Main Street High School

A Division of AchievePoint Florida, Inc.
(A Component Unit of the Osceola County
Public School District, Florida)

Basic Financial Statements
and Additional Information
For the Year Ended June 30, 2026

Main Street High School

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Main Street High School
Kissimmee, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Main Street High School (the "School"), a division of AchievePoint Florida, Inc. and a component unit of the Osceola County Public School District, Florida as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the School, as of June 30, 2026, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1, the financial statements of the School are intended to present the financial position and change in financial position of only that portion of the governmental activities and each major fund of AchievePoint Florida, Inc. that are attributable to the transactions of the School. They do not purport to, and do not, present fairly the financial position of AchievePoint Florida, Inc. as of June 30, 2026, or its changes in its financial position for the year then ended, in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

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Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

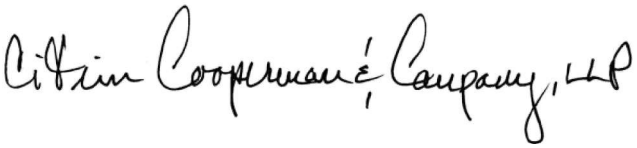
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Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 8 and the budgetary comparison information on pages 24 through 27 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 18, 2026, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.



Fort Lauderdale, Florida
September 18, 2026

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MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Main Street High School (the "School"), a division of AchievePoint Florida, Inc. and a component unit of the Osceola County Public School District, Florida, we offer readers of the School's basic financial statements this narrative overview and analysis of the financial activities of the School for the year ended June 30, 2026, with comparative information for 2025.

Management's discussion and analysis is included at the beginning of the School's basic financial statements to provide, in layman's terms, the past and current position of the School's financial condition. This summary should not be taken as a replacement for the audit, which consists of the basic financial statements.

Financial Highlights

The following are the highlights of financial activity for the year ended June 30, 2026:

- The School's total assets exceeded its liabilities at June 30, 2026 by $ 648,918 (net position).

- The School's total revenues were $ 3,992,207; $ 3,367,388 from full-time equivalent ("FTE") revenues, $ 531,346 from operating and capital grants, and contributions, and $ 93,473 from interest and miscellaneous revenues. The School's expenses for the year were $ 3,966,732. Net position for the year increased by $ 25,475.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the School's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other required supplementary information in addition to the basic financial statements.

Government-wide financial statements: The government-wide financial statements are designed to provide readers with a broad overview of the School's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the School's assets, liabilities, and deferred inflows/outflows of resources, with the differences between the components reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School is improving or deteriorating.

The statement of activities presents information showing how the School's net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected revenues and services rendered but unpaid).

The government-wide financial statements include all governmental activities that are principally supported by grants and entitlements from the state for full-time equivalent funding. The School does not have any business-type activities. The governmental activities of the School primarily include instruction and instructional support services.

The government-wide financial statements can be found on pages 9 and 10 of this report.

Overview of the Financial Statements (continued)

Fund financial statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the basic government-wide financial statements, governmental fund basic financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the year. Such information may be useful in evaluating the School's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide reconciliations to facilitate this comparison between governmental funds and governmental activities.

The School maintains several individual governmental funds. The General Fund, Special Revenue Fund, and Capital Projects Fund are considered to be the School’s major funds.

The School adopts an annual budget for its governmental funds, except for the Capital Projects Fund. A budgetary comparison statement has been provided for the General Fund and Special Revenue Fund to demonstrate compliance with the budget.

The governmental funds financial statements can be found on pages 11 through 14 of this report.

Notes to basic financial statements: The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 15 through 23 of this report.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the School's General Fund and Special Revenue Fund adopted budget to actual results. Required supplementary information can be found on pages 24 through 27 of this report.

Financial Summary and Detailed Analysis

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of financial position. In the case of the School, assets exceeded liabilities by $ 648,918 at the close of the most recent fiscal year.

Government-Wide Financial Analysis (continued)

Our analysis in the table below focuses on the net position of the School's governmental activities:

Main Street High School
Net Position

	2026	2025	Variance
Current and Other Assets	$ 1,395,504	$ 1,230,963	$ 164,541
Capital Assets, net	3,529,453	3,814,795	(285,342)
Total assets	4,924,957	5,045,758	(120,801)
Other Liabilities	150,383	109,202	41,181
Long-Term Liabilities	4,125,656	4,313,113	(187,457)
Total liabilities	4,276,039	4,422,315	(146,276)
Net Position:			
Net investment in capital assets	(596,203)	(498,318)	(97,885)
Unrestricted	1,245,121	1,121,761	123,360
Total net position	$ 648,918	$ 623,443	$ 25,475

Current and other assets increased due to an increase in the School's cash position, resulting from the collection of amounts due from other governments, for which offsetting expenses had already been incurred in the prior year. Capital assets, net of depreciation, decreased due to current year depreciation and amortization of $ 285,342. Other liabilities increased due to higher balances in both accounts payable and accrued liabilities. Long-term liabilities decreased due to the payments on the lease payable.

Governmental activities: The School's overall net position increased $ 25,475 from the prior fiscal year. The reasons for this overall increase are discussed in the following section for governmental activities.

Government-Wide Financial Analysis (continued)

Main Street High School
Changes in Net Position

	2026	2025	Variance
Revenues:			
General revenues:			
FTE nonspecific revenues	$ 3,367,388	$ 3,208,081	$ 159,307
Interest and miscellaneous revenues	93,473	269,629	(176,156)
Program revenues:			
Operating grants and contributions	159,140	146,446	12,694
Capital grants and contributions	372,206	304,025	68,181
Total revenues	3,992,207	3,928,181	64,026
Expenses:			
Functions/Programs:			
Instruction	1,201,882	1,025,933	175,949
Administrative services	556,982	285,744	271,238
Instructional support services	300,952	338,550	(37,598)
Board services	45,391	50,781	(5,390)
Plant operation and maintenance	801,412	1,015,298	(213,886)
Student transportation	25,382	25,147	235
Operation of noninstructional services:			
Fiscal services	802,188	787,187	15,001
Interest expense	232,543	242,529	(9,986)
Total expenses	3,966,732	3,771,169	195,563
Change in net position	25,475	157,012	(131,537)
Net position - beginning	623,443	466,431	157,012
Net position - ending	$ 648,918	$ 623,443	$ 25,475

Overall revenues were relatively consistent with the prior year. Miscellaneous revenues decreased primarily due to donations recognized in the prior year that were not received in the current year. The decrease was substantially offset by increased FTE revenues resulting from enrollment growth of 17 students and higher program revenues attributable to increased capital outlay funding. Total expenses increased due to higher instructional costs, administrative service expenses and management fees paid.

Financial Analysis of Governmental Funds

The General Fund is the chief operating fund of the School. At the end of the current fiscal year, unassigned fund balance of the General Fund was $ 1,166,819, while the total fund balance increased to $ 1,245,121. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total General Fund expenditures. Unassigned fund balance represents 35% of total General Fund expenditures, while total fund balance represents 37% of that same amount.

The fund balance of the School's General Fund increased by $ 123,360, which was primarily attributable to the increase in student enrollment during the current fiscal year.

The Special Revenue Fund reported no change in fund balance during the current fiscal year. Grant revenues recognized were equal to expenditures incurred.

The Capital Projects Fund does not have an increase or decrease in fund balance during the fiscal year as this fund reports state expenditure reimbursement grants that are fully utilized.

Significant Capital Asset and Long-Term Financing Activity

Capital assets: At June 30, 2026, the School had capital assets of $ 3,529,453, net of accumulated depreciation and amortization, invested in a leased building, furniture and computer equipment, and leasehold improvements. There were no capital additions during the year ended June 30, 2026. Additional information on the School's capital assets can be found in Note 5 to the financial statements.

Long-term debt*:* At June 30, 2026, the School had outstanding debt of $ 4,125,656 as compared to $ 4,313,113 at June 30, 2025. Additional information on the School's debt can be found in Note 6 to the financial statements.

Currently Known Facts, Decisions or Conditions

In fiscal year 2026, the state of Florida continued to include a teacher salary increase allocation ("TSIA") of $1.36 billion. The capital outlay funding pool totaled $249 million. The School's fiscal year 2025-2026 allocations of these funds were $ 153,932 and $ 270,480, respectively.

For fiscal year 2027, the funding for teacher salaries and other instructional personnel will be $1.58 billion. Additionally, the state of Florida approved an increase to the base funding allocation by approximately 1.58%. The School expects the student count to remain consistent, therefore, the overall effect will be a moderate increase in these revenue categories. Overall, we expect the revenues available to the School for operations to be consistent with fiscal year 2026-2027.

Requests for Information

This financial report is designed to provide a general overview of Main Street High School's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Achieve Learning, LLC, 401 E Las Olas Blvd, Suite 130 PMB 473, Fort Lauderdale, FL 33301.

BASIC
FINANCIAL STATEMENTS

Main Street High School
Statement of Net Position
June 30, 2026

Current Assets:		
Cash and cash equivalents	$	1,294,360
Due from government agencies		22,842
Prepaid expenses		46,416
Total current assets		1,363,618
Noncurrent Assets:		
Deposits and other assets		31,886
Capital assets, net of accumulated depreciation and amortization		3,529,453
Total noncurrent assets		3,561,339
Total assets	$	4,924,957
Current Liabilities:		
Accounts payable	$	104,584
Accrued liabilities		40,514
Due to management company		5,285
Lease payable		198,032
Total current liabilities		348,415
Noncurrent Liabilities:		
Lease payable		3,927,624
Total liabilities		4,276,039
Net Position:		
Net investment in capital assets		(596,203)
Unrestricted		1,245,121
Total net position	$	648,918

See accompanying notes to financial statements.

Main Street High School
Statement of Activities
For the Year Ended June 30, 2026

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Governmental Activities: Net Revenues (Expenses) and Change in Net Position
Functions/Programs:					
Regular instruction	$ 1,201,882	$ -	$ 100,419	$ -	$ (1,101,463)
Administrative services	556,982	-	4,935	-	(552,047)
Instructional support services	300,952	-	53,786	-	(247,166)
Board services	45,391	-	-	-	(45,391)
Plant operations and maintenance	801,412	-	-	139,663	(661,749)
Student transportation	25,382	-	-	-	(25,382)
Operation of noninstructional services:					
Fiscal services	802,188	-	-	-	(802,188)
Interest expense	232,543	-	-	232,543	-
Total governmental activities	$ 3,966,732	$ -	$ 159,140	$ 372,206	(3,435,386)
General revenues:					
FTE nonspecific revenues					3,367,388
Interest and miscellaneous revenues					93,473
Total general revenues					3,460,861
Change in net position					25,475
Net position, July 1, 2025					623,443
Net position, June 30, 2026					$ 648,918

See accompanying notes to financial statements.

Main Street High School
Balance Sheet of Governmental Funds
June 30, 2026

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
Assets:				
Cash and cash equivalents	$ 1,294,360	$ -	$ -	$ 1,294,360
Due from government agencies	-	870	21,972	22,842
Due from other funds	22,842	-		22,842
Prepaid expenditures	46,416			46,416
Deposits and other assets	31,886	-	-	31,886
Total assets	$ 1,395,504	$ 870	$ 21,972	$ 1,418,346
Liabilities:				
Accounts payable	$ 104,584	$ -	$ -	$ 104,584
Accrued liabilities	40,514	-	-	40,514
Due to other funds	-	870	21,972	22,842
Due to management company	5,285	-		5,285
Total liabilities	150,383	870	21,972	173,225
Fund Balances:				
Nonspendable:				
Prepaid expenditures	46,416	-	-	46,416
Deposits and other assets	31,886	-	-	31,886
Unassigned	1,166,819	-	-	1,166,819
Total fund balances	1,245,121	-	-	1,245,121
Total liabilities and fund balances	$ 1,395,504	$ 870	$ 21,972	$ 1,418,346

See accompanying notes to financial statements.

Main Street High School
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2026

Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position:

Governmental fund balances		$ 1,245,121
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		
Cost of capital assets	$ 5,863,668	
Accumulated depreciation and amortization	(2,334,215)	3,529,453
Liabilities not payable with current available resources are not reported as fund balances in the governmental fund statements. All liabilities, both current and long term, are reported in the government-wide statements.		
Leases payable		(4,125,656)
Net Position of Governmental Activities		$ 648,918

See accompanying notes to financial statements.

Main Street High School
Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds
For the Year Ended June 30, 2026

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
Revenues:				
State sources	$ 3,367,388	$ -	$ 270,480	$ 3,637,868
Federal sources	-	159,140	-	159,140
Local sources	93,473	-	101,726	195,199
Total revenues	3,460,861	159,140	372,206	3,992,207
Expenditures:				
Current:				
Instruction	1,101,463	100,419	-	1,201,882
Instructional support services	225,786	53,786	-	279,572
Student transportation services	25,382	-	-	25,382
Fiscal services	802,188	-	-	802,188
Board services	45,391	-	-	45,391
Plant operations and maintenance	537,450	-	-	537,450
Administrative services	552,047	4,935	-	556,982
Debt service:				
Principal	47,794	-	139,663	187,457
Interest	-	-	232,543	232,543
Total expenditures	3,337,501	159,140	372,206	3,868,847
Net change in fund balances	123,360	-	-	123,360
Fund Balances, July 1, 2025	1,121,761	-	-	1,121,761
Fund Balances, June 30, 2026	$ 1,245,121	$ -	$ -	$ 1,245,121

See accompanying notes to financial statements.

Main Street High School
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2026

Net Change in Fund Balances - Governmental Funds	$	123,360
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures; in the statement of activities these costs are allocated over their estimated useful lives as depreciation and amortization.		
Depreciation and amortization		(285,342)
Repayment of debt and other long-term debt are expenditures in the governmental funds, but the repayment reduced long-term liabilities in the statement of net position.		187,457
Change in Net Position on the Statement of Activities	$	25,475

See accompanying notes to financial statements.

Note 1 - Organization and Operations

Main Street High School (the "School") is a division of AchievePoint Florida, Inc. (the "Organization") and a component unit of the Osceola County Public School District, Florida. During fiscal year 2025-2026, NorthStar Academies, Inc. underwent an organizational transition and changed its name to AchievePoint Florida, Inc., effective January 20, 2026. The name change did not result in the creation of a new legal entity, as the organization retained the same corporate registration and federal employer identification number. Prior to the transition, educational management services for the School were provided through arrangements associated with EdisonLearning, Inc. Management contracts were transitioned to Achieve Learning LLC, an organization established through Graduation Alliance's acquisition of EdisonLearning's school partnerships. As part of this transition, the School's management services continued under AchievePoint Florida, Inc., reflecting the reorganization of the educational management structure in Florida. Refer to Note 7.

The School commenced operations in July 2009 and offers classes for high school students in Osceola County, Florida. Approximately 396 students were enrolled in classes for the school year ended in June 2026.

The basic financial statements of the School present only the balances, activity and disclosures related to the School. They do not purport to, and do not, present fairly the financial position of AchievePoint Florida, Inc. as of June 30, 2026, or the changes in its financial position, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP).

Note 2 - Summary of Significant Accounting Policies

Reporting entity: The School operates under a charter granted by the sponsoring school district, the Osceola County Public School District, Florida (the "District"). The current charter is effective until June 30, 2029. At the end of the term of the charter, the District may choose not to renew the charter under grounds specified in the charter in which case the District is required to notify the School in writing at least ninety days prior to the charter's expiration. During the term of the charter, the District may also terminate the charter if good cause is shown.

The School may also be financially accountable if an organization is fiscally dependent on the District regardless of whether the organization has a separately elected governing board, a governing board appointed by another government, or a jointly approved board. In addition, component units can be other organizations for which the nature and significance of their relationship with the School are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. As a result of evaluating the above criteria, management has determined that no component units exist for which the School is financially accountable which would require inclusion in the School's financial statements.

Basis of presentation: The financial statements have been prepared in conformity with U.S. GAAP as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Government-wide financial statements: Government-wide financial statements, including the statement of net position and the statement of activities, present information about the School as a whole. Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the School's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function.

Note 2 - Summary of Significant Accounting Policies (continued)

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School.

Fund financial statements: Fund financial statements report detailed information about the School in the governmental funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, a reconciliation is presented with each of the governmental fund financial statements.

The School reports on the following major governmental funds:

- **General Fund** – This fund is used to account for all operating activities of the School except for those required to be accounted for in another fund.

- **Special Revenue Fund** – This fund is used to account for federal grants and certain other revenues that are legally restricted to expenditures for particular purposes.

- **Capital Projects Fund** – This fund is used to account for state capital outlay funding that is legally restricted to expenditures for particular purposes.

During the course of operations, the School has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds. While these balances are reported in the governmental fund financial statements, they are eliminated in the preparation of the government-wide financial statements.

Net position: Net position is classified in three categories. The general meaning of each is as follows:

- Net investment in capital assets - represents the difference between the cost of capital assets, less accumulated depreciation and amortization reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets.

- Restricted - consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.

- Unrestricted - the portion of net position that does not meet the definition of the other two categories.

When both restricted and unrestricted resources are available for use, it is the School's policy to use restricted resources first, then, unrestricted resources as they are needed.

Note 2 - Summary of Significant Accounting Policies (continued)

Fund balance: The governmental fund financial statements present fund balances based on the provisions of U.S. GAAP which provide clearly defined fund balance classifications to report on the nature and extent to which the School is bound to have constraints on the specific purposes for which amounts in those funds can be spent. The following classifications describe the relative strength of the spending constraints:

- Nonspendable fund balance - consists of amounts that are not in spendable form and amounts that are legally or contractually required to be maintained intact.

- Restricted fund balance - consists of amounts with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.

- Committed fund balance - consists of amounts that can be used for specific purposes voted on through formal action by the Governing Board (the highest level of decision-making authority). The committed amount cannot be used for any other purpose unless the Board removes or changes the commitment through formal action.

- Assigned fund balance - consists of amounts that the Board of Directors intends to use for a specific purpose, but they are neither restricted nor committed.

- Unassigned - represents the residual amount for the general fund that is not contained in the other classifications. The general fund is the only fund that reports a positive unassigned fund balance. Additionally, any deficit fund balance within the other governmental fund types is reported as unassigned.

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance are available, the School considers restricted funds to have been spent first. When expenditures are incurred for which committed, assigned, or unassigned fund balances are available, the School considers amounts to have been spent first out of committed funds, then assigned funds and finally unassigned funds, as needed, unless the School's governing body or its delegated official or body has provided otherwise in its commitment or assignment actions. The details of the fund balances are included in the Balance Sheet of Governmental Funds.

Basis of accounting: Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are prepared using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Note 2 - Summary of Significant Accounting Policies (continued)

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available. Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The School considers revenues to be available if they are collected within 120 days of the end of the current period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period of this revenue source.

All other revenue items are considered to be measurable and available only when cash is received by the School. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which are recognized when due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

Student funding is provided by the state of Florida through the District. Such funding is recorded as full-time equivalent ("FTE") revenue in the government-wide financial statements and state source revenue in the fund financial statements. This funding is received on a prorated basis over a 12-month period and is adjusted for changes in FTE student population.

Cash and cash equivalents: The School considers all demand accounts and short-term investments with a maturity of three months or less when purchased to be cash and cash equivalents. The School maintains its cash accounts with three financial institutions. The School's accounts at these institutions, at times, may exceed the federally insured limit; however, the School's deposits are collateralized in accordance with Chapter 280 of the Florida Statutes (see Note 3).

Prepaid items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Due to and due from other funds: Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. The balances result from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, transactions are recorded in the accounting system, and payments between funds are made.

Capital assets: Capital assets purchased or acquired are capitalized at historical cost or estimated historical cost. Capital assets are defined by the School as assets with a cost of $ 1,000 or more, and a useful life of over one year. Donated capital assets are valued at acquisition value as of the date received. Additions, improvements, and other expenditures that significantly extend the useful life of an asset are capitalized and depreciated over the remaining useful lives of the related capital assets. Other costs for repairs and maintenance are expensed as incurred.

Depreciation and amortization on all assets are provided on the straight-line basis over the capital asset's estimated useful lives or lease term, whichever is shorter, as follows:

Furniture and computer equipment	2 - 5 years
Leasehold improvements	5 years

Note 2 - Summary of Significant Accounting Policies (continued)

Right-of-use asset: The School has recorded a right-of-use lease asset in accordance with GASB. The right-of-use asset is initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place the lease into service. The right-of-use asset is amortized on a straight-line basis over the shorter of the useful life or the lease term.

Compensated absences: The School's policy allows certain employees to carry over unused vacation time during the year. Unused sick leave benefits are not paid upon separation from service. In accordance with GASB Statement No. 101, effective for fiscal year 2025, management has evaluated all employee leave policies using the "more likely than not" recognition criteria and determined that no material liability for compensated absences should be recognized for the year ended June 30, 2026.

Deferred outflows/inflows of resources: In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The School does not have any items that qualify for reporting in this category.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The School does not have any items that qualify for reporting in this category.

Use of estimates: The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Adoption of new accounting standards: The School implemented GASB Statement No. 103, *Financial Reporting Model Improvements*, during the year ended June 30, 2026. The statement revised certain financial reporting requirements, including the content and presentation of management's discussion and analysis and other financial statement presentation and disclosure requirements.

The School also implemented GASB Statement No. 104, *Disclosure of Certain Capital Assets*, which addresses obligations for governmental entities to separately disclose certain types of capital assets. Implementation did not change the presentation and related disclosures of the School. The adoption of both standards did not affect any amounts previously reported in the School's financial statements.

Subsequent events: Subsequent events were evaluated by management through September 18, 2026, which is the date the financial statements were available to be issued.

Note 3 - Cash and Cash Equivalents

At June 30, 2026, the carrying amount of the deposits and cash on hand totaled $ 1,294,360, with a bank balance of $ 1,293,514.

State statutes require, and it is the School's policy, that all deposits be made into, and be held by, financial institutions designated by the Treasurer of the State of Florida as "qualified public depositories" as defined by Chapter 280 of the Florida Statutes. This statute requires that every qualified public depository institution maintains eligible collateral to secure the public entity's funds. The minimum collateral to be pledged by an institution, the collateral eligible for pledge, and the reporting requirements of the qualified public depositor to the Treasurer is defined by statute. Collateral is pooled in a multiple qualified public depository institution pool with the ability to assess members of the pool should need arise. The School's deposits of $ 459,601, which are in excess of the federal insured level of $ 250,000, are held in a qualified public depository and are covered by the collateral pool because the School has identified itself as a public entity.

Note 4 - Due from Government Agencies

Due from government agencies at June 30, 2026, consists of amounts due from the District for the following: $ 21,972 of capital outlay funds and $ 870 of grant funds.

Note 5 - Capital Assets

A summary of changes in governmental capital assets is as follows:

	Balance at July 1, 2025	Additions	Retirements	Balance at June 30, 2026
Capital assets being depreciated/ amortized				
Furniture and computer equipment	$ 506,655	$ -	$ -	$ 506,655
Leasehold improvements	297,739	-	-	297,739
Leased asset: Building	5,059,274	-	-	5,059,274
Total capital assets being depreciated/amortized	5,863,668	-	-	5,863,668
Accumulated depreciation/ amortization:				
Furniture and computer equipment	497,610	5,182	-	502,792
Leasehold improvements	231,453	16,198	-	247,651
Intangible right-of-use:				
Leased asset: Building	1,319,810	263,962	-	1,583,772
Total accumulated depreciation/amortization	2,048,873	285,342	-	2,334,215
Net capital assets being depreciated/amortized	$ 3,814,795	$ (285,342)	$ -	$ 3,529,453

Note 5 - Capital Assets (continued)

Depreciation and amortization for the year ended June 30, 2026, amounted to $ 285,342. The School allocated $ 21,380, 7%, of the depreciation and amortization to instructional support services and $ 263,962, 93%, to the operation of the facility.

As part of the School's charter contract, all capital assets purchased with public funds will automatically revert to the District upon the non-renewal or termination of this contract.

Note 6 - Lease

The School entered into a facility lease effective September 1, 2019 through August 31, 2029, with two additional five-year renewals that the School expects to exercise and are included in the measurement of the lease liability. The lease agreement qualifies as other than short-term leases under GASB Statement No. 87 and, therefore, has been recorded at the present value of the future minimum lease payments. The discount rate used to recognize the intangible right-of-use asset, and the lease liability was 5.50%.

The following is a schedule of the School's future base rent payments as of June 30, 2026:

Year Ending June 30,	Principal	Interest	Total
2027	$ 198,032	$ 221,968	$ 420,000
2028	209,202	210,798	420,000
2029	221,003	198,997	420,000
2030	251,334	186,166	437,500
2031	269,184	171,816	441,000
2032-2036	1,633,982	611,443	2,245,425
2037-2040	1,342,919	123,406	1,466,325
	$ 4,125,656	$ 1,724,594	$ 5,850,250

The change in the School's lease liability for the year ended June 30, 2026, is as follows:

	Balance at July 1, 2025	Additions	Retirements	Balance at June 30, 2026	Amount Due Within One Year
Lease - building	$ 4,313,113	$ -	$ 187,457	$ 4,125,656	$ 198,032

Note 7 - Contingencies and Commitments

Management agreement: The School operates under a management agreement with AchievePoint Florida, Inc. ("AchievePoint"), a third-party education service provider. The agreement provides for assistance in the performance of substantially all administrative, operating, and financial functions of the School and providing operating equipment.

The management agreement extends through the 2028-2029 school year, concurrent with the term of the School's charter, and includes provisions for an additional five-year renewal term or such other period as may be consistent with future charter renewals.

In exchange for these services, the School's Board of Directors approves an annual management fee through the budget process. For the year ended June 30, 2026, management fees paid to AchievePoint totaled approximately $ 708,000. At June 30, 2026, the School owed AchievePoint $ 5,285, representing reimbursements for School expenses paid on the School's behalf.

Post-retirement benefits: The School offers the opportunity to participate in its defined contribution 403(b) plan to eligible employees. The School did not make a contribution to the plan for the year ended June 30, 2026.

Note 8 - Income Taxes

The School is a division of a nonprofit corporation that qualifies as a tax-exempt organization under Internal Revenue Code Section 501(c)(3), and is, therefore, exempt from income tax. Accordingly, no tax provision has been made in the accompanying financial statements.

Note 9 - Capital Appropriations Funding

The Florida Department of Education has approved a Charter School Capital Outlay (CSCO) award for the School. In each year that funds are appropriated by the state for charter school capital outlay purposes those funds are allocated among eligible charter schools. The funds for the School's allocation are transferred to the School once a CSCO Plan has been provided to and approved by the sponsoring board. The School's CSCO Award totaled $ 270,480 for the 2025/2026 school year which has been recognized as revenue in the accompanying financial statements. If the CSCO funds are used to acquire tangible property assets, the District has a reversionary interest in those assets. In the event of nonrenewal, termination, or breach of the charter school agreement, ownership of the assets would automatically revert to the District. The School has elected to use these funds to pay a portion of the principal and interest expenditure on the lease.

Local Capital Improvement Revenue (LCIR) funds are also appropriated by the District for charter school capital outlay purposes, with funds being allocated among eligible charter schools in a similar manner to the CSCO Award. The School's LCIR award totaled $ 101,726 for the 2025/2026 school year which has been recognized as revenue in the accompanying financial statements

Note 10 - Risk Management

The School is exposed to various risks of loss related to torts, thefts of, damage to, and destruction of assets and natural disasters. The School has obtained property insurance from commercial companies including, but not limited to, general liability and errors and omissions insurance. There have been no claims in excess of insurance coverage limits during the last three years.

REQUIRED SUPPLEMENTARY INFORMATION

Main Street High School
Required Supplementary Information
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - General Fund
For the Year Ended June 30, 2026

	Original Budget	Final Budget	Original vs. Final Budget Variance	Actual	Actual vs. Final Budget Variance
Revenues:					
State sources	$ 3,367,366	$ 3,268,186	$ (99,180)	$ 3,367,388	$ 99,202
Local sources	91,323	91,323	-	93,473	2,150
Total revenues	3,458,689	3,359,509	(99,180)	3,460,861	101,352
Expenditures:					
Current:					
Instruction	1,325,286	1,118,769	(206,517)	1,101,463	17,306
Instructional support services	335,887	339,051	3,164	225,786	113,265
Student transportation services	27,121	27,121	-	25,382	1,739
Fiscal services	785,656	771,460	(14,196)	802,188	(30,728)
Board	56,369	56,369	-	45,391	10,978
Plant operations and maintenance	655,609	623,230	(32,379)	537,450	85,780
Administrative services	238,602	431,167	192,565	552,047	(120,880)
Capital outlay	21,382	21,382	-	-	21,382
Debt service:					
Principal	-	-	-	47,794	(47,794)
Total expenditures	3,445,912	3,388,549	(57,363)	3,337,501	51,048
Net change in fund balance	$ 12,777	$ (29,040)	$ (41,817)	123,360	$ 152,400
Fund balance, July 1, 2025				1,121,761	
Fund balance, June 30, 2026				$ 1,245,121	

See accompanying notes to budgetary comparison schedules.

Main Street High School
Required Supplementary Information
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budgetary Comparison Schedule - Special Revenue Fund
For the Year Ended June 30, 2026

	Original Budget	Final Budget	Original vs. Final Budget Variance	Actual	Variance
Revenues:					
Title I funds	$ 64,430	$ 50,032	$ (14,398)	$ 156,408	$ 106,376
Title IV funds	-	-	-	2,732	2,732
Total revenues	64,430	50,032	(14,398)	159,140	109,108
Expenditures:					
Instruction	40,656	31,571	(9,085)	100,419	(68,848)
Instructional support services	21,776	16,910	(4,866)	53,786	(36,876)
Administrative services	1,998	1,551	(447)	4,935	(3,384)
Total expenditures	64,430	50,032	(14,398)	159,140	(109,108)
Net change in fund balance	$ -	$ -	-	-	$ -
Fund balance, July 1, 2025				-	
Fund balance, June 30, 2026				$ -	

See accompanying notes to budgetary comparison schedules.

Note 1 - Budgetary Policy and Basis of Accounting

An operating budget is adopted and maintained by the Governing Board for all governmental funds except the Capital Projects Fund, pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting used in the preparation of the financial statements. All appropriations lapse at the end of the fiscal year.

The level of budgetary control is at the fund level. The School principal may make unlimited transfers between functional categories throughout the year. Any budget transfers made must be discussed with management and presented to the Governing Board. A potential increase in expenditures over approved budget should be approved by the Governing Board.

Note 2 – Budgetary Highlights between Original Budget and Final Budget

The School's final budget was amended during the fiscal year to reflect changes in anticipated revenues and operational needs. Overall, budgeted revenues decreased by $ 99,180, while budgeted expenditures decreased by $ 57,363 from the original budget.

The most significant budget adjustment was a reduction in State Source revenues of $ 99,180, from $ 3,367,366 in the original budget to $ 3,268,186 in the final budget. This decrease reflected lower projected state funding than originally anticipated.

Within expenditures, Administrative Services increased by $ 192,565, from $ 238,602 to $ 431,167. The increase was primarily related to revised estimates for administrative support, professional services, and other operational costs required during the year.

Several expenditure categories were reduced during the budget revision process, partially offsetting the decrease in revenues and increase in administrative costs.

- Instruction Services decreased by $ 206,517 from $ 1,325,286 to $ 1,118,769, reflecting staffing adjustments, position vacancies, and revised personnel cost estimates.
- Fiscal Services decreased by $ 14,196, from $ 785,656 to $ 771,460, due to lower anticipated management, accounting, and administrative service costs.
- Plant Operations and Maintenance decreased by $ 32,379, from $ 655,609 to $ 623,230, reflecting updated facility operating cost projections.

Note 3 – Budgetary Highlights between Actual Results and Final Budget

Instruction and instructional support service expenditures were lower than the final budget by a combined $ 130,571, primarily due to several vacant instructional and support positions during the year. The net result was actual expenditures of $ 1,327,249 compared to a final budget of $ 1,457,820.

Note 3 – Budgetary Highlights between Actual Results and Final Budget (continued)

Fiscal Services expenditures exceeded the final budget by $ 30,728, primarily due to higher than-budgeted costs for district administrative fees, management and oversight services, accounting services, payroll and human resources support, and technology management. These increases were offset by lower expenditures for instruction and instructional support services. Actual expenditures totaled $ 802,188 compared to a final budget of $ 771,460.

Administrative Services expenditures were $ 120,880 higher than the final budget, primarily due to increased professional service costs, employee benefits, general liability expenses, and administrative fees incurred during the fiscal year.

Debt service principal payments of $ 47,794 were not included in the School's final budget. Therefore, actual debt service expenditures exceeded the final budget.

The Special Revenue Fund reported both higher revenues and expenditures that were originally budgeted for due to higher grant revenues received than were originally anticipated. These higher revenues were therefore able to be allocated to additional expenditures.

OTHER AUDITOR’S REPORTS

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Main Street High School
Kissimmee, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Main Street High School (the "School"), a division of AchievePoint Florida, Inc. and a component unit of the Osceola County Public School District, Florida as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the School's basic financial statements and have issued our report thereon dated September 18, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

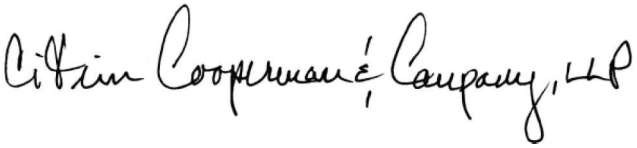
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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Fort Lauderdale, Florida
September 18, 2026

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MANAGEMENT LETTER REQUIRED BY CHAPTER 10.850 OF THE RULES OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

To the Board of Directors
Main Street High School
Kissimmee, Florida

Report on the Financial Statements

We have audited the governmental activities and each major fund of Main Street High School (the "School"), as of and for the fiscal year ended June 30, 2026, and have issued our report thereon dated September 18, 2026.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in that report, which is dated September 18, 2026, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.854(1)(e)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding annual financial audit report.

Official Title

Section 10.854(1)(e)5., Rules of the Auditor General, requires that the name or official title of the entity and the school code assigned by the Florida Department of Education be disclosed in this management letter. The official title and the school code assigned by the Florida Department of Education of the entity are Main Street High School and 490959.

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Financial Condition and Management

Sections 10.854(1)(e)2. and 10.855(11), Rules of the Auditor General, require us to apply appropriate procedures and communicate whether or not the School has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific conditions met. In connection with our audit, we determined that the School did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.854(1)(e)6.a. and 10.855(12), Rules of the Auditor General, we applied financial condition assessment procedures for the School. It is management's responsibility to monitor the School's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.854(1)(e)3., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Transparency

Section 10.854(1)(e)7. and 10.855(13), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether the School maintained on its website the information specified in Section 1002.33(9)(p), Florida Statutes. In connection with our audit, we determined that the School maintained on its website the information specified in Section 1002.33(9)(p), Florida Statutes.

Additional Matters

Section 10.854(1)(e)4., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or fraud, waste, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, the Board of Directors, applicable management, and the Osceola County Public School District, Florida and is not intended to be and should not be used by anyone other than these specified parties.

Citrin Cooperman & Company, LLP

Fort Lauderdale, Florida
September 18, 2026

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