppliers	(22,811,903)	(11,563,887)
Payments to employees	(20,661,745)	(9,934,357)
Cash received from other sources	38,184	762,498
Cash paid to other sources	(640,234)	-
Net cash provided (used) by operating activities	(4,163,352)	(1,745,175)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:		
Grants and contributions	-	-
Transfers in	35,760	-
Transfers out	-	-
Net cash provided (used) by noncapital financing activities	35,760	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition and construction of capital assets	(3,915,665)	(221,559)
Proceeds from sale of capital assets	656,005	-
Net cash provided (used) by capital and related financing activities	(3,259,660)	(221,559)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Withdrawals from investment pool	11,950,921	11,022,666
Deposits to investment pool	(5,462,338)	(12,123,238)
Interest received on investments	109,864	94,508
Sale of investments	-	-
Purchase of investments	-	-
Net cash provided (used) by investing activities	6,598,447	(1,006,064)
Net change in cash and cash equivalents	(788,805)	(2,972,798)
Cash and cash equivalents at beginning of year	2,670,447	6,170,877
Cash and cash equivalents at end of year	$ 1,881,642	$ 3,198,079

See accompanying independent auditor's report.

Employee Health Benefits	Fleet Management	Sheriff's Health Benefits	Total
$ 77,698,283	$ 14,383,072	$ 50,660,720	$ 201,644,992
(1,976,622)	(8,306,198)	(44,447,574)	(89,106,184)
(61,377,537)	(2,516,398)	-	(94,490,037)
105,775	261,588	-	1,168,045
-	-	-	(640,234)
14,449,899	3,822,064	6,213,146	18,576,582
2,385	-	-	2,385
-	-	2,031,951	2,067,711
(2,031,951)	-	-	(2,031,951)
(2,029,566)	-	2,031,951	38,145
-	(2,206,163)	-	(6,343,387)
-	825,660	-	1,481,665
-	(1,380,503)	-	(4,861,722)
17,427,539	7,864,051	-	48,265,177
(42,942,875)	(8,975,332)	(366,589)	(69,870,372)
156,523	46,462	366,589	773,946
-	-	2,990,229	2,990,229
-	-	(2,990,229)	(2,990,229)
(25,358,813)	(1,064,819)	-	(20,831,249)
(12,938,480)	1,376,742	8,245,097	(7,078,244)
29,886,485	1,633,572	11,954,122	52,315,503
$ 16,948,005	$ 3,010,314	$ 20,199,219	$ 45,237,259

CONTINUED

Pinellas County, Florida

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the year ended September 30, 2021

	Board of County Commissioners	
	Business Technology Services	Risk Financing
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ (6,426,468)	$ (3,248,134)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	3,907,217	9,296
Miscellaneous nonoperating revenue (expense)	(602,050)	762,498
Changes in assets and liabilities:		
Accounts receivable	17,080	-
Inventory	-	-
Due from other funds	(8,919)	-
Due from other governments	3,559	(779)
Prepaid expenses and other assets	(1,008,468)	(181,726)
Pension-related deferred outflows	1,328,373	224,238
Vouchers payable	645,625	(611,427)
Due to other funds	-	1,698
Due to other governments	29,503	987
Accrued and other liabilities	(368,309)	2,839,780
OPEB liability	1,774,983	(607,281)
Net pension liability	(10,478,989)	(1,125,556)
Pension-related deferred inflows	8,346,430	452,338
OPEB related deferred outflows	(681,872)	(16,232)
OPEB related deferred inflows	(641,047)	(244,875)
Total adjustments	2,263,116	1,502,959
Net cash provided (used) by operating activities	$ (4,163,352)	$ (1,745,175)
Non-cash investing, capital and financing activities:		
Change in fair value of investments	$ (96,168)	$ (202,626)
Purchase of capital assets on account	688,059	-

See accompanying independent auditor's report.

Employee Health Benefits	Fleet Management	Sheriff's Health Benefits	Total
$ 11,963,160	$ 1,698,629	$ 3,248,149	$ 7,235,336
22,525	2,900,613	-	6,839,651
105,775	261,587	-	527,810
98,967	(195)	295,669	411,521
-	(234,116)	-	(234,116)
(40,604)	(337,675)	-	(387,198)
(34,764)	(32,222)	103,001	38,795
-	-	(13,736)	(1,203,930)
20,897	190,615	-	1,764,123
300,051	20,833	464,356	819,438
2,031,951	-	-	2,033,649
-	-	-	30,490
48,299	(84,640)	2,115,707	4,550,837
10,048	66,570	-	1,244,320
(108,189)	(1,309,084)	-	(13,021,818)
47,063	908,329	-	9,754,160
(7,577)	(90,313)	-	(795,994)
(7,703)	(136,867)	-	(1,030,492)
2,486,739	2,123,435	2,964,997	11,341,246
$ 14,449,899	$ 3,822,064	$ 6,213,146	$ 18,576,582
$ (750,025)	$ (154,336)	$ -	$ (1,203,155)
-	231,266	-	919,325

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FIDUCIARY FUNDS

CUSTODIAL FUNDS

CLERK OF THE CIRCUIT COURT AND COMPTROLLER

Trust - to account for the receipt and subsequent activity of monies temporarily held for others. The monies include deposits in court registry pursuant to court findings, traffic fines to be remitted to cities, intangible and documentary taxes collected to be distributed to the State of Florida, court ordered bonds, and other miscellaneous items.

SHERIFF

Individual Depositors- to account for the receipt and subsequent activity of monies temporarily held for others.

Inmate Trust ± to account for the receipt and subsequent activity of monies temporarily held for inmates of the County jail system.

TAX COLLECTOR

Tax Collection - to account for: (1) ad valorem property taxes collected from property owners throughout the County and distributed to the School Board, municipalities in the County, and independent tax districts and (2) monies collected from vehicle owners for vehicle license tags. These monies are then remitted to the State of Florida.

Pinellas County, Florida

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
September 30, 2021

	Clerk of the Circuit Court and Comptroller	Sheriff	
	Trust	Individual Depositors	Inmate Trust
ASSETS			
Cash	$ 43,571,774	$ 43,870	$ 318,371
Accounts and notes receivable, net	-	-	13,295
Due from other governments	22,924	-	-
Total assets	43,594,698	43,870	331,666
LIABILITIES			
Vouchers payable	-	3,244	135,639
Due to other governments	10,595,236	-	-
Deposits and other current liabilities	-	-	78,522
Total liabilities	10,595,236	3,244	214,161
NET POSITION			
Restricted for:			
Individuals, organizations, and other governments	$ 32,999,462	$ 40,626	$ 117,505

See accompanying independent auditor's report.

Tax Collector	
Tax Collection	Total
$ 26,784,876	$ 70,718,891
4,557,889	4,571,184
16,233	39,157
31,358,998	75,329,232
-	138,883
30,480,292	41,075,528
878,706	957,228
31,358,998	42,171,639
$ -	$ 33,157,593

Pinellas County, Florida

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

CUSTODIAL FUNDS

For the year ended September 30, 2021

	Clerk of the Circuit Court and Comptroller	Sheriff	
	Trust	Individual Depositor	Inmate Trust
ADDITIONS			
Fees and other amounts collected on behalf of other governments	$ 482,741,601	$ -	$ -
Receipt of registry for court from citizens	60,612,835	-	-
Bonds, deposits and other court related collections	187,879,557	-	-
Civil Levies & fine deposits	-	1,507,076	-
Unclaimed funds	-	17,534	-
Inmate deposits	-	-	7,331,496
Property taxes and fees collected, other governments	-	-	-
Property taxes and fees collected, individuals and businesses	-	-	-
License and tag fees collected, other governments	-	-	-
License and tag fees collected, individuals and businesses	-	-	-
Miscellaneous fees collected	-	-	-
Total additions	731,233,993	1,524,610	7,331,496
DEDUCTIONS			
Fees and other amounts distributed to other governments	482,741,602	-	-
Disbursement of registry for court from citizens	54,346,519	-	-
Bonds, deposits and other court related distributions	184,558,141	-	-
Civil levies & fine payments	-	1,491,700	-
Unclaimed funds	-	16,314	-
Inmate withdrawals	-	-	7,243,516
Property taxes and fees distributed, other governments	-	-	-
Property taxes and fees distributed, individuals and businesses	-	-	-
License and tag fees distributed, other governments	-	-	-
License and tag fees distributed, individuals and businesses	-	-	-
Miscellaneous fees distributed	-	-	-
Total deductions	721,646,262	1,508,014	7,243,516
Change in net position	9,587,731	16,596	87,980
Net position (deficit) - beginning, as restated (see Note 21)	23,411,731	24,030	29,525
Net position (deficit) - ending	$ 32,999,462	$ 40,626	$ 117,505

See accompanying independent auditor's report.

Tax Collector	
Tax Collection	Total
$ -	$ 482,741,601
-	60,612,835
-	187,879,557
-	1,507,076
-	17,534
-	7,331,496
1,941,703,205	1,941,703,205
2,477,645,106	2,477,645,106
210,284,294	210,284,294
6,160	6,160
35,550,527	35,550,527
4,665,189,292	5,405,279,391
-	482,741,602
-	54,346,519
-	184,558,141
-	1,491,700
-	16,314
-	7,243,516
1,941,703,205	1,941,703,205
2,477,645,106	2,477,645,106
210,284,294	210,284,294
6,160	6,160
35,550,527	35,550,527
4,665,189,292	5,395,587,084
-	9,692,307
-	23,465,286
$ -	$ 33,157,593

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III: STATISTICAL SECTION

This section of the report provides statement readers with additional historical perspective and detail to assist in understanding what the information in the financial statements and notes say about the County's economic condition.

	Pages
Financial Trend Information These schedules contain information to assist readers in understanding and assessing how the County's financial performance and financial position have changed over time.	**159-166**
Revenue Capacity Information These schedules contain information to assist readers in understanding and assessing factors affecting the County's most significant local revenue source, property taxes.	**167-172**
Debt Capacity Information These schedules contain information to assist readers in understanding and assessing the County's debt burden and its ability to issue additional debt in the future.	**173-175**
Demographic and Economic Information These schedules provide leaders information to assist in understanding and assessing the socioeconomic environment in which the County operates.	**176-178**
Operating Information These schedules provide operating indicators and capital asset data to assist readers in understanding how the information contained in this financial report relates to the services the County provides and the activities it performs.	**179-181**

SCHEDULE 1

Pinellas County, Florida

NET POSITION BY COMPONENT

Last Ten Fiscal Years
(Accrual Basis of Accounting)
(dollars in thousands)

	Fiscal Year			
	2012	2013	2014	2015
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	$ 1,773,977	$ 1,839,336	$ 1,895,452	$ 1,884,829
Restricted	179,136	183,841	200,453	270,318
Unrestricted (deficit)	(10,408)	(62,337)	(96,605)	(365,183)
Total governmental activities net position	1,942,705	1,960,840	1,999,300	1,789,964
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	1,161,308	1,163,552	1,159,912	1,161,321
Restricted for:	4,789	4,728	6,267	6,356
Unrestricted (deficit)	315,690	338,181	365,066	375,391
Total business-type activities net position	1,481,787	1,506,461	1,531,245	1,543,068
PRIMARY GOVERNMENT				
Net investment in capital assets	2,935,285	3,002,888	3,055,364	3,046,150
Restricted	183,925	188,569	206,720	276,674
Unrestricted (deficit)	305,282	275,844	268,461	10,208
Total primary government net position	$ 3,424,492	$ 3,467,301	$ 3,530,545	$ 3,333,032

Fiscal Year					
2016	2017	2018	2019	2020	2021
$ 1,884,979	$ 1,926,211	$ 1,984,768	$ 2,001,065	$ 2,037,594	$ 2,060,959
346,076	359,828	344,174	395,598	325,254	400,974
(402,939)	(453,409)	(859,644)	(894,510)	(817,331)	(676,815)
1,828,116	1,832,630	1,469,298	1,502,153	1,545,517	1,785,118
1,208,845	1,279,701	1,359,345	1,408,140	1,441,448	1,468,778
7,477	7,357	8,338	8,171	9,600	10,440
377,679	372,117	300,625	313,390	352,035	405,308
1,594,001	1,659,175	1,668,308	1,729,701	1,803,083	1,884,526
3,093,824	3,205,912	3,344,113	3,409,205	3,479,042	3,529,737
353,553	367,185	352,512	403,769	334,854	411,414
(25,260)	(81,292)	(559,019)	(581,120)	(465,296)	(271,507)
$ 3,422,117	$ 3,491,805	$ 3,137,606	$ 3,231,854	$ 3,348,600	$ 3,669,644

SCHEDULE 2

Pinellas County, Florida

CHANGES IN NET POSITION

Last Ten Fiscal Years

(Accrual Basis of Accounting)

(dollars in thousands)

	Fiscal Year			
	2012	2013	2014	2015
EXPENSES				
Governmental activities:				
General government	$ 161,142	$ 163,160	$ 165,381	$ 160,319
Public safety	395,598	408,627	429,479	437,704
Physical environment	19,632	21,440	32,596	35,054
Transportation	53,187	49,769	48,388	55,497
Economic environment	42,589	45,840	48,329	58,007
Human services	80,305	61,140	62,658	60,527
Culture and recreation	28,347	29,149	27,831	25,973
Interest and fiscal charges	7,027	7,036	7,857	8,826
Total governmental activities expenses	787,827	786,161	822,519	841,907
Business-type activities:				
Water System	90,635	92,234	87,677	84,925
Sewer System	60,214	61,380	63,501	65,040
Solid Waste System	40,724	65,769	85,572	92,079
Nonmajor enterprise fund	12,438	12,758	13,147	14,172
Total business-type activities expenses	204,011	232,141	249,897	256,216
Total primary government expenses	991,838	1,018,302	1,072,416	1,098,123
PROGRAM REVENUES				
Governmental activities:				
Charges for services:				
General government	48,244	53,742	69,531	70,703
Public safety	83,763	86,031	92,819	93,881
Economic environment	7,829	13,531	11,882	10,663
Other activities	28,615	21,708	32,095	50,269
General government	128,410	117,382	101,430	109,404
PR Capital grants and contrib-GG	9,177	9,763	19,404	3,173
Total governmental activities program revenues	306,038	302,157	327,161	338,093
Business-type activities:				
Charges for services:				
Water System	86,844	88,464	91,966	90,232
Sewer System	61,373	66,039	70,767	74,540
Solid Waste System	84,547	86,910	93,102	93,825
Nonmajor enterprise fund	9,866	10,253	10,982	12,811
PR Oprtg grants and contrib-Water system	171	244	-	-
PR Capital Grants and Contrib-Water system	9,785	4,905	7,864	18,533
Total business-type activities program revenues	252,586	256,815	274,681	289,941
Total primary government program revenues	558,624	558,972	601,842	628,034
NET (EXPENSE)/REVENUE				
Governmental activities	(481,789)	(484,004)	(495,358)	(503,814)
Business-type activities	48,575	24,674	24,784	33,725
Total primary government net expense	(433,214)	(459,330)	(470,574)	(470,089)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities:				
Taxes:				
Property taxes	354,375	360,708	385,583	410,220
Sales taxes	77,759	80,877	84,789	89,531
Tourist development taxes	28,746	31,098	35,053	39,323
Fuel taxes	16,248	16,840	16,823	17,371
Communication service tax	10,753	10,630	10,581	10,290
Transfers in (out)	-	-	-	-
Unrestricted investment earnings	1,761	1,986	989	1,545
Total governmental activities	489,642	502,139	533,818	568,280
Business-type activities:				
Special items	-	-	-	(2,658)
Transfers in (out)	-	-	-	-
Total business-type activities	-	-	-	(2,658)
Total primary government	489,642	502,139	533,818	565,622
CHANGE IN NET POSITION				
Governmental activities	7,853	18,135	38,460	64,466
Business-type activities	48,575	24,674	24,784	31,067
Total primary government	$ 56,428	$ 42,809	$ 63,244	$ 95,533

Fiscal Year					
2016	2017	2018	2019	2020	2021
$ 188,539	$ 191,832	$ 189,938	$ 205,955	$ 218,548	$ 194,238
476,917	512,824	540,339	591,729	649,516	645,669
37,867	38,556	39,946	45,054	38,814	42,237
57,663	86,506	78,137	86,530	69,150	71,997
63,128	62,250	87,828	101,259	101,593	70,886
62,431	66,890	66,339	67,358	65,740	63,033
33,239	30,562	31,659	31,750	31,675	38,258
827	846	868	384	297	312
920,611	990,266	1,035,054	1,130,019	1,175,333	1,126,630
81,121	81,505	84,751	88,809	88,079	88,743
65,519	67,957	70,090	72,815	72,926	71,997
78,538	83,797	91,435	88,952	84,230	89,487
15,397	17,866	19,247	21,414	21,193	23,932
240,575	251,125	265,523	271,990	266,428	274,159
1,161,186	1,241,391	1,300,577	1,402,009	1,441,761	1,400,789
74,359	73,195	71,918	73,083	71,158	78,685
95,194	103,922	107,772	112,788	115,892	118,610
15,799	11,411	12,232	42,003	13,539	10,199
37,328	40,485	42,724	45,816	46,596	48,475
110,630	112,661	118,269	129,247	185,860	259,002
16,860	5,353	10,551	11,065	18,293	8,013
350,170	347,027	363,466	414,002	451,338	522,984
89,999	90,178	94,325	96,363	94,904	96,782
75,367	80,441	78,534	82,105	88,527	95,010
96,903	101,802	107,171	113,914	116,901	124,454
13,795	17,215	19,536	24,099	15,872	17,576
89	560	51	350	4,083	7,707
15,355	13,981	11,378	16,552	19,521	14,073
291,508	304,177	310,995	333,383	339,808	355,602
641,678	651,204	674,461	747,385	791,146	878,586
(570,441)	(643,239)	(671,588)	(716,017)	(723,995)	(603,646)
50,933	53,052	45,472	61,393	73,380	81,443
(519,508)	(590,187)	(626,116)	(654,624)	(650,615)	(522,203)
436,414	467,876	504,585	543,977	584,609	626,386
92,990	94,951	99,257	103,244	98,094	115,313
49,502	54,787	59,718	63,083	48,804	73,086
17,861	18,013	18,059	17,988	16,288	16,945
9,690	9,425	8,909	8,691	8,951	7,920
-	400	950	-	-	-
2,136	2,301	3,797	11,890	10,613	548
608,593	647,753	695,275	748,873	767,359	840,198
-	12,522	-	-	-	-
-	(400)	(950)	-	-	-
-	12,122	(950)	-	-	-
608,593	659,875	694,325	748,873	767,359	840,198
38,152	4,514	23,687	32,856	43,364	236,552
50,933	65,174	44,522	61,393	73,380	81,443
$ 89,085	$ 69,688	$ 68,209	$ 94,249	$ 116,744	$ 317,995

SCHEDULE 3

Pinellas County, Florida

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(dollars in thousands)

	Fiscal Year			
	2012	2013	2014	2015
GENERAL FUND				
Nonspendable	$ 43	$ 47	$ 53	$ 388
Restricted	-	-	-	-
Committed	28,100	27,200	28,500	-
Assigned	58,700	54,600	58,100	28,498
Unassigned	41,383	29,320	30,574	98,593
Total general fund	$ 128,226	$ 111,167	$ 117,227	$ 127,479
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable	$ 2,613	$ 3,186	$ 3,614	$ 4,245
Restricted	163,788	158,527	170,617	224,503
Committed	7,847	8,506	6,305	9,244
Assigned	-	-	5,602	4,926
Total all other governmental funds	$ 174,248	$ 170,219	$ 186,138	$ 242,918

Fiscal Year						
2016	2017	2018	2019	2020	2021	
$ 412	$ 474	$ 581	$ 607	$ 8,090	$ 1,457	
-	-	-	-	-	3,023	
-	-	-	-	-	-	
31,878	31,021	15,619	28,301	123,942	107,402	
92,046	85,363	102,162	116,321	57,288	142,129	
$ 124,336	$ 116,858	$ 118,362	$ 145,229	$ 189,320	$ 254,011	
$ 4,192	$ 4,574	$ 6,181	$ 6,726	$ 7,564	$ 6,938	
287,303	287,132	308,857	327,386	348,572	418,090	
11,515	14,637	1,226	1,346	1,460	2,008	
5,414	6,279	4,171	652	-	-	
$ 308,424	$ 312,622	$ 320,435	$ 336,110	$ 357,596	$ 427,036	

SCHEDULE 4

Pinellas County, Florida

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(dollars in thousands)

	Fiscal Year			
	2012	2013	2014	2015
REVENUES				
Taxes	$ 488,562	$ 500,153	$ 532,829	$ 566,735
Licenses and permits	5,547	6,294	6,555	7,064
Intergovernmental	137,654	127,569	121,024	112,577
Charges for services	105,539	116,543	130,583	135,847
Fines and forfeitures	4,619	4,771	8,988	7,327
Special assessments	2,511	2,490	18,683	21,130
Impact fees	1,274	1,348	1,789	1,578
Investment income (loss)	1,545	2,214	1,279	2,367
Miscellaneous	48,973	39,832	38,933	50,480
Total revenues	796,224	801,214	860,663	905,105
EXPENDITURES				
General government	152,486	153,769	153,404	159,441
Public safety	346,754	369,337	380,091	402,968
Physical environment	12,115	14,203	22,922	25,471
Transportation	25,983	25,789	23,974	28,390
Economic environment	40,442	39,632	47,337	54,055
Human services	65,175	62,576	64,298	60,375
Culture and recreation	21,972	24,389	22,792	23,821
Capital outlay	76,718	126,652	120,015	75,810
Debt service				
Principal retirement	-	453	976	2,751
Interest and fiscal charges	7,026	7,036	7,857	8,756
Total expenditures	748,671	823,836	843,666	841,838
Excess (deficiency) of revenues over (under) expenditures	47,553	(22,622)	16,997	63,267
OTHER FINANCING SOURCES (USES)				
Proceeds from financed purchases	-	3,400	6,482	5,520
Distribution of excess court revenue to the State	-	-	-	-
Installment contract proceeds	-	-	-	-
Transfers in	282,147	285,545	300,802	318,820
Transfers out	(284,147)	(287,757)	(302,802)	(320,820)
Total other financing sources (uses)	(2,000)	1,188	4,482	3,520
Net change in fund balances	$ 45,553	$ (21,434)	$ 21,479	$ 66,787
Debt service as a percentage of noncapital expenditures	1 %	1 %	1 %	2 %

Fiscal Year					
2016	2017	2018	2019	2020	2021
$ 606,456	$ 645,051	$ 690,529	$ 736,983	$ 756,746	$ 839,650
7,793	8,385	8,738	8,358	8,870	9,651
127,490	118,017	129,589	137,670	205,617	266,739
139,773	146,174	149,660	149,461	144,602	158,572
7,052	7,286	7,536	6,295	5,997	6,431
20,716	21,522	21,685	21,631	21,639	21,601
2,140	1,940	2,079	1,953	1,643	2,525
3,106	4,053	6,316	19,851	16,988	2,931
37,390	41,631	42,975	44,641	51,456	58,306
951,916	994,059	1,059,107	1,126,843	1,213,558	1,366,406
165,282	171,178	176,202	188,287	195,381	202,329
434,088	458,742	486,430	514,380	568,624	670,697
24,782	26,826	27,512	33,379	28,530	32,916
31,280	59,078	49,977	58,996	40,829	43,509
63,659	60,910	87,147	99,729	99,799	71,093
65,245	67,548	65,808	65,944	64,400	64,147
24,342	24,126	26,191	26,472	26,699	32,054
77,464	123,787	130,018	104,248	115,256	117,363
3,946	4,395	5,506	5,345	6,133	7,572
768	794	817	333	297	311
890,856	997,384	1,055,608	1,097,113	1,145,948	1,241,991
61,060	(3,325)	3,499	29,730	67,610	124,415
3,577	2,622	6,127	14,200	-	-
-	-	-	-	(35)	-
-	-	-	-	-	6,703
339,544	363,021	370,158	399,499	408,500	417,409
(341,544)	(365,571)	(371,208)	(401,499)	(410,500)	(417,445)
1,577	72	5,077	12,200	(2,035)	6,667
$ 62,637	$ (3,253)	$ 8,576	$ 41,930	$ 65,575	$ 131,082
1 %	1 %	1 %	1 %	1 %	1 %

SCHEDULE 5

Pinellas County, Florida

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Fiscal Years

(dollars in thousands)

	Estimated Actual Value (a)			Exemptions (b)		
Fiscal Year	Real Property	Personal Property	Centrally Assessed Property	Real Property	Personal Property	Centrally Assessed Property
2012	$ 69,463,456	$ 5,568,771	$ 9,249	$ 18,225,237	$ 1,378,036	$ 900
2013	68,148,968	5,297,509	9,551	17,883,079	1,221,707	932
2014	69,909,285	5,367,059	10,072	17,977,408	1,215,274	1,036
2015	73,533,761	5,380,827	10,431	18,143,724	1,129,342	1,103
2016	77,758,860	5,446,116	10,610	18,479,637	1,135,548	1,179
2017	82,469,890	5,495,189	11,267	18,681,007	1,122,875	1,235
2018	88,007,452	5,792,668	11,158	19,144,820	1,161,984	1,303
2019	94,452,257	6,358,567	11,634	19,820,511	1,624,365	1,370
2020	101,170,285	6,448,936	11,221	20,657,790	1,502,659	1,129
2021	108,411,651	6,721,553	12,347	21,770,883	1,647,651	1,160

Source: Pinellas County Property Appraiser Revised Recap of Ad Valorem Assessment tools of Pinellas County, Form DR-403V

(a) Section 192.001(2), Florida Statues, defines assessed value of property as "an annual determination of the just or fair market of an items or property..." Therefore, grossed assessed value is "Estimated Actual Value". Assessed value is estimated and adjusted annually with a physical inspection every third year.

(b) Exemptions are provided for agricultural government, institutional and historic preservation property. Exemptions available solely to residential property include, but are not limited to, widows/widowers, disabled/blind, $25,000 homestead differential (capped values).

(c) Centrally assessed property is property that is assessed by the State of Florida rather than by the Property Appraiser since the property is located in more than one county.

(d) Total Direct Rate is the average of the direct rates levied (taxes levied to total taxable value).

Taxable Assessed Value				
Real Property	Personal Property	Centrally Assessed Property (c)	Total	Total Direct Tax Rate (d)
$ 51,238,219	$ 4,190,735	$ 8,349	$ 55,437,303	6.598
50,265,889	4,075,802	8,619	54,350,310	6.858
51,931,877	4,151,785	9,036	56,092,698	7.104
55,390,037	4,251,485	9,328	59,650,850	7.107
59,279,223	4,310,568	9,431	63,599,222	7.094
63,788,883	4,372,314	10,032	68,171,229	7.086
68,862,632	4,630,684	9,855	73,503,171	7.096
74,631,746	4,734,202	10,264	79,376,212	7.085
80,512,495	4,946,277	10,092	85,468,864	7.070
86,640,768	5,073,902	11,187	91,725,857	7.056

SCHEDULE 6

Pinellas County, Florida

DIRECT AND OVERLAPPING PROPERTY TAX RATES

Last Ten Fiscal Years

(millage rates expressed to the nearest thousandth)

	Fiscal Year			
	2012	2013	2014	2015
DIRECT RATES (a)				
Countywide				
Pinellas County Government	4.811	5.011	5.276	5.276
Special Revenue:				
Health Department	0.062	0.062	0.062	0.062
Emergency Medical Services	0.851	0.916	0.916	0.916
Total Countywide	5.724	5.989	6.254	6.254
Maximum allowed (b)	10.000	10.000	10.000	10.000
Unincorporated Area				
Municipal Services Tax Units:				
General MSTU	2.086	2.086	2.086	2.086
Feather Sound	0.566	0.500	0.500	0.500
Library Services - Coop	0.444	0.444	0.500	0.500
Eastlake Library Services District	-	-	0.250	0.250
Eastlake Recreation District	-	-	-	0.250
Palm Harbor	0.438	0.500	0.500	0.500
Belleair Bluffs Fire	1.732	1.732	1.732	1.732
Clearwater Fire	2.569	3.209	3.209	3.209
Dunedin Fire	2.258	3.553	3.553	2.922
Gandy Fire	2.260	2.260	2.298	2.298
High Point Fire	4.192	4.192	2.670	2.670
Largo Fire	3.513	3.561	3.561	3.561
Pinellas Park Fire	2.368	2.368	3.016	3.016
Safety Harbor Fire	2.680	2.763	2.812	2.812
Seminole Fire	1.958	1.958	1.958	1.958
South Pasadena Fire	3.126	0.914	0.914	0.914
Tarpon Springs Fire	2.375	2.375	2.375	2.375
Tierra Verde Fire	1.909	1.912	1.912	1.912
Maximum allowed (b)	10.000	10.000	10.000	10.000
Total Direct Rates (c)	6.598	6.858	7.104	7.107
OVERLAPPING RATES (d)				
Countywide				
School Board	8.358	8.302	8.060	7.841
Pinellas Planning Council	0.013	0.013	0.016	0.016
Juvenile Welfare Board	0.834	0.898	0.898	0.898
Southwest Florida Water Management District	0.393	0.393	0.382	0.366
Not Countywide				
Municipalities				
Lowest	0.665	0.665	0.618	0.618
Highest	5.943	6.774	6.770	6.770
Pinellas Suncoast Transit	0.731	0.731	0.731	0.731
Independent Special Districts:				
Clearwater Downtown Dvlpmt	0.965	0.965	0.965	0.965
East Lake Fire	1.510	1.700	1.980	1.980
Lealman Fire	4.483	4.483	4.483	4.483
Palm Harbor Fire	2.000	2.000	2.000	2.000
Pinellas Park Water Management District	1.543	1.651	1.867	1.867

Source: Pinellas County Property Appraiser Form DR-403CC and DR-403BM

(a) Direct rates support the ad valorem revenue base recognized by the County.

(b) Section 200.071, Florida Statues, a county may not levy in excess of 10 mills, except for voted levies and for services or facilities provided through a municipal services taxing unit (MSTU).

(c) Total direct rates is the average of the direct rates (taxes levied to total taxable value).

(d) Overlapping rates are those rates levied by other local governments who apply to all County residents; for example, each incorporated municipality within the County also taxes its respective residents, etc.

Fiscal Year					
2016	2017	2018	2019	2020	2021
5.276	5.276	5.276	5.276	5.276	5.276
0.062	0.062	0.084	0.084	0.084	0.084
0.916	0.916	0.916	0.916	0.916	0.916
6.254	6.254	6.276	6.276	6.276	6.276
10.000	10.000	10.000	10.000	10.000	10.000
2.086	2.086	2.086	2.086	2.086	2.086
0.500	0.500	0.500	0.700	0.700	0.700
0.500	0.500	0.500	0.500	0.500	0.500
0.250	0.250	0.250	0.250	0.250	0.250
0.250	0.250	0.250	0.250	0.250	0.250
0.500	0.500	0.500	0.500	0.500	0.500
1.732	1.732	1.732	1.732	1.623	1.623
3.209	3.209	3.209	3.209	2.978	2.794
2.922	2.922	2.922	2.922	2.703	2.522
2.298	2.298	2.298	2.298	1.200	1.151
2.670	2.670	2.670	2.670	2.670	2.670
3.561	3.561	3.561	3.561	3.318	3.083
3.016	3.198	3.198	3.198	3.198	3.198
2.812	2.812	2.812	2.812	2.674	2.481
1.958	1.958	1.958	1.958	1.958	1.959
0.914	0.914	0.914	0.914	0.450	0.420
2.375	2.375	2.375	2.375	2.375	2.375
1.912	1.912	1.912	1.912	1.912	1.912
10.000	10.000	10.000	10.000	10.000	10.000
7.094	7.086	7.096	7.096	7.070	7.056
7.770	7.318	7.009	6.727	6.584	6.427
0.016	0.015	0.015	0.015	0.015	0.015
0.898	0.898	0.898	0.898	0.898	0.898
0.349	0.332	0.313	0.296	0.280	0.267
0.728	0.729	0.659	0.674	0.635	0.582
6.770	6.755	6.755	6.755	6.755	6.755
0.731	0.750	0.750	0.750	0.750	0.750
0.965	0.965	0.970	0.970	0.970	0.970
1.965	1.965	1.965	1.965	1.965	1.965
4.483	4.483	5.750	5.750	5.750	5.750
2.000	2.000	2.000	2.000	2.000	2.000
1.867	1.867	1.867	1.867	1.867	1.867

SCHEDULE 7

Pinellas County, Florida

PRINCIPAL PROPERTY TAXPAYERS

2021 and Nine Years Ago

(dollars in thousands)

Taxpayer	Business	2021 Taxable Assessed Value	2021 Percentage of Total County Taxable Assessed Value	2012 Taxable Assessed Value	2012 Percentage of Total County Taxable Assessed Value
Duke Energy Florida, Inc/Florida Power Corporation	Electric Utility	$ 1,611,949	1.757 %	$ 1,244,696	2.245 %
Publix Super Markets Inc	Grocery	227,322	0.248 %	135,583	0.245 %
Raymond James & Associates, Inc.	Financial Advisor	157,768	0.172 %	84,363	0.152 %
Bellwether Prop Fla	Real Estate	157,724	0.172 %	119,776	0.216 %
Frontier Florida LLC	Communications	130,819	0.143 %		
Spectrum Sunshine State LLC(Formerly Bright House Networks LLC)	Communications	129,813	0.142 %	152,424	0.275 %
Wyndham Vacation Resorts	Hospitality	123,325	0.134 %		
Wal-Mart Stores East LP	Retail	119,506	0.130 %	65,032	0.117 %
Camden USA Inc.	Real Estate	110,000	0.120 %		
BWCW Hospitality LLC	Hospitality	106,376	0.116 %		
Verizon Florida LLC	Communications			274,171	0.495 %
DeBartolo Capital Ptnshp	Shopping Mall			115,800	0.209 %
Val-Pak Direct Marketing Sys Inc	Mail Marketing			67,897	0.122 %
Largo Medical	Medical Facility			59,774	0.108 %
Franklin Templeton	Financial Advisor			51,005	0.092 %
Jabil Circuit	Manufacturing			27,003	0.005 %
		$ 2,874,602	3.134 %	$ 2,397,524	4.281 %
Total Taxable Assessed Value		$ 91,725,857		$ 55,437,303	

Source: Pinellas County Property Appraiser

Methodology: Top 10 taxpayers identified for Real Property and for Personal Property. Top 10 taxpayers based on the combined values.

SCHEDULE 8

Pinellas County, Florida

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Fiscal Years

(dollars in thousands)

Fiscal Year Ended September 30,	Taxes Levied for the Fiscal Year (b)	Collected within the Fiscal Year of the Levy (a)		Collections for Prior Years (c)	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2012	$ 365,784	$ 342,362	93.60%	$ 12,012	$ 354,374	96.88%
2013	372,759	350,820	94.11%	9,888	360,708	96.77%
2014	398,481	374,910	94.08%	10,673	385,583	96.76%
2015	423,957	399,809	94.30%	10,411	410,220	96.76%
2016	451,175	426,000	94.42%	10,414	436,414	96.73%
2017	483,068	456,748	94.55%	11,128	467,876	96.86%
2018	521,591	493,501	94.61%	11,083	504,584	96.74%
2019	562,370	532,929	94.76%	11,048	543,977	96.73%
2020	604,261	570,584	94.43%	14,024	584,608	96.75%
2021	647,180	614,985	95.03%	11,401	626,386	96.79%

Source: Property Appraiser's Form DR-403CC

(a) Section 197.162, Florida Statues, provides a 1% per month discount up to 4% for payments received between November and February. Taxes collected after July 1st are categorized as delinquent.

(b) This is the revenue to be generated based on Pinellas County's direct rates; see Schedule 6.

(c) All delinquent tax collections received during the year are applied to the year prior to collection, regardless of the year in which the taxes were originally levied.

SCHEDULE 9

Pinellas County, Florida

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

(dollars in thousands, except per capita)

	Governmental Activities			Business-type activities	
Fiscal Year Ended September 30,	Revenue and Revenue Refunding Bonds	Notes Payable	Capital Leases	Sewer Revenue Bonds (c)(d)	Notes From Direct Placements (c)(d)
2012	$ -	$ -	$ -	$ 111,959	$ 71,696
2013	-	3,109	-	106,479	73,105
2014	-	8,714	116	102,395	72,655
2015	-	11,559	41	94,811	72,190
2016	-	11,208	22	69,060	85,928
2017	-	9,019	438	61,106	83,696
2018	-	9,578	499	58,140	77,470
2019	-	18,634	298	55,095	71,005
2020	-	12,692	615	51,970	64,301
2021	-	12,006	433	-	103,504

Source: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a) See Schedule 12 for personal income and population data. Current year data was obtained from the Bureau of Economic & Business Research, University of Florida, while prior year data is revised based on information from the Bureau of Economic Analysis, U.S Department of Commerce.

(b) N/A = Information not available.

(c) Fiscal years ended 2012-2016, revised sewer revenue bonds amount to include related premiums, discounts and adjustments.

(d) Fiscal years ended 2012-2020, revised sewer revenue bonds amount to separate sewer revenue bonds and notes from direct placements.

Total Primary Government	Debt as a Ratio to Personal Income (a) (b)	Debt Per Capita (a)
$ 183,655	0.46 %	$ 199
182,693	0.45 %	197
183,880	0.42 %	196
178,601	0.39 %	188
166,218	0.35 %	173
154,259	0.31 %	159
145,687	0.28 %	150
145,032	0.27 %	149
129,578	0.22 %	133
115,943	N/A	120

SCHEDULE 10

Pinellas County, Florida

SEWER SYSTEM REVENUE BOND COVERAGE

Last Ten Fiscal Years

(dollars in thousands)

Fiscal Year	Gross Revenues (c)	Expenses (a)	Net Revenue Available for Debt Service	Debt Service Requirement (b)			Coverage (b)
				Principal	Interest	Total	
2012	$ 61,373	$ 35,322	$ 26,051	$ 7,050	$ 7,890	$ 14,940	1.74
2013	66,107	37,724	28,383	7,295	7,158	14,453	1.96
2014	70,767	38,411	32,356	7,545	6,909	14,454	2.24
2015	74,540	39,969	34,571	7,730	6,726	14,456	2.39
2016	75,367	40,313	35,054	7,935	6,453	14,388	2.44
2017	80,998	42,661	38,337	8,312	5,998	14,310	2.68
2018	78,534	44,607	33,927	8,861	5,768	14,629	2.32
2019	82,105	47,525	34,580	9,205	5,431	14,636	2.36
2020	89,182	47,183	41,999	9,554	5,087	14,641	2.87
2021	95,010	45,980	49,030	10,489	3,798	14,287	3.43

(a) Excludes depreciation, amortization, loss on abandonment of capital assets and bond interest expense.

(b) Principal and interest paid on April 1st and September 30th of the fiscal year.

(c) Gross revenue has been restated for FY 2021 through FY 2014 to be net of bad debt expense.

SCHEDULE 11

Pinellas County, Florida

DEMOGRAPHICS AND ECONOMIC STATISTICS

Last Ten Fiscal Years

(dollars in thousands)

Fiscal Year	Population (a)	Personal Income (a)	Per Capita Personal Income (a)	School Enrollment (b)	Unemployment Rate (c)
2012 (d)	921,863	$ 40,142,485	$ 43,545	136,396	7.80%
2013 (d)	928,755	40,511,090	43,619	122,012	6.70%
2014 (d)	936,862	43,303,680	46,222	125,262	5.70%
2015 (d)	947,664	45,669,992	48,192	127,567	4.80%
2016 (d)	960,527	46,948,746	48,878	127,187	4.50%
2017 (d)	968,886	49,805,750	51,405	126,855	3.70%
2018 (d)	973,343	52,150,065	53,578	125,794	3.10%
2019 (d)	975,367	54,622,124	56,002	117,333	3.00%
2020 (d)	976,802	57,805,332	59,178	109,100	5.70%
2021	964,490	N/A	N/A	106,464	3.60%

(a) Current year data was obtained from the Bureau of Economic & Business Research, University of Florida, while prior year data is revised based on information from the Bureau of Economic Analysis, U.S Department of Commerce.

(b) Source: Pinellas County School Board

(c) Source: U.S. Department of Labor, September annually (not seasonally adjusted)

(d) Revised data

SCHEDULE 12

Pinellas County, Florida

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

	2021			2012		
Employer	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Pinellas County School District	13,000	1	2.61 %	15,895	1	3.67 %
Pinellas County Board of County Commissioners	6,200	2	1.24 %			
Publix	6,000	3	1.20 %			
Bay Pines VA Medical Center	4,500	4	0.90 %	4,405	6	1.02 %
Raymond James Financial	3,800	5	0.76 %	2,600	2	0.60 %
City of St. Petersburg	3,500	6	0.70 %	3,157	3	0.73 %
Johns Hopkins All Children's Hospital	3,000	7	0.60 %			
Walmart	3,000	8	0.60 %			
Morton Plant Hospital	2,900	9	0.58 %	2,550	8	0.59 %
St. Petersburg College	2,500	10	0.50 %	2,705	5	0.62 %
All Children's Hospital				2,900	4	0.67 %
Pinellas County Sheriff				2,580	7	0.60 %
Mease Hospital				2,100	9	0.48 %
Bayfront Medical Center				2,025	10	0.47 %
Total Employment	498,233			433,288		

Source: Florida Research and Economic Database and Pinellas County Department of Economic Development

SCHEDULE 13

Pinellas County, Florida

EMPLOYMENT STATISTICS BY FUNCTION

Last Ten Fiscal Years

Function	Fiscal Year 2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government										
Financial Administration	182	177	202	217	218	215	219	235	222	204
Central Administration	206	168	167	228	223	224	224	235	240	249
Judicial Legal	37	38	34	39	41	40	43	41	44	43
General Services	128	117	119	123	123	126	123	127	140	157
Clerk of the Circuit Court	515	569	546	553	527	505	499	493	493	489
Property Appraiser (a)	122	122	123	123	129	130	130	130	130	130
Supervisor of Elections (a)	29	31	33	35	36	36	40	44	44	45
Tax Collector (a)	254	256	268	268	268	272	272	277	277	281
Public Safety										
Sheriff (b)	2,591	2,596	2,693	2,682	2,677	2,674	2,710	2,745	2,736	2,661
Fire	13	15	14	14	15	15	15	15	15	15
Emergency Management	127	129	119	142	156	164	168	164	162	155
Physical environment										
Cooperative Extension	11	9	9	4	5	2	-	1	2	1
Community Services	32	27	20	22	22	19	21	23	25	28
Transportation										
Streets and Highway	180	152	85	86	95	112	112	116	117	126
Public Works (c)	41	72	45	65	56	42	42	42	43	46
Economic Environment										
Housing and Community Development	48	47	71	30	29	27	26	29	30	31
Tourism	30	31	32	35	38	41	41	44	43	39
Human Services										
Public Welfare	112	141	149	161	164	156	157	164	167	164
Health	155	158	154	183	181	219	224	222	221	212
Culture and Recreation										
Parks and Recreation	165	158	169	161	186	164	179	178	190	186
Airport	41	37	37	44	46	47	47	45	45	47
Sewer	207	206	226	253	256	254	270	274	273	258
Solid Waste	78	82	71	66	72	72	69	67	71	66
Water	189	187	219	166	166	183	190	194	198	196
Total	5,493	5,525	5,605	5,700	5,729	5,739	5,821	5,905	5,928	5,829

Source: Pinellas County Finance Division (full-type and part-time personnel paid), except those referenced otherwise.

(a) Source: Pinellas County Annual Operating and Capital Budget

(b) Source: Pinellas County Sheriff's Office

(c) Restated for 2015

Note: Employment statistics by function based on paid payroll

SCHEDULE 14

Pinellas County, Florida

OPERATING INDICATORS BY FUNCTION/PROGRAM

Last Ten Fiscal Years

Function/Program (a)	Fiscal Year 2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Solid Waste Recycling										
Tons per capita/year	1.53	1.43	1.57	1.53	2.11	2.23	2.36	2.47	2.41	N/A
Pounds per capita/day	8.38	7.86	8.59	8.39	11.57	12.23	12.96	13.56	13.19	N/A
Water										
Reclaimed Water Inspections (d)	1,231	1,313	971	883	1,487	1,654	1,550	374	N/A	N/A
Reclaimed Water Accounts	22,533	22,570	22,671	22,736	22,801	22,879	22,938	23,000	23,004	23,037
Utility Accounts (e)	111,683	111,895	112,117	112,445	112,838	112,985	113,152	113,412	113,622	113,785
Human Services										
Energy Assistance (b)	1,063	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Medical Mobile Unit encounters	12,843	10,810	12,860	16,476	16,962	24,359	24,381	25,036	13,874	13,620
Animals adopted/returned to owners	6,847	6,697	7,077	7,300	6,916	6,968	6,727	6,856	5,100	N/A
Public Safety										
Consumer complaints	1,225	1,163	1,079	1,067	1,120	1,121	1,105	1,109	968	1,040
Crime Reports (c)	38,762	38,570	39,202	40,226	36,536	33,522	28,749	26,305	22,163	N/A
9-1-1 Calls	542,349	530,240	522,920	542,815	580,441	569,036	539,848	537,086	531,666	577,482
Culture and Recreation										
Park Visitors (in thousands)	16,101	16,152	16,228	17,581	18,467	17,773	17,620	18,914	20,113	20,730
Airport										
Passengers	852,442	965,435	1,188,838	1,542,650	1,791,972	1,975,817	2,248,428	2,009,187	1,592,391	1,837,954

Source: Various County departments

(a) N/A = Information not available

(b) Emergency Home Energy Assistance Program for the Elderly is no longer administered by Pinellas County

(c) Information restated in 2015

(d) Information on reinspections is not available and, starting in 2019, is no longer included in count.

(e) Restated for 2020

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SCHEDULE 15

Pinellas County, Florida

CAPITAL ASSET AND INFRASTRUCTURE STATISTICS BY FUNCTION/PROGRAM

Last Ten Fiscal Years

	Fiscal Year			
Function/Program	2012	2013	2014	2015
General Government				
Number of buildings	124	103	104	103
Square feet buildings	3,750,247	3,391,293	3,784,059	3,824,580
Fleet vehicles	1,805	1,694	1,627	1,852
Public Safety				
Sheriff's patrol vehicles - marked	464	532	500	565
Sheriff's patrol vehicles - unmarked	96	53	84	115
Radio towers	10	11	10	10
Physical Environment				
Beaches (miles) (d),(e)	7.56	8.12	6.10	6.10
Miles of beaches restored (f)	4.55	-	2.90	0.60
Preserve acreage owned by County	9,570	9,570	9,570	9,570
Preserve acreage managed by County (includes owned)	15,849	15,849	15,849	15,849
Transportation				
Traffic centerline miles (a)	1,103.70	1,103.50	1,102.60	1,101.00
Economic Environment				
STAR Center - buildings square feet	661,697	661,697	661,697	661,697
STAR Center - land acres	96	96	96	96
Culture and Recreation				
Park acreage (g)	8,196	8,196	8,196	8,196
Shelters	116	116	116	116
Trails - jogging/exercise/nature	77	77	77	77
Playgrounds	16	16	16	16
Paws playgrounds	7	7	7	7
Boat ramps (lanes)	74	74	74	74
Museums and education centers	4	4	4	4
Art in Public Places projects complete	20	20	20	20
Marina	1	1	1	1
Airport				
Number of runways	4	4	4	2
Runways in feet	24,798	24,798	24,345	15,633
Terminal square footage	164,500	164,500	164,500	164,500
Land (acres)	2,200	2,200	2,200	2,200
Sewer				
Number of pumping or lift stations	292	292	292	297
Collection and transmission lines (miles) (b)	945	946	973	1,123
Reclaimed water transmission and distribution lines (miles)	422	421	421	422
Number of manholes	22,760	22,712	23,034	23,049
Solid Waste				
Volume developed for landfill use (million cubic yards)	45.72	45.72	45.72	57.38
Remaining available landfill capacity (million cubic yards)	39.84	39.49	39.65	38.86
Reefs	14	14	14	14
Water				
Transmission and distribution lines (miles) (c)	1,748	1,752	1,762	1,765
Maximum daily storage capacity (million gallons)	40	40	40	37
Number of meters in service	111,704	111,916	112,126	112,452

Source: Various County Departments

(a) Current year data not available.

(b) Sewer collection and transmission pipeline length reduced due to continued QA/QC on the system and abandoned pipes.

(c) Potable transmission and distribution pipeline length reduced as a result of defining firelines and private pipelines and converting to their proper classification of service connections in 2011.

(d) Restated 2014 to remove city accesses that were included in the county owned amounts in prior years.

(e) Restated 2013 to due to prior years not including beaches within incorporated Pinellas County.

(f) Restated 2018 and 2019 to indicate annual portion of project.

(g) Restated 2012 to 2020 due to GIS data inclusion of waterbodies in parcel boundaries and right-of-ways.

Fiscal Year					
2016	2017	2018	2019	2020	2021
105	102	108	108	108	108
3,831,699	3,781,719	3,993,165	3,993,165	3,993,165	3,993,165
1,891	1,937	1,977	2,006	2,019	2,033
486	502	496	536	553	516
105	135	149	139	168	161
11	11	11	11	12	11
6.10	6.10	6.10	6.10	6.10	6.10
-	-	8.10	1.10	-	-
9,570	9,570	9,570	9,570	9,570	10,823
15,849	15,849	15,849	15,849	15,849	15,450
1,101.00	1,100.95	1,099.92	1,099.56	1,099.56	-
661,697	661,697	661,697	661,697	648,899	648,899
96	96	96	96	96	96
8,196	8,196	8,196	8,196	8,196	8,196
116	116	116	116	116	121
77	77	77	77	79	110
16	16	16	16	16	32
7	7	7	7	7	7
74	74	74	74	74	73
4	4	4	4	4	4
20	20	20	20	20	3
1	1	1	1	1	1
2	2	2	2	2	2
15,633	15,633	15,633	15,633	15,633	15,730
164,500	164,500	164,500	164,500	164,500	164,500
2,200	2,200	2,200	2,200	2,200	2,200
298	299	299	299	299	299
1,151	1,151	1,137	1,138	1,138	1,144
425	425	424	424	424	429
23,050	23,127	23,221	23,107	23,104	23,182
57.38	57.38	57.38	57.38	57.38	57.38
38.61	38.55	40.74	40.60	40.24	39.92
14	15	14	14	14	14
1,722	1,698	1,684	1,684	1,686	1,699
37	37	37	37	37	45
112,726	112,920	113,177	113,661	113,648	113,811

IV: COMPLIANCE SECTION

Crowe LLP
Independent Member Crowe Global

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Distinguished Members of the Board of County Commissioners
Honorable Kenneth P. Burke, Clerk of the Circuit Court and Comptroller
Honorable Mike Twitty, Property Appraiser
Honorable Bob Gualtieri, Sheriff
Honorable Julie Marcus, Supervisor of Elections
Honorable Charles Thomas, Tax Collector
Pinellas County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Pinellas County, Florida (the "County") as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 25, 2022. Our report includes a reference to other auditors who audited the financial statements of certain discretely presented component units, as described in our report on the County's financial statements. This report does not include the results of the other auditors testing of internal control over financial reporting and compliance and other matters that are reported on separately by those other auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Crowe LLP

Tampa, Florida
March 25, 2022

Crowe LLP
Independent Member Crowe Global

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE FINANCIAL ASSISTANCE PROJECT; REPORT ON INTERNAL CONTROL OVER COMPLIANCE AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, STATE FINANCIAL ASSISTANCE AND SCHEDULE OF RECEIPTS AND EXPENDITURES OF FUNDS RELATED TO THE DEEPWATER HORIZON OIL SPILL AS REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.550 *RULES OF THE AUDITOR GENERAL*

Distinguished Members of the Board of County Commissioners
Honorable Kenneth P. Burke, Clerk of the Circuit Court and Comptroller
Honorable Mike Twitty, Property Appraiser
Honorable Bob Gualtieri, Sheriff
Honorable Julie Marcus, Supervisor of Elections
Honorable Charles Thomas, Tax Collector
Pinellas County, Florida

Report on Compliance for Each Major Federal Program and State Financial Assistance Project

We have audited Pinellas County, Florida's (the County's) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the requirements described in the *Department of Financial Services' State Projects Compliance Supplement,* that could have a direct and material effect on each of the County's major federal programs or state financial assistance projects for the year ended September 30, 2021. The County's major federal programs and state financial assistance projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal programs and state financial assistance projects.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs and state financial assistance projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, *Rules of the Auditor General*. Those standards, the Uniform Guidance, and Chapter 10.550, *Rules of the Auditor General*, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program and state financial assistance project occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program and state financial assistance project. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program and State Financial Assistance Projects

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state financial assistance projects for the year ended September 30, 2021.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program and state financial assistance project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and state financial assistance project and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state financial assistance project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state financial assistance project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state financial assistance project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General*. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards and State Financial Assistance and the Schedule of Receipts and Expenditures of Funds Related to the Deepwater Horizon Oil Spill Required by the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General*

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our report thereon dated March 25, 2022, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards and state financial assistance and the schedule of receipts and expenditures of funds related to the Deepwater Horizon Oil Spill are presented for purposes of additional analysis as required by the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General* and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and state financial assistance and the schedule of receipts and expenditures of funds related to the Deepwater Horizon Oil Spill are fairly stated in all material respects in relation to the basic financial statements as a whole.



Crowe LLP

Tampa, Florida
March 25, 2022

Federal Grantor Pass-Through Entity/Program Title	Assistance Listing Number	Grant/Contract Number	Expenditures	Amount Provided to Subrecipients
FEDERAL AWARDS				
DEPARTMENT OF AGRICULTURE				
PASSED THROUGH FLORIDA DEPARTMENT OF CHILDREN AND FAMILIES:				
SNAP CLUSTER:				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	QJZ71	$ 12,764	$ -
TOTAL SNAP CLUSTER:			12,764	-
Total Department of Agriculture			**12,764**	**-**
DEPARTMENT OF EDUCATION				
PASSED THROUGH FLORIDA DEPARTMENT OF EDUCATION				
COVID-19 - Education Stabilization Fund	84.425C	96S-123DJ-1PG01	168,528	-
Total Department of Education			**168,528**	**-**
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
DIRECT PROGRAMS:				
CDBG - ENTITLEMENT GRANTS CLUSTER:				
Community Development Block Grants/Entitlement Grants	14.218	B-08-UN-12-0015	7,227	4,187
Community Development Block Grants/Entitlement Grants	14.218	B-11-UN-12-0015	1,555	598
Community Development Block Grants/Entitlement Grants	14.218	B14-UC-12-0005	356,856	125,930
Community Development Block Grants/Entitlement Grants	14.218	B-15-UC-12-0005	19,262	-
Community Development Block Grants/Entitlement Grants	14.218	B-16-UC-12-0005	6,333	-
Community Development Block Grants/Entitlement Grants	14.218	B-18-UC-12-0005	13,557	-
Community Development Block Grants/Entitlement Grants	14.218	B-19-UC-12-0005	851,954	413,692
Community Development Block Grants/Entitlement Grants	14.218	B-20-UC-12-0005	1,525,409	1,038,020
COVID-19 - Community Development Block Grants/Entitlement Grants	14.218	B-20-UW-12-0005	457,248	388,392
			3,239,401	1,970,819
TOTAL CDBG - ENTITLEMENT GRANTS CLUSTER:			3,239,401	1,970,819
Emergency Solutions Grant Program	14.231	E-18-UC-12-0005	2,747	-
Emergency Solutions Grant Program	14.231	E-19-UC-12-0005	103,934	87,084
Emergency Solutions Grant Program	14.231	E-20-UC-12-0005	44,159	43,865
COVID-19 - Emergency Solutions Grant Program	14.231	E-20-UW-12-0005	522,482	493,150
			673,322	624,099
Home Investment Partnerships Program	14.239	M-18-DC-12-0217	638,014	121,429
Home Investment Partnerships Program	14.239	M-19-DC-12-0217	561,218	132,725
Home Investment Partnerships Program	14.239	M-20-DC-12-0217	391,610	96,877
			1,590,842	351,031

Federal Grantor Pass-Through Entity/Program Title	Assistance Listing Number	Grant/Contract Number	Expenditures	Amount Provided to Subrecipients
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (CONTINUED)				
DIRECT PROGRAMS:				
Fair Housing Assistance Program State and Local	14.401	MOU 07082010	$ 155,000	$ -
PASSED THROUGH NEIGHBORHOOD LENDING PARTNERS OF WEST FLORIDA:				
ARRA - Neighborhood Stabilization Program	14.256	B-09-CN-FL-0023	70,068	-
Total Department of Housing and Urban Development			**5,728,633**	**2,945,949**
ELECTION ASSISTANCE COMMISSION				
DIRECT PROGRAMS:				
Help America Vote Act Requirements Payments	90.401	Not Available	40,997	-
Help America Vote Act Requirements Payments	90.401	MOA #2018-2019-0003	48,737	-
			89,734	-
2018 HAVA Election Security Grants	90.404	MOA #2021-001	50,000	-
COVID-19 - 2018 HAVA Election Security Grants	90.404	MOA #2020-001	519,449	-
			569,449	-
Total Election Assistance Commission			**659,183**	**-**
DEPARTMENT OF HOMELAND SECURITY				
DIRECT PROGRAMS:				
Homeland Security Biowatch Program	97.091	06OHBIO00014-13	151,481	-
PASSED THROUGH FLORIDA DIVISION OF EMERGENCY MANAGEMENT:				
Emergency Management Performance Grants	97.042	G0094	852	-
Emergency Management Performance Grants	97.042	G0289	91,782	-
COVID-19 - Emergency Management Performance Grants	97.042	G0122	181,316	-
			273,950	-
Port Security Grant Program	97.056	EMW-2020-PU-00153	59,948	-
Total Department of Homeland Security			**485,379**	**-**
ENVIRONMENTAL PROTECTION AGENCY				
DIRECT PROGRAMS:				
Air Pollution Control Program Support	66.001	A-00402120-0	60,947	-
Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act	66.034	XA-02D04921-0	26,137	-
Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act	66.034	XA-00D30415-0	67,573	-
Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act	66.034	01D06420	21,118	-
			114,828	-

Federal Grantor Pass-Through Entity/Program Title	Assistance Listing Number	Grant/Contract Number	Expenditures	Amount Provided to Subrecipients
ENVIRONMENTAL PROTECTION AGENCY (CONTINUED)				
DIRECT PROGRAMS:				
Brownfields Multipurpose, Assessment, Revolving Loan Funds, and Cleanup Cooperative Agreements	66.818	00D93819	$ 43,747	$ -
Total Environmental Protection Agency			**219,522**	**-**
GULF COAST ECOSYSTEM RESTORATION COUNCIL				
PASSED THROUGH GULF CONSORTIUM:				
Gulf Coast Ecosystem Restoration Council Oil Spill Impact Program	87.052	GNTSP20FL0091	15,246	-
Total Gulf Coast Ecosystem Restoration Council			**15,246**	**-**
DEPARTMENT OF HEALTH AND HUMAN SERVICES				
DIRECT PROGRAMS:				
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	1H79TI081905-01	428,641	400,250
HEALTH CENTER PROGRAM CLUSTER:				
Health Center Program (Community Health Centers, Migrant Health Centers, Health Care for the Homeless, and Public Housing Primary Care)	93.224	C13CS32072	65,369	-
Health Center Program (Community Health Centers, Migrant Health Centers, Health Care for the Homeless, and Public Housing Primary Care)	93.224	C14CS39910	52,575	-
Health Center Program (Community Health Centers, Migrant Health Centers, Health Care for the Homeless, and Public Housing Primary Care)	93.224	H80CS00024-19-00	731,853	246,926
Health Center Program (Community Health Centers, Migrant Health Centers, Health Care for the Homeless, and Public Housing Primary Care)	93.224	H80CS00024-20-00	1,096,364	209,671
COVID-19 - Health Center Program (Community Health Centers, Migrant Health Centers, Health Care for the Homeless, and Public Housing Primary Care)	93.224	H8CCS35074	13,386	-
COVID-19 - Health Center Program (Community Health Centers, Migrant Health Centers, Health Care for the Homeless, and Public Housing Primary Care)	93.224	H8DCS36100	519,357	174,179
COVID-19 - Health Center Program (Community Health Centers, Migrant Health Centers, Health Care for the Homeless, and Public Housing Primary Care)	93.224	H8ECS38958	115,755	-
			2,594,659	630,776
TOTAL HEALTH CENTER PROGRAM CLUSTER:			2,594,659	630,776
Assisted Outpatient Treatment	93.997	1H79SM063549-01	803,893	594,337
COVID-19 - Provider Relief Fund and American Rescue Plan (ARP) Rural Distribution	93.498	Not Available	1,607,427	-
PASSED THROUGH FLORIDA DEPARTMENT OF REVENUE:				
Child Support Enforcement	93.563	EE501	21,289	-
Child Support Enforcement	93.563	COC52	537,152	-
			558,441	-

Federal Grantor Pass-Through Entity/Program Title	Assistance Listing Number	Grant/Contract Number	Expenditures	Amount Provided to Subrecipients
DEPARTMENT OF HEALTH AND HUMAN SERVICES (CONTINUED)				
PASSED THROUGH FLORIDA DEPARTMENT OF CHILDREN AND FAMILIES:				
Temporary Assistance for Needy Families	93.558	QJZ71	$ 3,976,510	$ -
Foster Care Title IV-E	93.658	QJZ71	213,898	-
Social Services Block Grant	93.667	QJZ71	1,923,713	-
MEDICAID CLUSTER:				
Medical Assistance Program	93.778	QJZ71	4,393	-
TOTAL MEDICAID CLUSTER:			4,393	-
Total Department of Health and Human Services			**12,111,575**	**1,625,363**
EXECUTIVE OFFICE OF THE PRESIDENT				
DIRECT PROGRAMS:				
High Intensity Drug Trafficking Areas Program	95.001	G19CF0010A	160,689	-
High Intensity Drug Trafficking Areas Program	95.001	G20CF0010A	60,943	-
			221,632	-
PASSED THROUGH THE STATE OF MARYLAND:				
Research and Data Analysis	95.007	049	96,663	96,663
Total Executive Office of the President			**318,295**	**96,663**
DEPARTMENT OF JUSTICE				
DIRECT PROGRAMS:				
Justice Systems Response to Families	16.021	2020-FJ-AX-0011	65,462	59,030
COVID-19 - Coronavirus Emergency Supplemental Funding Program	16.034	2020-VD-BX-0738	9,578	-
DNA Backlog Reduction Program	16.741	2018-DN-BX-0012	51,701	-
DNA Backlog Reduction Program	16.741	2019-DN-BX-0083	215,532	-
DNA Backlog Reduction Program	16.741	2020-DN-BX-0053	52,942	-
			320,175	-
Drug Court Discretionary Grant Program	16.585	2018-DC-BX-0023	292,141	242,194
Drug Court Discretionary Grant Program	16.585	2019-VC-BX-0067	140,893	140,893
Drug Court Discretionary Grant Program	16.585	2020-DC-BX-0152	110,859	108,009
			543,893	491,096
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program	16.590	2018-WE-AX-0016	207,696	197,348
Public Safety Partnership and Community Policing Grants	16.710	2020-CK-WX-0023	60,778	-

Federal Grantor Pass-Through Entity/Program Title	Assistance Listing Number	Grant/Contract Number	Expenditures	Amount Provided to Subrecipients
DEPARTMENT OF JUSTICE (CONTINUED)				
DIRECT PROGRAMS:				
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	2019-CD-BX-0056	$ 129,041	$ -
Harold Rogers Prescription Drug Monitoring Program	16.754	2018-AR-BX-K019	219,813	214,252
Comprehensive Opioid, Stimulant, and Substance Abuse Site-Based Program	16.838	2020-AR-BX-0055	57,278	57,278
STOP School Violence	16.839	2019-YS-BX-0010	134,483	134,483
Opioid Affected Youth Initiative	16.842	2019-YB-FX-K002	121,865	60,418
Equitable Sharing Program	16.922	Not Available	23,722	-
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2018-DJ-BX-0689	6,517	6,517
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2019-DJ-BX-0669	57,868	57,570
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2020-DJ-BX-0766	74,395	72,948
			138,780	137,035
PASSED THROUGH FLORIDA DEPARTMENT OF LAW ENFORCEMENT:				
Edward Byrne Memorial Competitive Grant Program	16.738	2020-JAGC-PINE-10-5R-087	25,000	25,000
Edward Byrne Memorial Competitive Grant Program	16.738	2020-JAGC-PINE-11-5R-092	25,000	25,000
Edward Byrne Memorial Competitive Grant Program	16.738	2020-JAGC-PINE-12-5R-100	35,000	35,000
Edward Byrne Memorial Competitive Grant Program	16.738	2020-JAGC-PINE-13-5R-089	30,000	30,000
Edward Byrne Memorial Competitive Grant Program	16.738	2020-JAGC-PINE-9-5R-091	26,811	-
Edward Byrne Memorial Competitive Grant Program	16.738	2021-JAGC-PINE-7-3B-045	99,722	-
			241,533	115,000
Total Edward Byrne Memorial Competitive Grant Program			380,313	252,035
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	2019-CD-BX-0011 (FL)	22,544	-
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	2020-CD-BX-0008 (FL)	52,350	-
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	2020-CD-BX-0008(ME)	2,335	-
			77,229	-
Total Paul Coverdell Forensic Sciences Improvement Grant Program			206,270	-
Total Department of Justice			**2,351,326**	**1,465,940**
DEPARTMENT OF TRANSPORTATION				
DIRECT PROGRAMS:				
Airport Improvement Program	20.106	3-12-0075-043-2017	1,886	-
Airport Improvement Program	20.106	3-12-00075-045-2019	7,255,026	-
COVID-19 - Airport Improvement Program	20.106	3-12-0075-046-2020	5,998,168	-
COVID-19 - Airport Improvement Program	20.106	3-12-0075-049-2021	244,904	-
			13,499,984	-

Federal Grantor Pass-Through Entity/Program Title	Assistance Listing Number	Grant/Contract Number	Expenditures	Amount Provided to Subrecipients
DEPARTMENT OF TRANSPORTATION (CONTINUED)				
PASSED THROUGH FLORIDA DEPARTMENT OF TRANSPORTATION:				
HIGHWAY PLANNING AND CONSTRUCTION CLUSTER:				
Highway Planning and Construction	20.205	424564 4 68 01 G1494	$ 137,477	$ -
Highway Planning and Construction	20.205	424564 7 58 01	1,161,774	-
Highway Planning and Construction	20.205	437736 2 38 01G1J83	270,429	-
Highway Planning and Construction	20.205	438022 1 58 01/02 G1F28	473,099	-
			2,042,779	-
TOTAL HIGHWAY PLANNING AND CONSTRUCTION CLUSTER:			2,042,779	-
HIGHWAY SAFETY CLUSTER:				
State and Community Highway Safety	20.600	G1R51	125,000	-
National Priority Safety Programs	20.616	G1S74	50,000	-
TOTAL HIGHWAY SAFETY CLUSTER:			175,000	-
PASSED THROUGH FORWARD PINELLAS:				
Paul S. Sarbanes Transit in the Parks	20.520	FL-20-8004	109,613	-
Total Department of Transportation			**15,827,376**	**-**
DEPARTMENT OF TREASURY				
DIRECT PROGRAMS:				
Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States	21.015	1 RDGR200012-01-00	25,883	25,883
Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States	21.015	1 RDCGR200013-01-00	99,484	-
Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States	21.015	1 RDCGR200015-01-00	21,282	-
			146,649	25,883
COVID-19 - Coronavirus Relief Fund	21.019	Not Available	106,099,816	21,417,239
COVID-19 - Emergency Rental Assistance Program	21.023	Not Available	12,669,810	-
COVID-19 - Emergency Rental Assistance Program	21.023	Not Available	53,722	-
COVID-19 - Emergency Rental Assistance Program	21.023	Not Available	146,858	-
			12,870,390	-
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	Not Available	18,706	-
PASSED THROUGH FLORIDA HOUSING FINANCE CORPORATION:				
COVID-19 - Coronavirus Relief Fund	21.019	Not Available	847,275	-
Total COVID-19 - Coronavirus Relief Fund			106,947,091	21,417,239
Total Department of Treasury			**119,982,836**	**21,443,122**

Pinellas County, Florida
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
For the year ended September 30, 2021

Federal Grantor Pass-Through Entity/Program Title	Assistance Listing Number	Grant/Contract Number	Expenditures	Amount Provided to Subrecipients
SMALL BUSINESS ADMINISTRATION				
PASSED THROUGH UNIVERSITY OF SOUTH FLORIDA:				
Small Business Development Centers	59.037	1424-1094-02-A	$ 148,775	$ -
Small Business Development Centers	59.037	1424-1111-00-A	21,585	-
			170,360	-
Total Small Business Administration			**170,360**	**-**
TOTAL EXPENDITURES OF FEDERAL AWARDS			**$ 158,051,023**	**$ 27,577,037**

See accompanying Notes to Schedule of Federal Awards and State Financial Assistance

CONTINUED

State Agency	Assistance Listing Number	Grant/State Contract Number	Expenditures	Amount Provided to Subrecipients
STATE FINANCIAL ASSISTANCE				
FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION				
DIRECT PROGRAMS:				
Beach Management Funding Assistance Program	37.003	17PI2	$ 198,579	$ -
Beach Management Funding Assistance Program	37.003	18PI1	72,054	-
Beach Management Funding Assistance Program	37.003	19PI1	32,763	-
Beach Management Funding Assistance Program	37.003	19PI3	49,845	-
			353,241	-
Florida Recreation Development Assistance Program	37.017	A1012	200,000	-
Delegated Title V Air Pollution Control Activities	37.043	TV018	15,431	-
Delegated Title V Air Pollution Control Activities	37.043	TV024B	5,493	-
			20,924	-
Florida Resilient Coastlines Program (FRCP)	37.098	R2136	60,967	-
Innovative Technologies	37.103	RT001	2,073,636	-
PASSED THROUGH THE SOUTH WEST FLORIDA WATER MANAGEMENT DISTRICT				
Water Management Districts - Land Acquisition and Improvement	37.022	16-074-145X	35,873	-
Total Florida Department of Environmental Protection			**2,744,641**	**-**
FLORIDA DEPARTMENT OF STATE AND SECRETARY OF STATE				
DIRECT PROGRAMS:				
Historic Preservation Grants	45.031	19.h.sm.051	50,000	-
Total Florida Department of State and Secretary of State			**50,000**	**-**
FLORIDA DEPARTMENT OF HEALTH				
DIRECT PROGRAMS:				
County Grant Awards	64.005	C5052	10,591	-
Total Florida Department of Health			**10,591**	**-**
FLORIDA EXECUTIVE OFFICE OF THE GOVERNOR				
DIRECT PROGRAMS:				
Emergency Management Programs	31.063	A0154	74,580	-
Emergency Management Programs	31.063	A0178	29,932	-
			104,512	-
Emergency Management Projects	31.067	T0084	16,578	-
Hurricane Shelter Retrofit Project	31.068	DEM-SR00031	19,355	-
Total Florida Executive Office of the Governor			**140,445**	**-**

See accompanying Notes to Schedule of Federal Awards and State Financial Assistance CONTINUED

Pinellas County, Florida
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
For the year ended September 30, 2021

State Agency	Assistance Listing Number	Grant/State Contract Number	Expenditures	Amount Provided to Subrecipients
FLORIDA HOUSING FINANCE CORPORATION				
DIRECT PROGRAMS:				
State Housing Initiatives Partnership Program (SHIP)	40.901	FY21-22 Allocation	$ 2,214,444	$ 58,590
Total Florida Housing Finance Corporation			**2,214,444**	**58,590**
FLORIDA DEPARTMENT OF TRANSPORTATION				
DIRECT PROGRAMS:				
Aviation Grant Programs	55.004	G0Y98	156,919	-
Aviation Grant Programs	55.004	G1K05	15,309	-
			172,228	-
County Incentive Grant Program (CIGP)	55.008	437046 1 54 01	716,469	-
County Incentive Grant Program (CIGP)	55.008	G1K32	685,961	-
			1,402,430	-
Transportation Regional Incentive Program (TRIP)	55.026	FPN 429068 1 58 01	713,997	-
Transportation Regional Incentive Program (TRIP)	55.026	G0W91	209,821	-
Transportation Regional Incentive Program (TRIP)	55.026	G0X37	199,451	-
			1,123,269	-
PASSED THROUGH THE SOUTH WEST FLORIDA WATER MANAGEMENT DISTRICT				
Florida Shared-use Nonmotorized (Sun) Trail Network Program	55.038	440093 1 54 01	2,445,703	-
Total Florida Department of Transportation			**5,143,630**	**-**
FLORIDA DEPARTMENT OF LEGAL AFFAIRS AND ATTORNEY GENERAL				
DIRECT PROGRAMS:				
Crime Stoppers	41.002	CRST-2020-PinellasCounty-00023	156,628	-
Crime Stoppers	41.002	CRST-2021-PinellasCounty-0002	19,738	-
			176,366	-
Total Florida Department of Legal Affairs and Attorney General			**176,366**	**-**
FLORIDA DEPARTMENT OF LAW ENFORCEMENT				
DIRECT PROGRAMS:				
Statewide Criminal Analysis Laboratory System	71.002	2021-SFA-CL-52-9B-004	259,645	-
Florida Incident Based Reporting System	71.043	2020-FBSFA-F2-032	23,088	-
Total Florida Department of Law Enforcement			**282,733**	**-**
FLORIDA STATE COURTS SYSTEM				
DIRECT PROGRAMS:				
Post-Adjudicatory Drug Court Program	22.021	A.D.C FY20/21	325,022	-
Post-Adjudicatory Drug Court Program	22.021	A.D.C FY21/22	70,047	-
Total Florida State Courts System			**395,069**	**-**

See accompanying Notes to Schedule of Federal Awards and State Financial Assistance CONTINUED

Pinellas County, Florida
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
For the year ended September 30, 2021

State Agency	Assistance Listing Number	Grant/State Contract Number	Expenditures	Amount Provided to Subrecipients
FLORIDA DEPARTMENT OF CHILDREN AND FAMILIES				
DIRECT PROGRAMS:				
Criminal Justice, Mental Health, and Substance Abuse Reinvestment Grant Program	60.115	LHZ91	$ 310,569	$ -
Total Florida Department of Children and Families			**310,569**	**-**
FLORIDA FISH AND WILDLIFE CONSERVATION COMMISSION				
DIRECT PROGRAMS:				
Derelict Vessel Removal Program	77.005	B7355B	12,185	-
Total Fish and Wildlife Conservation Commission			**12,185**	**-**
TOTAL STATE FINANCIAL ASSISTANCE			**$ 11,480,673**	**$ 58,590**

See accompanying Notes to Schedule of Federal Awards and State Financial Assistance CONCLUDED

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance (Schedule) includes the federal and state award activity of Pinellas County, Florida ("County"). The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and Chapter 10.550, *Rules of the Auditor General,* wherein certain types of expenditures are not allowable or are limited as to reimbursement. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance. Expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, Cost Principles for State and Local Governments, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain expenditures are not allowable or are limited as to reimbursement.

3. COVID-19 Pandemic

During December 2019, the Novel Coronavirus (COVID-19) was discovered on the continent of Asia. COVID-19 was subsequently declared a world-wide pandemic by the World Health Organization. On March 13, 2020, the President of the United States declared a National Emergency concerning the COVID-19 pandemic. Congress has made various appropriations under multiple acts to address the pandemic. As a result, federal agencies have incorporated COVID-19 funding into existing programs as well as established new funding programs with a unique assistance listing number. Expenditures reported with the funding provided specifically in response to the COVID-19 pandemic have been identified in the Schedule.

OTHER SUPPLEMENTARY INFORMATION
SCHEDULE OF RECEIPTS AND EXPENDITURES OF
FUNDS RELATED TO THE DEEPWATER HORIZON OIL SPILL

For the Fiscal Year Ended September 30, 2021

Source	Amount Received in the 2020-21 Fiscal Year	Amount Expended in the 2020-21 Fiscal Year
British Petroleum:		
Arts - Traveling Sculptures/Installations		
Agreement No. 17-2011D	$ -	$ 104,681
Pedestrian Bicycle Bridge @ Phillippe Park		
Agreement No. N/A	-	2,650
SJWAA Youth Sports Complex (Design)		
Agreement No. N/A	-	41,772
Kenneth City Lakes Stormwater Water Quality		
Agreement No.19-1178D	-	22,500
Total:	**$ -**	**$ 171,603**

See accompanying note to Schedule of Receipts and Expenditures of Funds Related to the Deepwater Horizon Oil Spill.

Pinellas County, Florida
NOTE TO SCHEDULE OF RECEIPTS AND EXPENDITURES
OF FUNDS RELATED TO THE DEEPWATER HORIZON OIL SPILL
September 30, 2021

1. Basis of Presentation

The accompanying Schedule of Receipts and Expenditures of Funds Related to the Deepwater Horizon Oil Spill includes the Deepwater Horizon grant activity of Pinellas County, Florida. Receipts are presented on the cash basis of accounting, and expenditures are presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirement of Chapter 10.557 (3) (n), *Rules of the Auditor General.* Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

This schedule does include funds related to the Deepwater Horizon Oil Spill that are considered federal awards or state financial assistance. The Schedule of Federal Awards and State Financial Assistance includes $146,649, and $15,246 of expenditures of federal awards, included for assistance listings # 21.015 and # 87.052, respectively, that are related to the Deepwater Horizon Oil Spill.

PINELLAS COUNTY, FLORIDA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS -
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

YEAR ENDED SEPTEMBER 30, 2021

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:	*Unmodified*
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported
Noncompliance material to financial statements noted	No

FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported
Type of auditors' report issued on compliance for major programs	Unmodified
Audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a) and Chapter 10.550, *Rules of the Auditor General*?	No

Identification of major federal and state programs:

Assistance Listing/CSFA Number	Name of Program
Federal:	
21.019	COVID-19 – Coronavirus Relief Funding
14.218	Community Development Block Grants/Entitlement Grants Cluster
	COVID-19 – Community Development Block Grants/Entitlement Grants Cluster
20.106	Airport Improvement Program
	COVID-19 – Airport Improvement Program
21.023	COVID-19 – Emergency Rental Assistance Program
93.558	Temporary Assistance for Needy Families
State:	
40.901	State Housing Initiatives Partnership Program
55.038	Florida Shared Use Nonmotorized Trail Network Program
37.103	Innovative Technologies

Dollar threshold used to distinguish between type A and B programs:	
Federal	$3,000,000
State	$750,000
Auditee qualified as low-risk	Yes

SCHEDULE OF FINDINGS AND QUESTIONED COSTS - FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

YEAR ENDED SEPTEMBER 30, 2021

SECTION II - FINANCIAL STATEMENT FINDINGS

No items noted.

SECTION III - FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARDS PROGRAMS

No items noted

SECTION IV - FINDINGS AND QUESTIONED COSTS – MAJOR STATE FINANCIAL ASSISTANCE PROJECTS

No items noted.

PINELLAS COUNTY, FLORIDA

SUMMARY OF PRIOR YEAR FINDINGS

YEAR ENDED SEPTEMBER 30, 2021

There were no prior year findings.

Distinguished Members of the Board of County Commissioners
Honorable Kenneth P. Burke, Clerk of the Circuit Court and Comptroller
Honorable Mike Twitty, Property Appraiser
Honorable Bob Gualtieri, Sheriff
Honorable Julie Marcus, Supervisor of Elections
Honorable Charles Thomas, Tax Collector
Pinellas County, Florida

Report on the Financial Statements

We have audited the financial statements of Pinellas County, Florida (the County) as of and for the fiscal year ended September 30, 2021 and have issued our report thereon dated March 25, 2022. Our report includes a reference to other auditors who audited certain discretely presented component units, as described in our report on the County's financial statements. This report does not include our consideration of the results of the other auditors testing that are reported on separately by those other auditors.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550*, Rules of the Florida Auditor General.*

Other Reports and Schedule

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of The Financial Statements Performed in Accordance with *Government Auditing Standards*, Independent Auditor's Report on Compliance for each Major Federal Program and State Financial Assistance Project and on Internal Control over Compliance in Accordance with the Uniform Guidance, and Independent Accountant's Reports on an Examination conducted in accordance *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated March 25, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address significant findings and recommendations made in the preceding annual financial audit report. There were no such findings.

Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in the management letter, unless disclosed in the notes to the financial statements. The information is disclosed in the notes to the financial statements.

Financial Condition

Section 10.554(1)(i)5.a. and 10.556(7), *Rules of the Auditor General*, requires that we apply appropriate procedures and report the results of our determination as to whether or not the County has met one or more of the conditions described in Section 218.503(1), *Florida Statutes*, and identification of the specific condition(s) met. In connection with our audit, we determined that the County did not meet any of the conditions described in Section 218.503(1), *Florida Statutes*.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), *Rules of the Auditor General*, we applied financial condition assessment procedures. It is management's responsibility to monitor the County's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Special District Component Units

Section 10.554(1)(i)5.c., Rules of the Auditor General, requires, if appropriate, that we communicate the failure of a special district that is a component unit of a county, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit within the audited financial statements of the county, municipality, or special district in accordance with Section 218.39(3)(b), Florida Statutes. In connection with our audit, we did not note any special district component units that failed to provide the necessary information for proper reporting in accordance with Section 218.39(3)(b), Florida Statutes.

Exhibit A

Information required by
Rules of the Auditor General, Chapter 10.550, Local Government Entity Audits, (1)(i.)6

		Pinellas County Emergency Medical Services Authority	Pinellas County Industrial Development Authority
a.	The total number of district employees compensated in the last pay period of the district's fiscal year being reported:	45	0
b.	The total number of independent contractors to whom nonemployee compensation was paid in the last month of the district's fiscal year being reported	0	0
c.	All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency	$ 4,439,841	$ -
d.	All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency	$ -	$ -
e.	Each construction project with a total cost of at least $65,000 approved by the district that is scheduled to begin on or after October 1 of the fiscal year being reported, together with the total expenditures for such project	None	None
f.	A budget variance report based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the district amends a final adopted budget under Section 189.016(6), Florida Statutes	See page 27 of the Annual Comprehensive Financial Report	IDA did not adopt a budget

The information above (a. through f.) has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Matters

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires that we address noncompliance with provisions of contracts or grant agreements, or abuses that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Members of the Board of County Commissioners, the Honorable Kenneth P. Burke, Clerk of the Circuit Court, the Honorable Mike Twitty, Property Appraiser, the Honorable Bob Gualtieri, Sheriff, the Honorable Julie Marcus, Supervisor of Elections, the Honorable Charles Thomas, Tax Collector, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Conclusion

We would like to take this opportunity to thank the County for the many courtesies and cooperation extended to our representatives during the course of our audit.

Crowe LLP

Crowe LLP

Tampa, Florida
March 25, 2022

Crowe LLP
Independent Member Crowe Global

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, *FLORIDA STATUTES*

Distinguished Members of the Board of County Commissioners
Honorable Kenneth P. Burke, Clerk of the Circuit Court and Comptroller
Honorable Mike Twitty, Property Appraiser
Honorable Bob Gualtieri, Sheriff
Honorable Julie Marcus, Supervisor of Elections
Honorable Charles Thomas, Tax Collector
Pinellas County, Florida

We have examined Pinellas County, Florida's (the "County") compliance with Section 218.415, *Florida Statutes*, concerning the investment of public funds during the year ended September 30, 2021. Management of the County is responsible for the County's compliance with the specified requirements. Our responsibility is to express an opinion on the County's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and those standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the County's compliance with the specified requirements.

In our opinion, the County complied, in all material respects, with the requirements contained in Section 218.415, Florida Statutes during the year ended September 30, 2021.

The purpose of this report is solely to comply with Chapter 10.550, *Rules of the Auditor General*. Accordingly, this report is not suitable for any other purpose.

Crowe LLP

Crowe LLP

Tampa, Florida
March 25, 2022

Crowe LLP
Independent Member Crowe Global

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 288.8017, *FLORIDA STATUTES* AND PUBLIC LAW 112-141 (33 U.S.C.A. SS. 1321 (T)); STATE OR LOCAL GRANTS; AND MONEYS RECEIVED DIRECTLY FROM BRITISH PETROLEUM

Distinguished Members of the Board of County Commissioners
Honorable Kenneth P. Burke, Clerk of the Circuit Court and Comptroller
Honorable Mike Twitty, Property Appraiser
Honorable Bob Gualtieri, Sheriff
Honorable Julie Marcus Supervisor of Elections
Honorable Charles Thomas, Tax Collector
Pinellas County, Florida

We have examined Pinellas County, Florida's (the "County") compliance with Section 288.8017, *Florida Statutes*, and Public Law 112-141 (33 U.S.C. s. 1321 (t)); State or Local grants; and moneys received directly from British Petroleum, concerning the receipt and expenditure of those funds during the year ended September 30, 2021. Management of the County is responsible for the County's compliance with the specified requirements. Our responsibility is to express an opinion on the County's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance of the receipt and expenditure of public funds, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the County's compliance with the specified requirements.

In our opinion, the County complied, in all material respects, with the requirements of Section 288.8017, *Florida Statutes*, and Public Law 112-141 (33 U.S.C.A. ss. 1321 (t)); State or Local grants; and moneys received directly from British Petroleum, during the year ended September 30, 2021.

The purpose of this report is solely to comply with Chapter 10.550, *Rules of the Auditor General*. Accordingly, this report is not suitable for any other purpose.

Crowe LLP

Crowe LLP

Tampa, Florida
March 25, 2022

Crowe LLP
Independent Member Crowe Global

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 365.173, *FLORIDA STATUTES*

Distinguished Members of the Board of County Commissioners
Honorable Kenneth P. Burke, Clerk of the Circuit Court and Comptroller
Honorable Mike Twitty, Property Appraiser
Honorable Bob Gualtieri, Sheriff
Honorable Julie Marcus, Supervisor of Elections
Honorable Charles Thomas, Tax Collector
Pinellas County, Florida

We have examined Pinellas County, Florida's (the "County") compliance with Section 365.173, *Florida Statutes*, concerning the receipt and expenditure of emergency communication number E911 system funds during the year ended September 30, 2021. Management of the County is responsible for the County's compliance with the specified requirements. Our responsibility is to express an opinion on the County's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with those specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the County's compliance with the specified requirements.

In our opinion, the County complied, in all material respects, with the requirements contained in Section 365.173, *Florida Statutes* during the year ended September 30, 2021.

The purpose of this report is solely to comply with Chapter 10.550, *Rules of the Auditor General*. Accordingly, this report is not suitable for any other purpose.

Crowe LLP

Crowe LLP

Tampa, Florida
March 25, 2022

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CONSTITUTIONAL OFFICERS
SPECIAL PURPOSE
FINANCIAL STATEMENTS

3,1(//$6 COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

FINANCIAL STATEMENTS

Year Ended September 30, 2021
(With Summarized Financial Information
for the Year Ended September 30, 2020)

Pinellas County, Florida

CLERK OF THE CIRCUIT COURT AND COMPTROLLER

FINANCIAL STATEMENTS

For the Year Ended September 30, 2021

(With Summarized Financial Statement Information for the Year Ended September 30, 2020)

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Crowe LLP
Independent Member Crowe Global

INDEPENDENT AUDITOR'S REPORT

The Honorable Ken Burke
Clerk of the Circuit Court and Comptroller
Pinellas County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Pinellas County, Florida Clerk of the Circuit Court and Comptroller (the "Clerk"), a component unit of Pinellas County, Florida (the "County"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Clerk as of September 30, 2021, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matters

As discussed in Note 1, the financial statements were prepared for the purpose of complying with the financial reporting provisions of Section 218.39, *Florida* Statutes, and Chapter 10.557(3), *Rules of the Auditor General*. The financial statements present only each major fund and the aggregate remaining fund information and do not purport to, and do not, present fairly the financial position of the Clerk, as of September 30, 2021, or the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

As discussed in Note 12 to the financial statements, in January 2017, the GASB issued Statement No. 84, *Fiduciary Activities*. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on whether a government is controlling the assets of the fiduciary activity and the beneficiaries with whom a fiduciary relationship exists. Beginning net position was restated as part of the implementation of this standard. Our opinions are not modified with respect to this matter.

Other Matters

Report on Summarized Comparative Information

We have previously audited the Clerk's 2020 financial statements, and we expressed unmodified audit opinions on the respective financial statements of each major fund and the aggregate remaining fund information in our report dated December 14, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2020 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedules on pages 17–19 be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Restriction on Use

Our report is intended solely for the information and use of the Clerk, the Board of County Commissioners of Pinellas County, Florida, and the Auditor General of the State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated December 15, 2021, on our consideration of the Clerk's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Clerk's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Clerk's internal control over financial reporting and compliance.

Crowe LLP

Crowe LLP

Tampa, Florida
December 15, 2021

Pinellas County, Florida

CLERK OF THE CIRCUIT COURT AND COMPTROLLER

BALANCE SHEET

GOVERNMENTAL FUNDS

September 30, 2021

(With Summarized Financial Information as of September 30, 2020)

	General Fund	Court Fund	Public Records Modernization Fund	Totals 2021	Totals 2020
ASSETS					
Cash	$ 4,845,015	$ 2,981,106	$ 11,794,648	$ 19,620,769	$ 16,662,956
Due from Pinellas County, Florida Constitutional Officers	106,318	-	-	106,318	208,683
Due from Pinellas County, Florida Board of County Commissioners	45,437	3,655	-	49,092	74,721
Due from other governments	123,226	204	-	123,430	122,307
Accounts receivable	7,722	486	3,635	11,843	8,857
Prepaid items	696,512	-	256,529	953,041	816,129
Total assets	$ 5,824,230	$ 2,985,451	$ 12,054,812	$ 20,864,493	$ 17,893,653
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 746,242	$ 19,229	$ 84,471	$ 849,942	$ 868,232
Accrued liabilities	1,386,591	313,307	14,982	1,714,880	1,871,108
Due to Pinellas County, Florida Board of County Commissioners	2,991,280	28,469	11,295	3,031,044	1,456,471
Due to other governments	3,605	1,375,290	5,635	1,384,530	1,688,058
Deposits	-	738,670	-	738,670	750,440
Total liabilities	5,127,718	2,474,965	116,383	7,719,066	6,634,309
FUND BALANCES					
Nonspendable					
Prepaid items	696,512	-	256,529	953,041	816,129
Spendable					
Restricted	-	510,486	11,681,900	12,192,386	10,443,215
Total fund balances	696,512	510,486	11,938,429	13,145,427	11,259,344
Total liabilities and fund balances	$ 5,824,230	$ 2,985,451	$ 12,054,812	$ 20,864,493	$ 17,893,653

The accompanying notes are an integral part of these financial statements.

Pinellas County, Florida

CLERK OF THE CIRCUIT COURT AND COMPTROLLER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the year ended September 30, 2021
(With Summarized Financial Information as of September 30, 2020)

	General Fund	Court Fund	Public Records Modernization Fund	Totals 2021	Totals 2020
REVENUES					
Charges for services	$ 8,254,050	$ 14,225,682	$ 3,196,167	$ 25,675,899	$ 21,715,703
Intergovernmental	558,441	2,428,968	-	2,987,409	4,163,546
Fines and forfeitures	-	4,921,237	-	4,921,237	4,505,107
Interest income	4,723	5,299	14,002	24,024	112,450
Miscellaneous	6,199	202,005	1,494	209,698	485,276
Total revenues	8,823,413	21,783,191	3,211,663	33,818,267	30,982,082
EXPENDITURES					
General government:					
Salaries and benefits	17,336,675	21,102,612	62,592	38,501,879	37,822,132
Operating expenditures	2,991,157	390,172	1,175,846	4,557,175	3,258,382
Capital outlay	231,077	-	165,783	396,860	836,422
Total expenditures	20,558,909	21,492,784	1,404,221	43,455,914	41,916,936
Excess (deficiency) of revenues over (under) expenditures	(11,735,496)	290,407	1,807,442	(9,637,647)	(10,934,854)
OTHER FINANCING SOURCES (USES)					
Transfers in:					
Pinellas County, Florida Board of County Commissioners appropriations	14,190,210	-	-	14,190,210	13,151,160
Transfers out:					
Distribution of excess funds to Pinellas County, Florida Board of County Commissioners	(2,376,073)	-	-	(2,376,073)	(800,647)
Distribution of excess court revenue to the State	-	(290,407)	-	(290,407)	(34,864)
Total other financing sources (uses)	11,814,137	(290,407)	-	11,523,730	12,315,649
Net change in fund balances	78,641	-	1,807,442	1,886,083	1,380,795
Fund balances - beginning	617,871	510,486	10,130,987	11,259,344	9,878,549
Fund balances - ending	$ 696,512	$ 510,486	$ 11,938,429	$ 13,145,427	$ 11,259,344

The accompanying notes are an integral part of these financial statements.

Pinellas County, Florida

CLERK OF THE CIRCUIT COURT AND COMPTROLLER

STATEMENT OF FIDUCIARY NET POSITION

September 30, 2021 and 2020

	2021	2020 (Restated)
ASSETS		
Cash	$ 43,571,774	$ 31,760,041
Due from other governments	22,924	18,014
Total assets	43,594,698	31,778,055
LIABILITIES		
Due to other governments	10,595,236	8,366,324
Total liabilities	10,595,236	8,366,324
NET POSITION		
Restricted for:		
Court registry, bonds and other deposits	32,999,462	23,411,731
Total net position	$ 32,999,462	$ 23,411,731

The accompanying notes are an integral part of these financial statements.

Pinellas County, Florida

CLERK OF THE CIRCUIT COURT AND COMPTROLLER
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
September 30, 2021 and 2020

	2021	2020
ADDITIONS		
Fees and other amounts collected on behalf of other governments	$ 482,741,601	$ 255,114,404
Receipt of registry for court from citizens	60,612,835	42,592,517
Bonds, deposits and other court related collections	187,879,557	108,436,001
Total additions	731,233,993	406,142,922
DEDUCTIONS		
Fees and other amounts distributed to other governments	482,741,602	255,114,404
Disbursement of registry for court from citizens	54,346,519	45,094,682
Bonds, deposits and other court related distributions	184,558,141	106,832,960
Total deductions	721,646,262	407,042,046
Changes in net position	9,587,731	(899,124)
Net position - beginning, as restated (see Note 12)	23,411,731	24,310,855
Net position - ending	$ 32,999,462	$ 23,411,731

The accompanying notes are an integral part of these financial statements.

NOTE 1 - Summary of Significant Accounting Policies

A. Reporting Entity

The Pinellas County, Florida, Clerk of the Circuit Court and Comptroller (Clerk) is an elected constitutional officer as provided for by the Constitution of the State of Florida. Pursuant to Section 129, Florida Statutes, the Clerk's budget for the General Fund is submitted to the Pinellas County, Florida, Board of County Commissioners (County) for approval; recording activities are approved by the Clerk based on anticipated revenues. The Court Fund budget is submitted to the Clerk of Court Operations Corporation of the State of Florida for approval. Additionally, the Public Records Modernization Fund budget is approved by the Clerk. The restricted fund balances represent resources for use by the Court Fund and Public Records Modernization Fund and are restricted by specific state statutes. In addition, for financial reporting purposes, the Clerk is included in Pinellas County, Florida's (the "County") basic financial statements as a blended component unit of the County.

B. Measurement Focus, Basis of Accounting, and Basis of Presentation

These financial statements include the general fund, special revenue funds, and fiduciary fund of the Clerk. The accompanying financial statements were prepared for the purposes of complying with Section 218.39, *Florida Statutes,* and Chapter 10.557(3), *Rules of the Auditor General for Local Governmental Entity Audits.*

Chapter 10.556(4), *Rules of the Auditor General for Local Governmental Entity Audits,* requires the Clerk's financial statements to present only fund financial statements. Accordingly, due to the omission of government-wide financial statements and related disclosures, including a management's discussion and analysis, these financial statements do not constitute a complete presentation of the financial position of the Clerk as of September 30, 2021 or September 30, 2020, and the changes in its financial position for the year then ended, in conformity with Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments,* but otherwise constitute financial statements prepared in conformity with U.S. generally accepted accounting principles.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become measurable and available to finance current liabilities of the fiscal year).

For this purpose, the Clerk considers revenues to be available if they are collected within 60 days after the end of the current period. Charges for services, interest income, and other revenue are recognized as they are earned and become measurable and available to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred, except for certain compensated absences, which are recognized as expenditures to the extent they have become due for payment. The appropriations from the County are the primary source of funds considered to be susceptible to accrual. Capital outlays expended in the governmental funds are capitalized in the basic financial statements of the County rather than in the governmental funds of the Clerk.

The Clerk utilizes the following major governmental funds.

General Fund – The General Fund is a major fund used to account for all revenues and expenditures applicable to the general operations of the Clerk, which are not accounted for in another fund. All operating revenue, which is not specifically restricted or designated as to use, is recorded in the General Fund.

Court Fund – This major special revenue fund is used to account for court-related functions as mandated by Section 28.37, *Florida Statutes.*

NOTE 1 - Summary of Significant Accounting Policies (Continued)

B. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Public Records Modernization Fund – This major special revenue fund is mandated by 1) Section 28.24(12)(d), *Florida Statutes,* to be held in trust by the Clerk and used exclusively for equipment and maintenance of equipment, personnel training, and technical assistance in modernizing the public records system of the Clerk, 2) Section 28.37 *Florida Statutes,* to be held in trust by the Clerk and used exclusively for additional Clerk court-related operational needs and program enhancements, and 3) Section 28.24 (12)(e), *Florida Statutes,* to be held in trust by the Clerk and used exclusively for court-related technology needs.

The Clerk's General Fund activity is funded through service charges for recording instruments and documents into the official records and through transfers in from the County. Section 218.36(1), *Florida Statutes,* provides that the amount by which revenues and transfers exceed annual expenditures be remitted to the County within 31 days following the fiscal year for which the funding was provided. The amount of this distribution is recorded as a liability and as a transfer out (other financing use) in the accompanying financial statements.

The Court Fund activity is funded by fees authorized by *Florida Statutes* for maintaining the County and Circuit Court records and collecting the fines and fees assessed by the courts. The court-related fees are retained by the Clerk and are to be used exclusively for funding court-related operations of the Clerk of the Circuit Court. The excess of revenues collected over expenditures as of the end of the fiscal year are required to be returned to the State.

The Public Records Modernization Fund is funded by a portion of recording fees and an additional amount is collected pursuant to Section 28.24(12)(e), *Florida Statutes,* and used exclusively for funding court-related technology needs.

Additionally, the Clerk reports the following fund type:

Fiduciary Funds – This fund is used to account for assets held by the Clerk in a fiduciary capacity for individuals, private organizations, and other governments. Fiduciary funds of the Clerk are custodial in nature, and the economic resources measurement focus and full accrual basis apply.

C. Cash and Cash Equivalents

Cash and cash equivalents are defined for financial reporting purposes as any liquid investment with original maturities of three months or less.

D. Prepaid Items

Certain payments to vendors reflect costs related to future periods and are reported as prepaid items in the fund financial statements.

NOTE 1 - Summary of Significant Accounting Policies (Continued)

E. Compensated Absences

Full-time employees of the Clerk are entitled to annual leave. The employees are generally allowed to accumulate annual leave up to a maximum of three years' leave. Upon termination, the employee is paid accumulated annual leave up to the maximum allowable per Personnel Rule 4(c). Annual leave payments are included in salaries and benefit costs when the payments are made to the employees. The Clerk does not and is not legally required to accumulate financial resources for these unmatured obligations. Accordingly, the liability for compensated absences is not reported in the governmental funds of the Clerk, but rather is reported in the basic financial statements of the County.

F. Use of Estimates

The preparation of these financial statements is in conformity with Section 218.39, *Florida Statutes,* and Chapter 10.557(3), *Rules of the Auditor General for Local Governmental Entity Audits,* and requires management to make use of estimates that affect the reported amounts in the financial statements. Actual results could differ from the required estimates.

G. Financial Information for 2020

The financial statements include certain prior-year summarized comparative information in total but not by major fund. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States. Accordingly, such information should be read in conjunction with the Clerk's financial statements for the year ended September 30, 2020, from which the summarized information was derived.

NOTE 2 - Cash

As of September 30, 2021 and 2020, the carrying value of the Clerk's cash was as follows:

Type	2021	2020
Cash on hand	$ 42,550	$ 16,450
Demand deposits	63,149,993	48,406,547
Total cash	$ 63,192,543	$ 48,422,997

Financial Statement Presentation	2021	2020
Governmental funds	$ 19,620,769	$ 16,662,956
Custodial funds	43,571,774	31,760,041
	$ 63,192,543	$ 48,422,997

Custodial Credit Risk: At September 30, 2021 and 2020, the Clerk's deposits were entirely covered by federal depository insurance or by collateral pledged with the State Treasurer pursuant to Section 280, *Florida Statutes.* Under this Section, in the event of default by a participating financial institution (a qualified public depository), all participating institutions are obligated to reimburse the governmental entity for the loss.

NOTE 3 - Accounts Payable and Other Liabilities

Accounts payable in the governmental funds result from transactions with various vendors. Funds due to the Board of County Commissioners are amounts due to the County. Other due to amounts are amounts due to governmental entities other than the County. Deposits are funds held in trust that are due to the citizenry or their authorized representatives.

NOTE 4 - Capital Assets

Capital assets used in governmental fund type operations are capitalized in the basic financial statements of the County rather than in the governmental funds of the Clerk. Upon acquisition, such assets are recorded as expenditures in the governmental funds of the Clerk and capitalized at cost in the basic financial statements of the County. Capital assets are items with individual costs of $5,000 or more with useful lives of more than one year. Previous to fiscal year 2021, items with individual costs of $1,000 or more were reported as capital assets in the basic financial statements of the County and as capital outlay expenditures in the governmental funds of the Clerk. Capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at acquisition value at the date of donation. The Clerk maintains custodial responsibility for the capital assets used by the office. No depreciation has been provided on capital assets in these financial statements. However, depreciation expense on these assets is recorded in the basic financial statements of the County.

NOTE 5 - Fund Balances

The Clerk accounts for its fund balances pursuant to GASB Statement Number 54, *Fund Balance Reporting and Governmental Fund Type Definitions.* In accordance with this statement, fund balances are classified as either spendable or nonspendable. Spendable fund balances are further classified based on the extent to which there are external and internal constraints on the use of funds. See Note 1 which describes specific purposes of fund balance. The Clerk's fund balances are categorized as follows:

Nonspendable fund balances include amounts that cannot be spent because they are not in a spendable form or legally or contractually required to be maintained intact. The Clerk's prepaid items that are not in spendable form fall into this category.

Restricted fund balances are spendable fund balances that are constrained for specific purposes, which are externally imposed by laws or regulations. The fund balances of the Court and Public Records Modernization Funds can only be used for purposes as authorized by Florida Statutes.

NOTE 6 - Long-Term Liabilities

The following is a summary of changes in general long-term liabilities, which are reflected in the basic financial statements of the County:

	October 1, 2020	Additions	Reductions	September 30, 2021	Due within one year
Accrued compensated absences	$ 3,384,211	$ 2,561,215	$ 2,893,346	$ 3,052,080	$ 311,490

	October 1, 2019	Additions	Reductions	September 30, 2020	Due within one year
Accrued compensated absences	$ 2,272,102	$ 3,333,262	$ 2,221,153	$ 3,384,211	$ 2,221,153

These liabilities are not reported in the financial statements of the Clerk, since they are not due and payable.

NOTE 7 - Employee Retirement Plan

Substantially all full-time employees of the Clerk are eligible to participate in the State of Florida Retirement System (System), a cost-sharing, multiple-employer plan administered by the State of Florida, Division of Retirement for all state, and participating county, district school board, community college, and university employees. The System offers eligible employees participation in either a defined benefit plan (Pension) or an alternative defined contribution plan (Investment Plan). Contribution rates are established statewide for all participating governmental units. Accordingly, the actuarial information and related disclosures attributable to the Clerk's employees are not determinable. Employees participating in the Pension Plan who retire at or after age 62 with 6 years of credited service, or with 30 years of service regardless of age, are entitled to a retirement benefit payable monthly for life, equal to 1.6% for regular employees, 2.0% for senior management, and 3.0% for county elected officials for each year of credited service times their average final compensation. Average final compensation is the employee's average of the five highest fiscal years of salary earned during credited service. Vested employees may retire before age 62 and receive benefits that are reduced 5% for each year prior to normal retirement age. Employees participating in the Investment Plan are vested after one year of service with no age requirements. The System also provides death and disability benefits. Benefits are established by Section 121, Florida Statutes and Chapter 22B, Florida Administrative Code.

NOTE 7 - Employee Retirement Plan (Continued)

Effective July 1, 2011, employees participating in the System are required to contribute 3 percent of their eligible earnings on a pre-tax basis to the plan. Employees initially enrolled on or after July 1, 2011 become vested after 8 years of service instead of 6. Benefits are computed using the average of their highest 8 years of earnings instead of their highest 5 years. Normal retirement for all nonspecial Risk retirement classifications is based on 35 years of service regardless of age or at age 65 and having vested. Special Risk Class members must have 30 years of service regardless of age, or at age 60 and have vested to qualify for retirement.

Effective July 1, 2017, rehired employees who were previously enrolled in the Investment Plan or the Senior Management Service Optional Annuity Plan and who retired or left an FRS covered employer without taking a voluntary distribution were re-enrolled in their respective plan going forward.

Effective July 1, 1998, the Deferred Retirement Option Program (DROP) was established. Under this program, an employee may retire while continuing to work for a System employer for up to 60 months and have their benefits accumulate and earn interest in the Florida Retirement System Trust Fund. The participation in the program does not change conditions of employment. Once the DROP period ends, employment must be terminated, the employee will receive payment of the accumulated DROP benefits, and they will begin receiving payment of their monthly retirement benefit (in the amount determined at retirement adjusted for any applicable annual cost of living increases).

The System publishes an annual report that provides 10-year historical trend information about progress made in accumulating sufficient assets to pay benefits when due. This report may be obtained by writing to Division of Retirement, Research and Education Section, P.O. Box 9000, Tallahassee, Florida 32315-9000, or by calling (877) 377-1737 or by accessing their internet site at:

http://www.dms.myflorida.com/workforce_operations/retirement/publications/annual_reports

The Clerk is required to contribute an actuarially determined rate. The contribution requirements of the Clerk are established and may be amended by the State of Florida. The contribution rates are reviewed each fiscal year with the effective date and rate changes defined by legislation (usually beginning each July 1). The recent contribution rates by job class were as follows:

	October 2019 through June 2020	July 2020 through June 2021	July 2021 through September 2021
Elected County Officials	48.82 %	49.18 %	51.42 %
Senior Management	25.41 %	27.29 %	29.01 %
Regular	8.47 %	10.00 %	10.82 %
DROP	14.60 %	16.98 %	18.34 %

The Clerk's required contributions to the plan for the years ended September 30, 2021, 2020 and 2019 were $2,914,914, $2,521,350 and $2,310,274 respectively. This represents 11.94%, 10.51% and 9.96% of covered payroll, respectively. The Clerk's portion of the net pension liability and the associated footnotes are not reported in the financial statements of the Clerk, but are reported in the basic financial statements of the County.

NOTE 8 - Other Postemployment Healthcare Benefits (OPEB) Plan

Plan Description - The Clerk participates in a single-employer defined benefit healthcare plan that covers eligible retirees and their dependents of the Board of County Commissioners, all Constitutional Officers (with the exception of the Sheriff), and the Pinellas County Planning Council. The County administers the plan and establishes the benefits. The healthcare plan does not issue a stand-alone financial report; however, additional actuarial information regarding the plan as a whole is disclosed in the notes to the financial statements of the County.

The County pays a percentage of the premium for medical and dental insurance for the former employees with at least 10 years of service who retired prior to October 1, 2004, equivalent to that paid for active employees. For non-Medicare eligible retirees, employees enrolled in DROP and those within 5 years of normal FRS retirement prior to October 1, 2004, with 10 years of service, the County will continue funding at the same level as active employees. For employees not part of the previously mentioned groups who were hired prior to January 1, 2011 and retire on or after October 1, 2004, a health insurance subsidy based on length of service will be provided. The subsidy will range from 25% of the premium for 10 years of service, increasing by 3.33% per year of service to 75% for 25 years or more, calculated on the single premium of the lowest cost plan.

Funding Policy - The contribution requirements of the plan members and the employers are established and may be amended by the County. The plans are financed on a pay-as-you-go basis. Participating agencies contribute an additional amount per each active employee to fund retiree health care. The Clerk contributed $1,691,356, $1,680,146 and $1,646,223 to the plan during fiscal years 2021, 2020 and 2019, respectively, to fund OPEB benefits.

The liability, deferred inflow and deferred outflow of resources, and expense for other postemployment benefits, calculated in accordance with Governmental Account Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, are reported in the financial statements of the County.

NOTE 9 - Related-Party Transactions

The Clerk of the Circuit Court and Comptroller incurred costs and charges from the Board of County Commissioners during the fiscal years ended September 30, 2021 and 2020 for various services as follows:

	2021	2020
Health Insurance	$ 8,892,267	$ 9,207,585
Risk Financing	62,210	61,190
Information Technology	63,489	49,312
Fleet	50,122	39,439
Total Charges	$ 9,068,088	$ 9,357,526

During 2021 and 2020, the County provided funding to the Clerk that amounted to $14,190,210 and $13,151,160, respectively. At September 30, 2021 and 2020, the Clerk had a receivable due from other county constitutional officers of $106,318 and $208,683, respectively, and a receivable due from the Board of County Commissioners of $49,092 and $74,721, respectively. Additionally, at September 30, 2021 and 2020, the Clerk had amounts due to the County as follows:

	2021	2020
Distribution of excess funds	$ 2,376,073	$ 800,647
Amounts due for various services	74,838	56,061
Governmental funds payable to the County	2,450,911	856,708
Amounts held on behalf of the County	580,133	599,763
Total due to the Board of County Commissioners	$ 3,031,044	$ 1,456,471

NOTE 10 - Risk Management

The County is exposed to various risks of loss, including, but not limited to, general liability, property and casualty, auto and physical damage, and workers' compensation. The County is substantially self-insured and accounts for and finances its risks of uninsured loss through an internal service fund. All liabilities associated with these self-insured risks are reported in the basic financial statements of the County. During the fiscal years ended September 30, 2021 and 2020, the Clerk was charged $62,210 and $61,190, respectively, by the County for participation in the risk management program.

The County has purchased excess liability coverage for up to $15 million per occurrence or claim with a $30 million aggregate for various liability claims under the self-insured risk management program prior to March 1, 2013. From March 1, 2013 forward, the excess coverage is $10 million per occurrence or claim and in the aggregate. As of March 31, 2015, the self-insured retention funded by the Risk Fund became $1 million. Effective March 1, 2017, the liability self-insurance funded by the Risk Fund was raised to $2 million. Negligence claims in excess of the statutory limits set in Section 768.28, *Florida Statutes,* which provide for limited sovereign immunity of $200,000/$300,000 per occurrence can only be recovered through a "claims bill" passed as an act of the State Legislature. The excess liability coverage carried by the County would cover damages awarded in the event of a "claims bill," as well as several types of claims that are presented under Federal Law, or that occur outside the State of Florida, that may not be subject to *Florida Statute* 768.28.

The Clerk maintains outside insurance coverage for worker's compensation claims only. There have been no significant changes in insurance coverage in the last year. Settled claims have not exceeded commercial coverage in any of the last three years.

Risk Management also purchases various property coverage for the County, including coverage for Clerk assets.

NOTE 10 - Risk Management (Continued)

The County is also self-insured for medical and dental claims covering benefits-eligible employees and their eligible dependents. As required by Section 112.0801, *Florida Statutes,* retirees and their eligible dependents are provided the same health care coverage as is offered to active employees at the same premium cost (borne by the retiree) not to exceed the premium cost applicable to active employees. No excess insurance coverage has been acquired for these claims. An actuarial valuation is performed each year to estimate the amounts needed to pay prior and future claims and to establish reserves.

NOTE 11 - Claims and Contingencies

Litigation: The Clerk is involved as a defendant or plaintiff in certain litigation and claims arising from the ordinary course of operation. In the opinion of the Clerk and legal counsel, the range of potential recoveries or liabilities will not materially affect the financial statements of the Clerk.

Grants: Grant funds received by the Clerk are subject to audit by grantor agencies. Audits of these grants may result in disallowed costs, which may constitute a liability of the Clerk. In the opinion of management, disallowed costs, if any, would be immaterial to the financial statements of the Clerk.

NOTE 12 - Prior Period Adjustment - Implementation of New Accounting Pronouncement

The Clerk has implemented GASB Statement No. 84, *Fiduciary Activities*, for the fiscal year ended September 30, 2021 and 2020. This Statement provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that has compelled the Clerk to disburse fiduciary resources. Events that would compel the Clerk to disburse fiduciary resources occur when a demand for the resources has been made or when no further action, approval, or condition is required to be taken or met by the beneficiary to release the assets.

Adjustments to the beginning balance of net position in fiscal year 2021 and 2020 were required upon implementation of this Statement for the portion of resources in which the Clerk is not yet compelled to disburse in accordance with the aforementioned guidance. Details of the prior period adjustment are shown below:

	October 1, 2020	October 1, 2019
Net position - beginning	$ -	$ -
Implementation of GASB Statement No. 84	23,411,731	24,310,855
Net position - beginning, as restated	$ 23,411,731	$ 24,310,855

REQUIRED SUPPLEMENTARY INFORM$7 ,21

Pinellas County, Florida

CLERK OF THE CIRCUIT COURT AND COMPTROLLER
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the year ended September 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Charges for services	$ 6,302,202	$ 7,822,202	$ 8,254,050	$ 431,848
Intergovernmental	800,000	800,000	558,441	(241,559)
Interest income	1,200	1,200	4,723	3,523
Miscellaneous	-	-	6,199	6,199
Total revenues	7,103,402	8,623,402	8,823,413	200,011
EXPENDITURES				
General government:				
Salaries and benefits	18,819,284	17,812,112	17,336,675	475,437
Operating expenditures	2,848,522	4,821,491	2,991,157	1,830,334
Capital outlay	128,110	682,313	231,077	451,236
Total expenditures	21,795,916	23,315,916	20,558,909	2,757,007
Excess (deficiency) of revenues over (under) expenditures	(14,692,514)	(14,692,514)	(11,735,496)	2,957,018
OTHER FINANCING SOURCES (USES)				
Transfers in:				
Pinellas County, Florida Board of County Commissioners appropriations	14,190,210	14,190,210	14,190,210	-
Transfers out:				
Distribution of excess funds to Pinellas County, Florida Board of County Commissioners	-	-	(2,376,073)	(2,376,073)
Total other financing sources	14,190,210	14,190,210	11,814,137	(2,376,073)
Net change in fund balance	(502,304)	(502,304)	78,641	580,945
Fund balance, beginning of year	502,304	502,304	617,871	115,567
Fund balance, end of year	$ -	$ -	$ 696,512	$ 696,512

See accompanying note to required supplementary information.

Pinellas County, Florida

CLERK OF THE CIRCUIT COURT AND COMPTROLLER
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COURT FUND
For the Year Ended September 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Charges for services	$ 10,838,961	$ 10,838,961	$ 14,225,682	$ 3,386,721
Intergovernmental	2,398,018	2,398,018	2,428,968	30,950
Fines and forfeitures	8,398,556	8,398,556	4,921,237	(3,477,319)
Interest income	-	-	5,299	5,299
Miscellaneous	-	-	202,005	202,005
Total revenues	21,635,535	21,635,535	21,783,191	147,656
EXPENDITURES				
General government:				
Salaries and benefits	20,885,895	21,107,977	21,102,612	5,365
Operating expenditures	749,640	527,558	390,172	137,386
Total expenditures	21,635,535	21,635,535	21,492,784	142,751
Excess (deficiency) of revenues over (under) expenditures	-	-	290,407	290,407
OTHER FINANCING SOURCES (USES)				
Reserves	(510,486)	(510,486)	-	510,486
Distribution of excess court revenue to the State	-	-	(290,407)	(290,407)
Total other financing sources (uses)	(510,486)	(510,486)	(290,407)	(220,079)
Net change in fund balance	(510,486)	(510,486)	-	510,486
Fund balance, beginning of year	510,486	510,486	510,486	-
Fund balance, end of year	$ -	$ -	$ 510,486	$ 510,486

See accompanying note to required supplementary information.

Pinellas County, Florida

CLERK OF THE CIRCUIT COURT AND COMPTROLLER
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PUBLIC RECORDS MODERNIZATION FUND
For the year ended September 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Charges for services	$ 2,297,266	$ 2,727,536	$ 3,196,167	$ 468,631
Interest income	-	2,796	14,002	11,206
Miscellaneous	-	852	1,494	642
Total revenues	2,297,266	2,731,184	3,211,663	480,479
EXPENDITURES				
General government:				
Salaries and benefits	1,391,296	1,391,296	62,592	1,328,704
Operating expenditures	2,446,787	3,189,902	1,175,846	2,014,056
Capital outlay	520,000	602,500	165,783	436,717
Total expenditures	4,358,083	5,183,698	1,404,221	3,779,477
Excess (deficiency) of revenues over (under) expenditures	(2,060,817)	(2,452,514)	1,807,442	4,259,956
OTHER FINANCING SOURCES (USES)				
Reserves	(8,451,009)	(8,059,312)	-	8,059,312
Total other financing sources (uses)	(8,451,009)	(8,059,312)	-	8,059,312
Net change in fund balance	(10,511,826)	(10,511,826)	1,807,442	12,319,268
Fund balance, beginning of year	10,511,826	10,511,826	10,130,987	(380,839)
Fund balance, end of year	$ -	$ -	$ 11,938,429	$ 11,938,429

See accompanying note to required supplementary information.

NOTE 1 - Budgetary Process

Florida Statutes Sections 129.021 and 129.03 govern the preparation, adoption, and administration of the Clerk's annual budget. The budget of the Clerk (to the extent of his function as ex-officio Clerk to the Board) is prepared for the general fund, which is submitted to and approved by the Board. The Clerk also prepares the budget related to his recording function based on anticipated fees.

Pursuant to Section 28.36, *Florida Statutes,* a balanced court-related budget shall be prepared on or before June 1 and submitted to the Clerk of Court Operations Corporation (Corporation) of the State of Florida. If the Clerk estimates that projected revenues are insufficient to meet anticipated expenditures, the Clerk is required to report the revenue deficit to the Corporation. Once the Corporation verifies the revenue deficit, the Clerk can increase fees up to the maximum amounts specified by law to resolve the deficit. If a revenue deficit is still projected, a request can be submitted to release funds from the Department of Revenue Clerks of Court Trust Fund.

Budgets for the General Fund, Court Fund and Public Records Modernization Fund are prepared on a basis consistent with accounting principles generally accepted in the United States of America. The annual budget serves as the legal authorization for expenditures. Any subsequent amendments to the Clerk's budget funded by the Board must be approved by the Board, and any subsequent amendments of the Court Fund budget must be approved by the Corporation. Expenditures may not legally exceed appropriations at the fund level. Appropriations lapse at year-end. Budgetary control is maintained at each respective fund level. Budgetary changes within each respective fund are made at the discretion of the Clerk.

The original budget is the first complete appropriated budget. The final budget is the original budget adjusted by all reserves, transfers, allocations, supplemental appropriations, and other legally authorized changes applicable to the fiscal year, whenever legally authorized.

OTHER REPORTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Ken Burke
Clerk of the Circuit Court and Comptroller
Pinellas County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the Pinellas County, Florida Clerk of the Circuit Court and Comptroller (the "Clerk"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, and have issued our report thereon dated December 15, 2021. As discussed in Note 1, the financial statements were prepared for the purpose of complying with the financial reporting provisions of Section 218.39, *Florida* Statutes, and Chapter 10.557(3), *Rules of the Auditor General*. The financial statements present only each major fund and the aggregate remaining fund information and do not purport to, and do not, present fairly the financial position of the Clerk, as of September 30, 2021, or the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Clerk's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Clerk's internal control. Accordingly, we do not express an opinion on the effectiveness of the Clerk's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Clerk's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP

Crowe LLP

Tampa, Florida
December 15, 2021

SECTION I - SUMMARY OF AUDITORS' RESULTS

FINANCIAL STATEMENTS

Type of auditors' report issued	Unmodified
Internal control over financial reporting:	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Noncompliance material to financial statements noted	No

SECTION II - CURRENT YEAR FINDINGS AND RECOMMENDATIONS

No such items to report.

SECTION III - PRIOR YEAR FINDINGS AND RECOMMENDATIONS

No such items.

MANAGEMENT LETTER ON INTERNAL CONTROL AND STATE REPORTING REQUIREMENTS

The Honorable Ken Burke
Clerk of the Circuit Court and Comptroller
Pinellas County, Florida

Report on the Financial Statements

We have audited the financial statements of each major fund and the aggregate remaining fund information of the Pinellas County, Florida Clerk of the Circuit Court and Comptroller (the "Clerk"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, and have issued our report thereon dated December 15, 2021. As discussed in Note 1, the financial statements were prepared for the purpose of complying with the financial reporting provisions of Section 218.39, *Florida* Statutes, and Chapter 10.557(3), *Rules of the Auditor General*. The financial statements present only each major fund and the aggregate remaining fund information and do not purport to, and do not, present fairly the financial position of the Clerk, as of September 30, 2021, or the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, *Rules of the Auditor General.*

Other Report Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated December 15, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings and recommendations reported in the preceding annual financial audit.

Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The reporting entity is disclosed in Note 1 to the financial statements.

Financial Management

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Auditor General of the State of Florida, the Clerk, and applicable management and is not intended to be and should not be used by anyone other than these specified parties.

Crowe LLP

Crowe LLP

Tampa, Florida
December 15, 2021

Crowe LLP
Independent Member Crowe Global

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, *FLORIDA STATUTES*

The Honorable Ken Burke
Clerk of the Circuit Court and Comptroller
Pinellas County, Florida

We have examined the Pinellas County, Florida Clerk of the Circuit Court and Comptroller's (the "Clerk") compliance with Section 218.415, *Florida Statutes*, concerning the investment of public funds during the year ended September 30, 2021. Management of the Clerk is responsible for the Clerk's compliance with the specified requirements. Our responsibility is to express an opinion on the Clerk's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Clerk complied, in all material respects, with the specified requirements reference above. An examination involves performing procedures to obtain evidence about whether the Clerk complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Clerk's compliance with specified requirements.

In our opinion, the Clerk complied, in all material respects, with the requirements contained in Section 218.415, *Florida Statutes*, during the year ended September 30, 2021.

The purpose of this report is solely to comply with Chapter 10.550, *Rules of the Florida Auditor General*. Accordingly, this report is not suitable for any other purpose.

Crowe LLP

Crowe LLP

Tampa, Florida
December 15, 2021

Crowe LLP
Independent Member Crowe Global

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTIONS 28.35 AND 28.36, *FLORIDA STATUTES*

The Honorable Ken Burke
Clerk of the Circuit Court and Comptroller
Pinellas County, Florida

We have examined the Pinellas County, Florida Clerk of the Circuit Court and Comptroller's (the "Clerk") compliance with Sections 28.35 and 28.36, *Florida Statutes*, concerning the Clerk of Courts performance standards and budgets during the year ended September 30, 2021. Management of the Clerk is responsible for the Clerk's compliance with the specified requirements. Our responsibility is to express an opinion on the Clerk's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Clerk complied, in all material respects, with the specified requirements reference above. An examination involves performing procedures to obtain evidence about whether the Clerk complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Clerk's compliance with specified requirements.

In our opinion, the Clerk complied, in all material respects, with the requirements contained in Sections 28.35 and 28.36, *Florida Statutes*, during the year ended September 30, 2021.

The purpose of this report is solely to comply with Chapter 10.550, *Rules of the Florida Auditor General*. Accordingly, this report is not suitable for any other purpose.

Crowe LLP

Crowe LLP

Tampa, Florida
December 15, 2021

Crowe LLP
Independent Member Crowe Global

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 61.181, *FLORIDA STATUTES*

The Honorable Ken Burke
Clerk of the Circuit Court and Comptroller
Pinellas County, Florida

We have examined the Pinellas County, Florida Clerk of the Circuit Court and Comptroller's (the "Clerk") compliance with Section 61.181, *Florida Statutes*, concerning the alimony and child support depository during the year ended September 30, 2021. Management of the Clerk is responsible for the Clerk's compliance with the specified requirements. Our responsibility is to express an opinion on the Clerk's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Clerk complied, in all material respects, with the specified requirements reference above. An examination involves performing procedures to obtain evidence about whether the Clerk complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Clerk's compliance with specified requirements.

In our opinion, the Clerk complied, in all material respects, with the requirements contained in Section 61.181, *Florida Statutes*, during the year ended September 30, 2021.

The purpose of this report is solely to comply with Chapter 10.550, *Rules of the Florida Auditor General*. Accordingly, this report is not suitable for any other purpose.

Crowe LLP

Crowe LLP

Tampa, Florida
December 15, 2021

PINELLAS COUNTY, FLORIDA
SUPERVISOR OF ELECTIONS

FINANCIAL STATEMENTS
September 30, 2021

PINELLAS COUNTY, FLORIDA
SUPERVISOR OF ELECTIONS
Clearwater, Florida

FINANCIAL STATEMENTS
September 30, 2021

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Crowe LLP
Independent Member Crowe Global

INDEPENDENT AUDITOR'S REPORT

The Honorable Julie Marcus
Supervisor of Elections
Pinellas County, Florida
Clearwater, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the General Fund, the Federal Election Activities Grant Fund, the Ballots on Demand Grant Fund, and the Special Fund of the Pinellas County, Florida Supervisor of Elections (the "Supervisor of Elections"), a component unit of Pinellas County, Florida, as of and for the year ended September 30, 2021, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

(Continued)

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the General Fund, the Federal Election Activities Grant Fund, the Ballots on Demand Grant Fund, and the Special Fund of the Supervisor of Elections as of September 30, 2021, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements were prepared for the purpose of complying with the financial reporting provisions of Section 218.39, *Florida Statutes*, and Chapter 10.550, *Rules of the Auditor General*. The financial statements present only the General Fund, the Federal Election Activities Grant Fund, the Ballots on Demand Grant Fund, and the Special Fund and do not purport to, and do not, present the financial position of the Supervisor of Elections, as of September 30, 2021, or the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Other Matter

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 13-14 be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Restriction on Use

Our report is intended solely for the information and use of the Supervisor of Elections, the Board of County Commissioners of Pinellas County, Florida, and the Auditor General of the State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated December 20, 2021, on our consideration of the Supervisor of Elections' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Supervisor of Election's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Supervisor of Elections' internal control over financial reporting and compliance.

Crowe LLP

Crowe LLP

Tampa, Florida
December 20, 2021

PINELLAS COUNTY, FLORIDA
SUPERVISOR OF ELECTIONS
BALANCE SHEET – GOVERNMENTAL FUNDS
September 30, 2021

	General Fund	Federal Election Activities Grant Fund	Ballots on Demand Grant Fund	Special Fund	2021 Total
ASSETS					
Cash and cash equivalents	$ 1,049,082	$ -	10,630	$ -	$ 1,059,712
Inventories	39,494	-	-	-	39,494
Other assets	705,788	-	-	-	705,788
Total assets	$ 1,794,364	$ -	$ 10,630	$ -	$ 1,804,994
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	$ 487,457	$ -	$ -	$ -	$ 487,457
Accrued liabilities	187,496	-	-	-	187,496
Due to Pinellas County, Florida Board of County Commissioners	317,095	-	-	-	317,095
Due to Pinellas County, Florida Constitutional Officers	44,739	-	-	-	44,739
Due to Other Governments	1,296	-	-	-	1,296
Deposits	705,788	-	-	-	705,788
Deferred revenue	10,999	-	10,630	-	21,629
Total liabilities	1,754,870	-	10,630	-	1,765,500
Fund balance					
Nonspendable - inventory	39,494	-	-	-	39,494
Total fund balance	39,494	-	-	-	39,494
Total liabilities and fund balance	$ 1,794,364	$ -	$ 10,630	$ -	$ 1,804,994

See accompanying notes to financial statements.

PINELLAS COUNTY, FLORIDA
SUPERVISOR OF ELECTIONS
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS
Year Ended September 30, 2021

	General Fund	Federal Election Activities Grant Fund	Ballots on Demand Grant Fund	Special Fund	2021 Total
Revenues					
Government charges and fees	$ 185,171	$ 618,186	$ 40,997	$ 491,615	$ 1,335,969
Interest	-	12	3	-	15
Total revenues	185,171	618,198	41,000	491,615	1,335,984
Expenditures					
General government					
Salaries and benefits	5,131,480	45,911	-	183,480	5,360,871
Commissions and fees	3,600	3	-	-	3,603
Intergovernmental services	115,718	-	-	-	115,718
Printing and reproduction	265,158	74,855	18,000	203,792	561,805
Rent	29,578	-	-	12,822	42,400
Maintenance	1,031,757	27,505	-	-	1,059,262
Postage and freight	313,435	198,238	-	58,896	570,569
Supplies	1,381,826	95,619	23,000	-	1,500,445
Travel	56,043	-	-	-	56,043
Communication services	31,805	66,988	-	-	98,793
Advertising	80,103	6,586	-	-	86,689
Dues, subscriptions, and publications	9,627	-	-	-	9,627
Contractual services	935,745	102,493	-	32,625	1,070,863
Capital outlay	705,363	-	-	-	705,363
Total expenditures	10,091,238	618,198	41,000	491,615	11,242,051
Excess (deficiency) of revenues over (under) expenditures	(9,906,067)	-	-	-	(9,906,067)
Other financing sources (uses)					
Transfer in					
Pinellas County, Florida Board of County Commissioners Appropriations	10,148,040	-	-	-	10,148,040
Transfer out					
Distribution of excess fees to Pinellas County, Florida Board of County Commissioners	(268,279)	-	-	-	(268,279)
Total other financing sources (uses)	9,879,761	-	-	-	9,879,761
Net change in fund balance	(26,306)	-	-	-	(26,306)
Fund balance at beginning of year	65,800	-	-	-	65,800
Fund balance at end of year	$ 39,494	$ -	$ -	$ -	$ 39,494

See accompanying notes to financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES

Reporting Entity: The Pinellas County, Florida Supervisor of Elections (the "Supervisor of Elections") is an elected constitutional officer as provided for by the Constitution of the State of Florida, pursuant to Article VIII, Section 1(d), Florida Constitution, and for financial reporting purposes by Chapter 218, *Florida Statutes*. Pursuant to Section 129.03, *Florida Statutes*, the Supervisor of Elections' budget is submitted to the Pinellas County, Florida Board of County Commissioners (the "Board") for approval. In addition, for financial reporting purposes, the Supervisor of Elections is deemed to be a part of the primary government of Pinellas County, Florida (the "County") and, therefore, is included as such in the Pinellas County, Florida, Comprehensive Annual Financial Report (CAFR) as a blended component unit.

Basis of Presentation: These financial statements include the General Fund, the Federal Election Activities Grant Fund, the Ballot on Demand Grant Fund, and the Special Fund of the Supervisor of Elections' office. The accompanying financial statements were prepared for purposes of complying with Section 218.39, *Florida Statutes*, and Section 10.577(3), *Rules of the Auditor General for Local Governmental Entity Audits*.

Section 10.556(4), *Rules of the Auditor General for Local Governmental Entity Audits*, requires the Supervisor of Elections' financial statements only to present fund financial statements. Accordingly, due to the omission of government-wide financial statements and related disclosures, including a management's discussion and analysis, these financial statements do not constitute a complete presentation of the financial position of the Supervisor of Elections as of September 30, 2021, and the changes in financial position for the year then ended, in conformity with Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, but otherwise constitute financial statements prepared in conformity with accounting principles accepted in the United States.

The Supervisor of Elections reports the following major funds:

- *The General Fund*, a major governmental fund, is used to account for all revenues and expenditures applicable to the general operations of the Supervisor of Elections that are not required either legally or by accounting principles generally accepted in the United States of America to be accounted for in another fund.
- *The Federal Election Activities Grants Fund*, a major special revenue fund, is used to account for all activities of federal election activities grants received from the State of Florida.
- *The Ballot on Demand Grant Fund*, a major special revenue fund, is used to account for all activities of a ballot on demand grant received from the State of Florida.
- *The Special Fund*, a major special revenue fund, is used to account for all activities of local governmental elections that are funded with special assessments.

Basis of Accounting and Measurement Focus: Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement focus applied.

The modified accrual basis of accounting is followed by the Supervisor of Elections. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available to finance expenditures of the current period. Expenditures are recorded when the liability is incurred, except for accumulated sick and vacation pay, which are not recorded until paid. Governmental funds are reported using the current financial resources measurement focus.

The Supervisor of Elections considers revenue collected within 60 days after year-end to be available and recognizes them as revenues of the current year. Intergovernmental revenues are recognized when eligibility requirements are met, and related amounts are available from the grantor agency.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES (Continued)

Interest income and other revenues are recognized as they are earned and become measurable and available.

Florida Statutes provide that the amount by which revenues exceed annual expenditures be remitted to the Board immediately following the fiscal year for which the funding was provided and during which other revenues were recognized.

Cash and Cash Equivalents: Cash and cash equivalents are defined for financial reporting purposes as any liquid investments with original maturities of three months or less.

The Supervisor of Elections deposits cash in qualified public depositories. The deposits are fully insured by the Federal Deposit Insurance Corporation and/or secured by the multiple financial institution collateral pool established under Chapter 280, *Florida Statutes*. In accordance with these statutes, qualified public depositories are required to pledge eligible collateral in varying percentages. Any losses to public depositors are covered by applicable deposit insurance, by the sale of pledged securities and, if necessary, by assessments against other qualified public depositories.

Section 218.415, *Florida Statutes*, authorizes the Supervisor of Elections to invest in obligations of the U.S. government, its agencies and instrumentalities, and certain other investments.

Inventories: Inventories consist of election materials and are stated at cost using a first-in, first-out basis. Inventories are recorded as an expenditure when used rather than when purchased. Reported inventories are offset by a nonspendable fund balance amount to indicate it does not constitute an “available expendable resource.”

Compensated Absences: In accordance with GASB Statement No. 16, *Accounting for Compensated Absences*, the Supervisor of Elections determines the liability for compensated absences, as well as certain other salary-related costs associated with the payment of compensated absences that are recorded and reported by the County in its basic financial statements. Vacation leave is accrued as a liability as the benefits are earned by the employees. Sick leave is accrued as a liability but only to the extent that it is probable that the Supervisor of Elections will compensate the employees for the benefits through cash payments at termination or retirement.

All full-time employees of the Supervisor of Elections are entitled to vacation time with full pay and prior to December 24, 1994, accumulated sick leave. Employees are allowed to accumulate vacation leave with no maximum; however, upon termination, employees are paid out for no more than three times their annual accrual rate and/or one-half of accumulated sick leave. Vacation and sick leave payments are included in operating costs when the payments are made to the employees. The Supervisor of Elections does not, nor is legally required to, accumulate financial resources for these unmatured obligations. Accordingly, the liability for compensated absences is not reported in the Supervisor of Elections’ financial statements, but rather, is reported in the basic financial statements of the County.

Other Assets and Liabilities: Other assets consist of deposits with a third-party postage vendor that the Supervisor of Elections maintains. The funds on deposit are funded using the annual County appropriation, expended in the General Fund as postage and freight expenditures, and are considered available for spending as the Supervisor or Elections can withdraw the funds at any time. These deposits are offset with a corresponding liability in the instance that the Supervisor of Elections withdraws the deposits, the deposits are required to be remitted back to the County.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES (Continued)

Capital Assets: Capital assets used in governmental fund-type operations are capitalized in the September 30, 2021 basic financial statements of the County rather than in the general fund of the Supervisor of Elections. Capital assets are items with individual costs of $5,000 or more with useful lives of more than one year. Upon acquisition, such assets are recorded as capital outlay expenditures in the general fund of the Supervisor of Elections and are capitalized at cost in the basic financial statements of the County. Donated capital assets are valued at acquisition value on the date received. The Supervisor of Elections maintains custodial responsibility for the capital assets it uses. No depreciation expense has been provided on capital assets in these financial statements. However, depreciation expense on these assets is recorded in the basic financial statements of the County.

Effective October 1, 2020 in accordance with *Florida Department of State Administrative Code & Florida Administrative Register, Chapter 69I-73.002* the threshold for recording property as inventory increased to $5,000.

Refund of Excess Fees: Florida Statutes provide that the excess of the Supervisor of Elections' governmental fund revenues over expenditures held by the Supervisor of Elections at the end of the fiscal year are to be refunded to the Board. The amount of unrestricted excess at the end of the fiscal year is reported as a liability in the accompanying balance sheet, and the transfer and distribution of total excess revenues are reported as a transfer out (other financing use) in the accompanying statement of revenues, expenditures, and changes in fund balances.

Deferred Revenue: Deferred revenue represents unspent funds received in advance of meeting eligibility requirements (other than time requirements).

Fund Balance: GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund-Type Definitions*, requires that fund balances be reported in classifications based on whether the amounts are spendable or nonspendable. Spendable amounts are further classified as restricted, committed, assigned, or unassigned based on the extent to which there are external and/or internal constraints in how fund balance amounts may be spent. Nonspendable fund balances include amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. The Supervisor of Elections' inventories fall into this category. Spendable fund balances are classified based on a hierarchy of the Supervisor of Elections ability to control the spending of these fund balances and are reported in the following categories: restricted, committed, assigned, and unassigned. At September 30, 2021, the Supervisor of Elections does not have any spendable fund balances.

NOTE 2 - CASH AND CASH EQUIVALENTS

At September 30, 2021, the general ledger carrying balances were $250 for petty cash and $1,059,462 for deposits, which equals the total of cash and cash equivalents as presented in the accompanying financial statements.

Custodial Credit Risk: At September 30, 2021, $809,462 of the Supervisor of Elections' deposits were in excess of the $250,000 covered by federal depository insurance. However, the deposits are fully insured by collateral pledged with the Chief Financial Officer of the State of Florida pursuant to Chapter 280, *Florida Statutes*. Under this chapter, in the event of default by a participating financial institution (a qualified public depository), all participating institutions are obligated to reimburse the governmental entity for any loss.

(Continued)

NOTE 2 - CASH AND CASH EQUIVALENTS (Continued)

Credit Risk: The Supervisor of Elections' policy is to follow the guidance in Section 219.075, *Florida Statutes*, regarding the deposit of funds received and the investment of surplus funds. Sections 219.075 and 218.415, *Florida Statutes*, authorize the Supervisor of Elections to invest in the Local Government Surplus Funds Trust Fund or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; direct obligations of the United States Treasury; federal agencies and instrumentalities; or interest-bearing time deposits and savings accounts in banks organized under the laws of the United States and doing business situated in the State of Florida, savings and loans associations, which are under State supervision, or in federal savings and loan associations located in the State of Florida and organized under federal law and federal supervision, provided that any such deposits are secured by collateral as may be prescribed by law. Additionally, Florida Statutes allow local governments to place public funds with institutions that participate in a collateral pool under the Florida Security for Public Deposits Act. The pool is administered by the State Chief Financial Officer of the State of Florida, who may make additional assessments to ensure that no public funds will be lost.

NOTE 3 - ACCOUNTS PAYABLE

Accounts payable balances are primarily payable to third-party vendors for computer equipment, telephone expense, office supplies, and postage.

NOTE 4 - ACCUMULATED COMPENSATED ABSENCES

The amount of vested accumulated compensated absences payable based upon the Supervisor of Elections' annual leave policy, is reported as a liability in the statement of net position in the County's basic financial statements. The changes in accumulated compensated absences during the year ended September 30, 2021 were as follows:

Compensated absences at beginning of year	$ 299,627
Additions	366,801
Deductions	(244,969)
Compensated absences at end of year	$ 421,459
Due within one year	$ 344,578

(Continued)

NOTE 5 - EMPLOYEE RETIREMENT PLAN

Substantially all full-time employees of the Supervisor of Elections are eligible to participate in the State of Florida Retirement System (System), a cost-sharing, multiple-employer defined benefit plan administered by the State of Florida, Division of Retirement. The System is a defined benefit plan for all state, and participating county, district school board, community college, and university employees (Pension Plan). The System also offers eligible employees, participation in an alternative defined contribution plan (Investment Plan). The Supervisor of Elections participates in the Elected State Officers' Class. Contribution rates are established statewide for all participating governmental units. Accordingly, the actuarial information and related disclosures attributable to the Supervisor of Elections' employees are not determinable. Employees participating in the Pension Plan who retire at or after age 62 with 6 years of credited service, or with 30 years of service regardless of age, are entitled to a retirement benefit payable monthly for life, equal to 1.6% for regular employees, 2.0% for senior management, and 3.0% for county elected officials for each year of credited service times their average final compensation. Average final compensation is the employee's average of the five highest fiscal years of salary earned during credited service. Vested employees may retire before age 62 and receive benefits that are reduced 5% for each year prior to normal retirement age. Employees participating in the Investment Plan are vested after one year of service with no age requirements. The System also provides death and disability benefits. Benefits are established by Section 121, Florida Statutes and Chapter 22B, Florida Administrative Code.

Effective July 1, 2011, employees participating in the System are required to contribute 3 percent of their eligible earnings on a pre-tax basis to the plan. Employees initially enrolled on or after July 1, 2011 become vested after 8 years of service instead of 6. Benefits are computed using the average of their highest 8 years of earnings instead of their highest 5 years. Normal retirement is based on 35 years of service regardless of age or at age 65 and vested for all classes except Special Risk Class members who must have 30 years of service regardless of age, or at age 60 and vested.

The Deferred Retirement Option Program (DROP) is a program that provides an alternative method for payment of retirement benefits for a specified and limited period for members of the System, effective July 1, 1998. Under this program, the employee may retire and have their benefits accumulate in the Florida Retirement System Trust Fund, earning interest, while continuing to work for a system employer. The participation in the program does not change conditions of employment. When the DROP period ends, maximum of 60 months, employment will be terminated. At the time of termination of employment, the employee will receive payment of the accumulated DROP benefits and begin receiving their monthly retirement benefit (in the same amount determined at retirement adjusted, if applicable, by annual cost of living increases).

The System publishes an annual report that provides 10-year historical trend information about progress made in accumulating sufficient assets to pay benefits when due. This report may be obtained by writing to Division of Retirement, Research and Education Section, 1317 Winewood Boulevard, Building 8, Tallahassee, Florida 32399-1560, or by calling (877) 377-1737 or by accessing their internet site at: http://dms.myforida.com/human_resource_support/retirement/publications/system_infomation/annual_reports.

(Continued)

NOTE 5 - EMPLOYEE RETIREMENT PLAN (Continued)

The Supervisor of Elections is required to contribute an actuarially determined rate. The contribution requirements of the Supervisor of Elections are established and may be amended by the State of Florida. The contribution rates are established by fiscal year, beginning each July 1. The required contribution rates by job class were as follows: elected county officers 49.18%, regular 10.00%, senior management 27.29%, and DROP employees 16.98% from October 1, 2020 through June 30, 2021; elected county officers 51.42%, regular 10.82%, senior management 29.01%, and DROP employees 18.34% from July 1, 2021 through September 30, 2021. The Supervisor of Elections' contributions to the plan for the years ended September 30, 2021 and 2020 were $403,010 and $323,905 respectively, equal to the required contributions for each year.

The Supervisor of Elections' portion of the net pension liability and the associated footnotes are not reported in the financial statements of the Supervisor of Elections but are reported in the basic financial statements of the County.

NOTE 6 - OTHER POST-EMPLOYMENT HEALTH CARE BENEFITS (OPEB) PLAN

Plan Description: The Supervisor of Elections participates in a single-employer defined benefit health care plan that covers eligible retirees and their dependents of the Board of County Commissioners, all constitutional officers with the exception of the Sheriff, and the Pinellas County Planning Council. The Board administers the plan and establishes the benefits. The health care plan does not issue a stand-alone financial report; however, additional actuarial information regarding the plan as a whole is disclosed in the notes to the financial statements of Pinellas County.

The County pays a percentage of the premium for medical and dental insurance for former employees with at least 10 years of service who retired prior to October 1, 2004, equivalent to that paid for active employees. For non-Medicare eligible retirees, employees enrolled in DROP and those within 5 years of normal FRS retirement prior to October 1, 2004, with 10 years of service, the County will continue funding at the same level as active employees. For employees not part of the previously mentioned groups who retire on or after October 1, 2004, a health insurance subsidy based on length of service will be provided. The subsidy will range from 25% of the premium for 10 years of service, increasing by 3.33% per year of service to 75% for 25 years of more, calculated on the single premium of the lowest cost plan.

Funding Policy: The contribution requirements of the plan members and the employers are established and may be amended by the County. The plans are financed on a pay-as-you-go basis. Participating agencies contribute an additional amount per each active employee to fund retiree health care. The Supervisor of Elections contributed $319,480 to the plan during the fiscal year to fund OPEB benefits.

The annual other postemployment benefit cost for both plans is calculated based on the Actuarial Accrued Liability contribution of the employer (AAL), an amount actuarially determined in accordance with GASB 75. The AAL represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. An actuarial valuation on the plan as a whole was performed as of September 30, 2019. The notes to the financial statements and required supplemental information of the County disclose additional information regarding the OPEB plan as a whole

(Continued)

NOTE 7 - RELATED-PARTY TRANSACTIONS

The Supervisor of Elections incurred costs and charges to the Board and other Constitutional Officers during the year ended September 30, 2021 for various services as follows:

Health/Dental insurance	$ 817,674
Risk financing	113,300
Other charges	781,010
	$ 1,711,984

The Board provided funding for the Supervisor of Elections that amounted to $10,148,040 for the year ended September 30, 2021. At September 30, 2021, the Supervisor of Elections had a payable due to the Board of $317,095 comprised of the following:

Distribution of excess fees	$ 268,279
Amounts due for various services	48,816
Total due to the Board	$ 317,095

The Supervisor of Elections also recorded a payable due to the Clerk of the Court and Comptroller for printing and reproduction services in the amount of $44,739.

NOTE 8 - COMMITMENTS AND CONTINGENCIES

Grant funds received by the Supervisor of Elections are subject to audit by grantor agencies. Audits of these grants may result in disallowed costs, which may constitute a liability of the Supervisor of Elections. In the opinion of management, disallowed costs, if any, would not be significant to the financial position of the Supervisor of Elections.

NOTE 9 - RISK MANAGEMENT

The County is exposed to various risks of loss, including but not limited to general liability, property and casualty, auto and physical damage, and workers' compensation. The County is substantially self-insured and accounts for and finances its risks of uninsured loss through an internal service fund. All liabilities associated with these self-insured risks are reported in the basic financial statements of the County. During the year ended September 30, 2021, the Supervisor of Elections was charged $113,300 by the County for participation in the risk management program.

Under this self-insured program, the County provides coverage for up to $1.5 million per claim for workers' compensation, auto, and general liability and claims under the self-insurance risk management fund. The County also has purchased outside excess coverage for up to $15 million in the aggregate. Negligence claims in excess of the statutory limits set in Section 768.28, *Florida Statutes*, which provide for limited sovereign immunity of $200,000/$300,000 per occurrence can only be recovered through an act of the State Legislature. There have been no significant reductions in insurance coverage in the last year. Settled claims have not exceeded commercial coverage in the last three years.

(Continued)

NOTE 9 - RISK MANAGEMENT (Continued)

The County is also self-insured for medical and dental claims covering all of its employees and their eligible dependents. As required by Section 112.081, *Florida Statutes*, retirees and their eligible dependents are provided the same health care coverage as is offered to active employees at the same premium cost (borne by the retiree) applicable to active employees. No excess insurance coverage has been acquired for these claims. An actuarial valuation is performed each year to estimate the amount needed to pay prior and future claims and to establish reserves.

REQUIRED SUPPLEMENTARY INFORMATION

PINELLAS COUNTY, FLORIDA
SUPERVISOR OF ELECTIONS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL (BUDGETARY BASIS) – GENERAL FUND
Year Ended September 30, 2021

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Government charges and fees	$ -	$ -	$ 185,171	$ 185,171
Total revenues	-	-	185,171	185,171
Expenditures				
General government				
Salaries and benefits	5,093,336	5,093,336	5,131,480	(38,144)
Commissions and fees	3,901	3,901	3,600	301
Intergovernmental services	114,800	114,800	115,718	(918)
Printing and reproduction	524,032	524,032	265,158	258,874
Rent	37,723	37,723	29,578	8,145
Maintenance	991,348	991,348	1,031,757	(40,409)
Postage and freight	345,015	345,015	313,435	31,580
Supplies	84,014	84,014	1,381,826	(1,297,812)
Travel	88,164	88,164	56,043	32,121
Communication services	25,220	25,220	31,805	(6,585)
Advertising	146,751	146,751	80,103	66,648
Dues, subscriptions, and publications	22,556	22,556	9,627	12,929
Contractual services	897,227	897,227	935,745	(38,518)
Capital outlay	1,401,953	1,773,953	705,363	1,068,590
Total expenditures	9,776,040	10,148,040	10,091,238	56,802
Excess (deficiency) of revenues over (under) expenditures	(9,776,040)	(10,148,040)	(9,906,067)	241,973
Other financing sources (uses)				
Transfer in				
Pinellas County, Florida Board of County Commissioners Appropriations	$ 9,776,040	10,148,040	10,148,040	-
Transfer out				
Distribution of excess fees to Pinellas County, Florida Board of County Commissioners	-	-	(268,279)	(268,279)
Total other financing sources (uses)	9,776,040	10,148,040	9,879,761	(268,279)
Net change in fund balance	-	-	(26,306)	(26,306)
Fund balance at beginning of year	-	-	65,800	65,800
Fund balance at end of year	$ -	$ -	$ 39,494	$ 39,494

See accompanying note to schedule.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – BUDGETARY PROCESS

Section 129.202, *Florida Statutes*, governs the preparation, adoption, and administration of the Pinellas County, Florida Supervisor of Elections' (the "Supervisor of Elections") annual budget. The Supervisor of Elections prepares a budget for the general fund and submits it to the Board of County Commissioners for approval. Any subsequent amendments must be approved by the Board. The annual budget serves as the legal authorization for expenditures. Expenditures may not legally exceed appropriations at the fund level. Appropriations lapse at year-end. Budgetary control is maintained at the departmental major object expenditure level. Budgetary changes within major object expenditure categories are made at the discretion of the Supervisor of Elections.

The original budget is the first complete appropriated budget. The final budget is the original budget adjusted by all reserves, transfers, allocations, supplemental appropriations, and other legally authorized changes applicable to the fiscal year, whenever legally authorized.

The Supervisor of Elections' budget is prepared under a basis of accounting that differs from accounting principles generally accepted in the United States of America (GAAP). Certain long-term unappropriated capital outlay obligations entered into by the Supervisor of Elections are not recognized as a liability under the budgetary basis of accounting; however, the entire obligation is recognized under GAAP, and debt service payments, capital outlays, and other financing sources are recorded as appropriate.

The actual results of operations in the statements of revenues, expenditures, and changes in fund balance – budget and actual (budgetary basis) - general fund are presented on a budgetary basis. There were no adjustments to convert the results of operations at the end of the year from the budgetary basis of accounting to the GAAP basis of accounting for 2021. The Federal Election Activities Grant Fund, the Ballots on Demand Grant Fund and the Special Fund do not have budgets.

COMPLIANCE REPORTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Julie Marcus
Supervisor of Elections
Pinellas County, Florida
Clearwater, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the General Fund, the Federal Election Activities Grant Fund, the Ballots on Demand Grant Fund, and the Special Fund of the Pinellas County, Florida Supervisor of Elections (the "Supervisor of Elections"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, and have issued our report thereon dated December 20, 2021. As discussed in Note 1, the financial statements were prepared for the purpose of complying with the financial reporting provisions of Section 218.39, *Florida Statutes*, and Chapter 10.550, *Rules of the Auditor General*. The financial statements present only each major fund and do not purport to, and do not, present fairly the financial position of the Supervisor of Elections, as of September 30, 2021, or the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the General Fund, the Federal Election Activities Grant Fund, the Ballots on Demand Grant Fund, and the Special Fund of the Supervisor of Elections' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the General Fund, the Federal Election Activities Grant Fund, the Ballots on Demand Grant Fund, and the Special Fund of the Supervisor of Elections' internal control. Accordingly, we do not express an opinion on the effectiveness of the General Fund, the Federal Election Activities Grant Fund, the Ballots on Demand Grant Fund, and the Special Fund of the Supervisor of Elections' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the General Fund, Federal Election Activities Grant Fund, Ballots on Demand Grant Fund and Special Fund information of the Supervisor of Elections' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Supervisor of Elections' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Supervisor of Elections' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Crowe LLP

Tampa, Florida
December 20, 2021

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting	
Material weakness identified?	No
Significant deficiencies identified not considered to be material weaknesses?	None Reported
Noncompliance material to financial statements noted?	No

SECTION II - CURRENT YEAR FINDINGS AND RECOMMENDATIONS

No such items to report.

SECTION III – PRIOR YEAR FINDINGS AND RECOMMENDATIONS

No such items to report.

MANAGEMENT LETTER ON INTERNAL CONTROL AND STATE REPORTING REQUIREMENTS

The Honorable Julie Marcus
Supervisor of Elections
Pinellas County, Florida
Clearwater, Florida

Report on the Financial Statements

We have audited the financial statements of the General Fund, the Federal Election Activities Grant Fund, the Ballots on Demand Grant Fund, and the Special Fund of the Pinellas County, Florida Supervisor of Elections (the "Supervisor of Elections"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Supervisor of Elections' financial statements, and have issued our report thereon dated December 20, 2021. As discussed in Note 1, the financial statements were prepared for the purpose of complying with the financial reporting provisions of Section 218.39, *Florida Statutes*, and Chapter 10.550, *Rules of the Auditor General*. The financial statements present only each major fund and do not purpose to, and do not, present fairly the financial position of the Supervisor of Elections, as of September 30, 2021, or the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Auditor's Responsibility

We conducted our audit in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and Chapter 10.550, *Rules of the Auditor General*.

Other Reports

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated December 20, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1, *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings and recommendations reported in the preceding annual financial audit.

Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The reporting entity is disclosed in Note 1 to the financial statements.

(Continued)

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Auditor General of the State of Florida, the Supervisor of Elections, and applicable management and is not intended to be and should not be used by anyone other than these specified parties.

Crowe LLP

Crowe LLP

Tampa, Florida
December 20, 2021

Crowe LLP
Independent Member Crowe Global

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, *FLORIDA STATUTES*

The Honorable Julie Marcus
Supervisor of Elections
Pinellas County, Florida
Clearwater, Florida

We have examined the Pinellas County, Florida Supervisor of Elections' (the "Supervisor of Elections") compliance with Section 218.415, *Florida Statutes*, concerning the investment of public funds during the year ended September 30, 2021. Management of the Supervisor of Elections is responsible for the Supervisor of Elections' compliance with the specified requirements. Our responsibility is to express an opinion on the Supervisor of Elections' compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Supervisor of Elections complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Supervisor of Elections complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Supervisor of Elections' compliance with specified requirements.

In our opinion, the Supervisor of Elections complied, in all material respects, with the requirements contained in Section 218.415, *Florida Statutes*, during the year ended September 30, 2021.

The purpose of this report is solely to comply with Chapter 10.550, *Rules of the Florida Auditor General*. Accordingly, this report is not suitable for any other purpose.

Crowe LLP

Crowe LLP

Tampa, Florida
December 20, 2021

PINELLAS COUNTY, FLORIDA
TAX COLLECTOR

FINANCIAL STATEMENTS

September 30, 2021

PINELLAS COUNTY, FLORIDA
TAX COLLECTOR
Clearwater, Florida

FINANCIAL STATEMENTS
September 30, 2021

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Crowe LLP
Independent Member Crowe Global

INDEPENDENT AUDITOR'S REPORT

The Honorable Charles W. Thomas, Tax Collector
Pinellas County, Florida
Clearwater, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the general fund and the aggregate remaining fund information of the Pinellas County, Florida Tax Collector (the "Tax Collector"), a component unit of Pinellas County, Florida, as of and for the year ended September 30, 2021, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

(Continued)

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the general fund and the aggregate remaining fund information of the Tax Collector, as of September 30, 2021, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matters

As discussed in Note 1, the financial statements were prepared for the purpose of complying with the financial reporting provisions of Section 218.39, *Florida Statutes*, and Chapter 10.550, *Rules of the Auditor General*. The financial statements present only the general fund and the aggregate remaining fund information and do not purport to, and do not, present fairly the financial position of the Pinellas County, Florida Tax Collector, as of September 30, 2021, or the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

As discussed in Note 1 to the financial statements, the Tax Collector Implemented GASB Statement No. 84, *Fiduciary Activities*. The principal objective of this Statement is to enhance the consistency and comparability of fiduciary activity reporting by state and local governments. It also is intended to improve the usefulness of fiduciary activity information primarily for assessing the accountability of governments in their roles as fiduciaries. Our opinion is not modified with respect to this matter.

Other Matter

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 16 and 17 be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Restriction on Use

Our report is intended solely for the information and use of the Tax Collector, the Board of County Commissioners of Pinellas County, Florida, and the Auditor General of the State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.

(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated December 16, 2021, on our consideration of the general fund and the aggregate remaining fund information of the Tax Collector's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Tax Collector's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the general fund and the aggregate remaining fund information of the Tax Collector's internal control over financial reporting and compliance.

Crowe LLP

Crowe LLP

Tampa, Florida
December 16, 2021

PINELLAS COUNTY, FLORIDA
TAX COLLECTOR
BALANCE SHEET – GENERAL FUND
September 30, 2021

ASSETS	
Cash	$ 21,684,921
Investments	35
Accounts receivable	82
Due from other governmental agencies	336
Total assets	$ 21,685,374
LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts payable	$ 107,503
Accrued liabilities	833,198
Due to Pinellas County, Florida Board of County Commissioners	19,592,374
Due to Pinellas County, Florida Constitutional Officers	500
Due to other governmental agencies	1,129,999
Due to individuals and businesses	21,800
Total liabilities	21,685,374
Fund balance	-
Total liabilities and fund balance	$ 21,685,374

See accompanying notes to financial statements.

PINELLAS COUNTY, FLORIDA
TAX COLLECTOR
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE – GENERAL FUND
September 30, 2021

Revenues	
Commissions and fees	$ 37,993,614
Miscellaneous	81,935
Total revenues	38,075,549
Expenditures	
General government	
Personal services	21,154,036
Operating	5,669,442
Capital outlay	573,120
Distribution of unused commissions and fees to other governmental agencies	1,129,099
Total expenditures	28,525,697
Excess of revenues over expenditures	9,549,852
Other financing use	
Transfer out	
Distribution of unused commissions and fees to the Pinellas County, Florida Board of County Commissioners	(9,549,852)
Net change in fund balance	-
Fund balance at beginning of year	-
Fund balance at end of year	$ -

See accompanying notes to financial statements.

PINELLAS COUNTY, FLORIDA
TAX COLLECTOR
STATEMENT OF FIDUCIARY
NET POSITION
September 30, 2021

Assets	
Cash	$ 26,784,876
Due from individuals and businesses	4,557,889
Due from other governmental agencies	16,233
Total assets	31,358,998
Liabilities	
Due to individuals and businesses	878,706
Due to other governmental agencies	30,480,292
Total liabilities	31,358,998
Net Position	$ -

See accompanying notes to financial statements.

PINELLAS COUNTY, FLORIDA
TAX COLLECTOR
STATEMENT OF CHANGES IN FIDUCIARY
NET POSITION
September 30, 2021

Additions	
Property taxes and fees collected, other governments	1,941,703,205
Property taxes and fees collected, individuals and businesses	2,477,645,106
License and tag fees collected, other governments	210,284,294
License and tag fees collected, individualas and businesses	6,160
Miscellaneous fees collected	35,550,527
Total Additions	4,665,189,292
Deductions	
Property taxes and fees collected, other governments	1,941,703,205
Property taxes and fees collected, individuals and businesses	2,477,645,106
License and tag fees collected, other governments	210,284,294
License and tag fees collected, individualas and businesses	6,160
Miscellaneous fees collected	35,550,527
Total Deductions	4,665,189,292
Change in Net Position	-
Net Position, beginning	-
Net Position, ending	$ -

See accompanying notes to financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES

The following is a summary of the significant accounting principles and policies used in the preparation of the accompanying financial statements.

Reporting Entity: The Pinellas County, Florida Tax Collector (the "Tax Collector") is an elected constitutional officer as provided for by the Constitution of the State of Florida. Pursuant to Section 195.087, *Florida Statutes*, the Tax Collector's budget is submitted to the Florida Department of Revenue for approval, and a copy is forwarded to the Pinellas County, Florida Board of County Commissioners (the "Board"). In addition, for financial reporting purposes, the Tax Collector is included in Pinellas County, Florida's (the "County") basic financial statements as a blended component unit of the County.

Basis of Presentation: These financial statements include the general fund and the custodial fund of the Tax Collector's office. The accompanying financial statements were prepared for purposes of complying with Section 218.39, *Florida Statutes,* and Chapter 10.550, *Rules of the Auditor General*.

Chapter 10.550, *Rules of the Auditor General*, requires the Tax Collector's financial statements to present only fund financial statements. Accordingly, due to the omission of government-wide financial statements and related disclosures, these financial statements do not constitute a complete presentation of the financial position of the Tax Collector as of September 30, 2021, and the changes in its financial position for the year then ended, in conformity with Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*, but otherwise constitute financial statements prepared in conformity with accounting principles generally accepted in the United States of America.

The Tax Collector utilizes the following fund types:

General Fund - A major governmental fund, is used to account for all revenues and expenditures applicable to the general operations of the Tax Collector that are not required either legally or by accounting principles generally accepted in the United States of America to be accounted for in another fund.

Fiduciary Fund - The custodial fund is custodial in nature and the economic resources measurement and full accrual basis apply. The custodial fund is used to account for assets held by the Tax Collector in a trustee capacity or as agent for individuals, private organizations, and other governments.

The custodial fund is used to account for the receipt and distribution of ad valorem taxes, tourist development taxes, special assessment non-ad valorem taxes, and other taxes collected for Pinellas County, Florida and other independent taxing authorities.

Additionally, this fund is used to account for the receipt and distribution of moneys collected for the following Florida agencies:

> *Department of Highway Safety and Motor Vehicles* - The Pinellas County, Florida Tax Collector serves as an agent for the Division of Motor Vehicles, processes title applications and transfers, renews and issues license plates and decals, handles boat transfers, and registers both pleasure and commercial boats on an annual basis. As an agent, the Tax Collector also issues driver licenses, commercial driver licenses, non-U.S. citizen licenses, and identification cards.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES (Continued)

Department of Revenue - Collects sales tax on vessels, motor vehicles, and Lemon Law fees.

Florida Fish and Wildlife Conservation Commission - Issues hunting and fishing permits and licenses.

Department of Health - As an agent, the Pinellas County, Florida Tax Collector issues birth certificates.

Department of Agriculture and Consumer Services - As an agent, the Pinellas County, Florida Tax Collector processes applications for concealed weapons licenses.

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund-Type Definitions*, requires that fund balances be reported in classifications based on whether the amounts are spendable or non-spendable. Spendable amounts are further classified as restricted, committed, assigned or unassigned based on the extent to which there are external and/or internal constraints on how fund balance amounts may be spent. GASB Statement No. 54 does not have an impact on the Tax Collector's financial statements since the Tax Collector does not maintain fund balances.

The Tax Collector has implemented GASB Statement No. 84, Fiduciary Activities, for the fiscal year ended September 30, 2021. This statement provides recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred to compel the Tax Collector to distribute fiduciary resources. An event that would compel the Tax Collector to disburse fiduciary resources occur when a demand for the resources had been made or when no further action, approval, or condition is required to be taken or met by beneficiary to release the assets. No adjustments to net position were made upon implementation of this Statement.

Basis of Accounting: Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement focus applied.

The modified accrual basis of accounting is followed by the Tax Collector for its general fund. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available to finance expenditures of the current period. Expenditures are recorded when the liability is incurred, except for accumulated vacation pay, which are not recorded until they become due.

Charges for services on the collection of property taxes are recognized as revenue in the fiscal year for which taxes are levied, provided they are collected within 60 days after the end of the fiscal year. Certain other miscellaneous revenues are recorded as revenues when received because they are generally not measurable until actually received. Investment earnings are recorded as earned.

Substantially all of the Tax Collector's revenues are received from taxing authorities. These moneys are virtually unrestricted and are revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt; earlier if the "susceptible to accrual" criteria are met.

Interest income and other revenues are recognized as they are earned and become measurable and available to pay liabilities of the current period.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES (Continued)

Florida Statutes provide that the amount by which revenues exceed annual expenditures be distributed to the Board following the fiscal year for which the funding was provided and during which other revenues were recognized.

Florida Statutes further provide that the excess of revenue over expenditures held by the Tax Collector be distributed to each governmental agency in the same portion as the commissions and fees paid by each governmental agency bear to total commission and fee revenues. The amounts of these distributions are recorded as liabilities and as expenditures in the accompanying financial statements.

The custodial fund is presented using the full accrual basis of accounting and the economic resources measurement focus.

Property Taxes: Taxes in Pinellas County are levied by the Board and other taxing authorities. The millage levies are determined on the basis of estimates of revenue needs and the total taxable valuations within the jurisdiction of the Board and other tax authorities. No aggregate ad valorem tax millage in excess of 10 mills on the dollar can be levied by the Board against property in the County as specified in Section 200.071, *Florida Statutes*.

Each year, the total taxable property valuation is established by the Pinellas County, Florida Property Appraiser, and the list of property assessments is submitted to the Florida Department of Revenue for approval. Taxes, assessed as of January 1 of each year, are due and payable on November 1 of each year or as soon thereafter as the assessment roll is opened for collection. Pursuant to Florida law, all owners of property have the responsibility of ascertaining the amount due and paying it before April 1 of the year following the year in which the tax was assessed.

Property Tax Collections: Chapter 197, *Florida Statutes*, governs property tax collections.

Current Taxes: All property taxes become due and payable on November 1 and are delinquent on April 1 of the following year. Discounts of 4%, 3%, 2%, and 1% are allowed for early payment in November through February, respectively.

Tax Deeds: The owner of a tax certificate may, after two years when the taxes have been delinquent (after April 1), file an application for tax deed sale. The County, as a certificate owner, is required to exercise similar procedures two years after taxes have been due (November 1). Tax deeds are issued to the highest bidder for the property, which is sold at public auction. The Clerk of the Circuit Court of the County administers these sales.

Cash and Investments: Cash consists of checking and savings accounts, collectively designated as cash deposits. Cash deposits are carried at cost.

The Tax Collector deposits cash in qualified public depositories. The deposits are fully insured by the Federal Deposit Insurance Corporation and/or secured by the multiple financial institution collateral pool established under Chapter 280, *Florida Statutes*. In accordance with these statutes, qualified public depositories are required to pledge eligible collateral in varying percentages. Any losses to public depositors are covered by applicable deposit insurance, by the sale of pledged securities and, if necessary, by assessments against other qualified public depositories.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES (Continued)

Section 218.415, *Florida Statutes*, authorizes the Tax Collector to invest in obligations of the U.S. government, its agencies and instrumentalities, and certain other investments. Investments are stated at fair value. As of September 30, 2021 the Tax Collector held no investments.

Compensated Absences: In accordance with GASB Statement No. 16, *Accounting for Compensated Absences*, the Tax Collector determines the liability for compensated absences, as well as certain other salary-related costs associated with the payment of compensated absences that are recorded and reported by the County in its basic financial statements. Vacation leave is accrued as a liability as the benefits are earned by the employees.

All full-time employees of the Tax Collector are entitled to vacation time with full pay. Employees are allowed to accumulate vacation leave with no maximum; however; upon termination, employees are paid out for no more than three times their annual accrual rate. Vacation payments are included in operating costs when the payments are made to the employees. The Tax Collector does not, nor is legally required to accumulate financial resources for these unmatured obligations. Accordingly, the liability for compensated absences is not reported in the general fund, but rather is reported in the basic financial statements of the County.

Capital Assets: Capital assets used in operations are capitalized in the basic financial statements of the County rather than in the general fund of the Tax Collector. Capital assets are items with individual costs of $5,000 or more with useful lives of more than one year. Upon acquisition, such assets are recorded as capital outlay expenditures in the general fund of the Tax Collector, and are capitalized at cost in the basic financial statements of the County. Capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. The Tax Collector maintains custodial responsibility for the capital assets it uses. No depreciation expense has been provided on capital assets in these financial statements. However, depreciation expense on these assets is recorded in the basic financial statements of the County.

NOTE 2 - CASH

At September 30, 2021, the carrying value of the Tax Collector's cash was:

	Carrying Value	Credit Rating
Cash on hand	$ 52,250	N/A
Demand deposits	48,417,547	N/A
Total cash	$ 48,469,797	

Such amounts are reported as $21,684,921 and $26,784,876 in the general fund and custodial fund, respectively.

Custodial Credit Risk: At September 30, 2021, the Tax Collector's deposits were entirely covered by federal depository insurance or by collateral pledged with the Chief Financial Officer of the State of Florida pursuant to Chapter 280, *Florida Statutes*. Under this chapter, in the event of default by a participating financial institution (a qualified public depository), all participating institutions are obligated to reimburse the governmental entity for any loss. In addition, the Tax Collector's investments are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form.

(Continued)

NOTE 3 - LEASE OBLIGATIONS

Operating Leases: The Tax Collector pays rent under operating leases for its various offices. These leases are cancelable if funds are not appropriated for their purpose and are not enforceable against a new administration.

The following is a schedule of future minimum lease payments under operating leases:

Fiscal Year Ending	
2022	$ 2,127,508
2023	2,147,748
2024	1,946,749
2025	1,983,704
2026	1,450,023
2027-2030	2,849,578
Total	$ 12,505,310

Rental expense, which includes insurance and real estate taxes required under the lease agreements, for all operating leases for the year ended September 30, 2021, was $2,126,798. There were no contingent rentals or sublease rentals associated subleases in effect at September 30, 2021.

NOTE 4 - ACCUMULATED COMPENSATED ABSENCES

The amount of vested accumulated compensated absences payable based upon the Tax Collector's annual leave policy is reported as a liability in the statement of net position in the County's basic financial statements.

The changes in accumulated compensated absences during the year ended September 30, 2021, were as follows:

Compensated absences at beginning of year	$ 953,784
Additions	1,435,572
Deductions	1,286,338
Compensated absences at end of year	$ 1,103,018

Of this liability, approximately $1,065,515 is expected to be paid within the fiscal year ended September 30, 2022.

(Continued)

NOTE 5 – EMPLOYEE RETIREMENT PLAN

Substantially all full-time employees of the Tax Collector are eligible to participate in the State of Florida Retirement System (the "System"), a cost-sharing, multiple-employer defined benefit plan administered by the State of Florida, Division of Retirement. The System is a defined benefit plan for all state, and participating county, district school board, community college, and university employees (the "Pension Plan"). The System also offers eligible employees participation in an alternative defined contribution plan (the "Investment Plan"). The Tax Collector participates in the Elected State Officers' Class. Contribution rates are established statewide for all participating governmental units. Accordingly, the actuarial information and related disclosures attributable to the Tax Collector's employees are not determinable. Employees participating in the Pension Plan who retire at or after age 62 with 6 years of credited service, or with 30 years of service regardless of age, are entitled to a retirement benefit payable monthly for life, equal to 1.6% for regular employees, 2.0% for senior management, and 3.0% for county elected officials for each year of credited service times their average final compensation. Average final compensation is the employee's average of the five highest fiscal years of salary earned during credited service. Vested employees may retire before age 62 and receive benefits that are reduced 5% for each year prior to normal retirement age. Employees participating in the Investment Plan are vested after one year of service with no age requirements. The System also provides death and disability benefits. Benefits are established by Section 121, *Florida Statutes* and Chapter 22B, *Florida Administrative Code*.

Effective July 1, 2011, employees participating in the System are required to contribute 3 percent of their eligible earnings on a pre-tax basis to the plan. Employees initially enrolled on or after July 1, 2011 become vested after 8 years of service instead of 6. Benefits are computed using the average of their highest 8 years of earnings instead of their highest 5 years. Normal retirement is based on 35 years of service regardless of age or at age 65 and vested for all classes except Special Risk Class members who must have 30 years of service regardless of age, or at age 60 and vested.
The Deferred Retirement Option Program ("DROP") is a program that provides an alternative method for payment of retirement benefits for a specified and limited period for members of the System, effective July 1, 1998. Under this program, the employee may retire and have their benefits accumulate in the Florida Retirement System Trust Fund, earning interest, while continuing to work for a System employer. The participation in the program does not change conditions of employment. When the DROP period ends, maximum of 60 months, employment must be terminated. At the time of termination of employment, the employee will receive payment of the accumulated DROP benefits and begin receiving their monthly retirement benefit (in the same amount determined at retirement adjusted, if applicable, by annual cost of living increases).

The System publishes an annual report that provides 10-year historical trend information about progress made in accumulating sufficient assets to pay benefits when due. This report may be obtained by writing to Division of Retirement, Research and Education Section, 1317 Winewood Boulevard, Building 8, Tallahassee, Florida 32399-1560, or by calling (877) 377-1737 or by accessing their internet site at: http://dms.myforida.com/human_resource_support/retirement/publications/system_infomation/annual_reports.
The Tax Collector is required to contribute an actuarially determined rate. The contribution requirements of the Tax Collector are established and may be amended by the State of Florida. The contribution rates are established by fiscal year, beginning each July 1. The contribution rates by job class were as follows: elected county officers 49.18%, regular 10%, senior management 27.29%, and DROP employees 16.98% from October 1, 2020 through June 30, 2021; and elected county officers 51.42%, regular 10.82%, senior management 29.01%, and DROP employees 18.34% through September 30, 2021. The Tax Collector's contributions to the plan for the years ended September 30, 2021 and 2020 were $1,565,960 and $1,366,181, respectively, equal to the required contributions for each year. The Tax Collector's portion of the net pension liability and the associated footnotes are not reported in the financial statements of the Tax Collector, but are reported in the basic financial statements of the County.

NOTE 6 - OTHER POST-EMPLOYMENT HEALTH CARE BENEFITS (OPEB) PLAN

Plan Description: The Tax Collector participates in a single-employer defined benefit health care plan that covers eligible retirees of the Board, all constitutional officers with the exception of the Sheriff, and the Pinellas County Planning Council. The Board administers the plan and establishes and may amend its benefits. The health care plan does not issue a stand-alone financial report; however, additional actuarial information regarding the plan as a whole is disclosed in the notes to the financial statements of the County.

The County pays a percentage of the premium for medical and dental insurance for the former employees with at least 10 years of service who retired prior to October 1, 2004, equivalent to that paid for active employees. For non-Medicare eligible retirees, employees enrolled in DROP and those within five years of normal System retirement prior to October 1, 2004, with ten years of service, the County will continue funding at the same level as active employees. For employees not part of the previously mentioned groups who retire on or after October 1, 2004, a health insurance subsidy based on length of service will be provided. The subsidy will range from 25.00% of the premium for ten years' service, increasing by 3.33% per year of service to 75.00% for 25 years or more, calculated on the single premium of the lowest cost plan.

Funding Policy: The contribution requirements of the plan members and the employers are established and may be amended by the County. The plans are financed on a pay-as-you-go basis. Participating agencies contribute an additional amount per each active employee to fund retiree health care. The Tax Collector contributed $916,804 to the plan during the fiscal year to fund OPEB benefits.

The annual other postemployment benefit cost for both plans is calculated based on the Actuarial Accrued Liability contribution of the employer (AAL), an amount actuarially determined in accordance with GASB 75. The AAL represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. An actuarial valuation on the plan as a whole was performed as of September 30, 2020. The notes to the financial statements and required supplemental information of the County disclose additional information regarding the OPEB plan as a whole.

NOTE 7 - RELATED-PARTY TRANSACTIONS

The Tax Collector incurred costs and charges to the Board during fiscal year 2021 for various services as follows:

Insurance	$ 5,348,335
Risk financing	156,365
Other charges	47,444
	$ 5,552,144

NOTE 7 - RELATED-PARTY TRANSACTIONS (Continued)

The Board paid commissions to the Tax Collector during the year ended September 30, 2021 that amounted to $25,656,730. At September 30, 2021, the Tax Collector had payables due to the Board of $19,592,374 comprised of the following:

Distribution of unused commissions and fees	$ 9,549,852
Amounts due for various services	299,793
Amounts collected on behalf of the Board	9,742,729
	$ 19,592,374

The Tax Collector also recorded a payable due to the Clerk of the Court and Comptroller for printing freight, postage and scanning services of $500.

NOTE 8 - COMMITMENTS AND CONTINGENCIES

Litigation: The Tax Collector is involved as a defendant or plaintiff in certain litigation and claims arising from the ordinary course of operations. Any judgments against the Tax Collector would be settled by the Board. In the opinion of the Tax Collector and legal counsel, the range of potential recoveries or liabilities will not materially affect the financial position of the Tax Collector as of September 30, 2021, or changes in its financial position for the year then ended.

NOTE 9 - RISK MANAGEMENT

The County is exposed to various risks of loss, including but not limited to general liability, property and casualty, auto and physical damage, and workers' compensation. The County is substantially self-insured and accounts for and finances its risks of uninsured loss through an internal service fund. All liabilities associated with these self-insured risks are reported in the basic financial statements of the County. During the year ended September 30, 2021, the Tax Collector was charged $156,365 by the County for participation in the risk management program.

Under this self-insured program, the County provides coverage for up to $1.5 million per claim for workers' compensation, auto, and general liability and claims under the self-insurance risk management fund. The County also has purchased outside excess coverage for up to $15 million in the aggregate. Negligence claims in excess of the statutory limits set in Section 768.28, *Florida Statutes*, which provide for limited sovereign immunity of $200,000/$300,000 per occurrence can only be recovered through an act of the Florida Legislature. There have been no significant reductions in insurance coverage in the last year. Settled claims have not exceeded commercial coverage in the last three years.

The County is also self-insured for medical and dental claims covering all of its employees and their eligible dependents. As required by Section 112.081, *Florida Statutes*, retirees and their eligible dependents are provided the same health care coverage as is offered to active employees at the same premium cost (borne by the retiree) applicable to active employees. No excess insurance coverage has been acquired for these claims. An actuarial valuation is performed each year to estimate the amount needed to pay prior and future claims and to establish reserves.

REQUIRED SUPPLEMENTARY INFORMATION

PINELLAS COUNTY, FLORIDA
TAX COLLECTOR
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL (BUDGETARY BASIS) – GENERAL FUND
Year Ended September 30, 2021

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Commissions and fees	$ 40,493,526	$ 40,493,526	$ 37,993,614	$ (2,499,912)
Miscellaneous	23,440	23,440	81,935	58,495
Total revenues	40,516,966	40,516,966	38,075,549	(2,441,417)
Expenditures				
General government:				
Personal services	23,007,600	23,007,600	21,154,036	1,853,564
Operating	6,768,008	6,827,962	5,669,442	1,158,520
Capital outlay	398,240	731,524	573,120	158,404
Total expenditures	30,173,848	30,567,086	27,396,598	3,170,488
Excess of revenues over expenditures	10,343,118	9,949,880	10,678,951	729,071
Other financing uses				
Distribution of unused commissions and fees to Pinellas County, Florida Board of County Commissioners	(9,205,375)	(8,855,393)	(9,549,852)	(694,459)
Distribution of unused commissions and fees to other governmental agencies	(1,137,743)	(1,094,487)	(1,129,099)	(34,612)
Total other financing uses	(10,343,118)	(9,949,880)	(10,678,951)	(729,071)
Excess of revenues over expenditures and other financing uses	$ -	$ -	$ -	$ -

See accompanying note.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – BUDGETARY PROCESS

Section 195.087, *Florida Statutes*, governs the preparation, adoption, and administration of the Pinellas County, Florida Tax Collector's (the "Tax Collector") annual budget. The Tax Collector prepares a budget for the general fund and submits it to the Florida Department of Revenue for approval. A copy of the approved budget is provided to the Pinellas County, Florida Board of County Commissioners (the "Board"). Any subsequent amendments must be approved by the Florida Department of Revenue. The annual budget serves as the legal authorization for expenditures. Expenditures may not legally exceed appropriations at the fund level. Appropriations lapse at year-end. Budgetary control is maintained at the departmental major object expenditure level. Budgetary changes within major object expenditure categories are made at the discretion of the Tax Collector.

The original budget is the first complete appropriated budget. The final budget is the original budget adjusted by all reserves, transfers, allocations, supplemental appropriations, and other legally authorized changes applicable to the fiscal year, whenever legally authorized.

The Tax Collector's budget is prepared on a basis of accounting that differs from accounting principles generally accepted in the United States of America ("GAAP"). Certain long-term unappropriated capital outlay obligations entered into by the Tax Collector are not recognized as a liability under the budgetary basis of accounting; however, the entire obligation is recognized under GAAP, and debt service payments, capital outlays, and other financing sources are recorded as appropriate.

There is also a difference between the budgetary basis of accounting and GAAP in the treatment of unused fee distributions to entities outside of Pinellas County, Florida's (the "County") reporting entity. On a budgetary basis, distributions of unused fees through these two funds are reported as other financing uses. On a GAAP basis, these distributions are reported as expenditures because there is a reduction in the new financial resources of the County.

The actual results of operations in the statement of revenues, expenditures, and changes in fund balance - budget and actual (budgetary basis) - general fund are presented on a budgetary basis. There were no transactions during the year that required adjustments to convert from the budgetary basis of accounting to the GAAP basis of accounting during the year ended September 30, 2021.

COMPLIANCE REPORTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Charles W. Thomas, Tax Collector
Pinellas County, Florida
Clearwater, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the general fund and the aggregate remaining fund information of the Pinellas County, Florida Tax Collector (the "Tax Collector"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, and have issued our report thereon dated December 16, 2021. As discussed in Note 1, the financial statements were prepared for the purpose of complying with the financial reporting provisions of Section 218.39, *Florida Statutes*, and Chapter 10.550, *Rules of the Auditor General*, and are not intended to be a complete presentation of the Tax Collector's assets, liabilities, revenues or expenses. Our opinion is not modified with respect to this matter.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the general fund and the aggregate remaining fund information of the Tax Collector's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the general fund and the aggregate remaining fund information of the Tax Collector's internal control. Accordingly, we do not express an opinion on the effectiveness of the general fund and the aggregate remaining fund information of the Tax Collector's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the general fund and the aggregate remaining fund information of the Tax Collector's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP

Crowe LLP

Tampa, Florida
December 16, 2021

MANAGEMENT LETTER ON INTERNAL CONTROL AND STATE REPORTING REQUIREMENTS

The Honorable Charles W. Thomas, Tax Collector
Pinellas County, Florida
Clearwater, Florida

Report on the Financial Statements

We have audited the financial statements of the general fund and the aggregate remaining fund information of the Pinellas County, Florida Tax Collector (the "Tax Collector"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, and have issued our report thereon dated December 16, 2021. As discussed in Note 1, the financial statements were prepared for the purpose of complying with the financial reporting provisions of Section 218.39, *Florida Statutes*, and Chapter 10.550, *Rules of the Auditor General*, and are not intended to be a complete presentation of Pinellas County, Florida Tax Collector's assets, liabilities, revenues or expenditures. Our opinion is not modified with respect to this matter.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, *Rules of the Auditor General.*

Other Report Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated December 16, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings and recommendations reported in the preceding annual financial audit.

Official Title and Legal Authority

Section 10.554(1)(i)4.,*Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The reporting entity is disclosed in Note 1 to the financial statements.

(Continued)

Financial Management

Section 10.554(1)(i)2, Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Auditor General of the State of Florida, the Tax Collector, and applicable management and is not intended to be and should not be used by anyone other than these specified parties.

Crowe LLP

Crowe LLP

Tampa, Florida
December 16, 2021

Crowe LLP
Independent Member Crowe Global

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, *FLORIDA STATUTES*

The Honorable Charles W. Thomas, Tax Collector
Pinellas County, Florida
Clearwater, Florida

We have examined the Pinellas County, Florida Tax Collector's (the "Tax Collector") compliance with Section 218.415, *Florida Statutes*, concerning the investment of public funds during the year ended September 30, 2021. Management of the Tax Collector is responsible for the Tax Collector's compliance with the specified requirements. Our responsibility is to express an opinion on the Tax Collector's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Tax Collector complied, in all material respects, with the specified requirements reference above. An examination involves performing procedures to obtain evidence about whether the Tax Collector complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Tax Collector's compliance with specified requirements.

In our opinion, the Tax Collector complied, in all material respects, with the requirements contained in Section 218.415, *Florida Statutes*, during the year ended September 30, 2021.

The purpose of this report is solely to comply with Chapter 10.550, *Rules of the Florida Auditor General*. Accordingly, this report is not suitable for any other purpose.

Crowe LLP

Crowe LLP

Tampa, Florida
December 16, 2021

PINELLAS COUNTY, FLORIDA
PROPERTY APPRAISER

FINANCIAL STATEMENTS

September 30, 2021

PINELLAS COUNTY, FLORIDA
PROPERTY APPRAISER
Clearwater, Florida

FINANCIAL STATEMENTS
September 30, 2021

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Crowe LLP
Independent Member Crowe Global

INDEPENDENT AUDITOR'S REPORT

The Honorable Mike Twitty, Property Appraiser
Pinellas County, Florida
Clearwater, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the general fund of the Pinellas County, Florida Property Appraiser (the "Property Appraiser"), a component unit of Pinellas County, Florida, as of and for the year ended September 30, 2021, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the general fund of the Property Appraiser as of September 30, 2021 and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

(Continued)

Emphasis of Matter

As discussed in Note 1, the financial statements were prepared for the purpose of complying with the financial reporting provisions of Section 218.39, *Florida Statutes*, and Chapter 10.550, *Rules of the Auditor General*. The financial statements present only the general fund and do not purport to, and do not, present fairly the financial position of the Pinellas County, Florida Property Appraiser, as of September 30, 2021, or the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matter

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 12 be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Restriction on Use

Our report is intended solely for the information and use of the Property Appraiser, the Board of County Commissioners of Pinellas County, Florida, and the Auditor General of the State of Florida, and is not intended to be and should not be used by anyone other than these specified parties***.***

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 14, 2021, on our consideration of the Property Appraiser's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Property Appraiser's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Property Appraiser's internal control over financial reporting and compliance.

Crowe LLP

Crowe LLP

Tampa, Florida
December 14, 2021

PINELLAS COUNTY, FLORIDA
PROPERTY APPRAISER
BALANCE SHEET – GENERAL FUND
September 30, 2021

	General Fund
ASSETS	
Cash	$ 1,101,335
Due from Pinellas County, Florida Board of County Commissioners	162,000
Prepaid items	2,519
Total assets	$ 1,265,854
LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts payable	$ 54,641
Accrued liabilities	476,469
Due to Pinellas County, Florida Board of County Commissioners	669,680
Due to Pinellas County, Florida constitutional officers	1,745
Due to other taxing districts	63,319
Total liabilities	1,265,854
Fund balance	-
Total liabilities and fund balance	$ 1,265,854

See accompanying notes to financial statements.

PINELLAS COUNTY, FLORIDA
PROPERTY APPRAISER
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE – GENERAL FUND
Year Ended September 30, 2021

	General Fund
Revenues	
Pinellas County, Florida Board of County Commissioners	$ 12,892,024
Other taxing districts	1,531,095
Interest	10
Other	1,696
Total revenues	14,424,825
Expenditures	
General government	
Salaries and benefits	12,194,237
Postage	163,668
Communications	27,404
Printing and reproduction	4,914
Repairs and maintenance	708,835
Travel	16,896
Office materials and supplies	96,218
Rentals and leases	48,305
Association dues	44,019
Education and training	159,068
Accounting services	19,500
Professional services	345,290
Distribution of excess fees to other taxing districts	63,319
Total expenditures	13,891,673
Excess of revenues over expenditures	533,152
Other financing use	
Transfer out	
Distribution of excess fees to Pinellas County, Florida Board of County Commissioners	(533,152)
Net change in fund balance	-
Fund balance at beginning of year	-
Fund balance at end of year	$ -

See accompanying notes to financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES

Reporting Entity: The Pinellas County, Florida Property Appraiser (the "Property Appraiser") is an elected constitutional officer as provided for by the Constitution of the State of Florida. Pursuant to Chapter 129, *Florida Statutes*, the Property Appraiser's budget is submitted to the Florida Department of Revenue for approval, and a copy is forwarded to the Pinellas County, Florida Board of County Commissioners (the "Board"). In addition, for financial reporting purposes, the Property Appraiser is included in Pinellas County, Florida's (the "County") basic financial statements as a blended component unit of the County.

Basis of Presentation: These financial statements include the general fund of the Property Appraiser's office. The accompanying financial statements were prepared for purposes of complying with Section 218.39, *Florida Statutes,* and Chapter 10.550, *Rules of the Auditor General*.

Chapter 10.550, *Rules of the Auditor General*, requires the Property Appraiser's financial statements to present only fund financial statements. Accordingly, due to the omission of government-wide financial statements and related disclosures, these financial statements do not constitute a complete presentation of the financial position of the Property Appraiser as of September 30, 2021, and the changes in its financial position for the year then ended, in conformity with Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*, but otherwise constitute financial statements prepared in conformity with accounting principles accepted in the United States.

The Property Appraiser utilizes the following fund type:

The general fund, a major governmental fund, is used to account for all revenues and expenditures applicable to the general operations of the Property Appraiser.

Basis of Accounting: Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement focus applied.

The modified accrual basis of accounting is followed by the Property Appraiser. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available to finance expenditures of the current period. Expenditures are recorded when the liability is incurred, except for accumulated sick and vacation pay, which are not recorded until paid.

Substantially all of the Property Appraiser's revenues are received from taxing authorities. These moneys are virtually unrestricted and are revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt; earlier if the "susceptible to accrual" criteria are met. The Property Appraiser considers revenues collected within 30 days after the balance sheet date to be available.

Interest income and other revenues are recognized as they are earned and become measurable and available to pay liabilities of the current period.

Florida Statutes provide that the amount by which revenues exceed annual expenditures be distributed to each governmental agency and the Board in the same portion as the fees paid by each governmental agency immediately following the fiscal year for which the funding was provided or following the fiscal year during which other revenues were recognized. Such excess is adjusted through future commissions.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES (Continued)

Cash: The Property Appraiser deposits cash in qualified public depositories. The deposits are fully insured by the Federal Deposit Insurance Corporation and/or secured by the multiple financial institution collateral pool established under Chapter 280, *Florida Statutes*. In accordance with these statutes, qualified public depositories are required to pledge eligible collateral in varying percentages. Any losses to public depositors are covered by applicable deposit insurance, by the sale of pledged securities and, if necessary, by assessments against other qualified public depositories.

Section 218.415, *Florida Statutes*, authorizes the Property Appraiser to invest in obligations of the U.S. government, its agencies and instrumentalities, and certain other investments.

Compensated Absences: In accordance with GASB Statement No. 16, *Accounting for Compensated Absences*, the Property Appraiser determines the liability for compensated absences, as well as certain other salary-related costs associated with the payment of compensated absences that are recorded and reported by the County in its basic financial statements. Vacation leave is accrued as a liability as the benefits are earned by the employees. Sick leave is accrued as a liability but only to the extent that it is probable that the Property Appraiser will compensate the employees for the benefits through cash payments at termination or retirement.

All full-time employees of the Property Appraiser are entitled to vacation time with full pay and prior to December 24, 1994, accumulated sick leave. Employees are allowed to accumulate vacation leave with no maximum; however, upon termination, employees are paid out for no more than three times their annual accrual rate and/or one-half of accumulated sick leave. Vacation and sick leave payments are included in operating costs when the payments are made to the employees. The Property Appraiser does not, nor is legally required to, accumulate financial resources for these unmatured obligations. Accordingly, the liability for compensated absences is not reported in the Property Appraiser's financial statements, but rather, is reported in the basic financial statements of the County.

Capital Assets: Capital assets used in operations are capitalized in the basic financial statements of the County rather than in the general fund of the Property Appraiser. Capital assets are items with individual costs of $5,000 or more with useful lives of more than one year. Upon acquisition, such assets are recorded as capital outlay expenditures in the general fund of the Property Appraiser, and are capitalized at cost in the basic financial statements of the County. Capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. The Property Appraiser maintains custodial responsibility for the capital assets it uses. No depreciation expense has been provided on capital assets in these financial statements. However, depreciation expense on these assets is recorded in the basic financial statements of the County.

Refund of Excess Fees: Florida Statutes further provide that the excess of revenues over expenditures held by the Property Appraiser be allocated to each governmental agency and the Board in the same proportion as the fees paid by each governmental agency bear to total fee revenues. The amount of this allocation is recorded as a liability and as either an expenditure or other financing use - transfer out, respectively, in the accompanying financial statements.

Fund Balance: GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund-Type Definitions*, requires that fund balances be reported in classifications based on whether the amounts are spendable or non-spendable. Spendable amounts are further classified as restricted, committed, assigned or unassigned based on the extent to which there are external and/or internal constraints on how fund balance amounts may be spent. GASB Statement No. 54 does not have an impact on the Property Appraiser's financial statements since the Property Appraiser does not maintain fund balances.

(Continued)

NOTE 2 - CASH

Cash presented in the accompanying financial statement consists of deposits with a carrying value of $1,101,335.

Custodial Credit Risk: At September 30, 2021, the Property Appraiser's deposits were entirely covered by federal depository insurance or by collateral pledged with the Chief Financial Officer of the State of Florida pursuant to Chapter 280, *Florida Statutes*. Under this chapter, in the event of default by a participating financial institution (a qualified public depository), all participating institutions are obligated to reimburse the governmental entity for any loss.

Credit Risk: The Property Appraiser's policy is to follow the guidance in Section 219.075, *Florida Statutes*, regarding the deposit of funds received and the investment of surplus funds. Sections 219.075 and 218.415, *Florida Statutes*, authorize the Property Appraiser to invest in the Local Government Surplus Funds Trust Fund or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; direct obligations of the United States Treasury; federal agencies and instrumentalities; or interest-bearing time deposits and savings accounts in banks organized under the laws of the United States and doing business situated in the State of Florida, savings and loans associations, which are under State supervision, or in federal savings and loan associations located in the State of Florida and organized under federal law and federal supervision, provided that any such deposits are secured by collateral as may be prescribed by law. Additionally, Florida Statutes allow local governments to place public funds with institutions that participate in a collateral pool under the Florida Security for Public Deposits Act. The pool is administered by the State Chief Financial Officer of the State of Florida, who may make additional assessments to ensure that no public funds will be lost.

NOTE 3 - ACCUMULATED COMPENSATED ABSENCES

The amount of vested accumulated compensated absences payable based upon the Property Appraiser's annual leave and sick pay policy, is reported as a liability in the statement of net position in the County's basic financial statements. The changes in accumulated compensated absences during the year ended September 30, 2021 were as follows:

Compensated absences at beginning of year	$ 1,185,781
Additions	695,285
Retirements	737,738
Compensated absences at end of year	$ 1,143,328

The entire balance is expected to be paid within a year.

(Continued)

NOTE 4 - EMPLOYEE RETIREMENT PLAN

Substantially all full-time employees of the Property Appraiser are eligible to participate in the State of Florida Retirement System (System), a cost-sharing, multiple-employer defined benefit plan administered by the State of Florida, Division of Retirement. The System is a defined benefit plan for all state, and participating county, district school board, community college, and university employees (Pension Plan). The System also offers eligible employees participation in an alternative defined contribution plan (Investment Plan). The Property Appraiser participates in the Elected State Officers' Class. Contribution rates are established statewide for all participating governmental units. Accordingly, the actuarial information and related disclosures attributable to the Property Appraiser's employees are not determinable. Employees participating in the Pension Plan who retire at or after age 62 with 6 years of credited service, or with 30 years of service regardless of age, are entitled to a retirement benefit payable monthly for life, equal to 1.6% for regular employees, 2.0% for senior management, and 3.0% for county elected officials for each year of credited service times their average final compensation. Average final compensation is the employee's average of the five highest fiscal years of salary earned during credited service. Vested employees may retire before age 62 and receive benefits that are reduced 5% for each year prior to normal retirement age. Employees participating in the Investment Plan are vested after one year of service with no age requirements. The System also provides death and disability benefits. Benefits are established by Section 121, *Florida Statutes* and Chapter 22B, *Florida Administrative Code*.

Effective July 1, 2011, employees participating in the System are required to contribute 3 percent of their eligible earnings on a pre-tax basis to the plan. Employees initially enrolled on or after July 1, 2011 become vested after 8 years of service instead of 6. Benefits are computed using the average of their highest 8 years of earnings instead of their highest 5 years. Normal retirement is based on 35 years of service regardless of age or at age 65 and vested for all classes except Special Risk Class members who must have 30 years of service regardless of age, or at age 60 and vested.

The Deferred Retirement Option Program (DROP) is a program that provides an alternative method for payment of retirement benefits for a specified and limited period for members of the System, effective July 1, 1998. Under this program, the employee may retire and have their benefits accumulate in the Florida Retirement System Trust Fund, earning interest, while continuing to work for a system employer. The participation in the program does not change conditions of employment. When the DROP period ends, maximum of 60 months, employment must be terminated. At the time of termination of employment, the employee will receive payment of the accumulated DROP benefits and begin receiving their monthly retirement benefit (in the same amount determined at retirement adjusted, if applicable, by annual cost of living increases).

The System publishes an annual report that provides 10-year historical trend information about progress made in accumulating sufficient assets to pay benefits when due. This report may be obtained by writing to Division of Retirement, Research and Education Section, 1317 Winewood Boulevard, Building 8, Tallahassee, Florida 32399-1560, or by calling (877) 377-1737 or by accessing their internet site at: http://dms.myforida.com/human_resource_support/retirement/publications/system_infomation/annual_reports.

(Continued)

NOTE 4 - EMPLOYEE RETIREMENT PLAN (Continued)

The Property Appraiser is required to contribute an actuarially determined rate. The contribution requirements of the Property Appraiser are established and may be amended by the State of Florida. The contribution rates are established by fiscal year, beginning each July 1. The contribution rates by job class were as follows: elected county officers 49.18%, regular 10.00%, senior management 27.29%, and DROP employees 16.98% from October 1, 2020 through June 30, 2021; and elected county officers 51.42%, regular 10.82%, senior management 29.01%, and DROP employees 18.34% from July 1, 2021 through September 30, 2021. The Property Appraiser's contributions to the plan for the years ended September 30, 2021 and 2020 were $1,089,432 and $943,713, respectively, equal to the required contributions for each year. This represents 14.08% and 12.23% of covered payroll, respectively. The Property Appraiser's portion of the net pension liability and the associated footnotes are not reported in the financial statements of the Property Appraiser, but are reported in the basic financial statements of the County.

NOTE 5 - OTHER POST-EMPLOYMENT HEALTH CARE BENEFITS (OPEB) PLAN

Plan Description: The Property Appraiser participates in a single-employer defined benefit health care plan that covers eligible retirees of the Board, all constitutional officers with the exception of the Sheriff, and the Pinellas County Planning Council. The Board administers the plan and establishes the benefits. The health care plan does not issue a stand-alone financial report; however, additional actuarial information regarding the plan as a whole is disclosed in the notes to the financial statements of the County.

The County pays a percentage of the premium for medical and dental insurance for former employees with at least ten years of service who retired prior to October 1, 2004, equivalent to that paid for active employees. For non-Medicare eligible retirees, employees enrolled in DROP and those within five years of normal System retirement prior to October 1, 2004, with 10 years of service, the County will continue funding at the same level as active employees. For employees not part of the previously mentioned groups who retire on or after October 1, 2004, a health insurance subsidy based on length of service will be provided. The subsidy will range from 25.00% of the premium for ten years' service, increasing by 3.33% per year of service to 75.00% for 25 years of more, calculated on the single premium of the lowest cost plan.

Funding Policy: The contribution requirements of the plan members and the employers are established and may be amended by the County. The plans are financed on a pay-as-you-go basis. Participating agencies contribute an additional amount per each active employee to fund retiree health care. The Property Appraiser contributed $421,784 to the plan during fiscal year 2021 to fund OPEB benefits.

The annual other postemployment benefit cost for both plans is calculated based on the Actuarial Accrued Liability contribution of the employer (AAL), an amount actuarially determined in accordance with GASB 75. The AAL represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. An actuarial valuation on the plan as a whole was performed as of October 1, 2020. The notes to the financial statements and required supplemental information of the County disclose additional information regarding the OPEB plan as a whole.

(Continued)

NOTE 6 - RELATED-PARTY TRANSACTIONS

The Property Appraiser incurred costs and charges to the Board during the year ended September 30, 2021 for various services as follows:

Health insurance	$ 2,483,406
Workers' compensation (Risk Mgt)	81,510
	$ 2,564.916

The Board provided funding for the Property Appraiser that amounted to $12,892,024 for the year ended September 30, 2021. At September 30, 2021, the Property Appraiser had a payable due to the Board of $669,680, comprised of the following:

Distribution of excess fees	$ 533,152
Amounts due for various services	136,528
Total due to the Board	$ 669,680

The Property Appraiser also recorded a due from the Board for the year ended September 30, 2021 of $162,000 for the TRIM postage paid by the PAO but not reimbursed prior to year-end.

The Property Appraiser also recorded a payable due to the Clerk of the Circuit Court and Comptroller for printing, freight, postage and scanning services of $1,745.

NOTE 7 - RISK MANAGEMENT

The County is exposed to various risks of loss, including but not limited to general liability, property and casualty, auto and physical damage, and workers' compensation. The County is substantially self-insured and accounts for and finances its risks of uninsured loss through an internal service fund. All liabilities associated with these self-insured risks are reported in the basic financial statements of the County. During the year ended September 30, 2021, the Property Appraiser was charged $81,510 by the County for participation in the risk management program.

Under this self-insured program, the County provides coverage for up to $1.5 million per claim for workers' compensation, auto, and general liability and claims under the self-insurance risk management fund. The County also has purchased outside excess coverage for up to $15 million in the aggregate. Negligence claims in excess of the statutory limits set in Section 768.28, *Florida Statutes*, which provide for limited sovereign immunity of $200,000/$300,000 per occurrence can only be recovered through an act of the State Legislature. There have been no significant reductions in insurance coverage in the last year. Settled claims have not exceeded commercial coverage in the last three years.

The County is also self-insured for medical and dental claims covering all of its employees and their eligible dependents. As required by Section 112.081, *Florida Statutes*, retirees and their eligible dependents are provided the same health care coverage as is offered to active employees at the same premium cost (borne by the retiree) applicable to active employees. No excess insurance coverage has been acquired for these claims. An actuarial valuation is performed each year to estimate the amount needed to pay prior and future claims and to establish reserves.

(Continued)

NOTE 8 - CLAIMS AND CONTINGENCIES

Litigation: The Property Appraiser is involved as a defendant or plaintiff in certain litigation and claims arising from the ordinary course of operations. In the opinion of the Property Appraiser and legal counsel, the range of potential recoveries or liabilities will not materially affect the financial position of the Property Appraiser as of September 30, 2021, or changes in its financial position for the year then ended.

REQUIRED SUPPLEMENTARY INFORMATION

PINELLAS COUNTY, FLORIDA
PROPERTY APPRAISER
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL (BUDGETARY BASIS) – GENERAL FUND
Year Ended September 30, 2021

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Pinellas County, Florida				
Board of County Commissioners	$ 12,892,024	$ 12,892,024	$ 12,892,024	$ -
Other taxing districts	1,531,095	1,531,095	1,531,095	-
Interest	-	-	10	10
Other	-	-	1,696	1,696
Total revenues	14,423,119	14,423,119	14,424,825	1,706
Expenditures				
General government				
Salaries and benefits	13,180,199	12,762,199	12,194,237	567,962
Postage	147,730	164,730	163,668	1,062
Communications	24,700	27,700	27,404	296
Printing and reproduction	15,000	5,000	4,914	86
Repairs and maintenance	505,758	710,758	708,835	1,923
Travel	32,217	17,217	16,896	321
Office materials and supplies	60,500	96,500	96,218	282
Rentals and leases	50,000	49,000	48,305	695
Association dues	32,600	44,600	44,019	581
Education and training	124,715	160,715	159,068	1,647
Accounting services	20,000	20,000	19,500	500
Professional services	219,700	354,700	345,290	9,410
Capital outlay	10,000	10,000	-	10,000
Total expenditures	14,423,119	14,423,119	13,828,354	594,765
Excess of revenues over expenditures	-	-	596,471	596,471
Other financing uses				
Distribution of excess fees to Pinellas County, Florida Board of County Commissioners	-	-	(533,152)	(533,152)
Distribution of excess fees to other taxing districts	-	-	(63,319)	(63,319)
Total other financing uses	-	-	(596,471)	(596,471)
Excess of revenues over expenditures and other financing uses	$ -	$ -	$ -	$ -

See accompanying note

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - BUDGETARY PROCESS

Section 195.087, *Florida Statutes*, governs the preparation, adoption, and administration of the Pinellas County, Florida Property Appraiser's (the "Property Appraiser") annual budget. The Property Appraiser prepares a budget for the general fund and submits it to the Florida Department of Revenue for approval. A copy of the approved budget is provided to the Board of County Commissioners. Any subsequent amendments must be approved by the Florida Department of Revenue. The annual budget serves as the legal authorization for expenditures. Expenditures may not legally exceed appropriations at the fund level. Appropriations lapse at year-end. Budgetary control is maintained at the departmental major object expenditure level. Budgetary changes within major object expenditure categories are made at the discretion of the Property Appraiser.

The original budget is the first complete appropriated budget. The final budget is the original budget adjusted by all reserves, transfers, allocations, supplemental appropriations, and other legally authorized changes applicable to the fiscal year, whenever legally authorized.

The Property Appraiser's budget is prepared under a basis of accounting that differs from accounting principles generally accepted in the United States of America (GAAP). Certain long-term unappropriated capital outlay obligations entered into by the Property Appraiser are not recognized as a liability under the budgetary basis of accounting; however, the entire obligation is recognized under GAAP, and debt service payments, capital outlays, and other financing sources are recorded as appropriate.

There is also a difference between the budgetary basis of accounting and GAAP in the treatment of unused fee distributions to entities outside of Pinellas County, Florida's (the "County") financial reporting entity. On a budgetary basis, distributions of unused fees are reported as other financing uses. On a GAAP basis, these distributions are reported as expenditures because there is a reduction in the new financial resources of the County.

COMPLIANCE REPORTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Mike Twitty, Property Appraiser
Pinellas County, Florida
Clearwater, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the general fund of the Pinellas County, Florida Property Appraiser (the "Property Appraiser"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Property Appraiser's financial statements, and have issued our report thereon dated December 14, 2021. As discussed in Note 1, the financial statements were prepared for the purpose of complying with the financial reporting provisions of Section 218.39, *Florida Statutes*, and Chapter 10.550, *Rules of the Auditor General*, and are not intended to be a complete presentation of Pinellas County, Florida Property Appraiser's assets, liabilities, revenues or expenditures. Our opinion is not modified with respect to this matter.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Property Appraiser's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Property Appraiser's internal control. Accordingly, we do not express an opinion on the effectiveness of the Property Appraiser's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Property Appraiser's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP

Crowe LLP

Tampa, Florida
December 14, 2021

MANAGEMENT LETTER ON INTERNAL CONTROL
AND STATE FINANCIAL REPORTING REQUIREMENTS

The Honorable Mike Twitty, Property Appraiser
Pinellas County, Florida
Clearwater, Florida

Report on the Financial Statements

We have audited the financial statements of the general fund of the Pinellas County, Florida Property Appraiser (the "Property Appraiser"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Property Appraiser's financial statements, and have issued our report thereon dated December 14, 2021. As discussed in Note 1, the financial statements were prepared for the purpose of complying with the financial reporting provisions of Section 218.39, *Florida Statutes*, and Chapter 10.550, *Rules of the Auditor General*, and are not intended to be a complete presentation of Pinellas County, Florida Property Appraiser's assets, liabilities, revenues or expenditures. Our opinion is not modified with respect to this matter.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, *Rules of the Auditor General.*

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated December 14, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings and recommendations reported in the preceding annual financial audit.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.
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(Continued)

Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Auditor General of the State of Florida, the Property Appraiser, and applicable management and is not intended to be and should not be used by anyone other than these specified parties.

Crowe LLP

Crowe LLP

Tampa, Florida
December 14, 2021

Crowe LLP
Independent Member Crowe Global

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, *FLORIDA STATUTES*

The Honorable Mike Twitty, Property Appraiser
Pinellas County, Florida
Clearwater, Florida

We have examined the Pinellas County, Florida Property Appraiser's (the "Property Appraiser") compliance with Section 218.415, *Florida Statutes*, concerning the investment of public funds during the year ended September 30, 2021. Management of the Property Appraiser is responsible for the Property Appraiser's compliance with those specific requirements. Our responsibility is to express an opinion on the Property Appraiser's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Property Appraiser complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Property Appraiser complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Property Appraiser's compliance with specified requirements.

In our opinion, the Property Appraiser complied, in all material respects, with the requirements contained in Section 218.415, *Florida Statutes*, during the year ended September 30, 2021.

The purpose of this report is solely to comply with Chapter 10.550, *Rules of the Florida Auditor General*. Accordingly, this report is not suitable for any other purpose.

Crowe LLP

Crowe LLP

Tampa, Florida
December 14, 2021

PINELLAS COUNTY, FLORIDA
SHERIFF

FINANCIAL STATEMENTS

September 30, 2021
(With Summarized Financial Information
for the year ended September 30, 2020)

PINELLAS COUNTY, FLORIDA SHERIFF
Largo, Florida

FINANCIAL STATEMENTS
September 30, 2021
(With Summarized Financial Information for the year ended September 30, 2020)

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PINELLAS COUNTY, FLORIDA SHERIFF
Largo, Florida

FINANCIAL STATEMENTS
September 30, 2021
(With Summarized Financial Information for the year ended September 30, 2020)

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Crowe LLP
Independent Member Crowe Global

INDEPENDENT AUDITOR'S REPORT

Sheriff Bob Gualtieri
Pinellas County, Florida Sheriff
Largo, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Pinellas County, Florida Sheriff (the "Sheriff"), a component unit of Pinellas County, Florida (County) as of and for the year ended September 30, 2021, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

(Continued)

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Sheriff, as of September 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matters

As discussed in Note 1, the financial statements were prepared for the purpose of complying with the financial reporting provisions of Section 218.39, *Florida Statutes*, and Chapter 10.557(3), *Rules of the Auditor General*. The financial statements present only each major fund and the aggregate remaining fund information and do not purport to, and do not, present fairly the financial position of the Sheriff, as of September 30, 2021, the changes in its financial position or, where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

As discussed in Note 13 to the financial statements, in January 2017, the GASB issued Statement No. 84, *Fiduciary Activities*. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on whether a government is controlling the assets of the fiduciary activity and the beneficiaries with whom a fiduciary relationship exists. Beginning net position was restated as part of the implementation of this standard. Our opinions are not modified with respect to this matter.

Other Matters

Report on Summarized Comparative Information

We have previously audited the Sheriff's 2020 financial statements, and we expressed unmodified audit opinions on the respective financial statements of each major fund and the aggregate remaining fund information in our report dated January 12, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2020 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedules and schedule of changes in the total OPEB liability and related ratios on pages 29 through 34 be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

(Continued)

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Sheriff's financial statements. The other financial information on pages 35 through 46 is presented for purposes of additional analysis and are not a required part of the financial statements.

The other financial information on pages 35 through 46 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other financial information on pages 35 through 46 are fairly stated, in all material respects, in relation to the financial statements as a whole.

Restriction on Use

Our report is intended solely for the information and use of the Sheriff, the Board of County Commissioners of Pinellas County, Florida, and the Auditor General of the State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated January 10, 2022 on our consideration of the Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Sheriff's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control over financial reporting and compliance.

Crowe LLP

Crowe LLP

Tampa, Florida
January 10, 2022

PINELLAS COUNTY, FLORIDA SHERIFF
BALANCE SHEET – GOVERNMENTAL FUNDS
September 30, 2021
(With Summarized Financial Information for the Year Ended September 30, 2020)

	General Fund	Commissary Fund	Florida Dept. of Children and Families Fund	Secondary Employment Fund	Capital Equipment Fund	Nonmajor Special Revenue Funds	Totals 2021	Totals 2020
ASSETS								
Cash and cash equivalents	$ 14,942,171	$ 1,784,961	$ 672,912	$ 426,532	$ 3,835,560	$ 1,509,754	$ 23,171,890	$ 24,835,491
Investments	-	-	-	-	-	20,515	20,515	21,422
Accounts receivable	260,029	467,882	-	41,473	-	-	769,384	142,935
Due from Pinellas County, Florida Board of County Commissioners	24,479,638	-	-	120,016	-	31,189	24,630,843	22,591,117
Due from Pinellas County, Florida Constitutional Officers	-	-	-	-	-	-	-	-
Due From Pinellas County, Florida Clerk of the Circuit Court						-	-	-
Due from other governments	1,702,107	-	-	35,382	-	-	1,737,489	1,865,807
Inventory	1,175,065	-	-	-	836,854	-	2,011,919	1,339,517
Other assets	2,329,577	-	-	-	-	-	2,329,577	82,673
Total assets	$ 44,888,587	$ 2,252,843	$ 672,912	$ 623,403	$ 4,672,414	$ 1,561,458	$ 54,671,617	$ 50,878,962
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
Liabilities:								
Accounts payable and accrued expenses	$ 2,882,986	$ 179,084	$ 30,517	$ 56,205	$ 104,264	$ 5,827	$ 3,258,883	$ 2,834,186
Accrued salaries and fringe benefits	11,489,703	94,298	364,040	169,855	-	13,414	12,131,310	11,303,531
Unearned revenue	-	-	-	76,032	-	-	76,032	654,850
Due to Pinellas County, Florida Board of County Commissioners	2,683,056	-	-	-	-	-	2,683,056	2,361,828
Due to Pinellas County, Florida Clerk of the Circuit Court	55,345	-	2,641	-	-	1,259	59,245	35,721
Due to other governments	260,494	3,395	1,419	1,430		-	266,738	291,249
Due to other funds	26,341,938	-	-	-	-	-	26,341,938	26,444,939
Other current liabilities	-	-	-	-	-	123,729	123,729	54,228
Total liabilities	43,713,522	276,777	398,617	303,522	104,264	144,229	44,940,931	43,980,532
Deferred Inflows of resources:								
Advanced grant funding	-	-	274,295	-	-	-	274,295	513,321
Total deferred inflows of resources	-	-	274,295	-	-	-	274,295	513,321
Fund balances:								
Nonspendable: Inventory	1,175,065	-	-	-	836,854	-	2,011,919	1,339,517
Spendable: Restricted	-	1,976,066	-	319,881	3,731,296	1,417,229	7,444,472	5,045,592
Total fund balances	1,175,065	1,976,066	-	319,881	4,568,150	1,417,229	9,456,391	6,385,109
Total liabilities, deferred inflows of resources and fund balances	$ 44,888,587	$ 2,252,843	$ 672,912	$ 623,403	$ 4,672,414	$ 1,561,458	$ 54,671,617	$ 50,878,962

See accompanying notes to financial statements.

PINELLAS COUNTY, FLORIDA SHERIFF
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
Year Ended September 30, 2021
(With Summarized Financial Information for the Year Ended September 30, 2020)

	General Fund	Commissary Fund	Florida Dept. of Children and Families Fund	Secondary Employment Fund	Capital Equipment Fund	Nonmajor Special Revenue Funds	Totals 2021	Totals 2020
Revenues:								
Program revenue	$ -	$ -	$ 12,587,437	$ -	$ -	$ 108,504	$ 12,695,941	$ 12,053,014
Traffic fine revenue	-	-	-	-	-	134,228	134,228	122,332
Charges for services	-	-	-	2,421,462	-	592,890	3,014,352	2,175,055
Merchandise sales	-	2,022,048	-	-	-	-	2,022,048	1,667,021
Inmate phones	-	1,741,074	-	-	-	-	1,741,074	1,454,286
Interest and other revenue	1,762,776	54,255	-	340	1,839	164,900	1,984,110	2,780,384
Total revenues	1,762,776	3,817,377	12,587,437	2,421,802	1,839	1,000,522	21,591,753	20,252,092
Expenditures:								
Salaries:								
Sheriff	181,887	-	-	-	-	-	181,887	174,475
Deputies and assistants	181,233,085	1,523,439	8,009,584	2,209,120	-	214,752	193,189,980	185,908,583
Employee fringe benefits	97,901,902	791,649	3,093,110	224,728	-	74,548	102,085,937	106,249,680
Operating expenditures:								
Professional services	8,000,233	4,005	185,219	-	-	436	8,189,893	5,992,208
Accounting and auditing	49,430	949	-	-	-	-	50,379	51,326
Other contractual services	15,541,966	-	43,242	5,577	-	284,847	15,875,632	12,347,040
Investigations	269,821	-	-	-	-	2,450	272,271	226,785
Travel and per diem	205,862	2,030	5,614	-	-	31,605	245,111	256,751
Communication services	1,214,446	130,733	117,377	-	-	5,371	1,467,927	1,128,314
Transportation	85,455	-	-	-	-	71	85,526	93,102
Utilities	18,411	-	-	-	-	-	18,411	16,410
Rentals and leases	424,063	9,633	497,149	-	-	3,925	934,770	924,965
Insurance	1,307,666	432	216	108	-	535	1,308,957	1,255,151
Repairs and maintenance	2,785,673	-	57,784	-	-	-	2,843,457	2,379,501
Printing and binding	56,512	301	7,195	10	-	2,032	66,050	49,058
Promotional activities	150,055	-	599	-	-	24,576	175,230	484,882
Other charges and obligations	3,463,605	1,275	27,151	8,414	-	2,203	3,502,648	2,808,214
Office supplies	1,187,964	10,420	25,643	518	-	1,157	1,225,702	1,738,816
Operating supplies	5,613,913	561,544	97,918	-	-	16,269	6,289,644	5,546,313
Books, publications, and dues	200,891	33,525	-	-	-	480	234,896	261,349
Training	508,170	2,076	415,028	-	-	-	925,274	1,022,326
Indirect costs	-	-	-	-	-	-	-	17,770
Capital outlay	5,663,810	296,980	4,608	-	5,062,937	-	11,028,335	9,978,689
Debt Service-principal and interest	7,669,698	-	-	-	-	-	7,669,698	6,222,052
Total expenditures	333,734,518	3,368,991	12,587,437	2,448,475	5,062,937	665,257	357,867,615	345,133,760
Excess (deficiency) of revenues over (under) expenditures	(331,971,742)	448,386	-	(26,673)	(5,061,098)	335,265	(336,275,862)	(324,881,668)
Other financing sources (uses):								
Transfers in:								
Pinellas County, Florida Board of County Commissioners appropriations	331,778,620	-	-	-	-	-	331,778,620	319,831,355
Installment Contract Proceeds	-	-	-	-	6,703,000	-	6,703,000	-
Sale of Surplus Property	612,136	-	-	-	-	-	612,136	264,051
Transfers out:								
Distribution of excess appropriations to Pinellas County, Florida Board of County Commissioners	(419,014)	-	-	-	-	-	(419,014)	(210,496)
Total other financing sources (uses)	331,971,742	-	-	-	6,703,000	-	338,674,742	319,884,910
Net change in fund balance	-	448,386	-	(26,673)	1,641,902	335,265	2,398,880	(4,996,758)
Fund balances – beginning of year	1,334,434	1,527,680	-	346,554	2,094,477	1,081,964	6,385,109	11,825,215
Increase (decrease) in reserve for inventory	(159,369)	-	-	-	831,771	-	672,402	(443,348)
Fund balances – end of year	$ 1,175,065	$ 1,976,066	$ -	$ 319,881	$ 4,568,150	$ 1,417,229	$ 9,456,391	$ 6,385,109

See accompanying notes to financial statements.

PINELLAS COUNTY, FLORIDA SHERIFF
STATEMENT OF NET POSITION - INTERNAL SERVICE FUND
September 30, 2021
(With Summarized Financial Information for the Year Ended September 30, 2020)

	September 30	
	2021	2020
Assets		
Cash and cash equivalents	$ 20,199,219	$ 11,954,122
Investments	7,338,813	7,619,863
Accounts receivable	285,744	581,413
Due from other funds	26,341,938	26,444,939
Advance to claims administrator	1,001,736	988,000
Total assets	55,167,450	47,588,337
Liabilities		
Current Liabilities:		
Accounts payable	747,343	282,987
Claims payable	4,115,191	3,981,087
Unearned revenue	1,994,043	12,440
Total liabilities	6,856,577	4,276,514
Net position - unrestricted	$ 48,310,873	$ 43,311,823

See accompanying notes to financial statements.

PINELLAS COUNTY, FLORIDA SHERIFF
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - INTERNAL SERVICE FUND
Year Ended September 30, 2021
(With Summarized Financial Information for the Year Ended September 30, 2020)

	Year Ended September 30	
	2021	2020
Operating revenues:		
Charges for services	$ 48,280,447	$ 54,224,437
Total operating revenue	48,280,447	54,224,437
Operating expenses:		
Contract services	42,751,509	41,090,843
Other operating expenses	2,280,789	2,186,071
Total operating expenses	45,032,298	43,276,914
Operating income	3,248,149	10,947,523
Nonoperating revenues (expenses):		
Interest revenue	85,539	123,824
Gain (loss) on investments	(312,435)	261,699
Investment expense	(54,154)	(54,403)
Total nonoperating revenues (expenses), net	(281,050)	331,120
Net revenue/expenses before transfers	2,967,099	11,278,643
Transfers from / (to) the Pinellas County, Florida Board of County Commissioners	2,031,951	1,013,273
Changes in net position	4,999,050	12,291,916
Total net position – beginning	43,311,823	31,019,907
Total net position – ending	$ 48,310,873	$ 43,311,823

See accompanying notes to financial statements.

PINELLAS COUNTY, FLORIDA SHERIFF
STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUND
Year Ended September 30, 2021
(With Summarized Financial Information for the Year Ended September 30, 2020)

	Year Ended September 30	
	2021	2020
Operating activities		
Cash received from customers	$ 50,660,720	$ 49,709,053
Payments to suppliers	(44,447,574)	(45,091,584)
Net cash provided by operating activities	6,213,146	4,617,469
Non-capital financing activities		
Transfers in or (out)	2,031,951	1,013,273
Net cash provided (used) by non-capital financing activities	2,031,951	1,013,273
Investing activities		
Deposits to investment pool	366,589	(207,296)
Investment earnings, net	(366,589)	207,296
Sale of investments	2,990,229	4,740,392
Purchase of investments	(2,990,229)	(4,740,392)
Net cash provided (used) by investing activities	-	-
Net change in cash and cash equivalents	8,245,097	5,630,742
Cash and cash equivalents – beginning of year	11,954,122	6,323,380
Cash and cash equivalents – end of year	$ 20,199,219	$ 11,954,122
Reconciliation of operating income to net cash provided by operating activities		
Operating income	$ 3,248,149	$ 10,947,523
Changes in operating assets and liabilities:		
Accounts receivable	295,669	(264,780)
Due from other funds	103,001	(4,233,343)
Prepaid expenses	(13,736)	(527,396)
Accounts payable	464,356	(672,245)
Due to other funds	-	(887,747)
Unearned revenue	1,981,603	(17,261)
Claims payable	134,104	272,718
Net cash provided by operating activities	$ 6,213,146	$ 4,617,469
Noncash investing, capital, and financing activities		
Increase in fair value of investments since inception	$ 2,138,813	$ 2,419,863

See accompanying notes to financial statements.

PINELLAS COUNTY, FLORIDA SHERIFF
STATEMENT OF FIDUCIARY NET POSITION
September 30, 2021
(With Summarized Financial Information for September 30, 2020)

	September 30, 2021	September 30, 2020
Assets		
Cash and cash equivalents	$ 374,701	$ 275,226
Accounts Receivable	13,295	216,276
Total assets	387,996	491,502
Liabilities		
Accounts payable and accrued expenses	138,883	299,738
Other current liabilities	-	22
Due to Pinellas County Board of County Commissioners	12,453	9,932
Due to Pinellas County Clerk of the Circuit Court	7	31
Individual deposits	125,900	157,749
Unclaimed funds and other deposits	78,522	24,030
Total liabilities	355,765	491,502
Net position - unrestricted	$ 32,231	$ -

See accompanying notes to financial statements.

PINELLAS COUNTY, FLORIDA SHERIFF
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
Year Ended September 30, 2021
(With Summarized Financial Information for September 30, 2020)

	September 30, 2021	September 30, 2020
ADDITIONS		
Contributions:		
Civil levies & fine deposits	$ 1,507,076	$ -
Unclaimed funds	17,534	-
Inmate deposits	7,331,496	-
Total additions	8,856,106	-
DEDUCTIONS		
Civil levies & fine payments	1,485,959	-
Unclaimed funds	16,314	-
Inmate withdrawals	7,243,516	-
Total deductions	8,745,789	-
Net increase (decrease) in fiduciary net position	110,317	-
Net position-beginning	-	-
Restatement - GASB 84	(78,086)	-
Net Position - beginning as restated	(78,086)	-
Net position-ending	$ 32,231	$ -

See accompanying notes to financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES

Reporting Entity: The Pinellas County, Florida Sheriff (the Sheriff), is an elected constitutional officer as provided for by the Constitution of the State of Florida. The Sheriff is the chief law enforcement officer of the County and is also responsible for operating the County's corrections facility. Pursuant to Chapter 129, *Florida Statutes*, the Sheriff's budget is submitted to the Pinellas County, Florida (the County) Board of County Commissioners (Board) for approval. In addition, for financial reporting purposes, it is deemed to be a part of the primary government of the County and is, therefore, included as such in the Pinellas County, Florida Annual Comprehensive Financial Report (ACFR) as a major governmental fund.

Measurement Focus, Basis of Accounting, and Basis of Presentation: The financial statements include the General Fund, Commissary Fund, Florida Department of Children and Families Fund, Secondary Employment Fund, Capital Equipment Fund, Non-major Special Revenue Funds, Internal Service Fund, and Fiduciary Funds of the Sheriff. The accompanying financial statements were prepared for the purposes of complying with Section 218.39, *Florida Statutes*, and Chapter 10.550, *Rules of the Auditor General for Local Governmental Entity Audits*.

Chapter 10.550, *Rules of the Auditor General for Local Governmental Entity Audits*, requires the Sheriff to present only fund financial statements. Accordingly, due to the omission of government-wide financial statements and related disclosures, including a management's discussion and analysis, these financial statements do not constitute a complete presentation of the financial position of the Sheriff as of September 30, 2021, and the changes in its financial position and where applicable, cash flows thereof, for the year then ended, in conformity with Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, but otherwise constitute financial statements prepared in conformity with U.S. generally accepted accounting principles.

Governmental funds are accounted for using the flow of current financial resources measurement focus. Only current assets and current liabilities, generally, are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The Sheriff has the following major governmental funds:

- *General Fund* - The general fund is a major fund used to account for all revenues and expenditures applicable to the general operations of the Sheriff not accounted for in another fund. All operating revenue, which is not specifically restricted as to use, is recorded in the General Fund.
- *Commissary Fund* - This major special revenue fund is used to account for the proceeds of the Sheriff's commissary, specific revenue sources that are legally restricted to specified purposes.
- *Florida Department of Children and Families Fund* - This major special revenue fund is used to account for the revenues and expenditures arising from state contracts for the purpose of performing child protective investigations.
- *Secondary Employment Fund* - This major special revenue fund is used to account for the receipts and disbursements of the Sheriff's special detail activities. The charges for services received are to be used specifically for special detail activities.
- *Capital Equipment Fund* – This major capital projects fund is used to account for the revenues and expenditures for capital purchases outside the General Fund. Funding for these capital purchases derive from installment contract proceeds.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES (Continued)

The modified accrual basis of accounting is used by governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become measurable and available to finance current liabilities of the fiscal year). For this purpose, the Sheriff considers revenues, other than grant funds, to be available if they are collected within 60 days of the end of the current period. Grant revenues are considered available if they are collected within one year after the end of the current period. Expenditures are recorded when the related fund liability is incurred, except for certain compensated absences, which are recognized as expenditures when used. The proprietary fund (internal service) is reported using the economic resources measurement focus and the accrual basis of accounting. Per GASB 84, fiduciary funds will now report additions and deductions within the Statement of Changes in Fiduciary Net Position. Fiduciary fund assets and liabilities are reported using the economic resources measurement focus and accrual basis of accounting.

Substantially all of the Sheriff's funding is appropriated by the Board. In applying the susceptible to accrual concept to intergovernmental revenue, there are essentially two types of revenue. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Sheriff; therefore, revenue is recognized based upon the expenditures incurred. Program (grant) revenue is recorded in this manner. In the other, monies are virtually unrestricted and are revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenue at the time of receipt, or earlier, if the susceptible to accrual criteria are met.

Interest income and other revenue are recognized as they are earned and become measurable and available to pay liabilities of the current period.

Section 218.36(1), *Florida Statutes*, provides the amount by which revenues and operating transfers exceed annual expenditures for the general fund be remitted to the Board within 31 days immediately following the fiscal year for which the funding was provided or following the fiscal year during which other revenue was recognized. The amount of this distribution is recorded as a liability and as a transfer out (other financing use) in the accompanying financial statements.

Capital outlays expended in the governmental funds are capitalized in the basic financial statements of the County rather than in the governmental funds of the Sheriff.

Additionally, the Sheriff reports the following fund types:

Internal Service Fund – This fund is used to account for the Sheriff's self-insurance benefits program. The Sheriff is self-insured for medical, dental and vision claims covering all employees and their eligible dependents. In this fund, operating revenues and expenses are those transactions related to the ongoing operations and are distinguished from non-operating revenues and expenses.

Fiduciary Funds – Custodial Funds – These funds are used to account for assets held by the Sheriff for individuals, private organizations, other governments, and other funds.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES (Continued)

Fund Balance Reporting and Governmental Fund Type Definitions: Effective October 1, 2010, the Sheriff implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This GASB Statement clarifies governmental fund balance classifications and fund-type definitions. Fund balances are classified either as non-spendable or as spendable. Spendable fund balances are further classified in a hierarchy based on the extent to which there are external and internal constraints on the spending of these fund balances.

These classifications are described as follows:

Non-spendable fund balances include amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. At the Sheriff's office, inventories and prepaid items fall into this category.

Spendable fund balances are classified based on a hierarchy of the Sheriff's ability to control the spending of these fund balances and are further classified as follows:

Restricted fund balances are fund balance amounts that are constrained for specific purposes, which are externally imposed by creditors, grantors, contributors, or laws or regulations or imposed by law through constitutional provisions or enabling legislation.

Committed fund balances are fund balances constrained for specific purposes imposed by the Sheriff. The Sheriff has no committed fund balances at year end.

Assigned fund balances are fund balances intended to be used for specific purposes, but are neither restricted nor committed. The Sheriff has no assigned fund balances because the Sheriff has not delegated his authority to other parties.

Unassigned fund balance is the residual positive fund balance within the General Fund, which has not been assigned to other funds and has not been restricted, committed, or assigned. In funds other than the General Fund, unassigned fund balances are limited to negative residual balances. The Sheriff has no unassigned fund balances at year end.

The fund balance categories of the governmental funds are shown on the face of the Balance Sheet – Governmental Funds in the Fund Financial Statements and are summarized as follows:

Governmental Fund Balances by Category
September 30, 2021

	Total Governmental Funds
Non-spendable	$ 2,011,919
Spendable:	
Restricted	7,444,472
Total Fund Balances	$ 9,456,391

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES (Continued)

The Sheriff uses restricted amounts first when both restricted and unrestricted fund balances are available unless there are legal documents/contracts prohibiting this, such as grant agreements requiring dollar for dollar spending. In addition, the Sheriff uses committed prior to assigned fund balances and assigned fund balances prior to unassigned fund balances.

Cash and Cash Equivalents: Cash and cash equivalents are defined for financial reporting purposes as any liquid investment with original maturities of three months or less. The Sheriff maintains a cash pool for the deposits of all governmental and special revenue funds. Each fund's portion of these balances are presented as cash and cash equivalents in the accompanying financial statements. Earnings from pooled cash are allocated to the respective funds based on the average daily equity balance of each fund in the pool. The interest earned by the General Fund is transferred to the Board of County Commissioners on a monthly basis.

Investments: The investment program of the Sheriff is established in accordance with the Sheriff's investment policy and Sections 219.075 and 218.415, *Florida Statutes*. The Sheriff's investment policy authorizes the following investments:

- Florida PRIME, formerly the Local Government Surplus Funds Trust Fund (SBA Pool)
- Securities and Exchange Commission registered money market funds
- Savings accounts and certificates of deposit in state-certified qualified public depositories, as defined in Section 280.02, *Florida Statutes*
- Direct obligations of the U.S. Treasury
- Obligations of federal agencies and instrumentalities

The Sheriff invests funds throughout the year under the stewardship of the Pinellas County Sheriff's Office Health Insurance Trust and those investments are carried at fair market value. The Pinellas County Sheriff's Office Health Insurance Trust is administered by the Sheriff's Office. This fund is registered with the Securities and Exchange Commission (SEC) as an investment company, and operates in a manner consistent with the regulations set forth in SEC Rule 2a7 of the Investment Company Act of 1940, which comprises the rules governing money market funds. This money market fund is not categorized as to custodial risk according to the criteria set forth in GASB Statement No. 3, *Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements*, GASB Statement No. 40, *Deposit and Investment Risk Disclosures*. GASB Statement No. 72, *Fair Value Measurement and Application* was implemented for the year ended September 30, 2017.

Due From/Due to Other Funds: Amounts receivable from, or payable to, other funds are reflected in the accounts of the funds until liquidated, usually within one year.

Inventory: Inventory consists of uniforms, operating supplies, jail supplies, and fleet supplies, and is stated on an average cost basis. Inventory is accounted for under the consumption method, whereby the cost is recorded as an expenditure when used rather than when purchased. Reported inventory is classified as a non-spendable fund balance to indicate it does not constitute an available expendable resource.

Prepaid Insurance Claims: Prepaid insurance claims, if any, consist of insurance claims paid in advance. The prepaid balance in government funds, if any, is not an available expendable resource.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES (Continued)

Capital Assets: Capital assets used by the Sheriff are recorded in the basic financial statements of the County. Upon acquisition, such assets are recorded as expenditures in the governmental funds of the Sheriff, and are capitalized at cost in the basic financial statements of the County. Capital assets are items with individual costs of $1,000 or more with useful lives of more than one year. Capital assets are valued at cost or estimated acquisition value if actual cost is not available. Donated capital assets are valued at their estimated fair value on the date received. The Sheriff maintains custodial responsibility for the capital assets. No depreciation has been reflected in these financial statements. However, depreciation expense on these assets is recorded in the basic financial statements of the County.

Unearned Revenue: Unearned revenue, if any, in the commissary fund represents phone commissions on inmate phone usage received in advance of usage. Unearned revenue in the internal service fund represents contributions paid in advance for insurance premiums related to the next fiscal year and unearned revenue in the secondary employment fund represents monies paid in advance of deputy details.

Recognition of Deferred Outflows and Inflows of Resources: In addition to assets, the statement of financial position or balance sheet reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position or fund balance that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Sheriff reports differences between expected and actual experience, changes in OPEB assumptions, and contributions made subsequent to the measurement date as well. Differences between expected and actual experience and changes in OPEB plan assumptions are deferred and amortized over the average of the expected remaining service lives of employees who are provided with benefits through the pension plan. Employer contributions made subsequent to the measurement date and change in proportionate share are deferred and recognized as a reduction of the total OPEB liability in the subsequent reporting year. As related to the Sheriff's OPEB Plan, any deferred inflows/outflows of resources are shown in Note 10 representing Other Post-Employment Health Care Benefits at year-end.

In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Under the accrual basis of accounting differences between expected and actual experience are deferred and amortized over the average of the expected remaining service lives of all employees who are provided with benefits through the OPEB plan. The governmental funds report deferred inflows from grants with grantor stipulations that funds received cannot be used until future periods. These amounts are deferred and recognized as an inflow of resources when the time requirements have been met and the amounts may be spent.

Compensated Absences: All full-time and part-time employees of the Sheriff are entitled to annual vacation and sick leave with pay unless an employee is classified as temporary or in an emergency capacity. The employees are generally allowed to accumulate vacation leave up to a maximum of 724 hours and accumulate sick leave with no maximum. Upon termination, the employee is paid for up to one-half of accumulated sick leave, depending on length of service, and up to 624 hours of accumulated vacation. Vacation and sick leave payments are included in operating costs when the payments are made to the employees. The Sheriff does not, nor is legally required to, accumulate expendable financial resources for these un-matured obligations. Accordingly, the liability for compensated absences is not reported in the governmental funds, but rather is reported in the basic financial statements of the County.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES (Continued)

Accounting for Proprietary Fund Activities: The Sheriff has applied GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements* to the proprietary fund activities.

Operating Revenues and Expenses: The Internal Service Fund distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from contributions for insurance and other benefits and costs related to providing services in connection with operating the fund, including professional services and administrative costs. All revenues and expenses not meeting that definition are reported as non-operating revenues and expenses.

Financial Information for 2020: Certain financial statements and notes include prior-year summarized comparative information in total but not by major fund. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States. Accordingly, such information should be read in conjunction with the Sheriff's financial statements for the year ended September 30, 2020, from which the summarized information was derived.

NOTE 2 - CASH, DEPOSITS AND INVESTMENTS

As of September 30, 2021 and 2020, the carrying value of the Sheriff's cash on hand, deposits, and investments were as follows:

	2021	2020
Type		
Cash on hand	$ 225,827	$ 195,213
Deposits	43,519,983	36,869,626
Investments	7,359,328	7,641,285
Total cash, deposits and investments	$ 51,105,138	$ 44,706,124
Financial Statement Presentation		
Governmental Funds	$ 23,192,405	$ 24,856,913
Internal Service Fund	27,538,032	19,573,985
Fiduciary Funds	374,701	275,226
Total	$ 51,105,138	$ 44,706,124

Custodial Credit Risk: The Sheriff's investment policy requires the Sheriff to execute a third-party custodial safekeeping agreement which is separately chartered by the United States Government or the State of Florida. All securities purchased and collateral obtained by the Sheriff shall be properly designated as an asset of the Sheriff and held in safekeeping by that entity.

At September 30, 2021, the Sheriff's deposits were entirely covered by federal depository insurance or by collateral pledged with the State Treasurer pursuant to Chapter 280, *Florida Statutes*. Under this Section, in the event of default by a participating financial institution (a qualified public depository), all participating institutions are obligated to reimburse the governmental entity for the loss.

(Continued)

NOTE 2 - CASH, DEPOSITS AND INVESTMENTS (Continued)

Credit Risk: The Sheriff's investment policy limits credit risk by restricting investments to the list provided above. Money market funds must maintain the highest credit quality rating from a nationally recognized rating agency.

Per GASB Statement No. 72 *Fair Value Measurement and Application*, the Sheriff's Office measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- *Level 1:* Quoted prices for identical investments in active markets;
- *Level 2:* Observable inputs other than quoted market prices; and,
- *Level 3:* Unobservable inputs.

Applying these principles, the Sheriff's Office investments listed below fall under Level 1 and Level 2. At September 30, 2021, the Sheriff's investments, along with their respective ratings from Moody's, were as follows:

Investment Type	Value	Rating	Level 1	Level 2
Certificates of deposit	$ 20,515	N/A	$ 20,515	$ -
Money market funds	855,252	N/A	855,252	-
Direct obligations of the U.S. Treasury	5,827,321	AAA	5,827,321	-
U.S. agencies and instrumentalities	656,240	AAA	-	656,240
	$ 7,359,328		$ 6,703,088	$ 656,240

Concentration of Credit Risk: The investment policy provides guidelines on maximum limits for security diversification with the option to further restrict or increase investment percentages from time to time based on market conditions. The portfolio was maintained within those guidelines. The portion of the Sheriff's portfolio invested in federal instrumentalities as of September 30, 2021, was as follows:

	Fair Value	Percent of Portfolio
Federal Home Loan Mortgage Corporation	$ 656,240	8.92%

Interest Rate Risk – Investments: Section 218.415, *Florida Statutes*, requires that the Sheriff's investment policy be structured to place the highest priority on the safety of principal and liquidity of funds. Accordingly, the Sheriff's investment policy requires that all investment of current operating funds be in maturities no longer than 12 months. Investment of non-operating funds shall have a term appropriate to the need of the funds, but in no event shall the maturities exceed five years. No surplus funds may be invested in a derivative investment, as defined in Section 218.45(5), *Florida Statutes*. At September 30, 2021, the fair value of the Sheriff's portfolio categorized by maturity was as follows:

(Continued)

NOTE 2 - CASH, DEPOSITS AND INVESTMENTS (Continued)

		Investment Maturities in Years		
	Value	**Less than 1**	**1 - 3**	**Thereafter**
Certificate of deposit	$ 20,515	$ 20,515	$ -	$ -
Money market funds	855,252	855,252	-	-
Direct obligations of the U.S. Treasury	5,827,321	707,819	368,133	4,751,369
U.S. agencies and instrumentalities	656,240	-	-	656,240
	$ 7,359,328	$ 1,583,586	$ 368,133	$ 5,407,609

NOTE 3 - CAPITAL ASSETS

Capital asset activity is as follows:

	Balance October 1, 2020	Additions	Deletions	Balance September 30, 2021
Automobiles and other vehicles	$59,449,505	$ 4,725,580	$ (4,460,334)	$59,714,751
Furniture and equipment	48,358,323	4,550,323	(2,301,683)	50,606,963
Improvements	3,529,244	-	-	3,529,244
Software – internally generated	1,652,500	-	-	1,652,500
Software – purchased	7,175,599	1,217,767	(160,925)	8,232,441
Work in process	784,124	406,031	(670,987)	519,168
Total assets	120,949,295	10,899,701	(7,593,929)	124,255,067
Less accumulated depreciation	87,653,655	10,945,004	(6,860,765)	91,737,894
	$33,295,640	$ (45,303)	$ (733,164)	$32,517,173

The capital assets of the Sheriff are reported in the basic financial statements of the County.

NOTE 4 - EMPLOYEE RETIREMENT PLAN

Substantially all full-time employees of the Sheriff are eligible to participate in the State of Florida Retirement System (System), a cost-sharing, multiple-employer defined benefit plan administered by the State of Florida, Division of Retirement. The System is a defined benefit plan for all state, and participating county, district school board, community college, and university employees (Pension Plan). The System also offers eligible employees participation in an alternative defined contribution plan (Investment Plan). Contribution rates are established statewide for all participating governmental units. Accordingly, the actuarial information and related disclosures attributable to the Sheriff's employees are not determinable. For employees in the Pension Plan initially enrolled before July 1, 2011 who retire at or after age 62 with six years of creditable service, or with thirty years of creditable service regardless of age, are entitled to a retirement benefit payable monthly for life, equal to 1.6% for regular employees, 3.0% for special risk employees, 2.0% for senior management, and 3.0% for county elected officials for each year of creditable service times their average final compensation. Average final compensation is the employee's average of the five highest fiscal years of salary earned during creditable service. Vested employees may retire before age 62 and receive benefits that are reduced 5% for each year prior to normal retirement age. Employees participating in the Investment Plan are vested after one year of service with no age requirements. The System also provides death and disability benefits. Benefits are established by Section 121, *Florida Statutes* and Chapter 60S-1 through 60S-9, *Florida Administrative Code*.

(Continued)

NOTE 4 - EMPLOYEE RETIREMENT PLAN (Continued)

Effective July 1, 2011, employees participating in the System are required to contribute three percent of their eligible earnings on a pre-tax basis to the plan. Employees initially enrolled on or after July 1, 2011 become vested after eight years of creditable service instead of six. Benefits are computed using the average of their highest eight years of earnings instead of their highest five years. Normal retirement is based on 33 years of creditable service regardless of age or at age 65 and vested for all classes excluding Special Risk Class members who must have 30 years of service regardless of age, or at age 60 and vested. The Deferred Retirement Option Program (DROP) is a program that provides an alternative method for payment of retirement benefits for a specified and limited period for members of the System. Under this program, the employee may retire and have their benefits accumulate in the Florida Retirement System Trust Fund, earning interest, while continuing to work for a Florida Retirement System employer. The participation in the program does not change conditions of employment. When the DROP period ends, maximum of 60 months, employment must be terminated. At the time of termination of employment, the employee will receive payment of the accumulated DROP benefits and begin receiving their monthly retirement benefit (in the same amount determined at retirement adjusted, if applicable, by annual cost of living increases). The System publishes financial reports that can be obtained by calling (850) 907 6500, or accessing their website at:

https://www.dms.myflorida.com/workforce_operations/retirement/publications

The Sheriff is required to contribute an actuarially determined rate. The contribution requirements of the Sheriff are established and may be amended by the State of Florida. The contribution rates are established by fiscal year, beginning each July 1.

Employee Class or Plan	July 1, 2020 - June 30, 2021	July 1, 2021 - September 30, 2021
Regular	10.00%	10.82%
Special Risk	24.45%	25.89%
Elected County Officials	49.18%	51.42%
Senior Management	27.29%	29.01%
DROP	16.98%	18.34%

The Sheriff's contributions to the plan for the years ended September 30, 2021, 2020 and 2019 were $37,932,420, $36,408,660 and $34,084,803, respectively, equal to the actuarially determined contributions for each year. The Sheriff's portion of the net pension liability and the associated footnotes are not reported in the financial statements of the Sheriff, but are reported in the government-wide financial statements of the County.

(Continued)

NOTE 5 - LONG-TERM DEBT

Long term debt is as follows:

	Balance October 1, 2020	Additions	Reductions	Balance September 30, 2021	Due Within One Year
Notes from Direct Borrowings	$ 12,691,808	$ 6,703,000	$ 7,389,287	$ 12,005,521	$ 5,687,440
Accrued compensated absences	43,026,888	27,204,738	26,803,613	43,428,013	25,352,929
	$ 55,718,696	$ 33,907,738	$ 34,192,900	$ 55,433,534	$ 31,040,369

The notes from direct borrowings related to governmental activities have a year-end balance of $12,005,521 and are not reported in the fund financial statements of the Sheriff, but are reported in the basic financial statements of the Board. Long-term debt is funded by General Fund appropriations for the installment contracts and made by either semi-annual or annual payments to the financing entity for the equipment. Debt is secured by the underlying capital assets that have been financed. The lease purchase agreements contain a provision that in an event of a default, then outstanding amounts become immediately due within the current appropriation period or the equipment must be returned. There are currently five installment contracts used to purchase agency vehicles and two installment contracts used to purchase an agency helicopter and plane. Contract 1 was for $2,000,000 with a 4 year maturity and an interest rate of 1.30%. Contract 2 was for $5,900,000 with a 4 year maturity and an interest rate of 1.86%. Contract 3 was for $5,900,000 with a 4 year maturity and an interest rate of 2.97%. Contract 4 was for $6,300,000 with a 4 year maturity and an interest rate of 2.01%. Contract 5 was for $6,703,000 with a 4 year maturity and an interest rate of 0.98%. The helicopter contract was $3,576,970 with a 7 year maturity and an interest rate of 2.06%. The plane contract was $2,000,000 with a 5 year maturity and an interest rate of 2.10 %.

Debt service requirements for the Installment contracts are:

Fiscal Year	Principal	Interest
2022	$ 5,687,440	$ 194,358
2023	4,218,412	93,475
2024	2,099,669	25,175
	$ 12,005,521	$ 313,008

(Continued)

NOTE 6 - OPERATING LEASES

The Sheriff is committed for office space through December 31, 2023 leased for the Department of Children and Families operations. Payments for the fiscal year ended September 30, 2021 totaled $466,834. The Sheriff renewed the agency's existing copier lease for an additional five years starting June 2020. Copier lease payments for the fiscal year ended September 30, 2021 totaled $230,073. Future minimum copier lease payments exclude the usage amounts. Future minimum lease payments for both leases are as follows:

Fiscal Year Ending	Amount
2022	$ 704,369
2023	711,893
2024	350,998
2025	172,555
Total future minimum lease payments	$ 1,939,815

NOTE 7 - RELATED-PARTY TRANSACTIONS

The Sheriff incurred costs and charges from the Board during the fiscal year ended September 30, 2021, for various services as follows:

Risk management	$ 4,434,150

During 2021, the Board provided funding for the Sheriff that amounted to $331,778,620. At September 30, 2021, the Sheriff had amounts due to the Board of $2,683,056, which is comprised as follows:

Distribution of excess appropriations	$ 419,014
Amounts due for various services	2,264,042
Total due to Board	$ 2,683,056

Receivables from the Board for all funds totaled $24,630,843 at September 30, 2021. Payables to the Board from Fiduciary Funds totaled $12,453. Payables to other Constitutional Officers from all funds totaled $59,252. In addition, for the year ended September 30, 2021, the Sheriff collected $36,553,947 in revenue that was remitted to the Board.

NOTE 8 - INTERFUND RECEIVABLE, PAYABLE AND TRANSFERS

		Year		
Due From	**Due To**	**2021**	**2020**	**Purpose**
General Fund	Health Insurance Trust Fund	$ 26,341,938	$ 26,444,939	Funding of health insurance liability

(Continued)

NOTE 9 - RISK MANAGEMENT

The County is exposed to various risks of loss; including, but not limited to, general liability, property and casualty liability, auto physical and auto damage liability, and workers' compensation liability. The County is substantially self-insured and accounts for and finances its risk of uninsured loss through an internal service fund. All liabilities associated with these self-insured risks are reported in the basic financial statements of the Board of County Commissioners. During the year ended September 30, 2021, the Sheriff was charged $4,434,150 by the County for participation in the risk management program. Effective January 1, 2008, the Sheriff assumed responsibility for litigating general liability and police practice risk claims. During the year ended September 30, 2021, the Sheriff settled 80 claims totaling $751,051.

Under this self-insured program, the County provides coverage for up to $2.0 million per occurrence and/or claim for workers' compensation and/or claim for auto and general liability under the self-insurance risk management fund. Workers compensation coverage is purchased for statutory limits per Florida Statute 440. The County also has purchased outside excess coverage for up to $10.0 million in the aggregate. Negligence claims in excess of the statutory limits set forth in Section 768.28, *Florida Statutes*, which provide for limited sovereign immunity of $200,000/$300,000 per occurrence can only be recovered through an act of the State Legislature. There have been no significant reductions in insurance coverage in the last year. Settled claims have not exceeded commercial coverage in the last three fiscal years.

The Sheriff is self-insured for medical, dental and vision claims covering all employees and their eligible dependents. As required by Section 112.081, *Florida Statutes*, retirees and their eligible dependents are provided the same health care coverage as is offered to active employees at the same premium cost (borne by the retiree) applicable to active employees. Insurance coverage has been acquired for excess claims.

An actuarial valuation is performed to estimate the amounts needed to pay prior and future claims and to establish reserves. In the current year a liability of $4,115,191 is reported. Changes in the Fund's claims liability for the last two years were as follows:

	Beginning of Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	End of Year Liability
Year ended September 30:				
2020	$ 3,708,369	$ 48,624,426	$ 48,351,708	$ 3,981,087
2021	$ 3,981,087	$ 48,220,773	$ 48,086,669	$ 4,115,191

NOTE 10 - OTHER POST-EMPLOYMENT HEALTH CARE BENEFITS

Plan Description: The Pinellas County Sheriff's Office administers a single-employer defined benefit health care plan that covers eligible retirees and their dependents. The Sheriff does not participate in the County's OPEB plan. Benefits are established by the Sheriff for the plan and can change over time. The health care plan does not issue a stand-alone financial report and there is no qualifying trust for GASB Statement No. 74 purposes. The Sheriff has not established a trust to fund the OPEB obligation, however, the County reserves a share of their Employee Benefits Fund Reserve for the Sheriff's funding of the OPEB obligation. The County has reserved a total of $24,241,769 for the Sheriff through September 30, 2021 year-end. The cost of the benefits provided by the OPEB plan is currently being paid by the Sheriff on a pay-as-you-go basis.

(Continued)

NOTE 10 - OTHER POST-EMPLOYMENT HEALTH CARE BENEFITS (Continued)

The Sheriff's Office offers retiree coverage for members awarded retirement benefits from the Florida Retirement System. The Sheriff's Office contributes an equal funding percentage toward the medical premium for retirees hired prior to January 1, 1996, as is contributed for active members. The funding percentage ranges from 45% to 89% of the premium for medical insurance. Although the Sheriff offers this subsidy for retirees who qualify per the agency's policy, this subsidy can be cancelled or reduced at any time. For retirees who were hired after December 31, 1995, the Sheriff's Office provides a health insurance subsidy based on length of service. The subsidy ranges from 33.3% of the single tier rate for the health plan with the lowest premium amount for 10 years of service, increasing 3.33% per year of service to a maximum of 83.25% for 25 years or more. The health insurance subsidy will be recalculated and adjusted each new plan year, based on the current funding rate of the single tier of the lowest cost agency self-insured plan. Dental, Vision, Employee Assistance Plan and life insurance benefits are offered to retirees as well, at the same cost as is contributed by active members. Medicare eligible retirees are covered by Medicare Advantage. Retiree activity of $13,354,396 was removed from the Health Insurance Fund (Internal Service Fund) and is reflected in the General Fund.

Plan Membership: At September 30, 2020 (the date of the latest actuarial valuation), plan membership consisted of the following:

Inactive Plan Members or Beneficiaries Currently Receiving Benefits	1,659
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	-
Active Plan Members	2,742
Total Plan Members	4,401

Actuarial Method and Assumptions: The total OPEB liability was actuarially determined based on several actuarial assumptions. The total OPEB liability is based on an actuarial valuation performed as of September 30, 2019 and a measurement date of September 30, 2020. Projections of benefits for financial reporting purposes were based on the substantive plan as understood by the Sheriff and plan members and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. Actuarial valuations of the Sheriff's ongoing health plan involves estimates of the value of reported amounts and assumptions about the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. The other significant actuarial assumptions used to determine the Sheriff's total OPEB liability include the following:

(Continued)

NOTE 10 - OTHER POST-EMPLOYMENT HEALTH CARE BENEFITS (Continued)

Actuarial Valuation Date:	September 30, 2019
Measurement Date:	September 30, 2020
Fiscal Year-End Date (Reporting Date):	September 30, 2021
Actuarial Cost Method:	Entry Age Normal
Amortization Method:	Level percent of pay, closed
Asset Valuation Method:	N/A Unfunded
Actuarial Assumptions:	
Discount Rate:	2.41%
Inflation:	2.25%
Projected Salary Increases:	3.4% - 7.8%, including inflation (from July 1, 2020 FRS Actuarial Valuation)
Retirement Age:	From July 1, 2019 FRS Actuarial Valuation
Mortality:	From July 1, 2019 FRS Actuarial Valuation
Healthcare Cost Trend Rates:	Based on the Getzen Model, starting at 6.50% on 10/01/20, then 6.25% on 10/01/21, and decreasing to 3.99% thereafter. Contributions to the Medicare Advantage Plan on behalf of subsidy-eligible retirees are assumed to increase at the same rates beginning on 01/01/21. The Sheriff's contributions toward retiree dental and vision benefits are assumed to increase by 4.0% each year beginning on 10/01/20. Administrative expenses are included in the per capita health costs.

Total OPEB Liability at September 30, 2021	$ 377,360,385
Total OPEB Liability as a Percentage of Covered Employee Payroll	225.21%

(Continued)

NOTE 10 - OTHER POST-EMPLOYMENT HEALTH CARE BENEFITS (Continued)

Changes in the total OPEB liability presented on the County's basic financial statements are as follows:

Measurement Year Ended September 30,	2020	2019	2018	2017
A. Total OPEB Liability				
1. Service Cost	$ 9,796,178	$ 9,437,903	$ 10,028,768	$ 10,495,889
2. Interest on the Total OPEB Liability	10,425,182	14,422,320	13,495,921	12,297,263
3. Changes of benefit terms	(16,396,119)	-	-	2,552,782
4. Difference between expected and actual experience of the Total OPEB Liability	-	8,301,867	-	-
5. Changes in assumptions and other inputs	11,504,565	(15,720,440)	(17,683,762)	(22,783,969)
6. Benefit payments	(14,541,544)	(13,986,984)	(14,584,886)	(11,781,125)
7. Net change in Total OPEB Liability	788,262	2,454,666	(8,743,959)	(9,219,160)
8. Total OPEB Liability - Beginning	376,572,123	374,117,457	382,861,416	392,080,576
9. Total OPEB Liability - Ending	$ 377,360,385	$ 376,572,123	$ 374,117,457	$ 382,861,416
B. Covered-Employee Payroll	$ 167,559,943	$ 169,901,631	$ 144,102,506	$ 139,833,734
C. Total OPEB Liability as a percentage of Covered-Employee Payroll	225.21%	221.64%	259.62%	273.80%

For OPEB measurement year ending September 30, 2020, there was a large decrease in benefit terms of $16,396,119 as a result of the Sheriff's contributions on behalf of retirees in the Medicare Advantage Plan being 100% paid after 10 years of service to the same service-based subsidy percentages as used for the active members. This decrease was offset by a large increase of $11,504,565 as a result of a reduction in the discount rate from 2.75% to 2.41%. This difference along with other changes in assumptions caused only a small increase of $788,262 to the agency OPEB liability over the prior year.

Covered-Employee Payroll figures presented above for measurement years ending in 2019 and 2020 are estimates based on data submitted for the valuations. The Covered Employee Payroll figure for 2019 was restated to include termed employees during the measurement period. GASB Statement No. 75 defines covered-employee payroll as the payroll of employees that are provided with OPEB through the OPEB plan, including employees terminating during the measurement period.

Benefit Payments: Benefit payments consist of claims paid by the Sheriff for retirees participating in the agency health plan. Total Sheriff benefit payments were $14,541,544 for measurement year 2020.

(Continued)

NOTE 10 - OTHER POST-EMPLOYMENT HEALTH CARE BENEFITS (Continued)

Discount Rate: For plans that do not have formal assets as with the Sheriff's plan, the discount rate should equal the federal tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date. For this valuation, the municipal bond rate used was 2.41% (based on the rate of Fidelity's "20-Year Municipal GO AA Index" closest to but not later than the measurement date). The discount rate was 2.75% as of the beginning of the measurement year. This change in discount rate is reflected in the schedule of total OPEB liability.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate: The following presents the plan's total OPEB liability, calculated using a discount rate of 2.41%, as well as what the plan's total OPEB liability would be if it were calculated using a discount rate that is one percent lower or one percent higher:

1% Decrease	Current Discount Rate Assumption	1% Increase
1.41%	2.41%	3.41%
$ 433,750,720	$ 377,360,385	$ 331,159,936

Sensitivity of the Total OPEB Liability to the Healthcare Cost Trend Rate Assumption: The following presents the plan's total OPEB liability, calculated using an assumed healthcare cost rate of 6.50%, as well as what the plan's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percent lower or one percent higher:

1% Decrease	Current Healthcare Cost Trend Rate Assumption	1% Increase
5.50%	6.50%	7.50%
$ 321,658,849	$ 377,360,385	$ 448,889,354

OPEB Expense: For the fiscal year ended September 30, 2021, the Sheriff's actuarially determined total OPEB expense was ($1,193,107) based on the measurement period ending September 30, 2020. Changes in the OPEB liability are recognized in OPEB expense on Pinellas County's government-wide financial statements during the fiscal year except as indicated in the Deferred Outflows/Inflows of Resources section.

(Continued)

NOTE 10 - OTHER POST-EMPLOYMENT HEALTH CARE BENEFITS (Continued)

Statement of OPEB Expense:

1.	Service cost	$ 9,796,178
2.	Interest on the total OPEB liability	10,425,182
3.	Current period benefit changes	(16,396,119)
4.	OPEB plan administrative expense	-
5.	Recognition of outflow/(inflow) of resources due to liabilities	(5,018,348)
6.	Total OPEB Expense	$ (1,193,107)

Differences between expected and actual experience and changes in assumptions are recognized in OPEB expense using a systematic and rational method over a closed period equal to the average of the expected remaining service lives of all employees in the OPEB plan (active and inactive employees) determined at the beginning of the measurement period. The average of the expected remaining service lives of all employees for purposes of recognizing the applicable deferred outflows and inflows of resources established in the current measurement period is 8.5 years.

Deferred Outflows and Inflows of Resources by source to be recognized in current OPEB expense:

	Net Deferred Outflows of Resources	Net Deferred Inflows of Resources
Differences between expected and actual experience	$ 6,117,165	$ -
Changes of assumptions	10,151,087	32,826,256
Contributions subsequent to the measurement date	15,245,959	-
Total	$ 31,514,211	$ 32,826,256

$15,245,959 reported as deferred outflows of resources resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the total OPEB liability in the year ended September 30, 2022. Other amounts reported as deferred inflows of resources will be recognized in OPEB expense as follows:

Year Ending September 30	Net Deferred (In)/Outflows of Resources
2022	$ (5,018,348)
2023	(5,018,348)
2024	(5,018,348)
2025	(3,499,413)
2026	(801,567)
Thereafter	2,798,020
Total	$ (16,558,004)

(Continued)

NOTE 11 - CLAIMS AND CONTINGENCIES

Litigation: The Sheriff is involved as defendant or plaintiff in certain litigation and claims arising from the ordinary course of operations. In the opinion of the Sheriff and legal counsel, the range of potential recoveries or liabilities will not materially affect the financial statements of the Sheriff.

Federal and State Grants: Grant funds received by the Sheriff are subject to audit by grantor agencies. Audits of these grants may result in disallowed costs, which may constitute a liability of the Sheriff. In the opinion of management, disallowed costs, if any, would not be material to the financial statements of the Sheriff.

NOTE 12 – SUBSEQUENT EVENTS

Effective October 1, 2021, the County will be funding agency vehicle replacement within the Sheriff's normal budgeted capital outlay and will not continue to be debt financed.

NOTE 13 – PRIOR PERIOD ADJUSTMENT – IMPLEMENTATION OF NEW ACCOUNTING PRONOUNCEMENT

The Sheriff has implemented GASB Statement No. 84, *Fiduciary Activities*, for the fiscal year ended September 30, 2021. This Statement provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that has compelled the Sheriff to disburse fiduciary resources. Events that would compel the Sheriff to disburse fiduciary resources occur when a demand for the resources has been made or when no further action, approval, or condition is required to be taken or met by the beneficiary to release the assets.

Adjustments to the beginning balance of net position in fiscal year 2021 were required upon implementation of this Statement for the portion of resources in which the Sheriff is not yet compelled to disburse in accordance with the aforementioned guidance. Details of the prior period adjustment are shown below:

5

	Fiduciary Funds		
	Individual Depositor Fund	Inmate Trust Fund	Total Fiduciary
Net Position, beginning of the year	$ -	$ -	$ -
Implementation of GASB Statement No. 84	(107,611)	29,525	(78,086)
Net Position - beginning, as restated	$ (107,611)	$ 29,525	$ (78,086)

GASB Statement No. 84 also provided improved guidance on the identification of fiduciary activities. With the implementation of this standard, the payroll fund that had previously been reported as a fiduciary fund no longer met the criteria for fiduciary activity and was combined with the general fund.

REQUIRED SUPPLEMENTARY INFORMATION

PINELLAS COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL (GAAP BASIS) – GENERAL FUND
Year Ended September 30, 2021

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Interest and other revenue	$ -	$ 1,762,776	$ 1,762,776	$ -
Total revenues	-	1,762,776	1,762,776	-
Expenditures:				
Salaries:				
Sheriff	174,955	181,887	181,887	-
Deputies and assistants	177,336,582	181,231,185	181,233,085	(1,900)
Employee fringe benefits	104,503,483	97,916,689	97,901,902	14,787
Operating expenditures:				
Professional services	5,521,480	8,000,245	8,000,233	12
Accounting and auditing	51,550	49,432	49,430	2
Other contractual services	12,086,050	15,917,528	15,541,966	375,562
Investigations	306,000	269,823	269,821	2
Travel and per diem	540,610	208,122	205,862	2,260
Communication services	888,580	1,214,451	1,214,446	5
Transportation	104,780	85,520	85,455	65
Utilities	16,740	18,413	18,411	2
Rentals and leases	431,050	424,083	424,063	20
Insurance	1,306,135	1,308,145	1,307,666	479
Repairs and maintenance	2,276,140	2,785,685	2,785,673	12
Printing and binding	67,570	58,227	56,512	1,715
Promotional activities	82,610	172,689	150,055	22,634
Other charges and obligations	3,540,040	3,464,002	3,463,605	397
Office supplies	648,890	1,186,626	1,187,964	(1,338)
Operating supplies	6,426,285	5,614,075	5,613,913	162
Books, publications, and dues	226,490	200,904	200,891	13
Training	780,380	510,119	508,170	1,949
Capital outlay	2,861,000	5,665,983	5,663,810	2,173
Debt service:				
Principal and interest	7,664,730	7,669,699	7,669,698	1
Total expenditures	327,842,130	334,153,532	333,734,518	419,014
Excess (deficiency) of revenues over (under) expenditures	(327,842,130)	(332,390,756)	(331,971,742)	419,014
Other financing sources (uses):				
Transfers in:				
Pinellas County, Florida Board of County Commissioners appropriations	327,842,130	331,778,620	331,778,620	-
Sale of surplus property	-	612,136	612,136	-
Transfers out:				
Other Funds-Capital Equipment Fund	-	-	-	-
Distribution of excess appropriations to Pinellas County, Florida Board of County Commissioners	-	-	(419,014)	(419,014)
Total other financing sources (uses)	327,842,130	332,390,756	331,971,742	(419,014)
Net change in fund balance	-	-	-	-
Fund balances – beginning of year	-	-	1,334,434	1,334,434
Change in reserve for inventory	-	-	(159,369)	(159,369)
Fund balances – end of year	$ -	$ -	$ 1,175,065	$ 1,175,065

See accompanying note to required supplementary information

PINELLAS COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL (GAAP BASIS) – COMMISSARY FUND
Year Ended September 30, 2021

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Merchandise sales	$ 1,781,000	$ 1,783,706	$ 2,022,048	$ 238,342
Inmate phones	1,475,000	1,545,299	1,741,074	195,775
Interest and other revenue	54,860	39,993	54,255	14,262
Total revenues	3,310,860	3,368,998	3,817,377	448,379
Expenditures:				
Salaries:				
Deputies and assistants	1,688,340	1,523,439	1,523,439	-
Employee fringe benefits	846,280	791,650	791,649	1
Operating expenditures:				
Professional services	24,660	4,005	4,005	-
Accounting and auditing	3,800	950	949	1
Other contractual services	53,050	-	-	-
Travel and per diem	4,160	2,031	2,030	1
Communication services	131,560	130,733	130,733	-
Rentals and leases	15,000	9,634	9,633	1
Insurance	440	432	432	-
Printing and binding	400	301	301	-
Other charges and obligations	1,790	1,275	1,275	-
Office supplies	11,750	10,421	10,420	1
Operating supplies	131,630	561,546	561,544	2
Books, publications, and dues	46,060	33,525	33,525	-
Training	5,750	2,076	2,076	-
Capital Outlay	6,800	296,980	296,980	-
Total expenditures	2,971,470	3,368,998	3,368,991	7
Excess (deficiency) of revenues over (under) expenditures	339,390	-	448,386	448,386
Other financing sources (uses):				
Reserves	(339,390)	-	-	-
Total other financing sources (uses)	(339,390)	-	-	-
Net change in fund balance	-	-	448,386	448,386
Fund balances – beginning of year	-	-	1,527,680	1,527,680
Fund balances – end of year	$ -	$ -	$ 1,976,066	$ 1,976,066

See accompanying note to required supplementary information

PINELLAS COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (GAAP BASIS) – FLORIDA DEPARTMENT OF CHILDREN AND FAMILIES FUND
Year Ended September 30, 2021

	Budget			Variance With Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Program revenue	$ 12,587,437	$ 12,587,437	$ 12,587,437	$ -
Total revenues	12,587,437	12,587,437	12,587,437	-
Expenditures:				
Salaries:				
Deputies and assistants	7,738,666	8,009,584	8,009,584	-
Employee fringe benefits	3,022,743	3,093,110	3,093,110	-
Operating expenditures:				
Professional services	202,310	185,219	185,219	-
Other contractual services	47,675	43,242	43,242	-
Travel and per diem	12,839	5,614	5,614	-
Communication services	125,906	117,377	117,377	-
Rentals and leases	512,298	497,149	497,149	-
Insurance	210	216	216	-
Repairs and maintenance	50,613	57,784	57,784	-
Printing and binding	7,717	7,195	7,195	-
Promotional activities	331	599	599	-
Other charges and obligations	32,410	27,151	27,151	-
Office supplies	29,759	25,643	25,643	-
Operating supplies	119,152	97,918	97,918	-
Training	414,992	415,028	415,028	-
Indirect costs	146,109	-	-	-
Capital outlay	123,707	4,608	4,608	-
Total expenditures	12,587,437	12,587,437	12,587,437	-
Net change in fund balance	-	-	-	-
Fund balances – beginning of year	-	-	-	-
Fund balances – end of year	$ -	$ -	$ -	$ -

See accompanying note to required supplementary information

PINELLAS COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL (GAAP BASIS) – SECONDARY EMPLOYMENT FUND
Year Ended September 30, 2021

	Budget			Variance With Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Charges for services	$ 2,580,000	$ 2,448,141	$ 2,421,462	$ (26,679)
Interest and other revenue	5,500	340	340	-
Total revenues	2,585,500	2,448,481	2,421,802	(26,679)
Expenditures:				
Salaries:				
Deputies and assistants	2,333,200	2,209,123	2,209,120	3
Employee fringe benefits	233,820	224,730	224,728	2
Operating expenditures:				
Other contractual services	6,000	5,577	5,577	-
Insurance	-	108	108	-
Printing and binding	20	10	10	-
Other charges and obligations	11,900	8,414	8,414	-
Office supplies	500	519	518	1
Operating supplies	60	-	-	-
Total expenditures	2,585,500	2,448,481	2,448,475	6
Excess (deficiency) of revenues over (under) expenditures	-	-	(26,673)	(26,673)
Other financing sources (uses):				
Reserves	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	(26,673)	(26,673)
Fund balances – beginning of year	-	-	346,554	346,554
Fund balances – end of year	$ -	$ -	$ 319,881	$ 319,881

See accompanying note to required supplementary information

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – BUDGETARY PROCESS

Florida Statutes Sections 30.49, 129.021, and 129.03 govern the preparation, adoption, and administration of the Sheriff's annual budgets. The Sheriff prepares a budget for the general fund and submits it to the Board for approval. Budgets are also prepared for special revenue funds. The budgets for these funds, other than the grant-related special revenue funds, are approved by their respective committee boards. The annual budget serves as the legal authorization for expenditures. Expenditures may not legally exceed appropriations at the fund level. Appropriations lapse at year-end. Budgetary control is maintained at the major departmental object expenditure level. Budgetary changes within major object expenditure categories are made at the discretion of the Sheriff.

The original budget is the first complete appropriated adopted budget. The final budget is the original budget amended by all reserves, transfers, allocations, supplemental appropriations, and other legally authorized changes applicable to the fiscal year.

The Sheriff's budgets for the General Fund, Commissary Fund, Florida Department of Children and Families Fund and Secondary Employment Fund are prepared under a budgetary basis of accounting that complies with generally accepted accounting principles (GAAP). Budget-to-actual comparisons for Special Revenue funds are presented for all funds with a legally adopted budget.

PINELLAS COUNTY, FLORIDA SHERIFF
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS
Year Ended September 30, 2021

Single Employer Defined Benefit OPEB Plan
Last 10 Years*

Measurement Year Ended September 30,	2020	2019	2018	2017
A. Total OPEB Liability				
1. Service Cost	$ 9,796,178	$ 9,437,903	$ 10,028,768	$ 10,495,889
2. Interest on the Total OPEB Liability	10,425,182	14,422,320	13,495,921	12,297,263
3. Changes of benefit terms	(16,396,119)	-	-	2,552,782
4. Difference between expected and actual experience of the Total OPEB Liability	-	8,301,867	-	-
5. Changes in assumptions and other inputs	11,504,565	(15,720,440)	(17,683,762)	(22,783,969)
6. Benefit payments	(14,541,544)	(13,986,984)	(14,584,886)	(11,781,125)
7. Net change in Total OPEB Liability	788,262	2,454,666	(8,743,959)	(9,219,160)
8. Total OPEB Liability - Beginning	376,572,123	374,117,457	382,861,416	392,080,576
9. Total OPEB Liability - Ending	$ 377,360,385	$ 376,572,123	$ 374,117,457	$ 382,861,416
B. Covered-Employee Payroll	$ 167,559,943	$ 169,901,631	$ 144,102,506	$ 139,833,734
C. Total OPEB Liability as a percentage of Covered-Employee Payroll	225.21%	221.64%	259.62%	273.80%

Notes to schedule:
*Fiscal year 2020 was the fourth year of implementation, thus four years are shown.

OTHER FINANCIAL INFORMATION

PINELLAS COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL (GAAP BASIS) – CAPITAL EQUIPMENT FUND
Year Ended September 30, 2021

	Budget			Variance With Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Interest and other revenue	$ -	$ 1,840	$ 1,839	$ (1)
Total revenues	-	1,840	1,839	(1)
Expenditures:				
Capital Outlay:				
Vehicles-Installment Contract	-	8,625,920	5,062,937	3,562,983
Total expenditures	-	8,625,920	5,062,937	3,562,983
Excess (deficiency) of revenues over (under) expenditures	-	(8,624,080)	(5,061,098)	3,562,982
Other financing sources:				
Transfers in:				
Installment Contract Proceeds	-	6,703,000	6,703,000	-
Reserves	-	1,921,080	-	(1,921,080)
Total other financing sources	-	8,624,080	6,703,000	(1,921,080)
Net change in fund balance	-	-	1,641,902	1,641,902
Fund balance – beginning of year	-	-	2,094,477	2,094,477
Increase (decrease) in reserve for inventory	-	-	831,771	831,771
Fund balance – end of year	$ -	$ -	$ 4,568,150	$ 4,568,150

Non-Major Special Revenue Funds

The non-major special revenue funds are used to account for the proceeds of special revenue sources other than special assessments, or major capital projects that are restricted to specified purposes. The Sheriff has the following non-major special revenue funds:

Pinellas Police Standards Council Fund – This fund is used to account for revenues designated for screening of law enforcement applicants as a service to all law enforcement agencies within the County.

Private Civil Process Fund – This fund is used to account for revenues and expenditures associated with training and regulating of the civil processors utilized by the Sheriff.

Miscellaneous Operations Fund – This fund is used to account for the receipts and disbursements of the Sheriff's miscellaneous operations.

Explorer Post 900 Fund – This fund is used to account for the receipts and disbursements of the Explorer Post 900.

Sheriff's Citizens Association Fund – This fund is used to account for the receipts and disbursements for the mission of the Sheriff's Citizens Association.

Ride and Run With the Stars Fund – This fund is used to account for the receipts and disbursements for the annual agency Ride and Run with the Stars' holiday sharing event.

Fiduciary Funds

Fiduciary Funds are used to account for assets held by a governmental unit as trustee or agent for individuals, private organizations, and other governmental units.

Custodial Funds – To account for the receipt and subsequent activity of monies temporarily held for others. These monies include amounts held for inmates of the County jail system, surety (appearance) bonds of accused individuals, and other miscellaneous items.

PINELLAS COUNTY, FLORIDA SHERIFF
COMBINING BALANCE SHEET – NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2021

	Pinellas Police Standards Council Fund	Private Civil Process Fund	Miscellaneous Operations Fund	Explorer Post 900 Fund	Sheriff's Citizens Association	Ride and Run With the Stars	Total
Assets							
Cash and cash equivalents	$ 607,978	$ 90,981	$ 652,341	$ 92,691	$ 31,108	$ 34,655	$ 1,509,754
Investments	-	-	20,515	-	-	-	20,515
Accounts receivable	-	-	-	-	-	-	-
Due from Pinellas County, Florida Board of County Commissioners	10,889	-	20,300	-	-	-	31,189
Total assets	$ 618,867	$ 90,981	$ 693,156	$ 92,691	$ 31,108	$ 34,655	$ 1,561,458
Liabilities and fund balance							
Liabilities:							
Accounts payable and accrued expens	$ 1,355	$ 304	$ 2,757	$ 1,411	$ -	$ -	$ 5,827
Accrued salaries and fringe benefits	13,414	-	-	-	-	-	13,414
Unearned revenue	-	-	-	-	-	-	-
Due to Pinellas County, Florida Constitutional Officers	-	-	-	-	-	-	-
Due to Pinellas County, Florida Clerk of the Circuit Court	-	-	-	1,259	-	-	1,259
Due to Other Governments	-	-	-	-	-	-	-
Other current liabilities	-	-	123,729	-	-	-	123,729
Total liabilities	14,769	304	126,486	2,670	-	-	144,229
Fund balances, restricted	604,098	90,677	566,670	90,021	31,108	34,655	1,417,229
Total liabilities and fund balances	$ 618,867	$ 90,981	$ 693,156	$ 92,691	$ 31,108	$ 34,655	$ 1,561,458

PINELLAS COUNTY, FLORIDA SHERIFF
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NON-MAJOR SPECIAL REVENUE FUNDS
Year Ended September 30, 2021

	Pinellas Police Standards Council Fund	Private Civil Process Fund	Miscellaneous Operations Fund	Explorer Post 900 Fund	Sheriff's Community Connection	Ride and Run With the Stars	Total
Revenues:							
Program revenue	$ -	$ -	$ -	$ 30,465	$ 20,511	$ 57,528	$ 108,504
Traffic fine revenue	134,228	-	-	-	-	-	134,228
Charges for services	510,551	82,339	-	-	-	-	592,890
Interest and other revenue	337	57	164,372	90	11	33	164,900
Total revenues	645,116	82,396	164,372	30,555	20,522	57,561	1,000,522
Expenditures:							
Salaries:							
Deputies and assistants	214,752	-	-	-	-	-	214,752
Employee fringe benefits	74,548	-	-	-	-	-	74,548
Operating expenditures:							
Professional services	-	-	-	-	-	436	436
Other contractual services	30,037	26,750	184,069	-	953	43,038	284,847
Investigations	-	2,450	-	-	-	-	2,450
Travel and per diem	794	-	-	30,811	-	-	31,605
Communication services	5,371	-	-	-	-	-	5,371
Transportation	71	-	-	-	-	-	71
Rentals and leases	3,805	-	-	-	-	120	3,925
Insurance	535	-	-	-	-	-	535
Printing and binding	172	1,860	-	-	-	-	2,032
Promotional activities	-	-	23,722	-	854	-	24,576
Other charges and obligations	2,203	-	-	-	-	-	2,203
Office supplies	1,009	-	-	148	-	-	1,157
Operating supplies	934	8,226	-	7,082	27	-	16,269
Books, publications, and dues	480	-	-	-	-	-	480
Training	-	-	-	-	-	-	-
Capital Outlay							
Capital Outlay	-	-	-	-	-	-	-
Total expenditures	334,711	39,286	207,791	38,041	1,834	43,594	665,257
Net change in fund balance	310,405	43,110	(43,419)	(7,486)	18,688	13,967	335,265
Fund balances – beginning of year	293,693	47,567	610,089	97,507	12,420	20,688	1,081,964
Fund balances – end of year	$ 604,098	$ 90,677	$ 566,670	$ 90,021	$ 31,108	$ 34,655	$ 1,417,229

PINELLAS COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL – PINELLAS POLICE STANDARDS COUNCIL FUND
Year Ended September 30, 2021

	Budget			Variance With Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Traffic fine revenue	$ 144,730	$ 134,227	$ 134,228	$ 1
Charges for services	136,730	200,155	510,551	310,396
Interest and other revenue	2,815	336	337	1
Total revenues	284,275	334,718	645,116	310,398
Expenditures:				
Salaries:				
Deputies and assistants	204,770	214,752	214,752	-
Employee fringe benefits	71,000	74,549	74,548	1
Operating expenditures:				
Professional services	2,000	-	-	-
Other contractual services	28,000	30,038	30,037	1
Travel and per diem	1,500	795	794	1
Communication services	6,000	5,371	5,371	-
Transportation	2,880	71	71	-
Rentals and leases	3,900	3,805	3,805	-
Insurance	720	536	535	1
Repairs and maintenance	340	-	-	-
Printing and binding	700	172	172	-
Promotional activities	1,000	-	-	-
Other charges and obligations	2,900	2,204	2,203	1
Office supplies	1,850	1,010	1,009	1
Operating supplies	2,950	935	934	1
Books, publications, and dues	900	480	480	-
Training	1,000	-	-	-
Total expenditures	332,410	334,718	334,711	7
Excess (deficiency) of revenues over (under) expenditures	(48,135)	-	310,405	310,405
Other financing sources (uses):				
Reserves	48,135	-	-	-
Total other financing sources (uses)	48,135	-	-	-
Net change in fund balance	-	-	310,405	310,405
Fund balances – beginning of year	-	-	293,693	293,693
Fund balances – end of year	$ -	$ -	$ 604,098	$ 604,098

PINELLAS COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – BUDGET AND ACTUAL – PRIVATE CIVIL PROCESS FUND
Year Ended September 30, 2021

	Budget			Variance With Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Charges for services	$ 69,920	$ 70,264	$ 82,339	$ 12,075
Interest and other revenue	400	56	57	1
Total revenues	70,320	70,320	82,396	12,076
Expenditures:				
Other contractual services	60,000	57,000	26,750	30,250
Investigations	2,900	2,900	2,450	450
Printing and binding	1,860	1,860	1,860	-
Operating supplies	5,560	8,560	8,226	334
Total expenditures	70,320	70,320	39,286	31,034
Excess (deficiency) of revenues over (under) expenditures	-	-	43,110	43,110
Other financing sources (uses):				
Reserves	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	43,110	43,110
Fund balances – beginning of year	-	-	47,567	47,567
Fund balances – end of year	$ -	$ -	$ 90,677	$ 90,677

PINELLAS COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – BUDGET AND ACTUAL – MISCELLANEOUS OPERATIONS FUND
Year Ended September 30, 2021

	Budget			Variance With Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Interest and other revenue	$ -	$ 164,372	$ 164,372	$ -
Total revenues	-	164,372	164,372	-
Expenditures:				
Operating expenditures:				
Other contractual services	-	140,650	184,069	(43,419)
Promotional activities	-	23,722	23,722	-
Total expenditures	-	164,372	207,791	(43,419)
Excess (deficiency) of revenues over (under) expenditures	-	-	(43,419)	(43,419)
Net change in fund balance	-	-	(43,419)	(43,419)
Fund balance – beginning of year	-	-	610,089	610,089
Fund balance – end of year	$ -	$ -	$ 566,670	$ 566,670

PINELLAS COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL – EXPLORER POST 900 FUND
Year Ended September 30, 2021

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Program revenue	$ 28,300	$ 30,465	$ 30,465	$ -
Interest and other revenue	900	91	90	(1)
Total revenues	29,200	30,556	30,555	(1)
Expenditures:				
Operating expenditures:				
Travel and per diem	40,500	30,811	30,811	-
Office supplies	6,250	148	148	-
Operating supplies	11,750	7,083	7,082	1
Total expenditures	58,500	38,042	38,041	1
Excess (deficiency) of revenues over (under) expenditures	(29,300)	(7,486)	(7,486)	-
Other financing sources (uses):				
Reserves	29,300	7,486	-	(7,486)
Total other financing sources (uses)	29,300	7,486	-	(7,486)
Net change in fund balance	-	-	(7,486)	(7,486)
Fund balance – beginning of year	-	-	97,507	97,507
Fund balance – end of year	$ -	$ -	$ 90,021	$ 90,021

PINELLAS COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL – SHERIFF'S CITIZENS ASSOCIATION FUND
Year Ended September 30, 2021

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Program revenue	$ 11,400	$ 1,825	$ 20,511	$ 18,686
Interest and other revenue	130	11	11	-
Total revenues	11,530	1,836	20,522	18,686
Expenditures:				
Operating expenditures:				
Other contractual services	10,000	954	953	1
Promotional activities	1,200	855	854	1
Operating supplies	850	27	27	-
Total expenditures	12,050	1,836	1,834	2
Excess (deficiency) of revenues over (under) expenditures	(520)	-	18,688	18,688
Other financing sources (uses):				
Reserves	520	-	-	-
Total other financing sources (uses)	520	-	-	-
Net change in fund balance	-	-	18,688	18,688
Fund balance – beginning of year	-	-	12,420	12,420
Fund balance – end of year	$ -	$ -	$ 31,108	$ 31,108

PINELLAS COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL – RIDE AND RUN WITH THE STARS FUND
Year Ended September 30, 2021

	Budget			Variance With Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Program revenue	$ 45,100	$ 45,046	$ 57,528	$ 12,482
Interest and other revenue	300	33	33	-
Total revenues	45,400	45,079	57,561	12,482
Expenditures:				
Operating expenditures:				
Accounting and auditing	1,350	670	436	234
Other contractual services	42,300	43,040	43,038	2
Rentals and leases	1,250	1,250	120	1,130
Promotional activities	100	100	-	100
Operating supplies	400	19	-	19
Total expenditures	45,400	45,079	43,594	1,485
Excess (deficiency) of revenues over (under) expenditures	-	-	13,967	13,967
Other financing sources (uses):				
Reserves	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	13,967	13,967
Fund balance – beginning of year	-	-	20,688	20,688
Fund balance – end of year	$ -	$ -	$ 34,655	$ 34,655

PINELLAS COUNTY, FLORIDA SHERIFF
COMBINING STATEMENT OF FIDUCIARY NET POSITION
Year Ended September 30, 2021

	Individual Depositor Fund	Inmate Trust Fund	Total Custodial Funds
Assets			
Cash and cash equivalents	$ 56,330	$ 318,371	$ 374,701
Receivables	-	13,295	13,295
Total assets	56,330	331,666	387,996
Liabilities			
Accounts payable and accrued expenses	3,244	135,639	138,883
Due to Pinellas County, Florida Board of County Commissioners	12,453	-	12,453
Due to Pinellas County, Florida Clerk of the Circuit Court	7	-	7
Individual deposits	125,900	-	125,900
Unclaimed funds and other deposits	-	78,522	78,522
Total liabilities	141,604	214,161	355,765
Net Position			
Restricted for:			
Individuals, organizations, and other governments	$ (85,274)	$ 117,505	$ 32,231

PINELLAS COUNTY, FLORIDA SHERIFF
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
Year Ended September 30, 2021

	Individual Depositor Fund	Inmate Trust Fund	Total Custodial Funds
ADDITIONS			
Contributions:			
Civil levies & fine deposits	$ 1,507,076	$ -	$ 1,507,076
Unclaimed funds	17,534	-	17,534
Inmate deposits	-	7,331,496	7,331,496
Total additions	1,524,610	7,331,496	8,856,106
DEDUCTIONS			
Civil levies & fine payments	1,485,959	-	1,485,959
Unclaimed funds	16,314	-	16,314
Inmate withdrawals	-	7,243,516	7,243,516
Total deductions	1,502,273	7,243,516	8,745,789
Net increase (decrease) in fiduciary net position	22,337	87,980	110,317
Net position-beginning	-	-	-
Restatement - GASB 84	(107,611)	29,525	(78,086)
Net Position - beginning as restated	(107,611)	29,525	(78,086)
Net position-ending	$ (85,274)	$ 117,505	$ 32,231

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Sheriff Bob Gualtieri
Pinellas County, Florida Sheriff
Largo, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the Pinellas County, Florida Sheriff (the "Sheriff"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, and have issued our report thereon dated January 10, 2022. As discussed in Note 1, the financial statements were prepared for the purpose of complying with the financial reporting provisions of Section 218.39, *Florida* Statutes, and Chapter 10.557(3), *Rules of the Auditor General*. The financial statements present only each major fund and the aggregate remaining fund information and do not purport to, and do not, present fairly the financial position of the Sheriff, as of September 30, 2021, the changes in its financial position or, where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Sheriff's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Sheriff's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Sheriff's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP

Crowe LLP

Tampa, Florida
January 10, 2022

SECTION I - SUMMARY OF AUDITORS' RESULTS

FINANCIAL STATEMENTS

Type of auditors' report issued	Unmodified
Internal control over financial reporting:	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None reported
Noncompliance material to financial statements noted	None

SECTION II - CURRENT YEAR FINDINGS AND RECOMMENDATIONS

No such items to report.

SECTION III- PRIOR YEAR FINDINGS AND RECOMMENDATIONS

No such items.

Sheriff Bob Gualtieri
Pinellas County, Florida Sheriff
Largo, Florida

Report on Financial Statements

We have audited the financial statements of each major fund and the aggregate remaining fund information of the Pinellas County, Florida Sheriff (Sheriff) as of and for the year ended September 30, 2021, and have issued our report thereon dated January 10, 2022. As discussed in Note 1, the financial statements were prepared for the purpose of complying with the financial reporting provisions of Section 218.39, *Florida* Statutes, and Chapter 10.557(3), *Rules of the Auditor General*, and are not intended to be a complete presentation of Pinellas County, Florida Sheriff's assets, liabilities, revenues or expenditures. Our opinion is not modified with respect to this matter.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States and Chapter 10.550, *Rules of the Florida Auditor General*.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountant's Report on an examination conducted in accordance with *AIPCA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in that report, which is dated January 10, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no such findings reported for the year ended September 30, 2020.

Official Title and Legal Authority

Section 10.554(1)(i)5., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Sheriff was established by the Constitution of the State of Florida, Article VIII, Section 1(d). The Sheriff did not include any component units.

(Continued)

Financial Management

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Sheriff and applicable management and is not intended to be and should not be used by anyone other than these specified parties.

Crowe LLP

Crowe LLP

Tampa, Florida
January 10, 2022

Crowe LLP
Independent Member Crowe Global

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, *FLORIDA STATUTES*

Sheriff Bob Gualtieri
Pinellas County, Florida Sheriff
Largo, Florida

We have examined the Pinellas County, Florida Sheriff's (the "Sheriff") compliance with Section 218.415, *Florida Statutes*, concerning the investment of public funds during the year ended September 30, 2021. Management of the Sheriff is responsible for the Sheriff's compliance with the specified requirements. Our responsibility is to express an opinion on the Sheriff's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Sheriff complied, in all material respects, with the specified requirements reference above. An examination involves performing procedures to obtain evidence about whether the Sheriff complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Sheriff's compliance with specified requirements.

In our opinion, the Sheriff complied, in all material respects, with the requirements contained in Section 218.415, *Florida Statutes*, during the year ended September 30, 2021.

The purpose of this report is solely to comply with Chapter 10.550, *Rules of the Florida Auditor General*. Accordingly, this report is not suitable for any other purpose.

Crowe LLP

Crowe LLP

Tampa, Florida
January 10, 2022

KEN BURKE
CLERK OF THE CIRCUIT COURT AND COMPTROLLER — PINELLAS COUNTY, FLORIDA

Clerk of the County Court
Recorder of Deeds
Clerk and Accountant of the Board of County Commissioners
Custodian of County Funds
County Auditor
Clerk of the Water and Navigation Control Authority

315 Court Street, Room 400
Clearwater, FL 33756-5165
Telephone: (727) 464-3341
Fax: (727) 453-3589
kburke@mypinellasclerk.org
www.mypinellasclerk.org

IMPACT FEE AFFIDAVIT

BEFORE ME, the undersigned authority, personally appeared Ken Burke, Chief Financial Officer, who being duly sworn, deposes and says on oath that:

1. I am the Chief Financial Officer of Pinellas County, Florida which is a local governmental entity and subdivision of the State of Florida;

2. Pinellas County, Florida impact fee ordinances have been codified as Part III – Land Development Code, Chapter 150 – Impact Fees, Article II. – Multimodal Impact Fees; and

3. To the best of my knowledge, Pinellas County, Florida has complied and, as of the date of this Affidavit, remains in compliance with Section 163.31801, Florida Statutes.

FURTHER AFFIANT SAYETH NAUGHT.

Ken Burke, Clerk of the Circuit Court and Comptroller
Pinellas County, Florida

STATE OF FLORIDA
COUNTY OF PINELLAS

SWORN TO AND SUBSCRIBED by means of physical presence before me this 20th day of April, 2022.

KAREN E. LAMB
Commission # HH 235244
Expires March 19, 2026

Karen E. Lamb
Signature of Notary Public
Print Name Karen E. Lamb

Personally known ✓ or produced identification _____

Type of identification produced: _____

My Commission Expires: March 19 2026