MIAMI COMMUNITY CHARTER MIDDLE SCHOOL

MIAMI, FLORIDA

(A CHARTER SCHOOL UNDER MIAMI COMMUNITY CHARTER SCHOOLS, INC.)

BASIC FINANCIAL STATEMENTS, INDEPENDENT AUDITOR'S REPORT AND SUPPLEMENTAL INFORMATION

JUNE 30, 2026

MIAMI COMMUNITY CHARTER MIDDLE SCHOOL
BASIC FINANCIAL STATEMENTS AND ADDITIONAL INFORMATION
JUNE 30, 2026

TABLE OF CONTENTS

	PAGES
General Information…….....	1
BASIC FINANCIAL STATEMENTS	
Independent Auditor's Report…….	2-4
Management's Discussion and Analysis (not covered by Independent Auditor's Report)……	5-9
Basic Financial Statements	
Government-wide Financial Statement:	
Statement of Net Position……..	10
Statement of Activities……	11
Fund Financial Statements:	
Balance Sheet – Governmental Funds……	12
Reconciliation of the Governmental Fund Balance Sheet to the Statement of Net Position…….....	13
Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds……	14
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities.....	15
Notes to Basic Financial Statements…….....	16-24
Required Supplemental Information	
Budgetary Comparison Schedule – General Fund….....	25
Budgetary Comparison Schedule – Special Revenue Fund….....	26
Notes to Budgetary Comparison Schedule…….....	27-28
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*…….	29-30
Management Letter…….	31-32

MIAMI COMMUNITY CHARTER MIDDLE SCHOOL
(A charter school under Miami Community Charter Schools, Inc.)

18720 SW 352nd Street
Florida City, FL 33034
(786) 243-9981

2025-2026

BOARD OF DIRECTORS

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Mr. Howard Murphy
Ms. Carmen Marinelli
Mr. William Presswood
Mr. Mingy Crespo
Mr. Andres Camacho

SCHOOL ADMINISTRATION

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Ms. Stephany Papili, Principal

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CPAs + ADVISORS

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CERTIFIED VALUATION ANALYSTS

COLLABORATIVE FAMILY
LAW INSTITUTE

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Miami Community Charter Middle School
Florida City, Florida

Opinion

We have audited the accompanying financial statements of the governmental activities and each major fund of Miami Community Charter Middle School (the "School"), a charter School under Miami Community Charter Schools, Inc., as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Miami Community Charter Middle School, as of June 30, 2026, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Auditing Standards* (GAS) issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Emphasis of Matter

As described in Note 1, the accompanying financial statements referred to above present only the financial position of the School as of June 30, 2026, and the respective changes in financial position for the year then ended, and are not intended to be a complete presentation of Miami Community Charter Schools, Inc. These financial statements do not purport to and do not present fairly the financial position of Miami Community Charter Schools, Inc. as of June 30, 2026 and its changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 14, 2026 on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

García Santa María De Armas Trujillo, PLLC

CERTIFIED PUBLIC ACCOUNTANTS

Coral Gables, Florida
September 14, 2026

Management's Discussion and Analysis
Miami Community Charter Middle School
June 30, 2026

The corporate officers of Miami Community Charter Middle School (the "School") have prepared this narrative overview and analysis of the School's financial activities for the fiscal year ended June 30, 2026.

Because the information contained in the management's discussion and analysis is intended to highlight significant transactions, events, and conditions, it should be considered in conjunction with the School's financial statements and notes to the financial statements, as listed in the table of contents.

FINANCIAL SUMMARY

1. The net position of the School at June 30, 2026 was $2,960,960.
2. The School had an increase of $642,850 in its net position for the year ended June 30, 2026.
3. The School had current assets of $2,930,087 at June 30, 2026.
4. The School's unassigned fund balance at June 30, 2026 was $2,577,728.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the School's basic financial statements. The School's financial statements for the year ended June 30, 2026, are presented in accordance with GASB Codification Section 2200. The financial statements have three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other required supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the School's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the School's assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. The difference is reported as *net position*. Over time, increases or decreases in net position may serve as an indicator of whether the financial position of the School is improving or deteriorating.

The *Statement of Activities* presents information on how the School's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event resulting in the change occurs, without regard to the timing of related cash flows. Accordingly, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements can be found on pages 10-11 of this report.

Governmental Fund financial statements, however, focus on *near-term* inflows and outflows of spendable resources, as well as on the balances of spendable resources which are available at the end of the fiscal year. Such information may be used to evaluate a government's requirements for near-term financing.

Prior to the start of the School's fiscal year, the Board of the School adopts an annual budget for its major governmental funds, if applicable. The School reported three major funds: the General Fund, Special Revenue Fund and Capital Projects Fund. A budgetary comparison statement has been provided as required supplementary information for the School's General Fund and Special Revenue Fund to demonstrate compliance with the School's budget. A budgetary comparison statement for the School's Capital Projects Fund was not provided, as it is not required.

The basic governmental fund financial statements can be found on pages 12-15 of this report.

Notes to Financial Statements
The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to basic financial statements can be found on pages 16-24 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, over time net position may serve as a useful indicator of a school's financial position. A summary of the School's net position as of June 30, 2026 and 2025 follows:

Assets	2026	2025
Cash and cash equivalents	$ 2,862,586	$ 1,772,953
Due from other agencies	17,805	425,470
Due from Miami Community Charter High School	31,744	121,242
Prepaid expenses	17,952	1,280
Capital assets, net	214,278	223,637
Total Assets	$ 3,144,365	$ 2,544,582
Liabilities and Net Position		
Accounts and wages payable and accrued liabilities	$ 157,027	$ 172,210
Due to Miami Community Charter School	26,378	54,262
Total Liabilities	183,405	226,472
Investment in capital assets, net of related debt	214,278	223,637
Restricted	151,002	29,004
Unrestricted	2,595,680	2,065,469
Total Net Position	2,960,960	2,318,110
Total Liabilities and Net Position	$ 3,144,365	$ 2,544,582

At June 30, 2026, the School's total assets were $3,144,365 and total liabilities were $183,405. At June 30, 2026, the School reported a total net position of $2,960,960. The School reported an unrestricted net position of $2,595,680.

A summary and analysis of the School's revenues and expenses for the years ended June 30, 2026 and 2025 follows:

REVENUES	2026	2025
Program Revenues		
Operating grants and contributions	$ 439,983	$ 1,206,485
Capital grants and contributions	481,464	358,568
General Revenues		
State and local sources	3,311,796	3,668,673
Other revenue	33,023	22,575
Total Revenues	$ 4,266,266	$ 5,256,301
EXPENSES		
Instruction	$ 1,485,536	$ 1,541,767
Instructional support services	146,062	147,074
Instruction and curriculum development	84	4,590
Instructional staff training services	5,275	7,991
Instructional related technology	2,013	14,319
School board	11,592	33,650
General administration	99,799	99,131
School administration	425,151	473,105
Facilities acquisition and construction	189,713	147,075
Food services	262,585	250,694
Fiscal services	194,610	146,112
Pupil transportation services	176,012	222,070
Operation of plant	547,759	544,102
Maintenance of plant	75,310	100,387
Administrative technology services	-	4,323
Community services	1,915	2,897
Total Expenses	$ 3,623,416	$ 3,739,287
Change in Net Position	642,850	1,517,014
Net Position at Beginning of Year	2,318,110	801,096
Net Position at End of Year	$ 2,960,960	$ 2,318,110

The School's total revenues for the year ended June 30, 2026, were $4,266,266, a decrease of $990,035 from prior year mainly due to a decrease in grant funding from ESSER received from the District in prior year. The largest revenue source for the School is the State of Florida (89%). Revenues from State sources for current operations are primarily received through the Florida Education Finance Program (FEFP) funding formula and Charter School Capital Outlay funds.

Both sources utilize student enrollment data to determine the funds available for the School. The School also received Federal funding from the National School Lunch Program and for its participation in the Title I program.

FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS

The focus of the School's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the School's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Most of the School's operations are funded in the General Fund. The majority of the General Fund revenues are distributed to the School by the District through the Florida Education Finance Program (FEFP), which uses formulas to distribute state funds and an amount of local property taxes (i.e., required local effort) established each year by the Florida Legislature.

At the end of the fiscal year, the School's governmental General Fund reported ending fund balance of $2,595,680. The general fund balance unassigned and available for spending at the School's discretion is $2,577,728. These funds will be available for the School's future ongoing operations.

A summary and analysis of the General and Special Revenue Funds' revenues, expenditures and changes in fund balance for the years ended June 30, 2026 and 2025 follows:

	General Fund		Special Revenue Fund	
	2026	2025	2026	2025
Total Revenues	$ 3,344,819	$ 3,691,248	$ 439,983	$ 1,206,485
Total Expenditures	2,814,608	2,133,554	442,654	1,205,938
Excess (deficit) of revenues over expenditures	530,211	1,557,694	(2,671)	547
Other Financing Sources (Uses)				
Proceeds from debt issuance	-	-	-	-
Increase in long-term receivable	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net change in fund balance	530,211	1,557,694	(2,671)	547
Fund balance at beginning of year	2,065,469	507,775	29,004	28,457
Fund balance at end of year	$ 2,595,680	$ 2,065,469	$ 26,333	$ 29,004

The School's total revenues under the General Fund decreased by $346,429 from the prior year, mainly due to a decrease in retro-referendum received from state and local sources of $347,624. The District made two referendum payments in the prior fiscal year in comparison with only one in the current year. Total revenues under the special revenue fund decreased due to the decrease in ESSER funding which terminated in September 2024. Total expenditures in the general fund increased by $681,054 from prior year, primarily because certain expenditures had been reclassified from the general fund to the special revenue fund in the prior year due to the ESSER funding. The School increased its fund balance in the general fund by $530,211 for the year ended June 30, 2026.

CAPITAL IMPROVEMENT REQUIREMENT

The School maintains a continuous capital improvements program to enhance facilities and update fixtures and equipment as required.

CAPITAL ASSETS

The School's investment in capital assets, as of June 30, 2026, amounts to $214,278 (net of accumulated depreciation). This investment in capital assets includes land, buildings, leasehold improvements, fixtures, furniture and equipment, and assets under capital leases. The School maintains a continuous capital improvements program to enhance facilities and update fixtures and equipment as required.

CURRENTLY KNOWN FACTS, DECISIONS OR CONDITIONS

Enrollment for the year ended June 30, 2026, was approximately 320 students, and enrollment for the upcoming school year is expected to remain stable at approximately 320 students, consistent with prior year levels.

Management considered currently known facts, decisions, and conditions that are expected to have a significant effect on the School's financial position or to produce significant differences from current year results of operations. Based on that evaluation, management is not aware of any such matters that require disclosure.

SCHOOL LOCATION

The School operates at 18720 SW 352nd Street, Florida City, Florida 33034.

REQUESTS FOR INFORMATION

This financial report is intended to provide a general overview of the finances of the School. Requests for additional information may be addressed to the School.

MIAMI COMMUNITY CHARTER MIDDLE SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2026

	Governmental Activities
ASSETS	
CURRENT ASSETS	
Cash and cash equivalents	$ 2,862,586
Due from other agencies	17,805
Due from Miami Community Charter High School	31,744
Prepaid expenses	17,952
TOTAL CURRENT ASSETS	2,930,087
CAPITAL ASSETS, NET	214,278
TOTAL ASSETS	$ 3,144,365
LIABILITIES AND NET POSITION	
LIABILITIES	
Accounts payable and accrued liabilities	$ 17,845
Accrued wages payable	139,182
Due to Miami Community Charter School	26,378
TOTAL CURRENT LIABILITIES	183,405
NET POSITION	
Net investment in capital assets	214,278
Restricted for food service	26,333
Restricted for capital projects	124,669
Unrestricted	2,595,680
TOTAL NET POSITION	2,960,960
TOTAL LIABILITIES AND NET POSITION	$ 3,144,365

The accompanying notes are an integral part of this financial statement.

MIAMI COMMUNITY CHARTER MIDDLE SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2026

Functions	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position
Governmental Activities:					
Instruction	$ 1,485,536	$ -	$ 180,069	$ -	$ (1,305,467)
Instructional support services	146,062	-	-	-	(146,062)
Instruction and curriculum development	84	-	-	-	(84)
Instructional staff training services	5,275	-	-	-	(5,275)
Instructional related technology	2,013	-	-	-	(2,013)
School board	11,592	-	-	-	(11,592)
General administration	99,799	-	-	-	(99,799)
School administration	425,151	-	-	-	(425,151)
Facilities acquisition and construction	189,713	-	-	481,464	291,751
Fiscal services	194,610	-	-	-	(194,610)
Food services	262,585	-	259,914	-	(2,671)
Transportation services	176,012	-	-	-	(176,012)
Operation of plant	547,759	-	-	-	(547,759)
Maintenance of plant	75,310	-	-	-	(75,310)
Debt services	1,915	-	-	-	(1,915)
Total Governmental Activities	$ 3,623,416	$ -	$ 439,983	$ 481,464	$ (2,701,969)

GENERAL REVENUES:	
State and local sources	3,311,796
Other revenue	33,023
Total general revenues	3,344,819
Change in Net Position	642,850
NET POSITION - BEGINNING	2,318,110
NET POSITION - ENDING	$ 2,960,960

The accompanying notes are an integral part of this financial statement.

MIAMI COMMUNITY CHARTER MIDDLE SCHOOL
BALANCE SHEET – GOVERNMENTAL FUNDS
JUNE 30, 2026

	General Fund	Special Revenue Fund	Capital Outlay Fund	Total Governmental Funds
ASSETS				
Cash and cash equivalents	$ 2,711,584	$ 26,333	$ 124,669	$ 2,862,586
Due from other agencies	17,805	-	-	17,805
Due from Miami Community Charter High School	31,744	-	-	31,744
Prepaid expenses and deposits	17,952	-	-	17,952
TOTAL ASSETS	$ 2,779,085	26,333	$ 124,669	$ 2,930,087
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable and accrued liabilities	$ 17,845	$ -	$ -	$ 17,845
Accrued wages payable	139,182	-	-	139,182
Due to Miami Community Charter School	26,378	-	-	26,378
TOTAL LIABILITIES	183,405	-	-	183,405
FUND BALANCE				
Nonspendable				
Deposit receivable and other assets	17,952	-	-	17,952
Restricted	-	26,333	124,669	151,002
Unassigned	2,577,728	-	-	2,577,728
TOTAL FUND BALANCE	2,595,680	26,333	124,669	2,746,682
TOTAL LIABILITIES AND FUND BALANCE	$ 2,779,085	$ 26,333	124,669	$ 2,930,087

The accompanying notes are an integral part of this financial statement.

MIAMI COMMUNITY CHARTER MIDDLE SCHOOL
RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2026

Total Fund Balance - Governmental Funds		$ 2,746,682
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds.		
	Capital assets	1,004,106
	Accumulated depreciation	(789,828)
Total Net Position - Governmental Activities		$ 2,960,960

The accompanying notes are an integral part of this financial statement.

MIAMI COMMUNITY CHARTER MIDDLE SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2026

	General Fund	Capital Projects Fund	Special Revenue Fund	Total Governmental Funds
REVENUES				
State and local sources	$ 3,311,796	$ -	$ -	$ 3,311,796
State capital outlay	-	481,464	-	481,464
Federal passed through state and local	-	-	180,069	180,069
Federal lunch program	-	-	259,914	259,914
Other income	33,023	-	-	33,023
TOTAL REVENUES	3,344,819	481,464	439,983	4,266,266
EXPENDITURES				
Current:				
Instruction	1,305,467	-	180,069	1,485,536
Instructional support services	146,062	-	-	146,062
Instruction and curriculum development	84	-	-	84
Instructional staff training services	5,275	-	-	5,275
Instructional related technology	2,013	-	-	2,013
School board	11,592	-	-	11,592
General administration	99,799	-	-	99,799
School administration	394,562	-	-	394,562
Facilities acquisition and construction	-	189,713	-	189,713
Fiscal services	194,610	-	-	194,610
Food services	-	-	262,585	262,585
Transportation services	176,012	-	-	176,012
Operation of plant	455,987	91,772	-	547,759
Maintenance of plant	-	75,310	-	75,310
Administrative technology services	-	-	-	-
Community services	1,915	-	-	1,915
Capital Outlay:				
Other capital outlay	21,230	-	-	21,230
Debt Service:				
Interest and fees	-	-	-	-
TOTAL EXPENDITURES	2,814,608	356,795	442,654	3,614,057
Net change in fund balance	530,211	124,669	(2,671)	652,209
Fund balance at beginning of year	2,065,469	-	29,004	2,094,473
Fund balance at end of year	$ 2,595,680	$ 124,669	$ 26,333	$ 2,746,682

The accompanying notes are an integral part of this financial statement.

MIAMI COMMUNITY CHARTER MIDDLE SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2026

Change in Fund Balance - Governmental Funds		$ 652,209
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
	Capital outlays	21,230
	Depreciation expense	(30,589)
Change in Net Position of Governmental Activities		$ 642,850

The accompanying notes are an integral part of this financial statement.

NOTE 1 – ORGANIZATION AND OPERATIONS

Reporting Entity

Miami Community Charter Middle School (the "School") is a charter school sponsored by the School Board of Miami-Dade County, Florida (the "District"). The School's charter is held by Miami Community Charter Schools, Inc., a not-for-profit corporation, organized pursuant to Chapter 617, Florida Statutes, the Florida Not-For-Profit Corporation Act, and Section 1002.33, Florida Statutes. The governing body of the School is the Board of Directors, which is comprised of six members.

The general operating authority of the School is contained in Section 1002.33, Florida Statutes. The School operates under a charter of the sponsoring school district, the District School Board of Miami-Dade County, Florida. The current charter is effective until June 30, 2033 and is subject to annual review, and may be renewed by mutual agreement between the School and the District. At the end of the term of the charter, the District may choose not to renew the charter under grounds specified in the charter, in which case the District is required to notify the School in writing at least 90 days prior to the School's expiration. During the term of the charter, the District may also terminate the charter if good cause is shown. In the event of termination of the charter, the District shall assume operation of the School. The School is considered a component unit of the District; therefore, for financial reporting purposes, the School is required to follow generally accepted accounting principles applicable to state and local governmental units.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Allocation of Common Expenses

The School shares its physical location and certain common expenditures with Miami Community Charter High School, a related party under common control. These common expenditures have been allocated between the schools based on student enrollment. Expenditures that are subject to allocation include, but are not limited to, the following functional categories:

- Instruction
- Administration
- Operation and maintenance of plant

The process of the allocation of common expenses takes place when the expenses are recorded, based on a methodical and non-discriminatory basis.

Basis of Presentation

The School's accounting policies conform to accounting principles generally accepted in the United States applicable to state and local governments. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Accordingly, the basic financial statements include both the government-wide and fund financial statements.

Government-wide and Fund Financial Statements

Government-wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. These statements report information for the School as a whole. Any internal interfund activity has been eliminated from these financial statements. Both statements report only governmental activities, as the School does not engage in any business-type activities. These statements do not include fiduciary funds.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)
The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services such as after care and student activity fees, (2) operating grants and contributions such as the National School Lunch Program, federal grants and other state allocations; and (3) capital grants and contributions, which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. In addition, revenues not classified as program revenues are shown as general revenues, which include Florida Education Finance Program (FEFP) revenues, and other state and local sources.

Fund Financial Statements
Fund financial statements are provided for governmental funds. The operations of the funds are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, equity, revenues and expenditures. Major individual governmental funds, namely, the general, special revenue, and capital project funds are reported as separate columns in the fund financial statements:

General Fund – is the School's primary operating fund. The General Fund accounts for all financial resources not accounted for and reported in another fund.

Special Revenue Fund – accounts for specific revenues, such as federal funding, federal lunch program, that are legally restricted to expenditures for particular purposes. It also accounts for resources of the School's Internal Fund, which is used to administer monies collected in connection with school, student athletics, class, and club activities.

Capital Projects Fund – accounts for state and local capital outlay as authorized by Charter School Capital Outlay, Section 1013.62, Florida Statutes mainly for capital outlay including construction or lease of school facilities, capital equipment and additions to existing schools.

Measurement Focus, Basis of Accounting and Financial Statement Presentation
The financial statements of Miami Community Charter Middle School (the "School") are prepared in accordance with generally accepted accounting principles (GAAP). The School's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) *Codification of Accounting and Financial Reporting Guidelines.*

The government-wide statements report using the economic resources measurement focus and the full accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. The School recognizes assets of non-exchange transactions in the period when the underlying transaction occurs, when an enforceable legal claim has arisen, or when all eligibility requirements are met. Revenues are recognized, on the modified accrual basis, when they are measurable and available. Non-exchange transactions occur when the School provides (or receives) value to (from) another party without receiving (or giving) equal or nearly equal value in return. Most donations are examples of non-exchange transactions. Revenues from grants and donations are recognized on the accrual basis, in the fiscal year in which all eligibility requirements have been satisfied.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to pay current liabilities. Florida Education Finance Program (FEFP) revenues are recognized when received. A one-year availability period is used for revenue recognition for all other governmental fund revenues. When grant terms provide that the expenditure of funds is the prime factor for determining eligibility for federal, state, and other grant funds, revenue is recognized at the time the expenditure is made. Expenditures are recorded when the related fund liability is incurred, except for long-term debt principal and interest which are reported as expenditures in the year due.

Budgetary Basis Accounting

In compliance with Florida Statutes, the Board of Directors adopts an annual budget using the modified accrual basis of accounting. During the fiscal year, expenditures were controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g. instructional, pupil personnel services and school administration). Any revisions to the annual budget are approved by the Board.

Cash and Cash Equivalents

The School's cash is considered to be cash on hand and demand deposits, with original maturities of three months or less.

Due from Other Agencies

Due from other agencies consist of amounts due from other governmental units for revenues from federal, federal through state, state, or other sources.

Capital Assets, Depreciation and Amortization

Capital assets purchased or acquired are carried at historical cost or estimated historical cost. The School's capitalization levels is $750 on tangible personal property. Other costs incurred for repairs and maintenance are expensed as incurred. Capital assets are depreciated using the straight-line method. When capital assets are disposed of, the costs and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations. Estimated useful lives, in years, for depreciable assets are as follows:

Furniture, fixtures and equipment	5-10 Years
Leasehold improvements	10 Years

Compensated Absences

In accordance with GASB Statement No. 101, *Compensated Absences*, the School recognizes a liability for leave when:

1. The leave is attributable to services already rendered by employees;
2. The leave accumulates and can be carried forward to future reporting periods;
3. It is more likely than not that the leave will be used for time off, paid in cash, or settled through other non-cash means.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensated Absences (Continued)

The School grants a specific number of days of sick/personal leave. Full-time employees are eligible to earn up to fifteen days of active work during the ten-month period (a "benefit year"). In the event that available time is not used by the end of the benefit year, employees cannot "rollover" unused days for use in future benefit years. There was no accrual required for the year ended June 30, 2026.

The School also provides certain days to be used for specific personal matters such as family death and jury duty. Because the use of such days is contingent upon those events taking place and such events are out of the control of both the employer and the employee, there is no accrual for such days.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s), and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The School does not have any items that qualify for reporting in this category.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until then. The School does not have any items that qualify for reporting in this category.

Government-wide Fund Net Position

Government-wide fund net position is divided into three components:

- Net investment in capital assets – consists of the historical cost capital assets less accumulated depreciation and reduced by the outstanding balances of any borrowings that are attributable to the acquisition or improvement of those assets plus deferred outflows of resources less deferred inflows of resources.
- Restricted net position – consists of net position with constraints placed on its use either by external groups such as creditors, grantors, contributors or laws or regulations of other governments less related liabilities and deferred inflows of resources.
- Unrestricted net position – all other net position is reported in this category.

When both restricted and unrestricted resources are available for a specific purpose, it is the School's policy to use restricted resources first, until exhausted, before using unrestricted resources.

Governmental Fund Balances

GASB Codification Section 1800.142, *Fund Balance Reporting and Governmental Fund Type Definitions*, defines the different types of fund balances that a governmental entity must use for financial reporting purposes. GASB requires the fund balance amounts to be properly reported within one of the fund balance categories listed below:

- Non-spendable – fund balance associated with inventories, prepaid expenses, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed, or assigned).
- Restricted – fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)
Governmental Fund Balances (Continued)

- Committed – fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the School's Board of Directors.
- Assigned – fund balance classification is intended to be used by the School's management for specific purposes but does not meet the criteria to be classified as restricted or committed.
- Unassigned – fund balance is the residual classification for the School's general fund and includes all spendable amounts not contained in the other classifications.

Committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Revenue Sources
Revenues for operations will be received primarily from the District pursuant to the funding provisions included in the School's charter. In accordance with the funding provisions of the charter and Section 1002.33, Florida Statutes, the School will report the number of full-time equivalent (FTE) students and related data to the School Board. Under the provisions of Section 1011.62, Florida Statutes, the School Board reports the number of the full-time equivalent (FTE) students and related data to the Florida Department of Education (FDOE) for funding through the Florida Education Finance Program. Funding for the School is adjusted during the year to reflect the revised calculations by the FDOE under the Florida Education Finance Program and the actual weighted full-time equivalent students reported by the School during the designated full-time equivalent student survey periods. The Department may also adjust subsequent fiscal period allocations based upon an audit of the School's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The basic amount of funding through the FEFP under Section 1011.62, Florida Statutes is the product of the (1) unweighted FTE, multiplied by (2) the cost factor for each program, multiplied by (3) the base student allocation established by the legislature. Additional funds for exceptional students who do not have a matrix of services are provided through the guaranteed allocation designated in Section 1011.62(1)(e)2., Florida Statutes.

For the fiscal year ended June 30, 2026, the School reported 320.56 unweighted FTE and 325.26 weighted FTE.

FEFP funding may also be adjusted as a result of subsequent FTE audits conducted by the Florida Auditor General pursuant to Section 1010.305, Florida Statutes, and Rule 6A-1.0453, Florida Administrative Code (FAC). Schools are required to maintain the following documentation for three years or until the completion of an FTE audit:

- Attendance and membership documentation (Rule 6A-1.044, FAC).
- Teacher certificates and other certification documentation (Rule 6A-1.0503, FAC).
- Documentation for instructors teaching out-of-field (Rule 6A-1.0503, FAC).
- Procedural safeguards for weighted programs (Rule 6A-6.03411, FAC).
- Evaluation and planning documents for weighted programs (Section 1010.305, Florida Statutes, and Rule 6A-6.03411, FAC).

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue Sources (Continued)

The School receives state funds through the District under charter school capital outlay funding pursuant to Section 1013.62, Florida Statutes. Funds are based on a capital outlay plan submitted to the District and are to be used for lease of school facilities. In addition, the School may receive a portion of the local capital improvement tax revenues levied by the District. Finally, the School also receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to and approved by various granting agencies.

Income Taxes

The School is exempt from Federal tax under Section 501(c)(3) of the Internal Revenue Code under Miami Community Charter Schools, Inc. Accordingly, no provision for income taxes has been included in the accompanying financial statements. Additionally, no uncertain tax positions have been identified that require disclosure in the related notes to financial statements. The School's income tax returns for the past three years are subject to examination by tax authorities and may change upon examination.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Subsequent Events

The School has evaluated subsequent events and transactions for potential recognition or disclosure through September 14, 2026, which is the date the financial statements were available to be issued.

Adopted Accounting Pronouncements

Implementation of GASB Statement No. 103

During the current fiscal year, the School implemented Governmental Accounting Standards Board (GASB) Statement No. 103, *Financial Reporting Model Improvements*. The objective of this Statement is to improve key components of the financial reporting model to enhance the effectiveness of financial reporting in providing information that is essential for decision-making and assessing accountability.

The implementation of GASB Statement No. 103, *Financial Reporting Model Improvements* resulted in changes to the presentation and related disclosures of the School's financial statements, as applicable, including requirements related to management's discussion and analysis, budgetary comparison information, and the presentation and classification of certain financial statement items.

Implementation of GASB Statement No. 104

The School evaluated and implemented the requirements of GASB Statement No. 104, *Disclosure of Certain Capital Assets* for the year ended June 30, 2026. The implementation of both statements did not have a material effect on the School's beginning net position or fund balance.

NOTE 3 – DEPOSITS POLICY AND CREDIT RISK

It is the School's policy to maintain its cash and cash equivalents in one financial institution. Deposits at FDIC-insured financial institutions are insured up to $250,000 per depositor, per financial institution. The School is a charter school under Miami Community School, Inc., which also operates various other charter schools. All bank accounts are opened under the account ownership of Miami Community Charter Schools, Inc., therefore, bank balances at times may potentially be in excess of FDIC coverage. As of June 30, 2026, bank balances in potential excess of FDIC coverage were approximately $2,612,586.

NOTE 4 – DUE FROM OTHER AGENCIES

The amounts due from other agencies included in the accompanying statement of net position and balance sheet – governmental funds mainly consist of amounts due from the Florida Department of Education funds for capital outlay funding and referendum from the District. These receivables are considered to be fully collectible and as such, no allowance for uncollectible accounts is accrued.

NOTE 5 – CAPITAL ASSETS

The following schedule provides a summary of changes in capital assets, acquired substantially with public funds, for the year ended June 30, 2026:

Capital Assets	Balance July 1, 2025	Additions	Deletions	Balance June 30, 2026
Improvements other than buildings	$ 555,104	$ -	$ -	$ 555,104
Furniture, fixtures and equipment	427,772	21,230	-	449,002
Total Capital Assets	$ 982,876	$ 21,230	$ -	$ 1,004,106
Less Accumulated Depreciation				
Improvements other than buildings	$ (324,018)	$ (21,096)	$ (28,212)	$ (373,326)
Furniture, fixtures and equipment	(435,221)	(9,493)	28,212	(416,502)
Total Accumulated Depreciation	(759,239)	(30,589)	-	(789,828)
Capital Assets, net	$ 223,637	$ (9,359)	$ -	$ 214,278

Depreciation expense for the year ended June 30, 2026 was $30,589 and was allocated to school administration.

NOTE 6 – DUE TO OTHER SCHOOLS – RELATED PARTY

The School reported a $31,744 due from Miami Community Charter High School and a $26,378 due to Miami Community Charter School, respectively, related parties through common control, in its Statement of Net Position and Balance Sheet – Governmental Funds. These amounts represent temporary, non-interest bearing loans received to partially fund current operations of the School. The School expects to collect and repay these amounts within one year from the financial statement date. Terms of the repayment plan have not yet been established.

On July 1, 2020, Miami Community Charter Middle School, Inc. and Miami Community Charter High School, Inc. dissolved and reorganized under Miami Community Charter Schools, Inc. Miami Community Charter Schools, Inc. refinanced the above bonds with new tax-exempt revenue Series 2020A and 2020B bonds totaling $7,260,000. The balance outstanding on June 30, 2026, for this bond payable was $6,450,000.

NOTE 6 – DUE TO OTHER SCHOOLS – RELATED PARTY (Continued)
On September 5, 2025, Miami Community Charter Schools, Inc. issued $18,460,000 of new Educational Facilities Revenue Bonds, Series 2025. Miami Community Charter Schools, Inc. will use the proceeds of the Bonds to finance: (i) the modification and expansion of its existing facilities on an approximately 3.8 acre site owned by the Borrower, contiguous to its existing facilities site, which includes: (a) the construction and equipping of an approximately 38,000 square-foot school building; (b) modifications and renovations to its existing facilities; (c) acquisition and installation of furnishings, fixtures and equipment; and (d) related site improvements; (ii) funding of a Reserve Account under the Bond Revenue Fund established under the Indenture (as such terms are defined in the Indenture); and (iii) payment of certain costs of issuance relating to the Series 2025 Bonds. The bond payable and reserve accounts are all included under the financial statements of Miami Community Charter School Elementary, however, Miami Community Charter High and Middle Schools also share responsibility for the related costs and debt-service payments. The balance outstanding on June 30, 2026, for this bond payable was $18,460,000.

The proportions of contributions by these Schools to pay the debt service payments and related building costs are based on student enrollment. The School expended $189,713 in the fiscal year ended June 30, 2026.

NOTE 7 – CERTAIN RISK DISCLOSURES
The School receives the majority of its operating revenue from per-pupil funding provided by the District, based on the number of full-time equivalent (FTE) students enrolled. Changes in enrollment levels or modifications to the State of Florida's funding formula or allocation procedures could affect the School's ability to provide educational services or meet financial obligations. The School also receives grant funds from various federal, state, and local agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not reflected in these financial statements.

In addition, the School is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors, omissions, and natural disasters for which the School carries commercial insurance. Settlement amounts have not exceeded insurance coverage in the past. In addition, there were no reductions in insurance coverage from those in the prior year. The School does not sponsor a public entity risk pool.

NOTE 8 – PROFESSIONAL SERVICE CONTRACTS
The School entered into an annual contract for professional services with Building Hope Services, LLC to provide consulting and professional services for the School. The contract is cancellable by either party with 30 days written notice. The professional fees for the year ended June 30, 2026, were $35,364.

NOTE 9 – SCHEDULE OF STATE REVENUE SOURCES

The following is a schedule of the School's local and state revenue:

Source	Amount
Florida education finance program	$ 2,130,410
Class size reduction	306,188
Educational enrichment allocation	104,242
Student transportation	84,281
ESE guaranteed allocation	30,926
Additional FTEs	12,605
Safe schools	38,099
Referendum allocation	564,195
Miscellaneous state revenue	40,850
Total state revenue	$ 3,311,796

As provided in the charter school contract and Florida Department of Education Rules, the District has charged the School an administrative fee on FEFP revenue for the first 250 FTE, which totaled $99,799 for the year ended June 30, 2026.

NOTE 10 – LEGAL MATTERS

In the normal course of conducting its operations, the School occasionally becomes party to various legal actions and proceedings. In the opinion of management, the ultimate resolution of such legal matters will not have a significant adverse effect on the accompanying financial statements.

REQUIRED SUPPLEMENTAL INFORMATION

MIAMI COMMUNITY CHARTER MIDDLE SCHOOL
BUDGETARY COMPARISON SCHEDULE – GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2026

	General Fund				
	Budgeted Amounts		Variance with Original Budget - over (under) Final Budget	Actual Amounts Budgetary (and GAAP) Basis	Variance with Final Budget - over (under) Actual Amounts
	Original	Final Budget			
REVENUES					
State and local sources	$ 3,133,891	$ 3,133,891	$ -	$ 3,311,796	$ 177,905
Charges for services and other income	20,000	20,000	-	33,023	13,023
TOTAL REVENUES	3,153,891	3,153,891	-	3,344,819	190,928
EXPENDITURES					
Instruction	1,628,409	1,628,409	-	1,305,467	(322,942)
Instructional support services	135,947	135,947	-	146,062	10,115
Instruction and curriculum development	1,000	1,000		84	(916)
Instructional staff training services	6,800	6,800	-	5,275	(1,525)
Instructional related technology services	5,000	5,000	-	2,013	(2,987)
Board	48,000	48,000	-	11,592	(36,408)
General administrative	105,230	105,230	-	99,799	(5,431)
School administration	395,021	395,021	-	394,562	(459)
Fiscal services	116,000	116,000	-	194,610	78,610
Food services	-	-	-	-	-
Transportation services	186,000	186,000	-	176,012	(9,988)
Operation of plant	498,729	498,729	-	455,987	(42,742)
Administrative technology	2,000	2,000	-	-	(2,000)
Community services	-	-	-	1,915	1,915
Capital Outlay	-	-	-	21,230	21,230
Debt service	3,000	3,000	-	-	(3,000)
TOTAL EXPENDITURES	3,131,136	3,131,136	-	2,814,608	(316,528)
Change in fund balance before other financing sources	22,755	22,755	-	530,211	507,456
Other financing sources, net	-	-	-	-	-
Net change in fund balance	$ 22,755	$ 22,755	$ -	$ 530,211	$ 507,456

MIAMI COMMUNITY CHARTER MIDDLE SCHOOL
BUDGETARY COMPARISON SCHEDULES – SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2026

	Special Revenue Fund				
	Original	Final Budget	Variance with Original Budget - Final Budget	Actual Amounts GAAP) Basis	Variance with Final Budget - Actual Amounts
REVENUES					
Federal sources passed through state and local	$ 174,200	$ 174,200	$ -	$ 180,069	$ 5,869
Federal lunch program	200,000	200,000	-	259,914	59,914
TOTAL REVENUES	374,200	374,200	-	439,983	65,783
EXPENDITURES					
Instruction	174,200	174,200	-	180,069	5,869
Food services	200,000	200,000	-	262,585	62,585
TOTAL EXPENDITURES	374,200	374,200	-	442,654	68,454
Change in fund balance before other financing sources	-	-	-	(2,671)	(2,671)
Other financing sources, net	-	-	-	-	-
Net change in fund balance	$ -	$ -	$ -	$ (2,671)	$ (2,671)

MIAMI COMMUNITY CHARTER MIDDLE SCHOOL
NOTES TO BUDGETARY COMPARISON SCHEDULES
FOR THE YEAR ENDED JUNE 30, 2026

NOTE A – BUDGETARY INFORMATION

Budgetary basis of accounting

The School's annual budget is adopted for all operations at the combined governmental level and may be amended by the Board. The budget presented for the year ended June 30, 2026, has been amended according to Board procedures. During the fiscal year, expenditures were controlled at the fund level.

Although budgets are adopted for the entire operation, budgetary comparisons have been presented for the general and special revenue funds for which a legally adopted budget exists.

Budgets are presented on the modified accrual basis of accounting consistent with generally accepted accounting principles. During the fiscal year, expenditures were controlled at the object level (e.g., salaries, purchased services, and capital outlay).

NOTE B – ACTUAL BUDGET RESULTS – GENERAL FUND

	General Fund over (under)
BUDGETARY REVENUES - GENERAL FUND	
Differences - original budget to final budget	
There were no significant differences between the original and final budget.	N/A
Differences - final budget to actual	
There were no significant differences between the final budget to actual results.	N/A
BUDGETARY EXPENDITURES - GENERAL FUND	
Differences - original budget to final budget	
There were no significant differences between the original and final budget.	N/A
Differences - final budget to actual	
Instruction - The School's actual salries and benefits were lower than originally projected.	$ (322,942)
Fiscal services - The School shared consulting services with Miami Community Elementary and High School for its new facilities being constructed. These amounts were not included in the budget.	$ 78,610

NOTE C – ACTUAL BUDGET RESULTS – SPECIAL REVENUE FUND

	Special Revenue Fund over (under)
BUDGETARY REVENUES - SPECIAL REVENUE FUND	
Differences - original budget to final budget	
There were no significant differences between the original and final budget.	N/A
Differences - final budget to actual	
There were no significant differences between the final budget to actual results.	N/A
BUDGETARY EXPENDITURES - SPECIAL REVENUE FUND	
Differences - original budget to final budget	
There were no significant differences between the original and final budget.	N/A
Differences - final budget to actual	
There were no significant differences between the final budget to actual results.	N/A

GARCIA SANTA MARIA
DE ARMAS TRUJILLO
CPAs + ADVISORS

PAUL A. GARCIA, CPA/CFF,CVA
ERIC E. SANTA MARÍA, CPA/ABV/CFF, CAA
PEDRO M. DE ARMAS, CPA
ALEX M. TRUJILLO, CPA

PRINCIPAL
ILIANA M. LARCADA, CFE
MONIQUE BUSTAMANTE, CPA
ALEXANDER P. MONTERO, CPA

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

FLORIDA INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

NATIONAL ASSOCIATION OF
CERTIFIED VALUATION ANALYSTS

COLLABORATIVE FAMILY
LAW INSTITUTE

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors of
Miami Community Charter Middle School
Florida City, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Miami Community Charter Middle School (the "School"), as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the School's basic financial statements, and have issued our report thereon dated September 14, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

García Santa María De Armas Trujillo, PLLC

CERTIFIED PUBLIC ACCOUNTANTS

Coral Gables, Florida
September 14, 2026

GARCIA SANTA MARIA
DE ARMAS TRUJILLO
CPAs + ADVISORS

PAUL A. GARCIA, CPA/CFF,CVA
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LAW INSTITUTE

MANAGEMENT LETTER

Board of Directors of
Miami Community Charter Middle School
Florida City, Florida

Report on the Financial Statements
We have audited the financial statements of Miami Community Charter Middle School (the "School"), as of and for the fiscal year ended June 30, 2026, and have issued our report thereon dated September 14, 2026.

Auditor's Responsibility
We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and Chapter 10.850, Rules of the Auditor General.

Other Reporting Requirements
We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in that report, which is dated September 14, 2026, should be considered in conjunction with this management letter.

Prior Audit Findings
Section 10.854(1)(e)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding audit report.

Official Title
Section 10.854(1)(e)5, Rules of the Auditor General, requires that the name or official title of the entity and the school code assigned by the Florida Department of Education be disclosed in this management letter. The official title of the entity and the school code assigned by the Florida Department of Education of the entity are Miami Community Charter Middle School and #136048.

Financial Condition and Management
Sections 10.854(1)(e)2. and 10.855(11), Rules of the Auditor General, require us to apply appropriate procedures and communicate whether or not the School has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the School did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.854(1)(e)6.a. and 10.855(12), Rules of the Auditor General, we applied financial condition assessment procedures for the School. It is management's responsibility to monitor the School's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by management. The financial condition assessment procedures applied in connection with our audit, has led us to believe that the School's overall financial condition as of June 30, 2026 is not deteriorating.

Section 10.854(1)(e)3., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Transparency
Sections 10.854(1)(e)7. and 10.855(13), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether the School maintains on its Web site the information specified in Section 1002.33(9)(p), Florida Statutes. In connection with our audit, we determined that the School maintained on its Web site the information specified in Section 1002.33(9)(p), Florida Statutes.

Additional Matters
Section 10.854(1)(e)4., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or fraud, waste or abuse, that has occurred, or are likely to have occurred, that has an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter
Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, School Board of Miami-Dade County, Federal and other granting agencies, the Board of Directors, and applicable management and Miami Community Charter Middle School is not intended to be and should not be used by anyone other than these specified parties.

García Santa María De Armas Trujillo, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

Coral Gables, Florida
September 14, 2026