

FOCUSING ON Flagler









FLAGLER COUNTY
FLORIDA

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2021

COUNTY COMMISSION
FLAGLER COUNTY, FLORIDA

FLAGLER COUNTY IS

BACK IN A BIG WAY



Fiscal year 2021 was a year of promise. The promise of things learned and in the promise of things to come. If nothing else, 2020 taught us that we are resilient in the face of uncertainty which was the global pandemic. As Flagler county's economy recovered from the pandemic, it was clear that good things were ahead.



The new pedestrian bridge that will provide pedestrians a safe way to cross over State Road 100 will effectively link many of the county's trails together once completed.

With the Flagler County Sheriff's office new precinct center off Old Kings Road ready to be occupied and its new Operations Center slated to break ground this year and to be completed by the end of 2022, Flagler County will have provided a new state of the art home for the Sheriff and his team for years to come.

Flagler Counties real estate market is booming with residential projects leading the way. With new communities like the ones on US 1 north and a new apartment complex off Colbert Lane, just to name a few under way, it's clear that the residential market is back with a vengeance. Although residential projects are outpacing commercial projects, that does not mean that new businesses are shying away from Flagler County. Advent Health's new hospital off Palm Coast Parkway is on the way, along with other projects slated for completion within the year.

So, while it is clear that the past year was one of uncertainty, one thing is certainly clear; Flagler County is back, and in a big way!



PHOTOS COURTESY OF CINDY DALECKI

FLAGLER COUNTY, FLORIDA

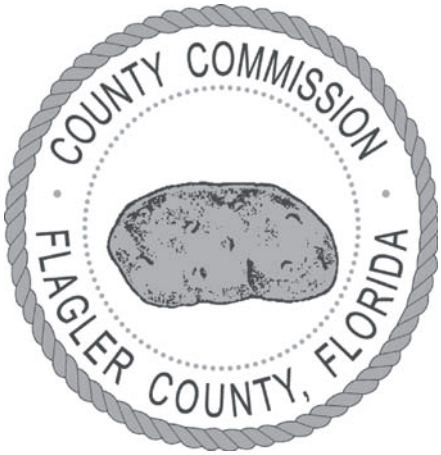
ANNUAL COMPREHENSIVE

FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED

SEPTEMBER 30, 2021

Prepared by the Clerk of the Circuit Court and Comptroller
Department of Finance



This page left blank intentionally.

FLAGLER COUNTY, FLORIDA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021
TABLE OF CONTENTS

I. INTRODUCTORY SECTION

Title Page i
Table of Contents ii
Principal Officials vi
Organizational Chart vii
Letter of Transmittal xiii

II. FINANCIAL SECTION

Independent Auditors' Report 1

Management's Discussion and Analysis 4

Basic Financial Statements
Government-wide Financial Statements
Statement of Net Position 14
Statement of Activities 15

Governmental Fund Financial Statements
Balance Sheet – Governmental Funds 16
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position 17
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds 18
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities 19

Proprietary Fund Financial Statements
Statement of Net Position – Proprietary Funds 20
Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds 21
Statement of Cash Flows – Proprietary Funds 22

Fiduciary Fund Statements
Statement of Fiduciary Net Position 24
Statement of Changes in Fiduciary Net Position 25

Notes to Financial Statements 26

Required Supplementary Information
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual for General Fund

General Fund 66

Schedules of Proportionate Share of Net Pension Liability 67
Schedules of Employer Contributions 68
Schedules of Changes in the County's OPEB Liability and Related Ratios 69

TABLE OF CONTENTS (continued)

Supplementary Information
- Nonmajor Governmental Funds and Major Capital Project Fund Descriptions 70
- Combining Balance Sheet – Nonmajor Governmental Funds 77
- Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds 94
- Schedules of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Nonmajor Governmental Funds
  - County Transportation Trust Fund 110
  - Constitutional Gas Tax Fund 111
  - Legal Aid Fund 112
  - Law Enforcement Trust Fund 113
  - Law Library Fund 114
  - Court Facilities Fund 115
  - Tourist Development Fund – Capital Projects 116
  - Tourist Development Fund – Promotion and Advertising 117
  - Tourist Development Fund – Beach Restoration 118
  - Environmentally Sensitive Land Fund 119
  - Environmentally Sensitive Land Fund – 2008 Referendum 120
  - Utility Regulatory Authority Fund 121
  - Transportation Impact Fees Fund – West 122
  - Transportation Impact Fees Fund – East 123
  - New Transportation Impact Fees Fund – East 124
  - Daytona North Service District Fund 125
  - Park Impact Fees Fund 126
  - Economic Development Fund 127
  - State Housing Initiative Fund 128
  - CDBG Neighborhood Stabilization Fund 129
  - CDBG Urban Development Fund 130
  - Bimini Gardens Municipal Service Fund 131
  - Espanola Mosquito Control Fund 132
  - Rima Ridge Mosquito Control Fund 133
  - Building Fund 134
  - Domestic Violence Fund 135
  - Alcohol and Drug Trust Fund 136
  - Court Technology Fund 137
  - Juvenile Diversion Fund 138
  - Crime Prevention Fund 139
  - Court Innovation Fund 140
  - Teen Court Fund 141
  - E-911 Fund 142
  - North Malacompra District Fund 143
  - Grant Special Revenue 144
  - Court Operations Fund 145
  - Clerk Court Technology Fund 146
  - Records Modernization Fund 147
  - Law Enforcement Grants and Donations Fund 148
  - Law Enforcement Education 149
  - Inmate Welfare 150
  - ESL 2008 Referendum Fund 151

TABLE OF CONTENTS (continued)

Grant Anticipation Note, Series 2020 152
Capital Construction GO Issue 153
Capital Improvements & Refunding Series 2015 154
Bond-Taxable Special Assessment Revenue Note, Series 2018 155
Bond-Taxable Special Assessment Revenue Note, Series 2018B 156
Capital Improvement Revenue Note, Series 2020 157
Bond – TDT Revenue Note, Series 2017 158
Beach Front Parks Fund 159
Park Maintenance Trust Fund 160
Capital Improvement Revenue Bonds Series 2015 161
CPF-Taxable Special Assessment Revenue Note, Series 2018B 162
Capital Projects Fund 163
CPF – New Sheriff Operations Center 164
Marineland Acres District 165
Capital Projects-ESL 2008 Referendum 166
Beach Renourishment 167

Nonmajor Enterprise Funds Descriptions 168
Combining Statement of Net Position – Nonmajor Enterprise Funds 169
Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Nonmajor Enterprise Funds 170
Combining Statement of Cash Flows – Nonmajor Enterprise Funds 171

Fiduciary Funds Descriptions 172
Combining Statement of Fiduciary Net Position – Fiduciary Funds 173
Combining Statement of Changes in Fiduciary Net Position – Fiduciary Funds 174

III. STATISTICAL SECTION

Descriptions 175
Financial Trends
Schedule 1 – Net Position by Component 176
Schedule 2 – Changes in Net Position 177
Schedule 3 – Fund Balances – Governmental Funds 179
Schedule 4 – Changes in Fund Balances Governmental Funds 180

Revenue Capacity
Schedule 5 – Assessed Value of Taxable Property 181
Schedule 6 – Property Tax Rates – Direct and Overlapping Governments 182
Schedule 7 – Principal Property Taxpayers 183
Schedule 8 – Property Tax Levies and Collections 184

Debt Capacity
Schedule 9 – Ratios of Outstanding Debt by Type 185
Schedule 10 – Ratios of General Bonded Debt Outstanding 186
Schedule 11 – Direct and Overlapping Governmental Activities Debt 187
Schedule 12 – Legal Debt Margin Information 188
Schedule 13 – Pledged Revenue Coverage 189

Demographics and Economic Information
Schedule 14 – Demographics Statistics 192
Schedule 15 – Principal Employers 193

TABLE OF CONTENTS (continued)

Operating Information
- Schedule 16 – Full-Time Equivalent Employees by Function 194
- Schedule 17 – Operating Indicators 195
- Schedule 18 – Capital Asset Statistics 196
- Schedule 19 – Changes in total OPEB liability and ratios related 197

IV. COMPLIANCE SECTION

Schedule of Expenditures of Federal Awards and State Financial Assistance 198

Notes to the Schedule of Expenditures of Federal Awards and State Financial Assistance 202

Independent Auditors' Report on Compliance for Each Major Federal Program and State Project and Report on Internal Control Over Compliance Required by the Uniform Guidance and Chapter 10.550, Rules of the Auditor General; and Report on the Schedule of Federal Awards and State Financial Assistance 203

Schedule of Findings and Questioned Costs 205

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* 207

Management Letter 209

Independent Auditors' Report on Compliance with Section 218.415, Florida Statutes 211

Independent Auditors' Report on Compliance with Sections 365.172 (10) and 365.173 (2) (d), Florida Statutes 212

FLAGLER COUNTY, FLORIDA

PRINCIPAL OFFICIALS

FOR PERIOD ENDED SEPTEMBER 30, 2021

BOARD OF COUNTY COMMISSIONERS

Joseph Mullins **– Chair –** District 4

Gregory Hansen – **Vice Chair** District 2

David Sullivan **–** District 3

Andy Dance – District 1

Gregory Hansen – District 2

Donald O'Brien, Jr.**–** District 5

CLERK OF THE CIRCUIT COURT AND COMPTROLLER AND CLERK TO THE BOARD OF COUNTY COMMISSIONERS

Tom Bexley

TAX COLLECTOR

Suzanne Johnston

SHERIFF

Rick Staly

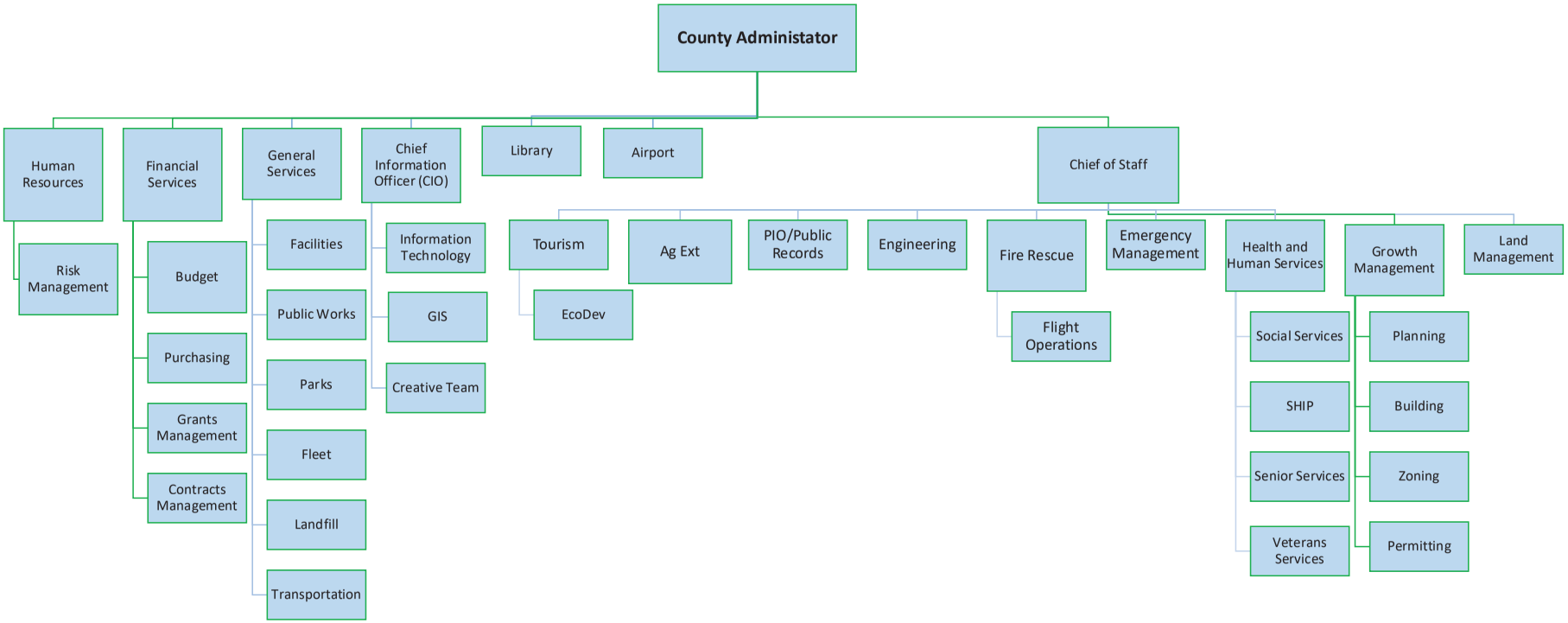
PROPERTY APPRAISER

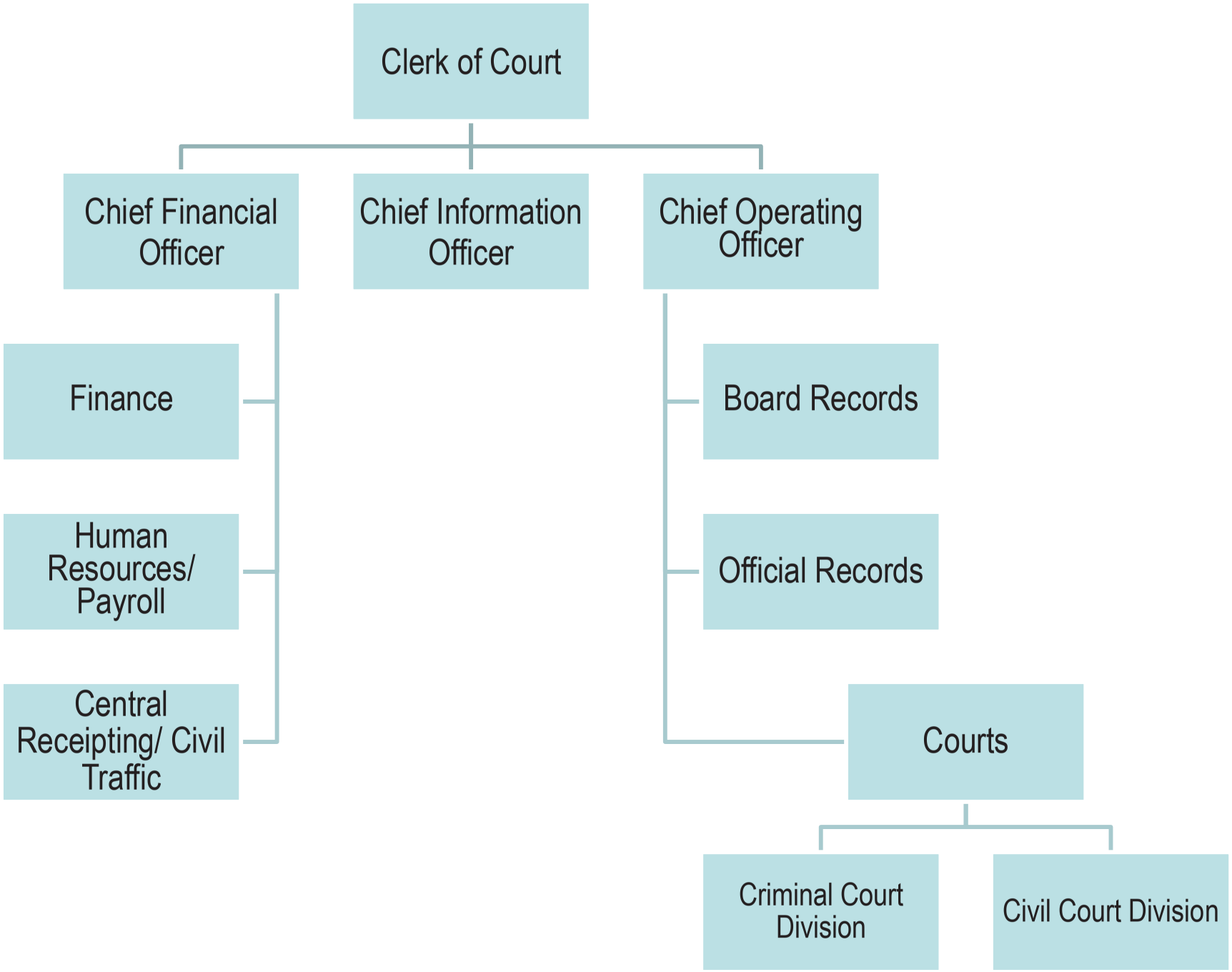
James Gardner

SUPERVISOR OF ELECTIONS

Kaitlyn Lenhart

FLAGLER COUNTY BoCC

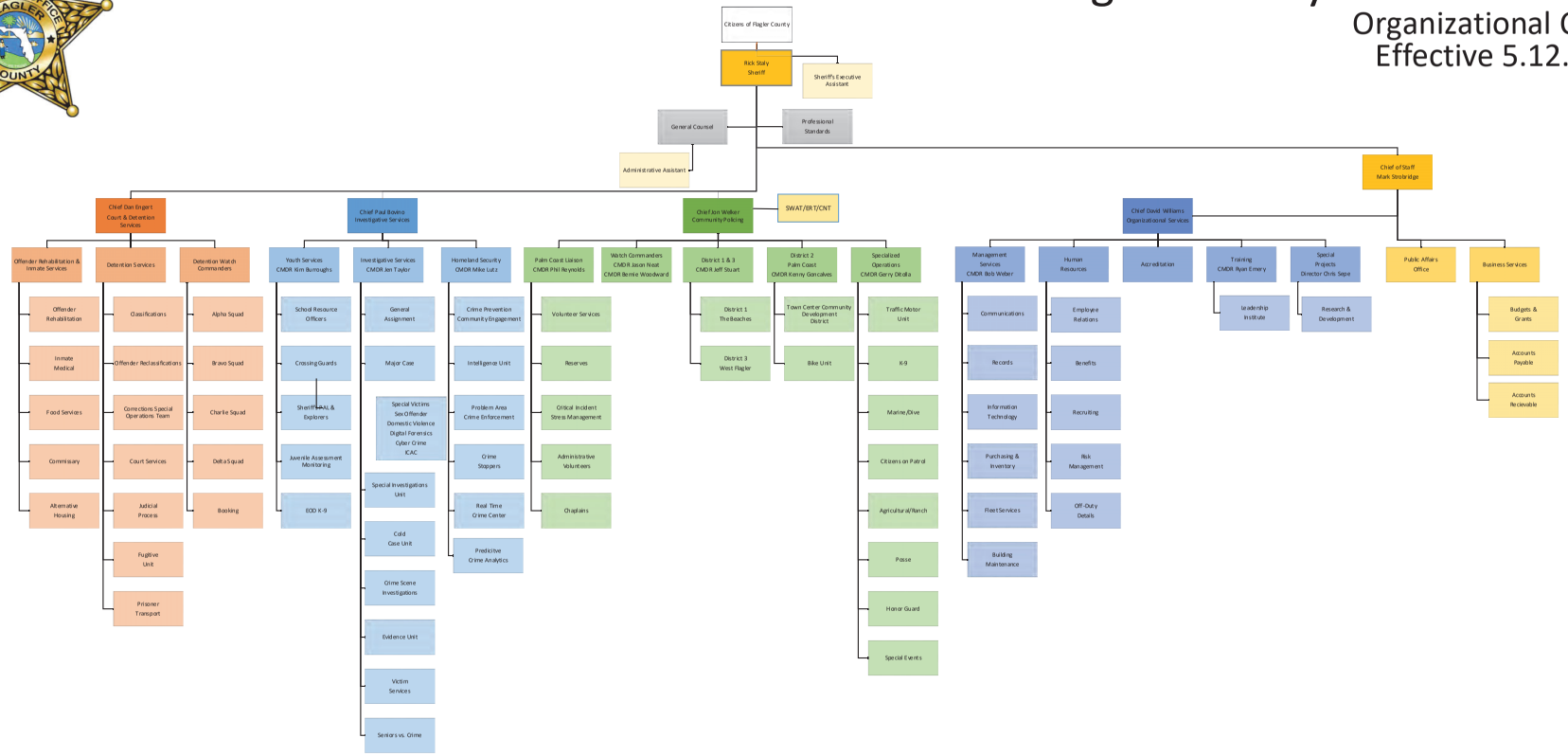




Fiscal Year 2021

Flagler County Sheriff's Office

Organizational Chart
Effective 5.12.2021



Rick Staly, Sheriff

FLAGLER COUNTY TAX COLLECTOR 2020-2021
DOR 30-Jul-20

TAX COLLECTOR
ELECTED OFFICIAL
#1

ASSISTANT TAX COLLECTOR
#2

DIRECTOR OF MOTORIST SERVICES
#17

TAX DIRECTOR
#15

SPECIALITY TAX DEPARTMENT

PHONE ROOM

- COMMUNICATION SUPERVISOR #11
- TAX/TAG/DL/COMMUNICATION AGENT III #20
- TAX/TAG/DLREPORTS AGENT IV/COMM #41
- TAX/TAG/DL/COMMUNICATION AGENT III #13

MAIN OFFICE

- DRIVER LICENSE MANAGER #22
- TAX/TAG/DL AGENT IV #6
- TAX/TAG/DL AGENT II #29
- TAX/TAG/DL AGENT II #30
- TAX/TAG/DL AGENT IV #23
- TAX/TAG/DL AGENT I #44
- TAX/TAG/DL AGENT I 46
- TAX/TAG/DL AGENT II #41
- TAX/TAG/DL AGENT I #21
- TAX/TAG/DL AGENT II #7

BRANCH OFFICE

- TAX/TAG/DL AGENT II MANAGER #16
- TAX/TAG/DL AGENT I #27
- TAX/TAG/DL AGENT II #36
- TAX/TAG/DL AGENT I 47
- TAX/TAG/DL AGENT II #26
- TAX/TAG/DL AGENT I #39
- TAX/TAG/DL AGENT III #12
- TAX/TAG/DL AGENT I #18
- TAX/TAG/DL AGENT I #45

BRANCH OFFICE

- DMV MANAGER #4
- DEALER SERVICES/ CW SPECIALIST #10
- TAX/TAG/DL/ DEALER AGENT IV #3
- TAX/TAG/DL AGENT III DEALER AGENT I #37
- TAX/TAG/DL/DEALER AGENT II #35
- TAX/TAG/DL/DEALER AGENT IV #28

TAX DEPARTMENT

- TAX, TDA DELINQUENT SPECIALIST #8
- TAX, TDA DELINQUENT SPECIALIST 43

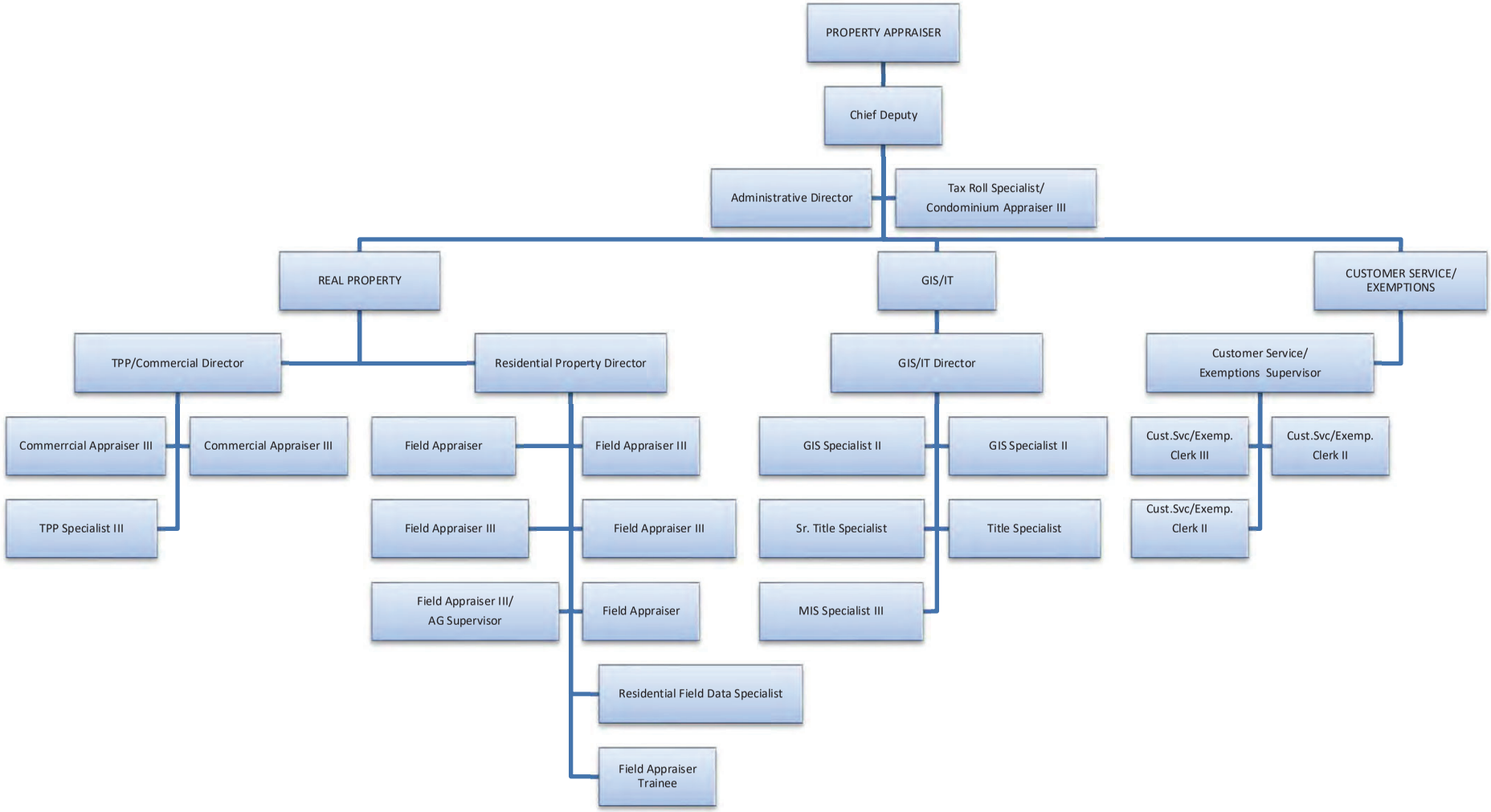
TAX AND FEES DEPARTMENT

- BANK., TPP, LBTR, TDT DELQ SPECIALIST #19
- TAX/TAG/DL/CW LBTR AGENT #40
- TAX/TAG/DL AGENT I #24

FINANCE

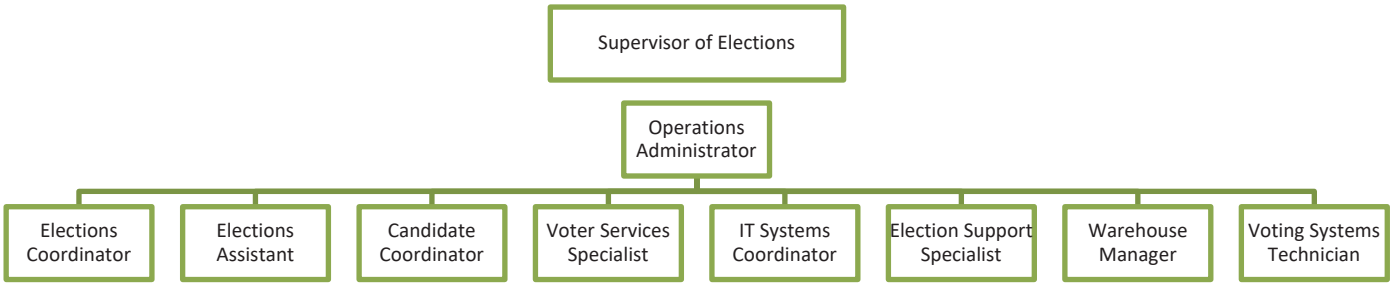
- FINANCE TAX/TAG/DL #34
- FINANCE SPECIALIST PT #14
- IT DIRECTOR #42
- Tax/Tag/DL/High Speed SPECIALIST #32
- TAX/TAG/DL/High Speed AGENT I #38
- FINANCIAL AUDITOR #5

X



Fiscal year 2020-2021

2020-2021 FISCAL YEAR



TOM BEXLEY, Clerk of the Circuit Court & Comptroller

1769 East Moody Blvd., Building #1 • Bunnell, Florida 32110
Phone: (386) 313-4400 • Website: flaglerclerk.com

August 22, 2021

To the Honorable Board of
County Commissioners and to the
Citizens of Flagler County, Florida

In accordance with Section 218.39 of the Florida Statutes, we are pleased to submit to you, the Board of County Commissioners and the citizens of Flagler County, the Annual Comprehensive Financial Report of Flagler County, Florida, for the year ended September 30, 2021.

State law requires that every general purpose local government publish, within nine months of the close of the fiscal year, a complete set of financial statements. This report is published to fulfill that requirement for the fiscal year ended September 30, 2021.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls that it has established for this purpose. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Clerk of the Circuit Court and Comptroller as Chief Financial Officer of Flagler County. We believe the financial and statistical information presented is accurate in all material respects, and is set forth in a manner designed to fairly present the financial position and result of operations of the County.

The County is responsible for establishing and maintaining internal controls to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition. The cost of a control should not exceed the benefits and such decisions are the responsibility of County management.

Flagler County's financial statements for the year ended September 30, 2021 have been audited by the independent accounting firm of Carr, Riggs & Ingram, LLC, licensed in the state of Florida. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors rendered an unmodified opinion, based on their audit the County's fiscal year ended September 30, 2021 financial statements are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

In accordance with the requirements of Section 215.97 of the Florida Statutes, the independent audit of the County financial statements was part of a mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing single audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are presented in the section entitled Compliance. Governmental accounting and auditing principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of

Management's Discussion and Analysis (MD&A). This transmittal letter is designed to complement the MD&A and should be read in conjunction with it. The MD&A follows the independent auditor's report.

County Services and Reporting Entity

Flagler County was established in 1917 by the legislature of the State of Florida. Its territorial limits, as they presently exist, contain approximately 485 square miles of land area and 86 square miles of water area for a total area of 571 square miles. The County is located on the northeast coast of the Florida peninsula approximately 60 miles south of Jacksonville, Florida and 24 miles north of Daytona Beach and has approximately 19 miles of beachfront on the Atlantic Ocean. The County is bordered by St. Johns County to the north, Putnam County to the west and Volusia County to the South. The County is comprised of five municipalities – Palm Coast, Flagler Beach, Beverly Beach, Bunnell and Marineland.

The County operates under a commission/administrator form of government, with a governing body consisting of five county commissioners. The County is divided into five geographical districts, with five commissioners elected from one of each of these separate districts. The County Commissioners are the policy decision makers. In addition to the Board of County Commissioners, there are five elected constitutional officers performing specifically designated governmental functions: Clerk of the Circuit Court and Comptroller, Sheriff, Tax Collector, Property Appraiser and Supervisor of Elections.

Formal budgetary integration is employed as a management control device during the year for all governmental funds of the County for which annual budgets are adopted. Budgets for all governmental fund types are adopted on a basis consistent with GAAP, with the exception of the Municipal Services sub-fund portion of the General Fund. The office of the Sheriff, Property Appraiser and Supervisor of Elections each operate their respective offices as budget officers with funding provided by the Board in the form of operating subsidies. In return, each budget officer is responsible for the collection of revenues within their jurisdiction area, and for the subsequent remittance of those collections to the Board. The Tax Collector is operated as a fee office. The Clerk of the Circuit Court and Comptroller operates a portion of the office as a budget officer, with the remainder being operated as a fee officer. Fee officers are authorized to retain revenues generated within their offices for the purpose of defraying the costs of operations. The Clerk of the Circuit Court and Comptroller serves as Clerk to the Board of County Commissioners and Controller for all board fiscal duties. The Clerk also serves as Clerk to the Circuit and County Court.

Cash management is exercised independently by each constitutional officer. The Clerk of the Circuit Court and Comptroller serves as the treasurer and custodian of County funds and disburses funds on their behalf as required by law, and applicable management directives. Investment of idle funds is performed in accordance with the County's Investment policy.

In developing and evaluating the accounting system, consideration is given to the adequacy of internal controls. Internal accounting controls are designed to provide reasonable assurance regarding the safeguarding of assets and the reliability of financial records in order to prepare accurate financial reports.

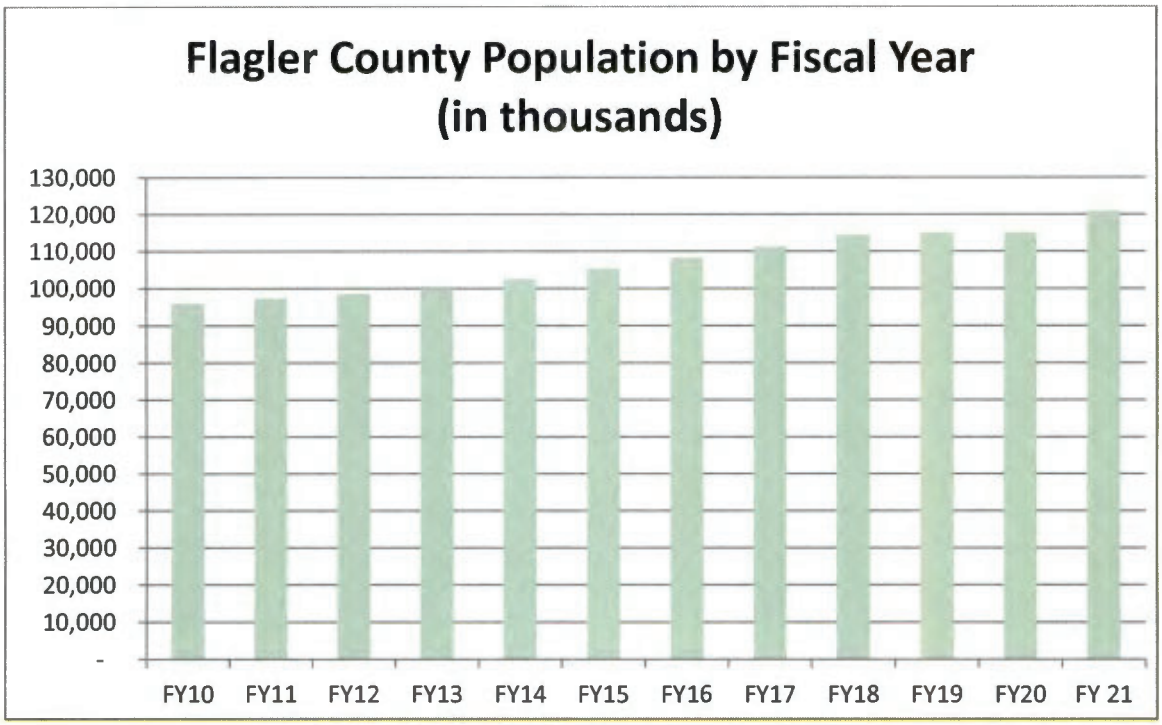
Economic Condition and Outlook

Financial condition may be defined as the ability to balance cyclical expenditure needs with recurring revenue sources, while providing adequate services on a continuing basis. Given the County's financial statements are a snapshot of the activities of the previous fiscal year, the best understanding can be achieved by examining the environment in which the County functions.

Assessing financial condition is dependent on many different factors, not limited to but including: local economy, planning and projects, management policies and practices, and risk management.

Local Economy

Flagler County is a part of Northeast Florida's "First Coast" – a region rich with history. This area is economically diverse: from shipping and heavy industry to tourism and leisure activities. Flagler County experienced unprecedented growth in the last 15 plus years; at one point, known as the fastest growing county in the U.S. (CNN Money, March 2006). The County had a population of 120,932 as of the 2021 U.S. Census. The 2021 U.S. Census showed an increase on population of 4.8% compared with 2020 U.S. Census. The 2021 U.S. Census showed an increase in the population of the County of 26.37% between the years of 2010 and 2021.



The principal commerce during this population explosion was a continued agricultural presence with the lion share of expansion resulting from the residential home building industry. The County issued 3,721 building permits in the 2021 fiscal year representing an increase of 22.4% from the previous year. The international economic crisis of the late 2000's hit Flagler County particularly hard. Unemployment numbers reached a high in 2010 of 15.1%. Flagler County now enjoys a much lower 4.4% rate, slightly lower than the state average and national averages. The median household income is hovering at about $57,536, slightly lower than the State of Florida per household median of $57,703. A stagnant school enrollment of around 13,080 students at the two local high schools, two middle schools, five elementary schools and one charter school over the previous 5 years reflects the County's population stability and lack of noticeable growth.

Planning and Projects

Significant population growth in the last 15 plus years demands infrastructure improvements. The previous population graphic, showing a more than doubling of population in the last 15 plus years from 50,000 to 120,000 residents, clearly establishes the necessity for capital growth and expansion as well as maintenance and upgrades to current infrastructure. Flagler County Government has responded to these demands both proactively and reactively. The following

examples of ongoing projects reflect a healthy response to growth and a plan focusing on long term stability.

Major capital projects and improvements

- The County issued a Capital Improvement Revenue Note, S2020 on December 14, 2020, not to exceed $20,000,000 for the purpose of financing the design, construction, and other costs of certain public safety projects.

- The County signed a Project Partnership Agreement with the Department of the U.S. Army Corps of Engineers for a Florida Coastal Storm Risk Management Project. This project means a 10-foot dune and beach profile extension along 2.6 miles of shoreline in Flagler Beach.

Management policies and practices

Flagler County's investment policy is largely guided by State statute. The purpose of this policy is set forth in the investment objectives and parameters for the management of the public funds of Flagler County Board of County Commissioners. This policy focuses on three main criteria: safety, liquidity and yield. Thus the policy is designed to ensure the prudent management of public funds, the availability of operating and capital funds when needed, and an investment return competitive with comparable fund and financial markets. This approach allows the County to maximize financial return within the parameter of acceptable risk. The current investment policy designates a number of safeguards and loss prevention measures, including:

- Delegations of authority
- Standards of prudence
- Ethic and conflicts of interest
- Internal controls and investment procedures
- Continuing education
- Authorized investment institution and dealers
- Maturity and liquidity requirements
- Risk and diversification
- Master repurchase agreements
- Competitive selection of investment instruments
- Authorized investments and portfolio composition
- Performance measurements
- Reporting
- Third-party custodial agreements
- Formal investment policy adoption

Flagler County has FY 2021 assets totaling approximately $511 million with total liabilities of $170 million. This strong financial footing is reinforced by Standard & Poor's Ratings Services. The S & P outlook is positive and affirmed by its 'AA' rating for both Flagler County's outstanding: Series 2015 General Obligation Refunding Bonds and Series 2015 Capital Improvement and Refunding Bonds.

The GO bonds are secured by the county's full faith, credit and resources pledge, while its covenant to budget and appropriate from legally available non-ad valorem revenue secures the capital

improvement and revenue refunding bonds. Non-ad valorem revenue means all legally available general fund revenue other than those generated from property tax.

Risk management

Flagler County acknowledges a multitude of inherent risks. These perceived risks are mitigated by a conservative self-insurance program and third party insurance policies to lessen the potential for large unforeseen losses.

Employee life and health insurance is provided as a benefit under a health insurance plan administered by a third party vendor. Employees pay for the cost of family health insurance coverage. The County recognizes and provides funding for all losses up to $175,000. There is third party stop-loss insurance policy in place which responds to claims in excess of this limit.

The County oversees the acquisition and administration of Workers Compensation insurance as well as Employment Practices Liability Coverage. Additionally, the County manages the purchase of all commercial insurance policies for the economic protection of County assets.

County administration and legal counsel establishes appropriate policies and supports compliance with the policies and County standard for insurance held by contactors, tenants, vendors, concessionaires, and others whose actions may expose the County to the risk of financial loss.

Goals and Objectives

Management's goals and objectives are to continue to provide infrastructure for future growth, sound fiscal management and to maintain the quality of services provided to the citizens of Flagler County. Further, The County plans to expand and diversify its economic base in order to control the tax burdens on the local taxpayer. This will be accomplished through recruitment and retention of contributory businesses which derive their incomes and payrolls from exports of goods or services outside the local economy. Active promotion is necessary to attract these would be businesses to Flagler, strengthening and enhancing its existing business base.

Flagler County's economy has shown improvement over the most recent years as witnessed by a significant drop in unemployment and a drastic increase in building permits. While the County has historically relied on property taxes and intergovernmental revenues to fund its operations, the continued and ongoing goal is to spur commercial development to bolster the tax base and reduce the historic necessity on ad valorem taxes to fund County operations. Flagler County government continues to operate on a conservative budget.

Acknowledgments

An Annual Comprehensive Financial Report of this nature could not have been prepared without the efficient and dedicated service of all staff members involved. Also appreciated are the efforts of elected officials and members of the County staff, for their interest and support in planning and conducting the financial operation of the County in a progressive and responsible manner.

Sincerely,

Tom Bexley
Clerk of the Circuit Court and Comptroller

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT AUDITORS' REPORT

The Honorable County Commissioners
Flagler County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Flagler County, Florida (the "County"), as of and for the year ended September 30, 2021 and the related notes to the financial statements, which collectively comprise the County's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of

significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 15 to the financial statements, the prior year financial statements have been restated in the amount of $617,771 in the fiduciary funds. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and the schedules listed in the table of contents as required supplementary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards and state financial assistance is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and Chapter 10.550, Rules of the Auditor General, and is also not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules, and the schedule of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules, and the schedule of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 29, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
August 29, 2022

Management's Discussion and Analysis

Flagler County's management discussion and analysis presents a narrative overview and analysis of the County's financial activities for the fiscal year ended September 30, 2021. Readers are encouraged to consider its content in conjunction with the County's financial statements beginning on page 14.

Financial Highlights

- Total assets and deferred outflows of resources exceeded its total liabilities and deferred inflows, reported as net position, by $311,243,698 as of September 30, 2021.

- Total net position increased by $13,332,908.

- Total governmental activities net position increased by $12,483,678. Ordinary governmental activities revenue decreased, because of the reduction on operating grants and contribution revenue from human services from the COVID-19 Pandemic. Expenditures have decreased overall; mainly on public safety and human services expenses due to reduction in the Covid-19 Pandemic expenses. The cumulative result, an increase in net position.

- Total business-type activities net position increased by $849,230. Most of the net changes across the business-type activities resulted from the net effect of an increase on capital grants, contributions revenue and a reduction on the sale of the utilities activity on December 10, 2020.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains required supplementary information and other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements, which consist of the following two statements, are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County's assets, deferred outflows, liabilities, and deferred inflows, with the difference between the sum of assets and deferred outflows, minus the sum of liabilities and deferred inflows, reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the fiscal year ended September 30, 2021. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods such as uncollected taxes and earned but unused personal leave.

Both of these financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges

(business-type activities). The governmental activities types of the County include general government, public safety, physical environment, transportation, economic environment, human services, culture and recreation, court related and interest on long-term debt. The business-type activities of the County include the airport, utilities, landfill, and waste management.

The government-wide financial statements can be found on pages 14-15 of this report.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains numerous individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the government fund statement of revenues, expenditures and changes in fund balances for the general fund which is considered a major fund. Information related to the additional nonmajor governmental funds is combined into a single aggregated presentation. Individual fund information for each of these nonmajor governmental funds is provided in the form of combining statements.

The County adopts an annual appropriated budget for its general, budgeted special revenue and debt service funds as well as project-term budgets for the capital projects funds. A budgetary comparison statement has been provided for the general fund and any major and nonmajor funds with annually appropriated budgets to illustrate compliance.

The governmental fund financial statements can be found on pages 16-19 of this report.

Proprietary funds

The County maintains two types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the fiscal activities relating to airport operations, water and wastewater services, refuse disposal and waste management to unincorporated parts of the County. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for its employee group insurance program. Because these services benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, while furnishing more detail. The proprietary fund financial statements provide separate information for airport operations, and water and waste water services, and aggregate information for the County's two nonmajor proprietary funds: sanitary landfill and waste management. Internal service funds have been reported in an aggregated presentation with the proprietary fund financial statements.

The basic proprietary financial statements can be found on pages 20-23 of this report.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's programs. The accounting treatment of fiduciary funds is similar to proprietary funds described above.

The basic fiduciary fund financial statements can be found on pages 24-25 of this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the information provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 26-65 of this report.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. This includes budget and actual comparisons for the general funds and major special revenue funds with adopted budgets, if any. This also includes the County's schedules of proportionate share of net pension liability, schedules of employer contributions, and progress in funding of its Other Postemployment Benefits (OPEB) obligation. Required supplementary information can be found on pages 66-69 of this report.

Government-wide Financial Analysis

FLAGLER COUNTY, FLORIDA
NET POSITION
(in thousands)

	Governmental Activities		Business-type Activities		Total	
	2020	2021	2020	2021	2020	2021
Current and other assets	$112,838	$134,531	$ 15,274	$ 6,132	$128,112	$140,663
Capital assets	332,862	329,444	49,783	41,234	382,645	370,678
Total Assets	445,700	463,975	65,057	47,366	510,757	511,341
Deferred Outflows	35,775	23,829	476	210	36,251	24,039
Non-current liabilities	196,275	127,835	20,901	3,657	217,176	131,492
Other liabilities	26,265	36,890	3,629	1,650	29,894	38,540
Total Liabilities	222,540	164,725	24,530	5,307	247,070	170,032
Deferred Inflows	2,000	53,660	27	444	2,027	54,104
Net position						
Net investment in capital						
Assets	241,419	245,432	29,062	37,439	270,481	282,871
Restricted	51,970	49,694	1,972	1,226	53,942	50,920
Unrestricted	(36,454)	(25,707)	9,941	3,160	(26,513)	(22,547)
Total net position	$256,935	$269,419	$ 40,975	$ 41,825	$297,910	$311,244

Net position may serve over time as a useful indicator of the County's financial position. Total assets and deferred outflows of the County exceeded liabilities and deferred inflows by $311,243,698 as of the fiscal year ended September 30, 2021.

The largest reported amount of the County's net position $282,870,873 reflects its investment in capital assets, less the related outstanding debt used to acquire those assets. The County uses capital assets to provide services to citizens; therefore, these assets are not available for future spending. The County's investment in capital assets is reported net of related debt and should be noted that resources required to repay this debt must be provided from other sources, since the capital assets cannot be used to reduce these liabilities.

The County's Restricted Net Position amounted to $50,920,224; this amount represents resources that are subject to external restrictions on their use. The County reported negative Unrestricted Net Position in the amount of $22,547,399; unrestricted net position may be used to meet the County's ongoing obligations to its citizens and creditors.

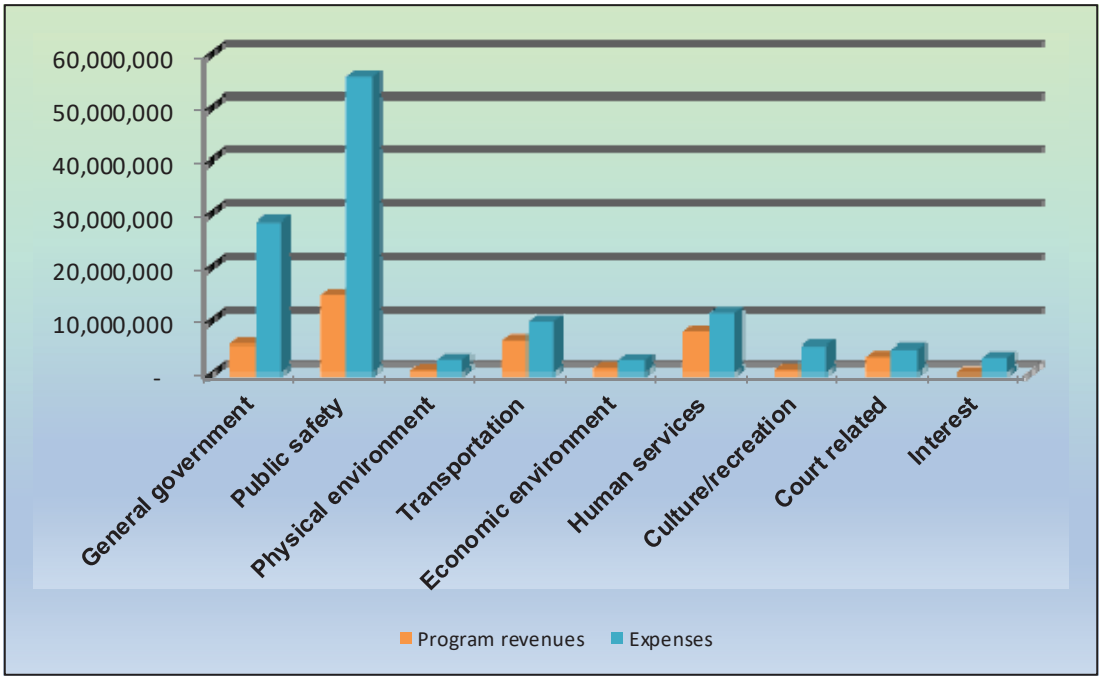
At September 30, 2021, the County is able to report positive balances in two categories of net position for governmental activities and positive balances for all three categories of net position for business-type activities.

Expenses and Program Revenues - Governmental Activities

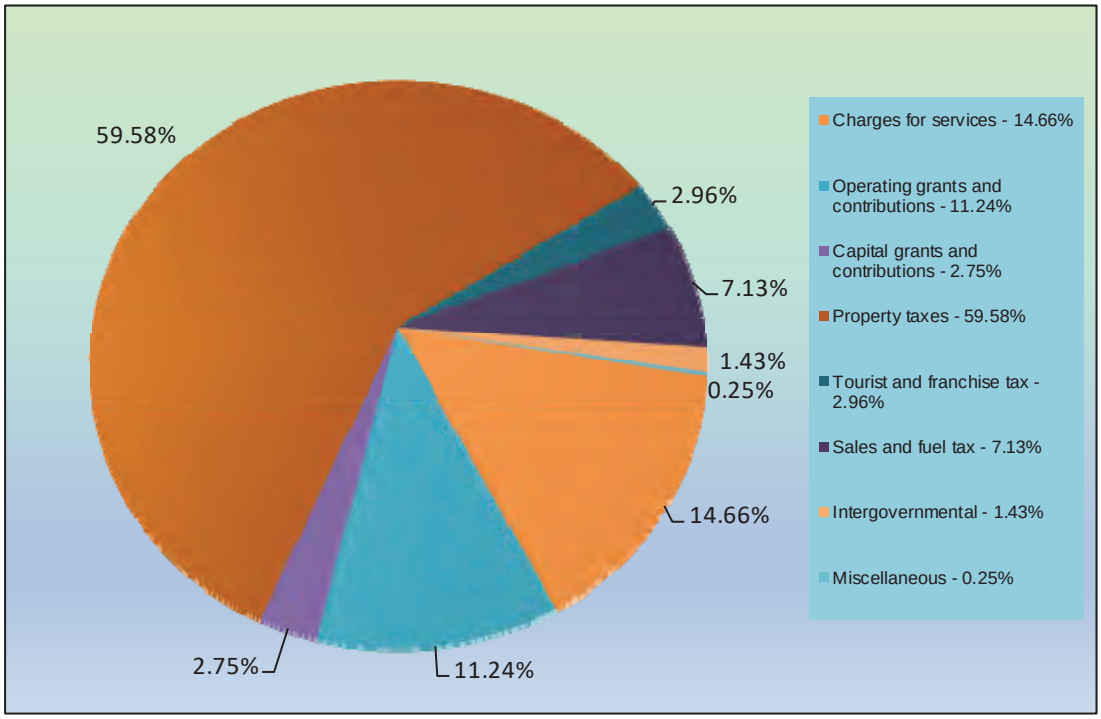
FLAGLER COUNTY, FLORIDA
CHANGES IN NET POSITION
(in thousands)

	Governmental Activities		Business-type Activities		Total	
	2020	2021	2020	2021	2020	2021
Revenues						
Program revenues						
Charges for Services	$ 21,928	$ 20,021	$ 7,347	$ 4,475	$ 29,275	$ 24,496
Operating grants and contributions	20,775	15,348	250	114	21,025	15,462
Capital grants and contributions	5,560	3,749	764	8,687	6,324	12,436
General revenues						
Property taxes	76,420	81,358	-	-	76,420	81,358
Other taxes	11,197	13,779	505	278	11,702	14,057
Intergovernmental	1,524	1,950	-	-	1,524	1,950
Miscellaneous	1,318	341	245	80	1,563	421
Special Item - Sale of Utilities to FGUA	-	-	-	(8,433)	-	(8,433)
Total revenues	138,722	136,546	9,111	5,201	147,833	141,747
Expenses						
General government	30,188	28,322	-	-	30,188	28,322
Public safety	63,737	55,419	-	-	63,737	55,419
Physical environment	1,407	2,627	-	-	1,407	2,627
Transportation	10,823	9,623	-	-	10,823	9,623
Economic environment	2,395	2,561	-	-	2,395	2,561
Human services	18,570	11,280	-	-	18,570	11,280
Culture/recreation	4,513	5,105	-	-	4,513	5,105
Court related	4,712	4,470	-	-	4,712	4,470
Interest long-term debt	3,184	2,966	-	-	3,184	2,966
Airport	-	-	3,089	3,009	3,089	3,009
Utilities	-	-	4,229	908	4,229	908
Landfill	-	-	333	286	333	286
Waste management	-	-	1,780	1,837	1,780	1,837
Total expenses	139,529	122,373	9,431	6,040	148,960	128,413
Change in net position before transfers	(807)	14,173	(320)	(839)	(1,127)	13,334
Transfers	(9)	(1,689)	9	1,689	-	-
Change in net position	(816)	12,484	(311)	850	(1,127)	13,334
Net position, beginning, as previously reported	252,381	256,935	41,286	40,975	293,667	297,910
Restatement	5,370	-	-	-	5,370	-
Net position, beginning, as restated	257,751	256,935	41,286	40,975	299,037	297,910
Net position, ending	$256,935	$269,419	$ 40,975	$ 41,825	$297,910	$311,244

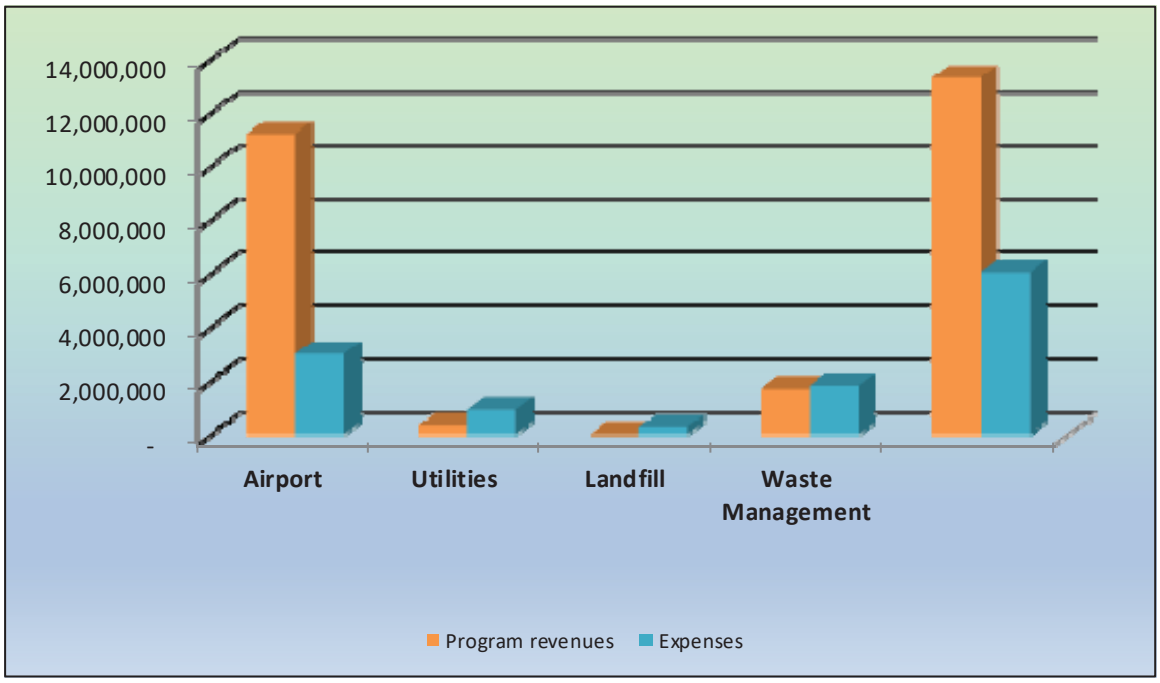
Expenses and Program Revenues – Governmental Activities



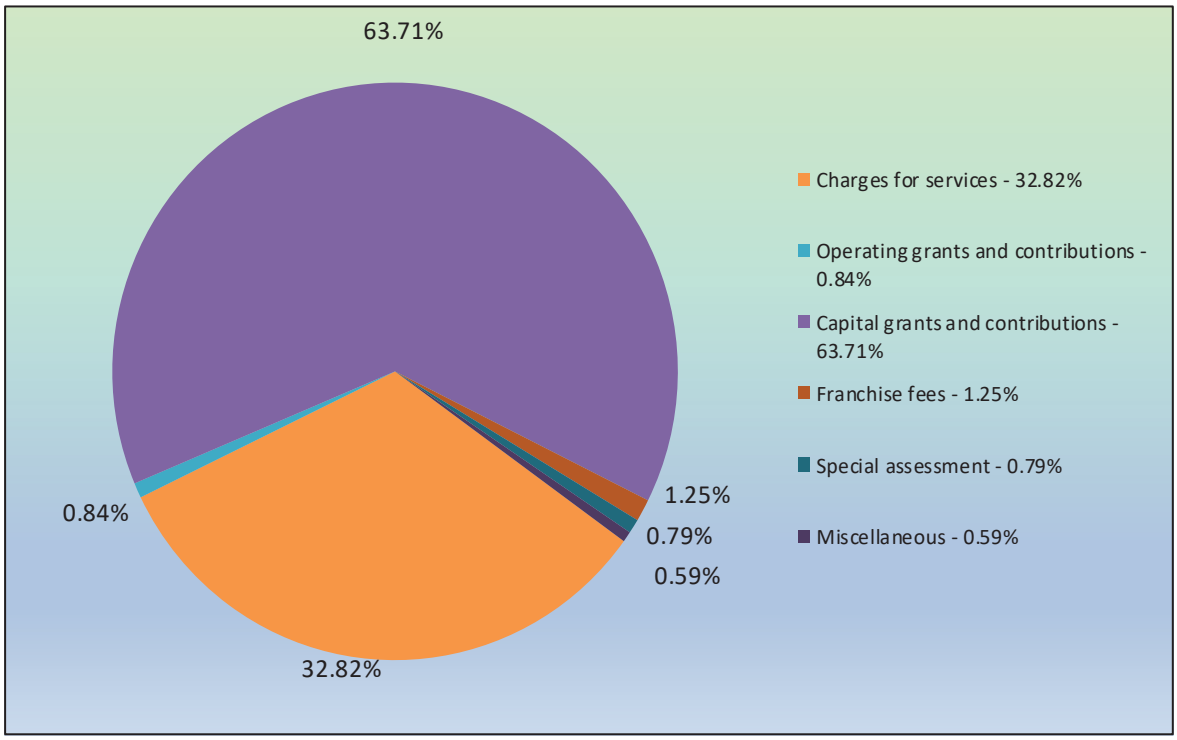
Revenues by Source - Governmental Activities



Expenses and Program Revenues - Business-type Activities



Revenues by Source - Business-type Activities



Governmental activities

Governmental activities increased the County's net position by $12,483,678.

The above expenses and program revenues graph, depict three major programs for the county are public safety, general government and transportation. Public safety and general government are primarily funded by ad valorem taxes. Transportation is operating grants and ad valorem taxes.

The above revenues by source graph, shows that the four major revenue sources are property taxes, charges for services, operating grants & contributions and sales & fuel tax.

Business-type activities

Business-type activities increased the County's net position in the amount of $849,230.

The above expenses and program revenues graph, shows that the two major business-type programs are the airport and utilities. The utilities activity was sold to Florida Governmental Utility Authority (FGUA) on December 10, 2020.

The above revenues by source graph, shows that the two major revenue sources are capital grants & contributions and charges for services.

Financial Analysis of the County's Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the County's governmental funds is to provide information on near-term inflows outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements. Assigned and unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the close of a fiscal year.

At September 30, 2021, the County's governmental funds reported combined ending fund balances of $101,195,442, an increase of $13,664,613. Assigned and unassigned fund balance of $40,994,192 in the general fund is available for spending at the County's discretion; $46,344,035 of fund balances of other governmental funds are restricted for spending within the limitations of the funds' revenue source. The amount reported as restricted for debt service was $6,781,041.

The general fund is the operating fund of the County. At September 30, 2021, assigned and unassigned fund balance of this fund was $40,994,192 while the total fund balance amounted to $48,026,170. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and the total fund balance to total fund expenditures. The general fund reported $1,627,014 of assigned fund balance, which represents FY22 adopted budget for FY21 operating expenditures carried forward.

The fund balance of the County's general fund increased by $3,884,439 during the fiscal year ended September 30, 2021. The net effect of an increase in ad valorem taxes, decrease in intergovernmental revenue and charges for services, and an increase in public safety operating expenses and reduction in human services expenditures was due to the COVID-19 Pandemic.

The special revenue funds have a total fund balance of $29,629,596; the details of which are provided in the form of combining statements, since all are nonmajor.

Proprietary funds

The County's proprietary funds provide that same type of information found in the business-activities of the government-wide financial statements, while furnishing more detail.

Proprietary funds reported unrestricted net position of $3,160,214 at September 30, 2021.

General Fund Budget Variances

Differences from original budget, final budget and actual amounts were due, primarily from appropriation of grants during the fiscal year and rollover of capital projects and funding not spent in the prior fiscal year.

Capital Asset and Debt Administration

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2021, amounts to $370,677,643 (net of accumulated depreciation). This investment in capital assets includes land, fine art collections, buildings, improvements other than buildings, vehicles, equipment, infrastructure and construction in progress. The total net decrease in the County's investment in capital assets for the fiscal year ended September 30, 2021, was $11,967,110 ($3,417,859 net decrease for governmental activities and a net decrease of $8,549,251 for business-type activities).

Additional information on the county's capital assets can be found in Notes 5 and 6 on pages 42-43 of this report.

Long-term debt

On July 13, 2020, the County approved the sale of Flagler County's utility assets that serve Beverly Beach area, Eagles Lake and Plantation Bay areas to the Florida Governmental Utility Authority (FGUA). The effective date of this sale was December 10, 2020. As follow are the long-term debt of the utilities activity, included in the sale:

- Water and Sewer System Revenue Bond, Series 2013, was issued on April 12, 2013, in the amount of $3,254,000
- Drinking Water, State Revolving Fund, was issued on February 6, 2013, in the amount of $5,800,704
- Clean Water, State Revolving Fund, was issued on June 30, 2014, in the amount of $393,999
- Clean Water, State Revolving Fund, was issued on August 7, 2017, in the amount of $5,729,600
- Utility System Revenue Note, Series 2019, was issued on May 31, 2019, in the amount of $3,781,000

On December 14, 2020, the County issued a Capital Improvement Revenue Note S2020, not to exceed $20,000,000 for the purpose of financing the design, construction, and other costs of certain public safety capital projects. Interest is paid at a fixed rate equal to 1.83% and maturing on October 1, 2035. The total amount of $12,250,000 was withdrawn from this note during FY20/21.

On April 5, 2021, the County approved the early payoff of the Tourism Development Tax Revenue Bond, Series 2017. The total payoff amount was $4,330,933, which $4,286,000 was on principal and $44,933 on interest. The issuance of this debt was to provide funds for beach restoration because of damage caused by Hurricane Matthew.

Additional information on the County's debt can be found in Note 7 on pages 44-52 of this report.

Economic Factors and Next year's Budgets and Rates

Flagler County has historically relied on property taxes and intergovernmental resources to fund its operations. The County has utilized grants and road and park impact fees to help fund the infrastructure needs of its population.

During fiscal year 2007, the Florida Legislature imposed restrictions on the ability of municipalities and counties to increase millage rates. In January 2008, the voters of Florida passed Amendment 1, which further limits property tax collections. In addition to the impact of Amendment 1, the value of properties in Flagler County decreased significantly during the economic downturn. The County continues to have slight increases in property values in the current fiscal year.

The Board of County Commissioners approved a General Fund millage rate of 8.1547 mills and General Obligation debt service millage rate of 0.3300 mills for the fiscal year 2022.

Flagler County could also be subject to decrease in other revenues that are dependent on economic activity, therefore the County continues to operate on a conservative budget.

Requests for Information

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have questions concerning the information provided in this report or need additional financial information, contact Tom Bexley, Clerk of Circuit Court & Comptroller, 1769 E. Moody Blvd. Building #1, Bunnell, FL 32110.

FLAGLER COUNTY, FLORIDA
GOVERNMENT- IDE - STATEMENT OF NET POSITION
SEPTEMBER 0, 2021

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	$ 37,358,631	$ 520,801	$ 37,879,432
Restricted cash and cash equivalents	1,999,493	56,863	2,056,356
Cash with fiscal agent	972,248	-	972,248
Investments	80,943,872	2,856,296	83,800,168
Restricted Investments	-	1,225,758	1,225,758
Internal balances	8,781	(8,781)	-
Due from other governmental agencies	5,058,767	1,321,114	6,379,881
Accounts receivable, net	4,632,176	114,174	4,746,350
Note receivable	2,894,559	-	2,894,559
Inventory	519,930	46,598	566,528
Other assets	141,877	-	141,877
Capital assets			
Land and work in process	113,286,456	12,829,762	126,116,218
Capital assets being depreciated, net	216,157,726	28,403,699	244,561,425
Total capital assets, net of depreciation	329,444,182	41,233,461	370,677,643
TOTAL ASSETS	463,974,516	47,366,284	511,340,800
DEFERRED OUTFLO S OF RESOURCES			
Derivative instruments - interest rate swaps	-	11,562	11,562
Bond refunding	1,460,402	-	1,460,402
Pension related	19,584,152	161,667	19,745,819
OPEB related	2,784,643	37,249	2,821,892
Total deferred outflows of resources	23,829,197	210,478	24,039,675
LIABILITIES			
Accounts payable and accrued expenses	9,618,402	993,686	10,612,088
Due to other governmental agencies	2,898,217	10,730	2,908,947
Deposits	1,999,493	56,863	2,056,356
Unearned revenue	10,815,773	-	10,815,773
Long-term liabilities:			
Due within one year:			
Notes and bonds payable	5,479,600	456,542	5,936,142
Compensated absences	4,013,997	130,380	4,144,377
OPEB liability	757,037	10,905	767,942
Capital leases	1,164,723	-	1,164,723
Due in more than one year:			
Notes and bonds payable	78,187,485	3,337,773	81,525,258
Capital leases	12,792,316	-	12,792,316
OPEB liability	7,377,707	97,910	7,475,617
Net pension liability	28,794,477	201,057	28,995,534
Compensated absences	826,008	-	826,008
Derivative liabilities	-	11,562	11,562
TOTAL LIABILITIES	164,725,235	5,307,408	170,032,643
DEFERRED INFLO S OF RESOURCES			
Pension related	53,161,518	437,569	53,599,087
OPEB related	498,380	6,667	505,047
Total deferred inflows of resources	53,659,898	444,236	54,104,134
NET POSITION			
Net investment in capital assets	245,431,727	37,439,146	282,870,873
Restricted for:			
Debt service	6,767,779	-	6,767,779
Capital projects	20,610,922	1,225,758	21,836,680
Federal and state law	17,565,108	-	17,565,108
Federal and state grants	979,764	-	979,764
Other purposes	3,770,893	-	3,770,893
Unrestricted	(25,707,613)	3,160,214	(22,547,399)
TOTAL NET POSITION	$ 269,418,580	$ 41,825,118	$ 311,243,698

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
GOVERNMENT- IDE - STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 0, 2021

Functions Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Expenses Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total
PRIMARY GOVERNMENT							
Governmental activities							
General government	$ 28,321,472	$ 4,951,840	$ 452,169	$ -	$ (22,917,463)	$ -	$ (22,917,463)
Public safety	55,419,383	11,086,408	3,633,828	51,006	(40,648,141)	-	(40,648,141)
Physical environment	2,626,742	-	550,107	6,730	(2,069,905)	-	(2,069,905)
Transportation	9,623,325	389,832	1,887,747	3,684,259	(3,661,487)	-	(3,661,487)
Economic environment	2,560,786	-	972,090	-	(1,588,696)	-	(1,588,696)
Human services	11,280,270	40,986	7,688,804	-	(3,550,480)	-	(3,550,480)
Culture and recreation	5,104,695	448,521	163,046	6,515	(4,486,613)	-	(4,486,613)
Court related	4,470,774	3,103,236	-	-	(1,367,538)	-	(1,367,538)
Interest on long term debt	2,965,910	-	-	-	(2,965,910)	-	(2,965,910)
Total governmental activities	122,373,357	20,020,823	15,347,791	3,748,510	(83,256,233)	-	(83,256,233)
Business-type activities							
Airport	3,008,867	2,408,532	114,140	8,686,681	-	8,200,486	8,200,486
Utilities	908,048	347,147	-	-	-	(560,901)	(560,901)
Landfill	286,530	1,659	-	-	-	(284,871)	(284,871)
Waste management	1,837,177	1,717,215	-	-	-	(119,962)	(119,962)
Total business-type activities	6,040,622	4,474,553	114,140	8,686,681	-	7,234,752	7,234,752
TOTAL PRIMARY GOVERNMENT	$ 128,413,979	$ 24,495,376	$ 15,461,931	$ 12,435,191	$ (83,256,233)	$ 7,234,752	$ (76,021,481)
GENERAL REVENUES							
Property taxes					81,358,300	-	81,358,300
Tourist and franchise taxes					4,038,129	170,412	4,208,541
Impact fees					-	108,060	108,060
Sales and fuel taxes					9,741,457	-	9,741,457
Intergovernmental					1,949,633	-	1,949,633
Interest revenue					210,687	8,841	219,528
Miscellaneous					130,548	71,468	202,016
SPECIAL ITEM - sale of utilities to FGUA					-	(8,433,146)	(8,433,146)
TRANSFERS					(1,688,843)	1,688,843	-
Total general revenues, special item, and transfers					95,739,911	(6,385,522)	89,354,389
Change in net position					12,483,678	849,230	13,332,908
NET POSITION, BEGINNING OF YEAR					256,934,902	40,975,888	297,910,790
NET POSITION, END OF YEAR					$ 269,418,580	$ 41,825,118	$ 311,243,698

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 0, 2021

	General Fund	NonMa or Governmental Funds	Total Governmental Funds
ASSETS			
Cash and cash equivalents	$ 23,490,790	$ 15,108,920	$ 38,599,710
Cash with fiscal agent	948,936	23,312	972,248
Investments	37,131,695	40,475,931	77,607,626
Accounts receivable (net of allowance for uncollectibles)	4,245,526	39,867	4,285,393
Notes receivable	2,894,559	-	2,894,559
Due from other funds	1,901,301	773,158	2,674,459
Due from other governments	1,929,612	3,128,855	5,058,467
Inventory	519,930	-	519,930
Prepaid expenditures	55,711	74,927	130,638
Other assets	7,589	3,650	11,239
Total assets	$ 73,125,649	$ 59,628,620	$ 132,754,269
LIABILITIES			
Accounts payable and accrued liabilities	$ 4,211,928	$ 2,734,133	$ 6,946,061
Deposits	1,930,300	49,297	1,979,597
Due to other funds	569,136	2,109,667	2,678,803
Due to other governments	2,406,818	491,399	2,898,217
Unearned grant revenues	9,664,792	1,074,852	10,739,644
Total liabilities	18,782,974	6,459,348	25,242,322
DEFERRED INFLO S OF RESOURCES			
Unavailable resources related to ambulance fees	3,322,678	-	3,322,678
Unavailable resources related to special assessments	2,711,559	-	2,711,559
Unavailable resources - other receivables	282,268	-	282,268
Total deferred inflows	6,316,505	-	6,316,505
FUND BALANCES			
Nonspendable			
Inventories	519,930	-	519,930
Prepaids	55,711	74,927	130,638
Restricted for			
Bond covenants or debt service	-	6,781,041	6,781,041
Grant programs and projects	186,996	839,428	1,026,424
Federal and state law	1,213,754	16,351,354	17,565,108
Capital projects and acquisitions	4,492,448	18,475,889	22,968,337
ESL acquisitions	-	4,983,320	4,983,320
Impact fees	-	3,931,882	3,931,882
Parks maintenance	-	540,000	540,000
Road maintenance and repair	-	371,007	371,007
Mosquito control	-	71,371	71,371
Drainage maintenance	-	173,572	173,572
Land management	468,483	-	468,483
Other purposes	69,656	289,168	358,824
Committed to			
Captial projects	25,000	-	25,000
Inmate benefits	-	317,044	317,044
Assigned for FY 2022 expenditures	1,627,014	-	1,627,014
Unassigned	39,367,178	(30,731)	39,336,447
Total fund balances	48,026,170	53,169,272	101,195,442
Total liabilities, deferred inflows of resources and fund balances	$ 73,125,649	$ 59,628,620	$ 132,754,269

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
RECONCILIATION OF THE GOVERNMENT FUNDS BALANCE SHEET
TO GOVERNMENTAL ACTIVITIES STATEMENT OF NET POSITION
SEPTEMBER 0, 2021

Total fund balances- governmental funds		$ 101,195,442
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The amount included in the statement of net position is the difference between:		
Capital assets, at cost	481,978,918	
Accumulated depreciation	(152,560,934)	
		329,417,984
Long term liabilities are not due and payable from current resources and therefore are not reported in the funds:		
Bonds and notes payable	(78,944,810)	
Compensated absences	(4,832,231)	
OPEB liability	(8,126,500)	
Net pension liability	(28,786,859)	
Capital leases payable	(13,957,039)	
		(134,647,439)
Certain assets and liabilities reported in governmental activities do not provide or use current financial resources and therefore are not reported in the funds:		
Unamortized bond premium		(4,722,275)
Accrued interest payable		(1,189,534)
Unavailable resources are reported as deferred outflows and inflows in the governmental funds, but not in the governmental activities:		
Deferred outflows - bond refunding		1,460,402
Deferred inflows - long term receivables		6,316,505
Deferred outflows and inflows related to pension and OPEB liability that are not due and payable in the current period are not reported in governmental funds		
Deferred outflows - OPEB related		2,781,821
Deferred inflows - OPEB related		(497,875)
Deferred outflows - pension related		19,576,284
Deferred inflows - pension related		(53,134,186)
Internal service funds are reported as proprietary activities on the fund level statements, but as governmental activities on the county-wide statements. This amount represents unrestricted net position of the internal service funds.		2,861,451
Net position of governmental activities		$ 269,418,580

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
STATEMENT OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	General Fund	NonMa or Governmental Funds	Total Governmental Funds
REVENUES			
Taxes	$ 77,051,276	$ 12,934,081	$ 89,985,357
Special assessments/Impact fees	-	1,458,293	1,458,293
Licenses and permits	141,454	1,512,769	1,654,223
Intergovernmental	14,143,841	11,275,930	25,419,771
Charges for services	13,614,557	2,574,001	16,188,558
Fines and forfeitures	91,462	1,241,408	1,332,870
Miscellaneous revenue	739,733	325,924	1,065,657
Investment income	86,750	116,939	203,689
Total revenues	105,869,073	31,439,345	137,308,418
E PENDITURES			
Current			
General government	25,754,605	82,899	25,837,504
Public safety	47,162,648	2,715,303	49,877,951
Physical environment	1,814,726	763,742	2,578,468
Transportation	2,541,617	2,823,708	5,365,325
Economic environment	277,022	2,295,438	2,572,460
Human services	11,148,627	45,879	11,194,506
Culture and recreation	3,781,662	118,460	3,900,122
Court related	1,472,111	2,984,418	4,456,529
Capital Outlay	6,432,751	7,993,536	14,426,287
Debt service			
Principal retirement	2,583,678	8,894,283	11,477,961
Interest and fiscal charges	347,985	2,772,456	3,120,441
Other debt service costs	-	57,607	57,607
Total expenditures	103,317,432	31,547,729	134,865,161
Excess (deficiency) of revenues over expenditures	2,551,641	(108,384)	2,443,257
OTHER FINANCING SOURCES USES			
Transfers in	2,965,489	5,719,712	8,685,201
Transfers out	(2,496,409)	(8,588,654)	(11,085,063)
Long term debt issued	-	12,757,500	12,757,500
Sale of capital assets	863,718	-	863,718
Total other financing sources (uses)	1,332,798	9,888,558	11,221,356
Net changes in fund balance	3,884,439	9,780,174	13,664,613
Fund balances-beginning	44,141,731	43,389,098	87,530,829
Fund balances-ending	$ 48,026,170	$ 53,169,272	$ 101,195,442

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
RECONCILIATION OF GOVERNMENT FUNDS STATEMENT OF REVENUES, E PENDITURES,
AND CHANGES IN FUND BALANCES TO GOVERNMENTAL ACTIVITIES
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 0, 2021

Net change in fund balances- total governmental funds		$ 13,664,613
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Contributions of capital assets increase assets but do not appear in the fund statements because they are not financial resources.		
Capital assets acquired with financial resources	14,633,847	
Current year depreciation	(12,645,596)	
Loss on disposal of capital assets	(5,400,782)	
		(3,412,531)
Governmental funds report certain bond transactions immediately. However in the statement of activities these transactions are amortized over the life of the debt:		
Amortized bond refunding	(151,257)	
Amortized bond premium	332,146	
		180,889
Repayment of bond principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Issuing debt provides current financial resources to governmental funds but increases liabilities in the statement of net position.		
Principal repayment	11,477,961	
Debt issued	(12,757,500)	
		(1,279,539)
Revenues in the statement of activities that do not provide current financial resources are reported as unavailable revenues in the funds.		
Deferred inflows - long term receivables		(58,955)
Special assesment deferred inflows revenue recognized in the governmental funds.		
Deferred inflows - special assessments		(868,806)
Pension expense in the statement of activities has been amortized for related deferred inflows and outflows		
Deferred outflows - OPEB related	1,728,643	
Deferred inflows - OPEB related	63,429	
Deferred outflows - pension related	(13,512,091)	
Deferred inflows - pension related	(51,697,973)	(63,417,992)
Some expenses reported in the statement of activities did not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. Those include:		
Accrued compensated absences	(981,157)	
OPEB liability	(2,332,634)	
Net pension liability	71,285,247	
Accrued interest payable	31,249	
		68,002,705
Internal service funds are used to charge the cost of certain activities to individual funds. The net revenue (expense) is reported with governmental activities:		
Other operating income	6,998	
Transfer from General Fund	711,019	
Gain (loss) from operations	(1,044,723)	
		(326,706)
Change in net position of governmental activities		$ 12,483,678

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
SEPTEMBER 0, 2021

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Fund
	Airport Fund	Utility Fund	NonMa or Enterprise Funds	Total	
ASSETS					
Current assets					
Cash and equivalents	$ 268,902	$ -	$ 251,899	$ 520,801	$ 738,518
Restricted cash and cash equivalents	56,863	-	-	56,863	19,896
Investments	868,411	-	1,987,885	2,856,296	3,336,246
Restricted investments	-	-	1,225,758	1,225,758	-
Accounts receivable, net	109,903	-	4,271	114,174	346,783
Due from other funds	2,535	-	7,760	10,295	13,125
Due from other governments	1,321,114	-	-	1,321,114	300
Inventory	46,598	-	-	46,598	-
Total current assets	2,674,326	-	3,477,573	6,151,899	4,454,868
Noncurrent assets					
Land and construction in progress	12,626,358	-	203,404	12,829,762	-
Other capital assets, net of accumulated depreciation	28,225,613	-	178,086	28,403,699	26,198
Total noncurrent assets	40,851,971	-	381,490	41,233,461	26,198
Total assets	43,526,297	-	3,859,063	47,385,360	4,481,066
DEFERRED OUTFLO S OF RESOURCES					
Derivative instruments-Interest rate swaps	11,562	-	-	11,562	-
Pension related	115,156	-	46,511	161,667	7,868
OPEB related	25,115	-	12,134	37,249	2,822
Total deferred outflows	151,833	-	58,645	210,478	10,690
LIABILITIES					
Current liabilities					
Accounts payable and accrued expenses	853,323	-	140,363	993,686	1,482,807
Due to other governmental agencies	10,730	-	-	10,730	-
Deposits	56,863	-	-	56,863	19,896
Unearned revenue	-	-	-	-	76,129
Due to other funds	7,578	-	11,498	19,076	-
Compensated absences	102,670	-	27,710	130,380	7,774
Net pension liability	1,370	-	394	1,764	98
Current portion of long term debt	456,542	-	-	456,542	-
Total current liabilities	1,489,076	-	179,965	1,669,041	1,586,704
Noncurrent liabilities					
Notes payable	3,337,773	-	-	3,337,773	-
OPEB liability	73,368	-	35,447	108,815	8,244
Net pension liability	126,726	-	72,567	199,293	7,520
Derivative liabilities	11,562	-	-	11,562	-
Total noncurrent liabilities	3,549,429	-	108,014	3,657,443	15,764
Total liabilities	5,038,505	-	287,979	5,326,484	1,602,468
DEFERRED INFLO S OF RESOURCES					
Pension related	327,489	-	110,080	437,569	27,332
OPEB related	4,495	-	2,172	6,667	505
Total deferred inflows	331,984	-	112,252	444,236	27,837
NET POSITION					
Net investment in capital assets	37,057,656	-	381,490	37,439,146	26,198
Restricted for					
Future capital outlay	-	-	1,225,758	1,225,758	-
Unrestricted	1,249,985	-	1,910,229	3,160,214	2,835,253
Total net position	$ 38,307,641	$ -	$ 3,517,477	$ 41,825,118	$ 2,861,451

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
STATEMENT OF REVENUES, E PENSES, AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Fund
	Airport Fund	Utility Fund	NonMa or Enterprise Funds	Total	
OPERATING REVENUES					
Charges for services	$ 2,408,532	$ 347,147	$ 1,718,874	$ 4,474,553	$ -
Employee and employer contributions	-	-	-	-	9,883,370
Miscellaneous	48,122	23,346	-	71,468	85,197
Total operating revenues	2,456,654	370,493	1,718,874	4,546,021	9,968,567
OPERATING E PENSES					
Personal services	495,681	875	233,541	730,097	53,250
Vehicle fuel	7,580	40	1,194	8,814	-
Aviation fuel	591,963	-	-	591,963	-
Contractual services	68,224	342,375	1,800,188	2,210,787	-
Repairs and maintenance	165,673	34,355	9,755	209,783	4,034
Professional services	24,560	9,091	43,191	76,842	604,407
Employee claims	-	-	-	-	8,930,718
Utilities	110,255	79,733	3,514	193,502	-
Insurance	76,780	5,639	1,508	83,927	1,397,665
Rentals and leases	5,989	1,819	1,405	9,213	-
Depreciation	1,286,148	250,665	26,800	1,563,613	5,328
Miscellaneous	35,070	27,557	2,611	65,238	17,888
Total operating expenses	2,867,923	752,149	2,123,707	5,743,779	11,013,290
Operating income (loss)	(411,269)	(381,656)	(404,833)	(1,197,758)	(1,044,723)
Nonoperating revenues (expenses)					
Intergovernmental	114,140	-	-	114,140	-
Franchise fees	-	-	170,412	170,412	-
Special assessments/Impact fees	-	108,060	-	108,060	-
Interest income	3,584	-	5,257	8,841	6,998
Other debt service costs	-	(73,320)	-	(73,320)	-
Interest expense	(140,944)	(82,579)	-	(223,523)	-
Total nonoperating revenues (expenses)	(23,220)	(47,839)	175,669	104,610	6,998
INCOME LOSS BEFORE CONTRIBUTIONS AND TRANSFERS	(434,489)	(429,495)	(229,164)	(1,093,148)	(1,037,725)
Capital contributions	8,686,681	-	-	8,686,681	-
Transfers in	-	1,700,000	7,709	1,707,709	711,019
Transfers out	(10,474)	-	(8,392)	(18,866)	-
Special item -sale of utilities to FGUA	-	(8,433,146)	-	(8,433,146)	-
Change in net position	8,241,718	(7,162,641)	(229,847)	849,230	(326,706)
Net position-beginning	30,065,923	7,162,641	3,747,324	40,975,888	3,188,157
Net position-ending	$ 38,307,641	$ -	$ 3,517,477	$ 41,825,118	$ 2,861,451

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
STATEMENT OF CASH FLO S - PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Ma or Enterprise Funds		Nonma or Enterprise Funds	Total	Internal Service
	Airport	Utility			
CASH FLO S FROM OPERATING ACTIVITIES					
Receipts from customers	$ 2,432,051	$ 849,520	$ 1,723,401	$ 5,004,972	$ 9,714,997
Payments to suppliers	(379,451)	(2,558,068)	(1,855,828)	(4,793,347)	(10,788,965)
Payments to employees	(529,787)	(245,017)	(238,897)	(1,013,701)	(53,968)
(Increase) decrease in due from other funds	2,383	1,774	3,618	7,775	(12,658)
Increase (decrease) in due to other funds	(17,464)	(14,313)	237	(31,540)	(77)
Increase (decrease) in advances from other funds	-	(1,700,000)	-	(1,700,000)	-
Other receipts	48,122	23,346	-	71,468	-
Net cash provided used by operating activities	1,555,854	(3,642,758)	(367,469)	(2,454,373)	(1,140,671)
NON-CAPITAL FINANCING ACTIVITIES					
Franchise fees	-	-	170,410	170,410	-
Special assessments/impact fees	-	108,061	-	108,061	
Nonoperating federal/state grants	-	-	77,175	77,175	-
Transfers in	-	1,700,000	7,709	1,707,709	711,019
Transfers out	(10,474)	-	(8,392)	(18,866)	-
Sale of utilities to FGUA	-	(8,433,146)	-	(8,433,146)	-
Net cash provided by non-capital financing activities	(10,474)	(6,625,085)	246,902	(6,388,657)	711,019
CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition and construction of capital assets	(8,709,889)	-	-	(8,709,889)	-
Sale of utility capital assets to FGUA	-	15,692,703	-	15,692,703	-
Payments on long term debt	(439,009)	(16,487,577)	-	(16,926,586)	-
Capital grants	7,747,383	301,122	-	8,048,505	-
Interest paid	(140,944)	(151,806)	-	(292,750)	-
Net cash provided used by capital and related financing activities	(1,542,459)	(645,558)	-	(2,188,017)	-
INVESTING ACTIVITIES					
Investment purchases	(2,966,816)	(104,093)	(1,057,645)	(4,128,554)	(263,339)
Proceeds from sale of investments	2,650,000	9,922,300	1,204,874	13,777,174	1,400,000
Interest on investments	3,814	-	6,017	9,831	8,863
Net cash provided used by investing activities	(313,002)	9,818,207	153,246	9,658,451	1,145,524
Net increase decrease in cash and equivalents	(310,081)	(1,095,194)	32,679	(1,372,596)	715,872
CASH AND E UIVALENTS, BEGINNING OF YEAR	635,846	1,095,194	219,220	1,950,260	42,542
CASH AND E UIVALENTS, END OF YEAR	$ 325,765	$ -	$ 251,899	$ 577,664	$ 758,414

Continued

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
STATEMENT OF CASH FLO S - PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021
Concluded

	Ma or Enterprise Funds		Nonma or Enterprise Funds	Total	Internal Service
	Airport	Utility			
RECONCILIATION OF OPERATING LOSS INCOME TO NET CASH USED PROVIDED BY OPERATING ACTIVITIES					
Operating income (loss)	$ (411,269)	$ (381,656)	$ (404,833)	$ (1,197,758)	$ (1,044,723)
Adjustment to reconcile operating income (loss) to net cash used in operations					
Depreciation	1,286,148	250,665	26,800	1,563,613	5,328
Changes in assets and liabilities					
Accounts receivable	23,428	502,373	4,528	530,329	(253,570)
Inventory	(15,866)	-	-	(15,866)	-
Due from other governments	91	-	-	91	-
Due from other funds	2,383	1,774	3,618	7,775	(12,658)
Accounts payable and accrued expenses	718,750	(1,034,101)	7,642	(307,709)	140,055
Unearned revenue	-	(555,794)	-	(555,794)	7,930
Due to other governments	525	(191,774)	(106)	(191,355)	(108)
Due to other funds	(17,464)	(14,313)	237	(31,540)	(77)
Advance from other funds	-	(1,700,000)	-	(1,700,000)	-
Deposits	410	(275,790)	-	(275,380)	17,870
Compensated absences	9,951	(647)	1,665	10,969	2,426
OPEB liability	(753)	(22,697)	5,490	(17,960)	(17)
Pension liability	(43,304)	(220,798)	(12,510)	(276,612)	(3,127)
NET CASH USED PROVIDED BY OPERATING ACTIVITIES	$ 1,553,030	$ (3,642,758)	$ (367,469)	$ (2,457,197)	$ (1,140,671)
NONCASH INVESTING ACTIVITIES					
Change in fair market value of investments	230	4,093	759	5,082	1,865

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 0, 2021

		Custodial Funds
ASSETS		
Cash and cash equivalents	$	4,993,124
Receivables		226,614
Total assets	$	5,219,738
LIABILITIES		
Due to individuals, businesses, and others	$	3,713,440
Due to other governments		128,374
Total liabilities		3,841,814
FIDUCIARY NET POSITION		
Restricted for:		
Individuals, organizations and other governments		1,377,924
Total liabilities and fiduciary net positioin	$	5,219,738

The accompanying notes are an integral part of the financial statements.

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 0, 2021

	Total Custodial Funds
ADDITIONS	
Fines and fees collections for clerk	$ 18,186
Fines and fees collections for Board of County Commissioners	403,980
Fines and fees collections for other constitutional officers	33,579
Fines and fees collections for other governments	1,593,435
Court related deposits	10,674,787
Other government deposits	3,000
Law enforcement collections from individuals	1,095,290
Law enforcement collections of cash bonds	96,618
Law enforcement other additions	78
Taxes collected for other governments	206,337,365
Tax, tags, licenses, and fees collected for other agencies	16,461,592
Total additions	236,717,910
DEDUCTIONS	
Payments of fines and fees to clerk	161,430
Payments of fines and fees to Board of County Commissioners	403,980
Payments of fines and fees to other constitutional officers	33,579
Payments of fines and fees to other governments	1,593,436
Payment of court related deposits to individuals	9,650,296
Payment of court related deposits to clerk for fines and fees	91,437
Payment of court related deposits to clerk for forfeitures	24,596
Law enforcement distributions to other governments	452,145
Law enforcement distributions to individuals	331,401
Law enforcement distribution to organizations for the benefit of inmates	343,748
Law enforcement distributions to other funds	47,811
Law enforcement distribution to attorneys	23,269
Law enforcement other distributions	1,672
Taxes distributed to other governments	206,337,365
Tax, tags, licenses, and fees distributed to other agencies	16,461,592
Total deductions	235,957,757
Net increase (decrease) in fiduciary net position	760,153
Fiduciary net position - beginning of year, as restated (Note #15)	617,771
Fiduciary net position - end of year	$ 1,377,924

The accompanying notes are an integral part of the financial statements.

NOTE 1 - Summary of Significant Accounting Policies

Flagler County, Florida (the County) is a political subdivision of the State of Florida created pursuant to Chapter 7 of the Florida Statutes. It is governed by an elected Board of County Commissioners (the Board) which is governed by state statutes and regulations. The Board has only those powers expressly vested in it by State Statute and its governmental powers cannot be delegated. The Board appoints an administrator to administer all policies emanating from its statutory powers and authority.

The accompanying financial statements present the financial position and results of operations of the governmental and business type activities of the Board and the five constitutional officers (collectively the Constitutional Officers) of the County. The Constitutional Officers are: Clerk of Circuit Court and Comptroller (Clerk), Sheriff, Tax Collector, Property Appraiser, and Supervisor of Elections. The Constitutional Officers maintain separate accounting records and budgets which are combined with the Board for financial reporting purposes.

The accounting policies of the County conform to accounting principles generally accepted in the United States (GAAP) as applicable to governments. The following is a summary of significant accounting policies of the County.

Reporting Entity

The Governmental Accounting Standards Board (GASB) in its Statement No. 14, The Financial Reporting Entity, as subsequently amended, establishes standards for defining the financial reporting entity. In developing these standards, the GASB assumed that all governmental organizations are responsible to elected officials at the federal, state or local level. Financial reporting by a state or local government should report the elected officials' accountability for those organizations.

The Board is the legislative and governing body of Flagler County, Florida, established under the legal authority of the Constitution of the State of Florida, and consists of five elected officials. The Clerk of the Circuit Court and Comptroller, an elected official, serves as clerk and accountant of the Board pursuant to Florida law.

The County uses the criteria established in GASB No. 14 as subsequently amended, to define the reporting entity and identify component units. Component units are entities for which the County is considered to be financially accountable or entities that would be misleading to exclude.

As required by accounting principles generally accepted in the United States of America, the financial reporting entity consists of (1) the primary government (the County), (2) organizations for which the County is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The County is financially accountable if it appoints a voting majority of the organization's governing body and (a) is able to impose its will on that organization or (b) there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on, the County. The County may be financially accountable if an organization is fiscally dependent on the County regardless of whether the organization has (a) a separately elected governing board, (b) a governing board appointed by a higher level of government, or (c) a jointly appointed board.

Additionally, a legally separate, tax-exempt organization should be reported as a component unit of the County if all of the following criteria are met: (a) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government or its constituents, (b) the primary government is entitled to or has the ability to otherwise access a

NOTE 1 - Summary of Significant Accounting Policies continued

majority of the economic resources received or held by the separate organization, and (c) the economic resources received or held by an individual organization that the primary government is entitled to or has the ability to otherwise access are significant to the primary government.

Based on these criteria, County management examined all organizations which were legally separate to determine which organizations, if any, should be included in the County's financial statements. Management determined that there are no organizations that should be included in the County's financial statements as component units.

During the 2020-21 fiscal year, the County did not participate in any joint ventures.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., statement of net position and statement of activities) report information on all the non-fiduciary activities of the County. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or activity. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or activity. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements.

Basis of Presentation, Measurement Focus, and Basis of Accounting

The accompanying financial statements of the County have been prepared in conformity with GAAP as prescribed by the Governmental Accounting Standards Board (GASB). GASB is the accepted standard setting body for establishing governmental accounting and financial reporting principles for units of local government.

Government-wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a rule, other than for interfund services provided and used, the effect of interfund activity has been eliminated from the county-wide financial statements. Fiduciary funds have also been removed from this presentation since the resources are not available for general government funding purposes.

NOTE 1 - Summary of Significant Accounting Policies continued

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on the balance sheets. The reported fund balance (net current assets) is considered a measure of available spendable resources.

The operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of available spendable resources during a period.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets. Measurable means that the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues to be available if they are collected within 60 days after year end. Grants collected on a reimbursement basis are recognized as revenue when reimbursable expenditures are made, and the County considers amounts received within one year as available. Non-exchange transaction revenues are recognized in the period in which the underlying transaction occurred. Expenditures are generally recognized when the related fund liability is incurred. However, principal and interest on general long-term debt are recognized when due.

All proprietary funds are accounted for using the accrual basis of accounting. Revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds, and the County's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary funds are accounted for on the accrual basis of accounting. Custodial funds are purely custodial in nature and do not measure the results of operations.

The County's policy is to use restricted resources first, then unrestricted resources, when both are available for use to fund an activity.

Fund financial statements report detailed information about the County. The focus of fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column.

NOTE 1 - Summary of Significant Accounting Policies continued

The County reports the following major governmental fund:

General Fund - To account for and report all financial resources which are generated from operations of the Board and Constitutional Officers, not accounted for, and reported in another fund.

The County reports the following major enterprise funds:

Airport - To account for the operations and activities of the County's airport.

Utilities - To account for the water and wastewater services in Plantation Bay, Beverly Beach, and the Eagle Lakes development.

In addition to the General Fund, the County reports the following fund types:

Special Revenue Funds - The Special Revenue Funds of the County are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Debt Service Funds - The Debt Service Funds of the County are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest.

Capital Pro ects Funds - The Capital Projects Funds of the County are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Enterprise Fund – The Enterprise Funds of the County are used to account for and report activities for which a fee is charged to external users for goods or services.

Internal Service Fund - The Internal Service Fund of the County accounts for the self-insurance services provided by the department or agency to other departments or agencies of the governmental unit or to other governmental units, on a cost reimbursement basis.

Fiduciary Funds - The Fiduciary Funds of the County are used to account for assets held by the County as an agent for individuals, private organizations, and other governments, such as ad valorem taxes, cash bonds, traffic fines and support payments. The County reports these funds for Clerk of Courts, Sheriff and Tax Collector.

Capital Assets

All purchased capital assets are recorded at cost where historical records are available and at estimated cost where no historical records exist. Donated capital assets are recorded at acquisition value at the date received. Generally, capital assets costing more than $5,000 and having a useful life of more than one year are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Capital assets are reported in the applicable governmental or business-type column in the government-wide financial statements, and in the Proprietary Fund Level Statements.

NOTE 1 - Summary of Significant Accounting Policies continued

Depreciation on all capital assets is calculated using the straight-line method over the following useful lives:

Infrastructure	20-50 years
Buildings and improvements	5-50 years
Equipment	3-15 years
Vehicles	5-6 years

The County has artwork in various public facilities. The value of the art is inexhaustible; therefore, it is not depreciated.

Long-Term Liabilities

Long-term liabilities expected to be financed from governmental funds are not reported in the governmental funds, but rather are reported on the statement of net position of Flagler County, Florida. Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Budgets and Budgetary Accounting

The County has taken the option of presenting the budgetary comparison schedules in the Required Supplementary Information section.

The following procedures are utilized by the County in establishing and /or amending the budgetary information contained in the required supplementary information:

(i) On or before June 1 of each year, the Clerk of the Circuit Court and Comptroller, Sheriff, Supervisor of Elections and Tax Collector each submit a proposed operating budget for the ensuing fiscal year to the Board.

(ii) The proposed operating budget of the Property Appraiser must be presented to the Board on or before June 1 of each year and is simultaneously submitted by the Property Appraiser to the State of Florida, Department of Revenue, from which the final approval of the budget of the Property Appraiser must estimate.

(iii) On or before July 15 of each year, or within 15 days after the receipt of certified taxable property values from the Property Appraiser, whichever occurs last, the County Administrator presents to the Board a proposed budget for the fiscal year commencing the following October 1. Pursuant to the provisions of Section 129.01, Florida Statutes, the proposed budget as submitted contain balanced statements of estimated revenues (including unexpended fund balances to be carried forward) and proposed appropriations for each fund required to be presented by law or by sound financial practices, including the General, Special Revenues, Debt Service, and Capital Projects funds.

(iv) Following a preliminary review of the proposed budgets by the Board, whose members make such changes as are considered necessary, the Board causes a notice of proposed property taxes to be mailed to each County property taxpayer. Included in the notice is a statement of the Board's intent to hold a Public hearing to consider adoption of the tentative millage rates and budgets, as well as a comparison of the taxpayer's proposed property tax bill with the actual tax bill of the preceding year.

NOTE 1 - Summary of Significant Accounting Policies continued

(v) Following successful completion of the above referenced Public hearings, the Board advertises and subsequently conducts a second Public hearing to finally adopt a millage rate and budget for each of the taxing entities under their jurisdiction. These Public hearings are ordinarily held prior to October 1 each year. If, however, for some reason the County is unable to finally adopt a budget prior to October 1, state law permits the adoption by resolution of the budget to the preceding year as an interim measure.

(vi) Pursuant to the provisions of Section 129.07, Florida Statutes, the County is prohibited from expending or contracting for the expenditure of any amount more than the total amount budgeted in any fund. It is, however, legally permissible at the present time for the budgets of individual departments included within a particular fund to be over expended in total without requiring mandatory action by either the Board or the County Administrator.

(vii) Subsequent to final adoption of the budget by the Board, changes to the budget, as enacted, are only required (by either statutory law or current management practices) when revenues not anticipated in the original budget document are received which management wishes to have appropriated during the current year, resulting in an increase to the total appropriations of a fund. Such increases can only be incorporated into the budget document following approval by the Board.

(viii) Adoption and execution of the budgets are governed in accordance with applicable provisions of the Florida Statutes.

(ix) Formal budgetary integration at the object level is used as a management control device for all governmental funds of the County for which annual budgets are adopted, including the General, Special Revenue, Debt Service, and Capital Projects funds. The legal level of budgetary control is the department level.

(x) The General Fund budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). The Municipal Services, Public Safety Communications Network, and Disaster Relief Funds are reported as part of the General Fund but are not budgeted as part of the General Fund. Budgets for Special Revenue, Debt Service and Capital Projects funds are all on a GAAP basis.

(xi) All appropriations lapse at the end of each fiscal year, although the County expects to honor purchase orders and contracts in-process, subject to authority provided in the subsequent year's budget.

Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agents and short-term investments, including restricted assets, with original maturities of three months or less from acquisition date. Investments are stated at fair value. The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with the funds average balance in the pool for the month.

NOTE 1 - Summary of Significant Accounting Policies continued

Investments

Investments for the County are reported at fair value, in accordance with GASB Statement No. 31, as amended by GASB Statement No. 72, except for the position in Public Assets for Liquidity Management (FL Palm). This pool meets all of the specific criteria in GASB Codification Section I50: *Investments* to qualify to elect to measure its investments at amortized cost. Accordingly, the fair value of the County's position in the pool is equal to the value of the pooled shares. In addition to reporting investments at fair value, the County is reporting investments in accordance with the requirements of GASB 40.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in all governmental funds. Encumbrances outstanding at year-end are reported within the respective fund balances. Unexpended items which are encumbered at year end are reappropriated in the subsequent year.

Compensated Absences

The County's personnel policies allow a limited accumulation and vesting of unused employee vacation and sick leave time. The County follows accounting principles generally accepted in the United States of America in accounting for compensated absences. The portion of compensated absences of employees of governmental funds expected to be liquidated with current resources has been accrued. Liabilities that will not be liquidated with current resources are not reported in the governmental funds but rather are reported in the basic financial statements of Flagler County, Florida. Liabilities that will be liquidated with current resources have been reported in the appropriate governmental fund. Compensated absences of employees of proprietary funds are recorded as liabilities in the appropriate proprietary fund.

Inventory

Inventory of the proprietary funds is valued at (first-in, first-out). Inventory of the general fund is valued at cost, using the weighted average method. The cost of inventory of the general fund is recorded as an expenditure when consumed, rather than when purchased. An offsetting non-spendable fund balance is reported to indicate that the asset is not available for appropriation or expenditure.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items in governmental funds are recognized using the consumption method.

Interfund Activity

Interfund activity within and among the County's three fund categories (governmental, proprietary, and fiduciary) are classified as reciprocal interfund activity and nonreciprocal interfund activity. Reciprocal interfund resource flows between the funds with an expectation of repayment are reported as interfund receivables and payables. Reciprocal interfund resource flows, without an expectation of repayment within a reasonable time, are reported as transfers between funds. Interfund services provided and used are sales and purchases of goods and services between funds for a price approximating their external value and are reported as revenues and expenditures (or expenses) in the funds.

NOTE 1 - Summary of Significant Accounting Policies continued

Nonreciprocal interfund activity are flows of assets between funds without an equivalent flow of assets in return or without a requirement for repayment are reported as transfers in governmental funds and nonoperating revenues and expenses in proprietary funds.

Unearned Revenue

Unearned revenue is reported when the County receives cash payments prior to satisfying all the eligibility requirements necessary to recognize these payments as revenue. The revenue will be recognized in the fiscal year it is earned. Unearned revenue is reported as a liability in the fund financial statements. The amounts recorded in unearned revenue include items such as Federal and State grant payments and employee health insurance premium payments received that are related to a future period.

Deposits

Deposit liability is reported when the County receives money from individuals or companies that the County will have to refund in the future. The amounts recorded as deposit liabilities include items such as security deposits, tax deed deposits, subdivision cash maintenance and/or performance bonds, and prepaid utility connection credits.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System Pension Plan and Health Insurance Subsidy program and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Deferred outflows inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents the consumption of net assets that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has four items that qualify for reporting in this category, the value of two derivative hedging instruments, deferred bond refunding charges, pension-related, and Other Postemployment Benefits Other Than Pensions (OPEB)-related.

In addition to liabilities, the statement of financial position and balance sheet governmental funds will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only three types of items that qualify for reporting in this category: unavailable revenues, such as ambulance receivables, which are reported only in the governmental funds balance sheet, pension-related, and Other Postemployment Benefits Other Than Pensions (OPEB)-related.

NOTE 1 - Summary of Significant Accounting Policies continued

Miscellaneous Revenue

Miscellaneous revenue includes rents, royalties, proceeds from sale of surplus items, contributions and donations, refunds for prior year (non-capital) expenditures and any other revenue that does not fit into one of the other categories.

Landfill Closure Costs

The County recognizes municipal solid waste landfill closure and postclosure care costs under the State of Florida's Solid Waste Management Act of 1988, regulations of the Federal Environmental Protection Agency, and GASB Statement No. 18, *"Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs."* The County is required to place a final cover on closed landfills and to provide long-term care for up to thirty years after final cover. These obligations for closure and postclosure are recognized in the enterprise fund for the County's sanitary landfill operations over the active life of the landfill, based on capacity. See notes 7 and 8 for additional information.

Fund Balance Reported

The County implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* effective October 1, 2010. This GASB Statement clarifies governmental fund balance classifications and fund-type definitions. Fund balances are reported in classifications based on whether the amounts are non-spendable or spendable. Spendable amounts are further classified based on the extent to which there are external and/or internal constraints in how fund balance amounts may be spent. The fund balance classifications specified in GASB Statement No. 54 are as follows:

Non-spendable Fund Balance – Non-spendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of the other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the County's highest decision-making authority, which is an ordinance. Committed amounts cannot be used for any other purpose unless the County removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the County's intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by (a) the board of county commissioners or (b) a body or official to which the board of county commissioners has delegated the authority to assign amounts to be used for specific purposes. At this time, the commission has not delegated the authority.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

NOTE 1 - Summary of Significant Accounting Policies continued

The fund balance categories of the governmental funds are shown on the face of the Balance Sheet Governmental Funds in the Fund Financial Statements. The County uses restricted amounts first when both restricted and unrestricted fund balances are available, then committed, then assigned and finally unassigned.

Net Position

The government-wide and business-type fund financial statements utilize a net position presentation. Net position is displayed as three components:

Net investment in capital assets represents capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvements of those assets. Also included in the calculation are related bond premiums and discounts and the deferred outflows or inflows of resources of refunding of bonds. Of the $245,431,727 Governmental Activities Net Investment in Capital Assets on the Statement of Net Position, capital-related debt is net of $13,496,073 of unspent debt proceeds and includes $1,344,805 of contracts and retainage payable.

Restricted net position consists of net position with constraints placed on their use by external groups such as creditors, grantors, contributors or laws or regulations of other governments.

Unrestricted net position represents the net position available for future operations.

Use of Estimates

The preparation of financial statements, in accordance with GAAP, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Future Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued statements that will become effective in or after 2022 are:

- Statement No. 87 - *Leases*, effective for fiscal years beginning after June 15, 2021
- Statement No. 91 *Conduit Debt Obligations*, effective for periods beginning after December 15, 2021
- Statement No. 97 *Certain Component Unit Criteria*, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation, effective for periods ending after June 15, 2021
- Statement No. 98 *The Annual Comprehensive Financial Report*, effective for periods beginning after December 15, 2021

The County is currently evaluating the effects that these statements will have on its 2022 and upcoming financial statements.

NOTE 2 - Cash Deposits and Investments

Deposits

Any bank balance in excess of FDIC insurance is covered by collateral held by the County's custodian banks which is pledged to a state trust fund that provides security in accordance with the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes

The Florida Security for Public Deposits Act established guidelines for qualification and participation by banks and savings associations, procedures for the administration of the collateral requirements and characteristics of eligible collateral. Under the Act, the qualified public depository must pledge at least 50 percent of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance. Additional collateral, up to a maximum of 125 percent, may be required, if deemed necessary under the conditions set forth in the Act. Obligations pledged to secure deposits must be delivered to the State Chief Financial Officer or, with the approval of the State Chief Financial

Officer, to a bank, savings association, or trust company provided a power of attorney is delivered to the Chief Financial Officer.

As of September 30, 2021, the County had the following cash deposits balances:

	Maturity Date	Carrying Amounts
Cash and cash equivalents	N/A	$ 39,935,788
Cash and cash equivalents with trustee	N/A	4,993,124
Cash and cash equivalents with fiscal agent	N/A	972,248
Total		$ 45,901,160

Investments

Flagler County's investment policy is pursuant to Section 218.415, Florida Statutes that updated permitted investments, asset allocation limits, issuer limits, credit ratings requirements, and maturity limits to protect the County's cash and investment assets. The County maintains a common cash and investment pool for the use of all funds.

Section 218.415, Florida Statutes, limits the types of investments that a government can invest in unless specifically authorized in an investment policy.

The County's investment policy allows for the following investments: U.S. Treasury & Government Guaranteed, Federal Agency/GSE, Corporates, Municipals, Agency Mortgage-Backed Securities, Asset-Backed Securities, Non-Negotiable Certificate of Deposit and Savings Accounts, Commercial Paper, Banker's Acceptances, Repurchase Agreements, Money Market Funds, Local Government Investment Pools and The Florida Local Government Surplus Funds Trust Funds (Florida Prime).

As of September 30, 2021, the County had the following investment types and weighted average duration presented in terms of years:

NOTE 2 - Cash Deposits and Investments continued

Security Type	Fair Value	eighted Average Maturity Years
FL Public Assets for Liquidity Management (FL PALM)	$ 55,404,736	53 days
South State Business Money Market	1,540,849	1 day
Wells Fargo Advantage Heritage Money Market Fund	28,080,341	20 days
TOTAL	$ 85,025,926	0.11

A Money Market Fund's duration is based on weighted average duration in days. Information source for PFM Funds Prime Series (FL Palm) money market fund's weighted average duration was September 30, 2021, Fund Fact Sheet. Bloomberg was the source for the Wells Fargo Heritage Money Market Fund's weighted average duration.

Under GASB Codification Section I50: *Investments*, if a participant has an investment in a qualifying external investment pool that measures for financial reporting purposes all of its investments at amortized cost, it should disclose the presence of any limitations or restrictions on withdrawals (such as redemption notice periods, maximum transaction amounts, and the qualifying external investment pool's authority to impose liquidity fees or redemption gates) in notes to the financial statements.

As of September 30, 2021, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit the County's access to 100 percent of its account value in the Florida Palm external investment pool.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical Assets, Level 2 inputs are significant other observable inputs and Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of September 30, 2021:

- Federal Instrumentalities Discount Notes Valued using quoted market prices.
- U.S. Treasury Notes Valued using quoted market prices.
- Money Market Funds Valued using quoted market prices.

Derivative instruments classified in Level 2 of the fair value hierarchy are valued using a market approach that considers benchmark interest rates as identified in Note 7. The following table summarizes the County's assets (and liabilities) for which fair values are determined on a recurring basis:

NOTE 2 - Cash Deposits and Investments continued

	Fair Value	uoted Prices in Active Mar ets for Identical Assets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level
Investments by Fair Value Level				
South State Business Money Market	$ 1,540,849	$ 1,540,849	$ -	$ -
WF Advantage Heritage Money Market Fund	28,080,341	28,080,341	-	-
Total Investments by Fair Value Level	$ 29,621,190	$ 29,621,190	$ -	$ -
Investments measured at amorti ed cost				
FL Public Assets for Liquidity Management	$ 55,404,736			
Total Investments measured at the NAV	$ 55,404,736			
Total Investments	$ 85,025,926			
Investment Derivative Instruments				
Interest Rate Swaps	$ (11,562)			

The FL Public Assets for Liquidity Management (FL PALM) is reported at amortized cost in accordance with GASB 79.

A Interest Rate Ris

The County's investment policy sets limits for investment maturities to match known cash needs and anticipated cash flow requirements. Investments of current operating funds shall have maturities of no longer than twenty-four (24) months. Investments of bond reserves, construction funds, and other non-operating funds, core funds , shall have a term appropriate to the need for funds and in accordance with debt covenants. The purchase of investments for core funds with maturities longer than five (5) years requires the Clerk's approval prior to purchase. The maturities of the underlying securities of a repurchase agreement will follow the requirements of the Master Repurchase Agreements. The County utilizes weighted average duration as a measurement of interest rate risk and as of September 30, 2021, the investment portfolio had a weighted average duration of .11 years.

The County has no Federal Instrumentalities that have embedded options consisting of the option at the discretion of the issuer to call their obligation or pay a stated increase in the interest rate.

B Credit Ris

The County's investment policy permits the following investments, which have minimum rating requirements and shall only purchase securities from financial institutions, which are qualified as public depositories by the Treasurer, or Chief Financial Officer of the State of Florida, Primary Dealers as designated by the Federal Reserve Bank of New York, or from direct issuers of commercial paper and bankers' acceptances. In addition, institutions designated as Primary Dealers by the Federal Reserve Bank of New York, direct issuers of commercial paper and bankers' acceptances, or approved non-primary dealers.

NOTE 2 - Cash Deposits and Investments continued

Corporate notes, at the time of purchase, should have a minimum rating requirement of Highest ST or Three Highest LT Rating Categories (A-1/P-1, A-/A3, or equivalent).

Municipals, at the time of purchase, should have a minimum rating requirement of Highest ST or Three Highest LT Rating Categories (SP-1/MIG 1, A-/A3, or equivalent).

Asset-Backed Securities, at the time of purchase, should have a minimum rating requirement of Highest ST or LT Rating (A-1 /P-1, AAA/Aaa, or equivalent).

Commercial Paper and Bankers' Acceptance, at the time of the purchase, should have a minimum rating requirement of Highest ST Rating Category (A-1/P-1, or equivalent).

Repurchase Agreements, at the time of purchase, should have a minimum rating requirement of counterparty (or if the counterparty is not rated by an NRSRO, then the counterparty's parent) must be rated in the Highest ST Rating Category (A-1/P-1, or equivalent). If the counterparty is a Federal Reserve Bank, no rating is required.

Money Market Funds, at the time of purchase, should have a minimum rating requirement of Highest Fund Rating by all NRSROs who rate the fund (AAAm/Aaa-mf, or equivalent).

Intergovernmental Pools, at the time of purchase, should have a minimum rating requirement of Highest Fund uality and Volatility Rating Categories by all NRSROs who rate the fund, (AAAm/AAAf, S1, or equivalent).

Florida Local Government Surplus Funds Trust Funds (Florida Prime), at the time of purchase, should have a minimum rating requirement of Highest Fund Rating by all NRSROs who rate the fund (AAAm/Aaa-mf, or equivalent).

As of September 30, 2021, the County had the following credit exposure as a percentage of total investments:

Security Type		Credit Rating	Portfolio Asset Allocation
FL Public Assets for Liquidity Management (FL PALM)		AAAm	65.16%
South State Business Money Market		AAAm	1.81%
Wells Fargo Advantage Heritage Money Market Fund		AAAm	33.03%
	TOTAL		100%

Custodial Credit Ris

The County's investment policy, pursuant to Section 218.415, Florida Statutes, requires securities, with the exception of certificates of deposits, shall be held with a third-party custodian; and all securities purchased by, and all collateral obtained by the County should be properly designated as an asset of the County. The securities must be held in an account separate and apart from the assets of the financial institution. A third-party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any other state or territory of the United States which has a branch or principal place of business in the State of Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in the State of Florida.

NOTE 2 - Cash Deposits and Investments continued

As of September 30, 2021, the County's investments were held with a third-party custodian as required by the County's investment policy.

C Concentration of Credit Ris

The County's investment policy has established asset allocation and issuer limits on the following investments, which are designed to reduce concentration of credit risk of the County's investment portfolio.

A maximum of 100% of available funds may be invested in the U.S. Treasury, 75% of available funds may be invested in Federal Agency/GSE with a 40% limit per issuer, 20% of available funds may be invested in Corporates with a 5% limit on individual issuers, 25% of available funds may be invested in Municipals with a 5% limit on individual issuers, 25% of available funds may be invested in Agency Mortgage Backed Securities with a 40% limit per issuer, 25% of available funds may be invested in Asset-Backed Securities with a 5% limit per issuer, 50% of available funds may be invested in Non-Negotiable Certificate of Deposit and Savings Accounts with a 25% limit on individual issuers, 35% of available funds may be invested in Commercial Paper with a 5% limit per issuer, 10% of available funds may be invested in Bankers'

Acceptances with a 5% limit on individual issuers, 40% of available funds may be invested in Repurchase Agreements with a 20% limit per issuer, 50% of available funds may be invested in Money Market Funds with a 25% limit on individual issuers, 75% of available funds may be invested in Intergovernmental Pools with a 100% of LGIP investment is held with 1 issuer, and a maximum of 25% may be invested in Florida Local Government Surplus Funds Trust Funds (Florida Prime).

As of September 30, 2021, the County had the following issuer concentration based on fair value:

Security Type	Fair Value	Portfolio Asset Allocation
FL Public Assets for Liquidity Management (FL PALM)	$ 55,404,736	65.00%
South State Business Money Market	1,540,849	2.00%
Wells Fargo Advantage Heritage Money Market Fund	28,080,341	33.00%
TOTAL	$ 85,025,926	100%

NOTE - Property Taxes

Under Florida law, the assessment of all properties and the collection of all county, municipal and school board property taxes are consolidated in the offices of the County Property Appraiser and County Tax Collector. The laws of the State regulating tax assessment are also designed to assure a consistent property valuation method statewide. State Statutes permit counties to levy property taxes at a rate of up to 10 mills.

The tax levy of the County is established by the Board prior to October 1 of each year and the Tax Collector incorporates the millages into the total tax levy, which includes the municipalities, independent districts, and the County School Board tax requirements.

NOTE - Property Taxes continued

All property is assessed according to its fair market value on January 1 of each year. Each assessment roll is submitted to the Executive Director of the State Department of Revenue for review to determine if the rolls meet all the appropriate requirements of State Statute.

All taxes are due and payable on November 1 of each year or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for every payment at the rate of 4% in the month of November, 3% in the month of December, 2% in the month of January, and 1% in the month of February. Taxes paid in March are without discount.

On or prior to June 1 following the tax year, certificates are sold for all delinquent taxes on real property. Delinquent taxes on real property bear interest at 18% per year or as bid in a public sale of tax certificates.

Application for a tax deed on any unredeemed tax certificates may be made by the certificate holder after a period of two years. Unsold certificates are held by the County.

Delinquent taxes on personal property bear interest at 18% per year until the tax is satisfied either by seizure and sale of the property or by the five-year statute of limitations.

ey dates in the property tax cycle are as follows:

Assessment roll certified	October 15
Beginning of fiscal year for which taxes have been levied	October 1
Property taxes levied	October 1
Tax bills issued	November 1
Property taxes due by:	
For maximum discount	November 30
Delinquent after	March 31
Tax certificates (liens) sold on unpaid property taxes	May 31

NOTE - Allowance for Doubtful Accounts

Account receivables are reported net of an allowance for uncollectible accounts of $9,734,485 in the General Fund and, $13,777 and $29,318 in the Enterprise Funds (Airport, and Waste Management, respectively).

NOTE - Capital Assets - Governmental Activities

A summary of changes in capital assets follows:

Governmental activities:	Balance October 1, 2020	Additions	Deletions	Balance September 0, 2021
Capital assets, not being depreciated:				
Land	$ 100,293,929	$ 286,033	$ 1,470,902	$ 99,109,060
Fine art collection	123,700	-	-	$ 123,700
Construction in process	10,753,989	8,314,771	5,015,064	$ 14,053,696
Total capital assets, not being depreciated	111,171,618	8,600,804	6,485,966	113,286,456
Capital assets, being depreciated:				
Buildings	98,970,743	539,585	14,690	$ 99,495,638
Improvements other than buildings	24,347,329	714,006	37,316	$ 25,024,019
Equipment	35,406,639	1,837,870	14,488,832	$ 22,755,677
Vehicles	26,330,332	1,684,968	2,111,220	$ 25,904,080
Infrastructure	189,322,215	6,271,678	-	$195,593,893
Total capital assets being depreciated	374,377,258	11,048,107	16,652,058	368,773,307
Less accumulated depreciation for:				
Buildings	24,948,018	1,973,040	4,274	$ 26,916,784
Improvements other than buildings	18,694,549	772,273	26,110	$ 19,440,712
Equipment	27,687,356	3,093,429	10,694,770	$ 20,086,015
Vehicles	16,926,167	2,053,318	1,997,024	$ 16,982,461
Infrastructure	64,430,745	4,758,864	-	$ 69,189,609
Total accumulated depreciation	152,686,835	12,650,924	12,722,178	152,615,581
Total capital assets being depreciated, net	221,690,423	(1,602,817)	3,929,880	216,157,726
	$ 332,862,041	$ 6,997,987	$ 10,415,846	$329,444,182

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	$ 2,029,681
Public safety	3,928,466
Physical environment	127,681
Transportation	5,130,593
Economic environment	13,497
Human services	90,342
Culture/recreation	1,117,780
Court related	212,884
Total depreciation expense - governmental activities	$ 12,650,924

Note: the additions on this note, totaling $14,633,847 do not match with the total amount showing as capital outlay on the Statement of Revenues, Expenditures, and Changes in the amount of $14,426,287. The difference of $207,560 is due to in-house staff time that has been capitalized but not charged to the capital outlay.

NOTE - Capital Assets – Business-type Activities

	Balance October 1, 2020	Additions	Deductions	Balance September 0, 2021
Business-type activities:				
Capital assets, not being depreciated:				
Land	$ 4,116,177	$ -	$ 1,168,423	$ 2,947,754
Construction in process	2,947,384	8,674,370	1,739,746	9,882,008
Total capital assets, not being depreciated	7,063,561	8,674,370	2,908,169	12,829,762
Capital assets, being depreciated:				
Buildings	23,590,756	-	10,747,033	12,843,723
Improvements other than buildings	20,275,957	-	7,022,139	13,253,818
Equipment	2,258,124	35,520	1,515,347	778,297
Infrastructure	19,707,269	-	-	19,707,269
Total capital assets being depreciated	65,832,106	35,520	19,284,519	46,583,107
Less accumulated depreciation for:				
Buildings	5,196,154	333,935	1,576,327	3,953,762
Improvements other than buildings	14,057,019	650,160	3,677,427	11,029,752
Equipment and Vehicles	1,865,370	69,309	1,243,406	691,273
Infrastructure	1,994,412	510,209	-	2,504,621
Total accumulated depreciation	23,112,955	1,563,613	6,497,160	18,179,408
Total capital assets being depreciated, net	42,719,151	(1,528,093)	12,787,359	28,403,699
Business-type activities capital assets, net	$ 49,782,712	$ 7,146,277	$ 15,695,528	$ 41,233,461

Depreciation expense was charged as follows:

Business-type activities:	
Airport	$ 1,286,148
Utilities	250,665
Sanitary landfill	26,800
Total depreciation expense - business-type activities	$ 1,563,613

Note: the amount of $1,739,746 showing on Deductions column, is for a new water treatment system transferred to Florida Governmental Utility Authority (FGUA) due to the sale of utilities activity on December 10, 2021

NOTE - Long-Term Debt

The balance of bonds and notes payable as of September 30, 2021, are as follows:

Bonds and Notes Payable from Governmental Activities

General Obligation Refunding Bonds, Series 201 with an original face value of $25,500,000 were issued March, 2015 to current refund all of the Countys outstanding General Obligation Bonds, Series 2005 along with closing costs incurred. This current refunding resulted in a reduction of total debt service payments over 20 years of approximately $3,892,300 and an economic gain of approximately $2,966,000. Interest is paid at 3.300%. The bonds are general obligations of the County. The payment of principal and interest on the bond is payable from and secured by a pledge of ad valorem taxes on all taxable property within the County. Principal payments are due on July 1. Interest payments are due on January 1 and July 1 of each year. Maturity is July 1, 2035.	$ 19,705,000
Capital Improvement and Refunding Revenue Bonds, Series 201 with an original face value of $42,775,000, were issued in February 2015 to advance refund all of the Countys outstanding Capital Improvement Revenue Bonds, Series 2005 along with closing costs incurred, and to finance the costs of acquisition, construction and equipping of a consolidated Sheriffs Operations Center and expansion of the Countys correctional facility. Interest is paid at 4.000%. This advance refunding resulted in a reduction of total debt service payments over 20 years of approximately $6,500,300 and an economic gain of approximately $4,950,200. The bonds are special obligations of the County. The payment of principal and interest on the bond is payable from Non-Ad Valorem revenues generated in the Countys General Fund. Principal payments are due on Oct 1. Interest payments are due on April 1 and October 1 each year. Maturity is October 1, 2035.	35,795,000
Limited Ad Valorem Tax Refunding Bond, Series 201 with an original face value of $11,380,000 were issued April 26, 2016 to advance refund a portion of Limited General Obligation Bonds, Series 2009 and Limited General Obligations Bonds, 2010 along with closing costs incurred. This current refunding resulted in a reduction of total debt service payments over 20 years of approximately $1,736,664 and an economic gain of approximately $1,064,591. Interest is paid at 2.190%. The bonds are limited obligations of the County. The payment of principal and interest on the bond is payable from and secured by a pledge of ad valorem taxes at a rate not to exceed 0.250 mill per year on all taxable property within the County. Principal payments are due on July 1. Interest payments are due on January 1 and July 1 of each year. Maturity is July 1, 2029.	8,450,000
Taxable Special Assessment Revenue Note, Series 201 - was issued March 20, 2018 in the amount of $1,520,000 to finance the cost of its new vinyl seawall with concrete cap to protect adjacent homes along the Painters Hill Shoreline. Interest is paid at a fixed rate of 3.94%. Payments of principal and interest are due on July 1 and January 1 each year. Maturity is July 1, 2033. The County, in its annual budget, budgeted and appropriated Special Assessment Tax Funds sufficient to pay the principal and interest on this Note.	859,210
Taxable Special Assessment Revenue Note, Series 201 B - was issued June 22, 2018 in the amount of $3,112,000 to finance the cost of the restoration of emergency berm (dune) and partial engineered dune to mitigate against loss of land and structures. Interest is paid at a rate of 3.97%. Payments of principal and interest are due on July 1 and January 1 each year. Maturity is July 1, 2023. The County, in its annual budget, budgeted and appropriated Special Assessment Tax Funds sufficient to pay the principal and interest on this Note.	1,328,000

NOTE - Long-Term Debt continued

Grant Anticipation Note, Series 2020 - was issued May 29, 2020 in the amount of $5,913,000 to finance the interim cost of certain match funding for Beach Re-Nourishments. Interest on the Note shall be the sum of: (A) 80% of LIBOR plus (B) 75 basis points, and shall be calculated using a 360 day year for the actual number of days elapsed. Interest shall be payable quarterly commencing June 30, 2020 until the note is paid in full. The maturity date for this Note is on May 31, 2022. The initial drawn was in the amount of $50,100 on the closing date. The County, in its annual budget, budgeted and appropriated Non-Ad Valorem Revenues sufficient to pay the principal and interest on this Note.	557,600
Capital Improvement Revenue Note, S2020 - was issued December 14, 2020, not to exceed $20,000,000 for the purpose of financing the design, construction and other costs of certain public safety capital projects. Interest is paid at a fixed rate equal to 1.83%. The payment of principal and interest on the note is payable from Non-Ad Valorem Revenues received by the County. Principal payments are due on October 1. Interest payments are due on April 1 and October 1 each year. The maturity date of the note is October 1, 2035.	12,250,000
Bonds and notes payable from governmental activities	$ 78,944,810

Note Payable from Business-Type Activities

Note Payable - was issued on November 30, 2004 in the amount of $3,500,000 to finance a portion of the development of the Countys Airport Business Park. Interest is paid at a rate of $4.43%. Payments of principal and interest are due on January 1, April 1, July 1 and October 1 each year. Maturity is October 1, 2023. Principal and interest are payable from lawfully available non-ad valorem revenues.	$ 262,060
Note Payable - was issued on July 2015 in the amount of $2,437,000 to refund the Countys taxable capital improvement note issued to finance improvements to the County Airport. Interest is paid at a rate of 4.25%. Principal payments are due February 1. Interest payments are due on August 1 and February 1 of each year. Maturity is February 1, 2030. Principal and interest are payable from net revenues received by the Airport. On January 6, 2017, the interest rate was reduced to 3.47%	1,653,000
Note Payable - was issued in March 2015 in the amount of $2,850,000 to finance the purchase of two buildings located on to the County Airport. Interest is paid at a rate of 3.900%. Payments of principal and interest are due on January 1, April 1, July 1 and October 1 each year. Maturity is April 1, 2030. Principal and interest payments are to be made from revenues derived from leases and rents from tenants of the buildings. In January 6, 2017, the interest rate was reduced to 3.47%.	1,860,000
East Flagler Mosquito Control - an agreement between the County and East Flagler Mosquito Control District was issued April 16, 2018 in the amount of $101,000 to terminate the existing Space Use Agreement and to purchase the hangar located at 170 Aviation Drive through rent abatement incorporated into the new EFMCD ground lease. The rent abatement represents the difference in the monthly payment to be paid to the County for the new ground lease and what EFMCD is currently paying. Maturity is September 2022. This is a non-interest bearing loan.	19,255
Bonds and notes payable from business-type activities	$ 3,794,315

NOTE - Long-Term Debt continued

Capital Lease Obligation from Governmental Activities	
Equipment Lease Purchase agreement - was executed on May 18, 2020 to purchase law enforcement vehicles and equipment to include ancillary vehicle equipment. Interest is paid at a rate of 2.37%. The loan amount is $1,200,000 and the maturity date is on May 18, 2024. As of September 30, 2021, the remaining balance of unspent proceeds was $395,861 and the net book value (NBV) was $663,779	$ 712,039
Master Equipment Lease Purchase Agreement - was issued on December 2, 2019, in the amount of $13,758,000 to lower the interest rate of the funding of a new Public Safety Communications Network. The County refunded the outstanding Master Equipment Lease/Purchase agreement dated May 24, 2018, consists of two separate leases. Schedule 2 represents Public Safety Equipment lease Radios and Software in the amount of $5,241,000, previous interest was a fixed rate of 3.30%, new rate is 1.985%. Schedule 3 represents Public Safety Equipment Lease - Infrastructure in the amount of $8,517,000, previous interest at a fixed rate of 3.42%, new rate is 2.384%. Principal payments for Schedule No. 2 will be made annually commencing December 1, 2020 through December 1, 2029. Principal payments for Schedule No.3 will be made annually commencing December 1, 2020 through December 1, 2035. The interest payments commence on June 1, 2020, and the remaining interest is payable semiannually on June 1 and December 1 of each year through the respective terms of each schedule. The County, in its annual budget, budgeted and appropriated Ad Valorem Funds and user fees sufficient to pay the principal and interest on the Leases. The net book value (NBV) as of September 30, 2021 was $10,486,502.	13,245,000
Capital leases from governmental activities	$ 13,957,039
Accrued Compensated Absences	
Governmental Activities	$ 4,840,005
Business-Type Activities	130,380
OPEB Liability	
Governmental Activities	8,134,744
Business-Type Activities	108,815
Net Pension Liability	
Governmental Activities	28,794,477
Business-Type Activities	201,057
Add Unamorti ed Premium	
Governmental Activities	4,722,275
Total Long-Term Obligations	$143,627,917

NOTE - Long-Term Debt continued

Debt service requirements to maturity on the County's long-term obligations on September 30, 2021, are as follows:

Governmental Activities:

	Bonds		Notes payable		
Fiscal Year Ending September 0	Principal	Interest	Principal	Interest	Total Long-Term Obligations and Interest
2022	$ 4,060,000	$ 2,372,767	$ 1,419,600	$ 237,222	$ 8,089,589
2023	4,245,000	2,194,665	1,505,000	264,775	8,209,440
2024	4,425,000	2,007,905	840,000	221,954	7,494,859
2025	4,620,000	1,812,442	866,000	205,632	7,504,074
2026	4,815,000	1,608,041	878,000	188,960	7,490,001
2027-2031	24,620,000	5,220,399	4,638,000	684,388	35,162,787
2032-2036	17,165,000	1,395,240	4,848,210	224,603	23,633,053
Total principal and interest	63,950,000	16,611,459	14,994,810	2,027,534	97,583,803
Less interest to be paid	-	(16,611,459)	-	(2,027,534)	(18,638,993)
Total principal	63,950,000	-	14,994,810	-	78,944,810
Deferred amounts	4,722,275	-	-	-	4,722,275
Totals	$ 68,672,275	$ -	$ 14,994,810	$ -	$ 83,667,085

NOTE - Long-Term Debt continued

Business-type Activities:

Fiscal Year Ending September 0,	Notes payable Principal	Notes payable Interest	Total Long-Term Obligations and Interest
2022	$ 456,542	$ 126,966	$ 583,508
2023	455,914	110,529	566,443
2024	420,859	93,471	514,330
2025	380,000	79,738	459,738
2026	395,000	66,309	461,309
2027-2031	1,686,000	119,872	1,805,872
Total principal and interest	3,794,315	596,885	4,391,200
Less interest to be paid	-	(596,885)	(596,885)
Totals	$ 3,794,315	$ -	$ 3,794,315

Governmental Activities Long-term	
Accrued compensated absences payable	$ 4,840,005
OPEB liability	8,134,744
Net pension liability	28,794,477
Capitalized lease obligations	13,957,039
Business-type Activities Long-term	
Accrued compensated absences payable	130,380
OPEB liability	108,815
Net pension liability	201,057
Total long-term obligations	$ 143,627,917

NOTE - Long-Term Debt continued

Changes in long-term liabilities for the fiscal year ended September 30, 2021, are summarized as follows:

Governmental activities	Balance October 1, 2020	Additions	Reductions	Balance September 0, 2021	Due within one year
General long-term obligations:					
Bonds payable	$ 71,986,000	$ -	$ 8,036,000	$ 63,950,000	$ 4,060,000
Notes payable	4,498,483	12,757,500	2,261,173	14,994,810	1,419,600
Deferred amounts:					
Issuance premiums	5,054,421	-	332,146	4,722,275	-
Total bonds and notes payable	81,538,904	12,757,500	10,629,319	83,667,085	5,479,600
Accrued compensated absences	3,856,422	4,672,548	3,688,965	4,840,005	4,013,997
OPEB liability	5,800,362	8,134,744	5,800,362	8,134,744	757,037
Net pension liability	100,114,992	332,691	71,653,206	28,794,477	-
Capitalized lease obligations	15,137,827	-	1,180,788	13,957,039	1,164,723
Total governmental activity long-term obligations	206,448,507	25,897,483	92,952,640	139,393,350	11,415,357
Business-type activities					
Bonds payable	2,978,000	-	2,978,000	-	-
Notes payable	17,742,900	-	13,948,585	3,794,315	456,542
Total bonds and notes payable	20,720,900	-	16,926,585	3,794,315	456,542
Accrued compensated absences	119,411	130,379	119,410	130,380	130,380
OPEB liability	105,117	108,816	105,118	108,815	10,905
Net pension liability	1,171,062	7,902	977,907	201,057	-
Total business-type activity long-term obligations	22,116,490	247,097	18,129,020	4,234,567	597,827
TOTAL LONG-TERM LIABILITIES	$ 228,564,997	$ 26,144,580	$ 111,081,660	$ 143,627,917	$ 12,013,184

For governmental activities, compensated absences are liquidated by the respective funds obligated for the related payroll cost, that is, 82 percent by the general fund, 7 percent by the county transportation fund, and the remaining 11 percent is liquidated by other governmental funds and the internal service fund. Net postemployment benefit obligations and pension liabilities are expected to be liquidated from the general fund.

Future minimum lease payments under the capital leases as of September 30, 2021 and for the remaining terms are as follows:

NOTE - Long-Term Debt continued

Fiscal Year Ending September 0	Amount
2022	$ 1,467,201
2023	1,565,902
2024	1,459,397
2025	1,248,966
2026	1,251,245
2027-2031	5,675,088
2032-2036	3,360,389
Total principal and interest	16,028,188
Less amounts representing interest	(2,071,149)
Total principal	$ 13,957,039

On December 1, 2000, the County early retired four bond issues including accrued interest. These bonds were retired pursuant to an interlocal agreement, as amended (the Agreement), between Flagler County and several municipal corporations within Flagler County. Payment for the retirement of these bonds was made from the Landfill Debt Service Fund and the Landfill Capital Projects Fund in accordance with the Agreement.

The Agreement also required the establishment of reserves in the following amounts:

	Amount originally reserved	Amount used as of September 0, 2021	Remaining balance, September 0, 2021
Monitoring of existing and future landfills	$ 1,600,000	$ (1,600,000)	$ -
Future landfill capital purchases	1,575,730	(349,972)	1,225,758
Payments to the municipal corporations	1,250,000	(1,250,000)	-
Future purchase of fire suppression equipment and/or the construction of fire stations	2,314,654	(2,089,654)	225,000
Totals	$ 6,740,384	$ (5,289,626)	$ 1,450,758

The County is no longer required to meet the reserve requirement of monitoring of existing and future landfills.

The remaining balance as of September 30, 2021 is included in equity on the accompanying statement of net position and balance sheet as follows:

General fund:	
Fund balance restricted for future capital outlay	$ 225,000
Enterprise funds:	
Net position restricted for future capital outlay	1,225,758
Totals	$ 1,450,758

NOTE - Long-Term Debt continued

Obligation for Bond Arbitrage Rebate Pursuant to the U.S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain bond proceeds and pledged revenues over the yield rate of the applicable debt. Arbitrage rebate, if any, is due and payable on each five year anniversary of the respective debt issue. As of September 30, 2021, there was no arbitrage due.

Interest Rate Swaps - As a means of lowering its borrowing costs, when compared with fixed rate notes at the time of issuance in December 2004, the County entered into interest rate swap agreement with Bank of America. The intention of the swap is to effectively change the County's variable interest rate note to a synthetic fixed rate.

Under the swap agreement, the County pays the counterparty interest calculated at a fixed rate. In return, the counterparty owes the County interest based on a variable rate per annum equal to a percentage of LIBOR plus a variable spread rate. Only the net difference in the payments is actually exchanged with the counterparty. The note principal is not exchanged; it is only the basis on which interest payments are calculated.

Ban of America - Airport Capital Improvements

Terms - Effective December 6, 2004, the County entered a nineteen-year floating receiver swap with Bank of America with a fixed rate of 4.43%. The notional amount of the swap as of September 30, 2021 was $262,060. The county receives payments quarterly and makes payments quarterly. The swap is related to the $3,500,000 construction of capital assets.

Fair Value - As of September 30, 2021, the underlying swaps had a negative fair value of $11,562. This fair value was obtained from the counter-parties' market-to-market reports provided to the County.

Changes in the fair value and ending fair value of the derivative instrument for the fiscal year ended September 30, 2021 is as follows:

	Changes in Fair Value		Ending Fair Value		
	Classification	Amount	Classification	Amount	Notional
Business-type activities					
Cash flow hedges:					
Pay-fixed interest rate swaps	Deferred outflow	10,584	Debt	(11,562)	262,060

Swap Payments and Associated Debt

Assuming that interest rates remain the same, as of September 30, 2021, debt service requirements on the variable rate notes and interest swaps would be as follows:

NOTE - Long-Term Debt continued

Fiscal Year Ending September 0,	Variable Rate Notes			
	Principal	Interest	Interest Rate Swaps	Total
2022	$ 101,287	$ 3,328	$ 6,771	$ 10,099
2023	105,914	2,042	3,461	5,503
2024	54,859	697	119	816
	$ 262,060	$ 6,067	$ 10,351	$ 16,418

Credit ris – As of September 30, 2021, the County is not subject to credit risk from the swap agreements since the fair value of each swap was negative. However, should interest rates change and the fair value of the swap become positive, the County would be exposed to credit risk.

NOTE - Landfill Closure and Postclosure Costs

State and federal laws and regulations require the County to place a final cover on the Construction and Demolition Debris Landfill (C&D) Landfill when closed and to perform certain maintenance and monitoring functions at the landfill site for five years after closure. The C&D Landfill facility was closed April 2006. All accrued costs for postclosure care have been amortized.

The County is no longer required by state and federal laws and regulations to establish escrow accounts for closure and postclosure costs of the three landfills.

NOTE - Operating Lease Commitments

The County has various operating leases for facilities, vehicles and equipment with maturities ranging from monthly to Fiscal Year 2026. Monthly lease expense ranges from $53 to $3,300. During the year ended September 30, 2021, the lease payments totaled $325,544.

The future minimum lease payments for the remaining terms are as follows:

Year Ending September 0,	Amount
2022	$ 253,169
2023	191,568
2024	190,228
2025	24,797
2026	4,469
	$ 664,231

NOTE 10 – State of Florida Pension Plans

Defined Benefit Pension Plan

The County participates in two defined pension plans that are administered by the State of Florida, Department of Management Services, Division of Retirement. The plans provide retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The State of Florida issues a publicly available financial report that includes financial statements and required supplementary information for the plans. That report is available from the State of Florida Department of Management Services website (www.dms.myflorida.com).

The Florida Retirement System (FRS) Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan with a Deferred Retirement Option Program (DROP) available for eligible employees. The FRS was established and is administered in accordance with Chapter 121, *Florida Statutes.* Retirees receive a lifetime pension benefit with joint and survivor payment options. FRS membership is compulsory for employees filling regularly established positions in a state agency, county agency, state university, state
college, or district school board, unless restricted from FRS membership under Sections 121.053 or 121.122, *Florida Statutes,* or allowed to participate in a defined contribution plan in lieu of FRS membership. Participation by cities, municipalities, special districts, charter schools and metropolitan planning organizations is optional.

The Retiree Health Insurance Subsidy (HIS) Program is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with Section 112.363, *Florida Statutes.* The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. To be eligible to receive HIS benefit, a retiree under a state administered retirement system must provide proof of eligible health insurance coverage, which can include Medicare.

Benefits Provided

Benefits under FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation if the average of the eight highest fiscal years' earnings.

The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by $5. The minimum payment is $30 and the maximum payment is $150 per month, pursuant to Section 112.363, *Florida Statutes.*

NOTE 10 – State of Florida Pension Plans continued

Contributions

The contribution requirements of plan members and the County are established and may be amended by the Florida Legislature. Employees are required to contribute 3% of their salary to the FRS. The County's contribution rates as of September 30, 2021 are as follows:

	FRS	HIS
Regular Employees	9.16%	1.66%
Elected County Officials	49.76%	1.66%
Senior Management	27.35%	1.66%
Special Risk	24.23%	1.66%
Deferred Retirement Option Programs (DROP) Employees	16.68%	1.66%

The County's contributions to FRS and HIS for the year ended September 30, 2021, were $7,334,555 to the FRS and $743,184 to the HIS.

Pension Liabilities and Pension Expense

In its financial statements for the year ended September 30, 2021, the County reported a liability for its proportionate share of the net pension liabilities. The net pension liabilities were measured as of June 30, 2021. The County's proportions of the net pension liabilities were based on the County's share of contributions to the pension plans relative to the contributions of all participating entities, actuarially determined.

	FRS	HIS
Net Pension Liability	$ 13,889,920	$ 15,105,614
Proportion at:		
Current measurement date	0.1839%	0.1231%
Prior measurement date	0.1995%	0.1214%
Pension expense (benefit)	$ 293,370	$ 1,360,993

NOTE 10 – State of Florida Pension Plans continued

Deferred Outflows Inflows of Resources Related to Pensions

As of September 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 2,380,754	$ -	$ 505,472	$ 6,327
Changes in assumptions	9,504,172	-	1,186,963	622,390
Net difference between projected and actual earnings on pension plan investments	-	48,458,439	15,747	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	2,901,801	4,425,951	1,003,874	85,980
Employer contributions subsequent to the measurement date	2,051,216	-	195,820	-
TOTALS	$16,837,943	$ 52,884,390	$2,907,876	$ 714,697

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year end will be recognized as a reduction of the net pension liability in the reporting period ending September 30, 2022. Other pension-related amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year ending September 30,	FRS	HIS
2022	$ 6,424,429	$ 586,314
2023	7,724,057	329,971
2024	10,216,322	364,660
2025	13,212,729	394,198
2026	520,126	271,125
Thereafter	-	51,091
TOTAL	$38,097,663	$ 1,997,359

NOTE 10 – State of Florida Pension Plans continued

Actuarial Assumptions

The total pension liability for each of the defined benefit plans was measured as of June 30, 2021. The total pension liability for FRS Pension Plan was determined by an actuarial valuation dated July 1, 2021. For the Retiree Health Insurance Subsidy (HIS) Program, the total pension liability was determined by an actuarial valuation dated July 1, 2020, and rolled forward. The individual entry age normal actuarial cost method was used for each plan, along with the following actuarial assumptions:

	FRS	HIS
Inflation	2.40%	2.40%
Salary increases	3.25%	3.25%
Investment rate of return	6.80%	N/A
Discount rate	6.80%	2.16%

Mortality assumptions for both plans were based on the PUB-2010 base table varies by member category and sex, projected generationally with Scale MP-2018.

The actuarial assumptions that determined the total pension liability as of June 30, 2021, were based on the results of an actuarial experience study for the period July 1, 2013, through June 30, 2018.

The following changes in key assumptions occurred in 2021:

FRS: The maximum amortization period was decreased to 20 years for all current and future amortization basis.

HIS: The municipal bond index rate and the discount rate used to determine the total pension liability decreased from 2.21% to 2.16%.

The long-term expected investment rate of return was not based on historical returns, but instead was based on a forward-looking capital market economic model. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. For the FRS Pension Plan, the table below summarizes the consulting actuary's assumptions based on the long-term target asset allocation.

Asset Class	Target Allocation	Annual Arithmetic Return	Compound Annual (Geometric) Return
Cash	1.0%	2.1%	2.1%
Fixed income	20.0%	3.8%	3.7%
Global equity	54.2%	8.2%	6.7%
Real estate (property)	10.3%	7.1%	6.2%
Private equity	10.8%	11.7%	8.5%
Strategic investments	3.7%	5.7%	5.4%
	100%	38.6%	32.6%

NOTE 10 – State of Florida Pension Plans continued

Discount rate

The discount rate used to measure the total pension liability for the FRS Pension Plan was 6.80%. The FRS' fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees, therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program is essentially funded on a pay-as-you-go basis, a municipal bond rate of 2.16% was used to determine the total pension liability for the program. The Bond Buyer General Obligation Bond 20-Bond Municipal Bond Index was used as the applicable municipal bond index.

Sensitivity Analysis

The following tables demonstrate the sensitivity of the net pension liability to the changes in the discount rate. The sensitivity analysis shows the impact to the County's proportionate share of the net pension liability if the discount rate was 1.00% higher or 1.00% lower than the current discount rate.

	FRS			HIS		
	1% Decrease (5.80%)	Current Discount Rate (6.80%)	1% Increase (7.80%)	1% Decrease (1.16%)	Current Discount Rate (2.16%)	1% Increase (3.16%)
Employer s proportionate share of the net pension liability	$62,116,653	$13,889,920	$(26,422,221)	$17,463,553	$15,105,614	$13,173,810

Pension Plans' Fiduciary Net Position

Detailed information about the pension plans' fiduciary net position is available in the State's separately issued financial reports.

Defined Contribution Plan

Pursuant to Chapter 121, Florida Statutes, the Florida Legislature created the Florida Retirement Investment Plan (FRS Investment Plan), a defined contribution pension plan qualified under Section 401(a) of the Internal Revenue Code. The FRS Investment Plan is an alternative available to members of the Florida Retirement System in lieu of the defined benefit plan. There is a uniform contribution rate covering both the defined benefit and defined contribution plans, depending on membership class. Required employer contributions made to the plan during the year ended September 30, 2021, totaled $1,161,019.

NOTE 11 - Ris Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. There were no significant reductions in insurance coverage from prior years. For the past three years, there have been no insurance settlements significantly in excess of insurance coverage.

Employee life and health insurance is provided under an externally administered self-insured plan. Employees pay for cost of family health insurance coverage. The County pays all administrative fees and purchases insurance to absorb losses in excess of $175,000. Claims liabilities are reported at current dollar value and are comprised of unpaid claims on hand and a reserve for claims incurred but not reported. This estimate of approximately $1,482,807 as of September 30, 2021 is based on historical experience, current trends and an actuarial study performed by an actuarial firm.

The self-insurance plan is accounted for in the Group Medical Benefit Internal Service Fund. The self-insurance plan includes the Constitutional Officers who contributed a total of $5,245,680 to the plan for the year ended September 30, 2021.

Changes in the Fund's claims liability were as follows:

	Liability October 1,	Claims incurred	Claims paid	Liability at September 0
2020 - 2021	$ 1,342,752	$ 8,930,718	$ 8,790,663	$ 1,482,807
2019 - 2020	1,392,432	7,780,482	7,830,162	1,342,752

NOTE 12 - Interfund Balances and Transfers

These balances represent loans between the borrower and the lender funds. These resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur. Advances are not expected to be collected within one year. On September 30, 2021, interfund balances consisted of:

	Due from other funds	Due to other funds
General fund	$ 1,901,301	$ 569,136
Nonmajor governmental funds	773,158	2,109,667
Airport	2,535	7,578
Nonmajor business-type funds	7,760	11,498
Internal services fund	13,125	-
	$ 2,697,879	$ 2,697,879

NOTE 12 - Interfund Balances and Transfers continued

The County makes routine transfers between its funds in the course of the fiscal year. The principal purposes of these transfers are to allocate resources for debt service, construction or other capital projects, and to provide operating subsidies. These transfers are consistent with the activities of the funds involved. A summary of the transfers follows:

	Transfer in	Transfer out
General fund	$ 2,965,489	$ 2,496,409
Nonmajor governmental funds	5,719,712	8,588,654
Airport	-	10,474
Utility	1,700,000	-
Nonmajor business-type funds	7,709	8,392
Internal services fund	711,019	-
Total transfers	$ 11,103,929	$ 11,103,929

NOTE 1 - Commitments and Contingencies

The County is involved in various other litigation matters arising from the normal operations of a local government. It is the opinion of management that none of those matters will have a material impact on the financial statements of the County.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amount, if any, to be immaterial.

The County has active construction projects as of September 30, 2021. The main project for the County is the construction of Flagler County Sheriff's Office Operations and District 3 facility. As of September 30, 2021, the County's significant construction commitments are as follows:

	Total Ad usted Contract Amounts	Remaining Commitments
Sheriffs Office Opeations & District 3 Facility	$ 25,318,822	$ 22,713,706
Marineland Acres Road Improvements for 8 local roads	12,653,227	9,345,702
Graham Swamp Multi-Use Trail & Pedestrian Bridge	11,963,744	9,729,864
Construction of T-Hangars at Flagler Executive Airport	6,544,136	6,544,136

NOTE 1 - Other Postemployment Benefits

In fiscal year 2018, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which replaces the requirements of GASB Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployments Benefits Other Than Pensions*, as amended, and Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multi-Employer Plans*, for OPEB.

Plan Description and Benefits Provided

The County offers a self-funded health insurance plan that provides health, prescription drugs, dental, and vision and life insurance coverage to its active employees, eligible retirees and dependents. This is a single-employer defined benefit plan administered by the County. Per Section 112.0801, Florida Statutes, require local governments to offer the same health and hospitalization insurance coverage to retirees and their eligible dependents as is offered to active employees at a premium cost of no more than the premium cost applicable to active employees. Full time and regular part-time employees who work at least 20 hours per week are eligible to participate in the plan. Employees who are eligible for Normal or Early retirement under FRS Pension Plan are eligible to participate in the plan. All employees of the FRS Pension Plan actively enrolled on or after July 1, 2001 thru June 30, 2011, are vested upon completing six years of creditable service regardless of their membership class. Employees initially enrolled on or after July 1, 2011, are vested upon completing eight years of creditable service, regardless of their membership class.

For regular class, elected officers' class and senior management service class employees initially enrolled before July 1, 2011, vested and age 62 or after 30 years of creditable service regardless of age (may include optional service credit). For employees initially enrolled on or after July 1, 2011, vested and age 65 or after 33 years of creditable service regardless of age (may include optional service credit).

For special risk employees initially enrolled before July 1, 2011, six years of special risk service and age 55; or 25 total years of special risk service and age 52 (may include up to four years of military service); or 25 years of special risk service regardless of age; or 30 years of any creditable service (may include up to four years of military service). For employees initially enrolled on or after July 1, 2011, eight years of special risk services and age 60; or after 30 total years of special risk service and age 57 (may include up to four years of military service); or after 30 years of special risk service regardless of age; or after 33 years of any creditable service (may include optional service credit and service in other membership classes). Employees who become disabled in the line of duty are allowed to continue coverage. Retirees may cover spouses and eligible dependent children. Surviving spouses and eligible dependent children can continue coverage after retiree's death for up to 36 months by paying the COBRA rates. The Board of County Commissioners can amend the benefit provisions.

The County has not established a separate GASB compliant Trust Fund or equivalent arrangement into which the County would make contributions to advance fund the obligation. Benefits are currently paid out on a pay-as-you-go basis. Thus, no assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The OPEB Plan does not issue a stand-alone report and is not included in the report of any other entity.

NOTE 1 - Other Postemployment Benefits continued

Employees Covered

On October 1, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	96
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	748
Total	844

Contributions (benefit payment reductions) to the OPEB Plan are shared by the retiree and the County. OPEB Plan participants must reimburse the County for the County s average blended cost. Contributions requirements of the County are established and may be amended through action by the Board.

Total OPEB Liability and Changes in Total OPEB Liability

The measurement date for the County s total/net OPEB liability of $8,243,559 was October 1, 2020, one year prior to the County s fiscal reporting date of September 30, 2021. The components of the County s changes in the Total OPEB liability reported as of September 30, 2021 are as follows:

Total OPEB Liability (TOL)	
Service Cost	$ 341,095
Interest	168,042
Benefit Changes	-
Difference Between Actual and Expected Experience	1,749,700
Assumption Changes	308,112
Benefit Payments	(228,870)
Net Change in Total OPEB Liability	$ 2,338,079
Total OPEB Liability (TOL) - beginning	5,905,480
Total OPEB Liability (TOL) - ending	$ 8,243,559

Changes of assumptions and other inputs reflect a change in the discount rate from 2.74% at the beginning of the measurement period to 2.43% as of October 1, 2020.

NOTE 1 - Other Postemployment Benefits continued

Actuarial Assumptions and other inputs

The total OPEB liability reported at September 30, 2021 was based on an actuarial measurement dated October 1, 2020 using the following actuarial assumptions:

Inflation	2.40% - not explicitly used in valuation
Discount Rate	2.43%
Projected salary increases	3.4% - 8.2%
Healthcare cost trend rates	Based on the Getzen Model starting at 6.5% gradually decreasing to an ultimate rate of 3.4% in 2041
Retirees share of benefit-related costs	100% of blended health insurance premium rates except by law 0% for certain conditions for Police Officers and Firefighters death and disability benefits

The discount rate was based on the Fidelity 20-Year Municipal GO AA Index as of the measurement date October 1, 2020.

The mortality rates are healthy members based on various PUB-2010 base tables, generational mortality using gender-specific MP-2018 mortality improvements projection scale. Disabled Employees based on various PUB-2010 Disabled mortality tables and no projected improvements.

The experience study for the mortality, retirement, disability, salary scales and withdrawal actuarial assumptions used in in the actuarial valuation are based on results of experience studies conducted by the Florida Retirement System (FRS) as of 2019.

Sensitivity of Total OPEB liability to changes in discount rate

The following table presents the total OPEB liability of the County, as well as what the County s total OPEB liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current discount rate:

	1 Decrease	Current Discount Rate	1 Increase
Discount Rate	1.43%	2.43%	3.43%
Total OPEB Liability	$ 9,118,461	$ 8,243,559	$ 7,485,151

NOTE 1 - Other Postemployment Benefits continued

Sensitivity of Total OPEB liability to changes in healthcare trend rate

The following table presents the total OPEB liability of the County, as well as what the County s total OPEB liability would be if it were calculated using a healthcare trend rate that is 1% lower or 1% higher than the current rate:

	1 Decrease	Current Trend Rates	1 Increase
Discount Rate	5.5% to 2.4%	6.5% to 3.4%	7.5% to 4.4%
Total OPEB Liability	$ 7,327,905	$ 8,243,559	$ 9,352,397

OPEB Expense, Deferred Outflows of Resources and Deferred Inflows of Resources related to OPEB

For the year ended September 30, 2021, the County recognized OPEB expense of $767,942. At September 30, 2021, the County had deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actual and expected experience	$ 1,999,609	$ -
Changes of assumptions and other inputs	822,283	505,047
Total	$ 2,821,892	$ 505,047

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending September 0,	Amount
2022	$ 242,317
2023	242,317
2024	242,317
2025	242,317
2026	242,317
Thereafter	1,105,260
Total	$ 2,316,845

NOTE 1 – Net Position Restatement

In fiscal year 2021, the County recorded a prior period adjustment of $617,771 which was required to restate fiduciary net position in custodial funds due to the implementation of GASB Statement No. 84 *Fiduciary Activities*. At September 30, 2020, $617,771 was previously classified as a liability assets held for others and has been restated as a fiduciary net position in custodial funds as required under GASB Statement No. 84.

		Custodial Funds		
		Cler of Courts	Sheriff	Total
Fiduciary net position as previously reported at September 30, 2020		$ -	$ -	$ -
Assets held for others	Court bond fund	213,191	-	213,191
Assets held for others	Due process fund	18,578	-	18,578
Assets held for others	Registry fund	346,521	-	346,521
Assets held for others	Inmate Trust Fund	-	30,087	30,087
Assets held for others	Sheriff Trust Fund	-	9,394	9,394
Fiduciary net position as restated as of October 1, 2020		$ 578,290	$ 39,481	$ 617,771

NOTE 1 – Special Item

On July 13, 2020, the County approved the sale of Flagler County's utility assets that serve Beverly Beach area, Eagles Lake and Plantation Bay areas to the Florida Governmental Utility Authority (FGUA). The effective date of this sale was December 10, 2020. All capital assets and long-term debt for the utilities activity were included in this sale.

NOTE 1 - Subsequent Events Disclosure

American Rescue Plan Act ARPA

On March 11, 2021, President Biden signed into law the American Rescue Plan Act of 2021. The funding will come directly from the Federal Government to the County, and the municipalities in Flagler County will receive their own distribution. The total allocation for the County is estimated at $22,353,135. On May 28, 2021, 50% of the estimated amount was received, which represents $11,176,568, and the remaining 50% was received on June 17, 2022.

Eligible uses of these funds include:

- Revenue replacement for the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency, relative to revenues collected in the most recent fiscal year prior to the emergency,
- COVID-19 expenditures or negative economic impacts of COVID-19, including assistance to small businesses, households, and hard-hit industries, and economic recovery,
- Premium pay for essential workers,
- Investments in water, sewer, and broadband infrastructure.

Restrictions on the uses of these funds include:

- Funds allocated to states cannot be used to directly or indirectly to offset tax reductions or delay a tax or tax increase,
- Funds cannot be deposited into any pension fund.



REQUIRED SUPPLEMENTARY INFORMATION

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts GAAP Basis	Variance ith Final Budget
REVENUES				
Taxes	$ 75,943,438	$ 75,943,438	$ 77,051,276	$ 1,107,838
Licenses and permits	69,000	69,000	141,454	72,454
Intergovernmental	4,973,304	43,980,381	14,143,841	(29,836,540)
Charges for services	12,175,948	12,896,930	13,614,557	717,627
Fines and forfeitures	63,500	63,500	91,462	27,962
Miscellaneous revenue	530,706	939,706	739,733	(199,973)
Investment income	35,000	35,000	86,750	51,750
TOTAL REVENUES	93,790,896	133,927,955	105,869,073	(28,058,882)
E PENDITURES				
Current				
County commission	696,576	674,723	595,569	79,154
County administration	19,024,545	21,857,618	17,516,362	4,341,256
County attorney	908,486	746,238	660,314	85,924
County engineering	808,098	782,723	729,309	53,414
Recreation, Fleet and Facilities	7,391,210	7,447,294	6,761,519	685,775
Emergency services	47,233,004	53,202,501	50,534,189	2,668,312
Transportation	2,151,963	2,130,223	1,654,737	475,486
Agriculture agent	356,475	346,119	264,571	81,548
Community services	4,338,129	4,580,221	3,372,037	1,208,184
Public library	1,389,230	1,364,996	1,317,019	47,977
Veteran services	143,360	122,412	111,078	11,334
Medical examiner	493,786	493,786	448,921	44,865
Pre-trial services	73,062	73,462	63,266	10,196
Judiciary	1,037,406	1,303,306	1,203,546	99,760
Pooled expenditures	5,225,561	5,474,987	5,010,720	464,267
Federal and State grants	772,416	38,848,388	9,476,719	29,371,669
Capital projects	643,358	1,566,977	665,893	901,084
Debt service				
Principal retirement	2,571,200	2,487,200	2,583,678	(96,478)
Interest and fiscal charges	545,420	393,744	347,985	45,759
TOTAL E PENDITURES	95,803,285	143,896,918	103,317,432	40,579,486
E CESS OF REVENUES OVER UNDER E PENDITURES	(2,012,389)	(9,968,963)	2,551,641	12,520,604
OTHER FINANCING SOURCES USES				
Transfers in	578,724	3,884,243	2,965,489	(918,754)
Transfers out	1,969,620	(3,264,616)	(2,496,409)	768,207
Sale of Capital Assets	-	130,000	863,718	733,718
TOTAL OTHER FINANCING SOURCES USES	2,548,344	749,627	1,332,798	583,171
NET CHANGE IN FUND BALANCE	535,955	(9,219,336)	3,884,439	13,103,775
FUND BALANCES, BEGINNING OF YEAR	(535,955)	9,219,336	44,141,731	34,922,395
FUND BALANCES, END OF YEAR	$ -	$ -	$ 48,026,170	$ 48,026,170

This schedule combines General Fund, Municipal Services Fund, Public Safety Communications Network Fund, Diaster Relief Fund, and Federal Relief Fund.

FLAGLER COUNTY, FLORIDA
SCHEDULES OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
LAST 10 FISCAL YEARS

Florida Retirement System	201	201	201	201	201	2020	2021
Employer s proportion of net pension liability (asset)	0.1601%	0.1785%	0.1820%	0.1837%	0.1921%	0.1995%	0.1839%
Employer s proportionate share of the net pension liability (asset)	$ 20,680,574	$ 45,074,952	$ 54,182,208	$ 55,332,060	$ 66,153,815	$ 86,460,403	$ 13,889,920
Employer s covered payroll	$ 31,337,441	$ 33,394,967	$ 35,947,885	$ 37,425,195	$ 39,927,174	$ 42,243,236	$ 43,622,670
Employer s proportionate share of the net pension liability (asset) as a percentage of its covered payroll	65.99%	134.98%	150.72%	147.85%	165.69%	204.67%	31.84%
Plan fiduciary net position as a percentage of the total pension liability	92.00%	84.88%	83.89%	84.26%	82.61%	78.85%	96.40%

Health Insurance Subsidy Program	201	201	201	201	201	2020	2021
Employer s proportion of net pension liability (asset)	0.1033%	0.1080%	0.1120%	0.1146%	0.1191%	0.1214%	0.1231%
Employer s proportionate share of the net pension liability (asset)	$ 10,534,340	$ 12,583,713	$ 12,036,096	$ 12,127,258	$ 13,331,213	$ 14,825,651	$ 15,105,614
Employer s covered payroll	$ 31,337,441	$ 33,394,967	$ 35,947,885	$ 37,425,195	$ 39,927,174	$ 42,243,236	$ 43,622,670
Employer s proportionate share of the net pension liability (asset) as a percentage of its covered payroll	33.62%	37.68%	33.48%	32.40%	33.39%	35.10%	34.63%
Plan fiduciary net position as a percentage of the total pension liability	0.50%	0.97%	1.64%	2.15%	2.63%	3.00%	3.56%

Notes to schedules

The amounts presented for each fiscal year were determined as of the measurement date, which was June 30th of the current fiscal year.

Covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

GASB Statement No. 68 was implemented in 2015. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

FLAGLER COUNTY, FLORIDA
SCHEDULES OF EMPLOYER CONTRIBUTIONS - FRS
LAST 10 FISCAL YEARS

Florida Retirement System	201	201	201	201	201	2020	2021
Contractually required contribution	$ 3,954,117	$ 3,314,059	$ 4,846,090	$ 5,382,818	$ 6,168,813	$ 6,651,402	$ 7,334,555
Contributions in relation to the contractually required contribution	3,954,117	3,314,059	4,846,090	5,382,818	6,168,813	6,651,402	7,334,555
Contribution deficiency (exces	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Employer s covered payroll	$31,711,994	$34,970,520	$36,477,402	$37,727,266	$40,824,932	$42,154,240	$44,708,986
Contributions as a percentage of covered payroll	12.47%	9.48%	13.29%	14.27%	15.11%	15.78%	16.41%

Health Insurance Subsidy Program	201	201	201	201	201	2020	2021
Contractually required contribution	$ 425,713	$ 573,674	$ 605,102	$ 626,132	$ 676,410	$ 697,356	$ 743,184
Contributions in relation to the contractually required contribution	425,713	573,674	605,102	626,132	676,410	697,356	743,184
Contribution deficiency (exces	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Employer s covered payroll	$31,711,994	$34,970,520	$36,477,402	$37,727,266	$40,824,932	$42,154,240	$44,708,986
Contributions as a percentage of covered payroll	1.34%	1.64%	1.66%	1.66%	1.66%	1.65%	1.66%

Notes to schedules

The amounts presented for each fiscal year were determined as of the measurement date, which was June 30th of the current fiscal year.

Covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

GASB Statement No. 68 was implemented in 2015. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

FLAGLER COUNTY, FLORIDA
SCHEDULE OF CHANGES IN THE COUNTY S
TOTAL LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS

	FY 201	FY 201	FY 2020	FY 2021
Total OPEB Liability TOL				
Service Cost	$ 227,817	$ 225,058	277,909	$ 341,095
Interest	153,298	174,123	196,893	168,042
Benefit Changes	-	-	-	-
Difference Between Actual and Expected Experience	116,826	471,201	-	1,749,700
Assumption Changes	(179,015)	(543,516)	667,787	308,112
Benefit Payments	(342,671)	(229,283)	(198,246)	(228,870)
Net Change in Total OPEB Liability	$ (23,745)	$ 97,583	$ 944,343	$ 2,338,079
Total OPEB Liability (TOL) - beginning	4,887,298	4,863,553	4,961.136	5,905,480
Total OPEB Liability (TOL) - ending	$ 4,863,553	$ 4,961,136	$ 5,905,479	$ 8,243,559
Covered Employee Payroll	$ 31,594,094	$ 32,999,963	34,479,303	$ 36,386,598
Total OPEB Liability of Covered Employee Payroll	15.39%	15.03%	17.13%	22.66%

Change to benefit terms

None

Change of assumptions

Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

Measurement Date	Discount Rate
October 1, 2016	3.10%
October 1, 2017	3.50%
October 1, 2018	3.83%
October 1, 2019	2.74%
October 1, 2020	2.43%

GASB Statement No. 75 was implemented in 2018. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for a specific purpose other than debt service or capital projects.

County Transportation Trust

This fund was established to account for, and report proceeds of local and state gas taxes. Expenditures in this fund are restricted for road and right of way maintenance within the County.

Constitutional Gas Tax

This fund was established to account for 80 percent of the State two-cent gas tax used for the construction of roads and bridges

Legal Aid

This fund was established to account for, and report proceeds for 25% of the $65.00 criminal violation fines pursuant to Section 939.185, Florida Statutes. Expenditures in this fund are restricted to fund legal aid programs.

Law Enforcement Trust

This fund was established to account for, and report proceeds received from the sale of confiscated property. Expenditures in this fund are restricted for law enforcement.

Law Library

This fund was established to account for, and report proceeds for 25% of the $65.00 criminal violation fines pursuant to Section 939.185, Florida Statutes. Expenditures in this fund are restricted to fund personnel and legal material for the public as part of a law library.

Court Facilities

This fund was established to account for, and report proceeds from a surcharge on noncriminal traffic infractions or criminal violations pursuant to Section 318.17, Florida Statutes. Expenditures in this fund are restricted to fund State court facilities.

Tourist Development Tax – Capital Pro ects

This fund was established to account for, and report proceeds for 20% of the 5% local option tourist development tax on transient lodging within the County. Expenditures in this fund are restricted to capital projects that help promote the County as a strong visitor destination.

Tourist Development Tax – Promotion and Advertising

This fund was established to account for, and report proceeds for 60% of the 5% local option tourist development tax on transient lodging within the County. Expenditures in this fund are restricted to promotional and advertising activities that help promote the County as a strong visitor destination.

SPECIAL REVENUE FUNDS: (continued)

Tourist Development Tax - Beach Restoration

This fund was established to account for, and report proceeds for 20% of the 5% local option tourist development tax on transient lodging within the County. Expenditures in this fund are restricted to beach restoration and maintenance activities that help promote the County as a strong visitor destination.

Environmentally Sensitive Lands

This fund was established to account for, and report proceeds from the Limited General Obligation Bonds, Series 2005. Expenditures in this fund are restricted to acquire environmentally sensitive lands within the County.

Environmentally Sensitive Lands – 200 Referendum

This fund was established to account for, and report proceeds from the .25 mills voter approved ad valorem levy. Expenditures in this fund are restricted to acquire environmentally sensitive lands, recreation areas and water recharge areas within the County.

Utility Regulatory Authority

This fund was established to account for, and report proceeds from the fee imposed by ordinance to be used by the County to regulate local water and wastewater utilities as per Chapter 367, Florida Statutes. The fee was temporarily reduced to 0% in 2002, rate that remains in effect until amended by the Board.

Transportation Impact Fees – est

This fund was established to account for, and report proceeds from impact fees for transportation infrastructure improvements and equipment directly attributable to growth west of the Florida East Coast Railroad right of way.

Transportation Impact Fees – East

This fund was established to account for, and report proceeds from impact fees for transportation infrastructure improvements and equipment directly attributable to growth east of the Florida East Coast Railroad right of way.

New Transportation Impact Fees – East

This fund was established to account for, and report proceeds from impact fees for transportation infrastructure improvements and equipment directly attributable to growth east of the Florida East Coast Railroad right of way.

Daytona North Service District

This fund was established to account for, and report proceeds from a special assessment on benefited property for the maintenance of streets, recreational facilities, and services within the boundaries of the Daytona North Service District.

SPECIAL REVENUE FUNDS (continued)

Par Impact Fees

This fund was established to account for, and report proceeds from impact fees for park land acquisition improvements and equipment directly attributed to growth. These fees are collected and expended within four delineated zones within the County. The four zones are accounted for within this fund.

Economic Development

This fund was established to account for, and report proceeds from the repayment of CDBG funding. The balance remaining is being expended to fund the County's Economic Development Incentive Program.

State Housing Initiative

This fund was established to account for, and report proceeds received from the distribution of State funds to local housing programs.

Community Redevelopment Bloc Grant CDBG Neighborhood Stabili ation

This fund was established to account for, and report proceeds received from grant funding under the Neighborhood Stabilization Program 3 (NSP3). Funds are expended for the acquisition and rehabilitation of eligible foreclosed properties to rent to qualified households.

Community Redevelopment Bloc Grant CDBG Urban Development

This fund was established to account for, and report proceeds received from grant funding under the housing rehabilitation category of the FFY 2017 Small Cities Community Development Block Grant Program to assist residents throughout the incorporated area of the county. Necessary repairs may be provided in the form of renovation or demolition and replacement of existing housing units.

Bimini Gardens Municipal Service

This fund was established to account for, and report proceeds from a special assessment on benefited property for the acquisition, construction, and improvements of roads and related drainage within the Bimini Gardens Service District.

Espanola Mosquito Control

This fund was established to account for, and report proceeds from State grant revenues and a special assessment on benefited property for purpose of funding mosquito control services in the Espanola area.

Rima Ridge Mosquito Control

This fund was established to account for, and report proceeds from State grant revenues and a special assessment on benefited property for purpose of funding mosquito control services in the Rima Ridge area.

Building Department

This fund was established to account for, and report fees collected on building permits issued within the unincorporated area of Flagler County. The fees are used to fund the operations of the Building Department.

SPECIAL REVENUE FUNDS (continued)

Domestic Violence

This fund was established to account for, and report proceeds received from the surcharge levied pursuant to the provisions of Section 938.08, Florida Statutes, to be used to defray to costs of incarceration of persons sentenced under Section 741.283, Florida Statutes, and provide additional domestic violence training to law enforcement.

Alcohol and Other Drug Trust Fund

This fund was established to account for, and report proceeds received from the fees imposed pursuant to the provisions of Section 893.165, Florida Statutes, to be used to fund local substance abuse programs.

Court Technology

This fund was established to account for, and report proceeds received from the recording fee collected pursuant to the provisions of Section 28.24(12)(e)1, Florida Statutes, to be used to fund court related technology.

uvenile Diversion

This fund was established to account for and report the portion of proceeds received from the fee collected pursuant to the provisions of Section 939.185, Florida Statutes, to be used to fund juvenile programs.

Crime Prevention

This fund was established to account for, and report proceeds received from the fee collected pursuant to the provisions of Section 775.083(2), Florida Statutes, to be used to fund crime prevention programs.

Court Innovations

This fund was established to account for and report the portion of proceeds received from the fees imposed pursuant to the provisions of Section 939.185, Florida Statutes, to be used to fund innovations to supplement state funding within the state court system.

Teen Court

This fund was established to account for and report the proceeds received from the fees imposed pursuant to the provisions of Section 939.19, Florida Statutes, to be used to fund the operation and administration of a teen court program.

E 11

This fund was established to account for and report the 911 fees imposed and collected from local telephone customers and wireless customers. Expenditures are restricted to the establishment and maintenance of 911 emergency services within the County.

North MalaCompra District

This fund was established to account for, and report proceeds from a special assessment for drainage improvements and maintenance from the developments in the District to the Intracoastal Waterway.

SPECIAL REVENUE FUNDS (continued)

Grant Special Revenue

This fund was established to account for, and report proceeds from Federal, State and other agency grants.

Court Operations

The Court Operations Fund of the Clerk is used primarily to account for all financial resources that are generated from court operations of the Clerk's Office. Said resources are to be used specifically as noted in FS 28.35(3)(a) and FS 28.37(2).

Cler Court Technology

The Court Technology Fund of the Clerk is used to account for certain revenues as noted in FS 28.24 that are to be used exclusively for court related functions in accordance with FS 29.008.

Records Moderni ation

This fund was established to account for certain revenue that is to be held in trust by the Clerk and used exclusively for equipment and maintenance of equipment, personnel training, and technical assistance in modernizing the public records system of the Clerk's Office in accordance with Section 28.24 (12)(d), Florida Statutes.

Law Enforcement Grants and Donations Fund

This fund was established to account for, and report revenues and expenditures related to Federal and State grants as well as local grants and donations

Law Enforcement Education

This fund was established to account for, and report revenues received pursuant to Section 943.25, Florida Statutes, to be used for expenditures related to law enforcement education.

Inmate elfare

This fund was established to account for, and report revenues and expenditures related to the commissary operations of the detention facility.

DEBT SERVICE FUNDS

Debt service funds are used to account for, and report financial resources restricted, committed, or assigned to the expenditures for the payment of principal and interest related to general long-term debt.

ESL 200 Referendum

This fund was established to account for, and report ad valorem taxes collected for the repayment of principal and interest associated with the Limited General Obligation Bonds, Series 2009, and Limited General Obligation Bonds, Series 2010, which were issued in August 2009 and October 2010, respectively.

DEBT SERVICE FUNDS (continued)

Grant Anticipation Note, Series 2020

This fund was established to account for and report the debt service reserve requirement for Grant Anticipation Note, Series 2020. This loan is to finance the interim costs of certain county local match towards Army Corp of Engineers Beach Renourishment project. This local match in the amount of $6,000,000 is expected to be reimbursed by Florida Department of Transportation (FDOT).

Capital Construction GO Issue

This fund was established to account for, and report ad valorem taxes collected for the repayment of principal and interest associated with the General Obligation Bonds, Series 2005, which were issued in September 2005.

Capital Improvements Refunding, Series 201

This fund was established to account for, and report pledged revenues collected for the repayment of principal and interest associated with the Capital Improvements & Refunding Revenue Bonds, Series 2015, issued in February 2015.

Bond-Taxable Special Assessment Revenue Note, Series 201

This fund was established to account for, and report special assessment collected from real property of Painter's Hill Seawall Special Assessment District. This collection is for the repayment of the proceeds of a Taxable Special Assessment Revenue Note, Series 2018, issued in March. These proceeds were used for the construction of a vinyl seawall to protect adjacent homes along the shoreline of this assessment area.

Bond-Taxable Special Assessment Revenue Note, Series 201 B

This fund was established to account for, and report special assessment collected from real property of Dune Restoration Project Special Assessment District. This collection is for the repayment of the proceeds of a Taxable Special Assessment Revenue Note, Series 2018B, issued in June 2018. These proceeds were used for the installation of an emergency protective berm on this assessment area.

Bond-Capital Improvement Revenue Note, Series 2020

This fund was established to account for, and report Non-Ad Valorem pledged revenues collected for the repayment of principal and interest for Capital Improvement Revenue Note, Series 2020, which were issued in December 2020. These proceeds were used for the design and construction of a new approximately 50,000 square foot Sheriff Operations District 3 facility in the county.

Bond-TDT Revenue Series 201

This fund was established to account for, and report payment of Center State Loan (LTD028) for Beach restoration as a result of damage by Hurricane Matthew.

CAPITAL PRO ECTS FUNDS

Capital projects are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlay, including the acquisition or construction of capital facilities and other capital assets.

CAPITAL PRO ECTS FUNDS (continued)

Beach Front Par s

This fund was established to account for and report the revenues and expenditures of a contribution received from a developer to be used for capital improvements to the Malacompra Beachfront Park Area.

Par Maintenance Trust

This fund was established to account for and report a $600,000 developer contribution to be held in an interest-bearing trust fund for the maintenance of the Malacompra Beachfront Park Area. The maintenance is to be provided from the interest generated on the Trust Fund. In the event these monies are insufficient in any given year to cover the maintenance costs, up to 10% of the principal may be used to cover these costs.

Capital Improvement Revenue Bonds, Series 201

This fund was established to account for, and report capital projects as authorized under the Capital Improvement Revenue Bonds, Series 2015.

CPF - Taxable Special Assessment Revenue Note, Series 201 B

This fund was established to account for, and report proceeds received from a Taxable Special Assessment Revenue Note, Series 2018B, to be used for the installation of an emergency protective berm in Dune Restoration Project Special Assessment District created on December 20, 2017.

Capital Pro ects

This fund was established to account for, and report proceeds from the County's Cent Discretionary Sales Tax to be used for the construction, reconstruction, or improvement of public facilities, including but not limited to public safety facilities, roads, bridges and stormwater projects, beach restoration, recreational improvements, and general public infrastructure.

CPF-New Sheriff Operations Center

This fund was established to account for, and report proceeds for the design and construction of a new approximately 50,000 square foot Sherriff Operations and District 3 Facility in the county.

Marineland Acres District

This fund was established to account for, and report proceeds from a special assessment for drainage improvements and maintenance from individual parcels in this district and carry it to the backbone outfall.

Capital ESL 200 Referendum

This fund was established to account for, and report proceeds received from the Limited General Obligation Bonds, Series 2009 and Series 2010, to be used to fund the acquisition of environmentally sensitive lands within the County.

Beach Renourishment

This fund was established to account for, and report proceeds from Grant Anticipation Note, Series 2020, and funding from Army Corp of Engineers for the purpose of 50-year beach restoration project. The loan is to cover county local match towards this project.

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMA OR GOVERNMENTAL FUNDS
SEPTEMBER 0, 2021

	Special Revenue Funds			
	County Transportation Trust	Constitutional Gas Tax	Legal Aid	Law Enforcement Trust
ASSETS				
Cash and cash equivalents	$ 380,680	$ 69,468	$ 1,435	$ 47,190
Cash with fiscal agent	-	-	-	-
Investments	3,019,157	4,343,653	-	-
Accounts receivable	721	91	4	-
Due from other funds	42,643	-	1,538	-
Due from other governments	259,729	759,874	-	-
Prepaid expenditures	-	-	-	-
Other assets	-	-	-	-
Total assets	$ 3,702,930	$ 5,173,086	$ 2,977	$ 47,190
LIABILITIES				
Accounts payable and accrued liabilities	$ 44,661	$ 433,066	$ 11,267	$ 155
Deposits	49,297	-	-	-
Due to other funds	327	-	-	-
Due to other governments	581	-	-	-
Unearned revenue	5,000	145,531	-	-
Total liabilities	99,866	578,597	11,267	155
FUND BALANCES DEFICITS				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	-	-	-
Federal and state law	3,603,064	4,594,489	-	47,035
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	-	-	-	-
Impact fees	-	-	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	(8,290)	-
Total fund balances (deficits)	3,603,064	4,594,489	(8,290)	47,035
Total liabilities and fund balances (deficits)	$ 3,702,930	$ 5,173,086	$ 2,977	$ 47,190

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMA OR GOVERNMENTAL FUNDS
SEPTEMBER 0, 2021
Continued

	Special Revenue Funds Continued			
	Law Library	Court Facilities	Tourist Development Tax Capital Pro ects	Tourist Development Tax Promotion and Advertising
ASSETS				
Cash and cash equivalents	$ 4,011	$ 22,536	$ 156,252	$ 198,346
Cash with fiscal agent	-	-	-	-
Investments	-	-	3,062,607	1,964,220
Accounts receivable	3	31	85	92
Due from other funds	1,538	11,453	84,034	252,186
Due from other governments	-	156,638	-	100
Prepaid expenditures	-	-	-	678
Other assets	-	-	-	-
Total assets	$ 5,552	$ 190,658	$ 3,302,978	$ 2,415,622
LIABILITIES				
Accounts payable and accrued liabilities	$ 975	3,746	$ 112	$ 189,639
Deposits	-	-	-	-
Due to other funds	4,649	47,307	2,372	8,386
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	5,624	51,053	2,484	198,025
FUND BALANCES DEFICITS				
Nonspendable				
Prepaids	-	-	-	678
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	-	-	-
Federal and state law	-	139,605	-	2,216,919
Capital projects and acquisitions	-	-	3,300,494	-
ESL acquisitions	-	-	-	-
Impact fees	-	-	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Unassigned	(72)	-	-	-
Total fund balances (deficits)	(72)	139,605	3,300,494	2,217,597
Total liabilities and fund balances (deficits)	$ 5,552	$ 190,658	$ 3,302,978	$ 2,415,622

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMA OR GOVERNMENTAL FUNDS
SEPTEMBER 0, 2021
Continued

	Special Revenue Funds Continued			
	Tourist Development Tax- Beach Restoration	Environmentally Sensitive Lands	Environmentally Sensitive Lands 200 Referendum	Utility Regulatory Authority
ASSETS				
Cash and cash equivalents	$ 135,986	$ 9,859	$ 39,760	$ 22,165
Cash with fiscal agent	-	-	-	-
Investments	1,302,009	127,658	4,062,880	-
Accounts receivable	48	5	48	13
Due from other funds	128,316	-	575	-
Due from other governments	149,430	-	-	-
Prepaid expenditures	-	-	-	-
Other assets	-	-	-	-
Total assets	$ 1,715,789	$ 137,522	$ 4,103,263	$ 22,178
LIABILITIES				
Accounts payable and accrued liabilities	$ 59,834	$ 75	$ 242	$ -
Deposits	-	-	-	-
Due to other funds	2,372	-	-	-
Due to other governments	59,920	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	122,126	75	242	-
FUND BALANCES DEFICITS				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	-	-	-
Federal and state law	1,593,663	-	-	-
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	-	137,447	4,103,021	-
Impact fees	-	-	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	22,178
Unassigned	-	-	-	-
Total fund balances (deficits)	1,593,663	137,447	4,103,021	22,178
Total liabilities and fund balances (deficits)	$ 1,715,789	$ 137,522	$ 4,103,263	$ 22,178

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMA OR GOVERNMENTAL FUNDS
SEPTEMBER 0, 2021
Continued

	Special Revenue Funds Continued			
	Transportation Impact Fees est	Transportation Impact Fees East	New Transportation Impact Fees- East	Daytona North Service District
ASSETS				
Cash and cash equivalents	$ 4,025	$ 19,314	$ 2,247	$ -
Cash with fiscal agent	-	-	-	-
Investments	135,480	2,351,281	848,553	346,673
Accounts receivable	3	25	4	13
Due from other funds	-	-	-	6,549
Due from other governments	-	-	-	-
Prepaid expenditures	-	-	-	-
Other assets	-	-	-	-
Total assets	$ 139,508	$ 2,370,620	$ 850,804	$ 353,235
LIABILITIES				
Accounts payable and accrued liabilities	$ 9	$ 127	$ 36	$ 924
Deposits	-	-	-	-
Due to other funds	-	-	-	25,032
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	9	127	36	25,956
FUND BALANCES DEFICITS				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	-	-	-
Federal and state law	-	-	-	-
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	-	-	-	-
Impact fees	139,499	2,370,493	850,768	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	327,279
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	139,499	2,370,493	850,768	327,279
Total liabilities and fund balances (deficits)	$ 139,508	$ 2,370,620	$ 850,804	$ 353,235

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMA OR GOVERNMENTAL FUNDS
SEPTEMBER 0, 2021
Continued

	Special Revenue Funds Continued			
	Par Impact Fees	Economic Development	State Housing Initiative	CDBG Neighborhood Stabili ation
ASSETS				
Cash and cash equivalents	$ 124,825	$ 170,346	$ 1,125,427	$ 50,518
Cash with fiscal agent	-	-	-	-
Investments	443,930	-	-	-
Accounts receivable	843	-	-	-
Due from other funds	-	-	68,233	-
Due from other governments	2,344	-	14,564	-
Prepaid expenditures	-	-	-	-
Other assets	-	-	-	-
Total assets	$ 571,942	$ 170,346	$ 1,208,224	$ 50,518
LIABILITIES				
Accounts payable and accrued liabilities	$ 820	$ 199	$ 558	$ -
Deposits	-	-	-	-
Due to other funds	-	-	13,156	-
Due to other governments	-	-	69,366	-
Unearned revenue	-	-	586,797	20,968
Total liabilities	820	199	669,877	20,968
FUND BALANCES DEFICITS				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	170,147	538,347	29,550
Federal and state law	-	-	-	-
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	-	-	-	-
Impact fees	571,122	-	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	571,122	170,147	538,347	29,550
Total liabilities and fund balances (deficits)	$ 571,942	$ 170,346	$ 1,208,224	$ 50,518

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMA OR GOVERNMENTAL FUNDS
SEPTEMBER 0, 2021
Continued

	Special Revenue Funds Continued			
	CDBG Urban Development	Bimini Gardens Municipal Service	Espanola Mosquito Control	Rima Ridge Mosquito Control
ASSETS				
Cash and cash equivalents	$ 42,000	$ 43,766	$ 35,612	$ 78,000
Cash with fiscal agent	-	-	-	-
Investments	-	-	-	-
Accounts receivable	-	27	13	26
Due from other funds	-	25	6	11
Due from other governments	-	-	-	-
Prepaid expenditures	-	-	-	-
Other assets	-	-	-	-
Total assets	$ 42,000	$ 43,818	$ 35,631	$ 78,037
LIABILITIES				
Accounts payable and accrued liabilities	$ -	$ 9	$ 11	$ 9
Deposits	-	-	-	-
Due to other funds	-	81	204	216
Due to other governments	-	-	-	-
Unearned revenue	-	-	8,640	33,217
Total liabilities	-	90	8,855	33,442
FUND BALANCES DEFICITS				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	42,000	-	-	-
Federal and state law	-	-	-	-
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	-	-	-	-
Impact fees	-	-	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	43,728	-	-
Mosquito control	-	-	26,776	44,595
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	42,000	43,728	26,776	44,595
Total liabilities and fund balances (deficits)	$ 42,000	$ 43,818	$ 35,631	$ 78,037

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMA OR GOVERNMENTAL FUNDS
SEPTEMBER 0, 2021
Continued

	Special Revenue Funds Continued			
	Building Department	Domestic Violence	Alcohol and Other Drug Trust Fund	Court Technology
ASSETS				
Cash and cash equivalents	$ 192,420	$ 28,615	$ 18,569	$ 18,202
Cash with fiscal agent	-	-	-	-
Investments	1,419,861	-	-	753,484
Accounts receivable	8,705	17	11	45
Due from other funds	50,124	928	917	37,462
Due from other governments	490	-	-	-
Prepaid expenditures	1,205	-	-	-
Other assets	-	-	-	-
Total assets	$ 1,672,805	$ 29,560	$ 19,497	$ 809,193
LIABILITIES				
Accounts payable and accrued liabilities	$ 33,770	$ -	$ -	$ 11,030
Deposits	-	-	-	-
Due to other funds	4,939	-	-	16,367
Due to other governments	57,860	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	96,569	-	-	27,397
FUND BALANCES DEFICITS				
Nonspendable				
Prepaids	1,205	-	-	-
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	-	-	-
Federal and state law	1,575,031	29,560	19,497	781,796
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	-	-	-	-
Impact fees	-	-	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	1,576,236	29,560	19,497	781,796
Total liabilities and fund balances (deficits)	$ 1,672,805	$ 29,560	$ 19,497	$ 809,193

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMA OR GOVERNMENTAL FUNDS
SEPTEMBER 0, 2021
Continued

	Special Revenue Funds Continued			
	uvenile Diversion	Crime Prevention	Court Innovations	Teen Court
ASSETS				
Cash and cash equivalents	$ 17,853	$ 32,573	$ 14,696	$ 13,428
Cash with fiscal agent	-	-	-	-
Investments	-	104,308	30,082	-
Accounts receivable	10	19	9	11
Due from other funds	1,518	2,516	25,541	1,344
Due from other governments	-	-	-	-
Prepaid expenditures	-	-	-	-
Other assets	-	-	-	-
Total assets	$ 19,381	$ 139,416	$ 70,328	$ 14,783
LIABILITIES				
Accounts payable and accrued liabilities	$ -	$ 10	$ 13,548	$ 1,493
Deposits	-	-	-	-
Due to other funds	19,361	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	19,361	10	13,548	1,493
FUND BALANCES DEFICITS				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	-	-	-
Federal and state law	20	139,406	56,780	13,290
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	-	-	-	-
Impact fees	-	-	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	20	139,406	56,780	13,290
Total liabilities and fund balances (deficits)	$ 19,381	$ 139,416	$ 70,328	$ 14,783

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMA OR GOVERNMENTAL FUNDS
SEPTEMBER 0, 2021
Continued

	Special Revenue Funds Continued			
	E- 11	North Malacompra District	Grant Special Revenue	Court Operations
ASSETS				
Cash and cash equivalents	$ 81,751	$ 46,627	$ 172,527	$ 557,508
Cash with fiscal agent	-	-	-	-
Investments	508,222	129,132	-	-
Accounts receivable	56	29	24	1,460
Due from other funds	2	161	92	1,242
Due from other governments	94,562	-	91,052	25,989
Prepaid expenditures	-	-	-	32,115
Other assets	-	-	-	3,650
Total assets	$ 684,593	$ 175,949	$ 263,695	$ 621,964
LIABILITIES				
Accounts payable and accrued liabilities	$ 12,588	$ 23	$ 23,802	$ 36,231
Deposits	-	-	-	-
Due to other funds	126	2,354	249,000	250,000
Due to other governments	-	-	-	303,618
Unearned revenue	-	-	-	-
Total liabilities	12,714	2,377	272,802	589,849
FUND BALANCES DEFICITS				
Nonspendable				
Prepaids	-	-	-	32,115
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	-	-	-
Federal and state law	671,879	-	-	-
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	-	-	-	-
Impact fees	-	-	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	173,572	-	-
Other purposes	-	-	-	-
Unassigned	-	-	(9,107)	-
Total fund balances (deficits)	671,879	173,572	(9,107)	32,115
Total liabilities and fund balances (deficits)	$ 684,593	$ 175,949	$ 263,695	$ 621,964

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMA OR GOVERNMENTAL FUNDS
SEPTEMBER 0, 2021
Continued

	Special Revenue Funds Continued			
	Cler Court Technology	Records Moderni ation	Law Enforcement Grants and Donations Fund	Law Enforcement Education
ASSETS				
Cash and cash equivalents	$ 457,979	$ 399,113	$ -	$ 21,502
Cash with fiscal agent	-	-	-	-
Investments	-	-	-	-
Accounts receivable	224	186	-	-
Due from other funds	4	2	46,068	-
Due from other governments	1,338	529	96,975	-
Prepaid expenditures	31,155	9,774	-	-
Other assets	-	-	-	-
Total assets	$ 490,700	$ 409,604	$ 143,043	$ 21,502
LIABILITIES				
Accounts payable and accrued liabilities	$ 8,747	$ 2,756	$ 12,541	$ -
Deposits	-	-	-	-
Due to other funds	-	-	117,778	-
Due to other governments	42	12	-	-
Unearned revenue	-	-	-	-
Total liabilities	8,789	2,768	130,319	-
FUND BALANCES DEFICITS				
Nonspendable				
Parks and recreation	-	-	-	-
Prepaids	31,155	9,774	-	-
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	-	12,724	-
Federal and state law	450,756	397,062	-	21,502
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	-	-	-	-
Impact fees	-	-	-	-
Parks maintenance	-	-	-	
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	481,911	406,836	12,724	21,502
Total liabilities and fund balances (deficits)	$ 490,700	$ 409,604	$ 143,043	$ 21,502

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMA OR GOVERNMENTAL FUNDS
SEPTEMBER 0, 2021
Continued

	Special Revenue Funds Concluded		Debt Service Funds	
	Inmate elfare	Special Revenue Funds Total	ESL 200 Referendum	Grant Anticipation Note Series 2020
ASSETS				
Cash and cash equivalents	$ 296,413	$ 5,153,544	$ 30,458	$ 6,144
Cash with fiscal agent	-	-	-	-
Investments	-	24,953,190	1,120,729	925,641
Accounts receivable	25,513	38,414	4	3
Due from other funds	5,835	770,863	674	-
Due from other governments	-	1,653,614	-	-
Prepaid expenditures	-	74,927	-	-
Other assets	-	3,650	-	-
Total assets	$ 327,761	$ 32,648,202	$ 1,151,865	$ 931,788
LIABILITIES				
Accounts payable and accrued liabilities	$ 292	$ 903,305	$ 335	$ 42
Deposits	-	49,297	-	-
Due to other funds	10,425	774,452	-	-
Due to other governments	-	491,399	-	-
Unearned revenue	-	800,153	-	-
Total liabilities	10,717	3,018,606	335	42
FUND BALANCES DEFICITS				
Nonspendable				
Prepaids	-	74,927	-	-
Restricted for				
Bond covenants or debt service	-	-	1,151,530	931,746
Grant programs and projects	-	792,768	-	-
Federal and state law	-	16,351,354	-	-
Capital projects and acquisitions	-	3,300,494	-	-
ESL acquisitions	-	4,240,468	-	-
Impact fees	-	3,931,882	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	371,007	-	-
Mosquito control	-	71,371	-	-
Drainage maintenance	-	173,572	-	-
Other purposes	-	22,178	-	-
Committed to				-
Inmate benefits	317,044	317,044	-	-
Unassigned	-	(17,469)	-	-
Total fund balances (deficits)	317,044	29,629,596	1,151,530	931,746
Total liabilities and fund balances (deficits)	$ 327,761	$ 32,648,202	$ 1,151,865	$ 931,788

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMA OR GOVERNMENTAL FUNDS
SEPTEMBER 0, 2021
Continued

	Debt Service Funds Continued			
	Capital Construction GO Issue	Capital Improvements Refunding Series 201	Bond - Taxable Special Assessment Revenue Note, Series 201	Bond - Taxable Special Assessment Revenue Note, Series 201 B
ASSETS				
Cash and cash equivalents	$ 40,134	$ 3,307,467	$ 7,032	$ 45,797
Cash with fiscal agent	-	-	-	-
Investments	907,591	105,759	-	40,132
Accounts receivable	65	257	4	35
Due from other funds	1,061	-	-	1
Due from other governments	-	283,096	-	-
Prepaid expenditures	-	-	-	-
Other assets	-	-	-	-
Total assets	$ 948,851	$ 3,696,579	$ 7,036	$ 85,965
LIABILITIES				
Accounts payable and accrued liabilities	$ 81	$ 160	$ 53	$ 46
Deposits	-	-	-	-
Due to other funds	-	-	20,245	42,267
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	81	160	20,298	42,313
FUND BALANCES DEFICITS				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	948,770	3,696,419	-	43,652
Grant programs and projects	-	-	-	-
Federal and state law	-	-	-	-
Capital projects and acquisitions	-	-	-	-
ESL acquisitions	-	-	-	-
Impact fees	-	-	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	(13,262)	-
Total fund balances (deficits)	948,770	3,696,419	(13,262)	43,652
Total liabilities and fund balances (deficits)	$ 948,851	$ 3,696,579	$ 7,036	$ 85,965

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMA OR GOVERNMENTAL FUNDS
SEPTEMBER 0, 2021
Continued

	Debt Service Funds Concluded		
	Bond - Capital Improvement Revenue Note, Series 2020	Bond - TDT Revenue Note, Series 201	Debt Service Funds Total
ASSETS			
Cash and cash equivalents	$ 208,696	$ 222	$ 3,645,950
Cash with fiscal agent	-	-	-
Investments	-	-	3,099,852
Accounts receivable	6	-	374
Due from other funds	-	-	1,736
Due from other governments	-	-	283,096
Prepaid expenditures	-	-	-
Other assets	-	-	-
Total assets	$ 208,702	$ 222	$ 7,031,008
LIABILITIES			
Accounts payable and accrued liabilities	$ -	$ -	$ 717
Deposits	-	-	-
Due to other funds	200,000	-	262,512
Due to other governments	-	-	-
Unearned revenue	-	-	-
Total liabilities	200,000	-	263,229
FUND BALANCES DEFICITS			
Nonspendable			
Prepaids	-	-	-
Restricted for			
Bond covenants or debt service	8,702	222	6,781,041
Grant programs and projects	-	-	-
Federal and state law	-	-	-
Capital projects and acquisitions	-	-	-
ESL acquisitions	-	-	-
Impact fees	-	-	-
Parks maintenance	-	-	-
Road maintenance and repair	-	-	-
Mosquito control	-	-	-
Drainage maintenance	-	-	-
Other purposes	-	-	-
Unassigned	-	-	(13,262)
Total fund balances (deficits)	8,702	222	6,767,779
Total liabilities and fund balances (deficits)	$ 208,702	$ 222	$ 7,031,008

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMA OR GOVERNMENTAL FUNDS
SEPTEMBER 0, 2021
Continued

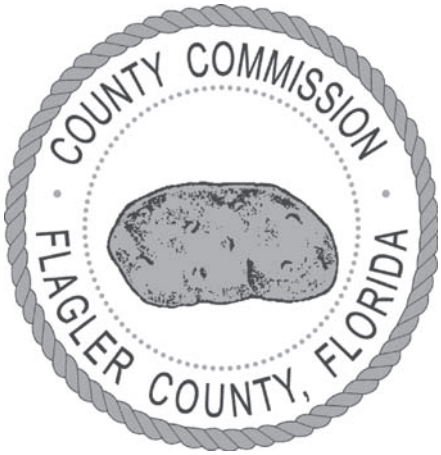
	Capital Pro ects Funds			
	Beach Front Par s	Par Maintenance Trust	Capital Improvement Revenue Bonds Series 201	CPF - Taxable Special Assessment Revenue Note, Series 201 B
ASSETS				
Cash and cash equivalents	$ 4,867	$ 5,906	$ 3,725	$ 11,119
Cash with fiscal agent	-	-	-	-
Investments	410,110	801,197	49,176	53,056
Accounts receivable	4	6	1	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Prepaid expenditures	-	-	-	-
Other assets	-	-	-	-
Total assets	$ 414,981	$ 807,109	$ 52,902	$ 64,175
LIABILITIES				
Accounts payable and accrued liabilities	$ 63	$ 112	$ 53	$ 2
Deposits	-	-	-	-
Due to other funds	-	7	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	63	119	53	2
FUND BALANCES DEFICITS				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	-	-	-
Federal and state law	-	-	-	-
Capital projects and acquisitions	414,918	-	52,849	64,173
ESL acquisitions	-	-	-	-
Impact fees	-	-	-	-
Parks maintenance	-	540,000	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	266,990	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	414,918	806,990	52,849	64,173
Total liabilities and fund balances (deficits)	$ 414,981	$ 807,109	$ 52,902	$ 64,175

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMA OR GOVERNMENTAL FUNDS
SEPTEMBER 0, 2021
Continued

	Capital Pro ects Funds Continued			
	Capital Pro ects	CPF-New Sheriff Operations Center	Marineland Acres District	Capital ESL 200 Referendum
ASSETS				
Cash and cash equivalents	$ 604,954	$ 5,054,889	$ 617,508	$ 2,619
Cash with fiscal agent	-	-	-	23,312
Investments	2,792,272	6,779,469	487,321	995,246
Accounts receivable	181	668	212	5
Due from other funds	-	-	559	-
Due from other governments	442,085	-	750,060	-
Prepaid expenditures	-	-	-	-
Other assets	-	-	-	-
Total assets	$ 3,839,492	$ 11,835,026	$ 1,855,660	$ 1,021,182
LIABILITIES				
Accounts payable and accrued liabilities	$ 18,035	$ 1,341,174	$ 467,003	$ 3,631
Deposits	-	-	-	-
Due to other funds	2,386	58,126	999,999	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	274,699
Total liabilities	20,421	1,399,300	1,467,002	278,330
FUND BALANCES DEFICITS				
Nonspendable				
Prepaids	-	-	-	-
Restricted for				
Bond covenants or debt service	-	-	-	-
Grant programs and projects	-	-	-	-
Federal and state law	-	-	-	-
Capital projects and acquisitions	3,819,071	10,435,726	388,658	-
ESL acquisitions	-	-	-	742,852
Impact fees	-	-	-	-
Parks maintenance	-	-	-	-
Road maintenance and repair	-	-	-	-
Mosquito control	-	-	-	-
Drainage maintenance	-	-	-	-
Other purposes	-	-		
Unassigned	-	-	-	-
Total fund balances (deficits)	3,819,071	10,435,726	388,658	742,852
Total liabilities and fund balances (deficits)	$ 3,839,492	$ 11,835,026	$ 1,855,660	$ 1,021,182

FLAGLER COUNTY, FLORIDA
COMBINING BALANCE SHEET- NONMA OR GOVERNMENTAL FUNDS
SEPTEMBER 0, 2021
Concluded

	Capital Pro ects Funds Concluded		
	Beach Renourishment	Capital Pro ects Funds Total	Total Nonma or Governmental Funds
ASSETS			
Cash and cash equivalents	$ 3,839	$ 6,309,426	$ 15,108,920
Cash with fiscal agent	-	23,312	23,312
Investments	55,042	12,422,889	40,475,931
Accounts receivable	2	1,079	39,867
Due from other funds	-	559	773,158
Due from other governments	-	1,192,145	3,128,855
Prepaid expenditures	-	-	74,927
Other assets	-	-	3,650
Total assets	$ 58,883	$ 19,949,410	$ 59,628,620
LIABILITIES			
Accounts payable and accrued liabilities	$ 38	$ 1,830,111	$ 2,734,133
Deposits	-	-	49,297
Due to other funds	12,185	1,072,703	2,109,667
Due to other governments	-	-	491,399
Unearned revenue	-	274,699	1,074,852
Total liabilities	12,223	3,177,513	6,459,348
FUND BALANCES DEFICITS			
Nonspendable			
Prepaids	-	-	74,927
Restricted for			
Bond covenants or debt service	-	-	6,781,041
Grant programs and projects	46,660	46,660	839,428
Federal and state law	-	-	16,351,354
Capital projects and acquisitions	-	15,175,395	18,475,889
ESL acquisitions	-	742,852	4,983,320
Impact fees	-	-	3,931,882
Parks maintenance	-	540,000	540,000
Road maintenance and repair	-	-	371,007
Mosquito control	-	-	71,371
Drainage maintenance	-	-	173,572
Other purposes	-	266,990	289,168
Committed to			
Inmate benefits	-	-	317,044
Unassigned	-	-	(30,731)
Total fund balances (deficits)	46,660	16,771,897	53,169,272
Total liabilities and fund balances (deficits)	$ 58,883	$ 19,949,410	$ 59,628,620



This page left blank intentionally.

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
E PENDITURES AND CHANGES IN FUND BALANCES
NONMA OR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Special Revenue Funds			
	County Transportation Trust	Constitutional Gas Tax	Legal Aid	Law Enforcement Trust
REVENUES				
Taxes	$ 992,088	$ -	$ -	$ -
Special assessments/Impact fees	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	1,776,253	1,380,100	-	-
Charges for services	288,851	-	-	-
Fines and forfeitures	-	-	19,315	60,207
Miscellaneous revenue	2,396	-	-	-
Investment income	4,846	8,004	24	42
Total revenues	3,064,434	1,388,104	19,339	60,249
E PENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	21,519
Physical environment	-	-	-	-
Transportation	2,166,870	44,671	-	-
Economic environment	-	-	-	-
Human services	-	-	45,072	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	123,401	1,826,599	-	-
Debt service				
Principal retirement	42,389	-	-	-
Interest and fiscal charges	1,158	-	-	-
Other debt service costs	-	-	-	-
Total expenditures	2,333,818	1,871,270	45,072	21,519
Excess (deficiency) of revenues over expenditures	730,616	(483,166)	(25,733)	38,730
OTHER FINANCING SOURCES USES				
Transfers in	-	-	29,324	-
Transfers out	(83,587)	-	(3,591)	-
Long term debt issued	-	-	-	-
Total other financing sources (uses)	(83,587)	-	25,733	-
Net change in fund balances	647,029	(483,166)	-	38,730
Fund balances-beginning	2,956,035	5,077,655	(8,290)	8,305
Fund balances-ending	$ 3,603,064	$ 4,594,489	$ (8,290)	$ 47,035

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
E PENDITURES AND CHANGES IN FUND BALANCES
NONMA OR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021
Continued

	Special Revenue Funds Continued			
	Law Library	Court Facilities	Tourist Development Tax Capital Pro ects	Tourist Development Tax Promotion and Advertising
REVENUES				
Taxes	$ -	$ -	$ 721,701	$ 2,165,103
Special assessments/Impact fees	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	19,367	173,447	-	-
Miscellaneous revenue	-	-	-	18,184
Investment income	16	86	5,078	2,873
Total revenues	19,383	173,533	726,779	2,186,160
E PENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	1,522,714
Human services	-	-	-	-
Culture and recreation	-	-	112,800	-
Court related	14,740	134,287	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	347	-	-
Other debt service costs	-	-	-	-
Total expenditures	14,740	134,634	112,800	1,522,714
Excess (deficiency) of revenues over expenditures	4,643	38,899	613,979	663,446
OTHER FINANCING SOURCES USES				
Transfers in	-	-	4,968	14,903
Transfers out	(4,709)	-	(427,115)	(12,248)
Long term debt issued	-	-	-	-
Total other financing sources (uses)	(4,709)	-	(422,147)	2,655
Net change in fund balances	(66)	38,899	191,832	666,101
Fund balances-beginning	(6)	100,706	3,108,662	1,551,496
Fund balances-ending	$ (72)	$ 139,605	$ 3,300,494	$ 2,217,597

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
E PENDITURES AND CHANGES IN FUND BALANCES
NONMA OR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021
Continued

	Special Revenue Funds Continued			
	Tourist Development Tax- Beach Restoration	Environmentally Sensitive Lands	Environmentally Sensitive Lands 200 Referendum	Utility Regulatory Authority
REVENUES				
Taxes	$ 721,701	$ -	$ 1,184,823	$ -
Special assessments/Impact fees	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	6,730	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous revenue	-	-	-	-
Investment income	5,294	224	6,388	54
Total revenues	733,725	224	1,191,211	54
E PENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	281,118	583	1,565	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Other debt service costs	-	-	-	-
Total expenditures	281,118	583	1,565	-
Excess (deficiency) of revenues over expenditures	452,607	(359)	1,189,646	54
OTHER FINANCING SOURCES USES				
Transfers in	4,968	-	-	-
Transfers out	(4,761,732)	-	-	-
Long term debt issued	-	-	-	-
Total other financing sources (uses)	(4,756,764)	-	-	-
Net change in fund balances	(4,304,157)	(359)	1,189,646	54
Fund balances-beginning	5,897,820	137,806	2,913,375	22,124
Fund balances-ending	$ 1,593,663	$ 137,447	$ 4,103,021	$ 22,178

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
E PENDITURES AND CHANGES IN FUND BALANCES
NONMA OR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021
Continued

	Special Revenue Funds Continued			
	Transportation Impact Fees est	Transportation Impact Fees East	New Transportation Impact Fees- East	Daytona North Service District
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments/Impact fees	-	-	-	261,987
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous revenue	-	-	-	-
Investment income	232	4,004	1,395	896
Total revenues	232	4,004	1,395	262,883
E PENDITURES				
Current				
General government	-	-	-	19,413
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	59	99,097	237	511,266
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Other debt service costs	-	-	-	-
Total expenditures	59	99,097	237	530,679
Excess (deficiency) of revenues over expenditures	173	(95,093)	1,158	(267,796)
OTHER FINANCING SOURCES USES				
Transfers in	-	-	-	1,202
Transfers out	-	-	-	-
Long term debt issued	-	-	-	-
Total other financing sources (uses)	-	-	-	1,202
Net change in fund balances	173	(95,093)	1,158	(266,594)
Fund balances-beginning	139,326	2,465,586	849,610	593,873
Fund balances-ending	$ 139,499	$ 2,370,493	$ 850,768	$ 327,279

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
E PENDITURES AND CHANGES IN FUND BALANCES
NONMA OR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021
Continued

	Special Revenue Funds Continued			
	Par Impact Fees	Economic Development	State Housing Initiative	CDBG Neighborhood Stabili ation
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments/Impact fees	161,541	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	719,373	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous revenue	-	-	219,547	29,550
Investment income	848	319	1,415	-
Total revenues	162,389	319	940,335	29,550
E PENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	12,808	759,916	-
Human services	-	-	-	-
Culture and recreation	236	-	-	-
Court related	-	-	-	-
Capital outlay	19,386	-	-	-
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Other debt service costs	-	-	-	-
Total expenditures	19,622	12,808	759,916	-
Excess (deficiency) of revenues over expenditures	142,767	(12,489)	180,419	29,550
OTHER FINANCING SOURCES USES				
Transfers in	-	-	68,232	-
Transfers out	-	-	(13,125)	-
Long term debt issued	-	-	-	-
Total other financing sources (uses)	-	-	55,107	-
Net change in fund balances	142,767	(12,489)	235,526	29,550
Fund balances-beginning	428,355	182,636	302,821	-
Fund balances-ending	$ 571,122	$ 170,147	$ 538,347	$ 29,550

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
E PENDITURES AND CHANGES IN FUND BALANCES
NONMA OR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021
Continued

	Special Revenue Funds Continued			
	CDBG Urban Development	Bimini Gardens Municipal Service	Espanola Mosquito Control	Rima Ridge Mosquito Control
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments/Impact fees	-	5,350	1,340	2,436
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	204
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous revenue	-	-	-	-
Investment income	-	103	52	101
Total revenues	-	5,453	1,392	2,741
E PENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	497	-	-
Economic environment	-	-	-	-
Human services	-	-	289	518
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Other debt service costs	-	-	-	-
Total expenditures	-	497	289	518
Excess (deficiency) of revenues over expenditures	-	4,956	1,103	2,223
OTHER FINANCING SOURCES USES				
Transfers in	-	25	6	11
Transfers out	-	-	-	-
Long term debt issued	-	-	-	-
Total other financing sources (uses)	-	25	6	11
Net change in fund balances	-	4,981	1,109	2,234
Fund balances-beginning	42,000	38,747	25,667	42,361
Fund balances-ending	$ 42,000	$ 43,728	$ 26,776	$ 44,595

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
E PENDITURES AND CHANGES IN FUND BALANCES
NONMA OR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021
Continued

	Special Revenue Funds Continued			
	Building Department	Domestic Violence	Alcohol and Other Drug Trust Fund	Court Technology
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments/Impact fees	-	-	-	-
Licenses and permits	1,512,769	-	-	-
Intergovernmental	-	-	-	-
Charges for services	2,370	-	-	-
Fines and forfeitures	3,214	11,243	7,820	475,582
Miscellaneous revenue	577	-	-	-
Investment income	8,321	58	36	1,432
Total revenues	1,527,251	11,301	7,856	477,014
E PENDITURES				
Current				
General government	-	-	-	-
Public safety	1,268,069	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	300,264
Capital outlay	-	-	-	408,759
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Other debt service costs	-	-	-	-
Total expenditures	1,268,069	-	-	709,023
Excess (deficiency) of revenues over expenditures	259,182	11,301	7,856	(232,009)
OTHER FINANCING SOURCES USES				
Transfers in	-	-	-	-
Transfers out	(13,186)	-	-	-
Long term debt issued	-	-	-	-
Total other financing sources (uses)	(13,186)	-	-	-
Net change in fund balances	245,996	11,301	7,856	(232,009)
Fund balances-beginning	1,330,240	18,259	11,641	1,013,805
Fund balances-ending	$ 1,576,236	$ 29,560	$ 19,497	$ 781,796

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
E PENDITURES AND CHANGES IN FUND BALANCES
NONMA OR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021
Continued

	Special Revenue Funds Continued			
	uvenile Diversion	Crime Prevention	Court Innovations	Teen Court
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments/Impact fees	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	19,334	30,223	19,362	19,663
Miscellaneous revenue	-	-	-	-
Investment income	38	210	107	81
Total revenues	19,372	30,433	19,469	19,744
E PENDITURES				
Current				
General government	-	-	-	-
Public safety	-	56	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	147,010	61,335
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Other debt service costs	-	-	-	-
Total expenditures	-	56	147,010	61,335
Excess (deficiency) of revenues over expenditures	19,372	30,377	(127,541)	(41,591)
OTHER FINANCING SOURCES USES				
Transfers in	-	-	130,464	-
Transfers out	(19,361)	-	-	-
Long term debt issued	-	-	-	-
Total other financing sources (uses)	(19,361)	-	130,464	-
Net change in fund balances	11	30,377	2,923	(41,591)
Fund balances-beginning	9	109,029	53,857	54,881
Fund balances-ending	$ 20	$ 139,406	$ 56,780	$ 13,290

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
E PENDITURES AND CHANGES IN FUND BALANCES
NONMA OR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021
Continued

	Special Revenue Funds Continued			
	E- 11	North Malacompra District	Grant Special Revenue	Court Operations
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments/Impact fees	-	35,100	-	-
Licenses and permits	-	-	-	-
Intergovernmental	676,476	-	323,979	176,382
Charges for services	200	-	-	1,452,637
Fines and forfeitures	-	-	-	373,056
Miscellaneous revenue	-	543	-	-
Investment income	32,906	304	28	4,689
Total revenues	709,582	35,947	324,007	2,006,764
E PENDITURES				
Current				
General government	-	-	-	-
Public safety	544,341	-	337,307	-
Physical environment	-	3,187	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	2,007,319
Capital outlay	61,311	-	11,849	-
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Other debt service costs	-	-	-	-
Total expenditures	605,652	3,187	349,156	2,007,319
Excess (deficiency) of revenues over expenditures	103,930	32,760	(25,149)	(555)
OTHER FINANCING SOURCES USES				
Transfers in	-	161	16,042	250,000
Transfers out	-	-	-	(250,000)
Long term debt issued	-	-	-	-
Total other financing sources (uses)	-	161	16,042	-
Net change in fund balances	103,930	32,921	(9,107)	(555)
Fund balances-beginning	567,949	140,651	-	32,670
Fund balances-ending	$ 671,879	$ 173,572	$ (9,107)	$ 32,115

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
E PENDITURES AND CHANGES IN FUND BALANCES
NONMA OR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021
Continued

	Special Revenue Funds Continued			
	Cler Court Technology	Records Moderni ation	Law Enforcement Grants and Donations Fund	Law Enforcement Education
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments/Impact fees	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	390,542	-
Charges for services	451,803	149,830	-	-
Fines and forfeitures	-	-	-	9,575
Miscellaneous revenue	-	-	4,700	-
Investment income	756	625	-	-
Total revenues	452,559	150,455	395,242	9,575
E PENDITURES				
Current				
General government	-	59,326	-	-
Public safety	-	-	396,194	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	319,463	-	-	-
Capital outlay	12,266	3,848	-	-
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Other debt service costs	-	-	-	-
Total expenditures	331,729	63,174	396,194	-
Excess (deficiency) of revenues over expenditures	120,830	87,281	(952)	9,575
OTHER FINANCING SOURCES USES				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Long term debt issued	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	120,830	87,281	(952)	9,575
Fund balances-beginning	361,081	319,555	13,676	11,927
Fund balances-ending	$ 481,911	$ 406,836	$ 12,724	$ 21,502

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
E PENDITURES AND CHANGES IN FUND BALANCES
NONMA OR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021
Continued

	Special Revenue Funds Concluded		Debt Service Funds	
	Inmate elfare	Special Revenue Funds Total	ESL 200 Referendum	Grant Anticipation Note Series 2020
REVENUES				
Taxes	$ -	$ 5,785,416	$ 1,184,698	$ -
Special assessments/Impact fees	-	467,754	-	-
Licenses and permits	-	1,512,769	-	-
Intergovernmental	-	5,450,039	-	464,460
Charges for services	228,310	2,574,001	-	-
Fines and forfeitures	-	1,241,408	-	-
Miscellaneous revenue	427	275,924	-	-
Investment income	-	91,885	2,537	644
Total revenues	228,737	17,399,196	1,187,235	465,104
E PENDITURES				
Current				
General government	-	78,739	-	-
Public safety	147,460	2,714,946	-	-
Physical environment	-	286,453	-	-
Transportation	-	2,822,697	-	-
Economic environment	-	2,295,438	-	-
Human services	-	45,879	-	-
Culture and recreation	-	113,036	-	-
Court related	-	2,984,418	-	-
Capital outlay	-	2,467,419	-	-
Debt service				
Principal retirement	-	42,389	960,000	-
Interest and fiscal charges	-	1,505	206,079	19,819
Other debt service costs	-	-	7,686	111
Total expenditures	147,460	13,852,919	1,173,765	19,930
Excess (deficiency) of revenues over expenditures	81,277	3,546,277	13,470	445,174
OTHER FINANCING SOURCES USES				
Transfers in	-	520,306	-	427,115
Transfers out	-	(5,588,654)	-	-
Long term debt issued	-	-	-	-
Total other financing sources (uses)	-	(5,068,348)	-	427,115
Net change in fund balances	81,277	(1,522,071)	13,470	872,289
Fund balances-beginning	235,767	31,151,667	1,138,060	59,457
Fund balances-ending	$ 317,044	$ 29,629,596	$ 1,151,530	$ 931,746

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
E PENDITURES AND CHANGES IN FUND BALANCES
NONMA OR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021
Continued

	Debt Service Funds Continued			
	Capital Construction GO Issue	Capital Improvements Refunding Series 201	Bond-Taxable Special Assessment Revenue Note, Series 201	Bond-Taxable Special Assessment Revenue Note, Series 201 B
REVENUES				
Taxes	$ 1,942,856	$ 206,374	$ -	$ -
Special assessments/Impact fees	-	-	163,647	705,161
Licenses and permits	-	-	-	-
Intergovernmental	-	3,200,736	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous revenue	-	-	-	-
Investment income	2,119	3,030	151	492
Total revenues	1,944,975	3,410,140	163,798	705,653
E PENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court related	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	1,015,000	1,400,000	189,894	626,000
Interest and fiscal charges	777,561	1,548,050	44,077	77,574
Other debt service costs	3,144	4,261	325	312
Total expenditures	1,795,705	2,952,311	234,296	703,886
Excess (deficiency) of revenues over expenditures	149,270	457,829	(70,498)	1,767
OTHER FINANCING SOURCES USES				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Long term debt issued	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	149,270	457,829	(70,498)	1,767
Fund balances-beginning	799,500	3,238,590	57,236	41,885
Fund balances-ending	$ 948,770	$ 3,696,419	$ (13,262)	$ 43,652

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
E PENDITURES AND CHANGES IN FUND BALANCES
NONMA OR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021
Continued

	Debt Service Funds Concluded		
	Bond - Capital Improvement Revenue Note, Series 2020	Bond - TDT Revenue Note, Series 201	Debt Service Funds Total
REVENUES			
Taxes	$ -	$ -	$ 3,333,928
Special assessments/Impact fees	-	-	868,808
Licenses and permits	-	-	-
Intergovernmental	-	-	3,665,196
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Miscellaneous revenue	-	-	-
Investment income	11	151	9,135
Total revenues	11	151	7,877,067
E PENDITURES			
Current			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court related	-	-	-
Capital outlay	-	-	-
Debt service			
Principal retirement	-	4,661,000	8,851,894
Interest and fiscal charges	1,309	100,632	2,775,101
Other debt service costs	-	29	15,868
Total expenditures	1,309	4,761,661	11,642,863
Excess (deficiency) of revenues over expenditures	(1,298)	(4,761,510)	(3,765,796)
OTHER FINANCING SOURCES USES			
Transfers in	10,000	4,761,732	5,198,847
Transfers out	-	-	-
Long term debt issued	-	-	-
Total other financing sources (uses)	10,000	4,761,732	5,198,847
Net change in fund balances	8,702	222	1,433,051
Fund balances-beginning	-	-	5,334,728
Fund balances-ending	$ 8,702	$ 222	$ 6,767,779

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
E PENDITURES AND CHANGES IN FUND BALANCES
NONMA OR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021
Continued

	Capital Pro ects Funds			
	Beach Front Par s	Par Maintenance Trust	Capital Improvement Revenue Bonds Series 201	CPF-Taxable Special Assessment Revenue Note, Series 201 B
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Special assessments/Impact fees	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous revenue	-	-	-	-
Investment income	682	1,328	749	107
Total revenues	682	1,328	749	107
E PENDITURES				
Current				
General government	-	-	245	-
Public safety	-	-	-	-
Physical environment	-	-	-	118
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	217	1,233	-	-
Court related	-	-	-	-
Capital outlay	-	-	774,809	-
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Other debt service costs	-	-	-	-
Total expenditures	217	1,233	775,054	118
Excess (deficiency) of revenues over expenditures	465	95	(774,305)	(11)
OTHER FINANCING SOURCES USES				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Long term debt issued	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	465	95	(774,305)	(11)
Fund balances-beginning	414,453	806,895	827,154	64,184
Fund balances-ending	$ 414,918	$ 806,990	$ 52,849	$ 64,173

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
E PENDITURES AND CHANGES IN FUND BALANCES
NONMA OR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021
Continued

	Capital Pro ects Funds Continued			
	Capital Pro ects	CPF-New Sheriff Operations Center	Marineland Acres District	Capital ESL 200 Referendum
REVENUES				
Taxes	$ 3,814,737	$ -	$ -	$ -
Special assessments/Impact fees	-	-	121,731	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	2,160,695	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous revenue	50,000	-	-	-
Investment income	4,806	5,591	836	1,637
Total revenues	3,869,543	5,591	2,283,262	1,637
E PENDITURES				
Current				
General government	1,480	-	2,435	-
Public safety	-	357	-	-
Physical environment	-	-	-	432
Transportation	-	-	1,011	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	3,974
Court related	-	-	-	-
Capital outlay	631,808	1,781,919	2,337,581	-
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Other debt service costs	-	37,589	-	-
Total expenditures	633,288	1,819,865	2,341,027	4,406
Excess (deficiency) of revenues over expenditures	3,236,255	(1,814,274)	(57,765)	(2,769)
OTHER FINANCING SOURCES USES				
Transfers in	-	-	559	-
Transfers out	(3,000,000)	-	-	-
Long term debt issued	-	12,250,000	-	-
Total other financing sources (uses)	(3,000,000)	12,250,000	559	-
Net change in fund balances	236,255	10,435,726	(57,206)	(2,769)
Fund balances-beginning	3,582,816	-	445,864	745,621
Fund balances-ending	$ 3,819,071	$ 10,435,726	$ 388,658	$ 742,852

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
E PENDITURES AND CHANGES IN FUND BALANCES
NONMA OR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021
Concluded

	Capital Pro ects Funds Concluded		
	Beach Renourishment	Capital Pro ect Funds Total	Total Nonma or Governmental Funds
REVENUES			
Taxes	$ -	$ 3,814,737	$ 12,934,081
Special assessments/Impact fees	-	121,731	1,458,293
Licenses and permits	-	-	1,512,769
Intergovernmental	-	2,160,695	11,275,930
Charges for services	-	-	2,574,001
Fines and forfeitures	-	-	1,241,408
Miscellaneous revenue	-	50,000	325,924
Investment income	183	15,919	116,939
Total revenues	183	6,163,082	31,439,345
E PENDITURES			
Current			
General government	-	4,160	82,899
Public safety	-	357	2,715,303
Physical environment	476,739	477,289	763,742
Transportation	-	1,011	2,823,708
Economic environment	-	-	2,295,438
Human services	-	-	45,879
Culture and recreation	-	5,424	118,460
Court related	-	-	2,984,418
Capital outlay	-	5,526,117	7,993,536
Debt service			
Principal retirement	-	-	8,894,283
Interest and fiscal charges	-	-	2,776,606
Other debt service costs	-	37,589	53,457
Total expenditures	476,739	6,051,947	31,547,729
Excess (deficiency) of revenues over expenditures	(476,556)	111,135	(108,384)
OTHER FINANCING SOURCES USES			
Transfers in	-	559	5,719,712
Transfers out	-	(3,000,000)	(8,588,654)
Long term debt issued	507,500	12,757,500	12,757,500
Total other financing sources (uses)	507,500	9,758,059	9,888,558
Net change in fund balances	30,944	9,869,194	9,780,174
Fund balances-beginning	15,716	6,902,703	43,389,098
Fund balances-ending	$ 46,660	$ 16,771,897	$ 53,169,272

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
COUNTY TRANSPORTATION TRUST
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Taxes	$ 952,143	$ 952,143	$ 992,088	$ 39,945
Intergovernmental	1,769,466	1,769,466	1,776,253	6,787
Charges for services	800,000	800,000	288,851	(511,149)
Miscellaneous revenue	-	-	2,396	2,396
Investment income	40,000	40,000	4,846	(35,154)
Total revenues	3,561,609	3,561,609	3,064,434	(497,175)
E PENDITURES				
Current				
Transportation	4,704,579	5,168,449	2,166,870	3,001,579
Capital outlay	127,500	127,500	123,401	4,099
Debt Service				
Principal retirement	40,043	40,043	42,389	(2,346)
Interest and fiscal charges	3,650	3,650	1,158	2,492
Total expenditures	4,875,772	5,339,642	2,333,818	3,005,824
Excess (deficiency) of revenues over expenditures	(1,314,163)	(1,778,033)	730,616	2,508,649
OTHER FINANCING SOURCES USES				
Transfers out	-	(83,587)	(83,587)	-
Net change in fund balances	(1,314,163)	(1,861,620)	647,029	2,508,649
Fund balances-beginning	1,314,163	1,861,620	2,956,035	1,094,415
Fund balances-ending	$ -	$ -	$ 3,603,064	$ 3,603,064

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CONSTITUTIONAL GAS TA FUND
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Intergovernmental	$ -	$ 13,689,030	$ 1,380,100	$ (12,308,930)
Investment income	60,000	60,000	8,004	(51,996)
Total revenues	60,000	13,749,030	1,388,104	(12,360,926)
E PENDITURES				
Current				
Transportation	4,444,850	1,583,593	44,671	1,538,922
Capital outlay	225,000	16,115,262	1,826,599	14,288,663
Total expenditures	4,669,850	17,698,855	1,871,270	15,827,585
Excess (deficiency) of revenues over expenditures	(4,609,850)	(3,949,825)	(483,166)	3,466,659
Fund balances-beginning	4,609,850	3,949,825	5,077,655	1,127,830
Fund balances-ending	$ -	$ -	$ 4,594,489	$ 4,594,489

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
LEGAL AID
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Fines and forfeitures	$ 16,500	$ 20,092	$ 19,315	$ (777)
Investment income	75	75	24	(51)
Total revenues	16,575	20,167	19,339	(828)
E PENDITURES				
Current				
Human services	45,074	45,074	45,072	2
Excess (deficiency) of revenues over expenditures	(28,499)	(24,907)	(25,733)	(826)
OTHER FINANCING SOURCES USES				
Transfers in	29,324	29,324	29,324	-
Transfers out	-	(3,592)	(3,591)	1
Total other financing sources (uses)	29,324	25,732	25,733	1
Net change in fund balances	825	825	-	(825)
Fund balances-beginning	(825)	(825)	(8,290)	(7,465)
Fund balances-ending	$ -	$ -	$ (8,290)	$ (8,290)

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
LA ENFORCEMENT TRUST
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Fines and forfeitures	$ 6,500	$ 26,474	$ 60,207	$ 33,733
Investment income	200	200	42	(158)
Total revenues	6,700	26,674	60,249	33,575
E PENDITURES				
Current				
Public safety	15,353	35,021	21,519	13,502
Excess (deficiency) of revenues over expenditures	(8,653)	(8,347)	38,730	47,077
Fund balances-beginning	8,653	8,347	8,305	(42)
Fund balances-ending	$ -	$ -	$ 47,035	$ 47,035

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
LA LIBRARY
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Fines and forfeitures	$ 16,000	$ 19,731	$ 19,367	$ (364)
Investment income	25	25	16	(9)
Total revenues	16,025	19,756	19,383	(373)
E PENDITURES				
Current				
Court related	15,166	15,106	14,740	366
Excess (deficiency) of revenues over expenditures	859	4,650	4,643	(7)
OTHER FINANCING SOURCES USES				
Transfers out	(859)	(4,650)	(4,709)	(59)
Net change in fund balances	-	-	(66)	(66)
Fund balances-beginning	-	-	(6)	(6)
Fund balances-ending	$ -	$ -	$ (72)	$ (72)

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
COURT FACILITIES
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Fines and forfeitures	$ 135,700	$ 135,700	$ 173,447	$ 37,747
Investment income	1,000	1,000	86	(914)
Total revenues	136,700	136,700	173,533	36,833
E PENDITURES				
Current				
Court related	167,249	139,850	134,634	5,216
Excess (deficiency) of revenues over expenditures	(30,549)	(3,150)	38,899	42,049
Fund balances-beginning	30,549	3,150	100,706	97,556
Fund balances-ending	$ -	$ -	$ 139,605	$ 139,605

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
TOURIST DEVELOPMENT TA - CAPITAL
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Taxes	$ 425,000	$ 425,000	$ 721,701	$ 296,701
Investment income	30,000	30,000	5,078	(24,922)
Total revenues	455,000	455,000	726,779	271,779
E PENDITURES				
Current				
Culture and recreation	2,884,145	3,084,524	112,800	2,971,724
Excess (deficiency) of revenues over expenditures	(2,429,145)	(2,629,524)	613,979	3,243,503
OTHER FINANCING SOURCES USES				
Transfers in	-	-	4,968	4,968
Transfers out	(427,115)	(427,115)	(427,115)	-
Total other financing sources (uses)	(427,115)	(427,115)	(422,147)	4,968
Net change in fund balances	(2,856,260)	(3,056,639)	191,832	3,248,471
Fund balances-beginning	2,856,260	3,056,639	3,108,662	52,023
Fund balances-ending	$ -	$ -	$ 3,300,494	$ 3,300,494

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
TOURIST DEVELOPMENT TA - PROMOTION
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Taxes	$ 1,200,000	$ 1,200,000	$ 2,165,103	$ 965,103
Miscellaneous revenue	-	-	18,184	18,184
Investment income	15,000	15,000	2,873	(12,127)
Total revenues	1,215,000	1,215,000	2,186,160	971,160
E PENDITURES				
Current				
Economic environment	2,156,776	2,623,470	1,522,714	1,100,756
Excess (deficiency) of revenues over expenditures	(941,776)	(1,408,470)	663,446	2,071,916
OTHER FINANCING SOURCES USES				
Transfers in	-	-	14,903	14,903
Transfers out	-	(12,248)	(12,248)	-
Total other financing sources (uses)	-	(12,248)	2,655	14,903
Net change in fund balance	(941,776)	(1,420,718)	666,101	2,086,819
Fund balances-beginning	941,776	1,420,718	1,551,496	130,778
Fund balances-ending	$ -	$ -	$ 2,217,597	$ 2,217,597

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
TOURIST DEVELOPMENT TA - BEACH RESTORATION
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Taxes	$ 425,000	$ 425,000	$ 721,701	$ 296,701
Intergovernmental	-	2,995,363	6,730	(2,988,633)
Investment income	30,000	30,000	5,294	(24,706)
Total revenues	455,000	3,450,363	733,725	(2,716,638)
E PENDITURES				
Current				
Physical environment	2,335,506	4,309,621	281,118	4,028,503
Excess (deficiency) of revenues over expenditures	(1,880,506)	(859,258)	452,607	1,311,865
OTHER FINANCING SOURCES USES				
Transfers in	-	-	4,968	4,968
Transfers out	(481,917)	(4,761,732)	(4,761,732)	-
Total other financing sources (uses)	(481,917)	(4,761,732)	(4,756,764)	4,968
Net change in fund balance	(2,362,423)	(5,620,990)	(4,304,157)	1,316,833
Fund balances-beginning	2,362,423	5,620,990	5,897,820	276,830
Fund balances-ending	$ -	$ -	$ 1,593,663	$ 1,593,663

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
ENVIRONMENTALLY SENSITIVE LANDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Investment income	$ 1,700	$ 1,700	$ 224	$ (1,476)
E PENDITURES				
Current				
Physical environment	128,743	139,383	583	138,800
Excess (deficiency) of revenues over expenditures	(127,043)	(137,683)	(359)	137,324
Fund balances-beginning	127,043	137,683	137,806	123
Fund balances-ending	$ -	$ -	$ 137,447	$ 137,447

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
- ENVIRONMENTALLY SENSITIVE LANDS - 200 REFERENDUM
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Taxes	$ 1,213,750	$ 1,213,750	$ 1,184,823	$ (28,927)
Investment income	20,000	20,000	6,388	(13,612)
Total revenues	1,233,750	1,233,750	1,191,211	(42,539)
E PENDITURES				
Current				
Physical environment	4,108,558	4,081,286	1,565	4,079,721
Excess (deficiency) of revenues over expenditures	(2,874,808)	(2,847,536)	1,189,646	4,037,182
Fund balances-beginning	2,874,808	2,847,536	2,913,375	65,839
Fund balances-ending	$ -	$ -	$ 4,103,021	$ 4,103,021

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
UTILITY REGULATORY AUTHORITY
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Investment income	$ 50	$ 50	$ 54	$ 4
E PENDITURES				
Current				
Physical environment	22,104	22,104	-	22,104
Excess (deficiency) of revenues over expenditures	(22,054)	(22,054)	54	22,108
Fund balances-beginning	22,054	22,054	22,124	70
Fund balances-ending	$ -	$ -	$ 22,178	$ 22,178

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
TRANSPORTATION IMPACT FEES- EST
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Investment income	$ 1,500	$ 1,500	$ 232	$ (1,268)
E PENDITURES				
Current				
Transportation	139,717	140,617	59	140,558
Excess (deficiency) of revenues over expenditures	(138,217)	(139,117)	173	139,290
Fund balances-beginning	138,217	139,117	139,326	209
Fund balances-ending	$ -	$ -	$ 139,499	$ 139,499

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
TRANSPORTATION IMPACT FEES EAST
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Investment income	$ 40,000	$ 40,000	$ 4,004	$ (35,996)
E PENDITURES				
Current				
Transportation	2,689,528	2,639,833	99,097	2,540,736
Excess (deficiency) of revenues over expenditures	(2,649,528)	(2,599,833)	(95,093)	2,504,740
Fund balances-beginning	2,649,528	2,599,833	2,465,586	(134,247)
Fund balances-ending	$ -	$ -	$ 2,370,493	$ 2,370,493

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
NE TRANSPORTATION IMPACT FEES- EAST
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Investment income	$ 6,000	$ 6,000	$ 1,395	$ (4,605)
E PENDITURES				
Current				
Transportation	848,172	854,262	237	854,025
Excess (deficiency) of revenues over expenditures	(842,172)	(848,262)	1,158	849,420
Fund balances-beginning	842,172	848,262	849,610	1,348
Fund balances-ending	$ -	$ -	$ 850,768	$ 850,768

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
DAYTONA NORTH SERVICE DISTRICT
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Special assessments	$ 230,000	$ 230,000	$ 261,987	$ 31,987
Investment income	15,000	15,000	896	(14,104)
Total revenues	245,000	245,000	262,883	17,883
E PENDITURES				
Current				
General government	35,600	35,600	19,413	16,187
Transportation	840,084	910,858	511,266	399,592
Total expenditures	875,684	946,458	530,679	415,779
Excess (deficiency) of revenues over expenditures	(630,684)	(701,458)	(267,796)	433,662
OTHER FINANCING SOURCES USES				
Transfers in	1,000	1,000	1,202	202
Net change in fund balances	(629,684)	(700,458)	(266,594)	433,864
Fund balances-beginning	629,684	700,458	593,873	(106,585)
Fund balances-ending	$ -	$ -	$ 327,279	$ 327,279

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
PAR IMPACT FEES
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Special assessments	$ 55,000	$ 55,000	$ 161,541	$ 106,541
Investment income	1,500	1,500	848	(652)
Total revenues	56,500	56,500	162,389	105,889
E PENDITURES				
Current				
Culture and recreation	378,039	394,978	236	394,742
Capital outlay	-	85,000	19,386	65,614
Total expenditures	378,039	479,978	19,622	460,356
Excess (deficiency) of revenues over expenditures	(321,539)	(423,478)	142,767	566,245
Fund balances-beginning	321,539	423,478	428,355	4,877
Fund balances-ending	$ -	$ -	$ 571,122	$ 571,122

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
ECONOMIC DEVELOPMENT
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Investment income	$ 1,000	$ 1,000	$ 319	$ (681)
E PENDITURES				
Current				
Economic environment	184,099	183,839	12,808	171,031
Excess (deficiency) of revenues over expenditures	(183,099)	(182,839)	(12,489)	170,350
Fund balances-beginning	183,099	182,839	182,636	(203)
Fund balances-ending	$ -	$ -	$ 170,147	$ 170,147

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
STATE HOUSING INITIATIVE
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts		Actual Amounts	Variance ith Final Budget
	Original	Final		
REVENUES				
Intergovernmental	$ 350,000	$ 994,947	$ 719,373	$ (275,574)
Miscellaneous revenue	30,000	30,000	219,547	189,547
Investment income	2,000	2,000	1,415	(585)
Total revenues	382,000	1,026,947	940,335	(86,612)
E PENDITURES				
Current				
Economic environment	792,455	1,432,368	759,916	672,452
Excess (deficiency) of revenues over expenditures	(410,455)	(405,421)	180,419	585,840
OTHER FINANCING SOURCES USES				
Transfers in	114,418	114,418	68,232	(46,186)
Transfers out	-	(13,125)	(13,125)	-
Total other financing sources (uses)	114,418	101,293	55,107	(46,186)
Net change in fund balances	(296,037)	(304,128)	235,526	539,654
Fund balances-beginning	296,037	304,128	302,821	(1,307)
Fund balances-ending	$ -	$ -	$ 538,347	$ 538,347

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CDBG NEIGHBORHOOD STABILI ATION
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Miscellaneous revenue	$ -	$ -	$ 29,550	$ 29,550
E PENDITURES				
Current				
Economic environment	20,968	20,968	-	20,968
Excess (deficiency) of revenues over expenditures	(20,968)	(20,968)	29,550	50,518
Fund balances-beginning	20,968	20,968	-	(20,968)
Fund balances-ending	$ -	$ -	$ 29,550	$ 29,550

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CDBG URBAN DEVELOPMENT
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Intergovernmental	$ -	$ -	$ -	$ -
E PENDITURES				
Current				
Economic environment	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
OTHER FINANCING SOURCES USES				
Transfers in	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances-beginning	-	-	42,000	42,000
Fund balances-ending	$ -	$ -	$ 42,000	$ 42,000

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
BIMINI GARDENS MUNICIPAL SERVICE
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Special assessments	$ 5,500	$ 5,500	$ 5,350	$ (150)
Investment income	72	72	103	31
Total revenues	5,572	5,572	5,453	(119)
E PENDITURES				
Current				
Transportation	43,899	44,024	497	43,527
Excess (deficiency) of revenues over expenditures	(38,327)	(38,452)	4,956	43,408
OTHER FINANCING SOURCES USES				
Transfers in	30	30	25	(5)
Net change in fund balances	(38,297)	(38,422)	4,981	43,403
Fund balances-beginning	38,297	38,422	38,747	325
Fund balances-ending	$ -	$ -	$ 43,728	$ 43,728

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
ESPANOLA MOS UITO CONTROL
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Special assessments	$ 1,350	$ 1,350	$ 1,340	$ (10)
Intergovernmental	450	450	-	(450)
Investment income	70	70	52	(18)
Total revenues	1,870	1,870	1,392	(478)
E PENDITURES				
Current				
Human services	22,801	27,507	289	27,218
Excess (deficiency) of revenues over expenditures	(20,931)	(25,637)	1,103	26,740
OTHER FINANCING SOURCES USES				
Transfers in	8	8	6	(2)
Net change in fund balances	(20,923)	(25,629)	1,109	26,738
Fund balances-beginning	20,923	25,629	25,667	38
Fund balances-ending	$ -	$ -	$ 26,776	$ 26,776

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
RIMA RIDGE MOS UITO CONTROL
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Special assessments	$ 2,300	$ 2,300	$ 2,436	$ 136
Intergovernmental	-	-	204	204
Investment income	90	90	101	11
Total revenues	2,390	2,390	2,741	351
E PENDITURES				
Current				
Human services	44,383	44,613	518	44,095
Excess (deficiency) of revenues over expenditures	(41,993)	(42,223)	2,223	44,446
OTHER FINANCING SOURCES USES				
Transfers in	15	15	11	(4)
Net change in fund balances	(41,978)	(42,208)	2,234	44,442
Fund balances-beginning	41,978	42,208	42,361	153
Fund balances-ending	$ -	$ -	$ 44,595	$ 44,595

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
BUILDING DEPARTMENT
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Licenses and permits	$ 876,000	$ 876,000	$ 1,512,769	$ 636,769
Charges for services	2,000	2,000	2,370	370
Fines and forfeitures	1,000	1,000	3,214	2,214
Miscellaneous revenue	1,500	1,500	577	(923)
Investment income	30,000	30,000	8,321	(21,679)
Total revenues	910,500	910,500	1,527,251	616,751
E PENDITURES				
Current				
Public safety	2,201,765	2,165,373	1,268,069	897,304
Capital outlay	-	70,000	-	70,000
Total expenditures	2,201,765	2,235,373	1,268,069	967,304
Excess (deficiency) of revenues over expenditures	(1,291,265)	(1,324,873)	259,182	1,584,055
OTHER FINANCING SOURCES USES				
Transfers out	-	(13,186)	(13,186)	-
Net change in fund balances	(1,291,265)	(1,338,059)	245,996	1,584,055
Fund balances-beginning	1,291,265	1,338,059	1,330,240	(7,819)
Fund balances-ending	$ -	$ -	$ 1,576,236	$ 1,576,236

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
DOMESTIC VIOLENCE
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Fines and forfeitures	$ 9,500	$ 9,500	$ 11,243	$ 1,743
Investment income	30	30	58	28
Total revenues	9,530	9,530	11,301	1,771
OTHER FINANCING SOURCES USES				
Transfers out	(9,055)	(9,055)	-	9,055
Net change in fund balances	475	475	11,301	10,826
Fund balances-beginning	(475)	(475)	18,259	18,734
Fund balances-ending	$ -	$ -	$ 29,560	$ 29,560

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
ALCOHOL AND OTHER DRUG TRUST FUND
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Fines and forfeitures	$ 3,000	$ 3,000	$ 7,820	$ 4,820
Investment income	20	20	36	16
Total revenues	3,020	3,020	7,856	4,836
E PENDITURES				
Current				
Court related	15,131	14,486	-	14,486
Excess (deficiency) of revenues over expenditures	(12,111)	(11,466)	7,856	19,322
Fund balances-beginning	12,111	11,466	11,641	175
Fund balances-ending	$ -	$ -	$ 19,497	$ 19,497

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL- COURT TECHNOLOGY
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Fines and forfeitures	$ 240,000	$ 240,000	$ 475,582	$ 235,582
Investment income	5,200	5,200	1,432	(3,768)
Total revenues	245,200	245,200	477,014	231,814
E PENDITURES				
Current				
Court related	1,079,227	863,768	300,264	563,504
Capital outlay	22,930	411,239	408,759	2,480
Total expenditures	1,102,157	1,275,007	709,023	565,984
Excess (deficiency) of revenues over expenditures	(856,957)	(1,029,807)	(232,009)	797,798
Fund balances-beginning	856,957	1,029,807	1,013,805	(16,002)
Fund balances-ending	$ -	$ -	$ 781,796	$ 781,796

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
UVENILE DIVERSION
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Budget	Actual Amounts	Variance ith Final Budget
REVENUES				
Fines and forfeitures	$ 16,500	$ 17,371	$ 19,334	$ 1,963
Investment income	20	20	38	18
Total revenues	16,520	17,391	19,372	1,981
E PENDITURES				
Current				
Court related	30	30	-	30
Excess (deficiency) of revenues over expenditures	16,490	17,361	19,372	2,011
OTHER FINANCING SOURCES USES				
Transfers out	(18,490)	(19,361)	(19,361)	-
Net change in fund balances	(2,000)	(2,000)	11	2,011
Fund balances-beginning	2,000	2,000	9	(1,991)
Fund balances-ending	$ -	$ -	$ 20	$ 20

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CRIME PREVENTION
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Fines and forfeitures	$ 25,000	$ 25,000	$ 30,223	$ 5,223
Investment income	500	500	210	(290)
Total revenues	25,500	25,500	30,433	4,933
E PENDITURES				
Current				
Public safety	91,893	118,087	56	118,031
Excess (deficiency) of revenues over expenditures	(66,393)	(92,587)	30,377	122,964
OTHER FINANCING SOURCES USES				
Transfers out	(15,000)	(15,000)	-	15,000
Net change in fund balances	(81,393)	(107,587)	30,377	137,964
Fund balances-beginning	81,393	107,587	109,029	1,442
Fund balances-ending	$ -	$ -	$ 139,406	$ 139,406

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
COURT INNOVATION
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Fines and forfeitures	$ 17,415	$ 17,415	$ 19,362	$ 1,947
Investment income	146	146	107	(39)
Total revenues	17,561	17,561	19,469	1,908
E PENDITURES				
Current				
Court related	139,773	161,421	147,010	14,411
Excess (deficiency) of revenues over expenditures	(122,212)	(143,860)	(127,541)	16,319
OTHER FINANCING SOURCES USES				
Transfers in	122,212	130,406	130,464	58
Net change in fund balances	-	(13,454)	2,923	16,377
Fund balances-beginning	-	13,454	53,857	40,403
Fund balances-ending	$ -	$ -	$ 56,780	$ 56,780

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
TEEN COURT FUND
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Fines and forfeitures	$ 18,550	$ 18,550	$ 19,663	$ 1,113
Investment income	80	80	81	1
Total revenues	18,630	18,630	19,744	1,114
E PENDITURES				
Current				
Court related	72,889	73,558	61,335	12,223
Excess (deficiency) of revenues over expenditures	(54,259)	(54,928)	(41,591)	13,337
OTHER FINANCING SOURCES USES				
Transfers in	7,265	-	-	-
Net change in fund balances	(46,994)	(54,928)	(41,591)	13,337
Fund balances-beginning	46,994	54,928	54,881	(47)
Fund balances-ending	$ -	$ -	$ 13,290	$ 13,290

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
E- 11
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance ith Final Budget
REVENUES				
Intergovernmental	$ 616,542	$ 616,542	$ 676,476	$ 59,934
Charges for services	-	-	200	200
Investment income	4,000	4,000	32,906	28,906
Total revenues	620,542	620,542	709,582	89,040
E PENDITURES				
Current				
Public safety	751,537	778,167	544,341	233,826
Capital outlay	454,006	409,409	61,311	348,098
Total expenditures	1,205,543	1,187,576	605,652	581,924
Excess (deficiency) of revenues over expenditures	(585,001)	(567,034)	103,930	670,964
Fund balances-beginning	585,001	567,034	567,949	915
Fund balances-ending	$ -	$ -	$ 671,879	$ 671,879

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
NORTH MALACOMPRA DISTRICT
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Special assessments	$ 34,000	$ 34,000	$ 35,100	$ 1,100
Miscellaneous revenue	-	-	543	543
Investment income	500	500	304	(196)
Total revenues	34,500	34,500	35,947	1,447
E PENDITURES				
Current				
Physical environment	172,795	173,148	3,187	169,961
Excess (deficiency) of revenues over expenditures	(138,295)	(138,648)	32,760	171,408
OTHER FINANCING SOURCES USES				
Transfers in	150	150	161	11
Net change in fund balances	(138,145)	(138,498)	32,921	171,419
Fund balances-beginning	138,145	138,498	140,651	2,153
Fund balances-ending	$ -	$ -	$ 173,572	$ 173,572

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
GRANT SPECIAL REVENUE
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Intergovernmental		675,000	323,979	$ (351,021)
Investment income	-	-	28	28
Total revenues	-	675,000	324,007	(350,993)
E PENDITURES				
Current				
Public safety		653,042	337,307	315,735
Capital outlay		79,000	11,849	67,151
Total expenditures	-	732,042	349,156	382,886
Excess (deficiency) of revenues over expenditures	-	(57,042)	(25,149)	31,893
OTHER FINANCING SOURCES USES				
Transfers in	-	57,042	16,042	(41,000)
Net change in fund balances	-	-	(9,107)	(9,107)
Fund balances-beginning	-	-	-	-
Fund balances-ending	$ -	$ -	$ (9,107)	$ (9,107)

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
COURT OPERATIONS
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance With Final Budget
REVENUES				
Intergovernmental	$ 174,959	$ 174,959	$ 176,382	$ 1,423
Charges for services	1,351,200	1,351,200	1,452,637	101,437
Fines and forfeitures	257,000	257,000	373,056	116,056
Investment income	4,000	4,000	4,689	689
TOTAL REVENUES	1,787,159	1,787,159	2,006,764	219,605
E PENDITURES				
Current				
Court related	1,787,159	1,787,159	2,007,319	(220,160)
Excess (deficiency) of revenues over expenditures	-	-	(555)	(555)
OTHER FINANCING SOURCES USES				
Transfers in	-	-	250,000	250,000
Transfers out	-	-	(250,000)	(250,000)
TOTAL OTHER FINANCING SOURCES USES	-	-	-	-
Net change in fund balances	-	-	(555)	(555)
Fund balances-beginning	-	-	32,670	32,670
Fund balances-ending	$ -	$ -	$ 32,115	$ 32,115

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CLER COURT TECHNOLOGY
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Charges for services	$ 290,000	$ 451,800	$ 451,803	$ 3
Investment income	700	700	756	56
Total revenues	290,700	452,500	452,559	59
E PENDITURES				
Current				
Court related	279,377	319,527	319,463	64
Capital outlay	-	12,270	12,266	4
Total expenditures	279,377	331,797	331,729	68
Excess (deficiency) of revenues over expenditures	11,323	120,703	120,830	127
Fund balances-beginning	(11,323)	(120,703)	361,081	481,784
Fund balances-ending	$ -	$ -	$ 481,911	$ 481,911

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
RECORDS MODERNI ATION
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Charges for services	$ 90,000	$ 149,800	$ 149,830	$ 30
Investment revenue	600	600	625	25
Total revenues	90,600	150,400	150,455	55
E PENDITURES				
Current				
General government	82,730	59,390	59,326	64
Capital outlay	-	3,800	3,848	(48)
Total expenditures	82,730	63,190	63,174	16
Excess (deficiency) of revenues over expenditures	7,870	87,210	87,281	71
Fund balances-beginning	(7,870)	(87,210)	319,555	406,765
Fund balances-ending	$ -	$ -	$ 406,836	$ 406,836

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
LA ENFORCEMENT GRANTS AND DONATIONS FUND
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Intergovernmental	$ 54,256	$ 524,764	$ 390,542	$ (134,222)
Miscellanous	-	12,240	4,700	(7,540)
TOTAL REVENUES	54,256	537,004	395,242	(141,762)
E PENDITURES				
Current				
Public safety	54,256	539,534	396,194	143,340
Excess (deficiency) of revenues over expenditures	-	(2,530)	(952)	1,578
Fund balances-beginning	-	2,530	13,676	11,146
Fund balances-ending	$ -	$ -	$ 12,724	$ 12,724

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
LA ENFORCEMENT EDUCATION
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Fines and forfeitures	$ -	$ -	$ 9,575	$ 9,575
E PENDITURES				
Current				
Public safety	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	9,575	9,575
Fund balances-beginning	-	-	11,927	11,927
Fund balances-ending	$ -	$ -	$ 21,502	$ 21,502

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
INMATE ELFARE
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Intergovernmental	$ 138,000	$ 138,000	$ 228,310	$ 90,310
Miscellanous	-	-	427	427
TOTAL REVENUES	138,000	138,000	228,737	90,737
E PENDITURES				
Current				
Public safety	138,000	138,000	147,460	(9,460)
Excess (deficiency) of revenues over expenditures	-	-	81,277	81,277
Fund balances-beginning	-	-	235,767	235,767
Fund balances-ending	$ -	$ -	$ 317,044	$ 317,044

Note:
The Inmate Welfare Fund budget is prepared that does not differ materially from generally accepted accounting principles Its preparation, adoption, and amendment are governed by the Florida Statutes. The fund is the legal level of control. The Sheriff s office over expended the Inmate Welfare budget by $9,460 for the year ended September 30, 2021.

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
ESL 200 REFERENDUM
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Taxes	$ 1,229,066	$ 1,229,066	$ 1,184,698	$ (44,368)
Investment Income	12,000	12,000	2,537	(9,463)
Total revenues	1,241,066	1,241,066	1,187,235	(53,831)
E PENDITURES				
Debt service				
Principal retirement	2,092,872	2,193,776	960,000	1,233,776
Interest and fiscal charges	206,082	206,082	206,079	3
Other debt service costs	3,000	8,750	7,686	1,064
Total expenditures	2,301,954	2,408,608	1,173,765	1,234,843
Excess (deficiency) of revenues over expenditures	(1,060,888)	(1,167,542)	13,470	1,181,012
Fund balance-beginning	1,060,888	1,167,542	1,138,060	(29,482)
Fund balance-ending	$ -	$ -	$ 1,151,530	$ 1,151,530

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
GRANT ANTICIPATION NOTE SERIES 2020
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Intergovernmental	$ 5,877,900	$ 5,877,900	$ 464,460	$ (5,413,440)
Investment income	-	-	644	644
Total revenues	5,877,900	5,877,900	465,104	(5,412,796)
E PENDITURES				
Debt service				
Principal retirement	5,913,000	5,913,000	-	5,913,000
Interest and fiscal charges	392,015	391,865	19,819	372,046
Other debt service costs	-	150	111	39
Total expenditures	6,305,015	6,305,015	19,930	6,285,085
Excess (deficiency) of revenues over expenditures	(427,115)	(427,115)	445,174	872,289
OTHER FINANCING SOURCES USES				
Transfers in	427,115	427,115	427,115	-
Net change in fund balance	-	-	872,289	872,289
Fund balance-beginning	-	-	59,457	59,457
Fund balance-ending	$ -	$ -	$ 931,746	$ 931,746

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CAPITAL CONSTRUCTION GO ISSUE
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Taxes	$ 2,015,668	$ 2,015,668	$ 1,942,856	$ (72,812)
Investment income	12,000	12,000	2,119	(9,881)
Total revenues	2,027,668	2,027,668	1,944,975	(82,693)
E PENDITURES				
Debt service				
Principal retirement	1,960,824	1,800,306	1,015,000	785,306
Interest and fiscal charges	777,563	777,563	777,561	2
Other debt service costs	2,000	4,500	3,144	1,356
Total expenditures	2,740,387	2,582,369	1,795,705	786,664
Excess (deficiency) of revenues over expenditures	(712,719)	(554,701)	149,270	703,971
Fund balance-beginning	712,719	554,701	799,500	244,799
Fund balance-ending	$ -	$ -	$ 948,770	$ 948,770

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES IN FUND BALANCES- BUDGET and ACTUAL
CAPITAL IMPROVEMENTS REFUNDING SERIES 201
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Taxes	$ 186,138	$ 186,138	$ 206,374	$ 20,236
Intergovernmental	2,299,305	2,299,305	3,200,736	901,431
Investment income	10,000	10,000	3,030	(6,970)
Total revenues	2,495,443	2,495,443	3,410,140	914,697
E PENDITURES				
Debt service				
Principal retirement	3,969,829	3,849,104	1,400,000	2,449,104
Interest and fiscal charges	1,548,053	1,548,053	1,548,050	3
Other debt service costs	5,000	8,500	4,261	4,239
Total expenditures	5,522,882	5,405,657	2,952,311	2,453,346
Excess (deficiency) of revenues over expenditures	(3,027,439)	(2,910,214)	457,829	3,368,043
Fund balance-beginning	3,027,439	2,910,214	3,238,590	328,376
Fund balance-ending	$ -	$ -	$ 3,696,419	$ 3,696,419

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES IN FUND BALANCES- BUDGET and ACTUAL
BOND - TA ABLE SPECIAL ASSESSMENT REVENUE NOTE, SERIES 201
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Special assessments	$ 118,094	$ 244,988	$ 163,647	$ (81,341)
Investment income	300	300	151	(149)
Total revenues	118,394	245,288	163,798	(81,490)
E PENDITURES				
Debt service				
Principal retirement	87,117	275,629	189,894	85,735
Interest and fiscal charges	41,094	41,094	44,077	(2,983)
Other debt service costs	400	400	325	75
Total expenditures	128,611	317,123	234,296	82,827
Excess (deficiency) of revenues over expenditures	(10,217)	(71,835)	(70,498)	1,337
OTHER FINANCING SOURCES USES				
Transfers in	-	19,100	-	(19,100)
Net change in fund balance	(10,217)	(52,735)	(70,498)	(17,763)
Fund balance-beginning	10,217	52,735	57,236	4,501
Fund balance-ending	$ -	$ -	$ (13,262)	$ (13,262)

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES IN FUND BALANCES- BUDGET and ACTUAL
BOND - TA ABLE SPECIAL ASSESSMENT REVENUE NOTE, SERIES 201 B
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Special assessments	$ 734,541	$ 734,541	$ 705,161	$ (29,380)
Investment income	600	600	492	(108)
Total revenues	735,141	735,141	705,653	(29,488)
E PENDITURES				
Debt service				
Principal retirement	650,978	653,083	626,000	27,083
Interest and fiscal charges	77,576	77,576	77,574	2
Other debt service costs	450	450	312	138
Total expenditures	729,004	731,109	703,886	27,223
Excess (deficiency) of revenues over expenditures	6,137	4,032	1,767	(2,265)
Fund balance-beginning	(6,137)	(4,032)	41,885	45,917
Fund balance-ending	$ -	$ -	$ 43,652	$ 43,652

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
BOND - CAPITAL IMPROVEMENT REVENUE NOTE, SERIES 2020
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Investment income	$ -	$ -	$ 11	$ 11
E PENDITURES				
Debt service				
Interest and fiscal charges	-	10,000	1,309	8,691
Excess (deficiency) of revenues over expenditures	-	(10,000)	(1,298)	8,702
OTHER FINANCING SOURCES USES				
Transfers in	-	10,000	10,000	-
Net change in fund balance	-	-	8,702	8,702
Fund balance-beginning	-	-	-	-
Fund balance-ending	$ -	$ -	$ 8,702	$ 8,702

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
BOND - TDT REVENUE NOTE, SERIES 201
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Investment income	$ -	$ -	$ 151	$ 151
E PENDITURES				
Debt service				
Principal retirement	375,000	4,654,815	4,661,000	(6,185)
Interest and fiscal charges	106,917	106,817	100,632	6,185
Other debt service costs	-	100	29	71
Total expenditures	481,917	4,761,732	4,761,661	71
Excess (deficiency) of revenues over expenditures	(481,917)	(4,761,732)	(4,761,510)	222
OTHER FINANCING SOURCES USES				
Transfers in	481,917	4,761,732	4,761,732	-
Net change in fund balance	-	-	222	222
Fund balance-beginning	-	-	-	-
Fund balance-ending	$ -	$ -	$ 222	$ 222

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
BEACH FRONT PAR S
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Investment income	$ 6,000	$ 6,000	$ 682	$ (5,318)
E PENDITURES				
Current				
Culture and recreation	420,309	419,780	217	419,563
Excess (deficiency) of revenues over expenditures	(414,309)	(413,780)	465	414,245
Fund balances-beginning	414,309	413,780	414,453	673
Fund balances-ending	$ -	$ -	$ 414,918	$ 414,918

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
PAR MAINTENANCE TRUST
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Investment income	$ 8,000	$ 8,000	$ 1,328	$ (6,672)
E PENDITURES				
Current				
Culture and Recreation	783,285	782,976	1,233	781,743
Excess (deficiency) of revenues over expenditures	(775,285)	(774,976)	95	775,071
Fund balances-beginning	775,285	774,976	806,895	31,919
Fund balances-ending	$ -	$ -	$ 806,990	$ 806,990

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CAPITAL IMPROVEMENT REVENUE BONDS SERIES 201
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Investment income	$ 9,000	$ 9,000	$ 749	$ (8,251)
E PENDITURES				
Current				
General government	3,000	4,802	245	4,557
Capital outlay	828,055	830,055	774,809	55,246
Total expenditures	831,055	834,857	775,054	59,803
Excess (deficiency) of revenues over expenditures	(822,055)	(825,857)	(774,305)	51,552
Fund balances-beginning	822,055	825,857	827,154	1,297
Fund balances-ending	$ -	$ -	$ 52,849	$ 52,849

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CPF - TA ABLE SPECIAL ASSESSMENT REVENUE NOTE, SERIES 201 B
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Investment income	$ -	$ -	$ 107	$ 107
E PENDITURES				
Current				
Physical Environment	-	61,256	118	61,138
Excess (deficiency) of revenues over expenditures	-	(61,256)	(11)	61,245
Fund balances-beginning	-	61,256	64,184	2,928
Fund balances-ending	$ -	$ -	$ 64,173	$ 64,173

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CAPITAL PRO ECTS
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Taxes	$ 2,187,609	$ 2,187,609	$ 3,814,737	$ 1,627,128
Miscellaneous income	-	50,000	50,000	-
Investment income	40,000	40,000	4,806	(35,194)
Total revenues	2,227,609	2,277,609	3,869,543	1,591,934
E PENDITURES				
Current				
General government	2,800	159,860	1,480	158,380
Capital outlay	377,223	1,173,574	631,808	541,766
Total expenditures	380,023	1,333,434	633,288	700,146
Excess (deficiency) of revenues over expenditures	1,847,586	944,175	3,236,255	2,292,080
OTHER FINANCING SOURCES USES				
Transfers out	(3,000,000)	(3,000,000)	(3,000,000)	-
Net change in fund balances	(1,152,414)	(2,055,825)	236,255	2,292,080
Fund balances-beginning	1,152,414	2,055,825	3,582,816	1,526,991
Fund balances-ending	$ -	$ -	$ 3,819,071	$ 3,819,071

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CPF - NE SHERIFF OPERATIONS CENTER
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Investment income	$ -	$ -	$ 5,591	$ 5,591
E PENDITURES				
Current				
Public safety	-	22,000	357	21,643
Capital outlay	-	19,978,000	1,819,508	18,158,492
Total expenditures	-	20,000,000	1,819,865	18,180,135
Excess (deficiency) of revenues over expenditures	-	(20,000,000)	(1,814,274)	18,185,726
OTHER FINANCING SOURCES USES				
Long term debt issued	-	20,000,000	12,250,000	(7,750,000)
Net change in fund balances	-	-	10,435,726	10,435,726
Fund balances-beginning	-	-	-	-
Fund balances-ending	$ -	$ -	$ 10,435,726	$ 10,435,726

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CAPITAL PRO ECTS - MARINELAND ACRES DISTRICT
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Special assessments	$ 120,000	$ 120,000	$ 121,731	$ 1,731
Intergovernmental	-	9,234,727	2,160,695	(7,074,032)
Investment income	5,000	5,000	836	(4,164)
Total revenues	125,000	9,359,727	2,283,262	(7,076,465)
E PENDITURES				
Current				
General government	2,800	2,800	2,435	365
Transportation	850	870	1,011	(141)
Capital outlay	552,013	11,345,199	2,337,581	9,007,618
Total expenditures	555,663	11,348,869	2,341,027	9,007,842
Excess (deficiency) of revenues over expenditures	(430,663)	(1,989,142)	(57,765)	1,931,377
OTHER FINANCING SOURCES USES				
Transfers in	-	1,544,648	559	(1,544,089)
Net change in fund balances	(430,663)	(444,494)	(57,206)	387,288
Fund balances-beginning	430,663	444,494	445,864	1,370
Fund balances-ending	$ -	$ -	$ 388,658	$ 388,658

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CAPITAL PRO ECTS - ESL 200 REFERENDUM
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Investment income	$ 20,000	$ 20,000	$ 1,637	$ (18,363)
E PENDITURES				
Current				
Physical environment	-	-	432	(432)
Culture and recreation	2,500	6,000	3,974	2,026
Total expenditures	2,500	6,000	4,406	1,594
Excess (deficiency) of revenues over expenditures	17,500	14,000	(2,769)	(16,769)
Fund balances-beginning	(17,500)	(14,000)	745,621	759,621
Fund balances-ending	$ -	$ -	$ 742,852	$ 742,852

FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL
CAPITAL PRO ECTS - BEACH RENOURISHMENT
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Investment income	$ -	$ -	$ 183	$ 183
E PENDITURES				
Current				
Physical environment	5,879,000	5,879,000	476,739	5,402,261
Excess (deficiency) of revenues over expenditures	(5,879,000)	(5,879,000)	(476,556)	5,402,444
OTHER FINANCING SOURCES USES				
Long term debt issued	5,862,900	5,862,900	507,500	(5,355,400)
Net change in fund balances	(16,100)	(16,100)	30,944	47,044
Fund balances-beginning	16,100	16,100	15,716	(384)
Fund balances-ending	$ -	$ -	$ 46,660	$ 46,660

ENTERPRISE FUNDS

Enterprise funds are used to account for operations: (a) that are financed and operated in a manner similar to business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public and a continuing bases be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The County maintains the following nonmajor Enterprise Funds:

Landfill

This fund was established to account for the operations, closure, and post closure care costs of the County's three landfills as well as the costs associated with the household hazardous materials and oil collection materials center.

aste Management Fund

This fund was established to account for the collection and disposal of residential solid waste in unincorporated areas of the County.

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF NET POSITION
NONMA OR PROPRIETARY FUNDS
SEPTEMBER 0, 2021

ASSETS	Landfill Fund	aste Management	Total
Current assets			
Cash and equivalents	$ 191,184	$ 60,715	$ 251,899
Investments	826,201	1,161,684	1,987,885
Restricted investments	1,225,758	-	1,225,758
Accounts receivable, net	87	4,184	4,271
Due from other funds	40	7,720	7,760
Total current assets	2,243,270	1,234,303	3,477,573
Noncurrent assets			
Land and construction in progress	203,404	-	203,404
Other capital assets, net of accumulated depreciation	178,086	-	178,086
Total noncurrent assets	381,490	-	381,490
Total assets	2,624,760	1,234,303	3,859,063
DEFERRED OUTFLO S OF RESOURCES			
Pension related	30,585	15,926	46,511
OPEB related	8,183	3,951	12,134
Total deferred outflows	38,768	19,877	58,645
LIABILITIES			
Current liabilities			
Accounts payable and accrued expenses	4,865	135,498	140,363
Due to other funds	105	11,393	11,498
Compensated absences	20,889	6,821	27,710
Net pension liability	259	135	394
Total current liabilities	26,118	153,847	179,965
Noncurrent liabilities			
OPEB liability	23,906	11,541	35,447
Net pension liability	46,145	26,422	72,567
Derivative liabilities			
Total noncurrent liabilities	70,051	37,963	108,014
Total liabilities	96,169	191,810	287,979
DEFERRED INFLO S OF RESOURCES			
Pension related	72,475	37,605	110,080
OPEB related	1,465	707	2,172
Total deferred inflows	73,940	38,312	112,252
NET POSITION			
Net investment in capital assets	381,490	-	381,490
Restricted for			
Future capital outlay	1,225,758	-	1,225,758
Unrestricted	886,171	1,024,058	1,910,229
Total net position	$ 2,493,419	$ 1,024,058	$ 3,517,477

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, E PENSES, AND CHANGES
IN NET POSITION- NONMA OR PROPRIETARY FUNDS
SEPTEMBER 0, 2021

	Landfill Fund	aste Management	Total
OPERATING REVENUES			
Charges for services	$ 1,659	$ 1,717,215	$ 1,718,874
OPERATING E PENSES			
Personal services	153,776	79,765	233,541
Vehicle fuel	1,194	-	1,194
Contractual services	51,072	1,749,116	1,800,188
Repairs and maintenance	2,914	6,841	9,755
Professional services	42,803	388	43,191
Utilities	3,514	-	3,514
Insurance	1,508	-	1,508
Rentals and leases	705	700	1,405
Depreciation	26,800	-	26,800
Miscellaneous	2,244	367	2,611
Total operating expenses	286,530	1,837,177	2,123,707
Operating income (loss)	(284,871)	(119,962)	(404,833)
Nonoperating revenues (expenses)			
Franchise fees	-	170,412	170,412
Interest income	3,116	2,141	5,257
Total nonoperating revenues (expenses)	3,116	172,553	175,669
INCOME LOSS BEFORE CONTRIBUTIONS AND TRANSFERS	(281,755)	52,591	(229,164)
Transfers in	-	7,709	7,709
Transfers out	(88)	(8,304)	(8,392)
Change in net position	(281,843)	51,996	(229,847)
Net position-beginning	2,775,262	972,062	3,747,324
Net position-ending	$ 2,493,419	$ 1,024,058	$ 3,517,477

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF CASH FLO S
NONMA OR PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Landfill	aste Management	Total
CASH FLO S FROM OPERATING ACTIVITIES			
Receipts from customers	$ 2,537	$ 1,720,864	$ 1,723,401
Payments to suppliers	(106,357)	(1,749,471)	(1,855,828)
Payments to employees	(159,618)	(79,279)	(238,897)
(Increase) decrease in due from other funds	125	3,493	3,618
Increase (decrease) in due to other funds	(344)	581	237
Net cash provided used by operating activities	(263,657)	(103,812)	(367,469)
NON-CAPITAL FINANCING ACTIVITIES			
Franchise fees	-	170,410	170,410
Nonoperating federal/state grants	77,175	-	77,175
Transfers in	-	7,709	7,709
Transfers out	(88)	(8,304)	(8,392)
Net cash provided by non-capital financing activities	77,087	169,815	246,902
INVESTING ACTIVITIES			
Investment purchases	(53,819)	(1,003,826)	(1,057,645)
Proceeds from sale of investments	229,874	975,000	1,204,874
Interest on investments	3,403	2,614	6,017
Net cash provided used by investing activities	179,458	(26,212)	153,246
Net increase decrease in cash and equivalents	(7,112)	39,791	32,679
CASH AND E UIVALENTS, BEGINNING OF YEAR	198,296	20,924	219,220
CASH AND E UIVALENTS, END OF YEAR	$ 191,184	$ 60,715	$ 251,899
Reconciliation of operating income loss to net cash provided by operating activities			
Operating income (loss)	$ (284,871)	$ (119,962)	$ (404,833)
Adjustment to reconcile operating loss to net cash used in operations:			
Depreciation	26,800	-	26,800
Changes in assets and liabilities:			
Accounts receivable	879	3,649	4,528
Due from other funds	125	3,493	3,618
Accounts payable and accrued expenses	(299)	7,941	7,642
Due to other governments	(106)	-	(106)
Due to other funds	(344)	581	237
Compensated absences	1,904	(239)	1,665
OPEB liability	435	5,055	5,490
Net pension liability	(8,180)	(4,330)	(12,510)
Net cash provided used by operating activities	$ (263,657)	$ (103,812)	$ (367,469)
NONCASH INVESTING ACTIVITIES			
Change in fair market value of investments	287	472	$ 759

FIDUCIARY CUSTODIAL FUNDS

Fiduciary funds are used to account for resources held by the County as an agent for individuals, private organizations, and other governments.

Cler of the Circuit Court and Comptroller Custodial

These funds were established to account for funds received and held by the Clerk of the Circuit Court and Comptroller in a fiduciary capacity.

Sheriff Custodial

These funds were established to account for funds received and held by the Sheriff in a fiduciary capacity.

Tax Collector Custodial

These funds were established to account for funds received and held by Tax Collector in a fiduciary capacity.

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 0, 2021

	Cler of Courts	Sheriff	Tax Collector	Total Custodial Funds
ASSETS				
Cash and cash equivalents	$ 2,209,100	$ 62,952	$ 2,721,072	$ 4,993,124
Receivables	57	-	226,557	226,614
Total assets	$ 2,209,157	$ 62,952	$ 2,947,629	$ 5,219,738
LIABILITIES				
Due to individuals, businesses, and others	$ 734,780	$ 31,031	$ 2,947,629	$ 3,713,440
Due to other governments	127,874	500	-	128,374
Total liabilities	862,654	31,531	2,947,629	3,841,814
FIDUCIARY NET POSITION				
Restricted for:				
Individuals, organizations and other governments	1,346,503	31,421	-	1,377,924
Total liabilities and fiduciary net positioin	$ 2,209,157	$ 62,952	$ 2,947,629	$ 5,219,738

FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 0, 2021

	Cler of Courts	Sheriff	Tax Collector	Total Custodial Funds
ADDITIONS				
Fines and fees collections for clerk	$ 18,186	$ -	$ -	$ 18,186
Fines and fees collections for Board of County Commissioners	403,980	-	-	403,980
Fines and fees collections for other constitutional officers	33,579	-	-	33,579
Fines and fees collections for other governments	1,593,435	-	-	1,593,435
Court related deposits	10,674,787	-	-	10,674,787
Other government deposits	3,000	-	-	3,000
Law enforcement collections from individuals	-	1,095,290	-	1,095,290
Law enforcement collections of cash bonds	-	96,618	-	96,618
Law enforcement other additions	-	78	-	78
Taxes collected for other governments	-	-	206,337,365	206,337,365
Tax, tags, licenses, and fees collected for other agencies	-	-	16,461,592	16,461,592
Total additions	12,726,967	1,191,986	222,798,957	236,717,910
DEDUCTIONS				
Payments of fines and fees to clerk	161,430	-	-	161,430
Payments of fines and fees to Board of County Commissioners	403,980	-	-	403,980
Payments of fines and fees to other constitutional officers	33,579	-	-	33,579
Payments of fines and fees to other governments	1,593,436	-	-	1,593,436
Payment of court related deposits to individuals	9,650,296	-	-	9,650,296
Payment of court related deposits to clerk for fines and fees	91,437	-	-	91,437
Payment of court related deposits to clerk for forfeitures	24,596	-	-	24,596
Law enforcement distributions to other governments	-	452,145	-	452,145
Law enforcement distributions to individuals	-	331,401	-	331,401
Law enforcement distribution to organizations for the benefit of inmates	-	343,748	-	343,748
Law enforcement distributions to other funds	-	47,811	-	47,811
Law enforcement distribution to attorneys	-	23,269	-	23,269
Law enforcement other distributions	-	1,672	-	1,672
Taxes distributed to other governments	-	-	206,337,365	206,337,365
Tax, tags, licenses, and fees distributed to other agencies	-	-	16,461,592	16,461,592
Total deductions	11,958,754	1,200,046	222,798,957	235,957,757
Net increase (decrease) in fiduciary net position	768,213	(8,060)	-	760,153
Fiduciary net position - beginning of year, as restated (Note #15)	578,290	39,481	-	617,771
Fiduciary net position - end of year	$ 1,346,503	$ 31,421	$ -	$ 1,377,924

FLAGLER COUNTY, FLORIDA
OVERVIE OF STATISTICAL SECTION CONTENTS

This part of Flagler County's comprehensive annual financial report presents additional information to assist users in understanding how the information provided in the financial statements, note disclosures, and required supplementary information impacts the County's overall financial health.

Financial Trends Information Page 176

These schedules show trend information to help the reader understand how the County's financial condition and performance changed over time.

Revenue Capacity Information Page 180

These schedules provide information to help the reader assess the County's most significant local revenue source, property taxes.

Debt Capacity Information Page 184

These schedules present information to help the reader assess the County's current debt load and its ability to issue additional debt in the future.

Demographic and Economic Information Page 192

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County operates.

Operating Information Page 194

These schedules provide service and infrastructure data related to County services and activities in order to help the reader better understand the information presented in the financial statements.

Sources: Unless otherwise indicated, the data in these schedules is derived from the comprehensive annual financial reports of Flagler County, Florida.

Schedule 1

FLAGLER COUNTY, FLORIDA

NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS

	Fiscal Year									
	2021	2020	201	201	201	201	201	201	201	2012
Governmental activities										
Net investment in capital assets	$ 245,431,727	$ 241,419,342	$ 243,581,432	$ 227,959,203	$ 228,456,543	$ 246,724,687	$ 238,538,145	$ 221,697,440	$ 216,372,923	$ 213,605,993
Restricted	49,694,466	51,977,585	46,612,182	47,157,909	38,198,245	33,030,763	32,761,805	33,747,894	32,671,605	33,400,791
Unrestricted	(25,707,613)	(36,462,025)	(37,812,354)	(34,774,701)	(32,541,918)	(24,152,031)	(24,714,327)	5,557,315	5,724,481	5,045,355
Total governmental activities net position	$ 269,418,580	$ 256,934,902	$ 252,381,260	$ 240,342,411	$ 234,112,870	$ 255,603,419	$ 246,585,623	$ 261,002,649	$ 254,769,009	$ 252,052,139
Business-type activities										
Net investment in capital assets	$ 37,439,146	$ 29,061,812	$ 29,962,937	$ 33,485,567	$ 30,690,468	$ 20,677,567	$ 17,710,530	$ 17,390,035	$ 14,817,197	$ 11,134,385
Restricted	1,225,758	1,972,587	1,378,885	1,225,758	1,225,758	1,234,275	1,225,758	1,225,758	2,752,617	2,684,645
Unrestricted	3,160,214	9,941,489	9,945,002	4,885,461	3,584,443	3,155,568	1,677,820	3,033,190	3,091,607	3,846,637
Total business-type activities net position	$ 41,825,118	$ 40,975,888	$ 41,286,824	$ 39,596,786	$ 35,500,669	$ 25,067,410	$ 20,614,108	$ 21,648,983	$ 20,661,421	$ 17,665,667
Primary government:										
Net investment in capital assets	$ 282,870,873	$ 270,481,154	$ 273,544,369	$ 261,444,770	$ 259,147,011	$ 267,402,254	$ 256,248,675	$ 239,087,475	$ 231,190,120	$ 224,740,378
Restricted	50,920,224	53,950,172	47,991,067	48,383,667	39,424,003	34,265,038	33,987,563	34,973,652	35,424,222	36,085,436
Unrestricted	(22,547,399)	(26,520,536)	(27,867,352)	(29,889,240)	(28,957,475)	(20,996,463)	(23,036,507)	8,590,505	8,816,088	8,891,992
Total primary government net position	$ 311,243,698	$ 297,910,790	$ 293,668,084	$ 279,939,197	$ 269,613,539	$ 280,670,829	$ 267,199,731	$ 282,651,632	$ 275,430,430	$ 269,717,806

Schedule 2

FLAGLER COUNTY, FLORIDA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	Fiscal Year									
	2021	2020	201	201	201	201	201	201	201	2012
Expenses										
Governmental activities										
General government	$ 28,321,472	$ 30,188,292	$ 28,009,651	$ 24,792,530	$ 24,394,093	$ 21,676,448	$ 19,330,615	$ 19,061,399	$ 18,856,737	$ 17,990,618
Public safety	55,419,383	63,737,392	56,944,601	49,523,776	49,431,822	40,426,042	34,622,939	34,583,622	34,381,551	34,781,700
Physical environment	2,626,742	1,406,627	5,775,948	13,839,359	666,737	860,996	516,579	303,418	648,364	1,003,943
Transportation	9,623,325	10,823,019	10,882,520	9,559,671	33,293,759	11,348,978	17,338,674	13,445,435	10,476,921	7,439,036
Economic environment	2,560,786	2,395,068	2,788,885	2,445,867	2,635,179	2,418,085	2,318,736	1,913,323	2,401,918	1,537,127
Human services	11,280,270	18,569,858	4,624,022	4,075,492	4,490,535	4,449,085	4,259,922	4,073,002	3,705,985	4,267,718
Culture and recreation	5,104,695	4,513,198	5,165,669	4,511,665	4,736,216	4,619,453	3,830,443	3,981,558	3,426,442	4,008,612
Court related	4,470,774	4,712,300	4,783,078	4,333,419	4,062,907	4,042,042	3,461,918	3,521,907	3,170,967	3,053,724
Interest on long-term debt	2,965,910	3,184,185	3,509,764	3,379,296	3,007,741	4,568,009	4,356,038	3,335,340	3,487,841	3,724,866
Total governmental activities expenses	122,373,357	139,529,939	122,484,138	116,461,075	126,718,989	94,409,138	90,035,864	84,219,004	80,556,726	77,807,344
Business-type expenses										
Airport	3,008,867	3,088,775	3,243,218	2,771,133	2,933,124	2,903,425	6,429,248	2,718,394	2,567,228	2,404,906
Utilities	908,048	4,229,922	2,797,503	2,557,216	2,759,147	3,021,868	1,215,817	675,084	579,164	373,945
Landfill	286,530	333,772	280,961	282,823	306,547	250,419	251,598	121,762	169,182	99,637
Waste management	1,837,177	1,779,868	1,709,442	1,571,860	1,490,769	1,432,446	1,404,113	1,354,836	1,354,381	1,459,886
Total business-type activities expenses	6,040,622	9,432,337	8,031,124	7,183,032	7,489,587	7,608,158	9,300,776	4,870,076	4,669,955	4,338,374
Total primary government expenses	$ 128,413,979	$ 148,962,276	$ 130,515,262	$ 123,644,107	$ 134,208,576	$ 102,017,296	$ 99,336,640	$ 89,089,080	$ 85,226,681	$ 82,145,718
Program revenues										
Governmental activities										
Charges for services										
General government	$ 4,951,840	$ 4,137,915	$ 4,379,816	$ 4,204,567	$ 4,390,011	$ 3,606,767	$ 3,608,043	$ 4,986,693	$ 4,137,828	$ 3,370,077
Public safety	11,086,408	14,435,041	10,175,043	9,763,619	8,579,248	7,331,707	7,160,915	6,044,959	6,437,972	5,952,540
Physical environment	-	-	4,550,712	-	-	-	28,000	400	1,709	-
Transportation	389,832	457,393	929,435	1,652,466	834,842	769,625	944,076	738,142	633,123	758,879
Economic environment	-	-	-	-	-	150	75	937	2,991	3,868
Human services	40,986	78,700	179,428	169,823	176,236	132,784	154,925	134,013	98,245	129,147
Culture and recreation	448,521	309,869	354,811	301,136	274,993	290,302	270,548	257,028	260,942	219,078
Court related	3,103,236	2,509,364	2,569,018	2,387,520	2,084,193	1,858,118	2,245,473	578,464	587,258	523,567
Operating grants and contributions	15,347,791	20,774,676	11,810,103	17,497,647	7,510,041	5,040,904	4,786,509	4,146,497	5,443,849	5,868,779
Capital grants and contributions	3,748,510	5,559,613	10,908,809	9,397,442	7,228,974	15,462,870	25,093,290	12,233,926	4,671,396	3,474,297
Total governmental activities program revenues	39,117,124	48,262,571	45,857,175	45,374,220	31,078,538	34,493,227	44,291,854	29,121,059	22,275,313	20,300,232
Business-type activities										
Charges for services										
Airport	2,408,532	2,365,776	2,318,943	2,157,867	2,005,680	1,926,246	1,731,271	1,524,369	1,617,467	1,385,312
Utilities	347,147	3,269,681	3,209,280	3,041,404	2,795,378	2,563,711	789,757	845,327	532,878	357,586
Landfill	1,659	1,043	1,214	1,738	903	941	2,563	1,802	2,721	708
Waste management	1,717,215	1,710,861	1,654,044	1,636,655	1,419,147	1,373,505	1,334,618	1,325,745	1,458,893	1,447,290
Operating grants and contributions	114,140	250,419	1,511,540	525,342	275,787	163,923	3,856,840	83,200	70,588	70,588
Capital grants and contributions	8,686,681	764,097	121,080	3,060,787	10,628,998	4,940,331	1,152,691	1,758,995	3,943,563	2,784,811
Total business-type activities program revenues	13,275,374	8,361,877	8,816,101	10,423,793	17,125,893	10,968,657	8,867,740	5,539,438	7,626,110	6,046,295
Total primary government program revenues	$ 52,392,498	$ 56,624,448	$ 54,673,276	$ 55,798,013	$ 48,204,431	$ 45,461,884	$ 53,159,594	$ 34,660,497	$ 29,901,423	$ 26,346,527

Schedule 2 (Continued)

FLAGLER COUNTY, FLORIDA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	Fiscal Year									
	2021	2020	201	201	201	201	201	201	201	2012
Net Expense Revenue										
Governmental activities	$ (83,256,233)	$ (91,267,368)	$ (76,626,963)	$ (71,086,855)	$ (95,640,451)	$ (59,915,911)	$ (45,744,010)	$ (55,097,945)	$ (58,281,413)	$ (57,507,112)
Business-type activities	7,234,752	(1,070,460)	784,977	3,240,761	9,636,306	3,360,499	(433,036)	669,362	2,956,155	1,707,921
Total primary government net expense	$ (76,021,481)	$ (92,337,828)	$ (75,841,986)	$ (67,846,094)	$ (86,004,145)	$ (56,555,412)	$ (46,177,046)	$ (54,428,583)	$ (55,325,258)	$ (55,799,191)
General Revenues and Other Changes in Net Position										
Governmental activities										
Taxes										
Property taxes	$ 81,358,300	$ 76,420,208	$ 71,490,768	$ 65,556,127	$ 61,692,330	$ 57,165,981	$ 53,995,582	$ 51,456,258	$ 45,785,795	$ 43,172,111
Tourist and franchise taxes	4,038,129	2,797,771	3,153,092	3,190,081	5,215,235	2,514,077	2,462,937	2,293,162	2,096,962	1,994,230
Sales and fuel taxes	9,741,457	8,399,906	8,581,064	8,376,977	5,332,393	7,559,281	7,171,065	6,740,672	6,224,280	5,487,079
Intergovernmental	1,949,633	1,524,384	1,632,138	1,518,936	1,436,687	1,358,096	1,312,209	1,206,660	1,125,939	1,061,327
Interest Revenue	210,687	1,149,168	1,908,912	1,123,086	-	-	-	-	-	-
Miscellaneous	130,548	169,477	111,028	90,095	540,000	344,472	603,112	479,136	2,478,766	1,058,991
Transfers	(1,688,843)	(9,360)	(8,345)	(7,031)	(5,565)	(8,200)	491,995	(7,851)	150,861	(9,977)
Total governmental activities	$ 95,739,911	$ 90,451,554	$ 86,868,657	79,848,271	74,211,080	68,933,707	66,036,900	62,168,037	57,862,603	52,763,761
Business-type activities										
Tourist and franchise taxes	$ 170,412	$ 164,036	$ 156,709	143,003	135,318	130,833	129,303	131,475	132,843	141,113
Special assessment/Impact fees	108,060	341,410	377,885	638,519	529,690	394,925	-	-	-	-
Interest Revenue	8,841	197,869	294,605	123,209	-	-	-	-	-	-
Miscellaneous	71,468	46,849	67,517	45,887	126,380	127,184	69,230	210,761	57,617	29,303
Special item -										
Utility merger	-	-	-	-	-	431,661	-	-	-	-
Transfer of utilities to FGUA	(8,433,146)	-	-	-	-	-	-	-	-	-
Transfers	1,688,843	9,360	8,345	7,031	5,565	8,200	(491,995)	7,851	(150,861)	9,977
Total business-type activities	$ (6,385,522)	$ 759,524	$ 905,061	957,649	796,953	1,092,803	(293,462)	350,087	39,599	180,393
Total primary government	$ 89,354,389	$ 91,211,078	$ 87,773,718	$ 80,805,920	$ 75,008,033	$ 70,026,510	$ 65,743,438	$ 62,518,124	$ 57,902,202	$ 52,944,154
Changes in Net Position										
Governmental activities	$ 12,483,678	$ (815,814)	$ 10,241,694	$ 8,761,416	$ (21,429,371)	$ 9,017,796	$ 20,292,890	$ 7,070,092	$ (418,810)	$ (4,743,351)
Business-type activities	849,230	(310,936)	1,690,038	4,198,410	10,433,259	4,453,302	(726,498)	1,019,449	2,995,754	1,888,314
Total primary government	$ 13,332,908	$ (1,126,750)	$ 11,931,732	$ 12,959,826	$ (10,996,112)	$ 13,471,098	$ 19,566,392	$ 8,089,541	$ 2,576,944	$ (2,855,037)

Schedule

FLAGLER COUNTY, FLORIDA

FUND BALANCES, GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

	Fiscal Year									
	2021	2020	201	201	201	201	201	201	201	2012
General fund										
Nonspendable	$ 575,641	$ 2,248,906	$ 2,189,507	2,387,035	2,130,709	2,210,389	$ 2,150,126	$ 2,228,600	$ 2,136,457	$ 2,103,642
Restricted	6,431,337	8,411,056	6,973,110	15,629,429	2,798,226	2,733,949	2,710,663	2,400,364	2,277,224	2,706,337
Committed	25,000	-	-	-	-	-	-	-	-	134,865
Assigned	1,627,014	1,542,602	1,822,557	3,887,688	3,029,580	4,527,501	4,723,032	2,184,591	3,545,789	3,710,120
Unassigned	39,367,178	31,939,167	10,587,730	5,419,805	4,944,381	7,865,134	5,877,774	5,734,847	3,266,220	1,706,182
Total general fund	$ 48,026,170	$ 44,141,731	$ 21,572,904	$ 27,323,957	$ 12,902,896	$ 17,336,973	$ 15,461,595	$ 12,548,402	$ 11,225,690	$ 10,361,146
All other governmental funds										
Nonspendable	$ 614,927	$ 588,139	$ 592,543	$ 594,282	$ 572,670	$ 573,959	$ 607,316	$ 585,295	$ 643,485	$ 673,638
Restricted	52,237,301	42,809,255	41,342,305	42,497,065	35,503,522	34,609,982	42,778,998	29,388,189	28,463,165	29,099,483
Committed	317,044	-	-	-	-	-	-	-	-	-
Unassigned	-	(8,296)	-	-	-	-	-	-	-	-
Total all other governmental funds	$ 53,169,272	$ 43,389,098	$ 41,934,848	$ 43,091,347	$ 36,076,192	$ 35,183,941	$ 43,386,314	$ 29,973,484	$ 29,106,650	$ 29,773,121

Schedule

FLAGLER COUNTY, FLORIDA

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

	Fiscal Year									
	2021	2020	201	201	201	201	201	201	201	2012
Revenues										
Taxes	$ 91,443,650	$ 84,375,205	$ 79,710,092	$ 72,889,196	$ 68,181,896	$ 63,191,531	$ 59,693,807	$ 56,813,780	$ 50,575,169	$ 47,800,451
Licenses and permits	1,654,223	958,687	1,090,062	1,267,563	900,390	928,526	820,475	643,420	607,419	426,238
Intergovernmental	25,419,771	31,708,273	26,845,849	30,004,268	19,902,296	25,749,319	31,788,609	19,003,823	14,920,746	13,265,388
Charges for services	16,188,558	17,301,857	14,575,798	12,544,457	10,532,419	11,665,887	11,996,339	10,717,792	10,214,986	9,291,170
Fines and forfeitures	1,332,870	999,971	996,060	1,013,335	869,131	870,842	1,102,940	1,015,635	917,761	805,024
Miscellaneous revenue	1,065,657	1,231,389	1,845,702	2,073,811	1,503,962	817,563	1,191,050	637,999	2,109,741	1,296,411
Investment income	203,689	1,081,890	1,812,115	1,057,357	424,236	313,872	130,572	134,085	121,705	106,378
Total revenues	137,308,418	137,657,272	126,875,678	120,849,987	102,314,330	103,537,540	106,723,792	88,966,534	79,467,527	72,991,060
Expenditures										
General government	25,837,504	22,817,798	22,798,040	21,275,601	20,716,509	17,956,972	17,396,316	16,854,655	15,725,105	15,276,384
Public safety	49,877,951	40,618,234	47,332,766	44,743,104	41,857,104	34,992,957	32,201,120	31,783,043	31,148,783	31,594,668
Physical environment	2,578,468	1,202,635	6,011,765	13,709,345	618,896	576,954	474,282	321,073	404,571	955,307
Transportation	5,365,325	4,898,369	5,188,889	5,401,237	5,773,361	7,248,499	10,639,384	8,216,321	5,962,034	4,115,598
Economic environment	2,572,460	2,129,707	2,657,618	2,351,311	2,513,610	2,348,516	2,281,882	1,914,978	2,376,560	1,516,411
Human services	11,194,506	18,295,814	4,262,250	3,964,165	4,371,216	4,303,909	4,166,654	3,973,728	3,625,748	4,191,561
Culture and recreation	3,900,122	3,466,878	3,474,573	3,569,077	3,803,206	3,529,957	3,139,968	3,234,780	2,689,107	2,972,073
Court related	4,456,529	3,901,449	4,017,480	4,104,604	3,951,800	3,712,989	3,415,285	3,409,564	3,170,967	3,053,724
Capital Outlay	14,426,287	13,418,810	29,685,563	18,219,558	11,816,603	27,039,648	33,749,424	9,963,954	9,127,279	5,777,879
Debt service										
Principal	11,477,961	7,752,738	6,745,697	4,295,414	6,724,408	3,826,520	32,027,837	3,921,868	4,390,810	5,483,814
Interest and fiscal charges	3,120,441	3,450,542	3,794,212	3,304,248	3,275,636	3,546,346	2,854,892	3,415,173	3,538,010	3,752,775
Bond issuance costs	57,607	40,483	6,032	7,076	7,031	96,289	1,224,605	-	-	-
Total expenditures	134,865,161	121,993,457	135,974,885	124,944,740	105,429,380	109,179,556	143,571,649	87,009,137	82,158,974	78,690,194
Excess of revenues over (under) expenditures	$ 2,443,257	$ 15,663,815	$ (9,099,207)	$ (4,094,753)	$ (3,115,050)	$ (5,642,016)	$ (36,847,857)	$ 1,957,397	$ (2,691,447)	$ (5,699,134)
Other Financing Sources Uses										
Transfers in	$ 8,685,201	$ 3,337,275	$ 2,398,012	$ 1,349,961	$ 2,943,952	$ 1,374,776	$ 1,171,460	$ 253,692	$ 1,178,791	$ 257,780
Transfers out	(11,085,063)	(3,346,635)	(2,406,357)	(1,356,992)	(2,949,517)	(1,782,976)	(679,465)	(261,543)	(589,271)	(270,257)
Long term debt issued	12,757,500	50,100	2,200,000	24,338,000	560,000	-	68,275,000	-	2,300,000	567,811
Premium on long term debt issued	-	-	-	-	-	11,380,000	6,200,144	-	-	-
Capital lease	-	1,228,000	-	1,200,000	1,021,000	243,270	960,000	240,000	-	500,000
Sale of capital assets	863,718	1,721,073	-	-	9,994	-	-	-	-	-
Payments to refunded bond escrow agent	-	-	-	-	-	(11,900,049)	(22,753,259)	-	-	-
Total other financing sources (uses)	11,221,356	2,989,813	2,191,655	25,530,969	1,585,429	(684,979)	53,173,880	232,149	2,889,520	1,055,334
Net change in fund balances	$ 13,664,613	$ 18,653,628	$ (6,907,552)	$ 21,436,216	$ (1,529,621)	$ (6,326,995)	$ 16,326,023	$ 2,189,546	$ 198,073	$ (4,643,800)
Debt service as a percentage of noncapital expenditures	12.10%	10.36%	9.95%	7.18%	9.81%	8.97%	30.84%	9.35%	10.60%	12.70%

Schedule

FLAGLER COUNTY, FLORIDA

ASSESSED VALUE OF TA ABLE PROPERTY

LAST TEN FISCAL YEARS

Fiscal Year	Total Assessed Valuation 1	Tax Exempt Properties 2	Save Our Homes Exemptions	Other Exemptions	Total Exempt	Real Property Taxable Valuation	Personal Property Taxable Valuation	Centrally Assessed Property	Taxable Assessed Value	Total Direct Tax Rate	Percentage of Taxable Value to Assessed Value
2021	16,558,356,483	947,979,452	2,374,446,497	2,210,208,242	5,532,634,191	10,329,675,874	382,740,634	24,522,168	10,736,938,676	8.4847	64.8%
2020	14,846,646,485	952,121,550	1,675,475,902	2,393,971,968	5,021,569,420	9,459,676,148	341,240,812	23,889,265	9,824,806,225	8.5847	66.2%
2019	14,239,166,683	851,375,336	1,817,586,733	2,349,806,669	5,018,768,738	8,861,362,410	334,801,015	24,190,319	9,220,353,744	8.7247	64.8%
2018	12,991,017,208	901,582,659	1,349,078,577	2,245,725,057	4,496,386,293	8,122,501,452	347,939,803	24,148,872	8,494,590,127	8.6117	65.4%
2017	12,026,256,717	895,686,008	1,076,840,820	2,172,812,138	4,145,338,966	7,538,008,560	319,248,710	23,596,432	7,880,853,702	8.6317	65.5%
2016	11,446,627,252	896,658,668	934,864,798	2,210,908,489	4,042,431,955	7,055,381,789	326,444,597	22,310,778	7,404,137,164	8.4668	64.7%
2015	10,615,189,321	841,856,152	778,488,066	2,007,080,360	3,627,424,578	6,656,085,711	311,394,360	20,065,848	6,987,545,919	8.5390	65.8%
2014	9,845,628,311	831,140,903	510,570,486	1,965,410,798	3,307,122,187	6,244,441,461	276,777,081	17,288,286	6,538,506,828	8.5753	66.4%
2013	9,063,324,273	790,176,725	139,646,192	1,929,051,092	2,858,874,009	5,905,080,330	284,677,625	14,692,309	6,204,450,264	7.6620	68.5%
2012	8,967,256,546	809,537,659	88,037,723	1,914,733,524	2,812,308,906	5,850,747,157	289,403,554	14,796,929	6,154,947,640	6.7814	68.6%

(1) The Flagler County Property Appraiser shall assess all property at market or just value. In arriving at just valuation as required under s. 4 Article VII of the State Constitution, the Property Appraiser takes into consideration the factors listed in Section 193.011, Florida Statutes.
(2) Governmental and Institutional Exemptions.
(3) Save Our Homes (FS 193.155), limits annual increases in property value assessments on real property qualifying for and receiving Homestead Exemption.
(4) Other exemptions includes $25,000 homestead exemption, Disability, Widows/Widowers, Agricultural, land taxes, and Age 65 & older.
(5) Information on estimated actual value is not provided because it cannot be reasonably estimated based on assessed values.

Source: Flagler County Property Appraiser

Schedule

FLAGLER COUNTY, FLORIDA

PROPERTY TA RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS

MILLS PER 1,000 OF ASSESSED VALUE

LAST TEN YEARS

	County Direct Rates			Overlapping Rates								
Fiscal Year	General Purposes	Debt Service	Total	School District	City of Palm Coast	City of Flagler Beach	City of Bunnell	East Flagler Mosquito Control District	S MD	FL Inland Navigation District	Town of Marineland	Town of Beverly Beach
2021	8.1547	0.3300	8.4847	5.8650	4.6100	5.4200	7.4300	0.2575	0.2189	0.0320	10.0000	1.3640
2020	8.2547	0.3300	8.5847	6.2020	4.6989	5.5710	6.4300	0.2458	0.2414	0.0320	10.0000	2.5000
2019	8.2297	0.4950	8.7247	6.4100	4.6989	5.3900	6.4300	0.2518	0.2562	0.0320	10.0000	2.5000
2018	8.1167	0.4950	8.6117	6.6390	4.5937	5.3600	7.3990	0.2403	0.2724	0.0320	10.0000	2.3000
2017	8.1167	0.5150	8.6317	6.9520	4.2450	5.2100	7.4500	0.2395	0.2885	0.0320	10.0000	2.3000
2016	7.9417	0.5251	8.4668	7.2550	4.2450	4.7074	7.4500	0.2376	0.3023	0.0320	10.0000	2.3000
2015	7.9750	0.5640	8.5390	7.4460	4.2450	5.0573	7.4500	0.2423	0.3164	0.0345	10.0000	2.3000
2014	7.9906	0.5847	8.5753	7.4420	4.2705	5.3350	6.9506	0.2533	0.3283	0.0345	10.0000	2.3000
2013	7.0800	0.5820	7.6620	7.9430	4.2958	5.1244	6.9506	0.2540	0.3313	0.0345	9.3912	2.3000
2012	6.2232	0.5582	6.7814	8.0310	3.9900	4.8500	6.9506	0.2390	0.3313	0.0345	7.3823	2.3000

(1) Not all residents in the unincorporated areas for the County are levied taxes for Flagler Mosquito Control

Source: Flagler County Tax Collector, Flagler County Property Appraiser

Schedule

FLAGLER COUNTY, FLORIDA

PRINCIPAL PROPERTY TA PAYERS

CURRENT YEAR AND NINE YEARS AGO

	2021				2012		
Taxpayer	Taxes	Percentage of Total Taxes Levied	Rank	Taxpayer	Taxes	Percentage of Total Taxes Levied	Rank
Florida Power & Light Company	$ 3,705,138	2.47%	1	Florida Power & Light Company	$ 1,045,113	1.64%	1
Palm Coast Holdings Inc	2,501,170	1.67%	2	Inland Diversified Palm Coast	89,619	0.48%	2
Palm Coast Florida Holdings LLC	1,134,998	0.76%	3	Bell South Telecommunications I	50,462	0.36%	3
Ebsco Integra Woods LLC	554,289	0.37%	4	Integra Woods LLC	44,819	0.34%	4
Palm Coast Landing Owner LLC	550,191	0.37%	5	Bright House Networks	35,109	0.30%	5
Branch Island Walk Associates LP	436,146	0.29%	6	Florida Landmark Communities	30,666	0.28%	6
Pine Lakes Acquisitions LLC	310,606	0.21%	7	Palm Coast Medical Specialists	30,492	0.28%	7
Palm Coast Medical Specialists LTD	293,984	0.20%	8	Wal-Mart Stores East LP	28,164	0.27%	8
Optimum Global Properties LLC	284,599	0.19%	9	Celebrity Resorts of Palm Coast	27,935	0.27%	9
Brookhaven Development Land LTD	281,686	0.19%	10	Target Corporation T-2364	24,500	0.25%	10
Total	$ 10,052,807	6.72%		Total	$ 1,406,879	4.47%	
Total Taxes Levied	$ 150,153,155			Total Taxes Levied	$ 126,473,783		

Source: Flagler County Tax Collector

Schedule

FLAGLER COUNTY, FLORIDA

PROPERTY TA LEVIES AND COLLECTIONS

LAST TEN YEARS

Fiscal Year	Total Tax Levied	Current Tax Collections	Percentage of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percentage Tax Collected
2021	$ 150,153,155	$ 150,069,347	99.94%	N/A	$ 150,069,347	99.94%
2020	143,415,105	143,310,459	99.93%	N/A	143,310,459	99.93%
2019	134,695,145	134,503,598	99.86%	N/A	134,503,598	99.86%
2018	164,638,576	156,065,256	94.79%	N/A	156,065,256	94.79%
2017	150,882,148	142,986,360	94.77%	N/A	142,986,360	94.77%
2016	143,974,359	136,179,893	94.59%	N/A	136,179,893	94.59%
2015	143,956,373	134,024,728	93.10%	N/A	134,024,728	93.10%
2014	137,584,994	118,554,639	86.17%	2,266,389	120,821,028	87.82%
2013	130,450,977	114,959,269	88.12%	1,584,914	116,544,183	89.34%
2012	126,473,783	116,590,891	92.19%	2,103,838	118,694,729	93.85%

(1) Property taxes are due and payable as of November 1 and become delinquent on April 1st. A tax certificate sale is held on or before June 1st on all delinquent real estate taxes. Once tax certificate is purchased, a lien is placed on the property; therefore, real estate taxes are fully collected prior to the end of the County s fiscal year.

Source: Flagler County Tax Collector

Schedule

FLAGLER COUNTY, FLORIDA

RATIOS OF OUTSTANDING DEBT BY TYPE

LAST TEN FISCAL YEARS

	Governmental Activities						Business-type Activities				
Fiscal Year	General Obligation Bonds 2	General Obligation Issuance Premiums 2	Revenue Bonds 2	Notes 2	Revenue Issuance Premiums 2	Capital Leases 2	Revenue Bonds	Notes 2	Total	Percentage of Personal Income 1	Per Capita 1
2021	$ 28,155,000	$ 1,042,568	$ 35,795,000	$ 14,994,810	$ 3,679,707	$ 13,957,039	$ -	$ 3,794,315	$ 101,418,439	1.69%	856
2020	30,130,000	1,119,794	44,859,105	1,495,378	3,934,627	15,137,827	6,686,000	14,034,900	117,397,631	2.15%	1,020
2019	32,060,000	1,197,022	47,627,000	3,421,579	4,189,545	14,275,388	6,809,000	13,318,305	122,897,839	2.37%	1,097
2018	33,940,000	1,274,250	46,336,000	6,820,000	4,444,463	15,546,652	3,076,000	10,667,620	122,104,985	2.60%	1,067
2017	35,765,000	1,351,477	41,570,000	2,997,000	4,699,382	1,068,066	3,123,000	10,676,114	101,250,039	2.23%	910
2016	37,945,000	1,431,230	42,175,000	5,704,959	4,954,304	718,515	3,168,000	12,056,146	108,153,154	2.47%	999
2015	39,155,000	1,510,983	42,775,000	6,692,153	5,209,223	873,668	3,212,000	6,035,218	105,463,245	2.49%	1,001
2014	41,665,000	12,536	24,485,000	7,646,347	697,697	158,973	3,254,000	3,369,054	81,288,607	2.05%	793
2013	43,425,000	15,298	25,150,000	8,895,541	730,921	166,647	3,254,000	3,603,394	85,240,801	2.32%	852
2012	45,105,000	18,060	26,570,000	7,722,811	764,144	330,187	-	3,829,638	84,339,840	2.35%	856

(1) Refer to Table 14 for details of population, personal income, and per capita income.
(2) Details regarding Flagler County s outstanding debt can be found in Note 7 of the financial statements
(3) Florida Statues do not provide a legal debt margin for Florida counties

Schedule 10

FLAGLER COUNTY, FLORIDA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	General Obligation Bonds Issuance Premium	Less Amounts Available in Debt Service Fund	Net General Bonded Debt 1	Ratio of Net General Bonded Debt To Estimated Actual Taxable Value 2	Net Bonded Debt per Capita
2021	$ 28,155,000	$ 1,042,568	$ 6,745,800	$ 22,451,768	0.21%	189.54
2020	30,130,000	1,119,794	4,848,658	26,401,136	0.27%	229.41
2019	32,060,000	1,197,022	4,950,485	28,306,537	0.31%	252.59
2018	33,940,000	1,274,250	4,419,159	30,795,091	0.36%	269.21
2017	35,765,000	1,351,477	3,949,034	33,167,443	0.42%	297.98
2016	37,945,000	1,431,230	514,593	38,861,637	0.52%	358.80
2015	39,155,000	1,510,983	761,513	39,904,470	0.57%	378.63
2014	41,665,000	12,536	644,215	41,033,321	0.52%	400.09
2013	43,425,000	15,298	872,679	42,567,619	0.39%	425.53
2012	45,105,000	18,060	1,020,914	44,102,146	0.36%	447.37

(1) Net General Bonded Debt consists of bonds secured by and payable from ad valorem taxes less amounts available in the related debt service funds for retirement of those obligations.
(2) See the Schedule of Assessed Value of Taxable Property.
(3) Population data can be found in the Schedule of Demographic Statistics

Schedule 11

FLAGLER COUNTY, FLORIDA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

AS OF SEPTEMBER 0, 2021

Government Unit	Debt Outstanding	Estimated Percentage Applicable	Amount Applicable to Primary Government
School District	$ 42,305,000	100%	$ 42,305,000
City of Palm Coast	5,517,809	52.95%	2,921,680
Subtotal, overlapping debt			45,226,680
Flagler County direct debt			97,624,124
Total direct and overlapping debt			$ 142,850,804

Sources: Countywide taxable value amounts were used to estimate applicable percentages. Outstanding debt balances as reported in governmental units financial reports.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the taxpayers of Flagler County. This process recognizes that, when considering the governments ability to issue and repay long-term debt, the entire debt burden borne by the taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Schedule 12

FLAGLER COUNTY, FLORIDA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

The Constitution of the State of Florida, the Florida Statutes 200.181 and Flagler County, Florida have no set legal debt margin.

Schedule 1

FLAGLER COUNTY, FLORIDA

PLEDGED-REVENUE COVERAGE

LAST TEN FISCAL YEARS

Taxable Special Assessment Revenue Note, Series 201 B

Fiscal Year	Pledged-Revenues 1	Less Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2021	$ 705,159	-	$ 705,159	$ 626,000	$ 77,574	1.00
2020	707,968	-	707,968	603,000	101,513	1.00
2019	710,776	-	710,776	555,000	126,635	1.04

Note: Bonds were issued in June 2018.

(1) The pledged revenues are the proceeds of special assessment levied against all benefited property.

Taxable Special Assessment Revenue Note, Series 201

Fiscal Year	Pledged-Revenues 1	Less Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2021	$ 163,647	-	$ 163,647	$ 189,894	$ 41,577	0.71
2020	262,379	-	262,379	159,895	46,422	1.27
2019	387,553	-	387,553	311,000	76,690	1.00

Note: Bonds were issued in March 2018.

(1) The pledged revenues are the proceeds of special assessment levied against all benefited property.

Tourist Development Tax Revenue Bond, Series 201

Fiscal Year	Pledged-Revenues 1	Less Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2021	$ 731,963	$ 272,090	$ 459,873	$ 4,661,000	$ 100,632	0.10
2020	529,517	107,349	422,168	675,000	119,464	0.53
2019	714,922	43,551	671,371	1,200,000	141,870	0.50
2018	1,327,934	85,917	1,242,017	-	69,661	17.83

Note: Bonds were issued in August 2017.

(1) The pledged revenues includes the Local Tourist Development Taxes.
(2) The Tourist Development Tax Revenue Bond, Series 2017 principal was paid in full on April 9, 2021.

Schedule 1 (Continued)

FLAGLER COUNTY, FLORIDA

PLEDGED-REVENUE COVERAGE

LAST TEN FISCAL YEARS

Capital Improvement Revenue Bonds, Series 200 1

Fiscal Year	Pledged-Revenues 1	Less Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2015	$ 391,199	$ -	$ 391,199	$ 695,000	$ 563,563	0.31
2014	3,535,516	-	3,535,516	665,000	1,141,256	1.96
2013	3,702,853	-	3,702,853	1,420,000	1,183,788	1.42
2012	4,372,403	-	4,372,403	1,365,000	1,239,488	1.68

Note: Bonds were issued in September 2005

(1) The pledged revenues includes the local government 1/2 cent sales tax, discretionary sales surtax, communication services tax, and revenue sharing.
(2) In 2015 debt service was accomplished with pledged revenues reserve balance. Debt was refunded in February 2015.

Special Assessment Revenue Note, Series 2002 2

Fiscal Year	Pledged-Revenues 1	Less Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2014	$ -	$ -	$ -	$ 310,000	$ 11,873	0.00
2013	379	-	379	310,000	23,746	0.00
2012	365,136	-	365,136	310,000	35,684	1.06

(1) The pledged revenues are the proceeds of special assessment levied against all benefited property.
(2) In 2013 and 2014 debt service was accomplished with pledged revenues reserve balance. Debt was paid off as 9/30/14.

ater and Sewer System Revenue Bond, Series 201

Fiscal Year	Pledged-Revenues 1	Less Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2021	$ 1,824,948	$ 225,427	$ 1,599,521	$ 2,978,000	$ 28,556	0.53
2020	841,957	715,470	126,488	50,000	52,990	1.23
2019	863,465	536,778	326,687	48,000	107,660	2.10
2018	1,007,119	533,976	473,143	47,000	109,305	3.03
2017	1,029,458	571,453	458,005	45,000	110,880	2.94
2016	653,511	516,111	137,400	44,000	112,420	0.88
2015	662,544	519,422	143,122	42,000	113,890	0.92
2014	821,894	675,084	146,810	-	113,890	1.29
2013	529,333	426,709	102,624	-	44,308	2.32

(1) Bonds were issued in April 2013
(2) Bonds were paid in full November 9, 2020.
(3) Water and sewer utilities were sold to Florida Government Utility Authority on December 10, 2020.

Schedule 1 (Continued)

FLAGLER COUNTY, FLORIDA

PLEDGED-REVENUE COVERAGE

LAST TEN FISCAL YEARS

Taxable Airport Revenue Note, Series 201

Fiscal Year	Pledged-Revenues 1	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2021	$ 655,383	$ 1,201	$ 654,181	$ 175,000	$ 68,382	2.69
2020	538,007	3,968	534,038	169,000	74,316	2.19
2019	565,875	1,969	563,906	161,000	79,981	2.34
2018	583,470	26,439	557,031	156,000	85,481	2.31
2017	588,456	67,073	521,383	149,000	97,351	2.12
2016	525,441	55,437	470,004	145,000	107,791	1.86
2015	243,237	33,507	209,730	35,000	57,109	2.28

(1) Note was issued in March 2015

Taxable Airport Refunding Revenue Note, Series 201 B

Fiscal Year	Pledged-Revenues 1	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2021	$ 1,804,800	$ 1,519,816	$ 284,984	$ 148,000	$ 59,927	1.37
2020	1,886,968	1,449,644	437,324	142,000	64,958	2.11
2019	1,843,446	1,573,633	269,813	137,000	69,799	1.30
2018	1,649,215	1,485,346	163,870	131,000	74,449	0.80
2017	1,572,521	837,371	735,151	126,000	88,341	3.43
2016	1,501,573	1,274,658	226,914	100,000	108,065	1.09

(1) Note was issued in July 2015

Schedule 1

FLAGLER COUNTY, FLORIDA

DEMOGRAPHIC STATISTICS

LAST TEN YEARS

Fiscal Year	Population 1	Personal Income in thousands 1	Per Capita Income 1	School Enrollment 2	Unemployment Rate 1
2021	118,451	5,993,452	50,599	12,625	5.9%
2020	115,081	5,473,063	47,558	12,833	5.9%
2019	112,067	5,179,684	46,220	12,849	3.6%
2018	114,391	4,697,956	41,068	12,883	3.6%
2017	111,309	4,536,625	40,756	12,845	4.7%
2016	108,310	4,380,834	40,447	12,820	5.5%
2015	105,392	4,230,393	40,140	12,607	6.2%
2014	102,561	3,967,933	38,689	12,508	7.5%
2013	100,035	3,681,547	36,803	12,687	10.2%
2012	98,580	3,582,507	36,341	12,758	11.6%

(1) Source: Florida Research & Economic Database (FRED). Estimated 2018 based on 2017 amounts.
(2) Source: Flagler County School District and Florida Department of Education

Schedule 1

FLAGLER COUNTY, FLORIDA

PRINCIPAL EMPLOYERS

CURRENT YEAR AND NINE YEARS AGO

	2021			2012		
Employer	Employees	Ran	Percentage of Total County Employment	Employees	Ran	Percentage of Total County Employment
Flagler County Schools	1,928	1	4.08%	1,741	1	5.91%
Advent Health Palm Coast	1,041	2	2.21%	900	3	3.06%
Publix Supermarkets	805	3	1.71%	560	4	1.90%
City of Palm Coast	524	4	1.11%	386	7	1.31%
Walmart	395	5	0.84%	425	6	1.44%
Hammock Beach Resort	351	6	0.74%	475	5	1.61%
Flagler County	350	7	0.74%	297	9	1.01%
ALSW LLC	345	8	0.73%	-	-	-
Flagler County Sheriff s Office	316	9	0.67%	264	10	0.90%
Palm Coast Data Ltd.	280	10	0.59%	1,100	2	3.74%
Sea Ray Boats	-		-	375	8	1.27%
Total	6,335		13.42%	6,523		22.15%

Previous title in 2012 Flagler Hospital-Flagler

Source: City of Palm Coast, Florida Research and Economic Database for civilian workforce, and Career Source

Schedule 1

FLAGLER COUNTY, FLORIDA

FULL TIME E UIVALENT EMPLOYEES BY PROGRAM FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
	2021	2020	201	201	201	201	201	201	201	2012
Program/Function:										
General Government										
Legistative and Executive	9.0	11.0	11.0	12.0	13.0	12.0	11.0	11.0	11.2	11.2
Financial and Administrative	36.1	25.9	25.0	24.9	23.0	22.0	22.0	17.0	17.0	18.0
Other General Government	40.8	40.0	41.0	48.5	48.5	48.0	42.0	42.5	35.5	35.5
Legal Counsel	4.0	3.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Comprehensive Planning	9.2	9.9	8.4	7.4	7.4	6.9	6.9	6.5	6.5	7.5
Court-Related	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.3	2.8	2.8
Public Safety										
Fire/Rescue & Fire Inspection	98.0	98.0	97.5	93.0	92.0	89.0	86.0	83.0	83.0	83.0
Emergency Management	10.0	11.9	11.2	8.8	10.1	10.0	10.0	9.5	10.3	10.3
Building Inspections	11.1	10.2	8.8	7.8	7.8	7.2	7.2	6.5	5.5	5.5
Code Enforcement	0.8	1.9	2.3	2.3	2.3	1.9	1.9	2.0	2.0	2.0
Physical Environment	10.3	23.8	23.8	23.0	22.5	22.5	11.8	10.8	11.0	11.0
Transportation	78.4	76.8	78.0	68.8	68.8	69.8	61.3	60.3	59.8	57.4
Economic Environment	10.4	13.0	10.7	10.7	10.4	5.0	5.0	4.5	4.0	4.0
Human Services	18.5	18.5	17.5	17.5	17.5	16.5	15.4	15.4	15.4	16.8
Culture/Recreation										
Libraries	17.5	17.6	18.1	18.1	18.1	17.7	17.1	16.3	15.5	16.5
Parks and Recreation	22.5	21.0	21.0	23.0	21.5	21.5	20.5	17.5	17.5	17.5
Total	380.3	386.4	382.3	373.9	371.0	358.0	326.1	311.0	300.9	302.9
Constitutional Officers:										
Clerk of Court	56.8	59.3	51.0	54.0	54.0	56.0	57.0	52.0	50.5	50.5
Sheriff	314.0	308.0	308.0	295.0	279.0	285.0	278.0	278.0	285.0	285.0
Tax Collector	43.0	40.0	39.0	31.0	31.0	31.0	31.0	30.0	30.0	30.0
Property Appraiser	27.0	26.0	26.0	28.0	28.0	27.0	28.0	28.0	28.0	28.0
Supervisor of Elections	9.0	9.0	9.5	8.0	7.0	7.0	6.0	6.0	6.0	6.0
Total	449.8	442.3	433.5	416.0	399.0	406.0	400.0	394.0	399.5	399.5

Source: Flagler County Board of County Commissioners Budget Document

Schedule 1

FLAGLER COUNTY, FLORIDA

OPERATING INDICATORS
LAST TEN FISCAL YEARS

	Fiscal Year									
	2021	2020	201	201	201	201	201	201	201	2012
General Government:										
Number of Building Permits Reviewed and Issued	3,721	3,032	3,590	3,081	2,596	2,029	2,033	1,914	1,931	1,560
Number of Registered Voters	91,891	93,343	84,972	82,192	78,193	78,586	73,296	69,290	70,337	66,515
Public Safety										
Physical Arrests by Sheriff s Department	2,782	2,535	2,934	3,124	2,708	2,649	2,794	2,845	2,759	3,350
Total Fire	3,194	909	1,789	2,714	2,869	4,564	5,301	1,258	962	793
Total EMS Runs	12,188	12,070	13,279	15,373	14,002	13,353	10,100	14,143	11,887	11,005
Flight Operations-Air Ambulance Transports	16	30	22	30	40	25	22	21	41	41
Human Services										
Number of acres sprayed by Mosquito Control	218	2,582	8,105	2,836	5,630	1,218	1,200	2,345	1,418	6,073
Meals on Wheels	46,485	52,687	19,495	24,150	27,735	26,361	21,449	25,245	27,775	30,630
Number of applicants for assistance	1,828	1,974	813	885	872	717	507	804	808	1,011
Culture Recreation										
Collection items circulated in County Libraries	422,619	383,618	479,115	414,423	406,000	411,988	418,053	428,284	443,261	447,450
Number of persons who visited County Libraries	184,057	184,256	299,633	291,630	315,398	291,352	289,846	318,039	318,039	337,659
Transportation										
Number of Trips	49,736	80,407	101,089	108,175	113,927	109,183	101,896	97,995	93,906	91,518
Physical Environment										
Wastewater flow, in millions of gallons (1)	47.920	269.153	267.545	217.017	215.918	182.89	17.679	15.677	17.114	15.969
Drinking water flow, in millions of gallons (1)	16.610	106.250	98.321	94.652	91.978	76.624	23.316	22.467	22.842	21.890
Number of water customers serviced (1)	2,807	2,743	2,732	2377	2277	2307	522	482	497	465

(1) Water & Sewer Utilities were sold to Florida Governmental Utility Authority on 12/10/2020.

Source: Various Departments

Schedule 1

FLAGLER COUNTY, FLORIDA

CAPITAL ASSETS

LAST TEN FISCAL YEARS

	Fiscal Yea									
	2021	2020	201	201	201	201	201	201	201	2012
Program/Function:										
Public Safety										
Fire/Rescue Vehicles	56	56	58	55	50	51	52	48	45	44
Fire Stations	14	14	8	8	7	7	7	7	7	7
Flight Operations Vehicles	2	2	2	2	2	2	2	2	2	2
Physical Environment										
Sanitary Landfill Site Acres	131.92	131.92	131.92	131.92	131.92	131.92	131.92	131.92	131.92	131.92
Transportation										
Miles of road maintained:										
Paved	97.602	97.602	96.966	96.966	95.52	95.52	95.52	95.52	95.52	95.52
Unpaved	135.71	135.71	135.63	135.63	133.70	133.70	133.70	133.70	133.70	131.70
Public Works Vehicles	30	20	20	22	22	24	27	28	27	27
Public Works Heavy Machinery	75	59	59	64	63	65	65	52	50	54
Transit Vehicles	54	48	43	38	41	40	41	38	40	39
Culture/Recreation										
Parks & Recreation:										
Acreage	9,612	9,612	9,599	9,599	9,599	9,599	9,599	9,599	6,400	6,400
Number of Parks	28	28	27	27	27	26	21	21	20	20
Number of Playgrounds	13	13	13	13	13	12	12	12	12	12
Number of Community Centers	7	7	7	7	7	7	7	7	7	7
Libraries	2	2	2	2	2	2	2	2	2	2

Source: Various departments

Schedule 1

FLAGLER COUNTY, FLORIDA

CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS

LAST TEN FISCAL YEARS

	Fiscal Year			
	2021	2020	201	201
Total OPEB liability				
Service Cost	$ 341,095	$ 277,909	$ 225,058	$ 227,817
Interest	168,042	196,893	174,123	153,298
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	1,749,700	-	471,201	116,826
Changes of asumptions or other inputs	308,112	667,787	(543,516)	(179,015)
Benefit payments	(228,870)	(198,246)	(229,283)	(342,671)
Net change in total OPEB liability	$ 2,338,079	$ 944,343	$ 97,583	$ (23,745)
Total OPEB liability - beginning	5,905,480	4,961,136	4,863,553	4,887,298
Total OPEB liability - ending	$ 8,243,559	$ 5,905,479	$ 4,961,136	$ 4,863,553
Covered-employee payroll	$ 36,386,598	$ 34,479,303	$ 32,999,963	$ 31,594,094
Total OPEB liability as a percentage of Covered-employee payroll	22.66%	17.13%	15.03%	15.39%

Notes to schedule

Update procedures used to roll forward TOL from prior valuation of October 1, 2016 to October 1, 2017 to obtain the end of year TOL.

Changes to benefit terms : None

Changes of assumptions:

Measurement Date	Discount Rate
October 1, 2020	2.43%
October 1, 2019	2.74%
October 1, 2018	3.83%
October 1, 2017	3.50%
October 1, 2016	3.10%

The benefit payments during the measurement period were $342,671 as disclosed in the County's Comprehensive Annual Financial Report as of September 30, 2017.

This schedule will be built out to include a ten-year history.

FLAGLER COUNTY, FLORIDA
SCHEDULE OF E PENDITURES OF FEDERAL A ARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 0, 2021

Federal State Agency Federal Program State Pro ect	Assistance Listing No	Contract Grant Number	Expenditures	Expenditures to Subrecipients
FEDERAL A ARDS				
Department of ustice DO				
Direct Assistance				
COVID 19 -Coronavirus Emergency Supplemental Funding Program	16.034	2020-VD-B -0089	$ 3,336	
			3,336	
Public Safety Partnership and Community Policing Grants	16.710	2020-C -W -0021	59,465	
			59,465	
Support for Adam Walsh Act Implementation Grant	16.750	2019-AW-B -0052	70,451	
			70,451	
Passed through Florida Department of Law Enforcement				
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	16.738	2020-DJ-B -0068	13,180	
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	16.738	2020-JAGC-FLAG-2-5R-043	38,526	
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	16.738	2020-JAGC-FLAG-1-Y5-125	3,767	
			55,473	
Passed through Florida Office of the Attorney General				
Crime Victim Assistance	16.575	VOCA-2020 Flagler County	106,029	
			106,029	
Violence Against Women Formula Grants	16.588	20-8051-LE-ENH-#1	82,458	
			82,458	
U S Department of Transportation				
Direct Assistance				
Federal Aviation Administration				
Airport Improvement Program	20.106	AIP #3-12-0009-019-2018	6,408	
Airport Improvement Program	20.106	AIP #3-12-0009-020-2020	6,592,956	
COVID 19 - Airport Coronavirus Relief Grant Program	20.106	AIP #3-12-0009-022-2021	57,162	
			6,656,526	
Direct Assistance				
Highway Planning and Construction Cluster:				
Highway Planning & Construction	20.205	G1T27; FPN# 438635-1-68-01	638,744	
Total Highway Planning and Construction Cluster			638,744	
Federal Transit Administration				
Passed through Florida Department of Transportation				
Formula Grants for Rural Areas and Tribal Transit Program	20.509	ARA98; FPN# 422633-2-84-36	2,572	
Formula Grants for Rural Areas and Tribal Transit Program	20.509	G1530; FPN# 435394-1-84-37	61,405	
Formula Grants for Rural Areas and Tribal Transit Program	20.509	G1J98; FPN# 435394-1-84-38	67,039	
Formula Grants for Rural Areas and Tribal Transit Program	20.509	G1O87; FPN# 447538-1-94-01	143,466	
			274,482	
Transit Services Programs Cluster:				
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	FAIN # 1001-2019-7	223,446	
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	FAIN # 1001-2020-18	55,862	
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	G1W21; FPN:436945-1-84-07	44,116	
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	G1W23; FPN:436945-2-84-03	10,360	
Total Transit Services Programs Cluster			333,784	
Department of the Treasury				
Passed through Florida Division of Emergency Management				
COVID 19 - Coronavirus Relief Fund	21.019	Y2285	6,705,093	59,264
COVID 19 - Coronavirus Relief Fund	21.019	Agreement#051-2020	575,581	573,077
COVID 19 - Coronavirus Relief Fund	21.019	Supervisor of Elections	38,442	
			7,319,116	632,341
Direct Assistance				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	Flagler County	1,522,048	
			1,522,048	
U S Election Assistance Commission				
Passed through Florida Department of State, Division of Elections				
COVID-19 HAVA Election Security Grants	90.404	MOA 2021-0001 FLAG	62,404	
			62,404	

FLAGLER COUNTY, FLORIDA
SCHEDULE OF E PENDITURES OF FEDERAL A ARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 0, 2021

Federal State Agency Federal Program State Pro ect	Assistance Listing No	Contract Grant Number	Expenditures	Expenditures to Subrecipients
FEDERAL A ARDS continued				
U S Department of Health and Human Services				
Passed through the Northeast Florida Agency on Aging				
Aging Cluster:				
Special Programs for the Aging, Title III B	93.044	A020FCBCC	64,555	
Special Programs for the Aging, Title III B	93.044	A021FCBCC	145,976	
Special Programs for the Aging, Title III C1	93.045	A020FCBCC	17,973	
Special Programs for the Aging, Title III C1	93.045	A021FCBCC	36,323	
COVID 19 -Special Programs for the Aging, Title III C1	93.045	CV21-FCBCC	26,996	
Special Programs for the Aging, Title III C2	93.045	A020FCBCC	63,244	
Special Programs for the Aging, Title III C2	93.045	A021FCBCC	94,615	
Nutrition Services Incentive Program	93.053	A021FCBCC	22,926	
Total Aging Cluster			472,608	
National Family Caregiver Support, Title III E	93.052	A021FCBCC	40,237	
COVID 19 - National Family Caregiver Support, Title III E	93.052	CA20FCBCC	24,893	
			65,130	
Low-Income Home Energy Assistance	93.568	P019FCBCC	6,468	
Low-Income Home Energy Assistance	93.568	P021FCBCC	2,229	
COVID 19 - Low-Income Home Energy Assistance - CARES Act	93.568	PC20FCBCC	9,366	
			18,063	
Passed through the Florida Department of Revenue				
Child Support Enforcement	93.563	COC18	49,229	
Child Support Enforcement	93.563	Incentive Child Support FY18	1,159	
Child Support Enforcement	93.563	Incentive Child Support FY19	1,205	
			51,593	
Executive Office of The President				
Office of National Drug Control and Policy				
Passed through St ohns County				
High Intensity Drug Trafficking Areas Program	95.001	G18NF0001A	3,999	
			3,999	
Department of Homeland Security				
Passed through Florida Division of Emergency Management				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	1822	17,457	
			17,457	
Passed through Florida Division of Emergency Management				
Hazard Mitigation Grant	97.039	H0150	51,006	
			51,006	
Passed through Florida Division of Emergency Management				
COVID 19 - Emergency Management Performance Grants	97.042	G0126	9,839	
Emergency Management Performance Grants	97.042	G0107	58,606	
Emergency Management Performance Grants	97.042	G0323	3,644	
			72,089	
Homeland Security Grant Program	97.067	R0176	88,370	
			88,370	
Staffing for Adequate Fire and Emergency Response (SAFER)	97.083	EMW-2019-FF-01480	317,464	
			317,464	
TOTAL E PENDITURES OF FEDERAL A ARDS			$ 18,342,095	$ 632,341

FLAGLER COUNTY, FLORIDA
SCHEDULE OF E PENDITURES OF FEDERAL A ARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 0, 2021

Federal State Agency Federal Program State Pro ect	CSFA Number	Contract Grant Number	Expenditures	Expenditures to Subrecipients
STATE FINANCIAL ASSISTANCE				
Executive Office of the Governor				
Passed through Florida Division of Emergency Management				
Emergency Management Programs	31.063	A0127	$ 94,431	
Emergency Management Programs	31.063	A0222	29,914	
			124,345	
Hurricane Loss Mitigation Program	31.066	B0037	193,190	
			193,190	
Emergency Management Project	31.067	T0101	2,344	
			2,344	
Department of Environmental Protection				
Resilient Florida Programs	37.098	R2139	50,000	
			50,000	
Florida Housing Finance Corporation				
State Housing Initiatives Partnership Program (SHIP)	40.901	SHIP 2019-2020	129,228	
			129,228	
Department of Agriculture and Consumer Services				
Mosquito Control Program	42.003	FDACS Contract #016082;011678;0149	204	
			204	
Department of State and Secretary of State				
State Aid to Libraries	45.030	21-ST-10	18,437	
			18,437	
Department of Transportation				
Florida Commission for the Transportation Disadvantaged (CTD), Trip and Equipment Grant Program	55.001	G1N42; FM# 43202718401 / 43202818401	268,350	
Florida Commission for the Transportation Disadvantaged (CTD), Trip and Equipment Grant Program	55.001	G1 68; 43202718401 / 43202818401	108,142	
Florida Commission for the Transportation Disadvantaged (CTD), Trip and Equipment Grant Program	55.001	G1P75; 41065618401	157,031	
			533,523	
Aviation Grant Programs	55.004	G0 08; 437025-1-94-01	20,517	
Aviation Grant Programs	55.004	G1B80; 404921-1-94-01	1,945,787	
Aviation Grant Programs	55.004	G1O74; 447568-1-94-01	50,000	
Aviation Grant Programs	55.004	G1O71; 447567-1-94-01	18,340	
Aviation Grant Programs	55.004	G1W67; 448984-1-94-01	109,080	
			2,143,724	
County Incentive Grant Program (CIGP)	55.008	GOU38; 435641-1-34-01	25,926	
County Incentive Grant Program (CIGP)	55.008	G1C36; 435633-1-54-01	2,160,693	
			2,186,619	
Small County Outreach Program (SCOP)	55.009	G0O85; 435291-1-34-01	3,930	
Small County Outreach Program (SCOP)	55.009	G1C41; 445050-1-34-01	44,630	
			48,560	
Public Transit Block Program	55.010	G1 37; 440803-1-84-03	192,491	
			192,491	
Small County Road Assistance Program (SCRAP)	55.016	G1C39; 444214-1-34-01	75,070	
Small County Road Assistance Program (SCRAP)	55.016	G1C37; 437207-1-34-01	181,011	
Small County Road Assistance Program (SCRAP)	55.016	G1E10; 437208-1-34-01	197,557	
Small County Road Assistance Program (SCRAP)	55.016	G1 87; 444996-1-34-01	213,232	
			666,870	
Florida Commission for the Transportation Disadvantaged (CTD), Innovation and Service Development Grant Program	55.045	G1034; 44583618401	155,365	
			155,365	
Department of Health				
County Grant Awards	64.005	C5018	20	
County Grant Awards	64.005	C6018	3	
County Grant Awards	64.005	C8018	3,836	
County Grant Awards	64.005	C9018	8,735	
			12,594	

FLAGLER COUNTY, FLORIDA
SCHEDULE OF E PENDITURES OF FEDERAL A ARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 0, 2021

Federal State Agency Federal Program State Pro ect	CSFA Number	Contract Grant Number	Expenditures	Expenditures to Subrecipients
STATE FINANCIAL ASSISTANCE continued				
Department of Elder Affairs				
Passed through the Northeast Florida Agency on Aging				
Home Care for the Elderly	65.001	H020FCBCC	3,093	
Home Care for the Elderly	65.001	H021FCBCC	342	
			3,435	
Alzheimer s Respite Services	65.004	020FCBCC	140,798	
Alzheimer s Respite Services	65.004	021FCBCC	12,918	
			153,716	
Local Services Programs	65.009	L020FCBCC	22,698	
Local Services Programs	65.009	L021FCBCC	7,395	
			30,093	
Community Care for the Elderly	65.010	C020FCBCC	160,637	
Community Care for the Elderly	65.010	C021FCBCC	46,971	
			207,608	
Department of Management Services				
E911 State Grant Program	72.002	S14-19-12-03	91,542	
			91,542	
TOTAL E PENDITURES OF STATE FINANCIAL ASSISTANCE			$ 6,943,888	$ -

FLAGLER COUNTY, FLORIDA
NOTES TO THE SCHEDULE OF E PENDITURES OF FEDERAL A ARDS
AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 0, 2021

(1) Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance (the Schedule) includes the Federal and State award activity of Flagler County, Florida for the year ended September 30, 2021. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Re uirements, Cost Principles, and Audit Re uirements for Federal A ards* (Uniform Guidance). and Chapter 10.550, Rules of the Auditor General.

(2) Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized when they become a demand on current available financial resources. Expenditures on contracts dated before or on December 26, 2014 are recognized following the cost principles in OMB Circular A-133, and expenditures on all subsequent contracts are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) Indirect Cost Rate

The Uniform Guidance allows a County to elect a 10% de minimis indirect cost rate. The County did not charge an indirect cost rate to any federal or state programs.

(4) Sub-recipients

Of the expenditures presented in the accompanying schedule of federal awards and state financial assistance, the following amounts were provided to sub-recipients outside of Flagler County, Florida:

Name of Federal Program:	ALN	Amount:
COVID 19 Coronavirus Relief Fund	21.019	$632,341

(5) Noncash Assistance

The County did not receive any noncash assistance during the year ended September 30, 2021.

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND REPORT ON INTERNAL CONTROLS OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL

The Honorable County Commissioners
Flagler County, Florida

Report on Compliance for Each Major Federal Program and State Project

We have audited Flagler County, Florida's (the "County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the requirements described in the Department of Financial Services' State Projects Compliance Supplement that could have a direct and material effect on each of its major federal programs and state projects for the year ended September 30, 2021. The County's major federal program and state projects are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal programs and state projects.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs and state projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements*, *Cost Principles*, and *Audit Requirements for Federal Awards* (Uniform Guidance), and Chapter 10.550, Rules of the Auditor General. Those standards, the Uniform Guidance, and Chapter 10.550, Rules of the Auditor General, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program or state project occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program and state project. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program and Major State Project

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and major state projects identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs for the year ended September 30, 2021.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program and state project as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and state project and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.550, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550, Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
August 29, 2022

PART I – SUMMARY OF AUDITORS' RESULTS

Financial Statements:

1. Type of auditors' report issued — Unmodified
2. Internal control over financial reporting:
   a. Material weaknesses identified? — No
   b. Significant deficiencies identified not considered to be material weaknesses? — None noted
   c. Noncompliance material to the financial statements noted? — No

Federal and State Awards:

1. Type of auditors' report issued on compliance for major programs/projects — Unmodified
2. Internal control over major programs:
   a. Material weaknesses identified? — No
   b. Significant deficiencies identified (not considered material weaknesses)? — None noted
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a) or Chapter 10.557, Rules of the Auditor General? — None noted
4. Identification of major programs:

Assistance Listing Number	Federal Program
20.106	Airport Improvement Program
21.019	COVID-19 - Coronavirus Relief Fund
21.027	COVID-19 - Coronavirus State and Local Fiscal Recovery Funds

CSFA Number	State Project
55.004	Aviation Grant Programs
55.008	County Incentive Grant Program

5. Dollar threshold used to distinguish between type A and type B Federal programs: $750,000
6. Dollar threshold used to distinguish between type A and type B State projects: $750,000
7. Auditee qualified as low-risk auditee under 2 CFR 200.520? — No

PART II – FINANCIAL STATEMENT FINDINGS

There were no findings relative to the financial statements.

PART III – FINDINGS AND QUESTIONED COSTS – FEDERAL PROGRAMS

There were no findings relative to the major federal programs.

PART IV – FINDINGS AND QUESTIONED COSTS – STATE PROJECTS

There were no findings relative to the major state projects.

PART V – SUMMARY OF PRIOR YEAR AUDIT FINDINGS

Financial Statement Findings:

2020-001 – Audit procedures uncovered a material adjustment to the County's financial statements – Material Weakness – Corrected

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable County Commissioners
Flagler County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Flagler County, Florida (the "County") as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated August 29, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
August 29, 2022

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

MANAGEMENT LETTER

The Honorable County Commissioners
Flagler County, Florida

Report on the Financial Statements

We have audited the financial statements Flagler County, Florida (the "County"), as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated August 29, 2022.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards;* Independent Auditors' Report on Compliance for Each Major Federal Program and State Project and Report on Internal Control over Compliance; Schedule of Findings and Questioned Costs; and Independent Accountants' Reports on examinations conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated August 29, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. Corrective actions have been taken to address audit findings and recommendations made in the preceding financial audit report.

Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the County has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the County did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the County. It is management's responsibility to monitor the County's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of County Commissioners of Flagler County, Florida, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
August 29, 2022

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable County Commissioners
Flagler County, Florida

We have examined Flagler County, Florida's (the "County") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2021. Management is responsible for the County's compliance with the specified requirements. Our responsibility is to express an opinion on the County's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion, the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of management, and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
August 29, 2022

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTIONS 365.172(10) AND 365.173(2)(d), FLORIDA STATUTES

The Honorable County Commissioners
Flagler County, Florida

We have examined Flagler County, Florida's (the County) compliance with the requirements of Section 365.172(10), Florida Statutes, *Authorized Expenditures of E911 Fee*, and Section 365.173(2)(d), Florida Statutes, *Distribution and Use of (E911) Funds,* during the year ended September 30, 2021. Management is responsible for the County's compliance with the specified requirements. Our responsibility is to express an opinion on the County's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion, the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of management, and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
August 29, 2022

CLER OF THE CIRCUIT COURT COMPTROLLER

FLAGLER COUNTY, FLORIDA

FINANCIAL STATEMENTS

SEPTEMBER 0, 2021

CLER OF THE CIRCUIT COURT COMPTROLLER
FLAGLER COUNTY, FLORIDA
TABLE OF CONTENTS
SEPTEMBER 0, 2021

	Page s
Independent Auditors' Report	1
Financial Statements:	
Balance Sheet Governmental Funds	4
Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds	5
Statement of Fiduciary Net Position Fiduciary Funds	6
Statement of Changes in Fiduciary Net Position Fiduciary Funds	7
Notes to Financial Statements	8
Required Supplementary Information:	
Schedules of Revenues, Expenditures and Changes in Fund Balances Budget and Actual Major Governmental Funds	16
Supplementary Information:	
Combining Statement of Fiduciary Net Position Fiduciary Funds	21
Combining Statement of Changes in Fiduciary Net Position Fiduciary Funds	22
Additional Elements required by the Rules of the Auditor General:	
Management Letter	24
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	26
Independent Accountants' Report on Compliance with Section 218.415, Florida Statutes	28
Independent Accountants' Report on Compliance with Sections 28.35 and 28.36, Florida Statutes	29
Independent Accountants' Report on Compliance with Section 61.181, Florida Statutes	30

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT AUDITORS' REPORT

The Honorable Tom Bexley
Clerk of the Circuit Court & Comptroller
Flagler County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the office of the Flagler County, Florida Clerk of the Circuit Court & Comptroller (the "Office"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Office as of September 30, 2021, and the respective changes in financial position, where applicable, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2021, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to these matters.

Restatement of Net Position

As discussed in Note 5 to the financial statements, the prior year financial statements have been restated in the amount of $578,290 in the fiduciary funds. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's financial statements. The supplementary information, as listed in the

table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 20, 2022, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
July 20, 2022

CLER OF THE CIRCUIT COURT COMPTROLLER
FLAGLER COUNTY, FLORIDA
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 0, 2021

	General Fund	Court Operations	Court Technology	Records Moderni ation	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 3,466,842	$ 557,508	$ 457,979	$ 399,113	$ 4,881,442
Accounts receivable	1,871	1,460	224	186	3,741
Due from other funds	-	1,242	-	-	1,242
Due from Board of County Commissioners	29,431	-	4	2	29,437
Due from Constitutional Officers	14	-	4	2	20
Due from other governments	4,953	25,989	1,334	527	32,803
Prepaid expenditures	33,238	32,115	31,155	9,774	106,282
Other assets	834	3,650	-	-	4,484
TOTAL ASSETS	$ 3,537,183	$ 621,964	$ 490,700	$ 409,604	$ 5,059,451
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable and accrued liabilities	$ 383,719	$ 36,231	$ 8,747	$ 2,756	$ 431,453
Due to Board of County Commissioners	178,478	250,000	-	-	428,478
Due to other governments	1,222,448	303,618	42	12	1,526,120
Deposits	1,719,300	-	-	-	1,719,300
TOTAL LIABILITIES	3,503,945	589,849	8,789	2,768	4,105,351
FUND BALANCES					
Nonspendable:					
Prepaid expenditures	33,238	32,115	31,155	9,774	106,282
Restricted for					
Court related	-	-	450,756	-	450,756
Records modernization	-	-	-	397,062	397,062
TOTAL FUND BALANCES	33,238	32,115	481,911	406,836	954,100
TOTAL LIABILITIES AND FUND BALANCES	$ 3,537,183	$ 621,964	$ 490,700	$ 409,604	$ 5,059,451

The accompanying notes are an integral part of the financial statements.

CLER OF THE CIRCUIT COURT COMPTROLLER
FLAGLER COUNTY, FLORIDA
STATEMENT OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	General Fund	Court Operations	Court Technology	Records Moderni ation	Total Governmental Funds
REVENUES					
Intergovernmental	$ -	$ 176,382	$ -	$ -	$ 176,382
Charges for services	1,273,698	1,452,637	451,803	149,830	3,327,968
Fines and forfeitures	-	373,056	-	-	373,056
Miscellaneous revenue	37,899	-	-	-	37,899
Interest income	6,242	4,689	756	625	12,312
TOTAL REVENUES	1,317,839	2,006,764	452,559	150,455	3,927,617
E PENDITURES					
Current					
General government					
Personal services	2,383,366	-	-	-	2,383,366
Operating expenses	520,779	-	-	59,326	580,105
Capital outlay	18,058	-	-	3,848	21,906
Court related					
Personal services	79,441	1,497,716	126,176	-	1,703,333
Operating expenses	286,939	175,884	193,287	-	656,110
Capital Outlay	-	-	12,266	-	12,266
TOTAL E PENDITURES	3,288,583	1,673,600	331,729	63,174	5,357,086
E CESS OF REVENUES OVER UNDER E PENDITURES	(1,970,744)	333,164	120,830	87,281	(1,429,469)
OTHER FINANCING SOURCES USES					
Appropriation from- Board of County Commissioners	2,110,661	250,000	-	-	2,360,661
Reversion to other governments	-	(333,719)	-	-	(333,719)
Reversion to Board of County Commissioners	(140,890)	(250,000)	-	-	(390,890)
TOTAL OTHER FINANCING SOURCES USES	1,969,771	(333,719)	-	-	1,636,052
NET CHANGE IN FUND BALANCES	(973)	(555)	120,830	87,281	206,583
FUND BALANCES, BEGINNING OF YEAR	34,211	32,670	361,081	319,555	747,517
FUND BALANCES, END OF YEAR	$ 33,238	$ 32,115	$ 481,911	$ 406,836	$ 954,100

The accompanying notes are an integral part of the financial statements.

CLER OF THE CIRCUIT COURT COMPTROLLER
FLAGLER COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 0, 2021

	Total Custodial Funds
ASSETS	
Cash and cash equivalents	$ 2,239,294
Due from other governments	57
Total assets	$ 2,239,351
LIABILITIES	
Accounts payable and other liabilities	$ 734,780
Due to other funds	1,242
Due to other governments	106,906
Due to Board of County Commissioners	28,952
Due to constitutional officers	20,968
Total liabilites	892,848
FIDUCIARY NET POSITION	
Restricted for:	
Individuals, organizations and other governments	1,346,503
Total liabilities and fiduciary net position	$ 2,239,351

The accompanying notes are an integral part of the financial statements.

CLER OF THE CIRCUIT COURT COMPTROLLER
FLAGLER COUNTY, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Total Custodial Funds
ADDITIONS	
Fines and fees collections for clerk	$ 18,186
Fines and fees collections for Board of County Commissioners	403,980
Fines and fees collections for other constitutional officers	33,579
Fines and fees collections for other governments	1,593,435
Court related deposits	10,674,787
Other government deposits	3,000
Total additions	12,726,967
DEDUCTIONS	
Payments of fines and fees to clerk	161,430
Payments of fines and fees to Board of County Commissioners	403,980
Payments of fines and fees to other constitutional officers	33,579
Payments of fines and fees to other governments	1,593,436
Payment of court related deposits to individuals	9,650,296
Payment of court related deposits to clerk for fines and fees	91,437
Payment of court related deposits to clerk for forfeitures	24,596
Total deductions	11,958,754
Net increase in fiduciary net position	768,213
Fiduciary net position, beginning of year, as restated (Note 5)	578,290
Fiduciary net position, end of year	$ 1,346,503

The accompanying notes are an integral part of the financial statements.

NOTE 1 - Summary of Significant Accounting Policies

The accounting policies of the Flagler County Clerk of the Circuit Court & Comptroller (the Clerk) conform to the generally accepted accounting principles as applicable to governments. The following is a summary of the significant accounting policies.

Reporting Entity

The Clerk, as established by Article VIII of the Constitution of the State of Florida, is an elected official of the County. Although the Clerk's Office is operationally autonomous from the Board of County Commissioners (the Board), it does not hold sufficient corporate powers of its own to be considered a legally separate entity for financial reporting purposes. Therefore, the Clerk is an integral part of Flagler County, which is the primary government for financial reporting purposes.

Basis of Presentation

The Clerk's financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the Rules). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund financial statements do not constitute a complete presentation because, in conformity with the Rules, the Clerk has not presented reconciliations to the government-wide financial statements, the government-wide statements, management's discussion and analysis or the pension or other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement, rather than duplicate, the notes included in the County's countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Flagler County, Florida, that is attributable to the Clerk. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2021, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its asset, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All non-major funds are aggregated and displayed in a single column.

The Clerk reports the following governmental funds:

General Fund The General Fund of the Clerk is used to account for and report all financial resources which are generated from non-court related operations of the Clerk's Office, appropriations from the Board of County Commissioners, and any other resources not required to be accounted for and reported in another fund.

Court Operations – The Court Operations Fund of the Clerk is used primarily to account for all financial resources that are generated from court operations of the Clerk's Office. Said resources are to be used specifically as noted in FS 28.35(3)(a) and FS 28.37(2).

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Court Technology The Court Technology Fund of the Clerk is used to account for certain revenues as noted in FS 28.24 that are to be used exclusively for court related functions in accordance with FS 29.008.

Records Moderni ation The Records Modernization Fund of the Clerk is used to account for certain revenue that is to be held in trust by the clerk and used exclusively for equipment and maintenance of equipment, personnel training and technical assistance in modernizing the public records system in the Office in accordance with FS 28.24 (12)(d).

Additionally, the Clerk also reports the following fiduciary funds:

Custodial Funds The Custodial Funds of the Clerk are used to account for resources held by the Clerk in a custodial capacity.

Fund Balance

The Clerk follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Clerk is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of the other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Clerk's highest decision-making authority, which is a policy of the Clerk. Committed amounts cannot be used for any other purpose unless the Clerk removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Clerk's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Clerks policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Measurement Focus Basis of Accounting

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. This reported fund balance (net current assets) is considered a measure of available spendable resources. Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of available spendable resources during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Chapter 218, Florida Statutes provide that the amount by which the General Fund revenue and transfers exceed annual expenditures be remitted to the Board of County Commissioners immediately following the fiscal year for which the funding was provided or following the fiscal year during which other revenue was recognized. The amount of this distribution is recorded as a liability and as other financing uses in the accompanying financial statements.

Based on the legal opinion provided by Clerks of Court Operations Corporation general counsel of the provisions of Section 28.37(3), F.S., which was adopted as policy by the CCOC Finance and Budget Committee, all excess court-related funds at year end September 30, 2021 have been included in a fund liability, Due to Other Governments.

Custodial funds are accounted for on the accrual basis of accounting. The custodial funds are purely custodial and do not involve measurement of result of operations.

Capital Assets and Long-Term Liabilities

Capital assets used by the Clerk are recorded and accounted for by the Flagler County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Cash and Equivalents

For accounting purposes, the Clerk maintains a cash pool that is available for use by all funds except those whose cash must be segregated due to legal or other restrictions. All cash and equivalents are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified depository is required by law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely collateralized throughout the fiscal year.

Prepaid Expenditures

Certain payments to vendors for software maintenance agreements applicable to future accounting periods are recorded as prepaid expenditures in the accompanying financial statements. An offsetting non-spendable fund balance is reported in the fund financial statements to indicate that prepaid expenditures do not represent available spendable resources.

Restricted Net Position

In the accompanying statement of net position, restricted net position, if any, is subject to restrictions beyond the Clerk's control. The restriction is either externally imposed (for instance, by creditors, grantors, contributors, or laws/regulations of other governments) or is imposed by law through constitutional provisions or enabling legislation. It is the practice of the office to utilize restricted assets before unrestricted assets.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates and assumptions. Actual amounts could differ from those estimates.

Recently Issued and Implemented Accounting Pronouncements

The Clerk has implemented GASB No. 84, Fiduciary Activities. The implementation of this statement establishes criteria for identifying activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. The Clerk has evaluated these criteria and determined that all the funds previously reported as fiduciary funds remains proper. Additional information can be found in Note 5.

NOTE 2 - Lease Commitments

The Clerk has two operating leases for office equipment. The leases expire at varying dates through 2025. Monthly payments range from $233 to $2,300. Lease payments for the year ended September 30, 2021 was $122,934. The future minimum lease payments for the next four years are as follows:

Year Ending September 0,	Amount
2022	135,371
2023	135,371
2024	135,371
2025	107,772
	$ 513,885

NOTE - Interfund Balances and Transfers

These balances represent loans between the borrower and the lender funds. These resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur. On September 30, 2021, interfund balances consisted of:

	Due From Other Funds	Due To Other Funds
Governmental funds:		
Court Operations	$ 1,242	$ -
Custodial funds:		
Child Support	-	1,242
Totals	$ 1,242	$ 1,242

NOTE - Due From To Entities of Flagler County

On September 30, 2021, the amounts due from/to entities of Flagler County consist of the following:

General Fund		
Due from Board of County Commissioners	$	29,431
Due from Property Appraiser		14
Records Modernization		
Due from Board of County Commissioners		2
Due from Property Appraiser		2
Court Technology		
Due from Board of County Commissioners		4
Due from Property Appraiser		4
Due from entities of Flagler County	$	29,457

General Fund		
Due to Board of County Commissioners	$	178,478
Court Operations		
Due to Board of County Commissioners		250,000
Due to Sheriff		-
Custodial Funds		
Due to Sheriff		3,342
Due to Board of County Commissioners		28,952
Due to entities of Flagler County	$	460,772

There were $390,890 of excess revenues over expenditures reverted to the Board of County Commissioners.

NOTE – Net Position Restatement

In fiscal year 2021, the Clerk recorded a prior period adjustment of $578,290 which was required to restate fiduciary net position in custodial funds due to the implementation of GASB Statement No. 84, Fiduciary Activities. At September 30, 2020, $578,290 was previously classified as a liability assets held for others and has been restated as a fiduciary net position in custodial funds as required under GASB Statement No. 84.

		Custodial Funds
Fiduciary net position as previously reported at September 30, 2020		$ -
Assets held for others	Court bond fund	213,191
Assets held for others	Due process fund	18,578
Assets held for others	Registry fund	346,521
Fiduciary net position as restated as of October 1, 2020		$ 578,290

NOTE - Ris Management

The Clerk participates in the Flagler County risk management program for life and health insurance. The Board of County Commissioners maintains a Group Medical Benefit Internal Service Fund for life and health insurance. During the current year, the Clerk remitted $622,312 to the Board for insurance coverage. Information regarding the program's coverage, self-insurance reserves and program administration can be found in the basic financial statements of the Flagler County Board of County Commissioners for the year ended September 30, 2021.

The office is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Office carries commercial insurance. There were no significant reductions in insurance coverage from prior years. Settled claims resulting from the risks described above have not exceeded the insurance coverage during the previous three years.

REQUIRED SUPPLEMENTARY INFORMATION

CLER OF THE CIRCUIT COURT COMPTROLLER
FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL- GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Charges for services	$ 706,400	$ 1,273,400	$ 1,273,698	$ 298
Miscellaneous revenue	4,300	60,300	37,899	(22,401)
Investment income	6,000	6,000	6,242	242
TOTAL REVENUES	716,700	1,339,700	1,317,839	(21,861)
E PENDITURES				
Current				
General government				
Personal services	2,290,957	2,522,225	2,383,366	138,859
Operating expenses	299,081	521,313	520,779	534
Capital outlay	-	17,900	18,058	(158)
Court related				
Personal services	-	79,600	79,441	159
Operating expenses	13,055	287,455	286,939	516
TOTAL E PENDITURES	2,603,093	3,428,493	3,288,583	139,910
E CESS OF REVENUES OVER UNDER E PENDITURES	(1,886,393)	(2,088,793)	(1,970,744)	118,049
OTHER FINANCING SOURCES USES				
Appropriation from- Board of County Commissioners	2,086,393	2,088,793	2,110,661	21,868
Reversion to Board of County Commissioners	-	-	(140,890)	(140,890)
Transfer out- other funds	(200,000)	-	-	-
TOTAL OTHER FINANCING SOURCES USES	1,886,393	2,088,793	1,969,771	(119,022)
NET CHANGE IN FUND BALANCES	-	-	(973)	(973)
FUND BALANCES, BEGINNING OF YEAR	-	-	34,211	34,211
FUND BALANCES, END OF YEAR	$ -	$ -	$ 33,238	$ 33,238

Note to schedule:
The schedule is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

CLER OF THE CIRCUIT COURT COMPTROLLER
FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL- COURT OPERATIONS FUND
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Intergovernmental	$ 174,959	$ 174,959	$ 176,382	$ 1,423
Charges for services	1,351,200	1,351,200	1,452,637	101,437
Fines and forfeitures	257,000	257,000	373,056	116,056
Investment income	4,000	4,000	4,689	689
TOTAL REVENUES	1,787,159	1,787,159	2,006,764	219,605
E PENDITURES				
Court related				
Personal services	1,625,502	1,604,747	1,497,716	107,031
Operating expenses	161,657	182,412	175,884	6,528
TOTAL E PENDITURES	1,787,159	1,787,159	1,673,600	113,559
E CESS OF REVENUES OVER UNDER E PENDITURES	-	-	333,164	333,164
OTHER FINANCING SOURCES USES				
Appropriation from- Board of County Commissioners	250,000	250,000	250,000	-
Reversion to Board of County Commissioners	-	-	(250,000)	(250,000)
Reversion to other governments	-	-	(333,719)	(333,719)
TOTAL OTHER FINANCING SOURCES USES	250,000	250,000	(333,719)	(583,719)
NET CHANGE IN FUND BALANCES	250,000	250,000	(555)	(250,555)
FUND BALANCES, BEGINNING OF YEAR	-	-	32,670	32,670
FUND BALANCES, END OF YEAR	$ 250,000	$ 250,000	$ 32,115	$ (217,885)

Notes to schedule:

The schedule is prepared on a basis that does not differ materially from generally accepted accounting principles. Pursuant to Section 28.36. Florida Statutes, the budget is subject to the General Appropriations Act of the Florida Legislature. The fund is the legal level of control.

CLER OF THE CIRCUIT COURT COMPTROLLER
FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL- COURT TECHNOLOGY FUND
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Charges for services	$ 290,000	$ 451,800	$ 451,803	$ 3
Investment income	700	700	756	56
TOTAL REVENUES	290,700	452,500	452,559	59
E PENDITURES				
Court related				
Personal services	117,483	126,183	126,176	7
Operating expenses	161,894	193,344	193,287	57
Capital outlay	-	12,270	12,266	4
TOTAL E PENDITURES	279,377	331,797	331,729	68
E CESS OF REVENUES OVER UNDER E PENDITURES	11,323	120,703	120,830	127
FUND BALANCES, BEGINNING OF YEAR	320,000	361,000	361,081	81
FUND BALANCES, END OF YEAR	$ 331,323	$ 481,703	$ 481,911	$ 208

Notes to schedule:
The schedule is prepared on a basis that does not differ materially from generally accepted accounting principles.
Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

CLER OF THE CIRCUIT COURT COMPTROLLER
FLAGLER COUNTY, FLORIDA
SCHEDULE OF REVENUES, E PENDITURES, AND CHANGES
IN FUND BALANCES- BUDGET and ACTUAL- RECORDS MODERNI ATION FUND
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance ith Final Budget
REVENUES				
Charges for services	$ 90,000	$ 149,800	$ 149,830	$ 30
Investment income	600	600	625	25
TOTAL REVENUES	90,600	150,400	150,455	55
E PENDITURES				
Current				
General government				
Operating expenses	82,730	59,390	59,326	64
Capital Outlay	-	3,800	3,848	(48)
TOTAL E PENDITURES	82,730	63,190	63,174	16
E CESS OF REVENUES OVER UNDER E PENDITURES	7,870	87,210	87,281	71
FUND BALANCES, BEGINNING OF YEAR	280,000	319,000	319,555	555
FUND BALANCES, END OF YEAR	$ 287,870	$ 406,210	$ 406,836	$ 626

Note to schedule:
The schedule is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

SUPPLEMENTARY INFORMATION

CLER OF THE CIRCUIT COURT COMPTROLLER
FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 0, 2021

ASSETS	Court Bond	Due Process	Registry	Child Support	Total Custodial Funds
Cash and cash equivalents	$ 325,576	$ 21,578	$ 1,887,914	$ 4,226	$ 2,239,294
Due from other governments	-	-	-	57	57
Total assets	$ 325,576	$ 21,578	$ 1,887,914	$ 4,283	$ 2,239,351
LIABILITIES					
Accounts payable and other liabilities	$ 261	$ -	$ 734,519	$ -	$ 734,780
Due to other funds	-	-	-	1,242	1,242
Due to other governments	103,865	-	-	3,041	106,906
Due to Board of County Commissioners	28,952	-	-	-	28,952
Due to constitutional officers	3,342	-	17,626	-	20,968
Total liabilites	136,420	-	752,145	4,283	892,848
FIDUCIARY NET POSITION					
Restricted for:					
Individuals, organizations and other governments	189,156	21,578	1,135,769	-	1,346,503
Total liabilities and fiduciary net position	$ 325,576	$ 21,578	$ 1,887,914	$ 4,283	$ 2,239,351

CLER OF THE CIRCUIT COURT COMPTROLLER
FLAGLER COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 0, 2021

	Court Bond	Due Process	Registry	Child Support	Total Custodial Funds
ADDITIONS					
Fines and fees collections for clerk	$ -	$ -	$ -	$ 18,186	$ 18,186
Fines and fees collections for Board of County Commissioners	403,980	-	-	-	403,980
Fines and fees collections for other constitutional officers	33,579	-	-	-	33,579
Fines and fees collections for other governments	1,322,890	-	-	270,545	1,593,435
Court related deposits	334,254	-	10,340,533	-	10,674,787
Other government deposits	-	3,000	-	-	3,000
Total additions	2,094,703	3,000	10,340,533	288,731	12,726,967
DEDUCTIONS					
Payments of fines and fees to clerk	-	-	143,244	18,186	161,430
Payments of fines and fees to Board of County Commissioners	403,980	-	-	-	403,980
Payments of fines and fees to other constitutional officers	33,579	-	-	-	33,579
Payments of fines and fees to other governments	1,322,891	-	-	270,545	1,593,436
Payment of court related deposits to individuals	256,406	-	9,393,890	-	9,650,296
Payment of court related deposits to clerk for fines and fees	77,286	-	14,151	-	91,437
Payment of court related deposits to clerk for forfeitures	24,596	-	-	-	24,596
Total deductions	2,118,738	-	9,551,285	288,731	11,958,754
Net increase (decrease) in fiduciary net position	(24,035)	3,000	789,248	-	768,213
Fiduciary net position, beginning of year, as restated (Note 5)	213,191	18,578	346,521	-	578,290
Fiduciary net position, end of year	$ 189,156	$ 21,578	$ 1,135,769	$ -	$ 1,346,503

ADDITIONAL ELEMENTS RE UIRED BY THE RULES OF THE AUDITOR GENERAL

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

MANAGEMENT LETTER

The Honorable Tom Bexley
Clerk of the Circuit Court & Comptroller
Flagler County, Florida

Report on the Financial Statements

We have audited the financial statements of the office of the Flagler County, Florida Clerk of the Circuit Court & Comptroller (the "Office"), as of and for the year ended September 30, 2021, and have issued our report thereon dated July 20, 2022.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards;* and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated July 20, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings and recommendations made in the preceding annual financial audit report.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Flagler County, Florida Clerk of the Circuit Court & Comptroller, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
July 20, 2022

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Tom Bexley
Clerk of the Circuit Court & Comptroller
Flagler County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the office of the Flagler County, Florida Clerk of the Circuit Court & Comptroller (the "Office"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated July 20, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
July 20, 2022

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Tom Bexley
Clerk of the Circuit Court & Comptroller
Flagler County, Florida

We have examined the office of the Flagler County, Florida Clerk of the Circuit Court & Comptroller's (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2021. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
July 20, 2022

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTIONS 28.35 AND 28.36, FLORIDA STATUTES

The Honorable Tom Bexley
Clerk of the Circuit Court & Comptroller
Flagler County, Florida

We have examined the office of the Flagler County, Florida Clerk of the Circuit Court & Comptroller's (the "Office") compliance with the requirements of Section 28.35, Florida Statutes, *Florida Clerks of Court Operations Corporation*, and Section 28.36, Florida Statutes, *Budget Procedure*, during the year ended September 30, 2021. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
July 20, 2022

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 61.181, FLORIDA STATUTES

The Honorable Tom Bexley
Clerk of the Circuit Court & Comptroller
Flagler County, Florida

We have examined the office of the Flagler County, Florida Clerk of the Circuit Court & Comptroller's (the "Office") compliance with the requirements of Section 61.181, Florida Statutes, *Depository for Alimony Transactions, Support, Maintenance, and Support Payments; Fees,* during the year ended September 30, 2021. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements reference above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
July 20, 2022

Flagler County, Florida
Sheriff

FINANCIAL STATEMENTS

September 30, 2021

Flagler County, Florida Sheriff
Table of Contents
September 30, 2021

REPORT	Page
Independent Auditors' Report	1
BASIC FINANCIAL STATEMENTS	
Fund Financial Statements:	
Balance Sheet – Governmental Funds	4
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	5
Statement of Fiduciary Net Position – Fiduciary Funds	6
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	7
Notes to Financial Statements	8
REQUIRED SUPPLEMENTARY INFORMATION	
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	13
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Inmate Welfare Fund	14
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Grants and Donations Fund	15
SUPPLEMENTARY INFORMATION	
Combining Statement of Fiduciary Net Position – Fiduciary Funds	16
Combining Statement of Changes in Fiduciary Net Position – Fiduciary Funds	17
ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR GENERAL	
Management Letter	18
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	20
Independent Accountants' Report on Compliance with Section 218.415, Florida Statutes	22

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT AUDITORS' REPORT

The Honorable Rick Staly
Sheriff
Flagler County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the office of the Flagler County, Florida Sheriff (the "Office") as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Office as of September 30, 2021, and the respective changes in financial position, where applicable, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2021, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to these matters.

Restatement of Net Position

As discussed in Note 3 to the financial statements, the prior year financial statements have been restated in the amount of $39,481 in the fiduciary funds. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table contents, be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 31, 2022, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
May 31, 2022

Flagler County, Florida Sheriff
Balance Sheet
Governmental Funds

September 30, 2021	General Fund	Inmate Welfare Fund	Grants and Donations Fund	Police Education Fund	Total Governmental Funds
Assets					
Cash and equivalents	$ 1,243,015	$ 296,413	$ -	$ 21,502	$ 1,560,930
Due from other county agencies	-	-	46,068	-	46,068
Due from other governments	110,977	-	96,975	-	207,952
Due from other funds	128,203	5,835	-	-	134,038
Accounts receivable	154,991	25,513	-	-	180,504
Total assets	$ 1,637,186	$ 327,761	$ 143,043	$ 21,502	$ 2,129,492
Liabilities					
Accounts payable and accrued liabilities	$ 462,828	$ 292	$ 12,541	$ -	$ 475,661
Accrued wages	561,994	-	-	-	561,994
Due to other county agencies	126,165	-	-	-	126,165
Due to other funds	-	10,425	117,778	-	128,203
Total liabilities	1,150,987	10,717	130,319	-	1,292,023
Fund balances					
Restricted:					
Law enforcement education	-	-	-	21,502	21,502
Contractual obligations for capital acquisitions	397,947	-	-	-	397,947
Grants and donations	88,252	-	12,724	-	100,976
Committed:					
Inmate benefits	-	317,044	-	-	317,044
Total fund balances	486,199	317,044	12,724	21,502	837,469
Total liabilities and fund balances	$ 1,637,186	$ 327,761	$ 143,043	$ 21,502	$ 2,129,492

The accompanying notes are an integral part of these financial statements.

Flagler County, Florida Sheriff
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds

For the year ended September 30, 2021	General Fund	Inmate Welfare Fund	Grants and Donations Fund	Police Education Fund	Total Governmental Funds
Revenues					
Intergovernmental	$ 88,252	$ -	$ 390,542	$ -	$ 478,794
Charges for services	5,359,071	228,310	-	-	5,587,381
Fines and forfeitures	-	-	-	9,575	9,575
Miscellaneous	32,655	427	4,700	-	37,782
Total revenues	5,479,978	228,737	395,242	9,575	6,113,532
Expenditures					
Current:					
Public safety:					
Personnel services	26,571,902	-	311,412	-	26,883,314
Operating expenditures	5,727,201	106,612	84,782	-	5,918,595
Capital outlay	1,598,747	40,848	-	-	1,639,595
Court related:					
Personnel services	811,667	-	-	-	811,667
Operating expenditures	20,283	-	-	-	20,283
Debt service:					
Principal	583,678	-	-	-	583,678
Interest	32,622	-	-	-	32,622
Total expenditures	35,346,100	147,460	396,194	-	35,889,754
Excess (deficiency) of revenues over (under) expenditures	(29,866,122)	81,277	(952)	9,575	(29,776,222)
Other financing sources (uses)					
Appropriation from board of county commissioners	29,700,608	-	-	-	29,700,608
Reversion to board of county commissioners	(7,723)	-	-	-	(7,723)
Proceeds from sale of assets	160,898	-	-	-	160,898
Total other financing sources (uses)	29,853,783	-	-	-	29,853,783
Net change in fund balances	(12,339)	81,277	(952)	9,575	77,561
Fund balances - beginning of year	498,538	235,767	13,676	11,927	759,908
Fund balances - end of year	$ 486,199	$ 317,044	$ 12,724	$ 21,502	$ 837,469

The accompanying notes are an integral part of these financial statements.

Flagler County, Florida Sheriff
Statement of Fiduciary Net Position - Fiduciary Funds

September 30, 2021		Total Custodial Funds
Assets		
Cash and equivalents	$	77,952
Total assets	$	77,952
Liabilities		
Accounts payable	$	31,031
Due to other county agencies		9,165
Due to other funds		5,835
Due to other governments		500
Total liabilities		46,531
Fiduciary net position restricted for individuals		31,421
Total liabilities and fiduciary net position	$	77,952

The accompanying notes are an integral part of these financial statements.

Flagler County, Florida Sheriff
Statement of Changes in Fiduciary Net Position - Fiduciary Funds

For the year ended September 30, 2021		Total Custodial Funds
Additions		
Collections from individuals	$	1,095,290
Collections of cash bonds		96,618
Other additions		78
Total additions		1,191,986
Deductions		
Distributions to other governments		452,145
Distributions to individuals		340,795
Distributions to organizations for the benefit of inmates		343,748
Distributions to other funds		47,811
Distributions to attorneys		13,875
Other deductions		1,672
Total deductions		1,200,046
Net increase (decrease) in fiduciary net position		(8,060)
Fiduciary net position, beginning of year, as originally stated		-
Fiduciary net position, restatement (Note 3)		39,481
Fiduciary net position, beginning of year, as restated		39,481
Fiduciary net position, end of year	$	31,421

The accompanying notes are an integral part of these financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Flagler County, Florida Sheriff (the "Office") conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Sheriff is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of State law.

The Office is an integral part of Flagler County, Florida (the "County"), which is the primary government for financial reporting purposes.

Basis of Presentation

The Office's financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the "Rules"). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management's discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County's countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of each major fund, and the aggregate remaining fund information, only for that portion of each major fund, and the aggregate remaining fund information, of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2021, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Custodial funds are accounted for on the accrual basis of accounting. Custodial funds are purely custodial and do not involve measurement of results of operations.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column.

The Office reports the following major governmental funds:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Inmate Welfare Fund – This fund is used to account for revenues and expenditures related to the commissary operations of the detention facility.

Grants and Donations Fund – This fund is used to account for revenues and expenditures related to Federal and State grants as well as local grants and donations.

The Office also reports the following non-major governmental funds:

Police Education Fund – This fund is used to account for its share of revenues pursuant to Florida Statutes 938.15 and expenditures related to law enforcement education.

Federal Equitable Sharing Fund – This fund is used to account for and report resources received under the U.S. Department of Justice's Equitable Sharing program.

The Office also reports the following fiduciary funds:

Custodial Funds – Custodial Funds are used to account for assets held by the Office in a custodial capacity. Custodial Funds are comprised of the following:

Inmate Trust Fund – This fund is used to account for revenues and expenditures of funds held on behalf of inmates during their time in the detention facility.

Sheriff Trust Fund – This fund is used to account for funds held on behalf of others (typically defendants) until a case has reached resolution.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Restricted Net Position

In the accompanying statement of net position, restricted net position, if any, is subject to restrictions beyond the Office's control. The restriction is either externally imposed (for instance, by creditors, grantors, contributors, or laws/regulations of other governments) or is imposed by law through constitutional provisions or enabling legislation. It is the practice of the Office to utilize restricted assets before unrestricted assets.

Capital Assets and Long-Term Liabilities

Because of the current financial resources measurement focus, the accompanying fund financial statements do not report capital assets or long-term liabilities of the governmental funds. Such amounts are instead reported in the government-wide financial statements of the County.

Cash and Equivalents

All cash and equivalents are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified public depository is required by law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accounts Receivable

The accounts receivable of the Office is comprised of secondary employment fees and inmate commissary transactions. The amounts are considered fully collectible and therefore, no allowance for doubtful accounts has been provided.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

Recently Issued and Implemented Accounting Pronouncements

The Office has implemented GASB Statement No. 84, Fiduciary Activities. The implementation of this statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. The Office has evaluated these criteria and determined that all funds previously reported as fiduciary funds remains proper. Additional information can be found in Note 3.

NOTE 2 – INTERFUND BALANCES

The following are the interfund balances as of September 30, 2021.

	Due from Other Funds	Due to Other Funds
General fund	$ 128,203	$ -
Special revenue funds:		
Grants and donations fund	-	117,778
Inmate welfare fund	5,835	10,425
Fiduciary funds:		
Inmate trust fund	-	5,835
Totals	$ 134,038	$ 134,038

NOTE 3 – NET POSITION RESTATEMENT

In fiscal year 2021, the Office recorded a prior period adjustment of $39,481 which was required to restate fiduciary net position in custodial funds due to the implementation of GASB Statement No. 84, Fiduciary Activities. At September 30, 2020, $39,481 was previously classified as a liability "assets held for others" and has been restated as a fiduciary net position in custodial funds as required under GASB Statement No. 84.

	Custodial Funds
Fiduciary net position as previously reported at September 30, 2020	$ -
Assets held for others - Inmate Trust Fund	30,087
Assets held for others - Sheriff Trust Fund	9,394
Fiduciary net position as restated as of October 1, 2020	$ 39,481

NOTE 4 – RISK MANAGEMENT

The Office participates in the risk management program established by the Flagler County, Florida Board of County Commissioners for life and health insurance. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with requirements of GASB Statement No. 10.

The Office is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Office carries commercial insurance. There were no significant reductions in insurance coverage from prior years. Settled claims resulting from the risks described above have not exceeded insurance coverage during the previous three years.

COVID-19 and EXPOSURE:

COVID-19 was a prevalent issue during the reporting time and remains an issue even now, especially in this high risk setting. The Agency will continue to monitor guidance set forth by the Centers for Disease Control (CDC) and make changes to its internal policies as necessary.

NOTE 5 – CONTINGENCIES AND COMMITMENTS

The Office is currently involved in litigation in five cases. In those cases any monetary judgments, if assessed against the Office, would be covered by our insurance. It is the opinion of management that any judgment for an uninsured claim would not be material in relation to the Office's financial condition.

Required Supplementary Information

Flagler County, Florida Sheriff
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund

For the year ended September 30, 2021	Budgeted Amounts Original	Budgeted Amounts Final	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ -	$ 88,500	$ 88,252	$ (248)
Charges for services	5,282,852	5,428,045	5,359,071	(68,974)
Miscellaneous	-	27,500	32,655	5,155
Total revenues	5,282,852	5,544,045	5,479,978	(64,067)
Expenditures				
Public safety:				
Personnel services	27,937,730	26,688,929	26,571,902	117,027
Operating expenditures	4,642,547	5,995,072	5,727,201	267,871
Capital outlay	266,769	1,831,336	1,598,747	232,589
Court related:				
Personnel services	906,819	815,619	811,667	3,952
Operating expenditures	21,900	24,600	20,283	4,317
Debt service:				
Principal	1,171,200	487,200	583,678	(96,478)
Interest	86,496	29,196	32,622	(3,426)
Total expenditures	35,033,461	35,871,952	35,346,100	525,852
Deficiency of revenues (under) expenditures	(29,750,609)	(30,327,907)	(29,866,122)	461,785
Other financing sources (uses)				
Appropriation from board of county commissioners	29,700,608	29,700,407	29,700,608	201
Reversion to board of county commissioners	-	-	(7,723)	(7,723)
Proceeds from sale of assets	-	130,000	160,898	30,898
Interfund transfers	50,001	-	-	-
Total other financing sources (uses)	29,750,609	29,830,407	29,853,783	23,376
Net change in fund balances	-	(497,500)	(12,339)	485,161
Fund balances - beginning of year	-	497,500	498,538	1,038
Fund balances - end of year	$ -	$ -	$ 486,199	$ 486,199

Note to RSI:

1. The general fund budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment are governed by Florida Statutes. The fund is the legal level of control.

Flagler County, Florida Sheriff
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Inmate Welfare Fund

For the year ended September 30, 2021	Budgeted Amounts Original	Budgeted Amounts Final	Actual	Variance With Final Budget
Revenues				
Charges for services	$ 138,000	$ 138,000	$ 228,310	$ 90,310
Miscellaneous	-	-	427	427
Total revenues	138,000	138,000	228,737	90,737
Expenditures				
Public safety:				
Operating expenditures	90,000	90,000	106,612	(16,612)
Capital outlay	48,000	48,000	40,848	7,152
Total expenditures	138,000	138,000	147,460	(9,460)
Excess of revenues over expenditures	-	-	81,277	81,277
Net change in fund balances	-	-	81,277	81,277
Fund balances - beginning of year	-	-	235,767	235,767
Fund balances - end of year	$ -	$ -	$ 317,044	$ 317,044

Note to RSI:

1. The Inmate Welfare Fund budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment are governed by Florida Statutes. The fund is the legal level of control. The Office over expended the Inmate Welfare Fund budget by $9,460 for the year ended September 30, 2021.

Flagler County, Florida Sheriff
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Grants and Donations Fund

For the year ended September 30, 2021	Budgeted Amounts Original	Budgeted Amounts Final	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 54,256	$ 524,764	$ 390,542	$ (134,222)
Miscellaneous	-	12,240	4,700	(7,540)
Total revenues	54,256	537,004	395,242	(141,762)
Expenditures				
Public safety:				
Personnel services	54,256	399,584	311,412	88,172
Operating expenditures	-	125,271	84,782	40,489
Capital outlay	-	14,679	-	14,679
Total expenditures	54,256	539,534	396,194	143,340
Deficiency of revenues (under) expenditures	-	(2,530)	(952)	1,578
Net change in fund balances	-	(2,530)	(952)	1,578
Fund balances - beginning of year	-	-	13,676	13,676
Fund balances - end of year	$ -	$ (2,530)	$ 12,724	$ 15,254

Note to RSI:

1. The grants and donations fund budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment are governed by Florida Statutes. The fund is the legal level of control.

Flagler County, Florida Sheriff
Combining Statement of Fiduciary Net Position - Fiduciary Funds

September 30, 2021	Inmate Trust Fund	Sheriff Trust Fund	Total Custodial Funds
Assets			
Cash and equivalents	$ 77,132	$ 820	$ 77,952
Total assets	$ 77,132	$ 820	$ 77,952
Liabilities			
Due to other organizations for benefit of inmate care	$ 31,031	$ -	$ 31,031
Due to other county agencies	9,165	-	9,165
Due to other funds	5,835	-	5,835
Due to other governments	500	-	500
Total liabilities	46,531	-	46,531
Fiduciary net position			
Restricted for individuals	30,601	820	31,421
Total liabilities and fiduciary net position	$ 77,132	$ 820	$ 77,952

Flagler County, Florida Sheriff
Combining Statement of Changes in Fiduciary Net Position - Fiduciary Funds

For the year ended September 30, 2021	Inmate Trust Fund	Sheriff Trust Fund	Total Custodial Funds
Additions			
Collections from individuals	$ 1,090,290	$ 5,000	$ 1,095,290
Collections of cash bonds	96,618	-	96,618.14
Other additions	78	-	78
Total additions	1,186,986	5,000	1,191,986
Deductions			
Distributions to other governments	451,885	260	452,145
Distributions to individuals	331,401	-	331,401
Distributions to organizations for the benefit of inmates	343,748	-	343,748
Distributions to other funds	47,811	-	47,811
Distributions to attorneys	10,470	12,799	23,269
Other deductions	1,157	515	1,672
Total deductions	1,186,472	13,574	1,200,046
Net increase (decrease) in fiduciary net position	514	(8,574)	(8,060)
Fiduciary net position, beginning of year, as originally stated	-	-	-
Fiduciary net position, restatement (Note 3)	30,087	9,394	39,481
Fiduciary net position, beginning of year, as restated	30,087	9,394	39,481
Fiduciary net position, end of year	$ 30,601	$ 820	$ 31,421

Additional Elements Required by the Rules of the Auditor General

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

MANAGEMENT LETTER

The Honorable Rick Staly
Sheriff
Flagler County, Florida

Report on the Financial Statements

We have audited the financial statements of the office of the Flagler County, Florida Sheriff (the "Office"), as of and for the year ended September 30, 2021, and have issued our report thereon dated May 31, 2022.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards;* and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated May 31, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no prior audit findings or recommendations in the prior year's annual financial audit report.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Flagler County, Florida Sheriff, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
May 31, 2022

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Rick Staly
Sheriff
Flagler County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the office of the Flagler County, Florida Sheriff (the "Office"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated May 31, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be a material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
May 31, 2022

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Rick Staly
Sheriff
Flagler County, Florida

We have examined the office of the Flagler County, Florida Sheriff's (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2021. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
May 31, 2022

Flagler County, Florida
Tax Collector

FINANCIAL STATEMENTS

September 30, 2021

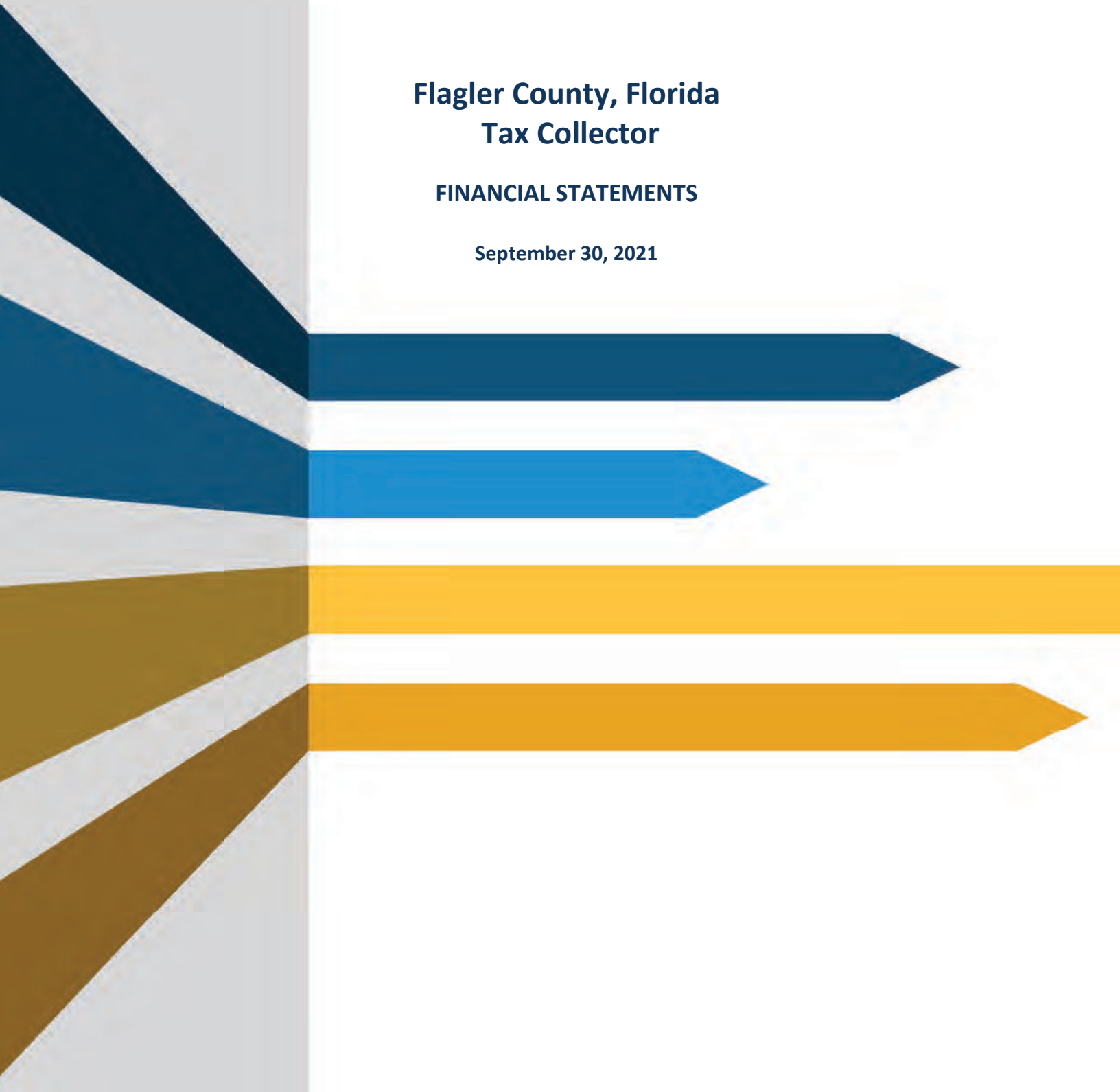


Table of Contents

REPORT

Independent Auditors' Report 1

BASIC FINANCIAL STATEMENTS

Fund Financial Statements:

Balance Sheet – Governmental Funds 4

Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds 5

Statement of Fiduciary Net Position – Fiduciary Funds 6

Statement of Changes in Fiduciary Net Position – Fiduciary Funds 7

Notes to Financial Statements 8

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund 13

SUPPLEMENTARY INFORMATION

Fiduciary Funds 14

Combining Statement of Fiduciary Net Position – Fiduciary Funds 15

Combining Statement of Changes in Fiduciary Net Position – Fiduciary Funds 16

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR GENERAL

Management Letter 17

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* 19

Independent Accountants' Report on Compliance with Section 218.415, Florida Statutes 21

Elected Official's Response to Auditors' Comments --

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT AUDITORS' REPORT

The Honorable Suzanne Johnston
Tax Collector
Flagler County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the major fund and the aggregate remaining fund information of the office of the Flagler County, Florida Tax Collector (the "Office"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund and the aggregate remaining fund information of the Office as of September 30, 2021, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of the major fund and the aggregate remaining fund information, only for that portion of the major fund, and the aggregate remaining fund information, of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2021, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office's financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such

information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 16, 2022, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
June 16, 2022

Flagler County, Florida Tax Collector
Balance Sheet – Governmental Funds

September 30, 2021		General Fund
Assets		
Cash	$	1,160,650
Accounts receivable		122
Due from other funds		76,426
Due from other county agencies		13,259
Total assets	$	1,250,457
Liabilities and fund balance		
Liabilities:		
Accounts payable and accrued liabilities	$	120,450
Due to other county agencies		1,048,839
Due to other governments		81,168
Total liabilities		1,250,457
Fund balance		-
Total liabilities and fund balance	$	1,250,457

The accompanying notes are an integral part of these financial statements.

Flagler County, Florida Tax Collector
Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds

For the year ended September 30, 2021	General Fund
Revenues	
Intergovernmental revenue	$ 17,768
Charges for services	4,800,238
Miscellaneous revenue	16,360
Total revenues	4,834,366
Expenditures	
General government services:	
Personnel services	2,950,666
Operating expenditures	801,322
Capital outlay	34,788
Total expenditures	3,786,776
Excess of revenues over expenditures	1,047,590
Other financing uses	
Reversion to board of county commissioners	(1,047,590)
Net change in fund balance	-
Fund balance, beginning of year	-
Fund balance, end of year	$ -

The accompanying notes are an integral part of these financial statements.

Flagler County, Florida Tax Collector
Statement of Fiduciary Net Position – Fiduciary Funds

September 30, 2021		Total Custodial Funds
Assets		
Cash	$	3,241,568
Receivables		226,557
Due from other county agencies		2,022
Total assets	$	3,470,147
Liabilities		
Due to individuals, businesses, and others	$	2,947,629
Due to other funds		76,426
Due to other county agencies		446,092
Total liabilities		3,470,147
Fiduciary net position		-
Total liabilities and fiduciary net position	$	3,470,147

The accompanying notes are an integral part of these financial statements.

Flagler County, Florida Tax Collector
Statement of Changes in Fiduciary Net Position – Fiduciary Funds

For the year ended September 30, 2021		Total Custodial Funds
Additions		
Taxes collected for other governments	$	206,337,365
Tax, tags, licenses, and fees collected for other agencies		16,461,592
Total additions		222,798,957
Deductions		
Taxes distributed to other governments		206,337,365
Tax, tags, licenses, and fees distributed to other agencies		16,461,592
Total deductions		222,798,957
Net increase (decrease) in fiduciary net position		-
Fiduciary net position, beginning of year		-
Fiduciary net position, end of year	$	-

The accompanying notes are an integral part of these financial statements.

Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Flagler County, Florida Tax Collector (the "Office") conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Tax Collector is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Flagler County, Florida (the "County") which is the primary government for financial reporting purposes.

Basis of Presentation

The Office's financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the "Rules"). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management's discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County's countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position, where applicable, of the major fund, and the aggregate remaining fund information, only for that portion of the major fund, and the aggregate remaining fund information, of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2021, and the changes in its financial position, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on the balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

All governmental funds are accounted for using the modified basis of accounting. Their revenues are recognized when they become measureable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Custodial funds are accounted for on the accrual basis of accounting. Custodial funds are purely custodial and do not involve measurement of results of operations.

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column.

The Office reports the following major governmental fund:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

The Office also reports the following fiduciary funds:

Custodial Funds – Custodial Funds are used to account for assets held in a custodial capacity.

Cash and Equivalents

All cash and equivalents are placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely collateralized throughout the fiscal year.

Capital Assets and Long-Term Liabilities

Because of the current financial resources measurement focus, the accompanying fund financial statements do not report capital assets or long-term liabilities of the governmental funds. Such amounts are instead reported in the government-wide financial statements of the County.

Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balance

The Office follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Restricted Net Position

In the accompanying statement of net position, restricted net position, if any, is subject to restrictions beyond the Office's control. The restriction is either externally imposed (for instance, by creditors, grantors, contributors, or laws/regulations of other governments) or is imposed by law through constitutional provisions or enabling legislation. It is the practice of the Office to utilize restricted assets before unrestricted assets.

Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

Recently Issued and Implemented Accounting Pronouncements

The Office has implemented GASB Statement No. 84, Fiduciary Activities. The implementation of this statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. The Office has evaluated these criteria and determined that all funds previously reported as fiduciary funds remain proper.

Note 2 – INTERFUND BALANCES

The following interfund balances arose during the normal course of operations of the Office.

	Due From Other Funds	Due To Other Funds
General fund	$ 76,426	$ -
Custodial funds:		
Tax fund	-	76,426
Total	$ 76,426	$ 76,426

Note 3 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

The Office participates in the plan established by the Board of County Commissioners to provide other postemployment benefits to retirees of the Board and Constitutional Officers. The County has implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. A detailed plan description and any liability for employees of the Office is included in the financial statements of the County.

Note 4 – RISK MANAGEMENT

The Office participates in the risk management program established by the Board of County Commissioners for life and health insurance. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with requirements of GASB Statement No. 10.

The Office is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Office carries commercial insurance.

Note 4 – RISK MANAGEMENT (CONTINUED)

There were no significant reductions in insurance coverage from prior years. Settled claims resulting from the risks described above have not exceeded the insurance coverage during the previous three years.

Note 5 – CONTINGENCIES

The Office is, during the course of normal operations, involved in various claims. It is the opinion of management that any uninsured claims would not be material in relation to the Office's financial condition.

Required Supplementary Information

Flagler County, Florida Tax Collector
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual – General Fund

For the year ended September 30, 2021	Budgeted Amounts Original	Budgeted Amounts Final	Actual	Variance With Final Budget
Revenues				
Intergovernmental revenue	$ -	$ -	$ 17,768	$ 17,768
Charges for services	4,350,376	4,350,376	4,800,238	449,862
Miscellaneous revenues	2,903	2,903	16,360	13,457
Total revenues	4,353,279	4,353,279	4,834,366	481,087
Expenditures				
General government services:				
Personal services	3,009,950	3,063,856	2,950,666	113,190
Operating expenditures	669,059	854,715	801,322	53,393
Capital outlay	-	50,490	34,788	15,702
Total expenditures	3,679,009	3,969,061	3,786,776	182,285
Excess of revenues over expenditures	674,270	384,218	1,047,590	663,372
Other financing uses				
Reversion to board of county commissioners	(674,270)	(384,218)	(1,047,590)	(663,372)
Total other financing uses	(674,270)	(384,218)	(1,047,590)	(663,372)
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Supplementary Information

Fiduciary Funds

Tax Fund – To account for the collection and disbursement of real and tangible property taxes.

Tag Fund – To account for the collection and disbursement of collections such as vehicle tag, title, sales tax; hunting and fishing licenses and marine title fees; and for driver license fees on behalf of various State agencies.

Flagler County, Florida Tax Collector
Combining Statement of Fiduciary Net Position – Fiduciary Funds

September 30, 2021	Tax Fund	Tag Fund	Total Custodial Funds
Assets			
Cash	$ 2,839,506	$ 402,062	$ 3,241,568
Receivables	224,226	2,331	226,557
Due from other county agencies	2,022	-	2,022
Total assets	$ 3,065,754	$ 404,393	$ 3,470,147
Liabilities			
Due to individuals, businesses, and others	$ 2,545,508	$ 402,121	$ 2,947,629
Due to other funds	76,426	-	76,426
Due to other county agencies	443,820	2,272	446,092
Total liabilities	3,065,754	404,393	3,470,147
Fiduciary net position	-	-	-
Total liabilities and fiduciary net position	$ 3,065,754	$ 404,393	$ 3,470,147

Flagler County, Florida Tax Collector
Combining Statement of Changes in Fiduciary Net Position – Fiduciary Funds

For the year ended September 30, 2021	Tax Fund	Tag Fund	Total Custodial Funds
Additions			
Taxes collected for other governments	$ 206,337,365	$ -	$ 206,337,365
Tax, tags, licenses, and fees collected for other agencies	-	16,461,592	16,461,592
Total additions	206,337,365	16,461,592	222,798,957
Deductions			
Taxes distributed to other governments	206,337,365	-	206,337,365
Tax, tags, licenses, and fees distributed to other agencies	-	16,461,592	16,461,592
Total deductions	206,337,365	16,461,592	222,798,957
Net increase (decrease) in fiduciary net position	-	-	-
Fiduciary net position, beginning of year	-	-	-
Fiduciary net position, end of year	$ -	$ -	$ -

Additional Elements Required by the Rules of the Auditor General

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

MANAGEMENT LETTER

Honorable Suzanne Johnston
Tax Collector
Flagler County, Florida

Report on the Financial Statements

We have audited the financial statements of the Flagler County**,** Florida Tax Collector (the "Office") as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated June 16, 2022.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States, and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards;* and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 16, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address the finding and recommendations made in the preceding annual financial audit report.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred,

that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Flagler County, Florida Tax Collector, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
June 16, 2022

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Suzanne Johnston
Tax Collector
Flagler County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the major fund and the aggregate remaining fund information of the office of the Flagler County, Florida Tax Collector (the "Office"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated June 16, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be a material weakness. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
June 16, 2022

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Suzanne Johnston
Tax Collector
Flagler County, Florida

We have examined the office of the Flagler County, Florida Tax Collector's (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2021. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or to error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
June 16, 2022

SUZANNE JOHNSTON, C.F.C.
Flagler County Tax Collector

1769 E. Moody Blvd, Bldg. 2, Ste 102 / P.O. Box 846 / Bunnell, FL 32110
Phone: 386-313-4160 / Fax: 386-313-4161
www.flaglertax.com

June 16, 2022

The Honorable Sherrill F. Norman, CPA
Florida Auditor General
Claude Pepper Building, Suite G74
111 West Madison Street
Tallahassee, Florida 32399-1450

Dear Honorable Norman:

I have received the Flagler County Tax Collector's financial statements and audit report for the year ending September 30, 2021.

I am pleased to report that there were no findings or recommendations included in the audit report.

Sincerely

Suzanne Johnston
Flagler County Tax Collector

Flagler County, Florida
Property Appraiser

FINANCIAL STATEMENTS

September 30, 2021



Table of Contents

REPORT

Independent Auditors' Report 1

BASIC FINANCIAL STATEMENTS

Governmental Funds:

Balance Sheet 3

Statement of Revenues, Expenditures and Changes in Fund Balance 4

Notes to Financial Statements 5

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund 9

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR GENERAL

Management Letter 10

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* 12

Independent Accountants' Report on Compliance with Section 218.415, Florida Statutes 14

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT AUDITORS' REPORT

The Honorable James E. Gardner, Jr.
Property Appraiser
Flagler County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the major fund of the Flagler County, Florida Property Appraiser (the "Office"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the major fund of the Office as of September 30, 2021, and the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund, only for that portion of the major fund of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2021, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 14, 2022, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
February 14, 2022

Flagler County, Florida Property Appraiser
Balance Sheet – Governmental Funds

September 30, 2021		General Fund
Assets		
Cash	$	105,032
Accounts receivable		215
Due from other governments		1,336
Due from board of county commissioners		59,409
Total assets	$	165,992
Liabilities and fund balance		
Liabilities:		
Accounts payable and accrued liabilities	$	55,002
Due to other governments		7,017
Due to board of county commissioners		103,973
Total liabilities		165,992
Fund balance		-
Total liabilities and fund balance	$	165,992

The accompanying notes are an integral part of these financial statements.

Flagler County, Florida Property Appraiser
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds

For the year ended September 30, 2021		General Fund
Revenues		
Charges for services	$	69,692
Miscellaneous revenue		19,622
Total revenues		89,314
Expenditures		
General government:		
Personnel services		2,238,034
Operating expenditures		324,163
Capital outlay		50,234
Total expenditures		2,612,431
Deficiency of revenues under expenditures		(2,523,117)
Other financing sources (uses)		
Appropriation from board of county commissioners		2,621,697
Reversion to board of county commissioners		(98,580)
Net other financing sources (uses)		2,523,117
Net change in fund balance		-
Fund balance - October 1, 2020		-
Fund balance - September 30, 2021	$	-

The accompanying notes are an integral part of these financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Flagler County, Florida Property Appraiser (the "Office") conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Property Appraiser is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Flagler County (the "County"), which is the primary government for financial reporting purposes.

Measurement Focus/Basis of Accounting

All governmental funds are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

Basis of Presentation

The Office's financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the "Rules"). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund financial statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management's discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County's countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund, only for that portion of the major fund of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2021, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Accounting

Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column.

The Office reports the following major governmental fund:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, Fund Balance Reporting and Governmental *Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

Nonspendable Fund Balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets and Long-Term Liabilities

Capital assets used by the Office are recorded and accounted for by the Flagler County Board of County Commissioners.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the financial statements of the County.

Cash

All cash is placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security for Public Deposits Act. Therefore, the deposits are entirely insured by Federal depository insurance and/or entirely collateralized pursuant to Chapter 280, Florida Statutes.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, February 14, 2022 and determined there were no events that occurred requiring disclosure.

NOTE 2 – RISK MANAGEMENT

The Office participates in the risk management program established by the Board of County Commissioners for life and health insurance. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with requirements of GASB 10.
The Office is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Office carries commercial insurance. There were no significant reductions in insurance coverage from prior years. Settled claims resulting from the risks described above have not exceeded the insurance coverage during the previous three years.

NOTE 3 – LEASE COMMITMENTS

The Office has eight vehicle operating leases. During the year ended September 30, 2021, the lease payments on all vehicle operating leases were $26,712.

NOTE 3 – LEASE COMMITMENTS (CONTINUED)

Future minimum lease payments for noncancellable operating leases as of September 30, 2021 are as follows:

Year	Amount
2022	$ 6,484
Total	$ 6,484

NOTE 4 – CONTINGENCIES

The Office is, during the course of normal operations, involved in various claims regarding the assessments of real and tangible personal property. It is the opinion of management that any uninsured claims would not be material in relation to the Office's financial condition.

Required Supplementary Information

Flagler County, Florida Property Appraiser
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund

For the year ended September 30, 2021	Budgeted Amounts Original	Budgeted Amounts Final	Actual	Variance With Final Budget
Revenues				
Charges for services	$ 60,860	$ 69,649	$ 69,692	$ 43
Miscellaneous revenue	-	-	19,622	19,622
Total revenues	60,860	69,649	89,314	19,665
Expenditures				
General government:				
Personnel services	2,293,807	2,302,596	2,238,034	64,562
Operating expenditures	323,525	323,525	324,163	(638)
Capital outlay	65,225	65,225	50,234	14,991
Total expenditures	2,682,557	2,691,346	2,612,431	78,915
Deficiency of revenues under expenditures	(2,621,697)	(2,621,697)	(2,523,117)	98,580
Other financing sources (uses)				
Appropriation from board of county commissioners	2,621,697	2,621,697	2,621,697	-
Reversion to board of county commissioners	-	-	(98,580)	(98,580)
Net other financing sources (uses)	2,621,697	2,621,697	2,523,117	(98,580)
Net change in fund balances	-	-	-	-
Fund balances - October 1, 2020	-	-	-	-
Fund balances - September 30, 2021	$ -	$ -	$ -	$ -

Notes to schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Additional Elements Required by the Rules of the Auditor General

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

MANAGEMENT LETTER

The Honorable James E. Gardner, Jr.
Property Appraiser
Flagler County, Florida

Report on the Financial Statements

We have audited the financial statements of the office of the Flagler County, Florida Property Appraiser (the "Office"), as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated February 14, 2022.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements performed in accordance with *Government Auditing Standards*; and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated February 14, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The Office had no such audit findings reported in the preceding financial audit report.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, the Flagler County, Florida Property Appraiser, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
February 14, 2022

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable James E. Gardner, Jr.
Property Appraiser
Flagler County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the office of the Flagler County, Florida Property Appraiser (the "Office"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements, and have issued our report thereon dated February 14, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
February 14, 2022

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable James E. Gardner, Jr.
Property Appraiser
Flagler County, Florida

We have examined the Flagler County, Florida Property Appraiser's (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2021. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or to error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
February 14, 2022

Flagler County, Florida
Supervisor of Elections

FINANCIAL STATEMENTS

September 30, 2021



Table of Contents

REPORT

Independent Auditors' Report 1

BASIC FINANCIAL STATEMENTS

Governmental Funds:

Balance Sheet 3

Statement of Revenues, Expenditures and Changes in Fund Balance 4

Notes to Financial Statements 5

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund 8

ADDITIONAL ELEMENTS REQUIRED BY THE RULES OF THE AUDITOR GENERAL

Management Letter 9

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* 11

Independent Accountants' Report on Compliance with Section 218.415, Florida Statutes 13

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT AUDITORS' REPORT

The Honorable Kaiti Lenhart
Supervisor of Elections
Flagler County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the major fund of the Flagler County, Florida Supervisor of Elections (the "Office") as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the major fund of the Office as of September 30, 2021, and the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund, only for that portion of the major fund of Flagler County, Florida that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2021, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a required part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2021, on our consideration of the Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
December 9, 2021

Flagler County, Florida Supervisor of Elections
Balance Sheet – Governmental Funds

September 30, 2021		General Fund
Assets		
Cash	$	158,255
Accounts receivable		62,404
Total assets	$	220,659
Liabilities and fund balance		
Liabilities:		
Accounts payable and accrued liabilities	$	2,966
Due to other county agencies		127,092
Total liabilities		130,058
Fund balance:		
Restricted by grantor		90,601
Total liabilities and fund balance	$	220,659

The accompanying notes are an integral part of these financial statements.

Flagler County, Florida Supervisor of Elections
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds

For the year ended September 30, 2021	General Fund
Revenues	
Intergovernmental revenue	$ 100,846
Charges for services	1,085
Miscellaneous revenue	3
Total revenues	101,934
Expenditures	
General government:	
Personnel services	960,299
Operating expenditures	482,247
Capital outlay	374,194
Total expenditures	1,816,740
Deficiency of revenues under expenditures	(1,714,806)
Other financing sources (uses)	
Appropriation from board of county commissioners	1,903,924
Reversion to board of county commissioners	(126,710)
Total other financing sources (uses)	1,777,214
Net change in fund balance	62,408
Fund balance - October 1, 2020	28,193
Fund balance - September 30, 2021	$ 90,601

The accompanying notes are an integral part of these financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the office of the Flagler County, Florida Supervisor of Elections (the "Office") conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

Reporting Entity

The Supervisor of Elections is an elected constitutional officer, whose office is established by Article VIII of the Constitution of the State of Florida and is governed by various provisions of state law.

The Office is an integral part of Flagler County, Florida (the "County"), which is the primary government for financial reporting purposes.

Basis of Presentation

The Office's financial statements have been prepared solely for the purpose of complying with the Rules of the Auditor General of the State of Florida (the "Rules"). These financial statements are the fund financial statements required by generally accepted accounting principles. However, these fund statements do not constitute a complete presentation because, in conformity with the Rules, the Office has not presented reconciliations to the government-wide financial statements, the government-wide financial statements, management's discussion and analysis, or the pension or the other post-employment benefit related required supplementary information. Also, certain notes to the financial statements may supplement rather than duplicate the notes included in the County's countywide financial statements. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of the major fund, only for that portion of the major fund of Flagler County, Florida, that is attributable to the Office. They do not purport to, and do not, present fairly the financial position of Flagler County, Florida, as of September 30, 2021, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

All governmental funds are accounted for on a *current financial resources measurement focus*. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Their operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets and, accordingly, are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the *modified accrual basis of accounting*. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the *modified accrual basis of accounting* when the related fund liability is incurred. However, principal and interest on long-term debt are recognized when due.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Accounting

Accounts are organized on the basis of funds, which are considered separate accounting entities. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The focus of fund financial statements is on major funds, each displayed in a separate column. All nonmajor funds are aggregated and displayed in a single column. The Office has no non-major funds.

The Office reports the following major governmental fund:

General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Cash

All cash is placed in a bank that qualifies as a public depository pursuant to the provisions of the Florida Security For Public Deposits Act. Every qualified public depository is required by this law to deposit with the Chief Financial Officer eligible collateral equal to, or in excess of, an amount to be determined by the Chief Financial Officer. The Chief Financial Officer is required to ensure that all funds are entirely insured or collateralized throughout the fiscal year pursuant to Chapter 280, Florida Statutes.

Capital Assets and Long-term Liabilities

Capital assets used by the Office are recorded and accounted for by the Flagler County, Florida Board of County Commissioners (the "Board").

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the government-wide financial statements of the County.

Fund Balance

The Office follows the provisions of GASB Statement No. 54, Fund Balance Reporting and Governmental *Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the Office is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The fund balance classifications specified in GASB Statement No.54 are as follows:

Nonspendable Fund Balance – Non-spendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the Office's highest level of decision-making authority, which is a policy of the Office. Committed amounts cannot be used for any other purpose unless the Office removes those constraints by taking the same type of action.

Assigned Fund Balance – Assigned fund balances are amounts that are constrained by the Office's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the constitutional officer or (b) a body or official to which the constitutional officer has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the General Fund.

The Office's policy is to expend resources in the following order: restricted, committed, assigned, and unassigned.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make various estimates. Actual results could differ from those estimates.

NOTE 2 – RISK MANAGEMENT

For life and health insurance, the Office participates in the risk management program established by the Flagler County, Florida Board of County Commissioners (the "Board") to cover claims against the Board and Constitutional Officers. The risk management program is accounted for in the Board's financial statements as an Internal Service Fund, in accordance with the requirements of GASB Statement 10.

The Office is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Office carries commercial insurance. There were no significant reductions in insurance coverage from prior years. Settled claims resulting from the risks described above have not exceeded the insurance coverage during the previous three years.

REQUIRED SUPPLEMENTARY INFORMATION

Flagler County, Florida Supervisor of Elections
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual – General Fund

For the year ended September 30, 2021	Budgeted Amounts Original	Budgeted Amounts Final	Actual	Variance With Final Budget
Revenues				
Intergovernmental revenue	$ -	$ 38,442	$ 100,846	$ 62,404
Charges for services	-	-	1,085	1,085
Miscellaneous revenue	-	-	3	3
Total revenues	-	38,442	101,934	63,492
Expenditures				
General government:				
Personnel services	984,537	984,537	960,299	24,238
Operating expenditures	614,870	653,312	482,247	171,065
Capital outlay	110,000	304,175	374,194	(70,019)
Total expenditures	1,709,407	1,942,024	1,816,740	125,284
Deficiency of revenues under expenditures	(1,709,407)	(1,903,582)	(1,714,806)	188,776
Other financing sources (uses)				
Appropriation from board of county commissioners	1,709,407	1,903,582	1,903,924	342
Reversion to board of county commissioners	-	-	(126,710)	(126,710)
Total other financing sources (uses)	1,709,407	1,903,582	1,777,214	(126,368)
Net change in fund balances	-	-	62,408	62,408
Fund balance - October 1, 2020	-	-	28,193	28,193
Fund balance - September 30, 2021	$ -	$ -	$ 90,601	$ 90,601

Notes to Schedule:

The budget is prepared on a basis that does not differ materially from generally accepted accounting principles. Its preparation, adoption, and amendment is governed by Florida Statutes. The fund is the legal level of control.

Additional Elements Required by the Rules of the Auditor General

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

MANAGEMENT LETTER

The Honorable Kaiti Lenhart
Supervisor of Elections
Flagler County, Florida

Report on the Financial Statements

We have audited the financial statements of the Flagler County, Florida Supervisor of Elections (the "Office"), as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated December 9, 2021.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements performed in accordance with *Government Auditing Standards*; and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated December 9, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The Office had no such audit findings reported in the preceding annual financial audit report.

Financial Management

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Flagler County, Florida Supervisor of Elections, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of the audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
December 9, 2021

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Kaiti Lenhart
Supervisor of Elections
Flagler County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the general fund of the Flagler County, Florida Supervisor of Elections (the "Office"), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Office's financial statements and have issued our report thereon dated December 9, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that we have not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws,

regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
December 9, 2021

CRI CARR RIGGS & INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
7411 Fullerton Street
Suite 300
Jacksonville, FL 32256

904.356.6023
904.353.5836 (fax)
CRIcpa.com

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Kaiti Lenhart
Supervisor of Elections
Flagler County, Florida

We have examined the office of the Flagler County, Florida Supervisor of Elections' (the "Office") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2021. Management is responsible for the Office's compliance with the specified requirements. Our responsibility is to express an opinion on the Office's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Office complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Office complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide reasonable basis for our opinion.

Our examination does not provide a legal determination on the Office's compliance with specified requirements.

In our opinion, the Office complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

Jacksonville, Florida
December 9, 2021